

**ADDENDUM**

**THIS ADDENDUM DATED JANUARY 29, 2009 SETS OUT THE CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT (SID)/KEY INFORMATION MEMORANDUM (KIM) OF JM HIGH LIQUIDITY FUND AND JM FLOATER FUND EFFECTIVE JANUARY 29, 2009**

**NOTICE CUM ADDENDUM**

Notice is hereby given that pursuant to SEBI Circular SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the portfolio of the Liquid Schemes will be restructured as under.

**(A) With effect from February 01, 2009**

- (i) The liquid schemes shall make investment in/ purchase debt and money market securities with maturity of upto 182 days.
- (ii) In case of Securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 182 days.

**(B) With effect from May 1, 2009**

- (i) The liquid schemes shall make investment in/ purchase debt and money market securities with maturity of upto 91 days.
- (ii) In case of Securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.

Inter-scheme transfers of securities having maturity of upto 365 days and held in other schemes as on February 01, 2009 shall be permitted in the Liquid Schemes till October 31, 2009. With effect from November 01, 2009, inter-scheme transfers of securities held in other schemes, having maturity of up to 91 days only, shall be permitted in the Liquid Schemes.

**Nityanath P. Ghanekar**

Managing Director & Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Private Limited

Date : January 30, 2009

(Investment Managers to JM Financial Mutual Fund)

**For further details, please contact :**

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**Investment Objective: JM High Liquidity Fund:** (an open-ended liquid scheme), To provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments. **JM Floater Fund:** (an open-ended income scheme), To provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

**Statutory Details :** **Trustee :** JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

**Risk Factors:** Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns. Please see "Risk Factors", "Scheme Specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Offer Documents. Please refer the Offer Document of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. **Investors should read the Offer Document carefully before investing.**