

NOTICE-CUM-ADDENDUM

THIS ADDENDUM SETS OUT THE CHANGE TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF ALL SCHEMES OF JM FINANCIAL MUTUAL FUND AND SCHEME INFORMATION DOCUMENT ("SID") AND KEY INFORMATION MEMORANDA ("KIM") OF JM NIFTY PLUS FUND WITH EFFECT FROM JANUARY 29, 2011

JM Nifty Plus Fund intends to modify the investment objective and asset allocation pattern in accordance with the Securities Exchange Board of India (Mutual Funds) Regulations, 1996. Consequently, the relevant sections of the SID/ KIM of the above Scheme stand amended as given below:

Investment objective

JM Nifty Plus Fund will be a Scheme which will endeavor to outperform the benchmark by predominantly investing in the constituents of S & P CNX Nifty in the same weightages as in its composition and through deployment of surplus cash in debt and money market instruments and derivative instruments.

Asset Allocation pattern:

Under normal circumstances the investment pattern of the Scheme would be as follows:

Security	Normal Allocation (% of net assets)	Risk Profile
Equity stocks comprising the S&P CNX Nifty Index	65 – 100	High
Equity Derivatives	0 – 50	High
Debt & Money Market Instruments (including securitised debt)	0 – 35	Low to Medium

All other features of the Scheme remain unchanged.

The above changes will be effective from January 29, 2011

As per the SEBI Regulations, the above changes are construed as changes in the fundamental attributes of the scheme; hence an exit option is being provided to the unitholders of JM Nifty Plus Fund as per regulation 18(15A) of the Regulations.

Accordingly the unitholders in JM Nifty Plus Fund, who do not consent to the above proposal, are being provided with an exit option to redeem their units at the prevailing NAV without imposition of any exit load. The option to exit without payment of exit load will be valid from December 30 2010, up to and including January 28, 2011 (up to 3.00 p.m.).

The option to exit is available to all unitholders in the scheme, except for those unitholders who have:

- pledged their units, unless they procure a release of their pledges prior to January 28, 2011 and/ or
- whose units are marked under lien/ injunction in accordance with the instructions of any Court of law/ Income Tax Authority/ other Regulatory Authority

Redemption/ switch out requests may be made by filling up the normal transaction slip and submitting the same to any of the Investor Service Centres of the Registrar and Transfer Agent, Karvy Computershare Private Limited ("Karvy"), or at any of the Investor Service Centres ("ISCs") of JM Financial AMC on or before 3.00 p.m. on January 28, 2011. If you wish to opt for the exit option set forth above, then you may redeem/switch out the units of the Plan(s) held by you at the applicable Net Asset Value without any exit load upto 3.00 p.m. on January 28, 2011.

In respect of valid redemptions/switch out requests received upto 3.00 p.m. on all business days during the period of no exit load by the Mutual Fund, the closing NAV of the day on which application is received shall be applicable. In respect of valid redemptions/switch out requests received after 3.00 p.m. on all business days during the no exit load period by the Mutual Fund, the closing NAV of the next business day shall be applicable.

Bhanu Katoch

Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Private Limited

Date : December 27, 2010

(Investment Managers to JM Financial Mutual Fund)

For further details, please contact :

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Investment Objective: JM Nifty Plus Fund (an open-ended equity oriented scheme), The Investment objective of the scheme will be to generate investment returns by predominantly investing in S & P CNX Nifty Stocks and Nifty and its 50 constituents in the same weightages as its composition and through deployment of surplus cash in debt and money market instruments and derivative instruments.

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. Investment Manager : JM Financial Asset Management Private Limited. Sponsor : JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the Net Asset Value ('NAV') of the Units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One Lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. JM Nifty Plus Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects or returns. Investors in the Scheme are not being offered any guaranteed / indicative returns. The dividend, if declared would be on the face value of Rs.10/- per unit. Please read the Scheme Information Document & Statement of Additional Information carefully before investing.