

JM FINANCIAL MUTUAL FUND

NOTICE-CUM-ADDENDUM

1. Suspension of transaction for determining Unitholders (i.e. Beneficial Owners) holding Units in Demat Form for payment of maturity proceeds on Maturity Date of JM Fixed Maturity Fund – Series XVI – Yearly Plan 1 (the “Plan”)

Notice is hereby given that November 12, 2010 has been fixed as the ‘Record Date’ for the purpose of determining the eligible unitholders/Beneficial Owners holding units (in demat form) for the Plan who would be entitled to the maturity/redemption proceeds on the Maturity Date of the Plan. The Maturity Date of the Plan is on November 15, 2010.

The trading of these Units which are listed on Capital Market Segment of the National Stock Exchange of India Ltd. (NSE) will automatically get suspended with effect from November 11, 2010 and also no off market transactions shall be permitted.

The maturity proceeds will be paid to those Unitholders/ Beneficial Owners whose names appear in the Statement of Beneficial Owners maintained by the Depositories on the Record Date.

Intimation of any change of addresses/bank details, if any, should be immediately forwarded to the Depository Participant(s).

2. Change of Benchmark index of JM Basic Fund

Addendum to the Scheme Information Documents/Key Information Memoranda of JM Basic Fund (the “Scheme”) of JM Financial Mutual Fund.

The Boards of JM Financial Asset Management Pvt. Ltd. and JM Financial Trustee Company Pvt. Ltd., during their respective meetings held on October 25, 2010 and October 29, 2010, have changed the Benchmark index of the Scheme from the existing BSE Basic Industries Index to BSE 200, in the interest of increased transparency to investors.

All Other features including nature, objective, asset allocation pattern and fundamental attributes of the Scheme shall remain unchanged.

Bhanu Katoch

Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Private Limited

Date : November 9, 2010

(Investment Managers to JM Financial Mutual Fund)

For further details, please contact :

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Investment Objectives: JM Basic Fund (an open-ended sector scheme), The primary objective of the Scheme will be to provide capital appreciation to its Unitholders through judicious deployment of the corpus of the Scheme in sectors categorized under “basic industry” in the normal parlance and in context of the Indian economy, including but not limited to, energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building material. The fund would continue to remain open-ended with a sector focus. **JM Fixed Maturity Fund - Series XVI:** (a close-ended income funds offering fixed maturity plans), The investment objective of the Scheme and the plans launched thereunder is to seek to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective Plans.

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One lakh towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. **The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns.** Please see “Risk Factors”, “Scheme Specific Risk Factors and Special Consideration” and “Right to limit redemptions” in the Scheme Information Document & Statement of Additional Information. Please refer the Scheme Information Document & Statement of Additional Information of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**