JM Financial
MUTUAL FUND

ANNUAL REPORT 2025-2026

JM Value Fund
JM ELSS Tax Saver Fund
JM Aggressive Hybrid Fund
JM Large & Mid Cap Fund
JM Short Duration Fund
JM Overnight Fund
JM Flexicap Fund
JM Large Cap Fund
JM Arbitrage Fund
JM Liquid Fund
JM Medium to Long Duration Fund
JM Midcap Fund
JM Focused Fund
JM Small Cap Fund
JM Low Duration Fund
JM Dynamic Bond Fund

BOARD OF DIRECTORS

JM Financial Trustee Company Private Limited ("Trustee")	JM Financial Asset Management Limited ("AMC")
Mr. P. Krishnamurty	Mr. Hariharan Aiyar, Chairman (w.e.f April 01, 2026)
Ms. Madhu Dubhashi	Mr. VP Shetty
Ms. Dipti Neelakantan	Ms. Madhu Kampani (w.e.f May 15, 2026)
Mr. Prashant Choksi	Mr. Vishal Kampani (till May 14, 2026)
Dr. Anup Shah	Mr. Heramb Hajarnavis
	Mr. Parthiv Kilachand
	Mr. A. Siddharth
	Prof. Ashok Banerjee
	Mr. Rahul Sanghvi

SPONSOR

JM Financial Limited
CIN: L67120MH1986PLC038784
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

TRUSTEE

JM Financial Trustee Company Private Limited
CIN: U65991MH1994PTC078880
Registered Office: 141, Maker Chambers III, Nariman Point, Mumbai - 400 021.
Corporate Office: 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

INVESTMENT MANAGER

JM Financial Asset Management Limited
CIN: U65991MH1994PLC078879
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
Corporate Office: One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013.
Tel. No.: 022-6198 7777
Fax No.: 022- 6198 7707

AUDITORS

M/s. Chokshi & Chokshi LLP
Chartered Accountants,
15/17, Raghavji 'B' Bldg., Ground Floor,
Raghavji Road, Gowalia Tank,
Off Kemps Corner, Mumbai - 400 036.

CUSTODIAN

HDFC Bank Limited
Empire Plaza 1,4th Floor, Chandan Nagar.
L.B.S. Marg, Vikhroli-West,
Mumbai - 400083. Maharashtra , India.

REGISTRAR & TRANSFER AGENT

KFin Technologies Limited
301, Centrium, 3rd Floor, 57,
Lal Bahadur Shastri Road,
Nav Pada, Kurla (West),
Mumbai, Maharashtra – 400 070.

CORPORATE OFFICE

JM Financial Asset Management Limited
Corporate Identity Number: U65991MH1994PLC078879
One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013.
Tel. No.: 022 - 6198 7777 | Fax No.: 022 - 6198 7707 | E-mail: investor@jmfl.com | Website: www.jmfinancialmf.com
Toll Free No.: 1800-1038-345

JM FINANCIAL MUTUAL FUND

REPORT OF THE BOARD OF TRUSTEES

Dear Unitholder,

The Board of Directors of JM Financial Trustee Company Private Limited (the "Trustee Company"), is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended March 31, 2026.

FUTURE OUTLOOK

The RBI announced Repo Rate cuts of 100 bps during the FY 2025-26 (making a total of 125 bps repo rate cuts) while shifting its stance from Accommodative to Neutral. For most part of the year, the RBI appeared to be comfortable with the inflation trajectory and focussed on growth and orderly management of INR volatility.

The RBI intervened through both, Variable Rate Repo (the **"VRR"**) and Variable Rate Reverse Repo (the **"VRRR"**) to combat intermittent excessive deficit/surplus liquidity thereby anchoring the weighted average call rate (the **"WACR"**) closer to the policy rate. Liquidity conditions during the year remained largely in surplus mode but intermittently dipped into deficit territory despite RBI's support to enhance the systemic liquidity through Open Market Operations (the **"OMOs"**). Growth remained broadly resilient during the year.

The Government continued to focus on fiscal consolidation and kept the budget growth with fiscal deficit as a percentage of GDP lowered to 4.3% in FY 2026-27 from 4.4% in FY 2025-26. The Government pegged the gross market borrowing at Rs. 17.2 Tn for FY 2026-27 which was higher than market expectations and Net borrowings for FY 2026-27 is estimated at Rs. 11.7 Tn which is broadly in line with market expectations.

The sovereign yield curve continued to remain steep for most part of the year with the shorter end outperforming the longer end. However, bond markets have seen a sharp reversal in yield movements due to the middle-east war between US-Israel and Iran beginning January 2026. Yields hardened due to heightened concerns relating to oil prices, its impact on inflation, currency movements, FPI outflows and geopolitical uncertainties. The 10Y G-Sec yield which was at 6.58% on March 28, 2025, closed at an annual high of 7.03% on March 30, 2026.

With the continuance of global geopolitical turmoil and its domestic economic fallout, the near-term view for the FY 2026-27 appears to be one where markets may show continued volatility. Domestic headwinds emanating from food and fuel prices may push inflation up while a slowdown in global demand may put pressure on growth. In such a scenario, domestic bond markets may see continual upward pressure on yields even as RBI pausing rates for an extended period with the possibility of rate hikes emerging towards the end of FY 2026-27. Liquidity may remain relatively comfortable.

Both the Sensex Total Return Index (the **'TRI'**) and Nifty TRI indices were down by 6% and 4%, respectively during the financial year ended March 31, 2026. Broader indice(s) like BSE 100 was down by 3.6% and BSE 500 TRI was down by 3.1% over the previous year. Nifty Midcap150 TRI was up by 2.3% whereas Nifty Small cap 250 TRI was down by 4.9%.

Comparison of indices as on March 31, 2025 and March 31, 2026 was as follows.

Index Name	March 31, 2025	March 31, 2026	Returns (%)
BSE SENSEX TR	120211	112989	-6
BSE 100 TR	31533	30384	-3.6
BSE 500 TR	42835	41497	-3.1
Nifty 50 TRI	35054	33655	-4
Nifty Midcap 150 TRI	24204	24753	2.3
Nifty Smallcap 250 TRI	19112	18183	-4.9

Source: Bloomberg

OPERATIONS OF THE SCHEMES

Average Assets under Management (AAUM):

AAUM of JM Financial Mutual Fund for the financial year ended March 31, 2026 stood at Rs. 14113.85 Crore, while for the financial year ended March 31, 2025, the AAUM was at Rs. 11,661.07 Crore. As of March 31, 2026, the Fund comprised 16 open ended schemes which included 8 Equity schemes, 6 Debt schemes and 2 Hybrid schemes. During the year 2025-26, a new Scheme was launched viz. JM Large & Mid Cap Fund.

Operations and Customer Service:

With a view to rendering timely and efficient customer service, JM Financial Asset Management Ltd. (the **"AMC"**), the investment manager, has been leveraging on its 17 branches and 104 (RTA branches) functioning as official points of acceptance of transactions, as on March 31, 2026, thereby effectively servicing the large investor base. Additionally, a dedicated contact center has been effective in providing investor support and redressing their grievances, if any. The AMC's focus has always been on technological innovation for facilitating investors' convenience. The AMC has enhanced its digital infrastructure in order to service its investors thereby providing them the platform to operate comfortably from their respective locations.

Investor Education Activity:

During the FY 2025-26, the AMC carried out initiatives aimed to raise awareness among potential and existing investors about mutual funds, thereby emphasizing the importance of investing through mutual funds.

Throughout the year, the AMC utilized digital platforms to create investor awareness, conducted Investor Awareness programs on ground, and developed educational content. Various mediums were employed, including small-sized videos shared through social media, co-branded investor education materials in PDF, JPEG and video formats, which were disseminated to the AMC's partners for wider reach.

In future, the AMC plans to expand such initiatives to further enhance investor education and awareness, particularly through interactive digital mediums, webinar-based investor education programs and on-ground initiatives to facilitate this objective.

SCHEME DETAILS AND PERFORMANCE

Performance of all the Schemes as on March 31, 2026 is as follows

Scheme Name	NAV	1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
		CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	
Fund Manager: Mr. Satish Ramanathan (Managing this Scheme since August 20, 2021)/Co - Fund Managers: Mr. Asit Bhandarkar (Managing this Scheme since December 11, 2006), Mr. Deepak Gupta (Managing this Scheme since April 11, 2025)/Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)@												
JM Value Fund - Growth	80.3193	-9.15	9,085	14.17	14,887	13.86	19,143	15.08	40,776	15.56	6,47,786	02-Jun-97
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	NA	NA	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	12.5	2,98,753	
JM Value Fund - Dir - Growth	90.9669	-8.01	9,199	15.47	15,403	14.94	20,070	16.15	44,731	14.87	62,800	01-Jan-13
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	12.88	49,800	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.83	43,989	
Fund Manager: Mr. Deepak Gupta (Managing this Scheme since January 27, 2025)/ Co - Fund Managers: Mr. Asit Bhandarkar (Managing this Scheme since October 05, 2017), Mr. Satish Ramanathan (Managing this Scheme since August 20, 2021) Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM Large Cap Fund - Growth	136.998	-4.25	9,575	11.55	13,884	10.58	16,537	10.36	26,819	8.8	1,36,998	01-Apr-95
BSE 100 TRI^		-3.62	9,636	11.36	13,811	10.91	16,785	13.01	33,989	11.85	3,22,543	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.84	3,21,292	
JM Large Cap Fund - Dir - Growth	158.471	-2.73	9,727	13.04	14,449	11.85	17,513	11.63	30,054	11.79	43,785	01-Jan-13
BSE 100 TRI^		-3.62	9,636	11.36	13,811	10.91	16,785	13.01	33,989	12.27	46,325	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.83	43,989	
Fund Manager: Mr. Satish Ramanathan (Managing this Scheme since August 20, 2021) / Co - Fund Managers: Mr. Asit Bhandarkar (Managing this Scheme since October 01, 2024), Mr. Deepak Gupta (Managing this Scheme since April 11, 2025) / Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM Flexicap Fund - Growth	83.3282	-8.46	9,154	15.53	15,428	14.41	19,608	15.52	42,369	12.86	83,328	23-Sep-08
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	12.42	77,802	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.42	66,521	
JM Flexicap Fund - Dir - Growth	95.6361	-7.31	9,269	17.06	16,048	15.68	20,723	16.75	47,091	15.77	69,637	01-Jan-13
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	12.88	49,800	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.83	43,989	
Fund Manager: Mr. Satish Ramanathan (Managing this Scheme since November 21, 2022) / Co - Fund Managers: Mr. Asit Bhandarkar (Managing this Scheme since October 01, 2024), Mr. Deepak Gupta (Managing this Scheme since April 11, 2025) / Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM Midcap Fund - Growth	16.7071	-3.32	9,668	19.55	17,093	NA	NA	NA	NA	16.51	16,707	21-Nov-22
Nifty Midcap 150 TRI^		2.26	10,227	20.34	17,427	NA	NA	NA	NA	16.93	16,904	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	NA	NA	NA	NA	7.5	12,745	
JM Midcap Fund - Dir - Growth	17.7154	-1.81	9,819	21.6	17,992	NA	NA	NA	NA	18.56	17,715	21-Nov-22
Nifty Midcap 150 TRI^		2.26	10,227	20.34	17,427	NA	NA	NA	NA	16.93	16,904	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	NA	NA	NA	NA	7.5	12,745	
Fund Manager: Mr. Deepak Gupta (Managing this Scheme since April 11, 2025) / Co - Fund Managers: Mr. Satish Ramanathan (Managing this Scheme since October 01, 2024), Mr. Asit Bhandarkar (Managing this Scheme since December 28, 2021) / Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM ELSS Tax Saver Fund - Growth	42.2022	-5.51	9,449	14.7	15,095	12.67	18,165	14.72	39,500	8.32	42,202	31-Mar-08
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	11.07	66,272	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	10.3	58,400	
JM ELSS Tax Saver Fund- Dir - Growth	48.6477	-4.25	9,575	16.08	15,648	13.88	19,159	15.93	43,896	15.57	68,074	01-Jan-13
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	12.88	49,800	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.83	43,989	
Fund Manager : Mr. Asit Bhandarkar (Managing this Scheme since February 25, 2009) / Co - Fund Managers: Mr. Satish Ramanathan (Managing this Scheme since October 01, 2024), Mr. Deepak Gupta (Managing this Scheme since April 11, 2025) / Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM Focused Fund - Growth	16.9663	-8.92	9,108	12.8	14,357	11.07	16,912	12.41	32,248	2.97	16,966	05-Mar-08
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	10.59	61,716	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	10.02	56,193	
JM Focused Fund - Dir - Growth	20.0267	-7.42	9,258	14.37	14,965	12.42	17,961	13.89	36,731	13.17	51,541	01-Jan-13
BSE 500 TRI^		-3.11	9,688	12.89	14,388	11.75	17,431	13.56	35,685	12.88	49,800	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.83	43,989	

Scheme Name	NAV	1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
		CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	
Fund Manager: Mr. Asit Bhandarkar (Managing this Scheme since July 18, 2014) / Co - Fund Managers: Mr. Satish Ramanathan (Managing this Scheme since October 01, 2024), Mr. Deepak Gupta (Managing this Scheme since April 11, 2025) / Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM Arbitrage Fund - Growth	33.993	5.76	10,576	6.53	12,090	5.5	13,072	5.15	16,525	6.4	33,993	18-Jul-06
Nifty 50 Arbitrage Index^		7.24	10,729	7.68	12,487	6.41	13,643	5.62	17,277	NA	NA	
Crisil 1 Year T Bill Index*		5.3	10,530	6.66	12,134	5.64	13,156	6.07	18,034	6.17	32,555	
JM Arbitrage Fund - Dir - Growth	36.4356	6.47	10,647	7.26	12,344	6.17	13,494	5.7	17,414	6.42	22,822	01-Jan-13
Nifty 50 Arbitrage Index^		7.24	10,729	7.68	12,487	6.41	13,643	5.62	17,277	6.2	22,182	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	5.64	13,156	6.07	18,034	6.42	22,806	
Fund Manager: Mr. Asit Bhandarkar (Managing this Scheme since December 28, 2021) / Co - Fund Managers: Mr. Satish Ramanathan (Managing this Scheme since October 01, 2024), Mr. Deepak Gupta (Managing this Scheme since April 11, 2025) / Fund Manager for Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM Aggressive Hybrid Fund - Growth	105.701	-6.68	9,332	14.14	14,876	12.6	18,103	11.31	29,222	11.76	3,14,597	01-Apr-95
Crisil Hybrid 35+65 Aggressive Index^		-0.62	9,938	10.73	13,581	9.62	15,836	11.6	29,990	NA	NA	
Nifty 50 TRI Index *		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.84	3,21,292	
JM Aggressive Hybrid Fund - Dir - Growth	122.103	-5.18	9,482	15.95	15,594	14.08	19,330	12.46	32,378	12.71	48,836	01-Jan-13
Crisil Hybrid 35+65 Aggressive Index^		-0.62	9,938	10.73	13,581	9.62	15,836	11.6	29,990	11.32	41,403	
Nifty 50 TRI*		-3.97	9,601	10.03	13,320	10.01	16,113	12.54	32,594	11.83	43,989	
Fund Manager: Mr. Asit Bhandarkar (Managing this Scheme since June 18, 2024) Co-Fund Manager: Mr. Satish Ramanathan (Managing this Scheme since October 01, 2024) & Mr. Deepak Gupta (Managing this Scheme since April 11, 2025) Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since October 04, 2024)												
JM Small Cap Fund - Growth	8.2194	-8.29	9,171	NA	NA	NA	NA	NA	NA	-10.41	8,219	18-Jun-24
Nifty Smallcap 250 TRI		-4.84	9,514	NA	NA	NA	NA	NA	NA	-8.76	8,494	
Nifty 50 TRI*		-3.97	9,601	NA	NA	NA	NA	NA	NA	-1.94	9,658	
JM Small Cap Fund - Dir - Growth	8.471	-6.76	9,324	NA	NA	NA	NA	NA	NA	-8.88	8,471	18-Jun-24
Nifty Smallcap 250 TRI		-4.84	9,514	NA	NA	NA	NA	NA	NA	-8.76	8,494	
Nifty 50 TRI*		-3.97	9,601	NA	NA	NA	NA	NA	NA	-1.94	9,658	
Fund Manager: Mr. Asit Bhandarkar (Managing this Scheme since July 25, 2025) Co-Fund Manager: Mr. Deepak Gupta (Managing this Scheme since July 25, 2025) Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since July 25, 2025)												
JM Large & Midcap Fund - Reg - Growth	8.959	NA	NA	NA	NA	NA	NA	NA	NA	-15.26	8,959	25-Jul-25
Nifty LargeMidcap 250 TRI^		NA	NA	NA	NA	NA	NA	NA	NA	-13.9	9,055	
Nifty 50 TRI*		NA	NA	NA	NA	NA	NA	NA	NA	-14.23	9,033	
JM Large & Midcap Fund - Dir - Growth	9.0666	NA	NA	NA	NA	NA	NA	NA	NA	-13.68	9,067	25-Jul-25
Nifty LargeMidcap 250 TRI^		NA	NA	NA	NA	NA	NA	NA	NA	-13.9	9,055	
Nifty 50 TRI*		NA	NA	NA	NA	NA	NA	NA	NA	-14.23	9,033	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)#												
JM Liquid Fund - Growth	74.3297	6.04	10,604	6.79	12,179	5.87	13,302	6.04	17,985	7.35	74,330	31-Dec-97
CRISIL Liquid Debt A-I Index^		6.07	10,607	6.85	12,202	5.98	13,371	6.05	18,003	NA	NA	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	5.64	13,156	6.07	18,034	6.42	58,009	
JM Liquid Fund - Dir - Growth	75.1814	6.15	10,615	6.89	12,216	5.97	13,366	6.14	18,145	6.83	24,004	01-Jan-13
CRISIL Liquid Debt A-I Index^		6.07	10,607	6.85	12,202	5.98	13,371	6.05	18,003	6.71	23,659	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	5.64	13,156	6.0705	18,034	6.42	22,806	

Scheme Name	NAV	1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
		CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)												
JM Overnight Fund - Growth	1359.19	5.27	10,527	6.14	11,959	5.4	13,007	NA	NA	4.97	13,592	03-Dec-19
Crisil Liquid Overnight Index^		5.47	10,547	6.32	12,019	5.56	13,109	NA	NA	5.12	13,713	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	5.64	13,156	NA	NA	5.56	14,088	
JM Overnight Fund - Dir - Growth	1365.21	5.35	10,535	6.21	11,984	5.47	13,052	NA	NA	5.04	13,652	03-Dec-19
Crisil Liquid Overnight Index^		5.47	10,547	6.32	12,019	5.56	13,109	NA	NA	5.12	13,713	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	5.64	13,156	NA	NA	5.56	14,088	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)												
JM Low Duration Fund - Growth	38.5735	6.16	10,616	6.82	12,191	5.73	13,212	6.04	17,976	7.16	38,574	27-Sep-06
CRISIL Low Duration Debt A-I Index^		6.36	10,636	7.19	12,318	6.17	13,495	6.83	19,361	7.29	39,476	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	5.64	13,156	6.07	18,034	6.18	32,225	
JM Low Duration Fund - Dir - Growth	39.7721	6.65	10,665	7.29	12,352	6.18	13,497	6.33	18,474	6.97	24,418	01-Jan-13
CRISIL Low Duration Debt A-I Index^		6.36	10,636	7.19	12,318	6.17	13,495	6.83	19,361	7.41	25,788	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	5.64	13,156	6.07	18,034	6.42	22,806	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)												
JM Dynamic Bond Fund - Growth	42.2555	3.55	10,355	6.43	12,057	5.53	13,091	6.23	18,300	6.53	42,255	25-Jun-03
CRISIL Dynamic Bond A-III Index^		3.09	10,309	6.62	12,124	5.6	13,133	7.15	19,961	7.27	49,459	
Crisil 10 Year Gilt Index*		2.11	10,211	6.79	12,180	4.95	12,734	6.05	18,007	5.8	36,156	
JM Dynamic Bond Fund - Dir - Growth	45.2572	4.08	10,408	6.89	12,216	6.02	13,398	6.79	19,291	7.37	25,657	01-Jan-13
CRISIL Dynamic Bond A-III Index^		3.09	10,309	6.62	12,124	5.6	13,133	7.15	19,961	7.59	26,375	
Crisil 10 Year Gilt Index*		2.11	10,211	6.79	12,180	4.95	12,734	6.05	18,007	6.33	22,544	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)												
JM Medium to Long Duration Fund - Growth	62.8312	3.34	10,334	6.31	12,017	4.88	12,694	4.05	14,884	6.1	62,831	01-Apr-95
CRISIL Medium to Long Duration Debt A-III Index^		4.05	10,405	6.94	12,232	5.79	13,252	7.29	20,227	NA	NA	
Crisil 10 Year Gilt Index*		2.11	10,211	6.79	12,180	4.95	12,734	6.05	18,007	NA	NA	
JM Medium to Long Duration Fund - Dir - Growth	70.2611	3.84	10,384	6.85	12,200	5.5	13,074	4.89	16,116	5.59	20,550	01-Jan-13
CRISIL Medium to Long Duration Debt A-III Index^		4.05	10,405	6.94	12,232	5.79	13,252	7.29	20,227	7.66	26,594	
Crisil 10 Year Gilt Index*		2.11	10,211	6.79	12,180	4.95	12,734	6.05	18,007	6.33	22,544	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)												
JM Short Duration Fund - Growth	12.3848	5.25	10,525	6.36	12,032	NA	NA	NA	NA	6.14	12,385	29-Aug-22
CRISIL Short Duration Debt A-II Index^		6.16	10,616	7.25	12,338	NA	NA	NA	NA	7	12,747	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	NA	NA	NA	NA	6.51	12,538	
JM Short Duration Fund - Dir - Growth	12.7412	6.01	10,601	7.18	12,315	NA	NA	NA	NA	6.98	12,741	29-Aug-22
CRISIL Short Duration Debt A-II Index^		6.16	10,616	7.25	12,338	NA	NA	NA	NA	7	12,747	
Crisil 1 Year T Bill Index *		5.3	10,530	6.66	12,134	NA	NA	NA	NA	6.51	12,538	

Scheme Name	NAV	7 days		15 Days		1 Month		3 Months		6 Months		Inception Date
		Annualised Return	PTP$ returns on standard Investment of Rs.10,000/-	Annualised Return	PTP$ returns on standard Investment of Rs.10,000/-	Annualised Return	PTP$ returns on standard Investment of Rs.10,000/-	Annualised Return	PTP$ returns on standard Investment of Rs.10,000/-	Annualised Return	PTP$ returns on standard Investment of Rs.10,000/-	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)												
JM Liquid Fund - Growth		7.9	10,015	6.54	10,026	5.63	10,047	5.75	10,142	5.76	10,283	
CRISIL Liquid Debt A-I Index^	74.3297	7.95	10,015	6.82	10,027	5.8	10,048	5.83	10,144	5.82	10,286	31-Dec-97
Crisil 1 Year T Bill Index *		1.51	10,003	2.21	10,008	2.49	10,021	3.43	10,085	3.96	10,197	
JM Liquid Fund - Dir - Growth		8	10,015	6.63	10,026	5.73	10,047	5.85	10,144	5.86	10,288	
CRISIL Liquid Debt A-I Index^	75.1814	7.95	10,015	6.82	10,027	5.8	10,048	5.83	10,144	5.82	10,286	01-Jan-13
Crisil 1 Year T Bill*		1.51	10,003	2.21	10,008	2.49	10,021	3.43	10,085	3.96	10,197	
Fund Manager: Mr. Killol Pandya (Managing this Scheme since November 05, 2024) / Co-Fund Managers: Ms. Ruchi Fozdar (Managing this Scheme since April 03, 2024) & Mr. Jayant Dhoot (Managing this Scheme since August 01, 2025)												
JM Overnight Fund - Growth		5.39	10,010	5.13	10,021	4.9	10,041	4.87	10,120	5.04	10,248	
Crisil Liquid Overnight Index^	1359.19	5.58	10,010	5.39	10,022	5.14	10,043	5.05	10,125	5.22	10,257	03-Dec-19
Crisil 1 Year T Bill Index *		1.51	10,003	2.21	10,008	2.49	10,021	3.43	10,085	3.96	10,197	
JM Overnight Fund - Dir - Growth		5.46	10,010	5.2	10,021	4.97	10,041	4.94	10,122	5.11	10,252	
Crisil Liquid Overnight Index^	1365.21	5.58	10,010	5.39	10,022	5.14	10,043	5.05	10,125	5.22	10,257	03-Dec-19
Crisil 1 Year T Bill Index *		1.51	10,003	2.21	10,008	2.49	10,021	3.43	10,085	3.96	10,197	

Scheme Name	NAV	6months		Since inception		Inception Date
		CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	CAGR Return	PTP$ returns on standard Investment of Rs.10,000/-	
Fund Manager: Mr. Asit Bhandarkar (Managing this Scheme since July 25, 2025) Co-Fund Manager: Mr. Deepak Gupta (Managing this Scheme since July 25, 2025) Debt Portion: Ms. Ruchi Fozdar (Managing this Scheme since July 25, 2025)						
JM Large & Midcap Fund - Reg - Growth		-21.06	8,950	-15.26	8,959	
Nifty LargeMidcap 250 TRI^	8.959	-16.84	9,165	-13.90	9,055	25-Jul-25
Nifty 50 TRI*		-18.19	9,098	-14.23	9,033	
JM Large & Midcap Fund - Dir - Growth		-19.49	9,028	-13.68	9,067	
Nifty LargeMidcap 250 TRI^	9.0666	-16.84	9,165	-13.90	9,055	25-Jul-25
Nifty 50 TRI*		-18.19	9,098	-14.23	9,033	

^ Scheme Benchmark

* Additional Standard Benchmark

$ Point to Point

@ The Equity Fund Management responsibilities had changed w.e.f. April 11, 2025 pursuant to the cessation of Mr. Chaitanya Choksi, the equity fund manager. The revised equity fund management responsibilities are as below:

Name of the Scheme	Fund Manager	Co-Fund Managers	Debt Portion
JM Arbitrage Fund	Mr. Asit Bhandarkar	Mr. Satish Ramanathan & Mr. Deepak Gupta	Ms. Ruchi Fozdar
JM Focused Fund	Mr. Asit Bhandarkar	Mr. Satish Ramanathan & Mr. Deepak Gupta	
JM Large Cap Fund	Mr. Deepak Gupta	Mr. Asit Bhandarkar & Mr. Satish Ramanathan	
JM Midcap Fund	Mr. Satish Ramanathan	Mr. Asit Bhandarkar & Mr. Deepak Gupta	
JM Small Cap Fund	Mr. Asit Bhandarkar	Mr. Satish Ramanathan & Mr. Deepak Gupta	
JM Large & Mid Cap Fund	Mr. Asit Bhandarkar	Mr. Deepak Gupta	
JM ELSS Tax Saver Fund	Mr. Deepak Gupta	Mr. Satish Ramanathan & Mr. Asit Bhandarkar	
JM Aggressive Hybrid Fund	Mr. Asit Bhandarkar	Mr. Satish Ramanathan & Mr. Deepak Gupta	
JM Flexicap Fund	Mr. Satish Ramanathan	Mr. Asit Bhandarkar & Mr. Deepak Gupta	
JM Value Fund	Mr. Satish Ramanathan	Mr. Asit Bhandarkar & Mr. Deepak Gupta	

The Debt Fund Management responsibilities had been revised w.e.f. August 1, 2025 pursuant to the cessation of Ms. Naghma Khoja, as the debt fund manager and re-designation of Mr. Jayant Dhoot, from debt dealer to debt fund manager. The revised debt fund management responsibilities are as below:

Name of the Scheme	Fund Manager	Co-Fund Managers
JM Liquid Fund	Mr. Killol Pandya	Ms. Ruchi Fozdar & Mr. Jayant Dhoot
JM Overnight Fund		
JM Short Duration Fund		
JM Low Duration Fund		
JM Dynamic Bond Fund		
JM Medium to Long Duration Fund		

Notes:

a) Different Plans shall have different expense structure.

b) Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any, unless otherwise mentioned.

c) Load is not considered for computation of returns.

d) In cases where there has been a change in the benchmark indices of the existing Schemes, the current benchmark has been used for calculating the returns since inception.

e) Returns of benchmark indices since inception date of the Schemes are not available in some cases as the benchmark indices were launched/changed subsequent to the inception date of the Scheme(s).

f) For the purpose of calculating returns, inception date is deemed to be the date of allotment of the units.

g) In plans/options/sub-options, where there were no units on the date of inception, the first NAV has been considered, when units were allotted consequently.

h) The Direct Plans of the Schemes were launched in January 2013. The returns since inception for these plans have been considered accordingly.

i) From the close of business hours on Wednesday, April 09, 2025, Mr. Chaitanya Choksi ceased to be the Fund Manager of the Equity Schemes of the Mutual Fund and Key Personnel of the AMC.

j) Since Inception Date = Date of First Allotment in the Scheme/Plan. Period for which Scheme's performance has been provided is computed on the basis of the last business day of the month.

k) In case the TRI values are not available for a particular period, a composite CAGR figure of the performance of the PRI benchmark (till the date from which TRI is available) and TRI (subsequently) is used to compare the performance of the schemes.

SCHEMES OF JM FINANCIAL MUTUAL FUND ALONG WITH THEIR INVESTMENT OBJECTIVES AND PERFORMANCE COMMENTARY:

JM Arbitrage Fund

JM Arbitrage Fund is an open-ended scheme investing in securities giving arbitrage opportunities. The investment objective of the Scheme is to generate income through arbitrage emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

The Direct and Regular Plans of the Schemes have trailed the benchmark in the last one year. The Direct Plan of the Scheme has outperformed the benchmark since inception. The Scheme has underperformed its benchmark in the last one year primarily due to conservative asset allocation.

Markets are expected to be volatile in the near future. This volatility is expected to help churn the arbitrage portfolio as few stock futures tend to trade at a discount to their cash market prices. The same can be deployed into fresh arbitrage in other stocks, in order to improve the returns of the Scheme.

JM Value Fund

JM Value Fund is an open-ended equity diversified scheme following a value investment strategy. The Scheme aims to provide long term capital growth by investing primarily in a well-diversified portfolio of undervalued securities.

The Direct Plan of the Scheme has trailed its benchmark in the last one year and outperformed the benchmark since inception. The Regular Plan has underperformed its benchmark in the last one year.

The Scheme has trailed its benchmark due to higher allocation to the Midcap & Smallcap stocks.

JM Focused Fund

JM Focused Fund is an open-ended equity scheme investing in maximum of 30 stocks of large cap, mid cap and small cap companies. The investment objective of the Scheme is to generate long-term capital appreciation/income by investing in equity and equity related instruments across market capitalization of up to 30 companies.

Because of a higher concentration, the Scheme falls in the high risk – high return category.

The Direct Plan of the Scheme has trailed its benchmark in the last one year and out -performed its benchmark since inception. The Regular Plan has trailed the benchmark in the last one year and since inception.

The Scheme has trailed its benchmark due to higher allocation to the Midcap and Smallcap stocks.

JM Large Cap Fund

JM Large Cap Fund is an open-ended equity scheme predominantly investing in large cap stocks. The investment objective of the Scheme is to provide optimum capital growth and appreciation.

The Direct Plan of the Scheme has outperformed the benchmark in the last one year and trailed the benchmark since inception. Regular Plans of the Scheme have trailed the benchmarks in the last one year and since inception.

The Scheme has underperformed on account of being underweight in financials which outperformed during the year.

JM Flexicap Fund

JM Flexicap Fund is an open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. The Scheme is an open-ended diversified equity fund which aims to provide capital appreciation by investing primarily in equity and equity related securities having various market capitalisation.

This Scheme has a diversified portfolio and invests in companies across all market capitalisations. The Scheme seeks to provide capital appreciation by investing in growth stocks which are available at reasonable valuations across the sectors.

The Direct and Regular Plans of the Scheme have trailed its benchmarks in the last one year but outperformed the benchmark since inception.

The Scheme has trailed its benchmark due to higher allocation to the Midcap & Small cap stocks.

JM ELSS Tax Saver Fund

JM ELSS Tax Saver Fund is an open-ended equity linked saving Scheme with a statutory lock in of 3 years and tax benefit. The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permitted under the Income Tax Act, 1961, from time to time.

This Scheme has a diversified portfolio and invests in companies across all market caps. The Scheme seeks to provide capital appreciation by investing in growth stocks which are available at reasonable valuations across sectors.

The Direct Plan of the Scheme has outperformed the benchmark since inception but trailed its benchmark in last one year. The Regular Plan of the Scheme has trailed its benchmark in last one year and since inception.

The Scheme has trailed its benchmark due to higher allocation to the Midcap & Small cap stocks.

JM Aggressive Hybrid Fund

JM Aggressive Hybrid Fund is an open-ended hybrid scheme investing predominantly in equity and equity related instruments. The investment objective of the Scheme is to provide steady income as well as long term growth of capital.

The Scheme invests 65%-80% of the amounts in equity and the remaining amount is in debt.

The Direct Plan of the Scheme has outperformed the benchmark since inception but trailed its benchmark during the last one year. The Regular Plan of the Scheme has trailed the benchmark in the last one year.

The Scheme has trailed its benchmark due to higher allocation to the Midcap & Small cap stocks.

JM Midcap Fund

JM Midcap Fund is an open-ended equity scheme predominantly investing in midcap stocks. The investment objective of the scheme is to provide long-term capital appreciation/income by investing predominantly in Midcap companies.

The Direct Plan of the Scheme has outperformed the benchmark since inception but trailed its benchmark in the last one year. The Regular Plan of the Scheme has trailed its benchmark in the last one year and since inception.

The Scheme has trailed its benchmark in the last one year mainly due to high stock specific volatility and volatile macro conditions.

JM Small Cap Fund

JM Small Cap Fund is an open-ended equity scheme predominantly investing in Small Cap stocks. The investment objective of the scheme is to generate long-term capital appreciation by investing predominantly in equity and equity related securities of small cap companies, as defined by SEBI.

The Direct Plan & Regular Plan of the Scheme trailed its benchmark in the last one year and since inception.

The Scheme trailed its benchmark because of severe volatility caused by tariff issues and a heavy reliance on export-driven companies.

JM Large & Midcap Fund

JM Large & Midcap Fund scheme is an open-ended equity scheme predominantly investing in large cap and midcap stocks. The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and midcap companies, as defined by SEBI.

The NFO of JM Large & Midcap Fund was successfully completed on July 18, 2025. The Scheme has a diversified portfolio of capital efficient high growth companies.

The Direct Plan of the Scheme has outperformed the benchmark since inception and the Regular Plan of the Scheme has trailed its benchmark since inception.

JM Low Duration Fund

JM Low Duration Fund is an open-ended low duration debt scheme investing in instruments such that the Macaulay duration# of the portfolio is between 6 and 12 months. A relatively low interest rate risk and moderate credit risk. The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration# of the portfolio is between 6 and 12 months.

The Direct Plan of the Scheme has outperformed the benchmark in the last one year due to active management of duration and judicious allocation to sovereign securities and corporate bonds. The Scheme has maintained reasonable liquidity as well as optimum credit quality in the portfolio in anticipation of volatility.

The Regular Plan of the Scheme has underperformed the benchmark in last one year mainly on account of expenses incurred by the Scheme. The Scheme has maintained reasonable liquidity as well as optimum credit quality in the portfolio in anticipation of volatility.

JM Short Duration Fund

JM Short Duration Fund is an open-ended debt scheme investing in instruments such that the Macaulay duration# of the portfolio is 1 year to 3 years. A moderate interest rate risk and moderate credit risk. The investment objective of the Scheme is to generate stable long-term returns with low-risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments.

The Direct Plan of the Scheme has underperformed the benchmark in the last one year due to active management of duration and judicious allocation to sovereign securities and only AAA Corporate bonds. The Scheme has maintained reasonable liquidity as well as optimum credit quality in the portfolio in anticipation of volatility.

The Regular Plan of the Scheme is underperforming the benchmark over the last one year and has trailed the benchmark since inception mainly on account of expenses incurred by the scheme. The Scheme has maintained reasonable liquidity as well as optimum credit quality in the portfolio in anticipation of volatility.

JM Dynamic Bond Fund

JM Dynamic Bond Fund is an open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk. The investment objective of the Scheme is to actively manage a portfolio with good quality debt as well as money market instruments so as to provide reasonable returns and liquidity.

The Direct Plan of the Scheme has outperformed the benchmark in the last one year due to active management of duration and judicious allocation to sovereign securities and corporate bonds. The Scheme has been largely investing in government securities with active duration management.

The Regular Plan of the Scheme has outperformed the benchmark in the last one year despite higher of expenses incurred by the scheme. The Scheme has been largely investing in sovereign securities with active duration management.

JM Medium to Long Duration Fund

JM Medium to Long Duration Fund is an open-ended medium-term debt scheme investing in instruments such that the Macaulay duration# of the portfolio is between 4 years and 7 years. A relatively high interest-rate risk and moderate credit risk. The investment objective of the Scheme is to generate stable long-term returns with low-risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Direct Plan of the Scheme has marginally trailed the benchmark in the last one year mainly on account of a blend of sovereign and AAA corporate bonds leading to relatively lower accruals.

The Regular Plan of the Scheme has underperformed the benchmark in the last one year mainly on account of expenses incurred by the scheme. The Scheme had been largely investing in government securities and was actively managing duration.

JM Liquid Fund

JM Liquid Fund is an open-ended liquid Scheme. A relatively low interest-rate risk and moderate credit risk. The investment objective of the Scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market securities with maturity of up to 91 days only.

The Direct Plan of the Scheme has outperformed the benchmark in the last one year due to the scheme being actively managed with respect to interest rate changes and judicious allocation to money market instruments. The Scheme is expected to post steady returns keeping optimum balance of liquid assets.

The Regular Plan of the Scheme has outperformed the benchmark in the last one year despite higher expenses incurred by the scheme. The Scheme is expected to post steady returns keeping optimum balance of liquid assets.

JM Overnight Fund

JM Overnight Fund is an open-ended debt scheme investing in overnight securities. A relatively low interest-rate risk and relatively low credit risk. The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 (one) business day. The Scheme is a subset of the Liquid Fund Category. The approach of the Scheme is to invest in securities maturing on the next business day thus eliminating interest rate risks.

The Scheme has underperformed benchmark in last one year as well as since inception. The Scheme's return will be driven by the overnight rates prevalent in the market, which in turn depends on the benchmark interest rates and systemic liquidity. The Marginal under performance is mainly on account of expenses incurred by the Scheme.

 # Concept of Macaulay Duration: The Macaulay duration (named after Frederick Macaulay, an economist who developed the concept in 1938) is a measure of a bond's sensitivity to interest rate changes. Duration tells investors the length of time, in years, that it will take a bond's cash flows to repay the investor the price he or she has paid for the bond.

Fixed income securities with higher duration have higher interest rate sensitivity i.e. the changes in price of higher duration bonds are higher as compared to lower duration ones.

A zero coupon bond is one which does not pay any interest and all payments are received at maturity. For a zero coupon bond, the duration is same as residual maturity.

Formula: There is more than one way to calculate duration, but the Macaulay duration is the most common. The formula is:

$$\text{Macaulay duration} = \frac{\sum_{t=1}^{n} \frac{tC}{(1+y)^t} + \frac{nM}{(1+y)^n}}{P}$$

where: t = period in which the coupon is received, C = periodic (usually semiannual) coupon payment, y = the periodic yield to maturity or required yield, n = number periods, M = maturity value (in `), P = market price of bond.

Notes: Duration is quoted in "years." If a bond has a semi-annual period, we convert duration to years before quoting it (a duration of 8 semiannual periods is 4 years). Duration is a measure of interest-rate risk. Or, stated differently, duration is a measure of how sensitive the price of a fixed-income instrument is to interest-rate changes. When we say, "The duration of the bond is 4 years," we mean: "If the interest rate on the bond goes up by 1%, the bond's price will decline by 4%."

POTENTIAL RISK CLASS (PRC) MATRIX

In terms of the Paragraph 17.5 of the SEBI master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes are required to be classified in terms of a Potential Risk Class (PRC) matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration# (MD) of a scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of a scheme) in the following manner.

Max Credit Risk of a scheme → **Max Interest Rate** **Risk of a scheme↓**	**Class A (CRV >=12)**	**Class B (CRV >=10)**	**Class C (CRV <10)**
Class I (MD<=1 year)	Relatively Low Interest Rate Risk and Relatively Low Credit Risk **(A-I)**	Relatively Low interest rate risk and moderate Credit Risk **(B-I)**	Relatively Low interest rate risk and Relatively High Credit Risk **(C-I)**
Class II (MD<=3 years)	Moderate interest rate risk and Relatively Low Credit Risk **(A-II)**	Moderate interest rate risk and moderate Credit Risk **(B-II)**	Moderate interest rate risk and Relatively High Credit Risk **(C-II)**
Class III: Any Macaulay Duration#	Relatively High interest rate risk and Relatively Low Credit Risk **(A-III)**	Relatively High interest rate risk and moderate Credit Risk **(B-III)**	Relatively High interest rate risk and Relatively High Credit Risk **(C-III)**

DETAILS OF CHANGES IN THE RISK-O-METER

Pursuant to Paragraph 17.4 of the SEBI master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, there were changes in the Risk-o-meters of the Schemes of the JM Financial Mutual Fund during the FY 2025-26 as under:

Scheme name	**Risk-o-meter level at start of the financial year**	**Risk-o-meter level at end of the financial year**	**Number of changes in Risk-o-meter during the financial year**
JM Aggressive Hybrid Fund	Very High	Very High	None
JM Arbitrage Fund	Low	Low	None
JM Dynamic Bond Fund	Moderate	Moderate	None
JM ELSS Tax Saver Fund	Very High	Very High	None
JM Flexicap Fund	Very High	Very High	None
JM Focused Fund	Very High	Very High	None
JM Large Cap Fund	Very High	Very High	None
JM Liquid Fund	Low to Moderate	Low to Moderate	2
JM Low Duration Fund	Low to Moderate	Low to Moderate	2
JM Medium to Long Duration Fund	Moderate	Moderate	None
JM Midcap Fund	Very High	Very High	None
JM Overnight Fund	Low	Low	None
JM Short Duration Fund	Moderate	Low to Moderate	1
JM Value Fund	Very High	Very High	None
JM Small Cap Fund	Very High	Very High	None
JM Large & Mid Cap Fund*	NA	Very High	None

Note: Schemes existing on March 31, 2026 are considered for risk o meter comparison.

** JM Large & Mid Cap Fund, NA - Since, the date of allotment of the Scheme was July 25, 2025*

ROLE OF MUTUAL FUNDS IN CORPORATE GOVERNANCE OF PUBLIC LISTED COMPANIES

In terms of paragraph 6.16 of the Securities and Exchange Board of India master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the Fund has adopted the general voting policy and procedures for exercising the voting rights in respect of shares held by its Schemes. The said policy is attached as Annexure I.

The details of actual exercise of proxy votes in the general meetings of the investee companies along with the rationale for voting decision for the financial year 2025-26 is disclosed on the website of the Mutual Fund i.e.,

https://www.jmfinancialmf.com/downloads/Statutory-Disclosure/Voting-Policy-and-Disclosures.

In terms of the requirement of paragraph 6.16 of SEBI master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the AMC has obtained certificate dated April 28, 2026 from Internal Auditors viz. M/s. CNK & Associates LLP. Chartered Accountants on the voting report for the year 2025-26, which is attached as Annexure II.

SWING PRICING FRAMEWORK

Swing pricing refers to a process for adjusting a scheme's Net Asset Value ("NAV") to effectively pass on transaction costs stemming from significant net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity during the life of a fund, excluding ramp-up period or termination. Swing pricing is an anti-dilution adjustment that seeks to protect investors in a scheme from performance dilution as a result of significant outflows from the scheme, particularly during market dislocation.

Accordingly, mandatory full swing during market dislocation times shall apply for the applicable schemes as per the framework and as disclosed in the respective scheme related documents.

In terms of paragraph 4.10 of the SEBI master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, disclosures pertaining to NAV adjusted for swing factor shall be made available by the AMC in the prescribed format in the Scheme Information Document and in scheme wise Annual Reports and Abridged summary thereof and on the website in case swing pricing framework is made applicable for a mutual fund scheme.

During the period of the report, there were no circumstances which warranted application of swing pricing for any of schemes of the Fund.

BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND AMC:

a. JM Financial Mutual Fund

JM Financial Mutual Fund was constituted as a Trust in 1994, with J.M. Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as the Settlors and JM Financial Trustee Company Private Limited as the Trustee Company, in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908.

JM Financial Mutual Fund was registered with SEBI on September 15, 1994. J.M. Financial & Investment Consultancy Services Pvt. Ltd. and JM Financial Ltd made initial contributions of Rs. One lakh each towards setting up of JM Financial Mutual Fund, which amount had been invested in JM Large Cap Fund (Earlier known as JM Equity Fund).

The Trustee Company has entered into an Investment Management Agreement dated September 1, 1994 with the AMC to function as the Investment Manager for all the Schemes of JM Financial Mutual Fund. JM Financial Mutual Fund was registered with SEBI on September 15, 1994.

Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited became the sole Sponsor of JM Financial Mutual Fund.

b. JM Financial Trustee Company Private Limited

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and the Trust Deed. The Trustee Company seeks to ensure that the Mutual Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

The AMC has in place a well-defined, comprehensive and robust enterprise-wide risk management policy, framework and risk governance organization structure based on three lines of defense model with clearly defined roles and responsibilities of all the stakeholders, for identification, analysis, evaluation, response (addressing and mitigating), monitoring, review and reporting of various risks to which the company is exposed. As part of the structured risk reporting mechanism, the Board of the AMC has constituted the Executive Risk Management Committee and the Risk Management Committee of the Board of the AMC. The Board of Trustees has also constituted its Risk Management Committee, which meets at least on a quarterly basis to ensure that the risks are monitored and reviewed on a periodical basis. The Trustee Company and the AMC continue to maintain the highest governance standards and processes for investment management and ensure compliance with all regulatory requirements. The AMC discharges its fiduciary duties and responsibilities in earnest, in compliance with all applicable laws and regulations.

ACCOUNTING POLICIES

Accounting Policies are framed in accordance with Securities Exchange Board of India (Mutual Fund) Regulations, 1996.

RISK MANAGEMENT SYSTEM

As mandated vide chapter 4 of the SEBI master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 on Risk Management Framework for Mutual Funds, the AMC has in place a well-defined and comprehensive enterprise-wide risk management policy, framework and risk governance structure based on three lines of defense model with clearly defined roles and responsibilities of all the stakeholders, for identification, analysis, evaluation, response (addressing and mitigating), monitoring, review and reporting of various risks to which the AMC is exposed.

As part of the structured risk reporting mechanism, the Board of the AMC has constituted the Executive Risk Management Committee and the Risk Management Committee of Board of the AMC and the Board of Trustees, which meets at least on a quarterly basis to ensure that the risks are monitored and reviewed on a periodic basis.

In the opinion of the Trustees, on the basis of the data presented by the AMC and reviewed at meetings of the Board of Directors, the framework adequately serves its objectives.

The Trustee Company and the AMC discharge their fiduciary duties and responsibilities in earnest and continue to maintain high governance standards and processes to ensure compliance with all regulatory requirements.

UNCLAIMED IDCW AND REDEMPTIONS

THE UNCLAIMED IDCW AND REDEMPTIONS AS ON MARCH 31, 2026 ARE AS UNDER

JM FINANCIAL MUTUAL FUND					
Unclaimed IDCW & Unclaimed Redemptions Statement as on 31/03/2026					
Sl. No	Scheme Name	Unclaimed IDCW Payouts		Unclaimed Redemptions	
		Amount (Rs. in Lakhs)	No. of Transactions	Amount (Rs. in Lakhs)	No. of Transactions
1	JM Arbitrage Fund	3.01	646	1.85	17
2	JM Aggressive Hybrid Fund	21.07	2,468	4.48	30
3	JM Value Fund	10.92	647	207.34	2,218
4	JM Focused Fund	-	-	58.27	300
5	JM Large Cap Fund	68.85	4,341	36.15	4,276
6	JM Flexicap Fund	49.46	1,426	168.54	1,747
7	JM ELSS Tax Saver Fund	-	-	32.13	263
8	JM Midcap Fund	-	-	0.31	8
9	JM Small Cap Fund	-	-	0.15	12
10	JM Large & Mid Cap Fund	-	-	0.01	1
11	JM Liquid Fund	2.30	6,474	9.76	70
12	JM Overnight Fund	-	-	0.79	16
13	JM Medium To Long Duration Fund	13.61	3,240	6.46	59
14	JM Dynamic Bond Fund	2.17	26	0.00	5
15	JM Low Duration Fund	0.40	810	3.60	56
16	JM Short Duration Fund	-	-	0.00	1
17	Other	10.79	891	82.85	436
Total		**182.56**	**20,969**	**612.67**	**9,515**

Notes:

1. *The above figures indicate the current value of investment of Unclaimed IDCW Payouts and Redemption Amounts as on 31/03/2026.*
2. *The number of transactions vis-à-vis the amount shown in the above table are based on the available details with respective identified/unidentified transactions.*
3. *Investors are requested to reconcile their Bank account statements with their Investments in JM Financial Mutual Fund and contact the AMC in case of Non receipt of any Unclaimed IDCW Payouts /Redemption proceeds.*

REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE MUTUAL FUND DURING THE YEAR 2025-26

Total Number of Folios: 8,81,797 as on March 31, 2026

Complaint Code	Type of Complaint #	(a) No. of complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)									
				Resolved				Non Actionable *	Pending				
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	More than 12 months
I A	Non-receipt of Dividend on Units	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non-receipt of Redemption Proceeds	0	1	1	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	0	0	0	0	0	0
II A	Non-receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non-receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non up-dation of changes viz. address, PAN, bank details, nomination, etc.	0	10	10	0	0	0	0	0	0	0	0	0
IV	Others	2	13	12	0	0	0	0	1	0	0	0	2
Total		**2**	**25**	**24**	**0**	**0**	**0**	**0**	**1**	**0**	**0**	**0**	**2**

- including against its authorized persons/distributors/employees, etc.

*Non - actionable means the complaints that are incomplete/outside the scope of the Mutual Fund.

Statutory Information

1. The Sponsor is not responsible or liable for loss, if any, resulting from the operation of the Schemes of the Fund beyond its initial contribution (to the extent contributed) of Rs. One lakh for setting up the Fund, and such other accretions/additions to the same.
2. The price and redemption value of the units, and income from them, may go up or down with fluctuations in the market value of its underlying investments.
3. Full Annual Report of the Fund/AMC in the machine-readable format will be uploaded on the website (www.jmfinancialmf.com) and shall be available for inspection at the Head Office of the JM Financial Mutual Fund. Notwithstanding this, if the present and prospective unitholders so desire, a physical copy of the annual report of the Fund/AMC or of the Trust Deed can be obtained at a nominal price by sending an email to investor@jmfl.com.
4. The Unitholder/investors can obtain a physical copy of the abridged summary of the Annual Report without any charges, if a request through any mode is received from a unitholder/investor.
5. The Trustee Report to Unitholders has been prepared in accordance with the applicable provisions and format as prescribed under SEBI (Mutual Funds) Regulations, 1996 and Master Circular for Mutual Funds dated June 27, 2024.

Acknowledgements

The Trustees would like to thank the SEBI, the RBI, and the AMFI for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodians, Registrars & Transfer Agents, Bankers and all other service providers for their support. The Trustees would also like to take this opportunity to place on record their appreciation for the contribution made by the employees of the AMC and the Trustee Company for their dedication, commitment and whole-hearted support throughout the year.

For and on behalf of the Board of Directors
JM Financial Trustee Company Private Limited
P Krishnamurthy
Chairman

Place : Mumbai
Dated : May 15, 2026

Disclaimers: The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of JM Financial Mutual Fund. This report provides general information only and comparisons made are only for illustration purposes. The data/information used/disclosed in this report is only for information purposes and not guaranteeing / indicating any returns. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither AMC, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations andtake their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that anyreference to the schemes/ securities/ instruments/ indices/ sectors etc. in this report is only for illustration purpose and are not recommendations from AMC or any of its associates. Neither this report nor the units of JM Financial Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

ANNEXURE I - CORPORATE GOVERNANCE POLICY

In order to ensure that an active role is played in better Corporate Governance ofthe Listed Companies where investment of Mutual Fund Schemes is made and incompliance with SEBI guidelines, JM Financial Asset Management Ltd. (the"AMC") shall adhere to the following policy guidelines.

1. This Policy is effective from April 1, 2021 in supersession of the existing practice and policies.
2. This Policy will be effective for all listed companies, wherein schemes ofJM Financial Mutual Fund have invested.
3. The AMC shall endeavour to participate in voting process of the Companies onall Ordinary and Special resolutions in all AGMs / EGMs / Postal Ballots / Court / Tribunal Convened Meetings / meeting of Debentureholders which may affect the interest of its investors.
4. The voting may be done by Postal Ballot or by Physical Attendance by any of its authorized officials. Section 108 of the Companies Act, 2013 has provided shareholders with the facility to exercise their voting rights through electronic means. The AMC may also make use of the E-voting facililities provided by the companies to vote.
5. The Mutual Fund shall not give proxy to any broker or outsider for voting on its behalf.
6. The AMC will ensure personal attendance/ e-voting for voting. The AMC may authorize any of its officials (Any Director of the AMC or Trustee Company) Chief Executive Officer (CEO)/Chief Operating Officer (COO) , Chief Investment Officer (CIO), concerned Fund Manager, Compliance Officer,Heads of Operations or any other Officers of the rank of Manager and above, who is authorised) from Corporate Office/Branch Offices to attend the meeting in person and to vote as approved internally by the Competent Authority.
7. **Voting by Ballot:**

   In other cases, the AMC shall endeavor to cast its votes on all resolutions if the facility of voting through postal ballots has been provided and subject to having received the communication in time.
8. The decision regarding the voting on the resolution, i.e. whether the Mutual Fund will vote for or against the resolution proposed by the Company/Issuer, will be taken by the Fund Manager in consultation with the CEO, Chairman of the AMC and CIO - Equity. In the absence of the CEO, Chairman of the AMC and CIO - Equity, the concerned Fund Manager shall keep them informed.
9. The actual exercise of the votes in the AGMs/EGMs/CCM/TCM of the investee companiesor through postal ballot will cover the following matters and will be reported and displayed on our website in the SEBI prescribed format (Annexure A attached)

A. Ordinary Business :

a. Adopting the Annual Accounts (P&L, Balance Sheet, Cash Flow Statement, Statement of Changes in Equity and other documents forming part of Annual Report, if any);
b. Declaration of Annual or Interim or Final Dividend;
c. Appointment of Director(s) liable to retire by rotation;
d. Appointment or Re-appointment of Statutory Auditors.

B. Special Business:

a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions.
b. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
c. Stock option plans and other management compensation issues;
d. Social and corporate responsibility issues.
e. Appointment and Removal of Directors
f. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular etc.
g. Related party transactions of the investee companies (excluding own group companies)

   For this purpose, "Related Party Transactions" shall have the same meaning as assigned to them in clause (zc) of Sub Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
h. In cases where any of the Special Business is relating to Merger/Demerger/ Hive Off/ Amalgamation/ Sale/ Acquisitions/ Preferential Allotment or Issue of FCCB/ECB/ Financial Restructuring or Reschedulement, Capital Reduction or any other Capital Restructuring, Closure or Sale of any plant etc. which is expected to impact the valuations of the investments

10. All the Mutual Fund schemes will have to compulsorily vote on all the resolutions set out above. However in case the Mutual Fund does not have any economic interest on the day of voting, it may be exempted from compulsorily casting its vote.
11. Whenever there is a change in Auditors, Independent Directors, Key Management personnel of the investee companies or restructuring, etc., the Mutual Fund shall be vigilant and may make more enquiries and seek valuation reports, latest shareholding pattern, etc., including asking the Company / Issuer to provide reasons for the same.
12. The vote shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same.
13. The Fund Managers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders.
14. Any Corporate Governance Issues requiring support from other shareholders may be discussed with them by the AMC officials.
15. A report shall be placed to the Investment Executive Committee ("IEC") in its forthcoming meeting with the reasons / justifications for so voting.

    The general policies and procedures stated above for exercising the voting rights in respect of shares held by the AMC, to be disclosed on the website of theMutual Fund as well as in the Annual Report distributed to the unit holders from the financial year 2010-11 onwards.

    On an annual basis, JMF AMC shall obtain Auditors certification on the voting reports being disclosed. Such auditor's certification will be submitted to trustees and also be disclosed in the relevant portion of the Mutual Funds' Annual Report & its website. The Board of AMC and Trustees of Mutual Funds shall review and ensure that JMF AMC has voted on the decisions that may affect the interest of investors and the rationale recorded for each of the voting decision is prudent and adequate. The confirmation of the same, along with any adverse comments made by auditors, will be reported to SEBI in the half yearly trustee reports.

    Further, the Trustees in their Half Yearly Trustee Report to SEBI, based on the declaration at Point 13 above, shall confirm that the votes cast by the Fund Managers have not been influenced by any factor other than the best interest of the unit holders.
16. **Investments in group companies of the AMC:**

    In case of investments in group companies of the AMC, the Mutual Fund, through the authorized personnel of the AMC, will attend all the general meetings in person. Further while reporting regarding the voting to the IEC, separate disclosures shall be ensured by the concerned personnel.
17. **Abstain from voting:**

    In case of late receipt/ non receipt of notice/ postal ballot papers in time, it shallbe deemed that the Mutual Fund has abstained from voting.
18. This Policy is a broad framework and only seeks to serve as a guide.However, the CEO, Chairman of the AMC and the CIO-Equity may take a call based on other supporting data and documents and proceed accordingly.
19. Notwithstanding anything to the contrary contained in this Policy, as amended from time to time, the relevant Regulations for the time being in force shall have effect. In the event of conflict or inconsistency between the provisions of the relevant Regulations for the time being in force and this Policy, the former shall prevail to the extent of such conflict or inconsistency.

    In case of any change in this Policy due to amendment in the relevant Regulations, the Board of Directors will be kept informed of the changes. However, for any amendment in the Policy other than due to change(s) in the relevant Regulations, prior approval of the Board of Directors of the AMC and Trustee Company shall be obtained.

Annexure A

i) Revised format for disclosure of vote cast by Mutual Funds - during anindividual quarter

Details of Votes cast during the quarter ended ___, of the Financial year ___-___							
Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision

ii) Revised format for disclosure of voting by Mutual Funds/AMCs during a financial year

Details of Votes cast during the Financial year ___-___								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision

iii) Format of providing the summary of proxy votes cast by Mutual Funds/AMCs across all the investee companies

Summary of Votes cast during the F.Y. ____-____					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained

ANNEXURE II

CNK & Associates LLP
Chartered Accountants

UDIN No.: 26100065DLQSJX3892

April 28, 2026

To,
Mr. Amitabh Mohanty
Chief Executive Officer,
JM Financial Asset Management Limited
One International Centre, 22nd Floor, Tower 2
Senapati Bapat Marg, Prabhadevi
Mumbai - 400013.

Dear Sir,

Sub.: Independent Auditor's Certificate on Voting Rights disclosed by the Mutual Fund for the period April 2025 to March 2026

1. This Certificate is issued in accordance with the terms of our Engagement Letter Ref. No. CNK/IA/PRO/184/2024-25 dated April 16, 2025.

2. We, C N K and Associates LLP, Chartered Accountants (Firm Registration No: 101961W/W-100036), the Internal Auditors of **JM Financial Asset Management Limited** (the "AMC") having its Registered Office at Prabhadevi, have for the purposes of issuing this certificate, to certify the voting reports disclosed by them on their website and in terms of a SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

Management's Responsibility Statement:

3. The following documents/details/information have been furnished to us by Mutual Fund:

i) Quarterly voting reports disclosed on Mutual Fund website for financial year 2025-2026.
ii) Voting data and supporting documents i.e., Proxy Recommendations, E-voting Confirmations and Voting Emails – Fund Manager maintained by the Mutual Fund relating to the votes cast during the year 2025-2026.

Auditor's Responsibility:

4. We have performed the following procedures:

i) We have reviewed the voting data and supporting documents i.e., Proxy Recommendations, E-voting Confirmations and Voting Emails – Fund Manager maintained by the Mutual Fund. The details are provided as per **Annexure 1** to the certificate.
ii) We have reviewed screenshots of mutual fund website post upload of voting data to ensure that voting reports were disclosed on the Mutual Fund's Website (in a spreadsheet format) on a quarterly basis within 10 working days from the end of the relevant quarter.

5. We have not reviewed whether the voting reports cover all the relevant investee companies and the voting decision taken by the management of the Mutual Fund. Further, we have not reviewed the appropriateness of the voting decisions taken by the management of Mutual Fund.

6. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

Opinion:

7. Based on the procedures performed by us as stated above, and according to the information & explanations provided to us by the AMC, we certify that:

i) Voting reports for all the quarters of financial year 2025-26 disclosed on Mutual Fund's website are in accordance with the format prescribed in the circular.
ii) Voting reports were disclosed on the Mutual Fund's Website (in a spreadsheet format) on a quarterly basis within 10 working days from the end of the relevant quarter.
iii) Contents of the voting reports are matching with the supporting documents maintained by the Mutual Fund.

Restriction on use:

8. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Regulatory as per the requirements of the Master Circular and should not be used by any other person or for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Thanking You.

For CNK & Associates LLP
Chartered Accountants
FRN. 101961W/W-100036

VIPUL SHASHIKANT GOSALIA

Digitally signed by VIPUL SHASHIKANT GOSALIA

(Vipul Gosalia)
Partner
Membership No. 100065

Place: Mumbai
Date: April 28, 2026

Certificate No.: REF/CERT/VLP/35/2026-27
UDIN: 26100065DLQSJX3892

Annexure 1

Summary of votes cast by the Mutual Fund during the Financial year 2025-2026.

Quarter	Total no of Resolution	Break up of Vote Decision			Sample Verified
		For	Against	Abstained	
1st Quarter (Apr-Jun', 2025)	432	432	0	0	10
2nd Quarter (Jul-Sep', 2025)	1758	1758	0	0	10
3rd Quarter (Oct-Dec', 2025)	186	186	0	0	10
4th Quarter (Jan-Mar', 2026)	234	233	1	0	10
TOTAL	**2610**	**2609**	**1**	**0**	**40**

Report for compliance on Stewardship Code for F.Y. 2025-26

CONFIRMATION PERTAINING TO COMPLIANCE WITH STEWARDSHIP CODE

In accordance with Paragraph 6.16.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024, the status on principles under Stewardship Code for the period April 01, 2025 to March 31, 2026, is provided below:

Principle No.	Principles of Stewardship Code	Status for JM Financial Mutual Fund on Principles of Stewardship Code
Principle 1	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	The said requirement is fulfilled.
Principle 2	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	The said requirement is fulfilled.
Principle 3	Institutional investors should monitor their investee companies.	Yes
Principle 4	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	The said requirement is fulfilled.
Principle 5	Institutional investors should have a clear policy on voting and disclosure of voting activity.	Yes
Principle 6	Institutional investors should report periodically on their stewardship activities.	The said requirement is fulfilled.

CHOKSHI & CHOKSHI LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Trustees of JM Financial Mutual Fund

Report on the Audit of the Ind AS Financial Statements

Opinion

1. We have audited the accompanying Ind AS Financial Statements of the Schemes as mentioned in the Schedule "A" of JM Financial Mutual Fund, which comprise the Balance Sheets as at 31.03.2026, the Revenue Accounts, the Statement of changes in net assets attributable to unit holders and the Statement of Cash Flow for the period/year then ended and notes to the Ind AS financial statements, including a summary of material accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"), read with Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as applicable:

a. in the case of Balance Sheets, of the state of affairs of the Schemes as at 31.03.2026;
b. in the case of Revenue Accounts , of the surplus / deficit , as the case may be, for the period / year ended on that date;
c. in the case of Statement of Cash Flow, of the cash flows for the period / year ended on that date;
d. in the case of Statement of changes in Net Assets, changes in the net assets attributable to the unit holders of the scheme for the period ended on that date.

Basis for Opinion

3. We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Ind AS Financial Statements" section of our report. We are independent of the Schemes in accordance with the "Code of Ethics" issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Management of JM Financial Trustee Company Private Limited (hereinafter referred to as "the Trustee Company"), being the Schemes' trustees, and JM Financial Asset Management Limited (hereinafter referred to as "the AMC"), being the Schemes' asset manager, are responsible for the other information. The other information comprises the information included in the Trustees' Report, but does not include the Ind AS Financial Statements statements and our auditor's report thereon. The Trustees' report and Abridge Financials is expected to be made available to us after the date of this auditor's report.

5. Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

6. In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

7. When we read the Trustees' Report and Abridged financials, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Ind AS Financial Statements

8. The Management of the Trustee Company and the AMC are responsible for the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, cash flows and changes in the net assets attributable to unit holders of the Schemes in accordance with the accounting principles generally accepted in India, including accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

9. In preparing the Ind AS Financial Statements, the Management and Board of Directors of the Trustee Company and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations of Scheme, or has no realistic alternative but to do so.

CHOKSHI & CHOKSHI LLP FRN - 101851W W100045

10. The Board of Directors of the Trustee Company and the AMC are also responsible for overseeing the Schemes' financial reporting process.

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Auditor's Responsibility for the Audit of Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

13. As required by Regulation 55(4) and clause 5(2) of the Eleventh Schedule of the SEBI (Mutual Funds) Regulations, 1996, we report that:

a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

b) The Balance Sheets, the Revenue Accounts, the Statement of Cash Flow and the Statement of Changes in Net Assets attributable to unit holders dealt with by this Report are in agreement with the books of account of the respective Schemes.

c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

14. As required by the Eighth Schedule of the SEBI Regulations, we report that:

a) In our opinion and on the basis of information given to us, the methods used to value non-traded securities as at 31.03.2026, where applicable, are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Trustee Company and are fair and reasonable.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
Membership No. 048462
UDIN: 26048462WRSXCN3105
Date: 29th April 2026
Place: Mumbai

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Annexure A

List of Schemes referred to an Auditor's Report dated 29.04.2026

Sr. No.	Scheme Name	Inception Date	Balance Sheet Date	Surplus/ (Deficit)
1	JM Value Fund	02.06.1997	31.03.2026	(Deficit)
2	JM Flexicap Fund	23.09.2008	31.03.2026	(Deficit)
3	JM Midcap Fund	21.11.2022	31.03.2026	(Deficit)
4	JM ELSS Tax Saver Fund	31.03.2008	31.03.2026	(Deficit)
5	JM Large Cap Fund	01.04.1995	31.03.2026	(Deficit)
6	JM Focused Fund	05.03.2008	31.03.2026	(Deficit)
7	JM Aggressive Hybrid Fund	01.04.1995	31.03.2026	(Deficit)
8	JM Arbitrage Fund	18.07.2006	31.03.2026	Surplus
9	JM Small Cap Fund	18.06.2024	31.03.2026	(Deficit)
10	JM Large and Midcap Fund	25.07.2025	31.03.2026	(Deficit)

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of JM Financial Mutual Fund

Report on the Audit of the Ind AS Financial Statements

Opinion

1. We have audited the accompanying Ind AS Financial Statements of the Schemes as mentioned in the Annexure "A" of JM Financial Mutual Fund, which comprise the Balance Sheets as at 31.03.2026, the Revenue Accounts, the Statement of changes in net assets attributable to unit holders and the Statement of Cash Flow for the period/year then ended and notes to the Ind AS financial statements, including a summary of material accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"), read with Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as applicable:

a. in the case of Balance Sheets, of the state of affairs of the Schemes as at 31.03.2026;
b. in the case of Revenue Accounts , of the surplus , for the period / year ended on that date;
c. in the case of Statement of Cash Flow, of the cash flows for the year ended on that date;
d. in the case of Statement of changes in Net Assets, changes in the net assets attributable to the unit holders of the scheme for the period ended on that date.

Basis for Opinion

3. We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Ind AS Financial Statements" section of our report. We are independent of the Schemes in accordance with the "Code of Ethics" issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

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Information Other than the Financial Statements and Auditor's Report Thereon

4. The Management of JM Financial Trustee Company Private Limited (hereinafter referred to as "the Trustee Company"), being the Schemes' trustees, and JM Financial Asset Management Limited (hereinafter referred to as "the AMC"), being the Schemes' asset manager, are responsible for the other information. The other information comprises the information included in the Trustees' Report, but does not include the Ind AS Financial Statements statements and our auditor's report thereon. The Trustees' report and Abridge Financials is expected to be made available to us after the date of this auditor's report.

5. Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

6. In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

7. When we read the Trustees' Report and Abridged financials, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Ind AS Financial Statements

8. The Management of the Trustee Company and the AMC are responsible for the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, cash flows and changes in the net assets attributable to unit holders of the Schemes in accordance with the accounting principles generally accepted in India, including accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

9. In preparing the Ind AS Financial Statements, the Management and Board of Directors of the Trustee Company and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations of Scheme, or has no realistic alternative but to do so.

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10. The Board of Directors of the Trustee Company and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Chartered Accountants

Report on Other Legal and Regulatory Requirements

13. As required by Regulation 55(4) and clause 5(2) of the Eleventh Schedule of the SEBI (Mutual Funds) Regulations, 1996, we report that:

a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

b) The Balance Sheets, the Revenue Accounts, the Statement of Cash Flow and the Statement of Changes in Net Assets attributable to unit holders dealt with by this Report are in agreement with the books of account of the respective Schemes.

c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

14. As required by the Eighth Schedule of the SEBI Regulations, we report that:

a) In our opinion and on the basis of information given to us, the methods used to value non-traded securities as at 31.03.2026, where applicable, are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Trustee Company and are fair and reasonable.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Reg. No. 101872W/W100045

Anish Y Shah

Anish Shah
Partner
Membership No. 048462
UDIN: 26048462XZEOGD7529
Date: 29th April 2026
Place: Mumbai

CHOKSHI & CHOKSHI LLP FRN - 101872W/W100045

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Annexure A

List of Schemes referred to an Auditor's Report dated 29.04.2026

Sr. No.	Scheme Name	Inception Date	Balance Sheet Date	Surplus/ (Deficit)
1	JM Liquid Fund	31.12.1997	31.03.2026	Surplus
2	JM Low Duration Fund	27.09.2006	31.03.2026	Surplus
3	JM Short Duration Fund	29.08.2022	31.03.2026	Surplus
4	JM Medium to Long Duration Fund	01.04.1995	31.03.2026	Surplus
5	JM Dynamic Bond Fund	25.06.2003	31.03.2026	Surplus
6	JM Overnight Fund	03.12.2019	31.03.2026	Surplus

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Value Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	488.65	679.46
Balances with Bank/(s)	2	545.52	277.44
Derivative financial instruments	3	-	-
Receivables	4	-	406.10
Investments	5	71,584.16	98,443.14
Other Financial assets	6	74.22	29.83
Non-Financial Assets			
Other Non -Financial assets	7	-	0.01
Total Assets (A)		**72,692.55**	**99,835.98**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	301.05	756.06
Borrowings	10	-	-
Other Financial Liabilities	11	240.88	279.86
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	11.92	11.84
Total Liabilities (B)		**553.85**	**1,047.76**
Net assets attributable to holder of redeemable units		**72,138.70**	**98,788.22**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Value Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	28.34	98.52
Dividend Income		1,186.21	1,085.33
Gain on fair value changes	14	-	-
Gain on sale/redemption of investments	15	11,058.92	13,080.62
Other Income (Load Income)		2.40	6.12
Total Income (A)		**12,275.87**	**14,270.59**
EXPENSES AND LOSSES			
Fees and commission expenses	16	1,827.09	1,737.12
Loss on fair value changes	17	10,343.72	9,016.62
Loss on Sale/Redemptions of Investments	18	5,174.97	5,889.56
Other expenses	19	446.11	653.90
Total Expense (B)		**17,791.89**	**17,297.20**
Surplus for the Reporting Period (A-B)		**(5,516.02)**	**(3,026.61)**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Value Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	11,260.45	46,492.26	573.53	40,461.98	-	98,788.22
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(2,211.84)	(10,482.76)	(573.53)	(5,516.02)	-	(18,784.15)
Transfer from/ to Revenue account	-	-	-	573.53	-	573.53
Equalisation Account	-	-	-	(8,438.90)	-	(8,438.90)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**9,048.61**	**36,009.50**	**-**	**27,080.59**	**-**	**72,138.70**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Value Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	7,032.84	18,950.88	9,590.15	22,476.67	-	58,050.55
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	4,227.61	27,541.38	(9,016.62)	(3,026.61)	-	19,725.75
Transfer from/ to Revenue account	-	-	-	9,016.62	-	9,016.62
Equalisation Account	-	-	-	11,995.30	-	11,995.30
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**11,260.45**	**46,492.26**	**573.53**	**40,461.98**	**-**	**98,788.22**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Value Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**841.11**	**8,411.22**	**526.61**	**5,266.20**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	140.65	1,406.55	410.20	4,102.00
Less - Redemptions during the year	305.26	3,052.56	95.70	956.98
Balance of unit capital at the end of the year	**676.50**	**6,765.19**	**841.11**	**8,411.22**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**88.99**	**889.87**	**98.56**	**985.55**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.70	7.00	5.27	52.70
Less - Redemptions during the year	6.25	62.50	14.84	148.38
Balance of unit capital at the end of the year	**83.44**	**834.37**	**88.99**	**889.87**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**181.78**	**1,817.84**	**76.58**	**765.82**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	56.20	561.96	170.92	1,709.24
Less - Redemptions during the year	95.14	951.45	65.72	657.22
Balance of unit capital at the end of the year	**142.84**	**1,428.35**	**181.78**	**1,817.84**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**14.15**	**141.54**	**1.52**	**15.28**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.99	9.92	13.20	131.98
Less - Redemptions during the year	13.07	130.75	0.57	5.72
Balance of unit capital at the end of the year	**2.07**	**20.71**	**14.15**	**141.54**
Total				
Balance of unit capital at the beginning of the year	**1,126.05**	**11,260.45**	**703.29**	**7,032.84**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	198.54	1,985.43	599.59	5,995.92
Less - Redemptions during the year	419.73	4,197.26	176.83	1,768.31
Balance of unit capital at the end of the year	**904.86**	**9,048.62**	**1,126.05**	**11,260.45**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Value Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	488.65	679.46
Cash on Hand	-	-
Total	**488.65**	**679.46**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	545.52	277.44
Others	-	-
Total	**545.52**	**277.44**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	386.62
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	19.48
Total	**-**	**406.10**
Note 5 : Investments		
Equity shares	71,584.16	98,443.14
Preference shares	-	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**71,584.16**	**98,443.14**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	4,486.36	9,685.22
- depreciation	(14,256.55)	(9,111.69)
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	54.22	28.83
Margin deposit	20.00	1.00
Total	**74.22**	**29.83**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.01
Others	-	-
Total	**-**	**0.01**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Value Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	37.88	404.94
Income distribution payable	-	-
Payable on redemption of units	262.54	350.49
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	0.63	0.63
Total	**301.05**	**756.06**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	107.16	99.10
Trusteeship Fees Payable	3.01	3.77
Registrar Fees and Expenses Payable	8.81	5.58
Commission to Distributors Payable	115.28	163.00
Audit Fees Payable		
- Statutory Audit Fees	1.51	2.50
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	1.32	1.65
Brokerage & Transaction Costs Payable	0.02	0.02
Sundry creditors	0.03	0.03
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	2.80	3.52
- Printing & stationary Payable	0.39	0.01
- Custody Charges Payable	0.50	0.60
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	0.01	0.00
- Others	0.04	0.08
Total	**240.88**	**279.86**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	11.92	11.84
Total	**11.92**	**11.84**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Value Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	-
Government securities	-	-
Margin Money	0.03	0.01
Fixed Deposits	1.89	-
Tri-Party Repo/Reverse Repo	26.42	98.51
Total	**28.34**	**98.52**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**-**	**-**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	11,058.92	13,080.62
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**11,058.92**	**13,080.62**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Value Fund	
	2025-2026	2024-2025
Note 16 : Fees and commission expenses		
Management Fees	686.78	598.00
GST on Management Fees	123.62	107.64
Trusteeship Fees	49.45	47.25
Commission to Distributors	967.24	984.23
Total	**1,827.09**	**1,737.12**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	10,343.72	9,016.62
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**10,343.72**	**9,016.62**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	5,174.97	5,889.56
Loss on derivatives transactions (Gross)	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**5,174.97**	**5,889.56**
Note 19 : Other expenses		
Custodian Fees and Expenses	4.08	9.49
Registrar Fees and Expenses	69.98	66.99
Marketing/Publicity/Advertisement Expenses	0.10	0.52
Audit Fees	1.65	4.00
Investor Education and Awareness expenses	19.78	18.90
Brokerage & Transaction Costs	317.90	486.96
Other Operating expenses	32.62	67.04
Total	**446.11**	**653.90**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Value Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(5,516.02)	(3,026.61)
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	10,343.72	9,016.62
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**4,827.70**	**5,990.01**
Adjustments for:-		
(Increase)/Decrease in receivables	406.10	(281.09)
(Increase)/Decrease in other financial assets	(44.39)	(5.92)
(Increase)/Decrease in Investments (at cost)	16,515.26	(50,945.40)
Increase/(Decrease) in payables	(455.01)	561.79
Increase/(Decrease) in other financial liabilities	(38.98)	80.89
Increase/(Decrease) in other non-financial liabilities	0.08	6.14
Net cash (used in)/generated from operating Activities (A)	**21,210.76**	**(44,593.58)**
Cashflow from Financing Activities		
Issue of Unit Capital	1,985.43	5,995.92
Redemption of Unit Capital	(4,197.26)	(1,768.31)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(18,921.66)	39,536.68
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**(21,133.49)**	**43,764.29**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**77.27**	**(829.29)**
Cash and Cash Equivalents as at the beginning of the year	956.90	1,786.19
Cash and Cash Equivalents as at the close of the year	1,034.17	956.90
Components of cash and cash equivalents		
With Banks - in current account	545.52	277.44
Reverse repurchase transactions / Triparty Repo (TREPs)	488.65	679.46
Total	**1,034.17**	**956.90**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Flexicap Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	6,443.25	24,280.64
Balances with Bank/(s)	2	9,801.82	3,232.83
Derivative financial instruments	3	-	1,982.41
Receivables	4	3,008.77	1,612.07
Investments	5	4,41,562.98	4,99,338.07
Other Financial assets	6	238.75	180.41
Non-Financial Assets			
Other Non -Financial assets	7	0.12	0.36
Total Assets (A)		**4,61,055.69**	**5,30,626.79**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	9,906.92	3,587.76
Borrowings	10	-	-
Other Financial Liabilities	11	667.60	691.66
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	33.87	29.03
Total Liabilities (B)		**10,608.39**	**4,308.45**
Net assets attributable to holder of redeemable units		**4,50,447.30**	**5,26,318.34**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Flexicap Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	402.19	807.96
Dividend Income		5,538.99	4,248.97
Gain on fair value changes	14	89.38	-
Gain on sale/redemption of investments	15	59,889.09	52,765.82
Other Income (Load Income)		27.13	63.24
Total Income (A)		**65,946.78**	**57,885.99**
EXPENSES AND LOSSES			
Fees and commission expenses	16	6,055.58	4,342.15
Loss on fair value changes	17	49,371.96	17,187.14
Loss on Sale/Redemptions of Investments	18	42,353.26	53,596.45
Other expenses	19	3,954.07	3,742.73
Total Expense (B)		**1,01,734.87**	**78,868.47**
Surplus for the Reporting Period (A-B)		**(35,788.09)**	**(20,982.48)**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Flexicap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	54,808.47	3,48,123.01	4,286.01	1,19,100.85	-	5,26,318.34
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(3,662.09)	(34,835.87)	(4,286.01)	(35,788.09)	-	(78,572.06)
Transfer from/ to Revenue account	-	-	-	4,286.01	-	4,286.01
Equalisation Account	-	-	-	(1,584.99)	-	(1,584.99)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**51,146.38**	**3,13,287.14**	**-**	**86,013.78**	**-**	**4,50,447.30**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Flexicap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	20,511.93	75,960.93	21,473.14	59,440.79	-	1,77,386.79
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	34,296.54	2,72,162.08	(17,187.13)	(20,982.48)	-	2,68,289.01
Transfer from/ to Revenue account	-	-	-	17,187.13	-	17,187.13
Equalisation Account	-	-	-	63,455.41	-	63,455.41
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**54,808.47**	**3,48,123.01**	**4,286.01**	**1,19,100.85**	**-**	**5,26,318.34**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Flexicap Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**2,961.70**	**29,617.00**	**1,436.32**	**14,363.22**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	828.01	8,280.06	1,854.86	18,548.60
Less - Redemptions during the year	882.06	8,820.61	329.48	3,294.82
Balance of unit capital at the end of the year	**2,907.65**	**29,076.45**	**2,961.70**	**29,617.00**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**89.57**	**895.78**	**92.21**	**922.14**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	15.20	151.97	27.19	271.90
Less - Redemptions during the year	16.62	166.23	29.83	298.26
Balance of unit capital at the end of the year	**88.15**	**881.52**	**89.57**	**895.78**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**2,404.50**	**24,045.10**	**520.46**	**5,204.66**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1,028.41	10,284.12	2,335.13	23,351.29
Less - Redemptions during the year	1,330.10	13,300.97	451.09	4,510.85
Balance of unit capital at the end of the year	**2,102.81**	**21,028.25**	**2,404.50**	**24,045.10**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**25.06**	**250.59**	**2.19**	**21.91**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	9.02	90.21	30.02	300.18
Less - Redemptions during the year	18.06	180.64	7.15	71.50
Balance of unit capital at the end of the year	**16.02**	**160.16**	**25.06**	**250.59**
Total				
Balance of unit capital at the beginning of the year	**5,480.85**	**54,808.47**	**2,051.19**	**20,511.93**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1,880.64	18,806.35	4,247.20	42,471.96
Less - Redemptions during the year	2,246.84	22,468.45	817.54	8,175.42
Balance of unit capital at the end of the year	**5,114.65**	**51,146.37**	**5,480.85**	**54,808.47**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Flexicap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	6,443.25	24,280.64
Cash on Hand	-	-
Total	**6,443.25**	**24,280.64**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	9,801.82	3,232.83
Others	-	-
Total	**9,801.82**	**3,232.83**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	1,982.41
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**1,982.41**
Note 4 : Receivables		
Contracts for sale of investments in securities	3,008.77	1,421.34
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	190.73
Total	**3,008.77**	**1,612.07**
Note 5 : Investments		
Equity shares	4,41,487.47	4,99,338.07
Preference shares	75.51	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**4,41,562.98**	**4,99,338.07**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	10,218.53	27,090.38
- depreciation	(55,290.61)	(22,714.99)
Equity Futures		
- appreciation	-	-
- depreciation	-	(89.38)
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	138.75	160.41
Margin deposit	100.00	20.00
Total	**238.75**	**180.41**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	0.12	0.36
Others	-	-
Total	**0.12**	**0.36**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Flexicap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	5,651.76	1,379.04
Income distribution payable	-	-
Payable on redemption of units	4,157.84	1,706.96
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	97.32	501.76
Total	**9,906.92**	**3,587.76**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	210.78	180.81
Trusteeship Fees Payable	18.72	19.84
Registrar Fees and Expenses Payable	53.08	29.02
Commission to Distributors Payable	337.42	402.84
Audit Fees Payable		
- Statutory Audit Fees	6.77	9.37
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	8.18	8.67
Brokerage & Transaction Costs Payable	0.19	0.65
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	27.49	36.90
- Printing & stationary Payable	1.74	0.04
- Custody Charges Payable	2.94	3.02
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	0.03	0.04
- Others	0.26	0.46
Total	**667.60**	**691.66**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	33.87	29.03
Total	**33.87**	**29.03**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Flexicap Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	-
Government securities	-	-
Margin Money	0.66	0.24
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	401.53	807.72
Total	**402.19**	**807.96**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	89.38	-
Others	-	-
Total	**89.38**	**-**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	59,889.09	52,765.82
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**59,889.09**	**52,765.82**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Flexicap Fund	
	2025-2026	2024-2025
Note 16 : Fees and commission expenses		
Management Fees	1,730.75	880.04
GST on Management Fees	311.53	158.41
Trusteeship Fees	285.37	204.61
Commission to Distributors	3,727.93	3,099.09
Total	**6,055.58**	**4,342.15**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	49,371.96	17,097.76
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	89.38
Total	**49,371.96**	**17,187.14**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	42,260.08	53,549.07
Loss on derivatives transactions (Gross)	93.18	47.38
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**42,353.26**	**53,596.45**
Note 19 : Other expenses		
Custodian Fees and Expenses	23.00	38.97
Registrar Fees and Expenses	404.04	290.41
Marketing/Publicity/Advertisement Expenses	0.40	2.11
Audit Fees	7.40	14.44
Investor Education and Awareness expenses	114.15	81.84
Brokerage & Transaction Costs	3,150.29	2,987.88
Other Operating expenses	254.79	327.08
Total	**3,954.07**	**3,742.73**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Flexicap Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(35,788.09)	(20,982.48)
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	49,282.58	17,187.14
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**13,494.49**	**(3,795.34)**
Adjustments for:-		
(Increase)/Decrease in receivables	(1,396.70)	(1,567.24)
(Increase)/Decrease in other financial assets	(58.10)	(2,095.05)
(Increase)/Decrease in Investments (at cost)	10,474.92	(3,41,539.78)
Increase/(Decrease) in payables	6,319.16	2,600.97
Increase/(Decrease) in other financial liabilities	(24.06)	558.73
Increase/(Decrease) in other non-financial liabilities	4.84	20.67
Net cash (used in)/generated from operating Activities (A)	**28,814.56**	**(3,45,817.05)**
Cashflow from Financing Activities		
Issue of Unit Capital	18,806.35	42,471.96
Redemption of Unit Capital	(22,468.45)	(8,175.42)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(36,420.86)	3,35,617.49
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**(40,082.96)**	**3,69,914.03**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**(11,268.40)**	**24,096.97**
Cash and Cash Equivalents as at the beginning of the year	27,513.47	3,416.50
Cash and Cash Equivalents as at the close of the year	16,245.07	27,513.47
Components of cash and cash equivalents		
With Banks - in current account	9,801.82	3,232.83
Reverse repurchase transactions / Triparty Repo (TREPs)	6,443.25	24,280.64
Total	**16,245.07**	**27,513.47**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Midcap Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	1,578.50	2,093.23
Balances with Bank/(s)	2	1,274.76	1,110.95
Derivative financial instruments	3	-	3,500.00
Receivables	4	-	0.81
Investments	5	99,561.27	1,20,548.77
Other Financial assets	6	30.00	10.00
Non-Financial Assets			
Other Non -Financial assets	7	-	0.04
Total Assets (A)		**1,02,444.53**	**1,27,263.80**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	175.30	908.72
Borrowings	10	-	-
Other Financial Liabilities	11	232.15	233.30
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	11.98	11.39
Total Liabilities (B)		**419.43**	**1,153.41**
Net assets attributable to holder of redeemable units		**1,02,025.10**	**1,26,110.39**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Midcap Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	93.97	252.53
Dividend Income		965.56	876.40
Gain on fair value changes	14	-	-
Gain on sale/redemption of investments	15	14,937.17	34,561.74
Other Income (Load Income)		21.02	39.25
Total Income (A)		**16,017.72**	**35,729.92**
EXPENSES AND LOSSES			
Fees and commission expenses	16	1,994.81	1,607.05
Loss on fair value changes	17	8,233.21	7,412.36
Loss on Sale/Redemptions of Investments	18	6,096.86	17,349.77
Other expenses	19	721.02	1,209.73
Total Expense (B)		**17,045.90**	**27,578.91**
Surplus for the Reporting Period (A-B)		**(1,028.18)**	**8,151.01**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Midcap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	71,936.65	25,014.01	3,040.53	26,119.20	-	1,26,110.39
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(11,455.94)	(6,799.28)	(3,040.53)	(1,028.18)	-	(22,323.93)
Transfer from/ to Revenue account	-	-	-	3,040.53	-	3,040.53
Equalisation Account	-	-	-	(4,801.89)	-	(4,801.89)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**60,480.71**	**18,214.73**	**-**	**23,329.66**	**-**	**1,02,025.10**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Midcap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	53,281.23	11,457.64	10,452.89	7,355.56	-	82,547.33
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	18,655.42	13,556.37	(7,412.36)	8,151.01	-	32,950.43
Transfer from/ to Revenue account	-	-	-	7,412.36	-	7,412.36
Equalisation Account	-	-	-	3,200.27	-	3,200.27
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**71,936.65**	**25,014.01**	**3,040.53**	**26,119.20**	**-**	**1,26,110.39**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Midcap Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**4,816.17**	**48,161.67**	**3,335.45**	**33,354.44**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1,027.36	10,273.60	1,989.36	19,893.60
Less - Redemptions during the year	779.03	7,790.29	508.64	5,086.37
Balance of unit capital at the end of the year	**5,064.50**	**50,644.98**	**4,816.17**	**48,161.67**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**14.48**	**144.88**	**13.12**	**131.27**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1.68	16.76	2.66	26.57
Less - Redemptions during the year	3.72	37.25	1.30	12.96
Balance of unit capital at the end of the year	**12.42**	**124.39**	**14.48**	**144.88**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**2,358.58**	**23,585.78**	**1,978.01**	**19,780.08**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	257.38	2,573.85	2,374.57	23,745.68
Less - Redemptions during the year	1,648.41	16,484.13	1,994.00	19,939.98
Balance of unit capital at the end of the year	**967.55**	**9,675.50**	**2,358.58**	**23,585.78**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**4.42**	**44.30**	**1.54**	**15.43**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1.02	10.16	4.40	44.03
Less - Redemptions during the year	1.86	18.64	1.52	15.16
Balance of unit capital at the end of the year	**3.58**	**35.82**	**4.42**	**44.30**
Total				
Balance of unit capital at the beginning of the year	**7,193.66**	**71,936.65**	**5,328.12**	**53,281.23**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1,287.44	12,874.36	4,370.99	43,709.89
Less - Redemptions during the year	2,433.03	24,330.30	2,505.45	25,054.47
Balance of unit capital at the end of the year	**6,048.07**	**60,480.71**	**7,193.66**	**71,936.65**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Midcap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	1,578.50	2,093.23
Cash on Hand	-	-
Total	**1,578.50**	**2,093.23**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	1,274.76	1,110.95
Others	-	-
Total	**1,274.76**	**1,110.95**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	3,500.00
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**3,500.00**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	0.81
Total	**-**	**0.81**
Note 5 : Investments		
Equity shares	99,561.27	1,20,548.77
Preference shares	-	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**99,561.27**	**1,20,548.77**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	8,558.32	7,466.48
- depreciation	(13,750.99)	(4,425.95)
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	-	-
Margin deposit	30.00	10.00
Total	**30.00**	**10.00**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	0.02
- Advance to Vender	-	0.02
Others	-	-
Total	**-**	**0.04**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Midcap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	-	766.29
Income distribution payable	-	-
Payable on redemption of units	175.30	142.43
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Total	**175.30**	**908.72**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	89.18	90.83
Trusteeship Fees Payable	4.15	4.78
Registrar Fees and Expenses Payable	11.77	7.08
Commission to Distributors Payable	117.20	120.46
Audit Fees Payable		
- Statutory Audit Fees	2.53	3.29
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	1.81	2.09
Brokerage & Transaction Costs Payable	0.04	0.05
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	4.10	3.91
- Printing & stationary Payable	0.65	0.01
- Custody Charges Payable	0.65	0.73
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	0.01	0.01
- Others	0.06	0.06
Total	**232.15**	**233.30**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	11.98	11.39
Total	**11.98**	**11.39**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Midcap Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	-
Government securities	-	-
Margin Money	0.33	0.12
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	93.64	252.41
Total	**93.97**	**252.53**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**-**	**-**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	14,937.17	34,561.74
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**14,937.17**	**34,561.74**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Midcap Fund	
	2025-2026	2024-2025
Note 16 : Fees and commission expenses		
Management Fees	411.71	197.03
GST on Management Fees	74.11	35.47
Trusteeship Fees	66.46	70.05
Commission to Distributors	1,442.53	1,304.50
Total	**1,994.81**	**1,607.05**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	8,233.21	7,412.36
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**8,233.21**	**7,412.36**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	6,096.86	17,162.96
Loss on derivatives transactions (Gross)	-	186.81
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**6,096.86**	**17,349.77**
Note 19 : Other expenses		
Custodian Fees and Expenses	5.36	14.14
Registrar Fees and Expenses	94.07	99.25
Marketing/Publicity/Advertisement Expenses	0.17	0.70
Audit Fees	2.77	5.29
Investor Education and Awareness expenses	26.58	28.02
Brokerage & Transaction Costs	549.52	983.50
Other Operating expenses	42.55	78.83
Total	**721.02**	**1,209.73**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Midcap Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(1,028.18)	8,151.01
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	8,233.21	7,412.36
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**7,205.03**	**15,563.37**
Adjustments for:-		
(Increase)/Decrease in receivables	0.81	1,716.39
(Increase)/Decrease in other financial assets	(20.00)	(3,467.33)
(Increase)/Decrease in Investments (at cost)	16,254.33	(46,665.13)
Increase/(Decrease) in payables	(733.42)	(786.06)
Increase/(Decrease) in other financial liabilities	(1.15)	9.47
Increase/(Decrease) in other non-financial liabilities	0.59	5.09
Net cash (used in)/generated from operating Activities (A)	**22,706.19**	**(33,624.20)**
Cashflow from Financing Activities		
Issue of Unit Capital	12,874.36	43,709.89
Redemption of Unit Capital	(24,330.30)	(25,054.47)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(11,601.17)	16,756.64
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**(23,057.11)**	**35,412.06**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**(350.92)**	**1,787.86**
Cash and Cash Equivalents as at the beginning of the year	3,204.18	1,416.32
Cash and Cash Equivalents as at the close of the year	2,853.26	3,204.18
Components of cash and cash equivalents		
With Banks - in current account	1,274.76	1,110.95
Reverse repurchase transactions / Triparty Repo (TREPs)	1,578.50	2,093.23
Total	**2,853.26**	**3,204.18**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM ELSS Tax Saver Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	400.29	543.81
Balances with Bank/(s)	2	284.20	122.86
Derivative financial instruments	3	-	-
Receivables	4	99.00	-
Investments	5	18,857.75	17,781.11
Other Financial assets	6	13.31	1.00
Non-Financial Assets			
Other Non -Financial assets	7	-	-
Total Assets (A)		**19,654.55**	**18,448.78**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	10.23	11.26
Borrowings	10	-	-
Other Financial Liabilities	11	66.26	71.59
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	2.73	2.64
Total Liabilities (B)		**79.22**	**85.49**
Net assets attributable to holder of redeemable units		**19,575.33**	**18,363.29**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM ELSS Tax Saver Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	15.94	19.34
Dividend Income		155.87	140.44
Gain on fair value changes	14	-	-
Gain on sale/redemption of investments	15	2,764.04	3,073.74
Other Income (Load Income)		-	0.01
Total Income (A)		**2,935.85**	**3,233.53**
EXPENSES AND LOSSES			
Fees and commission expenses	16	420.12	335.35
Loss on fair value changes	17	3,024.98	729.39
Loss on Sale/Redemptions of Investments	18	633.81	949.55
Other expenses	19	95.46	92.16
Total Expense (B)		**4,174.37**	**2,106.45**
Surplus for the Reporting Period (A-B)		**(1,238.52)**	**1,127.08**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	4,016.11	3,287.38	2,050.05	9,009.75	-	18,363.29
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	512.96	595.88	(2,050.05)	(1,238.52)	-	(2,179.73)
Transfer from/ to Revenue account	-	-	-	2,050.05	-	2,050.05
Equalisation Account	-	-	-	1,341.72	-	1,341.72
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**4,529.07**	**3,883.26**	**-**	**11,163.00**	**-**	**19,575.33**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	3,088.02	1,758.85	2,779.44	5,157.03	-	12,783.34
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	928.09	1,528.53	(729.39)	1,127.08	-	2,854.31
Transfer from/ to Revenue account	-	-	-	729.39	-	729.39
Equalisation Account	-	-	-	1,996.25	-	1,996.25
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**4,016.11**	**3,287.38**	**2,050.05**	**9,009.75**	**-**	**18,363.29**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**291.67**	**2,916.72**	**207.36**	**2,073.56**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	61.42	614.24	93.12	931.16
Less - Redemptions during the year	10.68	106.81	8.81	88.10
Balance of unit capital at the end of the year	**342.41**	**3,424.15**	**291.67**	**2,916.72**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**40.07**	**400.67**	**41.00**	**409.99**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.31	3.13	1.30	13.04
Less - Redemptions during the year	1.93	19.33	2.23	22.26
Balance of unit capital at the end of the year	**38.45**	**384.47**	**40.07**	**400.67**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**67.53**	**675.31**	**58.04**	**580.43**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	7.69	76.92	15.77	157.75
Less - Redemptions during the year	5.43	54.26	6.28	62.77
Balance of unit capital at the end of the year	**69.79**	**697.97**	**67.53**	**675.31**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**2.33**	**23.31**	**2.40**	**24.04**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.19	1.92	0.36	3.57
Less - Redemptions during the year	0.28	2.85	0.43	4.30
Balance of unit capital at the end of the year	**2.24**	**22.38**	**2.33**	**23.31**
Total				
Balance of unit capital at the beginning of the year	**401.61**	**4,016.11**	**308.80**	**3,088.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	69.62	696.21	110.55	1,105.52
Less - Redemptions during the year	18.32	183.25	17.74	177.43
Balance of unit capital at the end of the year	**452.91**	**4,529.07**	**401.61**	**4,016.11**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	400.29	543.81
Cash on Hand	-	-
Total	**400.29**	**543.81**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	284.20	122.86
Others	-	-
Total	**284.20**	**122.86**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	99.00	-
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	-
Total	**99.00**	**-**
Note 5 : Investments		
Equity shares	18,857.75	17,781.11
Preference shares	-	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**18,857.75**	**17,781.11**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	1,306.34	2,763.53
- depreciation	(2,281.26)	(713.48)
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	8.31	-
Margin deposit	5.00	1.00
Total	**13.31**	**1.00**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	-
Others	-	-
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	-	-
Income distribution payable	-	-
Payable on redemption of units	10.23	11.26
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Total	**10.23**	**11.26**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	24.13	25.22
Trusteeship Fees Payable	0.79	0.69
Registrar Fees and Expenses Payable	2.26	1.01
Commission to Distributors Payable	37.26	43.14
Audit Fees Payable		
- Statutory Audit Fees	0.47	0.44
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.35	0.30
Brokerage & Transaction Costs Payable	0.01	0.01
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.74	0.65
- Printing & stationary Payable	0.12	-
- Custody Charges Payable	0.12	0.11
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	-	0.00
- Others	0.01	0.02
Total	**66.26**	**71.59**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	2.73	2.64
Total	**2.73**	**2.64**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	-
Government securities	-	-
Margin Money	0.03	0.01
Fixed Deposits	0.41	-
Tri-Party Repo/Reverse Repo	15.50	19.33
Total	**15.94**	**19.34**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**-**	**-**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	2,764.04	3,073.74
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**2,764.04**	**3,073.74**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund	
	2025-2026	2024-2025
Note 16 : Fees and commission expenses		
Management Fees	155.44	143.26
GST on Management Fees	27.98	25.79
Trusteeship Fees	10.54	8.51
Commission to Distributors	226.16	157.79
Total	**420.12**	**335.35**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	3,024.98	729.39
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**3,024.98**	**729.39**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	633.81	949.55
Loss on derivatives transactions (Gross)	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**633.81**	**949.55**
Note 19 : Other expenses		
Custodian Fees and Expenses	0.86	1.72
Registrar Fees and Expenses	14.93	12.06
Marketing/Publicity/Advertisement Expenses	0.08	0.09
Audit Fees	0.51	0.68
Investor Education and Awareness expenses	4.22	3.40
Brokerage & Transaction Costs	67.52	63.45
Other Operating expenses	7.34	10.76
Total	**95.46**	**92.16**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM ELSS Tax Saver Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(1,238.52)	1,127.08
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	3,024.98	729.39
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**1,786.46**	**1,856.47**
Adjustments for:-		
(Increase)/Decrease in receivables	(99.00)	49.82
(Increase)/Decrease in other financial assets	(12.31)	0.22
(Increase)/Decrease in Investments (at cost)	(4,101.62)	(6,102.02)
Increase/(Decrease) in payables	(1.03)	7.23
Increase/(Decrease) in other financial liabilities	(5.33)	6.57
Increase/(Decrease) in other non-financial liabilities	0.09	0.62
Net cash (used in)/generated from operating Activities (A)	**(2,432.74)**	**(4,181.08)**
Cashflow from Financing Activities		
Issue of Unit Capital	696.21	1,105.52
Redemption of Unit Capital	(183.25)	(177.43)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	1,937.60	3,524.78
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**2,450.56**	**4,452.87**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**17.82**	**271.79**
Cash and Cash Equivalents as at the beginning of the year	666.67	394.88
Cash and Cash Equivalents as at the close of the year	684.49	666.67
Components of cash and cash equivalents		
With Banks - in current account	284.20	122.86
Reverse repurchase transactions / Triparty Repo (TREPs)	400.29	543.81
Total	**684.49**	**666.67**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Large Cap Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	552.60	826.26
Balances with Bank/(s)	2	598.71	219.28
Derivative financial instruments	3	25.93	-
Receivables	4	-	121.93
Investments	5	37,644.38	48,366.57
Other Financial assets	6	418.93	1.00
Non-Financial Assets			
Other Non -Financial assets	7	-	-
Total Assets (A)		**39,240.55**	**49,535.04**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	150.71	323.86
Borrowings	10	-	-
Other Financial Liabilities	11	121.74	134.91
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	5.65	5.46
Total Liabilities (B)		**278.10**	**464.23**
Net assets attributable to holder of redeemable units		**38,962.45**	**49,070.81**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Large Cap Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	21.27	87.43
Dividend Income		490.01	347.77
Gain on fair value changes	14	52.24	-
Gain on sale/redemption of investments	15	3,006.89	4,897.13
Other Income (Load Income)		1.08	5.76
Total Income (A)		**3,571.49**	**5,338.09**
EXPENSES AND LOSSES			
Fees and commission expenses	16	902.31	674.91
Loss on fair value changes	17	1,028.14	1,674.81
Loss on Sale/Redemptions of Investments	18	2,175.31	6,105.35
Other expenses	19	224.20	531.69
Total Expense (B)		**4,329.96**	**8,986.76**
Surplus for the Reporting Period (A-B)		**(758.47)**	**(3,648.67)**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Large Cap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	3,941.33	1,246.70	-	43,882.78	-	49,070.81
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(613.31)	(2,502.03)	-	(758.47)	-	(3,873.81)
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	(6,234.55)	-	(6,234.55)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**3,328.02**	**(1,255.33)**	**-**	**36,889.76**	**-**	**38,962.45**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Large Cap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	1,275.04	(6,970.39)	1,353.15	16,212.88	-	11,870.68
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	2,666.29	8,217.09	(1,353.15)	(3,648.67)	-	5,881.56
Transfer from/ to Revenue account	-	-	-	1,353.15	-	1,353.15
Equalisation Account	-	-	-	29,965.42	-	29,965.42
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**3,941.33**	**1,246.70**	**-**	**43,882.78**	**-**	**49,070.81**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Large Cap Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**252.62**	**2,526.22**	**60.75**	**607.51**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	42.84	428.45	227.25	2,272.49
Less - Redemptions during the year	97.15	971.50	35.38	353.78
Balance of unit capital at the end of the year	**198.31**	**1,983.17**	**252.62**	**2,526.22**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**42.94**	**429.38**	**48.28**	**482.82**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.34	3.40	18.11	181.08
Less - Redemptions during the year	5.65	56.52	23.45	234.52
Balance of unit capital at the end of the year	**37.63**	**376.26**	**42.94**	**429.38**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**57.11**	**571.07**	**9.44**	**94.40**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	14.46	144.60	79.79	797.85
Less - Redemptions during the year	19.44	194.41	32.12	321.18
Balance of unit capital at the end of the year	**52.13**	**521.26**	**57.11**	**571.07**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**0.72**	**7.22**	**0.23**	**2.36**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.07	0.69	0.88	8.79
Less - Redemptions during the year	0.53	5.28	0.39	3.93
Balance of unit capital at the end of the year	**0.26**	**2.63**	**0.72**	**7.22**
Regular Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**1.79**	**17.86**	**0.90**	**8.93**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.23	2.28	1.31	13.10
Less - Redemptions during the year	0.52	5.17	0.42	4.17
Balance of unit capital at the end of the year	**1.50**	**14.97**	**1.79**	**17.86**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Large Cap Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**0.56**	**5.59**	**0.28**	**2.81**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.17	1.66	0.48	4.82
Less - Redemptions during the year	0.37	3.72	0.20	2.04
Balance of unit capital at the end of the year	**0.36**	**3.53**	**0.56**	**5.59**
Regular Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**3.15**	**31.39**	**0.47**	**4.66**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	6.31	63.07	2.71	27.05
Less - Redemptions during the year	4.80	47.97	0.03	0.32
Balance of unit capital at the end of the year	**4.66**	**46.49**	**3.15**	**31.39**
Direct Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**30.47**	**304.62**	**0.19**	**1.87**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	16.87	168.73	30.30	303.00
Less - Redemptions during the year	14.25	142.50	0.02	0.25
Balance of unit capital at the end of the year	**33.09**	**330.85**	**30.47**	**304.62**
Regular Plan - Half Yearly IDCW Option				
Balance of unit capital at the beginning of the year	**2.38**	**23.77**	**1.92**	**19.14**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.07	0.69	0.56	5.62
Less - Redemptions during the year	0.47	4.67	0.10	0.99
Balance of unit capital at the end of the year	**1.98**	**19.79**	**2.38**	**23.77**
Direct Plan - Half Yearly IDCW Option				
Balance of unit capital at the beginning of the year	**0.14**	**1.48**	**0.07**	**0.72**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.08	0.84	0.11	1.13
Less - Redemptions during the year	0.09	0.90	0.04	0.37
Balance of unit capital at the end of the year	**0.13**	**1.42**	**0.14**	**1.48**
Regular Plan - Annual IDCW Option				
Balance of unit capital at the beginning of the year	**1.50**	**15.00**	**4.50**	**45.07**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1.09	10.88	1.05	10.47
Less - Redemptions during the year	0.56	5.58	4.05	40.54
Balance of unit capital at the end of the year	**2.03**	**20.30**	**1.50**	**15.00**
Direct Plan - Annual IDCW Option				
Balance of unit capital at the beginning of the year	**0.77**	**7.74**	**0.48**	**4.75**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.23	2.28	0.77	7.74
Less - Redemptions during the year	0.26	2.64	0.48	4.75
Balance of unit capital at the end of the year	**0.74**	**7.38**	**0.77**	**7.74**
Total				
Balance of unit capital at the beginning of the year	**394.12**	**3,941.33**	**127.50**	**1,275.04**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	82.76	827.56	363.31	3,633.14
Less - Redemptions during the year	144.09	1,440.87	96.69	966.85
Balance of unit capital at the end of the year	**332.79**	**3,328.02**	**394.12**	**3,941.33**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Large Cap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	552.60	826.26
Cash on Hand	-	-
Total	**552.60**	**826.26**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	598.71	219.28
Others	-	-
Total	**598.71**	**219.28**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	25.93	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**25.93**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	121.93
Total	**-**	**121.93**
Note 5 : Investments		
Equity shares	37,634.13	48,366.57
Preference shares	10.25	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**37,644.38**	**48,366.57**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	1,827.67	1,902.55
- depreciation	(3,177.46)	(2,224.19)
Equity Futures		
- appreciation	41.99	-
- depreciation	-	-
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	8.93	-
Margin deposit	410.00	1.00
Total	**418.93**	**1.00**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	-
Others	-	-
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Large Cap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	-	-
Income distribution payable	-	-
Payable on redemption of units	150.66	323.81
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	0.05	0.05
Total	**150.71**	**323.86**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	49.20	47.81
Trusteeship Fees Payable	1.61	1.85
Registrar Fees and Expenses Payable	4.60	2.78
Commission to Distributors Payable	57.44	73.10
Audit Fees Payable		
- Statutory Audit Fees	0.91	1.58
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.70	0.81
Brokerage & Transaction Costs Payable	0.10	0.03
Sundry creditors	5.12	4.64
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	1.56	1.98
- Printing & stationary Payable	0.23	0.01
- Custody Charges Payable	0.26	0.29
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	-	-
- Others	0.01	0.03
Total	**121.74**	**134.91**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	5.65	5.46
Total	**5.65**	**5.46**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Large Cap Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	-
Government securities	-	-
Margin Money	0.03	0.01
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	21.24	87.42
Total	**21.27**	**87.43**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	52.24	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**52.24**	**-**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Large Cap Fund	
	2025-2026	2024-2025
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	2,986.80	4,897.13
Profit on derivatives transactions (Gross)	20.09	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**3,006.89**	**4,897.13**
Note 16 : Fees and commission expenses		
Management Fees	270.33	185.32
GST on Management Fees	48.66	33.36
Trusteeship Fees	24.28	18.44
Commission to Distributors	559.04	437.79
Total	**902.31**	**674.91**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	1,028.14	1,674.81
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**1,028.14**	**1,674.81**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	2,175.31	6,105.35
Loss on derivatives transactions (Gross)	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**2,175.31**	**6,105.35**
Note 19 : Other expenses		
Custodian Fees and Expenses	2.00	3.52
Registrar Fees and Expenses	34.36	26.20
Marketing/Publicity/Advertisement Expenses	0.05	0.18
Audit Fees	1.00	2.43
Investor Education and Awareness expenses	9.71	7.38
Brokerage & Transaction Costs	158.62	463.28
Other Operating expenses	18.46	28.70
Total	**224.20**	**531.69**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Large Cap Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(758.47)	(3,648.67)
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	975.90	1,674.81
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**217.43**	**(1,973.86)**
Adjustments for:-		
(Increase)/Decrease in receivables	121.93	(101.66)
(Increase)/Decrease in other financial assets	(417.93)	1.54
(Increase)/Decrease in Investments (at cost)	9,720.36	(38,712.62)
Increase/(Decrease) in payables	(173.15)	311.83
Increase/(Decrease) in other financial liabilities	(13.17)	45.13
Increase/(Decrease) in other non-financial liabilities	0.19	3.14
Net cash (used in)/generated from operating Activities (A)	**9,455.66**	**(40,426.50)**
Cashflow from Financing Activities		
Issue of Unit Capital	827.56	3,633.14
Redemption of Unit Capital	(1,440.87)	(966.85)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(8,736.58)	38,182.51
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**(9,349.88)**	**40,848.80**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**105.77**	**422.30**
Cash and Cash Equivalents as at the beginning of the year	1,045.54	623.24
Cash and Cash Equivalents as at the close of the year	1,151.31	1,045.54
Components of cash and cash equivalents		
With Banks - in current account	598.71	219.28
Reverse repurchase transactions / Triparty Repo (TREPs)	552.60	826.26
Total	**1,151.31**	**1,045.54**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Focused Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	437.13	910.01
Balances with Bank/(s)	2	374.18	63.44
Derivative financial instruments	3	-	-
Receivables	4	-	-
Investments	5	24,110.76	23,868.10
Other Financial assets	6	10.00	10.83
Non-Financial Assets			
Other Non -Financial assets	7	-	0.01
Total Assets (A)		**24,932.07**	**24,852.38**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	106.00	136.00
Borrowings	10	-	-
Other Financial Liabilities	11	67.77	56.44
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	3.22	2.27
Total Liabilities (B)		**176.99**	**194.71**
Net assets attributable to holder of redeemable units		**24,755.08**	**24,657.67**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Focused Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	21.29	66.01
Dividend Income		188.77	169.81
Gain on fair value changes	14	-	-
Gain on sale/redemption of investments	15	1,899.36	2,841.82
Other Income (Load Income)		0.70	1.06
Total Income (A)		**2,110.12**	**3,078.70**
EXPENSES AND LOSSES			
Fees and commission expenses	16	579.25	329.20
Loss on fair value changes	17	2,193.97	516.93
Loss on Sale/Redemptions of Investments	18	1,638.89	2,512.05
Other expenses	19	147.86	183.49
Total Expense (B)		**4,559.97**	**3,541.67**
Surplus for the Reporting Period (A-B)		**(2,449.85)**	**(462.97)**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Focused Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	12,977.35	57,521.56	1,023.95	(46,865.19)	-	24,657.67
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	1,321.35	6,761.10	(1,023.95)	(2,449.85)	-	4,608.65
Transfer from/ to Revenue account	-	-	-	1,023.95	-	1,023.95
Equalisation Account	-	-	-	(5,535.19)	-	(5,535.19)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**14,298.70**	**64,282.66**	**-**	**(53,826.28)**	**-**	**24,755.08**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Focused Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	4,816.13	17,595.97	1,540.88	(15,057.33)	-	8,895.65
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	8,161.22	39,925.59	(516.93)	(462.97)	-	47,106.91
Transfer from/ to Revenue account	-	-	-	516.93	-	516.93
Equalisation Account	-	-	-	(31,861.82)	-	(31,861.82)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**12,977.35**	**57,521.56**	**1,023.95**	**(46,865.19)**	**-**	**24,657.67**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Focused Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**1,115.90**	**11,158.96**	**304.11**	**3,041.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	480.96	4,809.60	910.78	9,107.79
Less - Redemptions during the year	351.41	3,514.12	98.99	989.88
Balance of unit capital at the end of the year	**1,245.45**	**12,454.44**	**1,115.90**	**11,158.96**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**20.32**	**203.25**	**21.87**	**218.73**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	2.49	24.85	3.48	34.79
Less - Redemptions during the year	0.90	9.01	5.03	50.27
Balance of unit capital at the end of the year	**21.91**	**219.09**	**20.32**	**203.25**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**157.41**	**1,574.09**	**151.82**	**1,518.19**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	22.11	221.08	44.43	444.32
Less - Redemptions during the year	21.63	216.34	38.84	388.42
Balance of unit capital at the end of the year	**157.89**	**1,578.83**	**157.41**	**1,574.09**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**4.11**	**41.05**	**3.82**	**38.16**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.89	8.89	0.48	4.77
Less - Redemptions during the year	0.36	3.60	0.19	1.88
Balance of unit capital at the end of the year	**4.64**	**46.34**	**4.11**	**41.05**
Total				
Balance of unit capital at the beginning of the year	**1,297.73**	**12,977.35**	**481.61**	**4,816.13**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	506.44	5,064.42	959.17	9,591.67
Less - Redemptions during the year	374.31	3,743.07	143.05	1,430.45
Balance of unit capital at the end of the year	**1,429.86**	**14,298.70**	**1,297.73**	**12,977.35**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Focused Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	437.13	910.01
Cash on Hand	-	-
Total	**437.13**	**910.01**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	374.18	63.44
Others	-	-
Total	**374.18**	**63.44**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	-
Total	**-**	**-**
Note 5 : Investments		
Equity shares	24,110.76	23,868.10
Preference shares	-	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**24,110.76**	**23,868.10**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	979.00	2,105.79
- depreciation	(2,149.03)	(1,081.85)
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	-	9.83
Margin deposit	10.00	1.00
Total	**10.00**	**10.83**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	-
Others	-	-
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Focused Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	-	-
Income distribution payable	-	-
Payable on redemption of units	106.00	136.00
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Total	**106.00**	**136.00**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	27.38	18.92
Trusteeship Fees Payable	1.02	0.91
Registrar Fees and Expenses Payable	2.97	1.36
Commission to Distributors Payable	33.72	32.99
Audit Fees Payable		
- Statutory Audit Fees	0.74	0.79
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.45	0.40
Brokerage & Transaction Costs Payable	0.01	0.02
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	1.12	0.89
- Printing & stationary Payable	0.19	-
- Custody Charges Payable	0.16	0.13
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	-	0.01
- Others	0.01	0.02
Total	**67.77**	**56.44**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	3.22	2.27
Total	**3.22**	**2.27**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Focused Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	-
Government securities	-	-
Margin Money	0.03	0.01
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	21.26	66.00
Total	**21.29**	**66.01**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**-**	**-**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	1,899.36	2,841.82
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**1,899.36**	**2,841.82**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Focused Fund	
	2025-2026	2024-2025
Note 16 : Fees and commission expenses		
Management Fees	139.79	91.80
GST on Management Fees	25.16	16.52
Trusteeship Fees	14.30	8.66
Commission to Distributors	400.00	212.22
Total	**579.25**	**329.20**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	2,193.97	516.93
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**2,193.97**	**516.93**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	1,638.89	2,512.05
Loss on derivatives transactions (Gross)	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**1,638.89**	**2,512.05**
Note 19 : Other expenses		
Custodian Fees and Expenses	1.16	1.60
Registrar Fees and Expenses	20.25	12.29
Marketing/Publicity/Advertisement Expenses	0.03	0.08
Audit Fees	0.81	1.16
Investor Education and Awareness expenses	5.72	3.46
Brokerage & Transaction Costs	108.51	152.32
Other Operating expenses	11.38	12.58
Total	**147.86**	**183.49**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Focused Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(2,449.85)	(462.97)
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	2,193.97	516.93
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**(255.88)**	**53.96**
Adjustments for:-		
(Increase)/Decrease in receivables	-	1.43
(Increase)/Decrease in other financial assets	0.83	(7.85)
(Increase)/Decrease in Investments (at cost)	(2,436.63)	(15,713.06)
Increase/(Decrease) in payables	(30.00)	130.25
Increase/(Decrease) in other financial liabilities	11.33	15.37
Increase/(Decrease) in other non-financial liabilities	0.95	1.30
Net cash (used in)/generated from operating Activities (A)	**(2,709.40)**	**(15,518.60)**
Cashflow from Financing Activities		
Issue of Unit Capital	5,064.42	9,591.67
Redemption of Unit Capital	(3,743.07)	(1,430.45)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	1,225.91	8,063.77
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**2,547.27**	**16,224.99**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**(162.14)**	**706.39**
Cash and Cash Equivalents as at the beginning of the year	973.45	267.06
Cash and Cash Equivalents as at the close of the year	811.31	973.45
Components of cash and cash equivalents		
With Banks - in current account	374.18	63.44
Reverse repurchase transactions / Triparty Repo (TREPs)	437.13	910.01
Total	**811.31**	**973.45**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Aggressive Hybrid Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	641.30	3,285.58
Balances with Bank/(s)	2	885.74	244.64
Derivative financial instruments	3	-	-
Receivables	4	763.31	-
Investments	5	63,825.60	73,249.66
Other Financial assets	6	435.89	474.92
Non-Financial Assets			
Other Non -Financial assets	7	-	0.00
Total Assets (A)		**66,551.84**	**77,254.80**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	1,185.43	310.91
Borrowings	10	-	-
Other Financial Liabilities	11	159.24	165.40
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	8.75	6.64
Total Liabilities (B)		**1,353.42**	**482.95**
Net assets attributable to holder of redeemable units		**65,198.42**	**76,771.85**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Aggressive Hybrid Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	1,261.57	987.21
Dividend Income		554.82	365.69
Gain on fair value changes	14	-	135.47
Gain on sale/redemption of investments	15	5,113.91	4,658.60
Other Income (Load Income)		6.65	15.59
Total Income (A)		**6,936.95**	**6,162.56**
EXPENSES AND LOSSES			
Fees and commission expenses	16	1,447.17	1,071.00
Loss on fair value changes	17	3,551.58	2,953.29
Loss on Sale/Redemptions of Investments	18	5,693.42	4,457.11
Other expenses	19	339.13	400.31
Total Expense (B)		**11,031.30**	**8,881.71**
Surplus for the Reporting Period (A-B)		**(4,094.35)**	**(2,719.15)**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	6,777.81	4,693.16	-	65,300.88	-	76,771.85
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(658.96)	(1,165.85)	-	(4,094.35)	-	(5,919.16)
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	(5,654.27)	-	(5,654.27)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**6,118.85**	**3,527.31**	**-**	**55,552.26**	**-**	**65,198.42**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	2,182.35	(6,803.28)	2,340.31	24,556.39	-	22,275.77
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	4,595.46	11,496.44	(2,340.31)	(2,719.15)	-	11,032.44
Transfer from/ to Revenue account	-	-	-	2,340.31	-	2,340.31
Equalisation Account	-	-	-	41,123.33	-	41,123.33
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**6,777.81**	**4,693.16**	**-**	**65,300.88**	**-**	**76,771.85**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**558.65**	**5,586.55**	**185.81**	**1,858.06**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	129.44	1,294.35	450.56	4,505.64
Less - Redemptions during the year	211.27	2,112.65	77.72	777.25
Balance of unit capital at the end of the year	**476.82**	**4,768.25**	**558.65**	**5,586.55**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**9.68**	**96.81**	**7.86**	**78.63**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1.36	13.56	4.11	41.08
Less - Redemptions during the year	3.18	31.83	2.29	22.90
Balance of unit capital at the end of the year	**7.86**	**78.54**	**9.68**	**96.81**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**98.53**	**985.29**	**18.01**	**180.13**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	67.34	673.44	105.51	1,055.10
Less - Redemptions during the year	50.99	509.88	24.99	249.94
Balance of unit capital at the end of the year	**114.88**	**1,148.85**	**98.53**	**985.29**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**0.96**	**9.58**	**0.23**	**2.26**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.68	6.80	1.02	10.25
Less - Redemptions during the year	0.58	5.76	0.29	2.93
Balance of unit capital at the end of the year	**1.06**	**10.62**	**0.96**	**9.58**
Regular Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**0.53**	**5.29**	**0.15**	**1.54**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.42	4.20	0.45	4.54
Less - Redemptions during the year	0.24	2.37	0.07	0.69
Balance of unit capital at the end of the year	**0.71**	**7.12**	**0.53**	**5.29**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**0.88**	**8.82**	**0.33**	**3.25**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.72	7.20	1.02	10.18
Less - Redemptions during the year	0.76	7.58	0.47	4.71
Balance of unit capital at the end of the year	**0.84**	**8.44**	**0.88**	**8.82**
Regular Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**2.17**	**21.65**	**0.87**	**8.71**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.29	2.87	1.36	13.56
Less - Redemptions during the year	0.86	8.63	0.06	0.62
Balance of unit capital at the end of the year	**1.60**	**15.89**	**2.17**	**21.65**
Direct Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**1.99**	**19.92**	**0.81**	**8.12**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.48	4.84	1.69	16.86
Less - Redemptions during the year	0.45	4.50	0.51	5.06
Balance of unit capital at the end of the year	**2.02**	**20.26**	**1.99**	**19.92**
Regular Plan - Half Yearly IDCW Option				
Balance of unit capital at the beginning of the year	**0.34**	**3.43**	**0.15**	**1.47**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.01	0.14	0.26	2.56
Less - Redemptions during the year	0.13	1.32	0.07	0.70
Balance of unit capital at the end of the year	**0.22**	**2.25**	**0.34**	**3.43**
Direct Plan - Half Yearly IDCW Option				
Balance of unit capital at the beginning of the year	**0.22**	**2.24**	**0.12**	**1.20**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.28	2.77	0.18	1.80
Less - Redemptions during the year	0.14	1.39	0.08	0.76
Balance of unit capital at the end of the year	**0.36**	**3.62**	**0.22**	**2.24**
Regular Plan - Annual IDCW Option				
Balance of unit capital at the beginning of the year	**2.65**	**26.52**	**3.57**	**35.66**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1.55	15.46	2.35	23.45
Less - Redemptions during the year	0.52	5.17	3.27	32.69
Balance of unit capital at the end of the year	**3.68**	**36.81**	**2.65**	**26.52**
Direct Plan - Annual IDCW Option				
Balance of unit capital at the beginning of the year	**1.20**	**11.96**	**0.32**	**3.18**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1.16	11.62	1.11	11.10
Less - Redemptions during the year	0.51	5.13	0.23	2.32
Balance of unit capital at the end of the year	**1.85**	**18.45**	**1.20**	**11.96**
Regular Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.01
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.01
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Regular Plan - Quarterly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.01
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Quarterly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.01
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Regular Plan - Half Yearly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.01
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Half Yearly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.01
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Regular Plan - Annual Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.01**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.01
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Annual Bonus Option^				
Balance of unit capital at the beginning of the year	**0.01**	**0.07**	**0.01**	**0.07**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	-	-
Balance of unit capital at the end of the year	**0.01**	**0.07**	**0.01**	**0.07**
Total				
Balance of unit capital at the beginning of the year	**677.78**	**6,777.81**	**218.24**	**2,182.39**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	203.73	2,037.25	569.61	5,696.07
Less - Redemptions during the year	269.62	2,696.21	110.07	1,100.65
Balance of unit capital at the end of the year	**611.89**	**6,118.85**	**677.78**	**6,777.81**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	641.30	3,285.58
Cash on Hand	-	-
Total	**641.30**	**3,285.58**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	885.74	244.64
Others	-	-
Total	**885.74**	**244.64**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	763.31	-
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	-
Total	**763.31**	**-**
Note 5 : Investments		
Equity shares	47,933.38	58,233.81
Preference shares	-	-
Debentures/bonds	6,179.31	6,797.32
Central and State Government Securities	6,193.09	7,269.76
Treasury bills	-	-
Commercial Paper	394.05	-
Certificate of Deposits	3,125.77	948.77
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**63,825.60**	**73,249.66**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	2,633.75	3,480.57
- depreciation	(6,386.52)	(4,111.54)
Commercial Paper		
- appreciation	-	-
- depreciation	(0.23)	-
Central government securities		
- appreciation	-	78.76
- depreciation	(195.00)	-
Certificate of Deposits		
- appreciation	0.78	1.52
- depreciation	(6.24)	-
Corporate Bond		
- appreciation	0.32	73.17
- depreciation	(75.96)	-
Note 6 : Other Financial assets		
Interest Accrued	380.09	440.42
Dividend Receivable	30.80	24.50
Margin deposit	25.00	10.00
Total	**435.89**	**474.92**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.00
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund	
	As at March 31, 2026	As at March 31, 2025
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 9 : Payables		
Contract for purchase of investments in securities	793.78	-
Income distribution payable	-	-
Payable on redemption of units	391.65	310.91
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Total	**1,185.43**	**310.91**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	70.67	53.17
Trusteeship Fees Payable	2.68	2.92
Registrar Fees and Expenses Payable	6.43	3.69
Commission to Distributors Payable	72.18	97.39
Audit Fees Payable		
- Statutory Audit Fees	1.61	2.56
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	1.17	1.27
Brokerage & Transaction Costs Payable	0.14	0.16
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	3.49	3.81
- Printing & stationary Payable	0.41	0.01
- Custody Charges Payable	0.40	0.39
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	-	0.00
- Others	0.06	0.04
Total	**159.24**	**165.41**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	8.75	6.64
Total	**8.75**	**6.64**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	655.22	362.65
Money market instruments	96.64	28.66
Government securities	462.46	401.16
Margin Money	0.33	0.12
Fixed Deposits	0.11	-
Tri-Party Repo/Reverse Repo	46.81	194.62
Total	**1,261.57**	**987.21**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	135.47
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**-**	**135.47**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	5,113.91	4,658.60
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**5,113.91**	**4,658.60**
Note 16 : Fees and commission expenses		
Management Fees	343.48	188.97
GST on Management Fees	61.83	34.01
Trusteeship Fees	39.85	28.36
Commission to Distributors	1,002.01	819.66
Total	**1,447.17**	**1,071.00**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	3,551.58	2,953.29
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**3,551.58**	**2,953.29**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	5,693.42	4,457.11
Loss on derivatives transactions (Gross)	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**5,693.42**	**4,457.11**
Note 19 : Other expenses		
Custodian Fees and Expenses	2.97	4.39
Registrar Fees and Expenses	47.01	33.55
Marketing/Publicity/Advertisement Expenses	0.12	0.37
Audit Fees	1.75	3.92
Investor Education and Awareness expenses	15.94	11.34
Brokerage & Transaction Costs	235.16	297.18
Other Operating expenses	36.18	49.56
Total	**339.13**	**400.31**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Aggressive Hybrid Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(4,094.35)	(2,719.15)
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	3,551.58	2,817.82
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**(542.77)**	**98.67**
Adjustments for:-		
(Increase)/Decrease in receivables	(763.31)	2.57
(Increase)/Decrease in other financial assets	39.03	(353.80)
(Increase)/Decrease in Investments (at cost)	5,872.48	(54,998.30)
Increase/(Decrease) in payables	874.52	301.94
Increase/(Decrease) in other financial liabilities	(6.17)	30.95
Increase/(Decrease) in other non-financial liabilities	2.11	5.70
Net cash (used in)/generated from operating Activities (A)	**5,475.89**	**(54,912.25)**
Cashflow from Financing Activities		
Issue of Unit Capital	2,037.25	5,696.07
Redemption of Unit Capital	(2,696.21)	(1,100.65)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(6,820.12)	52,619.77
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**(7,479.08)**	**57,215.19**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**(2,003.18)**	**2,302.93**
Cash and Cash Equivalents as at the beginning of the year	3,530.22	1,227.28
Cash and Cash Equivalents as at the close of the year	1,527.04	3,530.22
Components of cash and cash equivalents		
With Banks - in current account	885.74	244.64
Reverse repurchase transactions / Triparty Repo (TREPs)	641.30	3,285.58
Total	**1,527.04**	**3,530.22**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Arbitrage Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	4,876.67	911.16
Balances with Bank/(s)	2	66.58	116.26
Derivative financial instruments	3	618.90	137.32
Receivables	4	847.96	257.82
Investments	5	29,288.60	17,629.57
Other Financial assets	6	58.37	25.20
Non-Financial Assets			
Other Non -Financial assets	7	-	0.00
Total Assets (A)		**35,757.08**	**19,077.33**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	401.80	361.50
Borrowings	10	-	-
Other Financial Liabilities	11	31.09	31.75
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	8.82	21.61
Total Liabilities (B)		**441.71**	**414.86**
Net assets attributable to holder of redeemable units		**35,315.37**	**18,662.47**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Arbitrage Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	435.30	255.98
Dividend Income		130.92	101.33
Gain on fair value changes	14	1,056.60	45.41
Gain on sale/redemption of investments	15	11,902.70	7,721.22
Other Income (Load Income)		2.62	8.69
Total Income (A)		**13,528.14**	**8,132.63**
EXPENSES AND LOSSES			
Fees and commission expenses	16	147.74	111.14
Loss on fair value changes	17	1,635.77	505.86
Loss on Sale/Redemptions of Investments	18	9,524.99	6,150.26
Other expenses	19	276.47	169.14
Total Expense (B)		**11,584.97**	**6,936.40**
Surplus for the Reporting Period (A-B)		**1,943.17**	**1,196.23**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Arbitrage Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	5,789.16	(4,261.99)	-	17,135.31	-	18,662.48
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	4,251.10	1,420.65	-	1,943.17	-	7,614.92
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	9,037.97	-	9,037.97
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**10,040.26**	**(2,841.34)**	**-**	**28,116.45**	**-**	**35,315.37**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Arbitrage Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	4,328.92	(4,782.36)	103.12	13,022.31	-	12,671.98
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	1,460.24	520.37	(103.12)	1,196.23	-	3,073.73
Transfer from/ to Revenue account	-	-	-	103.12	-	103.12
Equalisation Account	-	-	-	2,813.65	-	2,813.65
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**5,789.16**	**(4,261.99)**	**-**	**17,135.31**	**-**	**18,662.47**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Arbitrage Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**229.10**	**2,290.96**	**269.42**	**2,694.21**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	130.10	1,301.01	378.90	3,788.98
Less - Redemptions during the year	178.76	1,787.65	419.22	4,192.23
Balance of unit capital at the end of the year	**180.44**	**1,804.32**	**229.10**	**2,290.96**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**10.85**	**108.44**	**12.33**	**123.26**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1.55	15.52	0.00	0.02
Less - Redemptions during the year	3.42	34.20	1.48	14.84
Balance of unit capital at the end of the year	**9.00**	**89.76**	**10.85**	**108.44**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**311.75**	**3,117.51**	**124.24**	**1,242.40**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	702.94	7,029.39	359.25	3,592.49
Less - Redemptions during the year	234.47	2,344.69	171.74	1,717.38
Balance of unit capital at the end of the year	**780.22**	**7,802.21**	**311.75**	**3,117.51**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**0.47**	**4.69**	**0.37**	**3.67**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.04	0.12	1.21
Less - Redemptions during the year	0.08	0.76	0.02	0.19
Balance of unit capital at the end of the year	**0.39**	**3.97**	**0.47**	**4.69**
Regular Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**0.16**	**1.68**	**0.16**	**1.63**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.84	8.43	0.03	0.30
Less - Redemptions during the year	0.47	4.74	0.03	0.25
Balance of unit capital at the end of the year	**0.53**	**5.37**	**0.16**	**1.68**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Arbitrage Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**0.05**	**0.56**	**0.03**	**0.37**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.05	0.50	0.10	1.02
Less - Redemptions during the year	0.05	0.50	0.08	0.83
Balance of unit capital at the end of the year	**0.05**	**0.56**	**0.05**	**0.56**
Regular Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**0.19**	**1.97**	**0.12**	**1.25**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	0.07	0.72
Less - Redemptions during the year	0.00	0.01	-	-
Balance of unit capital at the end of the year	**0.19**	**1.96**	**0.19**	**1.97**
Direct Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**0.02**	**0.27**	**0.01**	**0.13**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.02	0.21	0.01	0.14
Less - Redemptions during the year	0.00	0.03	-	-
Balance of unit capital at the end of the year	**0.04**	**0.45**	**0.02**	**0.27**
Regular Plan - Half Yearly IDCW Option				
Balance of unit capital at the beginning of the year	**0.05**	**0.41**	**0.03**	**0.20**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.01	0.09	0.31	3.15
Less - Redemptions during the year	0.02	0.20	0.29	2.94
Balance of unit capital at the end of the year	**0.04**	**0.30**	**0.05**	**0.41**
Direct Plan - Half Yearly IDCW Option				
Balance of unit capital at the beginning of the year	**0.01**	**0.10**	**0.01**	**0.09**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.03	0.00	0.01
Less - Redemptions during the year	0.00	0.01	0.00	0.00
Balance of unit capital at the end of the year	**0.01**	**0.12**	**0.01**	**0.10**
Regular Plan - Annual IDCW Option				
Balance of unit capital at the beginning of the year	**1.83**	**18.22**	**1.68**	**16.80**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.25	2.51	1.84	18.36
Less - Redemptions during the year	0.40	3.96	1.69	16.94
Balance of unit capital at the end of the year	**1.68**	**16.77**	**1.83**	**18.22**
Direct Plan - Annual IDCW Option				
Balance of unit capital at the beginning of the year	**0.04**	**0.43**	**0.03**	**0.26**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	154.60	1,546.05	0.08	0.84
Less - Redemptions during the year	146.21	1,462.10	0.07	0.67
Balance of unit capital at the end of the year	**8.43**	**84.38**	**0.04**	**0.43**
Regular Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**11.81**	**118.11**	**11.86**	**118.57**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	1.37	13.72	0.05	0.46
Balance of unit capital at the end of the year	**10.43**	**104.39**	**11.81**	**118.11**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Arbitrage Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**0.03**	**0.31**	**0.03**	**0.31**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	0.01	0.05	-	-
Balance of unit capital at the end of the year	**0.02**	**0.26**	**0.03**	**0.31**
Regular Plan - Quarterly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.01**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.01	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Quarterly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.01**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.01	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Regular Plan - Half Yearly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.01**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.01	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Half Yearly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.01**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.01	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Regular Plan - Annual Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.01**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.01	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Annual Bonus Option^				
Balance of unit capital at the beginning of the year	**12.55**	**125.51**	**12.55**	**125.51**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	0.00	0.05	-	-
Balance of unit capital at the end of the year	**12.55**	**125.46**	**12.55**	**125.51**
Total				
Balance of unit capital at the beginning of the year	**578.91**	**5,789.16**	**432.89**	**4,328.92**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	990.38	9,903.77	740.72	7,407.24
Less - Redemptions during the year	565.27	5,652.67	594.70	5,947.00
Balance of unit capital at the end of the year	**1,004.02**	**10,040.26**	**578.91**	**5,789.16**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Arbitrage Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	4,876.67	911.16
Cash on Hand	-	-
Total	**4,876.67**	**911.16**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	66.58	116.26
Others	-	-
Total	**66.58**	**116.26**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	618.90	137.32
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**618.90**	**137.32**
Note 4 : Receivables		
Contracts for sale of investments in securities	847.96	257.82
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	-
Total	**847.96**	**257.82**
Note 5 : Investments		
Equity shares	23,996.12	13,988.58
Preference shares	-	-
Debentures/bonds	505.20	-
Central and State Government Securities	-	-
Treasury bills	3,348.03	2,285.10
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	1,439.25	1,355.89
Securitized Assets	-	-
Others	-	-
Total	**29,288.60**	**17,629.57**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	456.36	394.93
- depreciation	(2,577.09)	(800.37)
Equity Futures		
- appreciation	1,013.09	147.09
- depreciation	(12.80)	(203.40)
Corporate Bond		
- appreciation	-	-
- depreciation	(3.85)	-
Treasury bills		
- appreciation	0.42	0.20
- depreciation	(0.23)	(0.01)
Others (Other Mutual fund units)		
- appreciation	187.59	104.22
- depreciation	-	-
Note 6 : Other Financial assets		
Interest Accrued	3.37	-
Dividend Receivable	-	0.20
Margin deposit	55.00	25.00
Total	**58.37**	**25.20**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.00
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Arbitrage Fund	
	As at March 31, 2026	As at March 31, 2025
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 9 : Payables		
Contract for purchase of investments in securities	336.03	258.05
Income distribution payable	-	-
Payable on redemption of units	65.77	103.45
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Total	**401.80**	**361.50**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings	-	-
Management Fees Payable	16.40	15.49
Trusteeship Fees Payable	1.37	0.80
Registrar Fees and Expenses Payable	2.19	0.67
Commission to Distributors Payable	5.18	7.59
Audit Fees Payable		
- Statutory Audit Fees	0.10	0.19
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.60	0.35
Brokerage & Transaction Costs Payable	4.82	6.28
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.14	0.18
- Printing & stationary Payable	0.03	-
- Custody Charges Payable	0.25	0.17
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	-	0.00
- Others	0.01	0.03
Total	**31.09**	**31.75**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	8.82	21.61
Total	**8.82**	**21.61**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Arbitrage Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	49.91	-
Money market instruments	269.71	155.04
Government securities	-	-
Margin Money	0.83	0.30
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	114.85	100.64
Total	**435.30**	**255.98**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	1,056.60	45.41
Others	-	-
Total	**1,056.60**	**45.41**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	4,005.52	2,984.71
Profit on derivatives transactions (Gross)	7,897.18	4,736.51
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**11,902.70**	**7,721.22**
Note 16 : Fees and commission expenses		
Management Fees	78.95	39.81
GST on Management Fees	14.21	7.17
Trusteeship Fees	15.84	8.76
Commission to Distributors	38.74	55.40
Total	**147.74**	**111.14**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	1,635.77	505.86
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**1,635.77**	**505.86**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	1,809.53	1,145.12
Loss on derivatives transactions (Gross)	7,715.46	5,005.14
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**9,524.99**	**6,150.26**
Note 19 : Other expenses		
Custodian Fees and Expenses	1.76	1.76
Registrar Fees and Expenses	13.10	7.24
Marketing/Publicity/Advertisement Expenses	0.01	0.04
Audit Fees	0.11	0.29
Investor Education and Awareness expenses	6.33	3.50
Brokerage & Transaction Costs	253.56	152.35
Other Operating expenses	1.60	3.96
Total	**276.47**	**169.14**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Arbitrage Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	1,943.17	1,196.23
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	579.17	460.45
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**2,522.34**	**1,656.68**
Adjustments for:-		
(Increase)/Decrease in receivables	(590.14)	164.59
(Increase)/Decrease in other financial assets	(33.17)	(85.96)
(Increase)/Decrease in Investments (at cost)	(12,719.77)	(7,570.54)
Increase/(Decrease) in payables	40.30	146.17
Increase/(Decrease) in other financial liabilities	(0.66)	(2.02)
Increase/(Decrease) in other non-financial liabilities	(12.79)	19.40
Net cash (used in)/generated from operating Activities (A)	**(10,793.89)**	**(5,671.68)**
Cashflow from Financing Activities		
Issue of Unit Capital	9,903.77	7,407.24
Redemption of Unit Capital	(5,652.67)	(5,947.00)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	10,458.62	3,334.02
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**14,709.72**	**4,794.26**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**3,915.83**	**(877.41)**
Cash and Cash Equivalents as at the beginning of the year	1,027.42	1,904.84
Cash and Cash Equivalents as at the close of the year	4,943.25	1,027.42
Components of cash and cash equivalents		
With Banks - in current account	66.58	116.26
Reverse repurchase transactions / Triparty Repo (TREPs)	4,876.67	911.16
Total	**4,943.25**	**1,027.42**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Small Cap Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	284.41	1,616.93
Balances with Bank/(s)	2	428.68	297.41
Derivative financial instruments	3	-	-
Receivables	4	-	373.86
Investments	5	55,713.82	57,534.72
Other Financial assets	6	15.88	50.88
Non-Financial Assets			
Other Non -Financial assets	7	-	0.01
Total Assets (A)		**56,442.79**	**59,873.81**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	281.87	336.90
Borrowings	10	-	-
Other Financial Liabilities	11	149.58	125.47
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	7.89	5.50
Total Liabilities (B)		**439.34**	**467.87**
Net assets attributable to holder of redeemable units		**56,003.45**	**59,405.94**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Small Cap Fund	
		2025-2026	For June 18, 2024 to March 31, 2025
INCOME			
Interest Income	13	36.40	177.21
Dividend Income		304.62	273.77
Gain on fair value changes	14	-	-
Gain on sale/redemption of investments	15	5,458.39	2,654.64
Other Income (Load Income)		15.00	33.34
Total Income (A)		**5,814.41**	**3,138.96**
EXPENSES AND LOSSES			
Fees and commission expenses	16	1,276.22	789.32
Loss on fair value changes	17	4,055.69	3,199.04
Loss on Sale/Redemptions of Investments	18	5,166.37	6,143.30
Other expenses	19	302.37	375.54
Total Expense (B)		**10,800.65**	**10,507.20**
Surplus for the Reporting Period (A-B)		**(4,986.24)**	**(7,368.24)**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Small Cap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	66,130.82	1,216.91	-	(7,941.79)	-	59,405.94
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	1,688.08	(129.91)	-	(4,986.24)	-	(3,428.07)
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	25.58	-	25.58
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**67,818.90**	**1,087.00**	**-**	**(12,902.45)**	**-**	**56,003.45**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Small Cap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	-	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	66,130.82	1,216.91	-	(7,368.24)	-	59,979.49
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	(573.55)	-	(573.55)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**66,130.82**	**1,216.91**	**-**	**(7,941.79)**	**-**	**59,405.94**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Small Cap Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**5,490.49**	**54,904.82**	**-**	**-**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1,882.67	18,826.68	5,991.75	59,917.54
Less - Redemptions during the year	1,650.69	16,506.94	501.27	5,012.72
Balance of unit capital at the end of the year	**5,722.47**	**57,224.56**	**5,490.48**	**54,904.82**
Regular Plan - IDCW option				
Balance of unit capital at the beginning of the year	**22.79**	**227.90**	**-**	**-**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	11.77	117.73	28.65	286.52
Less - Redemptions during the year	9.82	98.25	5.86	58.62
Balance of unit capital at the end of the year	**24.74**	**247.38**	**22.79**	**227.90**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**1,095.24**	**10,952.39**	**-**	**-**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	670.06	6,700.57	1,231.07	12,310.72
Less - Redemptions during the year	736.31	7,363.06	135.83	1,358.33
Balance of unit capital at the end of the year	**1,028.99**	**10,289.90**	**1,095.24**	**10,952.39**
Direct Plan - IDCW option				
Balance of unit capital at the beginning of the year	**4.57**	**45.71**	**-**	**-**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	3.18	31.80	8.88	88.85
Less - Redemptions during the year	2.04	20.44	4.31	43.14
Balance of unit capital at the end of the year	**5.71**	**57.07**	**4.57**	**45.71**
Total				
Balance of unit capital at the beginning of the year	**6,613.08**	**66,130.82**	**-**	**-**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	2,567.68	25,676.78	7,260.36	72,603.63
Less - Redemptions during the year	2,398.87	23,988.69	647.28	6,472.81
Balance of unit capital at the end of the year	**6,781.89**	**67,818.89**	**6,613.08**	**66,130.82**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Small Cap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	284.41	1,616.93
Cash on Hand	-	-
Total	**284.41**	**1,616.93**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	428.68	297.41
Others	-	-
Total	**428.68**	**297.41**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	355.66
Receivable from AMC	-	-
Receivable From other schemes of Mutual Fund	-	18.20
Total	**-**	**373.86**
Note 5 : Investments		
Equity shares	55,713.82	57,534.72
Preference shares	-	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Others	-	-
Total	**55,713.82**	**57,534.72**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Equity shares		
- appreciation	5,202.32	4,580.23
- depreciation	(12,457.06)	(7,779.27)
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	0.88	0.88
Margin deposit	15.00	50.00
Total	**15.88**	**50.88**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.01
Others	-	-
Total	**-**	**0.01**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Small Cap Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	36.83	-
Income distribution payable	-	-
Payable on redemption of units	245.04	336.90
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Total	**281.87**	**336.90**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowings		
Management Fees Payable	65.87	44.62
Trusteeship Fees Payable	2.32	2.24
Registrar Fees and Expenses Payable	6.68	3.38
Commission to Distributors Payable	67.36	67.87
Audit Fees Payable		
- Statutory Audit Fees	1.60	2.08
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	1.01	0.98
Brokerage & Transaction Costs Payable	0.01	0.05
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	3.04	2.85
- Printing & stationary Payable	0.41	0.01
- Custody Charges Payable	1.25	1.22
- Transaction charges Return to scheme	-	-
- Payment to venders	-	-
- Bank Charges	-	0.00
- Others	0.03	0.17
Total	**149.58**	**125.47**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	7.89	5.50
Total	**7.89**	**5.50**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Small Cap Fund	
	2025-2026	for June 18, 2024 to March 31, 2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	-
Government securities	-	-
Margin Money	1.65	0.60
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	34.75	176.61
Total	**36.40**	**177.21**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Small Cap Fund	
	2025-2026	for June 18, 2024 to March 31, 2025
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	5,458.39	2,654.64
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**5,458.39**	**2,654.64**
Note 16 : Fees and commission expenses		
Management Fees	282.74	134.09
GST on Management Fees	50.89	24.14
Trusteeship Fees	34.84	21.38
Commission to Distributors	907.75	609.71
Total	**1,276.22**	**789.32**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	4,055.69	3,199.04
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**4,055.69**	**3,199.04**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	5,166.37	6,143.30
Loss on derivatives transactions (Gross)	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Total	**5,166.37**	**6,143.30**
Note 19 : Other expenses		
Custodian Fees and Expenses	2.86	3.97
Registrar Fees and Expenses	49.34	30.34
Marketing/Publicity/Advertisement Expenses	0.08	0.02
Audit Fees	1.75	3.21
Investor Education and Awareness expenses	13.94	8.55
Brokerage & Transaction Costs	204.83	288.37
Other Operating expenses	29.57	41.08
Total	**302.37**	**375.54**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Small Cap Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	(4,986.24)	(7,368.24)
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	4,055.69	3,199.04
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**(930.55)**	**(4,169.20)**
Adjustments for:-		
(Increase)/Decrease in receivables	373.86	(373.86)
(Increase)/Decrease in other financial assets	35.00	(50.89)
(Increase)/Decrease in Investments (at cost)	(2,234.79)	(60,733.76)
Increase/(Decrease) in payables	(55.03)	336.90
Increase/(Decrease) in other financial liabilities	24.11	125.47
Increase/(Decrease) in other non-financial liabilities	2.39	5.50
Net cash (used in)/generated from operating Activities (A)	**(2,785.01)**	**(64,859.84)**
Cashflow from Financing Activities		
Issue of Unit Capital	25,676.78	72,603.63
Redemption of Unit Capital	(23,988.69)	(6,472.81)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(104.33)	643.36
Dividend Paid during the year (including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**1,583.76**	**66,774.18**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**(1,201.25)**	**1,914.34**
Cash and Cash Equivalents as at the beginning of the year	1,914.34	-
Cash and Cash Equivalents as at the close of the year	713.09	1,914.34
Components of cash and cash equivalents		
With Banks - in current account	428.68	297.41
Reverse repurchase transactions / Triparty Repo (TREPs)	284.41	1,616.93
Total	**713.09**	**1,914.34**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Large & Mid Cap Fund As at March 31, 2026
Assets		
Financial Assets		
Cash and cash equivalents	1	508.29
Balances with Bank/(s)	2	92.26
Derivative financial instruments	3	-
Receivables	4	99.79
Investments	5	36,160.72
Other Financial assets	6	426.34
Non-Financial Assets		
Other Non -Financial assets	7	-
Total Assets (A)		**37,287.40**
Financial Liabilities		
Derivative financial instruments	8	-
Payables	9	149.59
Borrowings	10	-
Other Financial Liabilities	11	103.57
Non-Financial Liabilities		
Other Non-Financial Liabilities	12	5.19
Total Liabilities (B)		**258.35**
Net assets attributable to holder of redeemable units		**37,029.05**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Large & Mid Cap Fund For July 25, 2025 to March 31, 2026
INCOME		
Interest Income	13	97.83
Dividend Income		108.80
Gain on fair value changes	14	8.61
Gain on sale/redemption of investments	15	940.63
Other Income (Load Income)		19.87
Total Income (A)		**1,175.74**
EXPENSES AND LOSSES		
Fees and commission expenses	16	529.26
Loss on fair value changes	17	4,289.12
Loss on Sale/Redemptions of Investments	18	789.26
Other expenses	19	156.78
Total Expense (B)		**5,764.42**
Surplus for the Reporting Period (A-B)		**(4,588.68)**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Large & Mid Cap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	-	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	41,304.20	344.75	-	(4,588.68)	-	37,060.27
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	(31.22)	-	(31.22)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**41,304.20**	**344.75**	**-**	**(4,619.90)**	**-**	**37,029.05**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Large & Mid Cap Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at 1 April 2024	-	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	-	-	-	-	-	-
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	-	-	-
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at 31 March 2025	**-**	**-**	**-**	**-**	**-**	**-**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Large & Mid Cap Fund	
	2025-2026	
	No of Units	(Rs.)
Regular Plan - Growth option		
Balance of unit capital at the beginning of the year	-	-
Add - Issued		
- new fund offer	2,725.92	27,259.21
- during the year	1,508.53	15,085.32
Less - Redemptions during the year	347.50	3,474.97
Balance of unit capital at the end of the year	**3,886.95**	**38,869.56**
Regular Plan - IDCW option		
Balance of unit capital at the beginning of the year	-	-
Add - Issued		
- new fund offer	9.40	94.05
- during the year	10.57	105.66
Less - Redemptions during the year	5.50	54.96
Balance of unit capital at the end of the year	**14.47**	**144.75**
Direct Plan - Growth option		
Balance of unit capital at the beginning of the year	-	-
Add - Issued		
- new fund offer	193.86	1,938.64
- during the year	75.22	752.21
Less - Redemptions during the year	40.68	406.84
Balance of unit capital at the end of the year	**228.40**	**2,284.01**
Direct Plan - IDCW option		
Balance of unit capital at the beginning of the year	-	-
Add - Issued		
- new fund offer	0.44	4.36
- during the year	0.27	2.68
Less - Redemptions during the year	0.11	1.15
Balance of unit capital at the end of the year	**0.60**	**5.89**
Total		
Balance of unit capital at the beginning of the year	-	-
Add - Issued		
- new fund offer	2,929.63	29,296.26
- during the year	1,594.59	15,945.86
Less - Redemptions during the year	393.79	3,937.92
Balance of unit capital at the end of the year	**4,130.43**	**41,304.20**

Notes to Financial Statements for the year ended March 31, 2026	Rupees in Lakhs
Particulars	JM Large & Mid Cap Fund
	As at March 31, 2026
Note 1 : Cash and cash equivalents	
Reverse repurchase transactions / Triparty Repo (TREPs)	508.29
Cash on Hand	-
Total	**508.29**
Note 2 : Balances with Bank/(s)	
Balances with banks in current accounts	92.26
Others	-
Total	**92.26**
Note 3 : Derivative financial instruments receivable	
Stock Futures/ Options	-
Index Futures/ Options	-
Commodity Futures/Options	-
Interest Rate Futures/ Swaps	-
Others	-
Total	**-**
Note 4 : Receivables	
Contracts for sale of investments in securities	99.78
Receivable from AMC	-
Receivable From other schemes of Mutual Fund	0.01
Total	**99.79**
Note 5 : Investments	
Equity shares	36,152.11
Preference shares	8.61
Debentures/bonds	-
Central and State Government Securities	-
Treasury bills	-
Commercial Paper	-
Certificate of Deposits	-
Units of Domestic Mutual Fund	-
Securitized Assets	-
Others	-
Total	**36,160.72**
Aggregate appreciation and depreciation in the value of investments are as follows:	
Equity shares	
- appreciation	1,119.38
- depreciation	(5,408.50)
Note 6 : Other Financial assets	
Interest Accrued	-
Dividend Receivable	16.34
Margin deposit	410.00
Total	**426.34**
Note 7 : Other Non -Financial assets	
Tax credit receivable	-
Others - Transaction charges Return to scheme	-
- Advance to Vender	-
Others	-
Total	**-**
Note 8 : Derivative financial instruments payable	
Stock Futures/ Options	-
Index Futures/ Options	-
Commodity Futures/Options	-
Interest Rate Futures/ Swaps	-
Others	-
Total	**-**

Notes to Financial Statements for the year ended March 31, 2026	Rupees in Lakhs
Particulars	JM Large & Mid Cap Fund
	As at March 31, 2026
Note 9 : Payables	
Contract for purchase of investments in securities	-
Income distribution payable	-
Payable on redemption of units	149.59
Payable to other schemes of Mutual Fund	-
Applications pending for allotment of units	-
Total	**149.59**
Note 10 : Borrowings	
From Reserve Bank of India	-
From Settlor/Sponsor	-
From other Commercial Banks	-
From Triparty Repo (TREPs)	-
From Others	-
Total	**-**
Note 11 : Other Financial Liabilities	
Finance cost on Loans/Borrowings	-
Management Fees Payable	40.63
Trusteeship Fees Payable	1.51
Registrar Fees and Expenses Payable	4.30
Commission to Distributors Payable	52.74
Audit Fees Payable	
- Statutory Audit Fees	1.28
- Internal Audit Fees	-
Investor Education & Awareness Expenses Payable	0.66
Brokerage & Transaction Costs Payable	0.02
Sundry creditors	-
Others - Other Fees Payable	
- Legal and Professional Expenses Payable	1.85
- Printing & stationary Payable	0.34
- Custody Charges Payable	0.23
- Transaction charges Return to scheme	-
- Payment to venders	-
- Bank Charges	-
- Others	0.01
Total	**103.57**
Note 12 : Other Non-Financial Liabilities	
Statutory taxes payable	5.19
Total	**5.19**

Notes to Financial Statements for the Year Ended March 31, 2026	Rupees in Lakhs
Particulars	JM Large & Mid Cap Fund
	For July 25, 2025 to March 31, 2026
Note 13 : Interest	
Debentures and bonds	-
Money market instruments	-
Government securities	-
Margin Money	1.94
Fixed Deposits	-
Tri-Party Repo/Reverse Repo	95.89
Total	**97.83**
Note 14 : Gain on fair value changes	
Gross change on account of Gain on fair value changes	8.61
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-
Others	-
Total	**8.61**

Notes to Financial Statements for the Year Ended March 31, 2026	Rupees in Lakhs
Particulars	JM Large & Mid Cap Fund
	For July 25, 2025 to March 31, 2026
Note 15 : Gain on Sale/Redemptions of Investments	
Profit on sale/redemption of investments (Gross)	940.63
Profit on derivatives transactions (Gross)	-
Profit on inter-scheme sale of Investments (Gross)	-
Total	**940.63**
Note 16 : Fees and commission expenses	
Management Fees	94.62
GST on Management Fees	17.03
Trusteeship Fees	12.66
Commission to Distributors	404.95
Total	**529.26**
Note 17 : Loss on fair value changes	
Gross change on account of Gain on fair value changes (MTM)	4,289.12
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-
Total	**4,289.12**
Note 18 : Loss on Sale/Redemptions of Investments	
Loss on sale/redemption of investments (Gross)	789.26
Loss on derivatives transactions (Gross)	-
Loss on inter-scheme sale of Investments (Gross)	-
Total	**789.26**
Note 19 : Other expenses	
Custodian Fees and Expenses	0.99
Registrar Fees and Expenses	17.95
Marketing/Publicity/Advertisement Expenses	0.64
Audit Fees	1.40
Investor Education and Awareness expenses	5.06
Brokerage & Transaction Costs	116.73
Other Operating expenses	14.01
Total	**156.78**

Cash Flow Statement for the Year Ended March 31, 2026	Rupees in Lakhs
Particulars	JM Large & Mid Cap Fund
	2025-2026
Cashflow from Operating Activity	
Net Surplus/(Deficit) for the year	(4,588.68)
Adjustments to reconcile surplus/(deficit) to net cash flows:	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	4,280.51
Add/(Less) : Interest income	-
Operating Profit before working Capital Changes	**(308.17)**
Adjustments for:-	
(Increase)/Decrease in receivables	(99.79)
(Increase)/Decrease in other financial assets	(426.34)
(Increase)/Decrease in Investments (at cost)	(40,441.23)
Increase/(Decrease) in payables	149.59
Increase/(Decrease) in other financial liabilities	103.57
Increase/(Decrease) in other non-financial liabilities	5.19
Net cash (used in)/generated from operating Activities (A)	**(41,017.18)**
Cashflow from Financing Activities	
Issue of Unit Capital	45,242.12
Redemption of Unit Capital	(3,937.92)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	313.53
Dividend Paid during the year (including dividend tax paid)	-
Net cash generated from/(used) in financing activities (B)	**41,617.73**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	**600.55**
Cash and Cash Equivalents as at the beginning of the year	-
Cash and Cash Equivalents as at the close of the year	600.55
Components of cash and cash equivalents	
With Banks - in current account	92.26
Reverse repurchase transactions / Triparty Repo (TREPs)	508.29
Total	**600.55**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Asit Bhandarkar	Satish Ramanathan	Ruchi Fozdar	Deepak Gupta
Director	Director	Fund Manager	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Liquid Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	35,654.55	41,825.35
Balances with Bank/(s)	2	32.95	21.08
Derivative financial instruments	3	-	-
Receivables	4	-	0.01
Investments	5	2,42,295.22	2,68,127.93
Other Financial assets	6	1,112.36	324.37
Non-Financial Assets			
Other Non -Financial assets	7	-	-
Total Assets (A)		**2,79,095.08**	**3,10,298.74**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	22,337.27	29,605.86
Borrowings	10	-	-
Other Financial Liabilities	11	60.13	78.26
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	13.02	14.66
Total Liabilities (B)		**22,410.42**	**29,698.78**
Net assets attributable to holder of redeemable units		**2,56,684.66**	**2,80,599.96**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Liquid Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	15,632.42	18,921.63
Dividend Income		-	-
Gain on fair value changes	14	47.14	152.13
Gain on sale/redemption of investments	15	204.30	129.69
Other Income		3.41	1.55
Total Income (A)		**15,887.27**	**19,205.00**
EXPENSES AND LOSSES			
Fees and commission expenses	16	262.12	278.87
Loss on fair value changes	17	249.58	9.12
Loss on Sale/Redemptions of Investments	18	138.26	76.34
Other expenses (Refer Notes)	19	172.69	186.38
Total Expense (B)		**822.65**	**550.71**
Surplus/ Deficit for the Reporting Period (A-B)		**15,064.62**	**18,654.29**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Liquid Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	40,718.75	295.39	202.09	2,39,383.73	-	2,80,599.96
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(5,616.09)	(41.91)	(202.09)	15,064.62	-	9,204.53
Transfer from/ to Revenue account	-	-	-	202.09	-	202.09
Equalisation Account	-	-	-	(33,231.96)	-	(33,231.96)
Income distribution	-	-	-	(89.96)	-	(89.96)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**35,102.66**	**253.48**	**-**	**2,21,328.52**	**-**	**2,56,684.66**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Liquid Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2024	25,108.76	132.59	59.08	1,33,744.14	-	1,59,044.56
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	15,609.99	162.80	143.01	18,654.29	-	34,570.09
Transfer from/ to Revenue account	-	-	-	(143.01)	-	(143.01)
Equalisation Account	-	-	-	87,204.06	-	87,204.06
Income distribution	-	-	-	(75.75)	-	(75.75)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2025	**40,718.75**	**295.39**	**202.09**	**2,39,383.73**	**-**	**2,80,599.96**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Liquid Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**414.87**	**4,148.65**	**438.63**	**4,386.32**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1,036.58	10,365.81	1,765.94	17,659.37
Less - Redemptions during the year	1,261.88	12,618.78	1,789.70	17,897.04
Balance of unit capital at the end of the year	**189.57**	**1,895.68**	**414.87**	**4,148.65**
Regular Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**28.46**	**284.62**	**27.93**	**279.33**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	337.08	3,370.81	17.37	173.73
Less - Redemptions during the year	335.59	3,355.86	16.84	168.44
Balance of unit capital at the end of the year	**29.95**	**299.57**	**28.46**	**284.62**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**3,529.52**	**35,295.29**	**1,953.24**	**19,532.50**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	29,198.79	2,91,987.93	20,803.63	2,08,036.30
Less - Redemptions during the year	29,518.92	2,95,189.15	19,227.35	1,92,273.51
Balance of unit capital at the end of the year	**3,209.39**	**32,094.07**	**3,529.52**	**35,295.29**
Direct Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**84.41**	**844.21**	**76.48**	**764.85**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	372.54	3,725.41	418.70	4,187.03
Less - Redemptions during the year	384.92	3,849.19	410.77	4,107.67
Balance of unit capital at the end of the year	**72.03**	**720.42**	**84.41**	**844.21**
Regular Plan - Super Institutional Growth option				
Balance of unit capital at the beginning of the year	**0.00**	**0.04**	**0.00**	**0.04**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	-	-
Balance of unit capital at the end of the year	**0.00**	**0.04**	**0.00**	**0.04**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Liquid Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**7.06**	**70.57**	**7.29**	**72.88**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	3.36	33.64	1.53	15.28
Less - Redemptions during the year	6.24	62.36	1.76	17.59
Balance of unit capital at the end of the year	**4.18**	**41.85**	**7.06**	**70.57**
Direct Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**0.21**	**2.08**	**0.40**	**3.97**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.11	1.12	3.21	32.15
Less - Redemptions during the year	0.18	1.81	3.40	34.04
Balance of unit capital at the end of the year	**0.14**	**1.39**	**0.21**	**2.08**
Regular Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**5.29**	**52.93**	**2.00**	**19.98**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	3.95	39.55	4.63	46.31
Less - Redemptions during the year	5.76	57.58	1.34	13.36
Balance of unit capital at the end of the year	**3.48**	**34.90**	**5.29**	**52.93**
Direct Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**0.54**	**5.54**	**0.53**	**5.36**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.50	4.99	0.10	0.97
Less - Redemptions during the year	0.81	8.08	0.08	0.79
Balance of unit capital at the end of the year	**0.23**	**2.45**	**0.54**	**5.54**
Regular Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**0.87**	**8.67**	**0.97**	**9.68**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	0.10	1.03	0.10	1.01
Balance of unit capital at the end of the year	**0.77**	**7.64**	**0.87**	**8.67**
Direct Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Unclaimed Application Refund Amount I.E.F Growth Option				
Balance of unit capital at the beginning of the year	**0.06**	**0.65**	**0.06**	**0.65**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	-	-
Balance of unit capital at the end of the year	**0.06**	**0.65**	**0.06**	**0.65**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Liquid Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Unclaimed Brokerage I.E.F Growth Option				
Balance of unit capital at the beginning of the year	**0.55**	**5.50**	**0.57**	**5.72**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.06	0.60	0.06	0.62
Less - Redemptions during the year	0.21	2.10	0.08	0.84
Balance of unit capital at the end of the year	**0.40**	**4.00**	**0.55**	**5.50**
Direct Plan - Withheld Brokerage I.E.F Growth Option				
Balance of unit capital at the beginning of the year	**-**	**-**	**2.74**	**27.42**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	1.15	11.50
Less - Redemptions during the year	-	-	3.89	38.92
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Total				
Balance of unit capital at the beginning of the year	**4,071.88**	**40,718.75**	**2,510.88**	**25,108.76**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	30,952.99	3,09,529.85	23,016.33	2,30,163.27
Less - Redemptions during the year	31,514.59	3,15,145.94	21,455.33	2,14,553.28
Balance of unit capital at the end of the year	**3,510.28**	**35,102.66**	**4,071.88**	**40,718.75**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Liquid Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	35,654.55	41,825.35
Cash on Hand	-	-
Total	**35,654.55**	**41,825.35**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	32.95	21.08
Others	-	-
Total	**32.95**	**21.08**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable from other schemes of Mutual Fund	-	0.01
Others (Receivable on account of pending transaction of switch-In settelment)	-	-
Total	**-**	**0.01**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Liquid Fund	
	As at March 31, 2026	As at March 31, 2025
Note 5 : Investments		
Fair Value through profit or loss		
Equity shares	-	-
Preference shares	-	-
Debentures/bonds	14,484.89	2,497.94
Central and State Government Securities	-	-
Treasury bills	42,137.11	55,276.02
Commercial Paper	1,07,561.68	1,19,659.67
Certificate of Deposits	77,287.19	89,916.35
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Alternative Investment Funds	824.35	777.95
Total	**2,42,295.22**	**2,68,127.93**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Fair Value through profit or loss		
Corporate Bond		
- appreciation	4.40	3.66
- depreciation	-	-
Commercial Paper		
- appreciation	3.28	78.40
- depreciation	(68.87)	-
Central and State Government Securities		
- appreciation	-	-
- depreciation	-	-
Treasury bills		
- appreciation	-	3.97
- depreciation	(6.30)	(3.78)
Certificate of Deposits		
- appreciation	8.52	66.53
- depreciation	(41.18)	(0.10)
Corporate Debt Market Development Fund		
- appreciation	99.82	53.42
- depreciation	-	-
Note 6 : Other Financial assets		
Interest Accrued	927.36	149.37
Dividend Receivable	-	-
Margin deposit	185.00	175.00
Total	**1,112.36**	**324.37**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	-
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026	Rupees in Lakhs	
Particulars	JM Liquid Fund	
	As at March 31, 2026	As at March 31, 2025
Note 9 : Payables		
Contract for purchase of investments in securities	22,337.22	29,600.82
Income distribution payable	0.04	0.04
Payable on redemption of units	-	-
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	0.01	5.00
Others	-	-
Total	**22,337.27**	**29,605.86**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowing	-	-
Management Fees Payable	26.44	41.92
Trusteeship Fees Payable	10.01	12.69
Registrar Fees and Expenses Payable	13.75	8.98
Commission to Distributors Payable	1.93	3.21
Audit Fees Payable		
- Statutory Audit Fees	0.18	0.46
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	4.46	7.19
Brokerage & Transaction Costs Payable	1.50	1.38
Unclaimed dividend/income distribution (Refer Note 24)	-	-
Unclaimed redemptions (Refer Note 24)	-	-
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.45	0.69
- Printing & stationary Payable	0.05	-
- Custody Charges Payable	1.32	1.67
- Bank Charges	-	0.00
- Payment to venders	-	-
- Others	0.04	0.07
Total	**60.13**	**78.26**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	13.02	14.66
Total	**13.02**	**14.66**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Liquid Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	356.74	573.41
Money market instruments	14,185.84	16,690.95
Government securities	-	78.82
T-Bills	-	-
Margin Money	1.84	0.45
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	1,088.00	1,578.00
Total	**15,632.42**	**18,921.63**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes - (MTM)	47.14	152.13
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**47.14**	**152.13**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	204.30	129.69
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**204.30**	**129.69**
Note 16 : Fees and commission expenses		
Management Fees	104.74	105.33
GST on Management Fees	18.85	18.96
Trusteeship Fees	126.30	132.76
Commission to Distributors	12.23	21.82
Total	**262.12**	**278.87**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	249.58	9.12
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**249.58**	**9.12**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	138.26	76.34
Loss on inter-scheme sale of Investments (Gross)	-	-
Others	-	-
Total	**138.26**	**76.34**
Note 19 : Other expenses		
Custodian Fees and Expenses	8.79	11.93
Registrar Fees and Expenses	89.38	94.09
Marketing/Publicity/Advertisement Expenses	0.01	0.06
Audit Fees	0.20	0.73
Investor Education and Awareness expenses	50.52	53.10
Brokerage & Transaction Costs	19.58	17.60
Other Operating expenses	4.21	8.87
Total	**172.69**	**186.38**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Liquid Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	15,064.62	18,654.29
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	202.44	(143.01)
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**15,267.06**	**18,511.28**
Adjustments for:-		
(Increase)/Decrease in receivables	(0.01)	12.39
(Increase)/Decrease in other financial assets	(787.99)	492.78
(Increase)/Decrease in Investments (at cost)	25,630.29	(1,25,014.15)
Increase/(Decrease) in payables	(7,268.59)	29,600.99
Increase/(Decrease) in other financial liabilities	(18.13)	(4.44)
Increase/(Decrease) in other non-financial liabilities	(1.64)	3.82
Net cash (used in)/generated from operating Activities (A)	**32,820.99**	**(76,397.33)**
Cashflow from Financing Activities		
Issue of Unit Capital	3,09,529.85	2,30,163.27
Redemption of Unit Capital	(3,15,145.94)	(2,14,553.28)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(33,273.87)	87,366.86
Increase/(Decrease) in Borrowing	-	-
Dividend Paid during the year(including dividend tax paid)	(89.96)	(75.75)
Net cash generated from/(used) in financing activities (B)	**(38,979.91)**	**1,02,901.10**
Net (Decrease)/Increase in Cash & cash equivalents (A+B)	**(6,158.93)**	**26,503.79**
Cash and Cash Equivalents as at the beginning of the year	41,846.43	15,342.64
Cash and Cash Equivalents as at the close of the year	35,687.50	41,846.43
Components of cash and cash equivalents		
With Banks - in current account	32.95	21.08
Reverse repurchase transactions / Triparty Repo (TREPs)	35,654.55	41,825.35
Total	**35,687.50**	**41,846.43**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Killol Pandya	Ruchi Fozdar	Jayant Dhoot
Director	Director	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Low Duration Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	1,464.52	1,517.65
Balances with Bank/(s)	2	31.40	81.35
Derivative financial instruments	3	-	-
Receivables	4	-	-
Investments	5	20,515.05	20,382.16
Other Financial assets	6	355.90	590.46
Non-Financial Assets			
Other Non -Financial assets	7	-	0.00
Total Assets (A)		**22,366.87**	**22,571.62**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	1,101.26	142.77
Borrowings	10	-	-
Other Financial Liabilities	11	24.32	28.24
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	2.30	6.81
Total Liabilities (B)		**1,127.88**	**177.82**
Net assets attributable to holder of redeemable units		**21,238.99**	**22,393.80**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Low Duration Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	1,564.65	1,712.56
Dividend Income		-	-
Gain on fair value changes	14	3.99	48.87
Gain on sale/redemption of investments	15	125.79	178.64
Other Income		-	-
Total Income (A)		**1,694.43**	**1,940.07**
EXPENSES AND LOSSES			
Fees and commission expenses	16	112.07	128.79
Loss on fair value changes	17	152.57	0.86
Loss on Sale/Redemptions of Investments	18	42.98	38.82
Other expenses (Refer Notes)	19	16.70	21.50
Total Expense (B)		**324.32**	**189.97**
Surplus/ Deficit for the Reporting Period (A-B)		**1,370.11**	**1,750.10**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Low Duration Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	6,413.19	(195.98)	77.19	16,099.40	-	22,393.80
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(784.56)	(37.86)	(77.19)	1,370.11	-	470.50
Transfer from/ to Revenue account	-	-	-	77.19	-	77.19
Equalisation Account	-	-	-	(1,677.09)	-	(1,677.09)
Income distribution	-	-	-	(25.41)	-	(25.41)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**5,628.63**	**(233.84)**	**-**	**15,844.20**	**-**	**21,238.99**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Low Duration Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2024	7,243.22	(173.09)	29.18	16,545.86	-	23,645.16
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(830.03)	(22.89)	48.01	1,750.10	-	945.19
Transfer from/ to Revenue account	-	-	-	(48.01)	-	(48.01)
Equalisation Account	-	-	-	(2,116.75)	-	(2,116.75)
Income distribution	-	-	-	(31.80)	-	(31.80)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2025	**6,413.19**	**(195.98)**	**77.19**	**16,099.40**	**-**	**22,393.80**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Low Duration Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**432.53**	**4,325.23**	**499.32**	**4,993.18**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	554.85	5,548.49	1,195.63	11,956.26
Less - Redemptions during the year	729.83	7,298.27	1,262.42	12,624.21
Balance of unit capital at the end of the year	**257.55**	**2,575.45**	**432.53**	**4,325.23**
Regular Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**26.41**	**264.11**	**27.23**	**272.34**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	6.14	61.43	5.29	52.90
Less - Redemptions during the year	16.56	165.59	6.11	61.13
Balance of unit capital at the end of the year	**15.99**	**159.95**	**26.41**	**264.11**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**164.37**	**1,643.79**	**180.00**	**1,800.02**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	626.25	6,262.55	322.23	3,222.31
Less - Redemptions during the year	514.66	5,146.60	337.86	3,378.57
Balance of unit capital at the end of the year	**275.96**	**2,759.74**	**164.37**	**1,643.79**
Direct Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**8.33**	**83.27**	**7.77**	**77.67**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.63	6.34	0.56	5.60
Less - Redemptions during the year	0.13	1.35	0.00	0.01
Balance of unit capital at the end of the year	**8.83**	**88.26**	**8.33**	**83.27**
Regular Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**0.40**	**4.01**	**0.37**	**3.72**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.02	0.25	0.06	0.56
Less - Redemptions during the year	0.00	0.00	0.03	0.27
Balance of unit capital at the end of the year	**0.42**	**4.26**	**0.40**	**4.01**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Low Duration Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**0.04**	**0.36**	**0.03**	**0.33**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.09	0.85	0.00	0.03
Less - Redemptions during the year	0.02	0.17	-	-
Balance of unit capital at the end of the year	**0.11**	**1.04**	**0.04**	**0.36**
Regular Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**0.17**	**1.68**	**0.17**	**1.68**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	-	-
Balance of unit capital at the end of the year	**0.17**	**1.68**	**0.17**	**1.68**
Direct Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**5.49**	**54.94**	**5.49**	**54.94**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	5.37	53.67	-	-
Balance of unit capital at the end of the year	**0.12**	**1.27**	**5.49**	**54.94**
Regular Plan - Fortnightly IDCW Option				
Balance of unit capital at the beginning of the year	**3.36**	**33.55**	**3.71**	**37.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.21	2.12	0.24	2.36
Less - Redemptions during the year	0.07	0.73	0.59	5.86
Balance of unit capital at the end of the year	**3.50**	**34.94**	**3.36**	**33.55**
Direct Plan - Fortnightly IDCW Option				
Balance of unit capital at the beginning of the year	**0.23**	**2.24**	**0.23**	**2.26**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.11	1.08	0.18	1.78
Less - Redemptions during the year	0.13	1.30	0.18	1.80
Balance of unit capital at the end of the year	**0.21**	**2.02**	**0.23**	**2.24**
Total				
Balance of unit capital at the beginning of the year	**641.32**	**6,413.19**	**724.32**	**7,243.19**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	1,188.31	11,883.11	1,524.18	15,241.84
Less - Redemptions during the year	1,266.77	12,667.67	1,607.18	16,071.84
Balance of unit capital at the end of the year	**562.86**	**5,628.63**	**641.32**	**6,413.19**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Low Duration Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	1,464.52	1,517.65
Cash on Hand	-	-
Total	**1,464.52**	**1,517.65**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	31.40	81.35
Others	-	-
Total	**31.40**	**81.35**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable from other schemes of Mutual Fund	-	-
Others (Receivable on account of pending transaction of switch-In settelment)	-	-
Total	**-**	**-**
Note 5 : Investments		
Fair Value through profit or loss		
Equity shares	-	-
Preference shares	-	-
Debentures/bonds	11,662.48	15,009.96
Central and State Government Securities	-	1,174.27
Treasury bills	1,755.52	194.34
Commercial Paper	1,064.01	988.31
Certificate of Deposits	5,961.35	2,949.65
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Alternative Investment Funds	71.69	65.63
Total	**20,515.05**	**20,382.16**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Fair Value through profit or loss		
Corporate Bond		
- appreciation	17.97	69.36
- depreciation	(84.05)	(5.95)
Commercial Paper		
- appreciation	-	0.64
- depreciation	(2.68)	-
Central and State Government Securities		
- appreciation	-	3.55
- depreciation	-	-
Treasury bills		
- appreciation	0.01	0.03
- depreciation	(0.56)	-
Certificate of Deposits		
- appreciation	1.58	3.92
- depreciation	(13.29)	-
Corporate Debt Market Development Fund		
- appreciation	9.63	5.64
- depreciation	-	-

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Low Duration Fund	
	As at March 31, 2026	As at March 31, 2025
Note 6 : Other Financial assets		
Interest Accrued	333.90	583.46
Dividend Receivable	-	-
Margin deposit	22.00	7.00
Total	**355.90**	**590.46**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.00
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 9 : Payables		
Contract for purchase of investments in securities	982.05	-
Income distribution payable	-	-
Payable on redemption of units	119.21	142.77
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Others	-	-
Total	**1,101.26**	**142.77**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowing	-	-
Management Fees Payable	17.77	19.92
Trusteeship Fees Payable	0.85	0.87
Registrar Fees and Expenses Payable	1.16	0.63
Commission to Distributors Payable	3.53	5.60
Audit Fees Payable		
- Statutory Audit Fees	0.12	0.19
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.37	0.38
Brokerage & Transaction Costs Payable	0.12	0.16
Unclaimed dividend/income distribution (Refer Note 24)	-	-
Unclaimed redemptions (Refer Note 24)	-	-
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.20	0.26
- Printing & stationary Payable	0.03	-
- Custody Charges Payable	0.12	0.13
- Bank Charges	-	0.00
- Payment to venders	-	-
- Others	0.05	0.10
Total	**24.32**	**28.24**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	2.30	6.81
Total	**2.30**	**6.81**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Low Duration Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	1,044.49	1,124.24
Money market instruments	449.62	380.90
Government securities	33.76	157.93
T-Bills	-	-
Margin Money	-	-
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	36.78	49.49
Total	**1,564.65**	**1,712.56**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes - (MTM)	3.99	48.87
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**3.99**	**48.87**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	125.79	178.64
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**125.79**	**178.64**
Note 16 : Fees and commission expenses		
Management Fees	51.19	46.89
GST on Management Fees	9.21	8.44
Trusteeship Fees	10.86	11.99
Commission to Distributors	40.81	61.47
Total	**112.07**	**128.79**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	152.57	0.86
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**152.57**	**0.86**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	42.98	38.82
Loss on inter-scheme sale of Investments (Gross)	-	-
Others	-	-
Total	**42.98**	**38.82**
Note 19 : Other expenses		
Custodian Fees and Expenses	0.82	1.30
Registrar Fees and Expenses	7.69	8.49
Marketing/Publicity/Advertisement Expenses	0.01	0.04
Audit Fees	0.13	0.30
Investor Education and Awareness expenses	4.35	4.80
Brokerage & Transaction Costs	1.51	1.61
Other Operating expenses	2.19	4.96
Total	**16.70**	**21.50**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Low Duration Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	1,370.11	1,750.10
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	148.58	(48.01)
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**1,518.69**	**1,702.09**
Adjustments for:-		
(Increase)/Decrease in receivables	-	6.16
(Increase)/Decrease in other financial assets	234.56	18.07
(Increase)/Decrease in Investments (at cost)	(281.46)	1,909.90
Increase/(Decrease) in payables	958.49	(206.44)
Increase/(Decrease) in other financial liabilities	(3.92)	(30.12)
Increase/(Decrease) in other non-financial liabilities	(4.51)	4.00
Net cash (used in)/generated from operating Activities (A)	**2,421.85**	**3,403.66**
Cashflow from Financing Activities		
Issue of Unit Capital	11,883.11	15,241.84
Redemption of Unit Capital	(12,667.67)	(16,071.84)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(1,714.95)	(2,139.64)
Increase/(Decrease) in Borrowing	-	-
Dividend Paid during the year(including dividend tax paid)	(25.41)	(31.80)
Net cash generated from/(used) in financing activities (B)	**(2,524.92)**	**(3,001.44)**
Net (Decrease)/Increase in Cash & cash equivalents (A+B)	**(103.08)**	**402.20**
Cash and Cash Equivalents as at the beginning of the year	1,599.00	1,196.81
Cash and Cash Equivalents as at the close of the year	1,495.92	1,599.00
Components of cash and cash equivalents		
With Banks - in current account	31.40	81.35
Reverse repurchase transactions / Triparty Repo (TREPs)	1,464.52	1,517.65
Total	**1,495.92**	**1,599.00**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Killol Pandya	Ruchi Fozdar	Jayant Dhoot
Director	Director	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Short Duration Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	303.35	273.19
Balances with Bank/(s)	2	1.04	309.80
Derivative financial instruments	3	-	-
Receivables	4	-	-
Investments	5	7,937.82	10,819.99
Other Financial assets	6	246.94	292.86
Non-Financial Assets			
Other Non -Financial assets	7	-	0.00
Total Assets (A)		**8,489.15**	**11,695.84**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	12.72	161.22
Borrowings	10	-	-
Other Financial Liabilities	11	7.27	9.87
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	0.63	1.31
Total Liabilities (B)		**20.62**	**172.40**
Net assets attributable to holder of redeemable units		**8,468.53**	**11,523.44**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Short Duration Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	685.21	903.34
Dividend Income		-	-
Gain on fair value changes	14	2.14	86.29
Gain on sale/redemption of investments	15	115.33	76.23
Other Income		-	-
Total Income (A)		**802.68**	**1,065.86**
EXPENSES AND LOSSES			
Fees and commission expenses	16	47.36	59.39
Loss on fair value changes	17	123.62	0.30
Loss on Sale/Redemptions of Investments	18	27.14	12.93
Other expenses (Refer Notes)	19	9.35	12.80
Total Expense (B)		**207.47**	**85.42**
Surplus/ Deficit for the Reporting Period (A-B)		**595.21**	**980.44**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Short Duration Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	9,646.03	(10.16)	84.50	1,803.07	-	11,523.44
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(2,947.52)	(37.33)	(84.50)	595.21	-	(2,474.14)
Transfer from/ to Revenue account	-	-	-	84.50	-	84.50
Equalisation Account	-	-	-	(665.27)	-	(665.27)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**6,698.51**	**(47.49)**	**-**	**1,817.51**	**-**	**8,468.53**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Short Duration Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2024	11,554.15	(0.08)	-	1,211.93	-	12,766.00
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(1,908.12)	(10.08)	84.50	980.44	-	(853.26)
Transfer from/ to Revenue account	-	-	-	(84.50)	-	(84.50)
Equalisation Account	-	-	-	(304.80)	-	(304.80)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2025	**9,646.03**	**(10.16)**	**84.50**	**1,803.07**	**-**	**11,523.44**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Short Duration Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**277.57**	**2,775.66**	**320.69**	**3,206.91**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	334.31	3,343.15	896.79	8,967.88
Less - Redemptions during the year	426.17	4,261.68	939.91	9,399.13
Balance of unit capital at the end of the year	**185.71**	**1,857.13**	**277.57**	**2,775.66**
Regular Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**0.10**	**1.06**	**0.11**	**1.16**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	4.62	46.20	4.98	49.76
Less - Redemptions during the year	4.62	46.18	4.99	49.86
Balance of unit capital at the end of the year	**0.10**	**1.08**	**0.10**	**1.06**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**686.88**	**6,868.94**	**834.33**	**8,343.38**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	80.59	805.86	42.44	424.45
Less - Redemptions during the year	283.54	2,835.42	189.89	1,898.89
Balance of unit capital at the end of the year	**483.93**	**4,839.38**	**686.88**	**6,868.94**
Direct Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**0.04**	**0.37**	**0.27**	**2.70**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.06	0.62	0.18	1.82
Less - Redemptions during the year	0.01	0.08	0.42	4.15
Balance of unit capital at the end of the year	**0.09**	**0.91**	**0.04**	**0.37**
Total				
Balance of unit capital at the beginning of the year	**964.61**	**9,646.03**	**1,155.42**	**11,554.15**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	419.58	4,195.83	944.39	9,443.91
Less - Redemptions during the year	714.34	7,143.35	1,135.20	11,352.03
Balance of unit capital at the end of the year	**669.85**	**6,698.51**	**964.61**	**9,646.03**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Short Duration Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	303.35	273.19
Cash on Hand	-	-
Total	**303.35**	**273.19**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	1.04	309.80
Others	-	-
Total	**1.04**	**309.80**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable from other schemes of Mutual Fund	-	-
Others (Receivable on account of pending transaction of switch-In settelment)	-	-
Total	**-**	**-**
Note 5 : Investments		
Fair Value through profit or loss		
Equity shares	-	-
Preference shares	-	-
Debentures/bonds	5,451.24	7,885.34
Central and State Government Securities	1,693.13	2,898.77
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	755.43	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Alternative Investment Funds	38.02	35.88
Total	**7,937.82**	**10,819.99**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Fair Value through profit or loss		
Corporate Bond		
- appreciation	21.05	63.24
- depreciation	(22.15)	-
Central and State Government Securities		
- appreciation	-	17.90
- depreciation	(39.87)	-
Certificate of Deposits		
- appreciation	0.16	-
- depreciation	(1.66)	-
Corporate Debt Market Development Fund		
- appreciation	5.50	3.36
- depreciation	-	-
Note 6 : Other Financial assets		
Interest Accrued	231.94	292.86
Dividend Receivable	-	-
Margin deposit	15.00	-
Total	**246.94**	**292.86**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Short Duration Fund	
	As at March 31, 2026	As at March 31, 2025
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.00
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 9 : Payables		
Contract for purchase of investments in securities	-	-
Income distribution payable	-	-
Payable on redemption of units	12.72	161.22
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Others	-	-
Total	**12.72**	**161.22**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowing	-	-
Management Fees Payable	4.76	6.37
Trusteeship Fees Payable	0.32	0.45
Registrar Fees and Expenses Payable	0.73	0.54
Commission to Distributors Payable	1.14	2.00
Audit Fees Payable		
- Statutory Audit Fees	0.04	0.08
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.14	0.20
Brokerage & Transaction Costs Payable	0.02	0.10
Unclaimed dividend/income distribution (Refer Note 24)	-	-
Unclaimed redemptions (Refer Note 24)	-	-
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.07	0.08
- Printing & stationary Payable	0.01	-
- Custody Charges Payable	0.04	0.05
- Bank Charges	-	0.00
- Payment to venders	-	-
- Others	-	-
Total	**7.27**	**9.87**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	0.63	1.31
Total	**0.63**	**1.31**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Short Duration Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	509.16	584.18
Money market instruments	16.19	12.19
Government securities	144.27	285.31
T-Bills	-	-
Margin Money	-	-
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	15.59	21.66
Total	**685.21**	**903.34**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes - (MTM)	2.14	86.29
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**2.14**	**86.29**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	115.33	76.23
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**115.33**	**76.23**
Note 16 : Fees and commission expenses		
Management Fees	20.42	23.62
GST on Management Fees	3.68	4.25
Trusteeship Fees	4.91	6.29
Commission to Distributors	18.35	25.23
Total	**47.36**	**59.39**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	123.62	0.30
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**123.62**	**0.30**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	27.14	12.93
Loss on inter-scheme sale of Investments (Gross)	-	-
Others	-	-
Total	**27.14**	**12.93**
Note 19 : Other expenses		
Custodian Fees and Expenses	0.30	0.23
Registrar Fees and Expenses	5.79	7.41
Marketing/Publicity/Advertisement Expenses	-	0.02
Audit Fees	0.04	0.12
Investor Education and Awareness expenses	1.96	2.51
Brokerage & Transaction Costs	0.45	0.67
Other Operating expenses	0.81	1.84
Total	**9.35**	**12.80**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Short Duration Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	595.21	980.44
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	121.48	(85.99)
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**716.69**	**894.45**
Adjustments for:-		
(Increase)/Decrease in receivables	-	2.78
(Increase)/Decrease in other financial assets	45.92	61.68
(Increase)/Decrease in Investments (at cost)	2,760.69	1,388.07
Increase/(Decrease) in payables	(148.50)	149.35
Increase/(Decrease) in other financial liabilities	(2.60)	(6.01)
Increase/(Decrease) in other non-financial liabilities	(0.68)	0.19
Net cash (used in)/generated from operating Activities (A)	**3,371.52**	**2,490.51**
Cashflow from Financing Activities		
Issue of Unit Capital	4,195.83	9,443.91
Redemption of Unit Capital	(7,143.35)	(11,352.03)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(702.60)	(314.88)
Increase/(Decrease) in Borrowing	-	-
Dividend Paid during the year(including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**(3,650.12)**	**(2,223.00)**
Net (Decrease)/Increase in Cash & cash equivalents (A+B)	**(278.60)**	**267.51**
Cash and Cash Equivalents as at the beginning of the year	582.99	315.48
Cash and Cash Equivalents as at the close of the year	304.39	582.99
Components of cash and cash equivalents		
With Banks - in current account	1.04	309.80
Reverse repurchase transactions / Triparty Repo (TREPs)	303.35	273.19
Total	**304.39**	**582.99**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Killol Pandya	Ruchi Fozdar	Jayant Dhoot
Director	Director	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Medium to Long Duration Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	131.76	84.87
Balances with Bank/(s)	2	7.16	6.83
Derivative financial instruments	3	-	-
Receivables	4	-	-
Investments	5	2,799.46	2,216.21
Other Financial assets	6	85.49	79.57
Non-Financial Assets			
Other Non -Financial assets	7	-	0.02
Total Assets (A)		**3,023.87**	**2,387.50**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	45.01	7.78
Borrowings	10	-	-
Other Financial Liabilities	11	9.97	12.15
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	0.34	0.36
Total Liabilities (B)		**55.32**	**20.29**
Net assets attributable to holder of redeemable units		**2,968.55**	**2,367.21**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Medium to Long Duration Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	196.55	168.55
Dividend Income		-	-
Gain on fair value changes	14	0.49	6.54
Gain on sale/redemption of investments	15	64.06	50.19
Other Income		-	-
Total Income (A)		**261.10**	**225.28**
EXPENSES AND LOSSES			
Fees and commission expenses	16	20.23	18.28
Loss on fair value changes	17	96.23	-
Loss on Sale/Redemptions of Investments	18	47.62	-
Other expenses (Refer Notes)	19	3.09	2.73
Total Expense (B)		**167.17**	**21.01**
Surplus/ Deficit for the Reporting Period (A-B)		**93.93**	**204.27**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	449.77	23.07	26.36	1,868.02	-	2,367.22
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	62.81	34.40	(26.36)	93.93	-	164.78
Transfer from/ to Revenue account	-	-	-	26.36	-	26.36
Equalisation Account	-	-	-	410.19	-	410.19
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**512.58**	**57.47**	**-**	**2,398.50**	**-**	**2,968.55**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2024	454.60	28.62	19.82	1,728.87	-	2,231.91
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(4.83)	(5.55)	6.54	204.27	-	200.43
Transfer from/ to Revenue account	-	-	-	(6.54)	-	(6.54)
Equalisation Account	-	-	-	(58.58)	-	(58.58)
Income distribution	-	-	-	-	-	-
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2025	**449.77**	**23.07**	**26.36**	**1,868.02**	**-**	**2,367.22**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**14.37**	**143.70**	**9.55**	**95.51**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	5.16	51.58	35.63	356.32
Less - Redemptions during the year	11.31	113.09	30.81	308.13
Balance of unit capital at the end of the year	**8.22**	**82.19**	**14.37**	**143.70**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**18.13**	**181.37**	**23.27**	**232.78**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	18.78	187.81	0.57	5.66
Less - Redemptions during the year	5.73	57.27	5.71	57.07
Balance of unit capital at the end of the year	**31.18**	**311.91**	**18.13**	**181.37**
Regular Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**10.34**	**103.48**	**10.54**	**105.45**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.05	0.01	0.13
Less - Redemptions during the year	0.29	2.95	0.21	2.09
Balance of unit capital at the end of the year	**10.05**	**100.58**	**10.34**	**103.48**
Direct Plan - Quarterly IDCW Option				
Balance of unit capital at the beginning of the year	**0.34**	**3.37**	**0.30**	**2.97**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.01	0.12	0.07	0.68
Less - Redemptions during the year	0.03	0.32	0.03	0.28
Balance of unit capital at the end of the year	**0.32**	**3.17**	**0.34**	**3.37**
Regular Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**1.79**	**17.88**	**1.79**	**17.88**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	0.31	3.13	-	-
Balance of unit capital at the end of the year	**1.48**	**14.75**	**1.79**	**17.88**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.04**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.04
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Total				
Balance of unit capital at the beginning of the year	**44.98**	**449.77**	**45.46**	**454.62**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	23.96	239.55	36.28	362.79
Less - Redemptions during the year	17.67	176.75	36.76	367.62
Balance of unit capital at the end of the year	**51.27**	**512.57**	**44.98**	**449.77**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	131.76	84.87
Cash on Hand	-	-
Total	**131.76**	**84.87**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	7.16	6.83
Others	-	-
Total	**7.16**	**6.83**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable from other schemes of Mutual Fund	-	-
Others (Receivable on account of pending transaction of switch-In settelment)	-	-
Total	**-**	**-**
Note 5 : Investments		
Fair Value through profit or loss		
Equity shares	-	-
Preference shares	-	-
Debentures/bonds	694.20	-
Central and State Government Securities	2,096.05	2,208.76
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Alternative Investment Funds	9.21	7.45
Total	**2,799.46**	**2,216.21**

Notes to Financial Statements for the year ended March 31, 2026	Rupees in Lakhs	
Particulars	JM Medium to Long Duration Fund	
	As at March 31, 2026	As at March 31, 2025
Aggregate appreciation and depreciation in the value of investments are as follows:		
Fair Value through profit or loss		
Corporate Bond		
- appreciation	-	-
- depreciation	(15.89)	-
Central and State Government Securities		
- appreciation	-	25.75
- depreciation	(54.59)	-
Corporate Debt Market Development Fund		
- appreciation	1.10	0.61
- depreciation	-	-
Note 6 : Other Financial assets		
Interest Accrued	75.49	69.57
Dividend Receivable	-	-
Margin deposit	10.00	10.00
Total	**85.49**	**79.57**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.02
Total	**-**	**0.02**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 9 : Payables		
Contract for purchase of investments in securities	-	-
Income distribution payable	-	-
Payable on redemption of units	45.01	7.78
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Others	-	-
Total	**45.01**	**7.78**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund	
	As at March 31, 2026	As at March 31, 2025
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowing	-	-
Management Fees Payable	3.36	3.15
Trusteeship Fees Payable	0.12	0.09
Registrar Fees and Expenses Payable	0.26	0.11
Commission to Distributors Payable	6.13	8.70
Audit Fees Payable		
- Statutory Audit Fees	0.01	0.02
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.05	0.04
Brokerage & Transaction Costs Payable	0.02	0.01
Unclaimed dividend/income distribution (Refer Note 24)	-	-
Unclaimed redemptions (Refer Note 24)	-	-
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.02	0.03
- Printing & stationary Payable	-	-
- Custody Charges Payable	-	-
- Bank Charges	-	-
- Payment to venders	-	-
- Others	-	0.00
Total	**9.97**	**12.15**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	0.34	0.36
Total	**0.34**	**0.36**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	34.31	-
Money market instruments	-	-
Government securities	150.54	155.23
T-Bills	-	-
Margin Money	0.07	0.02
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	11.63	13.30
Total	**196.55**	**168.55**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes - (MTM)	0.49	6.54
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**0.49**	**6.54**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	64.06	50.19
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**64.06**	**50.19**
Note 16 : Fees and commission expenses		
Management Fees	13.30	10.82
GST on Management Fees	2.39	1.95
Trusteeship Fees	1.53	1.26
Commission to Distributors	3.01	4.25
Total	**20.23**	**18.28**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund	
	2025-2026	2024-2025
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	96.23	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**96.23**	**-**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	47.62	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Others	-	-
Total	**47.62**	**-**
Note 19 : Other expenses		
Custodian Fees and Expenses	0.02	-
Registrar Fees and Expenses	1.77	1.48
Marketing/Publicity/Advertisement Expenses	-	-
Audit Fees	0.01	0.04
Investor Education and Awareness expenses	0.61	0.50
Brokerage & Transaction Costs	0.44	0.24
Other Operating expenses	0.24	0.47
Total	**3.09**	**2.73**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Medium to Long Duration Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	93.93	204.27
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	95.74	(6.54)
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**189.67**	**197.73**
Adjustments for:-		
(Increase)/Decrease in receivables	-	0.30
(Increase)/Decrease in other financial assets	(5.92)	2.70
(Increase)/Decrease in Investments (at cost)	(678.96)	(238.06)
Increase/(Decrease) in payables	37.23	7.43
Increase/(Decrease) in other financial liabilities	(2.18)	8.79
Increase/(Decrease) in other non-financial liabilities	(0.02)	0.05
Net cash (used in)/generated from operating Activities (A)	**(460.18)**	**(21.06)**
Cashflow from Financing Activities		
Issue of Unit Capital	239.55	362.79
Redemption of Unit Capital	(176.75)	(367.63)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	444.59	(64.13)
Increase/(Decrease) in Borrowing	-	-
Dividend Paid during the year(including dividend tax paid)	-	-
Net cash generated from/(used) in financing activities (B)	**507.40**	**(68.97)**
Net (Decrease)/Increase in Cash & cash equivalents (A+B)	**47.22**	**(90.03)**
Cash and Cash Equivalents as at the beginning of the year	91.70	181.73
Cash and Cash Equivalents as at the close of the year	138.92	91.70
Components of cash and cash equivalents		
With Banks - in current account	7.16	6.83
Reverse repurchase transactions / Triparty Repo (TREPs)	131.76	84.87
Total	**138.92**	**91.70**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Killol Pandya	Ruchi Fozdar	Jayant Dhoot
Director	Director	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Dynamic Bond Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	15.03	118.43
Balances with Bank/(s)	2	1.02	1.11
Derivative financial instruments	3	-	-
Receivables	4	-	-
Investments	5	5,190.62	4,238.41
Other Financial assets	6	167.92	127.37
Non-Financial Assets			
Other Non -Financial assets	7	-	-
Total Assets (A)		**5,374.59**	**4,485.32**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	2.20	0.73
Borrowings	10	-	-
Other Financial Liabilities	11	3.33	4.43
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	0.33	0.38
Total Liabilities (B)		**5.86**	**5.54**
Net assets attributable to holder of redeemable units		**5,368.73**	**4,479.78**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Dynamic Bond Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	386.77	292.33
Dividend Income		-	-
Gain on fair value changes	14	0.88	33.99
Gain on sale/redemption of investments	15	110.47	91.81
Other Income		-	-
Total Income (A)		**498.12**	**418.13**
EXPENSES AND LOSSES			
Fees and commission expenses	16	27.04	22.53
Loss on fair value changes	17	180.06	-
Loss on Sale/Redemptions of Investments	18	87.17	15.31
Other expenses (Refer Notes)	19	5.73	4.44
Total Expense (B)		**300.00**	**42.28**
Surplus/ Deficit for the Reporting Period (A-B)		**198.12**	**375.85**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	1,044.83	(5.69)	65.89	3,374.75	-	4,479.78
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	156.09	25.35	(65.89)	198.12	-	313.67
Transfer from/ to Revenue account	-	-	-	65.89	-	65.89
Equalisation Account	-	-	-	509.56	-	509.56
Income distribution	-	-	-	(0.17)	-	(0.17)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**1,200.92**	**19.66**	**-**	**4,148.15**	**-**	**5,368.73**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2024	1,032.80	(6.58)	31.91	2,981.04	-	4,039.17
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	12.03	0.89	33.98	375.85	-	422.76
Transfer from/ to Revenue account	-	-	-	(33.99)	-	(33.99)
Equalisation Account	-	-	-	52.53	-	52.53
Income distribution	-	-	-	(0.68)	-	(0.68)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2025	**1,044.83**	**(5.69)**	**65.89**	**3,374.75**	**-**	**4,479.78**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**20.16**	**201.66**	**17.41**	**174.15**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	17.97	179.69	19.38	193.82
Less - Redemptions during the year	20.77	207.67	16.63	166.31
Balance of unit capital at the end of the year	**17.36**	**173.68**	**20.16**	**201.66**
Regular Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**0.09**	**0.85**	**0.77**	**7.69**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.15	1.54	0.64	6.36
Less - Redemptions during the year	0.07	0.69	1.32	13.20
Balance of unit capital at the end of the year	**0.17**	**1.70**	**0.09**	**0.85**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**83.60**	**836.05**	**84.25**	**842.54**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	43.05	430.54	11.94	119.44
Less - Redemptions during the year	24.74	247.36	12.59	125.93
Balance of unit capital at the end of the year	**101.91**	**1,019.23**	**83.60**	**836.05**
Direct Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**0.15**	**1.52**	**0.36**	**3.60**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.05	0.51	0.02	0.22
Less - Redemptions during the year	0.03	0.27	0.23	2.30
Balance of unit capital at the end of the year	**0.17**	**1.76**	**0.15**	**1.52**
Regular Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**0.01**	**0.16**	**0.01**	**0.15**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.01	0.01	0.12
Less - Redemptions during the year	-	-	0.01	0.11
Balance of unit capital at the end of the year	**0.01**	**0.17**	**0.01**	**0.16**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**0.00**	**0.00**	**0.03**	**0.33**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	0.00	0.02
Less - Redemptions during the year	-	-	0.03	0.25
Balance of unit capital at the end of the year	**0.00**	**0.00**	**0.00**	**0.00**
Regular Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Regular Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**0.13**	**1.30**	**0.13**	**1.31**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.07	0.67	0.12	1.19
Less - Redemptions during the year	0.08	0.81	0.12	1.20
Balance of unit capital at the end of the year	**0.12**	**1.16**	**0.13**	**1.30**
Direct Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the year	**0.05**	**0.53**	**0.02**	**0.20**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.01	0.14	0.05	0.49
Less - Redemptions during the year	0.05	0.48	0.02	0.16
Balance of unit capital at the end of the year	**0.01**	**0.19**	**0.05**	**0.53**
Regular Plan - Half Yearly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	-	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**
Direct Plan - Half Yearly Bonus Option^				
Balance of unit capital at the beginning of the year	**-**	**-**	**0.00**	**0.05**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	-	-
Less - Redemptions during the year	-	-	0.00	0.05
Balance of unit capital at the end of the year	**-**	**-**	**-**	**-**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - IDCW Option				
Balance of unit capital at the beginning of the year	**0.22**	**2.18**	**0.22**	**2.17**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.06	0.60	0.01	0.14
Less - Redemptions during the year	0.04	0.44	0.01	0.13
Balance of unit capital at the end of the year	**0.24**	**2.34**	**0.22**	**2.18**
Direct Plan - IDCW Option				
Balance of unit capital at the beginning of the year	**0.05**	**0.48**	**0.05**	**0.48**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	0.02	0.15
Less - Redemptions during the year	-	-	0.02	0.15
Balance of unit capital at the end of the year	**0.05**	**0.48**	**0.05**	**0.48**
Total				
Balance of unit capital at the beginning of the year	**104.51**	**1,044.93**	**103.28**	**1,032.80**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	61.37	613.70	32.20	321.96
Less - Redemptions during the year	45.77	457.72	30.96	309.84
Balance of unit capital at the end of the year	**120.12**	**1,200.91**	**104.51**	**1,044.93**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	15.03	118.43
Cash on Hand	-	-
Total	**15.03**	**118.43**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	1.02	1.11
Others	-	-
Total	**1.02**	**1.11**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable from other schemes of Mutual Fund	-	-
Others (Receivable on account of pending transaction of switch-In settelment)	-	-
Total	**-**	**-**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund	
	As at March 31, 2026	As at March 31, 2025
Note 5 : Investments		
Fair Value through profit or loss		
Equity shares	-	-
Preference shares	-	-
Debentures/bonds	2,724.64	910.25
Central and State Government Securities	1,699.40	3,315.92
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	749.41	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Alternative Investment Funds	17.17	12.24
Total	**5,190.62**	**4,238.41**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Fair Value through profit or loss		
Corporate Bond		
- appreciation	-	17.44
- depreciation	(67.49)	-
Central and State Government Securities		
- appreciation	-	47.30
- depreciation	(45.31)	-
Certificate of Deposits		
- appreciation	-	-
- depreciation	(2.51)	-
Corporate Debt Market Development Fund		
- appreciation	2.03	1.15
- depreciation	-	-
Note 6 : Other Financial assets		
Interest Accrued	152.92	112.37
Dividend Receivable	-	-
Margin deposit	15.00	15.00
Total	**167.92**	**127.37**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	-
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 9 : Payables		
Contract for purchase of investments in securities	-	-
Income distribution payable	-	-
Payable on redemption of units	2.20	0.73
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	-	-
Others	-	-
Total	**2.20**	**0.73**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund	
	As at March 31, 2026	As at March 31, 2025
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowing	-	-
Management Fees Payable	2.08	3.49
Trusteeship Fees Payable	0.22	0.17
Registrar Fees and Expenses Payable	0.50	0.21
Commission to Distributors Payable	0.36	0.35
Audit Fees Payable		
- Statutory Audit Fees	0.01	0.02
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	0.10	0.08
Brokerage & Transaction Costs Payable	0.01	0.07
Unclaimed dividend/income distribution (Refer Note 24)	-	-
Unclaimed redemptions (Refer Note 24)	-	-
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.03	0.03
- Printing & stationary Payable	-	-
- Custody Charges Payable	0.02	-
- Bank Charges	-	0.00
- Payment to venders	-	-
- Others	-	0.01
Total	**3.33**	**4.43**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	0.33	0.38
Total	**0.33**	**0.38**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	185.84	5.02
Money market instruments	8.88	-
Government securities	176.38	273.25
T-Bills	-	-
Margin Money	0.26	0.10
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	15.41	13.96
Total	**386.77**	**292.33**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes - (MTM)	0.88	33.99
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**0.88**	**33.99**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	110.47	91.81
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**110.47**	**91.81**
Note 16 : Fees and commission expenses		
Management Fees	16.25	14.55
GST on Management Fees	2.93	2.62
Trusteeship Fees	2.88	2.17
Commission to Distributors	4.98	3.19
Total	**27.04**	**22.53**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	180.06	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**180.06**	**-**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	87.17	15.31
Loss on inter-scheme sale of Investments (Gross)	-	-
Others	-	-
Total	**87.17**	**15.31**
Note 19 : Other expenses		
Custodian Fees and Expenses	0.11	-
Registrar Fees and Expenses	3.40	2.56
Marketing/Publicity/Advertisement Expenses	-	-
Audit Fees	0.02	0.03
Investor Education and Awareness expenses	1.15	0.87
Brokerage & Transaction Costs	0.70	0.50
Other Operating expenses	0.35	0.48
Total	**5.73**	**4.44**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Dynamic Bond Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	198.12	375.85
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	179.18	(33.99)
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**377.30**	**341.86**
Adjustments for:-		
(Increase)/Decrease in receivables	-	0.40
(Increase)/Decrease in other financial assets	(40.55)	29.06
(Increase)/Decrease in Investments (at cost)	(1,131.29)	(563.09)
Increase/(Decrease) in payables	1.47	(213.13)
Increase/(Decrease) in other financial liabilities	(1.10)	0.45
Increase/(Decrease) in other non-financial liabilities	(0.05)	0.04
Net cash (used in)/generated from operating Activities (A)	**(794.22)**	**(404.40)**
Cashflow from Financing Activities		
Issue of Unit Capital	613.70	321.96
Redemption of Unit Capital	(457.72)	(309.93)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	534.91	53.42
Increase/(Decrease) in Borrowing	-	-
Dividend Paid during the year(including dividend tax paid)	(0.17)	(0.68)
Net cash generated from/(used) in financing activities (B)	**690.73**	**64.77**
Net (Decrease)/Increase in Cash & cash equivalents (A+B)	**(103.49)**	**(339.63)**
Cash and Cash Equivalents as at the beginning of the year	119.54	459.18
Cash and Cash Equivalents as at the close of the year	16.05	119.54
Components of cash and cash equivalents		
With Banks - in current account	1.02	1.11
Reverse repurchase transactions / Triparty Repo (TREPs)	15.03	118.43
Total	**16.05**	**119.54**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Killol Pandya	Ruchi Fozdar	Jayant Dhoot
Director	Director	Fund Manager	Fund Manager	Fund Manager

Balance Sheet as at 31st March, 2026

Rupees in Lakhs

Particulars	Note No.	JM Overnight Fund	
		As at March 31, 2026	As at March 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	1	4,920.17	23,734.70
Balances with Bank/(s)	2	0.50	-
Derivative financial instruments	3	-	-
Receivables	4	-	-
Investments	5	-	-
Other Financial assets	6	355.00	55.00
Non-Financial Assets			
Other Non -Financial assets	7	-	0.00
Total Assets (A)		**5,275.67**	**23,789.70**
Financial Liabilities			
Derivative financial instruments	8	-	-
Payables	9	0.59	0.01
Borrowings	10	-	-
Other Financial Liabilities	11	5.81	12.52
Non-Financial Liabilities			
Other Non-Financial Liabilities	12	1.20	5.47
Total Liabilities (B)		**7.60**	**18.00**
Net assets attributable to holder of redeemable units		**5,268.07**	**23,771.70**

Material Accounting Policies and Notes to Financial Statements - Schedule - A
Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Particulars	Note No.	JM Overnight Fund	
		2025-2026	2024-2025
INCOME			
Interest Income	13	589.63	1,477.86
Dividend Income		-	-
Gain on fair value changes	14	-	-
Gain on sale/redemption of investments	15	-	-
Other Income		0.01	0.07
Total Income (A)		**589.64**	**1,477.93**
EXPENSES AND LOSSES			
Fees and commission expenses	16	6.04	10.73
Loss on fair value changes	17	-	-
Loss on Sale/Redemptions of Investments	18	-	-
Other expenses (Refer Notes)	19	9.69	17.07
Total Expense (B)		**15.73**	**27.80**
Surplus/ Deficit for the Reporting Period (A-B)		**573.91**	**1,450.13**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Overnight Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2025	18,484.27	-	-	5,287.43	-	23,771.70
Changes in accounting policy/prior period errors	-	-	-	-	-	
Movement during the reporting period	(14,468.02)	(0.01)	-	573.91	-	(13,894.12)
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	(4,609.33)	-	(4,609.33)
Income distribution	-	-	-	(0.18)	-	(0.18)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2026	**4,016.25**	**(0.01)**	**-**	**1,251.83**	**-**	**5,268.07**

As at March 31, 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE YEAR ENDED MARCH 31,2026

Rupees in Lakhs

Particulars	JM Overnight Fund					
	Unit Capital	Reserves & Surplus				Total
		Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Other Reserves	
Balance as at April 01, 2024	25,996.54	(0.00)	-	5,497.81	-	31,494.35
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Movement during the reporting period	(7,512.27)	0.00	-	1,450.13	-	(6,062.14)
Transfer from/ to Revenue account	-	-	-	-	-	-
Equalisation Account	-	-	-	(1,660.33)	-	(1,660.33)
Income distribution	-	-	-	(0.18)	-	(0.18)
Others (Unrealised appreciation in value of investments)	-	-	-	-	-	-
Balance as at March 31, 2025	**18,484.27**	**-**	**-**	**5,287.43**	**-**	**23,771.70**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Overnight Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Regular Plan - Growth option				
Balance of unit capital at the beginning of the year	**1.31**	**1,313.70**	**0.47**	**472.77**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	11.46	11,456.72	13.54	13,537.67
Less - Redemptions during the year	11.61	11,606.55	12.70	12,696.74
Balance of unit capital at the end of the year	**1.16**	**1,163.87**	**1.31**	**1,313.70**
Regular Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**0.00**	**0.63**	**0.00**	**0.59**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.04	0.00	1.04
Less - Redemptions during the year	0.00	0.02	0.00	1.00
Balance of unit capital at the end of the year	**0.00**	**0.65**	**0.00**	**0.63**
Direct Plan - Growth option				
Balance of unit capital at the beginning of the year	**16.35**	**16,351.73**	**24.66**	**24,662.15**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	487.97	4,87,973.43	1,016.29	10,16,291.70
Less - Redemptions during the year	502.21	5,02,209.79	1,024.60	10,24,602.12
Balance of unit capital at the end of the year	**2.115**	**2,115.37**	**16.35**	**16,351.73**
Direct Plan - Daily IDCW option				
Balance of unit capital at the beginning of the year	**0.00**	**0.67**	**0.00**	**0.59**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.13	0.01	8.93
Less - Redemptions during the year	0.00	0.10	0.01	8.85
Balance of unit capital at the end of the year	**0.00**	**0.70**	**0.00**	**0.67**
Regular Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**0.00**	**0.70**	**0.00**	**0.66**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.81	0.00	0.09
Less - Redemptions during the year	0.00	0.77	0.00	0.05
Balance of unit capital at the end of the year	**0.00**	**0.74**	**0.00**	**0.70**

Movement of Unit Capital

Rupees in Lakhs

Particulars	JM Overnight Fund			
	2025-2026		2024-2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan - Weekly IDCW Option				
Balance of unit capital at the beginning of the year	**0.00**	**0.84**	**0.00**	**0.65**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.46	0.00	0.35
Less - Redemptions during the year	0.00	0.39	0.00	0.16
Balance of unit capital at the end of the year	**0.00**	**0.91**	**0.00**	**0.84**
Direct Plan - Unclaimed IDCW - Growth Plan				
Balance of unit capital at the beginning of the year	**0.00**	**0.69**	**0.00**	**0.49**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	0.24	0.00	0.33
Less - Redemptions during the year	0.00	0.03	0.00	0.13
Balance of unit capital at the end of the year	**0.00**	**0.90**	**0.00**	**0.69**
Direct Plan - Unclaimed IDCW I.E.F - Growth Plan				
Balance of unit capital at the beginning of the year	**0.18**	**183.40**	**0.19**	**193.12**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	-	-	0.00	0.03
Less - Redemptions during the year	0.01	14.57	0.01	9.75
Balance of unit capital at the end of the year	**0.17**	**168.83**	**0.18**	**183.40**
Direct Plan - Unclaimed Redemption - Growth Plan				
Balance of unit capital at the beginning of the year	**0.03**	**26.91**	**0.02**	**18.62**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.02	15.84	0.03	26.05
Less - Redemptions during the year	0.02	19.95	0.02	17.76
Balance of unit capital at the end of the year	**0.03**	**22.80**	**0.03**	**26.91**
Direct Plan - Unclaimed Redemption I.E.F - Growth Plan				
Balance of unit capital at the beginning of the year	**0.60**	**604.99**	**0.64**	**646.90**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	0.00	2.10	0.01	7.76
Less - Redemptions during the year	0.07	65.64	0.05	49.67
Balance of unit capital at the end of the year	**0.53**	**541.45**	**0.60**	**604.99**
Total				
Balance of unit capital at the beginning of the year	**18.48**	**18,484.27**	**25.99**	**25,996.54**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	499.45	4,99,449.79	1,029.87	10,29,873.95
Less - Redemptions during the year	513.92	5,13,917.81	1,037.39	10,37,386.23
Balance of unit capital at the end of the year	**4.01**	**4,016.25**	**18.48**	**18,484.27**

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Overnight Fund	
	As at March 31, 2026	As at March 31, 2025
Note 1 : Cash and cash equivalents		
Reverse repurchase transactions / Triparty Repo (TREPs)	4,920.17	23,734.70
Cash on Hand	-	-
Total	**4,920.17**	**23,734.70**
Note 2 : Balances with Bank/(s)		
Balances with banks in current accounts	0.50	-
Others	-	-
Total	**0.50**	**-**
Note 3 : Derivative financial instruments receivable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 4 : Receivables		
Contracts for sale of investments in securities	-	-
Receivable from AMC	-	-
Receivable from other schemes of Mutual Fund	-	-
Others (Receivable on account of pending transaction of switch-In settelment)	-	-
Total	**-**	**-**
Note 5 : Investments		
Fair Value through profit or loss		
Equity shares	-	-
Preference shares	-	-
Debentures/bonds	-	-
Central and State Government Securities	-	-
Treasury bills	-	-
Commercial Paper	-	-
Certificate of Deposits	-	-
Units of Domestic Mutual Fund	-	-
Securitized Assets	-	-
Alternative Investment Funds	-	-
Total	**-**	**-**
Aggregate appreciation and depreciation in the value of investments are as follows:		
Fair Value through profit or loss		
Corporate Bond		
- appreciation	-	-
- depreciation	-	-
Commercial Paper		
- appreciation	-	-
- depreciation	-	-
Central and State Government Securities		
- appreciation	-	-
- depreciation	-	-
Treasury bills		
- appreciation	-	-
- depreciation	-	-
Certificate of Deposits		
- appreciation	-	-
- depreciation	-	-
Corporate Debt Market Development Fund		
- appreciation	-	-
- depreciation	-	-

Notes to Financial Statements for the year ended March 31, 2026

Rupees in Lakhs

Particulars	JM Overnight Fund	
	As at March 31, 2026	As at March 31, 2025
Note 6 : Other Financial assets		
Interest Accrued	-	-
Dividend Receivable	-	-
Margin deposit	355.00	55.00
Total	**355.00**	**55.00**
Note 7 : Other Non -Financial assets		
Tax credit receivable	-	-
Others	-	-
Others - Transaction charges Return to scheme	-	-
- Advance to Vender	-	0.00
Total	**-**	**-**
Note 8 : Derivative financial instruments payable		
Stock Futures/ Options	-	-
Index Futures/ Options	-	-
Commodity Futures/Options	-	-
Interest Rate Futures/ Swaps	-	-
Others	-	-
Total	**-**	**-**
Note 9 : Payables		
Contract for purchase of investments in securities	-	-
Income distribution payable	-	-
Payable on redemption of units	0.38	0.01
Payable to other schemes of Mutual Fund	-	-
Applications pending for allotment of units	0.21	-
Others	-	-
Total	**0.59**	**0.01**
Note 10 : Borrowings		
From Reserve Bank of India	-	-
From Settlor/Sponsor	-	-
From other Commercial Banks	-	-
From Triparty Repo (TREPs)	-	-
From Others	-	-
Total	**-**	**-**
Note 11 : Other Financial Liabilities		
Finance cost on Loans/Borrowing	-	-
Management Fees Payable	1.43	2.51
Trusteeship Fees Payable	0.10	0.17
Registrar Fees and Expenses Payable	0.28	0.30
Commission to Distributors Payable	0.12	0.09
Audit Fees Payable		
- Statutory Audit Fees	0.01	0.02
- Internal Audit Fees	-	-
Investor Education & Awareness Expenses Payable	3.45	8.79
Brokerage & Transaction Costs Payable	0.38	0.59
Unclaimed dividend/income distribution (Refer Note 24)	-	-
Unclaimed redemptions (Refer Note 24)	-	-
Sundry creditors	-	-
Others - Other Fees Payable		
- Legal and Professional Expenses Payable	0.03	0.03
- Printing & stationary Payable	-	-
- Custody Charges Payable	-	-
- Bank Charges	-	0.00
- Payment to venders	-	-
- Others	0.01	0.02
Total	**5.81**	**12.52**
Note 12 : Other Non-Financial Liabilities		
Statutory taxes payable	1.20	5.47
Total	**1.20**	**5.47**

Notes to Financial Statements for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Overnight Fund	
	2025-2026	2024-2025
Note 13 : Interest		
Debentures and bonds	-	-
Money market instruments	-	7.68
Government securities	-	-
T-Bills	-	-
Margin Money	1.82	0.66
Fixed Deposits	-	-
Tri-Party Repo/Reverse Repo	587.81	1,469.52
Total	**589.63**	**1,477.86**
Note 14 : Gain on fair value changes		
Gross change on account of Gain on fair value changes - (MTM)	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Total	**-**	**-**
Note 15 : Gain on Sale/Redemptions of Investments		
Profit on sale/redemption of investments (Gross)	-	-
Profit on derivatives transactions (Gross)	-	-
Profit on inter-scheme sale of Investments (Gross)	-	-
Total	**-**	**-**
Note 16 : Fees and commission expenses		
Management Fees	3.36	6.38
GST on Management Fees	0.61	1.15
Trusteeship Fees	1.18	2.36
Commission to Distributors	0.89	0.84
Total	**6.04**	**10.73**
Note 17 : Loss on fair value changes		
Gross change on account of Gain on fair value changes (MTM)	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-
Others	-	-
Total	**-**	**-**
Note 18 : Loss on Sale/Redemptions of Investments		
Loss on sale/redemption of investments (Gross)	-	-
Loss on inter-scheme sale of Investments (Gross)	-	-
Others	-	-
Total	**-**	**-**
Note 19 : Other expenses		
Custodian Fees and Expenses	-	0.25
Registrar Fees and Expenses	2.08	4.18
Marketing/Publicity/Advertisement Expenses	-	-
Audit Fees	0.01	0.03
Investor Education and Awareness expenses	2.36	4.73
Brokerage & Transaction Costs	4.82	7.09
Other Operating expenses	0.42	0.79
Total	**9.69**	**17.07**

Cash Flow Statement for the Year Ended March 31, 2026

Rupees in Lakhs

Particulars	JM Overnight Fund	
	2025-2026	2024-2025
Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year	573.91	1,450.13
Adjustments to reconcile surplus/(deficit) to net cash flows:	-	-
Add/(Less) : Changes in Unrealised gain / loss provided/(written back)	-	-
Add/(Less) : Interest income	-	-
Operating Profit before working Capital Changes	**573.91**	**1,450.13**
Adjustments for:-		
(Increase)/Decrease in receivables	-	0.61
(Increase)/Decrease in other financial assets	(300.00)	26.94
(Increase)/Decrease in Investments (at cost)	-	-
Increase/(Decrease) in payables	0.58	0.03
Increase/(Decrease) in other financial liabilities	(6.71)	0.90
Increase/(Decrease) in other non-financial liabilities	(4.27)	3.22
Net cash (used in)/generated from operating Activities (A)	**263.51**	**1,481.83**
Cashflow from Financing Activities		
Issue of Unit Capital	4,99,449.79	10,29,873.95
Redemption of Unit Capital	(5,13,917.81)	(10,37,386.23)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(4,609.34)	(1,660.33)
Increase/(Decrease) in Borrowing	-	-
Dividend Paid during the year(including dividend tax paid)	(0.18)	(0.18)
Net cash generated from/(used) in financing activities (B)	**(19,077.54)**	**(9,172.79)**
Net (Decrease)/Increase in Cash & cash equivalents (A+B)	**(18,814.03)**	**(7,690.95)**
Cash and Cash Equivalents as at the beginning of the year	23,734.70	31,425.65
Cash and Cash Equivalents as at the close of the year	4,920.67	23,734.70
Components of cash and cash equivalents		
With Banks - in current account	0.50	-
Reverse repurchase transactions / Triparty Repo (TREPs)	4,920.17	23,734.70
Total	**4,920.67**	**23,734.70**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.
For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Registration No. 101872W/W100045

Anish Shah
Partner
Membership No. 048462
Place : Mumbai , Date : April 29, 2026

For and on behalf of
JM Financial Asset Management Limited
Place : Mumbai , Date : April 29, 2026

V. P. Shetty	A. Siddharth	Amitabh Mohanty	Amit Bhavsar	Pradyumna Khare
Director	Director	Chief Executive Officer	Chief Operating Officer	Head Of Operations

For and on behalf of
JM Financial Trustee Company Private Limited
Place : Mumbai , Date : April 29, 2026

P Krishnamurthy	Madhu Dubhashi	Killol Pandya	Ruchi Fozdar	Jayant Dhoot
Director	Director	Fund Manager	Fund Manager	Fund Manager

Accounting Policies And Notes On Accounts – Schedule H

1. General information

JM Financial Limited is the Sponsor of JM Financial Mutual Fund.

In accordance with the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 (the 'SEBI Regulations'), the Board of Directors of JM Financial Trustee Company Private Limited (the 'Trustee') has appointed JM Financial Asset Management Limited (the 'AMC') to manage the Fund's affairs and operate its Schemes.

The key features of the schemes of JM Financial Mutual Fund are as below:

Scheme Name	Type of Scheme	Investment Objective of Scheme	Allotment Date
JM Large Cap Fund	"An open ended equity scheme predominantly investing in large cap stocks"	The investment objective of the scheme is to provide optimum capital growth and appreciation. *	01-Apr-95
JM ELSS Tax Saver Fund	"An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit"	The investment objective of the scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.*	31-Mar-08
JM Aggressive Hybrid Fund	"An open ended hybrid scheme investing predominantly in equity and equity related instruments"	The investment objective of the scheme is to provide steady current income as well as long term growth of capital.*	01-Apr-95
JM Flexicap Fund	"An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks"	JM Flexicap fund is an open-ended diversified equity fund which aims to provide capital appreciation by investing primarily in equity and equity related securities of various market capitalisation. *	23-Sep-08
JM Liquid Fund	An Open-Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk	To provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in Debt and money market securities with maturity of upto 91 days only. *	31-Dec-97
JM Overnight Fund	"An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk."	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. *	03-Dec-19
JM Dynamic Bond Fund	"An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk."	The investment objective will be to actively manage a portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders.*	25-Jun-03
JM Low Duration Fund	"An open ended low duration debt scheme investing in instruments such that the Macaulay duration# of the portfolio is between 6 to 12 months. A relatively low interest rate risk and moderate credit risk. "	To generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration# of the portfolio is between 6 months – 12 months.*	27-Sep-06
JM Medium to Long Duration Fund	"An open ended medium term debt scheme investing in instruments such that the Macaulay duration# of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk. "	To generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.*	01-Apr-95
JM Value Fund	"An open ended equity scheme following a value investment strategy"	JM Value Fund is an open-ended diversified equity scheme which aims to provide long term capital growth by investing primarily in a well-diversified portfolio of undervalued securities.*	02-Jun-97
JM Focused Fund	"An open-ended equity scheme investing in maximum of 30 stocks of large cap, mid cap and small cap companies"	The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity and equity related instruments across market capitalization of up to 30 companies.*	05-Mar-08
JM Arbitrage Fund	An Open Ended Scheme investing in arbitrage opportunities	The investment objective of the scheme is to generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.*	18-Jul-06
JM Short Duration Fund	"An open-ended short duration debt scheme investing in instruments such that the Macaulay duration# of the portfolio is between 1 year and 3 years. A moderate interest rate risk and moderate credit risk. "	The Scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments.*	29-Aug-22
JM Midcap Fund	An open ended equity scheme predominantly investing in mid cap stocks	To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies.*	21-Nov-22
JM Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks.	An open ended equity scheme that aims for capital appreciation by investing predominantly in equity & equity related securities of small cap stocks.*	18-Jun-24
JM Large & Mid Cap Fund	"An open ended equity scheme investing in both large cap and mid cap stocks"	The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks.*	25-Jul-25

#For concept of Macaulay Duration kindly refer Scheme Information Document of respective scheme.

* There can be no assurance that the investment objective of the scheme will be realized. The scheme does not gurantee/indicate any returns. Investors are required to read all the scheme related information set out in the offer documents carefully.

2 Summary of material accounting policies

2.1 Basis of preparation and presentation

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. As on 31 March 2026, there is no new standard notified or amendment to any of the existing standards under Companies (Indian Accounting Standards) Rules, 2015.

2.1.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and the accounting policies and standards specified in the Ninth and Eleventh Schedules of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time (the "SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations shall prevail.

2.2 Presentation of standalone financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI circular no ""SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 "" dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. as per the format presented by the above circular an analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non–current) is presented in Note 32.

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the ""functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period , as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data. Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 29 for more information on the fair value measurement of the Fund's financial statements

b. Provisions and Contingent Liabilities

The Scheme estimates the provision that have present obligation as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements. Changes in estimates are reflected in the financial statements in the period in which changes are made.

2.6 Income recognition

Income is recognised on an accrual basis when the rights of receipt is established and there is reasonable certainty of collection. The recognition criteria for major classes of income are stated below:

Interest is recognised on a time-proportionate basis.

Dividend income is recognised on the ex-dividend date when right to dividend is established.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments, square off/expiry of derivative contracts, inter-scheme transfer are recognised as of the trade date. Except in respect of investments in mutual fund schemes including other schemes of the Fund, which is recognised on the next working day, when trade confirmation is received.

In case of money market and debt securities classified as "below investment grade but not default", an indicative haircut as suggested by the valuation agencies appointed by Association of Mutual Funds in India (AMFI) (currently, CRISIL and ICRA) is applied on interest accrued from the date of credit event. In respect of money market and debt securities classified as "default", no further interest accrual is made. Any recovery is first adjusted against the outstanding interest recognised in the NAV and thereafter balance is adjusted against the value of principal recognised in the NAV. Any recovery more than the carried value (i.e. the value recognized in NAV) is applied first towards interest written off and then towards principal written off.

Futures contracts are recognized on trade date. Income on Futures contracts are measured at difference between the settlement price of the previous day and the valuation day.

Other income of miscellaneous nature is accounted for when there is certainty of realisation.

2.7 Financial instruments

Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabiliites ""liabilities"" are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. Transaction costs that are directly attributable to the acquisition of financial assets measured at fair value through profit or loss(FVTPL) are expensed in the revenue account. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

Financial assets at amortised cost

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

Financial Assets

- it is held within a business model whose objective is to hold assets to collect contractual cash flows (i.e. solely payments of principal and interest on the principal amount outstanding) ; and

- it's contractual terms define specified dates on which cash flows occur

Such financial assets are subsequently measured at amortised cost using effective interest rate ('EIR') method. Interest income and impairment expenses are recognised in Revenue Account Statement. Any gain or loss on derecognition is also recognised in Revenue Account Statement.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received that form an integral part of the EIR, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

b. Financial Liabilities

Derivative contracts that have a negative fair value are presented under liabilities, at FVTPL. Interest expense is recognised in the Revenue account.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The fund Scheme derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund Scheme neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund Scheme enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised. The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

2.8 Valuation of investments

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner. The valuation policies detailed below are in conformity with the fair valuation guidelines issued by the SEBI or AMFI, where SEBI guidelines are not available.

Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange and the BSE Limited (BSE) is the secondary stock exchange for equity valuation.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

When a security is not traded on any stock exchange exceeding a period of 30 calendar days shall be termed as non-traded security.

Thinly traded/Non-traded/ Unlisted Equity shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the SEBI and related circulars.

In case partly paid-up equity shares are traded separately, they are valued as per the valuation guidelines applicable to traded equity shares.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.

Debt, Money Market and related securities

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL LTD & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at cost till receipt of scrip level valuations from CRISIL LTD & ICRA LTD.

Pursuant to SEBI circular Nos. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 and SEBI/HO/IMD/DF3/CIR/P/2020/76 dated April 30, 2020, following valuation practice has come into effect from June 30, 2020 All debt, money market and related securities irrespective of residual maturity are valued at average of scrip level prices provided by CRISIL LTD & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by JM Financial Mutual Fund from the day of allotment/purchase.

Government Securities/Treasury Bills/Cash Management Bills

Central Government and State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL LTD & ICRA LTD.

In the absence of price from valuation agencies, valued on the basis of indicative haircuts provided by these agencies

TREPS and Reverse Repo

Upto Dec 31, 2024 TREPS & Reverse Repos with residual tenor upto 30 days are valued on Cost plus Accrual Interest and with residual tenor of greater than 30 days are valued as per aggregated prices provided by CRISIL LTD & ICRA LTD.

With effect from January 01, 2025 Investments in repurchase (repo) transactions (including tri-party repo i.e., TREPS) except for overnight repos/Treps shall be valued at the average of security level prices as provided by the valuation agencies, appointed by AMFI i.e. CRISIL LTD & ICRA LTD.

Investments in overnight repurchase (repo) transactions (including tri-party repo i.e., TREPS),and Short-term deposits with banks (pending deployment) shall be valued on cost plus accruals/amortization basis.

Mutual Funds

Mutual funds units are valued at the last published NAV as per AMFI website for non traded funds and as per the last quoted closing price on the National Stock Exchange of India Limited (NSE)/BSE Limited (BSE) for listed and traded funds, on the valuation day. NSE is the primary stock exchange. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation.

Short Term Deposits / Fixed Deposits

Short Term Deposits / Fixed Deposits are valued at cost. Interest on Fixed Deposits are accrued on daily basis.

Corporate Debt Market Development Fund (CDMDF)

Units of Corporate Debt Market Development fund will be valued at the NAV per unit released by SBI Funds Management Ltd on daily basis.

Appreciation / Depreciation, as the case may be, in the value of the securities at the year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the aggregate cost of acquisition. The Marked to Market movement in comparison to previous year is Debited/ Credited, as the case may be to the revenue account, however in case of closing appreciation then the same is transferred to appreciation reserve account by debiting the revenue account.

Exchange Traded Commodity Derivatives (ETCDs) - Futures and Options

ETCD contracts shall be valued at the last quoted closing price on the exchange where such contracts are listed and traded. In the event the last quoted closing price as referred above is not available, such ETCD contracts shall be valued at the Settlement price of the respective exchange.

Exchange Traded Commodity Derivatives (ETCDs) – Physical Conversion

In case the ETCDs get converted into physical commodities then upon the receipt of physical commodity at the accredited warehouse of the exchanges, at the allocated location the commodity can be valued daily at the pooled physical price of the respective location published by the respective commodity exchanges. If the prices are unavailable due to a holiday, the immediately preceding day's prices will be considered for valuation.

Units of Exchange Traded Funds (ETF)

Mutual funds investing in ETFs which are listed and traded on exchanges will value these units at the closing traded price of primary exchange as on the valuation date If units are not traded on a day the same shall be considered as non-traded units. Non-Traded units shall be valued based on latest declared NAV per unit of respective underlying schemes.

2.9 Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

i) The 12-months expected credit losses (expectedcredit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

2.10 Offsetting financial instruments

Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Scheme or the counterparty.

2.11 Unit Premium Reserve

When units are issued / repurchased, after considering the income equalisation as above, the difference between the issue / repurchase price and the face value of the unit, is transferred to Unit Premium Reserve. Unit Premium Reserve and unrealised appreciation in the value of the investments is not considered for computation of distributable surplus.

2.12 Equalisation account

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the day) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the day) associated with each unit is computed. The per unit amount so determined is credited / debited to revenue and reserve as the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

2.13 Load charges

Load represents the amount charged to investors at the time of entry into or exit from a scheme.

Exit load (net of GST) collected is credited as income to the Scheme.

2.14 Determination of net asset value

The net asset value of the units of the Scheme is determined separately for the units issued under the plans/options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

2.15 Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

2.16 Taxes

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

2.17 Expenses

a. All expenses are accounted for on accrual basis.

b. New Fund Offer (NFO) expenses: New Fund Offer expenses for the Schemes were borne by the AMC.

c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.

d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A). Pursuant to the directions received from SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 read along with AMFI communication dated March 02, 2023; w.e.f March 01, 2023 no additional expense shall be charged on the new inflows received on or after March 01, 2023 from specified cities as per Regulation 52 (6A) (b). Further Pursuant to the amendments to the SEBI (Mutual Funds) Regulations, 1996 notified on October 31, 2025, Regulation 52(6A)(b) relating to additional expenses for inflows from beyond top 30 cities has been omitted. Accordingly, no additional expenses under the said regulation have been charged to the Scheme during the period. SEBI, vide Circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated January 07 2026, prescribed a framework (to come into effect from March 01, 2026) for incentivizing distributors for mobilizing investment/inflows from the following categories of investors at the mutual fund industry level

1.New individual investors (new PAN) from B-30 cities;

2.New women individual investors (new PAN) from both T-30 and B-30 cities.

The additional distribution commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusioninitiatives, subject toadequate claw back provisions. As per Para 3.3 of the said Circular ,certain mutual fund schemes are not eligible for the payment of additional distribution commission As per AMFI Operational Guidelines, The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/ failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP. also MFDs are eligible for only one incentive commission per eligible investor/investment. In cases of overlap (e.g., B-30/Women Investor Incentive and Choti SIP), only the higher of the applicable incentives will be processed, and no dual benefits shall be permitted

e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.Pursuant to SEBI circular SEBI/HO/IMD/PoD1/P/CIR/2025/21 dated February 20,2025, it is further clarified that initiatives under 'Investor Education and Awareness' also include financial inclusion initiatives, as may be approved by SEBI from time to time.

f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.

g. GST on Investment Management and Advisory Fees is charged over and above the cumulative SEBI TER limits as specified above.

h. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of JM Financial Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

2.18 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.19 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with financing cash flows. The cash flows from operating, and financing activities of the Fund are segregated.

Notes to Financial Statements for the year ended March 31, 2026

(All amount in lakhs, unless otherwise stated)

19. MANAGEMENT AND TRUSTEESHIP FEES

The Scheme pays fees for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme and net asset value of investment made in other schemes, if any.

Scheme Name	Year Ended March 31, 2026		Year Ended March 31, 2025	
	Management Fees	Management fee at annualised average rate for Regular and Direct plan	Management Fees	Management fee at annualised average rate for Regular and Direct plan
JM Value Fund	686.78	0.69	598.00	0.63
JM Large Cap Fund	270.33	0.56	185.32	0.50
JM Flexicap Fund	1,730.75	0.30	880.04	0.22
JM Midcap Fund	411.71	0.31	197.03	0.14
JM Focused Fund	139.79	0.49	91.80	0.53
JM Aggressive Hybrid Fund	343.48	0.43	188.97	0.33
JM Arbitrage Fund	78.95	0.25	39.81	0.23
JM ELSS Tax Saver Fund	155.44	0.74	143.26	0.84
JM Liquid Fund	104.74	0.04	105.33	0.04
JM Overnight Fund	3.36	0.03	6.38	0.03
JM Low Duration Fund	51.19	0.24	46.89	0.20
JM Short Duration Fund	20.42	0.21	23.62	0.19
JM Dynamic Bond Fund	16.25	0.28	14.55	0.34
JM Medium to Long Duration Fund	13.30	0.44	10.82	0.43
JM Small Cap Fund	282.74	0.41	134.09	0.31
JM Large & Mid Cap Fund**	94.62	0.37	-	-

** Allotment date – July 25, 2025

In terms of the Scheme Information Document (SID), the scheme has accrued Management fees payable to the AMC as a percentage of scheme's average daily net assets, excluding Investments, if any, made (a) by AMC in the Scheme, (b) by the Scheme in any other scheme of the Fund / other mutual funds and (c) in short term fixed deposits with banks (including interest accrued thereon).

The Trustee fees is charged @ 0.05% p.a. (annualized basis) on daily net assets of the schemes except JM overnight Fund where Trustee Fee charged @ 0.01% p.a , for the financial year April 01, 2025 to March 31, 2026 (calculated on a daily basis).

20. INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

Scheme Name	Year Ended March 31, 2026				
	Income (Includes realised loss on sale of investments, excluding net gain in unrealised gain in value of Investments)		Expenditure (excluding provision for unrealised loss in value of investments, realised loss on inter-scheme transfer/ sale of investments and brokerage and transaction cost)		
	Amount	percentage of average daily net assets	Amount	percentage of average daily net assets Regular	percentage of average daily net assets Direct
JM Value Fund	7,100.90	7.18	1,955.30	2.23	0.97
JM Large Cap Fund	1,343.94	2.77	967.89	2.39	0.81
JM Flexicap Fund	23,504.14	4.12	6,859.36	1.80	0.54
JM Midcap Fund	9,920.86	7.46	2,166.31	2.09	0.52
JM Focused Fund	471.23	1.65	618.60	2.38	0.75
JM Aggressive Hybrid Fund	1,243.53	1.56	1,551.14	2.26	0.67
JM Arbitrage Fund	2,946.55	9.30	170.65	1.08	0.41
JM ELSS Tax Saver Fund	2,302.04	10.92	448.06	2.37	1.05
JM Liquid Fund	15,701.87	6.22	415.23	0.26	0.16
JM Overnight Fund	589.64	5.00	10.91	0.15	0.08
JM Low Duration Fund	1,647.46	7.58	132.78	0.79	0.35
JM Short Duration Fund	773.40	7.88	56.26	1.10	0.38
JM Dynamic Bond Fund	410.07	7.11	32.07	0.98	0.46
JM Medium to Long Duration Fund	212.99	6.98	22.88	1.08	0.60
JM Small Cap Fund	648.04	0.93	1,373.76	2.29	0.63
JM Large & Mid Cap Fund**	377.87	1.49	569.31	2.35	0.61

Scheme Name	Year Ended March 31, 2025				
	Income (Includes provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/sale of investments, excluding net gain in unrealised gain in value of Investments)		Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)		
	Amount	percentage of average daily net assets	Amount	percentage of average daily net assets Regular	percentage of average daily net assets Direct
JM Value Fund	8,381.03	8.87	1,904.18	2.23	0.97
JM Large Cap Fund	-767.26	-2.08	743.48	2.36	0.83
JM Flexicap Fund	4,289.54	1.05	5,098.66	1.84	0.49
JM Midcap Fund	18,380.15	13.12	1,833.74	2.03	0.38
JM Focused Fund	566.65	3.27	360.49	2.38	0.86
JM Aggressive Hybrid Fund	1,569.98	2.77	1,174.79	2.30	0.63
JM Arbitrage Fund	1,936.96	11.06	128.14	1.04	0.42
JM ELSS Tax Saver Fund	2,283.98	13.42	364.12	2.37	1.21
JM Liquid Fund	18,976.53	7.15	451.33	0.22	0.16
JM Overnight Fund	1,477.93	6.25	22.92	0.14	0.09
JM Low Duration Fund	1,852.38	7.72	148.80	0.71	0.36
JM Short Duration Fund	966.64	7.69	71.70	1.05	0.37
JM Dynamic Bond Fund	368.83	8.51	26.65	0.92	0.54
JM Medium to Long Duration Fund	218.74	8.69	20.85	1.00	0.66
JM Small Cap Fund	-3,004.34	-7.03	876.69	2.31	0.49

21. TRANSACTIONS COVERED BY REGULATION 25(8) OF THE SEBI REGULATION WITH THE SPONSOR OR ASSOCIATE OF THE SPONSOR OR RELATED PARTIES

(As identified by the management)

a. Commission paid to Sponsor or any of its associates, employees or their relatives on Unit capital transactions

Scheme Name	Name of associate/ related parties/ group companies of sponsor/AMC	Nature of Relation	Year Ended March 31, 2026				Year Ended March 31, 2025			
			Business given	% of total commission paid by the fund	Commission paid for procuring unit capital #	% of total commission paid by the fund	Business given	% of total commission paid by the fund	Commission paid for procuring unit capital #	% of total commission paid by the fund
JM Large Cap Fund	JM Financial Services Limited	Group company of Sponsor (wholly owned subsidiary of the sponsor)	94.99	1.44	18.32	3.28	798.63	2.20	18.17	4.16
JM ELSS Tax Saver Fund			30.91	1.06	7.40	3.29	74.95	1.68	6.70	4.17
JM Aggressive Hybrid Fund			630.33	4.09	48.52	4.83	1,777.53	3.23	42.89	5.28
JM Flexicap Fund			6,403.75	8.16	398.57	10.71	12,017.51	6.49	404.72	13.09
JM Focused Fund			127.62	1.37	4.44	1.11	108.38	0.60	4.34	2.06
JM Midcap Fund			1,102.62	5.75	150.15	10.41	2,934.67	7.92	153.56	11.86
JM Liquid Fund			4,367.33	5.55	3.07	25.19	12,506.20	10.43	8.03	35.68
JM Dynamic Bond Fund			20.23	2.66	0.08	1.55	14.90	1.94	0.04	1.11
JM Low Duration Fund			1,860.67	8.92	5.66	13.94	1,763.76	4.23	4.45	7.19
JM Medium to Long Duration Fund			0.02	0.01	0.13	5.16	0.02	0.00	0.19	4.44
JM Short Duration Fund			18.72	0.46	4.42	24.11	11.40	0.11	4.91	19.34
JM Overnight Fund			2,130.83	14.03	0.30	33.40	1,604.62	9.46	0.03	3.60
JM Value Fund			340.85	2.56	52.85	5.49	1,549.15	3.81	63.98	6.44
JM Arbitrage Fund			609.78	14.02	7.75	20.09	841.92	7.13	17.83	32.36
JM Small Cap Fund			821.06	4.55	122.21	13.47	10,564.43	17.49	126.30	20.63
JM Large & Mid Cap Fund			13,828.64	32.35	156.48	38.61	-	-	-	-
JM ELSS Tax Saver Fund	M. A. Lalith Kumar##	The distributor is a relative of an employee	-	-	0.00*	0.00*~	-	-	0.00*	0.00*~
JM Flexicap Fund			-	-	0.00*	0.00*~	-	-	0.00*	0.00*~
JM Value Fund			-	-	0.02	0.00*~	-	-	0.02	0.00*~

Scheme Name	Name of associate/ related parties/ group companies of sponsor/AMC	Nature of Relation	Year Ended March 31, 2026				Year Ended March 31, 2025			
			Business given	% of total commission paid by the fund	Commission paid for procuring unit capital #	% of total commission paid by the fund	Business given	% of total commission paid by the fund	Commission paid for procuring unit capital #	% of total commission paid by the fund
JM Flexicap Fund	Ritesh D Sheth	The distributor is a relative of an employee	4.11	0.01	0.72	0.02	9.55	0.01	0.75	0.02
JM Focused Fund			0.60	0.01	0.07	0.02	0.60	0.00	0.06	0.03
JM Midcap Fund			7.09	0.04	1.20	0.08	12.45	0.03	1.64	0.13
JM Small Cap Fund			8.50	0.05	1.15	0.13	68.18	0.11	0.78	0.13
JM Value Fund			1.42	0.01	0.14	0.01	1.28	0.00	0.11	0.01
JM Large Cap Fund			-	-	0.01	0.00*~	-	-	0.05	0.01
JM ELSS Tax Saver Fund			-	-	0.01	0.00*~	-	-	0.01	0.00*~
JM Large & Mid Cap Fund			11.00	0.03	0.13	0.03	-	-	-	-
JM Arbitrage Fund	Imran Amanulla Khan	The distributor is a relative of an employee	0.50	0.01	0.00*	0.00*~	-	-	-	-
JM Small Cap Fund			-	0.00*~	0.00*	0.00*~	-	-	-	-

The employee is not associated with the Company w.e.f. July 2025. However, the data pertaining to the distributor is provided for period i.e April 2025 to September 2025.
includes trail commission paid for earlier year's investments and transaction cost.
0.00* represents amount less then Rs.500.
0.00 *~ less than 0.01%

b. Brokerage paid to Sponsor or any of its associates, employees or their relatives on Investment transactions For the financial year ended 31 March 2026

Scheme Name	Name of associate/ related parties/ group companies of sponsor/AMC	Nature of Relation	Year Ended March 31, 2026				Year Ended March 31, 2025			
			Value of Transaction	% of total value of transaction of the fund	Brokerage on securities transactions	% of total brokerage paid by the fund	Value of Transaction	% of total value of transaction of the fund	Brokerage on securities transactions	% of total brokerage paid by the fund
JM Large Cap Fund	JM Financial Institutional Securities Limited	Group company of Sponsor (wholly owned subsidiary of the sponsor)	1,770.34	2.03	2.12	2.03	10,609.28	4.25	12.58	5.76
JM ELSS Tax Saver Fund			352.54	0.94	0.42	0.94	3,949.10	4.84	2.02	6.89
JM Aggressive Hybrid Fund			7,078.63	3.37	8.46	3.37	1,687.76	4.74	5.76	4.13
JM Flexicap Fund			13,334.40	0.74	15.90	0.74	4,824.78	2.27	21.74	1.54
JM Focused Fund			751.66	1.29	0.90	1.29	18,210.01	1.10	4.72	6.59
JM Midcap Fund			7,458.58	2.45	8.88	2.45	15,512.41	2.82	18.48	3.99
JM Value Fund			2,419.62	1.36	2.87	1.36	8,879.73	3.33	10.55	4.58
JM Small Cap Fund			2,941.15	2.59	3.46	2.59	3,773.98	2.33	4.48	3.38
JM Large & Mid Cap Fund			227.33	0.34	0.27	0.34	-	-	-	-
JM Large Cap Fund	JM Financial Services Limited	Group company of Sponsor (wholly owned subsidiary of the sponsor)	628.85	0.72	0.76	1.03	-	-	-	-
JM ELSS Tax Saver Fund			242.51	0.65	0.29	0.94	-	-	-	-
JM Aggressive Hybrid Fund			701.09	0.33	0.84	0.78	-	-	-	-
JM Flexicap Fund			296.74	0.02	0.36	0.03	-	-	-	-
JM Midcap Fund			249.65	0.08	0.30	0.12	-	-	-	-
JM Value Fund			1,466.72	0.82	1.76	1.22	-	-	-	-
JM Small Cap Fund			771.52	0.68	0.93	0.99	-	-	-	-
JM Large & Mid Cap Fund			598.84	0.34	0.72	1.40	-	-	-	-

There is no brokerage on investments in any scheme other than those as disclosed above during the current year and previous year

22. NET ASSET VALUE

Net Asset Value (NAV) per unit as at balance sheet date and Income Distribution cum Capital Withdrawal (IDCW) per unit declared for the year / period.

(All amounts in Rupees)

Scheme/Options	As At March 31, 2026	As At March 31, 2025
JM Large Cap Fund - IDCW Option	26.5945	27.7744
JM Large Cap Fund (Direct) - IDCW Option	63.6243	65.4094
JM Large Cap Fund - Growth Option	136.9978	143.0760
JM Large Cap Fund (Direct) - Growth Option	158.4711	162.9174
JM Large Cap Fund - Monthly IDCW Option	21.2868	22.2313
JM Large Cap Fund (Direct) - Monthly IDCW Option	64.6856	66.5005
JM Large Cap Fund - Quarterly IDCW Option	30.9166	32.2883
JM Large Cap Fund (Direct) - Quarterly IDCW Option	65.2887	67.1206
JM Large Cap Fund - Half Yearly IDCW Option	22.4582	23.4546
JM Large Cap Fund (Direct) - Half Yearly IDCW Option	64.8208	66.6395
JM Large Cap Fund - Annual IDCW Option	27.3478	28.5612
JM Large Cap Fund (Direct) - Annual IDCW Option	65.2771	67.1086

Scheme/Options	As At March 31, 2026	As At March 31, 2025
JM Aggressive Hybrid Fund- IDCW Option	29.5635	31.6780
JM Aggressive Hybrid Fund - Half Yearly IDCW Option	77.1490	82.6671
JM Aggressive Hybrid Fund (Direct) - IDCW Option	67.3181	70.9922
JM Aggressive Hybrid Fund (Direct) - Half Yearly IDCW Option	87.8613	92.6566
JM Aggressive Hybrid Fund - Growth Option	105.7006	113.2609
JM Aggressive Hybrid Fund (Direct) - Growth Option	122.1031	128.7673
JM Aggressive Hybrid Fund (Direct) - Annual Bonus^^Option - Principal Units	122.3031	128.9752
JM Aggressive Hybrid Fund - Annual IDCW Option	29.3535	31.4530
JM Aggressive Hybrid Fund (Direct) - Annual IDCW Option	41.1994	43.4480
JM Aggressive Hybrid Fund - Monthly IDCW Option	76.5355	82.0098
JM Aggressive Hybrid Fund (Direct) - Monthly IDCW Option	87.8355	92.6295
JM Aggressive Hybrid Fund - Quarterly IDCW Option	27.3173	29.2711
JM Aggressive Hybrid Fund (Direct) - Quarterly IDCW Option	30.8938	32.5799
JM Value Fund - IDCW Option	56.0860	61.7370
JM Value Fund (Direct) - IDCW Option	61.9793	67.3745
JM Value Fund - Growth Option	80.3193	88.4119
JM Value Fund (Direct) - Growth Option	90.9669	98.8857
JM Arbitrage Fund - IDCW Option	15.7774	14.9182
JM Arbitrage Fund (Direct) - IDCW Option	17.1698	16.1264
JM Arbitrage Fund - Growth Option	33.9930	32.1418
JM Arbitrage Fund (Direct) - Growth Option	36.4356	34.2214
JM Arbitrage Fund - Bonus^^Option - Principal Units	18.4802	17.4738
JM Arbitrage Fund (Direct) - Bonus^^Option - Principal Units	19.4985	18.3142
JM Arbitrage Fund (Direct) - Annual Bonus^^Option - Principal Units	18.7147	17.5774
JM Arbitrage Fund - Monthly IDCW Option	13.3647	12.6369
JM Arbitrage Fund (Direct) - Monthly IDCW Option	14.7130	13.8188
JM Arbitrage Fund - Quarterly IDCW Option	15.3512	14.5153
JM Arbitrage Fund (Direct) - Quarterly IDCW Option	17.3136	16.2616
JM Arbitrage Fund - Half Yearly IDCW Option	15.1270	14.3033
JM Arbitrage Fund (Direct) - Half Yearly IDCW Option	16.8522	15.8276
JM Arbitrage Fund - Annual IDCW Option	15.0181	14.2002
JM Arbitrage Fund (Direct) - Annual IDCW Option	16.5804	15.5730
JM ELSS Tax Saver Fund - IDCW Option	42.2016	44.6616
JM ELSS Tax Saver Fund - IDCW Option	47.4483	49.5552
JM ELSS Tax Saver Fund - Growth Option	42.2022	44.6623
JM ELSS Tax Saver Fund - Growth Option	48.6477	50.8079
JM Flexicap Fund - IDCW Option	64.2108	70.1442
JM Flexicap Fund (Direct) - IDCW Option	86.9285	93.7815
JM Flexicap Fund - Growth Option	83.3282	91.0281
JM Flexicap Fund (Direct) - Growth Option	95.6361	103.1756
JM Focused Fund - IDCW Option	16.9656	18.6273
JM Focused Fund - (Direct) - IDCW Option	19.6268	21.2003
JM Focused Fund - Growth Option	16.9663	18.6280
JM Focused Fund (Direct) - Growth Option	20.0267	21.6323
JM Midcap Fund (Regular) - IDCW Option	16.7071	17.2806
JM Midcap Fund - (Direct) - IDCW Option	17.7153	18.0421
JM Midcap Fund (Regular) - Growth Option	16.7071	17.2806
JM Midcap Fund (Direct) - Growth Option	17.7154	18.0422
JM Small cap Fund (Regular) - IDCW Option	8.2195	8.9628
JM Small cap Fund - (Direct) - IDCW Option	8.4711	9.0852
JM Small cap Fund (Regular) - Growth Option	8.2194	8.9628
JM Small cap Fund (Direct) - Growth Option	8.4710	9.0850
JM Medium to Long Duration Fund - Bonus^^Option - Principal Units	25.7061	24.8747
JM Medium to Long Duration Fund - Quarterly IDCW Option	21.3630	20.6720
JM Medium to Long Duration Fund- (Direct) - Quarterly IDCW Option	24.8272	23.9086
JM Medium to Long Duration Fund - Growth Option	62.8312	60.7991
JM Medium to Long Duration Fund- (Direct) - Growth Option	70.2611	67.6613

Scheme/Options	As At March 31, 2026	As At March 31, 2025
JM Liquid Fund - Growth Option	74.3297	70.0942
JM Liquid Fund (Direct) - Growth Option	75.1814	70.8267
JM Liquid Fund - Bonus^^Option - Principal Units	23.8006	22.4444
JM Liquid Fund - Weekly IDCW Option	11.0035	11.0220
JM Liquid Fund (Direct) - Weekly IDCW Option	11.0060	11.0247
JM Liquid Fund - Daily IDCW Option	10.4302	10.4302
JM Liquid Fund (Direct) - Daily IDCW Option	10.4302	10.4302
JM Liquid Fund - Super Institutional Plan - Growth Option	42.7351	40.2945
JM Liquid Fund - Quarterly IDCW Option	42.0713	39.6740
JM Liquid Fund (Direct) - Quarterly IDCW Option	42.6836	40.2112
JM Liquid Fund – Unclaimed Brokerage I.E.F$$$ (Direct)-Growth Plan	41.4437	41.4437
JM Liquid Fund – Unclaimed Application Refund Amount I.E.F$$$ (Direct)-Growth Plan	41.4437	41.4437
JM Overnight Fund - Regular - Daily IDCW Option	1,000.0000	1,000.0000
JM Overnight Fund - Direct - Daily IDCW Option	1,000.0000	1,000.0000
JM Overnight Fund - Regular - Weekly IDCW Option	1,000.0000	1,001.0324
JM Overnight Fund - Direct - Weekly IDCW Option	1,000.0000	1,001.0492
JM Overnight Fund - Regular - Growth Option	1,359.1941	1,291.0971
JM Overnight Fund - Direct - Growth Option	1,365.2085	1,295.9019
JM Overnight Fund – (Direct) - Unclaimed IDCW - Growth Plan	1,371.4544	1,303.7750
JM Overnight Fund – (Direct) - Unclaimed Redemption - Growth Plan	1,365.2284	1,295.9214
JM Overnight Fund – (Direct) - Unclaimed IDCW I.E.F - Growth Plan	1,073.9936	1,073.9936
JM Overnight Fund – (Direct) - Unclaimed Redemption I.E.F - Growth Plan	1,073.9936	1,073.9936
JM Dynamic Bond Fund - IDCW Option	42.3880	40.9365
JM Dynamic Bond Fund -(Direct) - IDCW Option	45.5004	43.7176
JM Dynamic Bond Fund - Growth Option	42.2555	40.8084
JM Dynamic Bond Fund- (Direct) - Growth Option	45.2572	43.4838
JM Dynamic Bond Fund - Daily IDCW Option	9.9702	10.1904
JM Dynamic Bond Fund- (Direct) - Daily IDCW Option	10.0272	10.1798
JM Dynamic Bond Fund - Weekly IDCW Option	10.4648	10.6200
JM Dynamic Bond Fund -(Direct) - Weekly IDCW Option	10.4768	10.6293
JM Dynamic Bond Fund - Monthly IDCW Option	42.5891	41.1308
JM Dynamic Bond Fund- (Direct) - Monthly IDCW Option	45.8499	44.0538
JM Low Duration Fund - Daily IDCW Option	10.8248	10.8256
JM Low Duration Fund (Direct) - Daily IDCW Option	10.8549	10.8560
JM Low Duration Fund - Fortnightly IDCW Option	11.0976	11.1092
JM Low Duration Fund (Direct) - Fortnightly IDCW Option	11.1405	11.1500
JM Low Duration Fund - Growth Option Option	38.5835	36.3348
JM Low Duration Fund (Direct) - Growth Option	39.7825	37.2917
JM Low Duration Fund - Weekly IDCW Option	11.4279	11.4401
JM Low Duration Fund (Direct) - Weekly IDCW Option	11.4702	11.4809
JM Low Duration Fund - Bonus^^Option - Principal Units	23.2457	21.8908
JM Low Duration Fund (Direct) - Bonus^^Option - Principal Units	23.9529	22.4538
JM Short Duration Fund - (Regular) - IDCW Option	12.3854	11.7667
JM Short Duration Fund - (Regular) - Growth Option	12.3848	11.7670
JM Short Duration Fund - (Direct) - IDCW Option	12.7416	12.0190
JM Short Duration Fund - (Direct) - Growth Option	12.7412	12.0188
JM Large & Mid Cap Fund (Regular) - Growth Option &&	8.9590	-
JM Large & Mid Cap Fund (Regular) - IDCW Option &&	8.9590	-
JM Large & Mid Cap Fund (Direct) - Growth Option &&	9.0666	-
JM Large & Mid Cap Fund (Direct) - IDCW Option &&	9.0666	-

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.
The net asset value disclosed above represents the declared NAV as on balance sheet date.
^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.
$$$ Investor Education Fund
&& Allotment date – July 25, 2025

23. CONTINGENT LIABILITIES

Contingent liabilities as on 31st March, 2026
Amount uncalled in respect of partly paid shares of Spandana Sphoorty Financial Ltd - Partly Paid

Scheme/Options	As at 31st March, 2026 Amount (Rs. in Lakhs)	As at 31st March, 2025 Amount (Rs. in Lakhs)
JM Value Fund	182.59	-
JM ELSS Tax Saver Fund	23.84	-

24. UNCLAIMED IDCW AND UNCLAIMED REDEMPTION

Unclaimed IDCW and Unclaimed Redemption includes unencashed redemption and dividend warrant/ cheque/ demand draft whose validity has expired and are outstanding as at the Balance Sheet date and the income accrued on investments of such balances from the date of expiry to end of three years from the date of issue of such warrant/ cheque/ demand draft. The balances in unclaimed redemption and unclaimed IDCW is included in the TREPS as at 31 March 2026 . The balances and counts of unclaimed IDCW and unclaimed redemption is provided below:-

Scheme/Options	Unclaimed Redemptions As at March 31, 2026		Unclaimed IDCW Payouts As at March 31, 2026	
	Amount (in Lacs.)	No of Transac-tions	Amount (in Lacs.)	No of Transac-tions
JM Large Cap Fund	36.15	4276	68.85	4,341
JM ELSS Tax Saver Fund	32.13	263	-	-
JM Aggressive Hybrid Fund	4.48	30	21.07	2,468
JM Flexicap Fund	168.54	1747	49.46	1,426
JM Value Fund	207.34	2218	10.92	647
JM Liquid Fund	9.76	70	2.30	6,474
JM Dynamic Bond Fund	0.00	5	2.17	26
JM Medium to Long Duration Fund	6.46	59	13.61	3,240
JM Focused Fund	58.27	300	-	-
JM Arbitrage Fund	1.85	17	3.01	646
JM Low Duration Fund	3.60	56	0.40	810
JM Overnight Fund	0.79	16	-	-
JM Short Duration Fund	0.00	1	-	-
JM Midcap Fund	0.31	8	-	-
JM Small Cap Fund	0.15	12	-	-
JM Large & Midcap Fund	0.01	1	-	-
Others*	82.85	436	10.79	891
Total	**612.67**	**9515**	**182.56**	**20969**

Scheme/Options	Unclaimed Redemptions As at March 31, 2025		Unclaimed IDCW Payouts As at March 31, 2025	
	Amount (in Lacs.)	No of Transac-tions	Amount (in Lacs.)	No of Transac-tions
JM Large Cap Fund	36.95	4,399	74.57	4425
JM ELSS Tax Saver Fund	36.33	279	-	-
JM Aggressive Hybrid Fund	5.54	30	23.54	2496
JM Flexicap Fund	195.75	1,689	55.60	1541
JM Value Fund	226.04	2,370	11.54	679
JM Liquid Fund	10.15	75	1.98	4778
JM Dynamic Bond Fund	0.00	5	2.17	26
JM Medium to Long Duration Fund	6.56	61	13.61	3241
JM Focused Fund	70.99	324	-	0
JM Arbitrage Fund	2.85	21	3.57	681
JM Low Duration Fund	3.22	52	0.42	786
JM Overnight Fund	0.57	15	-	-
JM Short Duration Fund	0.00	1	-	-
JM Midcap Fund	0.29	5	-	-

Scheme/Options	Unclaimed Redemptions As at March 31, 2025		Unclaimed IDCW Payouts As at March 31, 2025	
	Amount (in Lacs.)	No of Transac-tions	Amount (in Lacs.)	No of Transac-tions
JM Small Cap Fund	0.11	7	-	-
JM Large & Midcap Fund	-	-	-	-
Others*	89.28	453	10.86	907
Total	**684.63**	**9786**	**197.87**	**19560**

*. Schemes closed/woundoff and unidentified schemes.
0.00* means amount less than Rs. 500
The above figures indicate the current value of investment of Unclaimed Redemption and Unclaimed IDCW Payouts amounts as on 31/03/26.
The above unclaimed redemption and dividend amounts were invested in separate plans for unclaimed redemption and IDCW Payouts amounts of a Liquid scheme, i.e. JM Overnight Fund.
IDCW Option is earlier known as Dividend Option

25. INVESTOR EDUCATION FUND (IEF) & INVESTOR EDUCATION & AWARENESS INITIATIVE (IEAI)

As mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 an annual charge of 0.02 percent of daily net assets, being a part of total recurring expenses is set aside for Investor Education and Awareness (IEA). In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF (Investor Education Fund) accrual is set aside in a separate bank account and the consolidated balance across all schemes as on March 31, 2026. Pursuant to SEBI circular dated May 23, 2022, w.e.f. July 01, 2022, the limit of 0.02% p.a. has been reduced to 0.01% p.a. in case of ETFs/Index Funds. Furthermore, Fund of Funds (FoFs) investing more than 80% of its NAV in the underlying domestic funds have discontinued setting aside 0.02% p.a. of daily net assets towards IEAI. The break-up of which is as under:

Amount (Rs. In Lacs)

Particulars	Amount (Rs. In Lakhs)	
	As at 31st March, 2026	As at 31st March, 2025
Opening Balance	275.71	154.30
Add : Accruals during the current year	282.38	232.93
Add : Appreciation during the year (Liquid Investment)	11.05	14.30
Less : 50% Transfer to AMFI	141.19	116.46
Less : Utilisations during the current year	7.84	9.35
Add: Provision for Additional Incentive to Distributor	0.01	-
Clawback of previously paid incentives to distributor	-	-
Closing Balance	420.12	275.71

26. RELATED PARTY DISCLOSURE

The following schemes of JM Financial Mutual Fund have entered into transactions with certain parties.
The information required in this regard in accordance with IND AS 18 on 'Related Party Disclosures' issued by the ICAI

Names of related parties and description of relationship

Sponsor
JM Financial Limited
Trustee
JM Financial Trustee Company Private Limited
Asset Management Company
JM Financial Asset Management Limited
Schemes of the fund, under common control of the sponsor

JM Large Cap Fund	JM Arbitrage Fund
JM Aggressive Hybrid Fund	JM Overnight Fund
JM Flexicap Fund	JM Liquid Fund
JM ELSS Tax Saver Fund	JM Medium to Long Duration Fund
JM Value Fund	JM Low Duration Fund
JM Focused Fund	JM Dynamic Bond Fund
JM Midcap Fund	JM Short Duration Fund
JM Small Cap Fund	JM Large & Mid Cap Fund

i. Names of related parties (with whom transactions were carried out during the year):

Transactions other than Interscheme transactions covered by AS -18 and Ind AS 24 :

Name of related party	Nature of relationship	Year Ended 31st March, 2026		Balance as at 31st March, 2026
JM Financial Limited		Subscription**	Redemption	
JM Liquid Fund	Sponsor	2,13,460.86	2,19,580.46	3,907.85
JM Overnight Fund		48,755.17	49,539.19	0.00
JM Large Cap Fund		-	-	4.27

Name of related party	Nature of relationship	Year Ended 31st March, 2025		Balance as at 31st March, 2025
JM Financial Limited		Subscription**	Redemption	
JM Liquid Fund	Sponsor	2,78,575.35	3,41,667.56	8,945.63
JM Overnight Fund		70,095.74	69,455.10	753.83
JM Large Cap Fund		-	-	4.46

ii. Details of transaction with related parties are as under:

Name of related party	Transaction with Related Parties	Year Ended 31st March, 2026	As At March 31, 2026
JM Financial Asset Management Limited			
JM Arbitrage Fund	Management Fees	78.95	16.40
JM Value Fund		686.78	107.16
JM Medium to Long Duration Fund		13.30	3.36
JM Low Duration Fund		51.19	17.77
JM Dynamic Bond Fund		16.25	2.08
JM Liquid Fund		104.74	26.44
JM Overnight Fund		3.36	1.43
JM Flexicap Fund		1,730.75	210.78
JM Aggressive Hybrid Fund		343.48	70.67
JM ELSS Tax Saver Fund		155.44	24.13
JM Focused Fund		139.79	27.38
JM Large Cap Fund		270.33	49.20
JM Midcap Fund		411.71	89.18
JM Short Duration Fund		20.42	4.76
JM Small Cap Fund		282.74	65.87
JM Large & Mid Cap Fund		94.62	40.63

Name of related party	Transaction with Related Parties	Year Ended 31st March, 2025	As At March 31, 2025
JM Financial Asset Management Limited			
JM Arbitrage Fund	Management Fees	39.81	15.49
JM Value Fund		598.00	99.10
JM Medium to Long Duration Fund		10.82	3.15
JM Low Duration Fund		46.89	19.92
JM Dynamic Bond Fund		14.55	3.49
JM Liquid Fund		105.33	41.92
JM Overnight Fund		6.38	2.51
JM Flexicap Fund		880.04	180.81
JM Aggressive Hybrid Fund		188.97	53.17
JM ELSS Tax Saver Fund		143.26	25.22
JM Focused Fund		91.80	18.92
JM Large Cap Fund		185.32	47.81
JM Midcap Fund		197.03	90.83
JM Short Duration Fund		23.62	6.37
JM Small Cap Fund		134.09	44.62
JM Large & Mid Cap Fund		-	-

Details of transaction with related parties are as under: Investments Manager

Name of related party	Year Ended 31st March, 2026		Balance as at 31st March, 2026
JM Financial Asset Management Limited	Subscription**	Redemption	
JM Large Cap Fund	-	-	94.53
JM Focused Fund	-	-	118.55
JM ELSS Tax Saver Fund	-	-	125.51
JM Aggressive Hybrid Fund	25.00	-	109.00
JM Flexicap Fund	169.99	-	691.55
JM Liquid Fund	6,019.73	5,710.01	1,051.12
JM Overnight Fund	0.12	-	73.78
JM Dynamic Bond Fund	0.01	-	463.13
JM Low Duration Fund	1,000.11	1,022.76	391.68
JM Medium to Long Duration Fund	-	-	563.55
JM Value Fund	-	-	215.17
JM Arbitrage Fund	-	-	95.15
JM Midcap Fund	0.00	-	197.34
JM Short Duration Fund	204.99	1,085.00	1,286.35
JM Small Cap Fund	30.00	-	93.52
JM Large & Midcap Fund	60.00	-	53.95

Name of related party	Year Ended 31st March, 2025		Balance as at 31st March, 2025
JM Financial Asset Management Limited	Subscription**	Redemption	
JM Large Cap Fund	-	-	97.20
JM Focused Fund	-	-	128.07
JM ELSS Tax Saver Fund	-	-	131.10
JM Aggressive Hybrid Fund	70.00	1.21	89.99
JM Flexicap Fund	374.98	-	573.58
JM Liquid Fund	6,588.70	6,748.00	684.73
JM Overnight Fund	0.14	-	70.05
JM Dynamic Bond Fund	0.02	0.78	445.00
JM Low Duration Fund	0.17	183.66	367.28
JM Medium to Long Duration Fund	-	0.10	542.70
JM Value Fund	-	-	233.91
JM Arbitrage Fund	-	0.85	89.38
JM Midcap Fund	109.99	-	200.98
JM Short Duration Fund	-	910.00	2,064.30
JM Small Cap Fund	80.00	-	71.54
JM Large & Midcap Fund	-	-	-

iii Details of transaction with related parties are as under: Trustee

Name of related party	Transaction with Related Parties	Year Ended 31st March, 2026	As At March 31, 2026
JM Financial Trustee Company Private Limited			
JM Arbitrage Fund	Trustee Fees	15.84	1.37
JM Value Fund		49.45	3.01
JM Medium to Long Duration Fund		1.53	0.12
JM Low Duration Fund		10.86	0.85
JM Dynamic Bond Fund		2.88	0.22
JM Liquid Fund		126.30	10.01
JM Overnight Fund		1.18	0.10
JM Flexicap Fund		285.37	18.72
JM Aggressive Hybrid Fund		39.85	2.68
JM ELSS Tax Saver Fund		10.54	0.79
JM Focused Fund		14.30	1.02
JM Large Cap Fund		24.28	1.61
JM Midcap Fund		66.46	4.15
JM Short Duration Fund		4.91	0.32
JM Small Cap Fund		34.84	2.32
JM Large & Mid Cap Fund		12.66	1.51

Name of related party JM Financial Trustee Company Private Limited	Transaction with Related Parties	Year Ended 31st March, 2025	As At March 31, 2025
JM Arbitrage Fund	Trustee Fees	8.76	0.80
JM Value Fund		47.25	3.77
JM Medium to Long Duration Fund		1.26	0.09
JM Low Duration Fund		11.99	0.87
JM Dynamic Bond Fund		2.17	0.17
JM Liquid Fund		132.76	12.69
JM Overnight Fund		2.36	0.17
JM Flexicap Fund		204.61	19.84
JM Aggressive Hybrid Fund		28.36	2.92
JM ELSS Tax Saver Fund		8.51	0.69
JM Focused Fund		8.66	0.91
JM Large Cap Fund		18.44	1.85
JM Midcap Fund		70.05	4.78
JM Short Duration Fund		6.29	0.45
JM Small Cap Fund		21.38	2.24
JM Large & Mid Cap Fund		-	-

iii. Balance as at

Name of related party	Year Ended 31st March, 2026		As At March 31, 2026
JM Financial Trustee Company Private Limited	Subscription**	Redemption	
JM Liquid Fund	890.96	3,170.00	380.58
JM Arbitrage Fund	2,386.88	-	2,495.13

Name of related party	Year Ended 31st March, 2025		As At March 31, 2025
JM Financial Trustee Company Private Limited	Subscription**	Redemption	
JM Liquid Fund	1,392.43	153.00	2,600.12
JM Arbitrage Fund	-	-	-

Intraschme Investments

Name of related party	Year Ended 31st March, 2026		Balance as at 31st March, 2026
JM Arbitrage Fund	Subscription**	Redemption	
JM Liquid Fund	-	-	1,439.25

Name of related party	Year Ended 31st March, 2025		Balance as at 31st March, 2025
JM Arbitrage Fund	Subscription**	Redemption	
JM Liquid Fund	450.00	-	1,355.89

Note :- CBLO Placement, Triparty Repo, Reverse Repo, Fixed Deposits, Derivative Transactions, Units of Mutual Fund and Transactions where related party has acted as clearing / settlement agent are not considered while calculating figures of aggregate purchase and sale. There is no purchase and sale of securities where counterparty is associate/ group Company in any scheme other than those as disclosed above during the current year and previous year.

** Subscriptions include reinvestments

Interscheme transactions covered by AS - 18 and Ind AS 24- There are no interscheme transactions of purchase /sale of investments.

Refer Note 19 for details of Managemenr Fees and Trusteeship fees

Refer Note 21 for Disclosure under SEBI (Mutual Funds) Regulations, 1996, Regulation 25(8) of transaction with associates

27. SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The CODM's function is to allocate the resources of the Fund and assess the performance of the operating segments of the Fund.

The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and there is no separate reportable segment. All assets of the Fund are domiciled in India.

28. FOLLOWING EXPENSES RELATED TO MUTUAL FUND SCHEMES AND BORNE BY AMC ARE WITHIN THE LIMITS SPECIFIED BY SEBI CIRCULAR SEBI/ HO/IMD/DF2/CIR/P/2019/42 DATED 25TH MARCH, 2019 and SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2918/137 dated October 22, 2018:

None of the expenses were borne by AMC for FY 2025-26, FY 2024-25

29. FAIR VALUE MEASUREMENT

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

Valuation Techniques and Classification:

Corporate Bonds and Commercial papers are valued at average of scrip level prices provided by CRISIL LTD &ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by JM Financial Mutual Fund from the day of allotment/purchase. The inputs that are significant to valuation are generally observable. Corporate Bonds and Commercial Papers which are listed have been classified as Level 2 and Certificate of Deposits which are unlisted have been classified as Level 2 and are valued based on the principles of fair valuation through appropriate valuation policies and procedures

Central Government and State Government securities are valued based on the aggregated prices provided by CRISIL LTD & ICRA LTD. The inputs that are significant to valuation are generally observable. Central government and state government securities which are listed have been classified as Level 2.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

Particulars	JM Value Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	71,584.16	-	-	**71,584.16**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**71,584.16**	**-**	**-**	**71,584.16**

Particulars	JM Focused Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	24,110.76	-	-	**24,110.76**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**24,110.76**	**-**	**-**	**24,110.76**

Particulars	JM Large Cap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	37,634.13	-	-	**37,634.13**
Preference Shares	-	10.25	-	**10.25**
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**37,634.13**	**10.25**	**-**	**37,644.38**

Particulars	JM Liquid Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	14,484.89	-	**14,484.89**
Commercial paper	-	1,02,647.96	4,913.72	**1,07,561.68**
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	77,287.19	-	**77,287.19**
CDMDF - Corporate Debt Market Development Fund	-	824.35	-	**824.35**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	42,137.11	-	**42,137.11**
Units of Domestic Mutual Fund	-	-	-	-
Total	**-**	**2,37,381.50**	**4,913.72**	**2,42,295.22**

Particulars	JM Dynamic Bond Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	2,724.64	-	**2,724.64**
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	1,699.40	-	**1,699.40**
Certificates of deposit	-	749.41	-	**749.41**
CDMDF - Corporate Debt Market Development Fund	-	17.17	-	**17.17**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**-**	**5,190.62**	**-**	**5,190.62**

Particulars	JM Arbitrage Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	505.20	-	**505.20**
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	23,996.12	-	-	**23,996.12**
Preference Shares	-	-	-	-
Treasury Bills	-	3,348.03	-	**3,348.03**
Units of Domestic Mutual Fund	-	1,439.25	-	**1,439.25**
Total	**23,996.12**	**5,292.48**	**-**	**29,288.60**

Particulars	JM Medium to Long Duration Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	694.20	-	**694.20**
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	2,096.05	-	**2,096.05**
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	9.21	-	**9.21**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**-**	**2,799.46**	**-**	**2,799.46**

Particulars	JM Aggressive Hybrid Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	6,179.31	-	**6,179.31**
Commercial paper	-	394.05	-	**394.05**
State Government Securities	-	-	-	-
Central Government Securities	-	6,193.09	-	**6,193.09**
Certificates of deposit	-	3,125.77	-	**3,125.77**
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	47,933.38	-	-	**47,933.38**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**47,933.38**	**15,892.22**	**-**	**63,825.60**

Particulars	JM Midcap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	99,561.27	-	-	**99,561.27**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**99,561.27**	**-**	**-**	**99,561.27**

Particulars	JM Flexicap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	4,41,487.47	-	-	**4,41,487.47**
Preference Shares	-	75.51	-	**75.51**
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**4,41,487.47**	**75.51**	**-**	**4,41,562.98**

Particulars	JM ELSS Tax Saver Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	18,857.75	-	-	**18,857.75**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**18,857.75**	**-**	**-**	**18,857.75**

Particulars	JM Overnight Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**-**	**-**	**-**	**-**

Particulars	JM Small Cap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	55,713.82	-	-	**55,713.82**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**55,713.82**	**-**	**-**	**55,713.82**

Particulars	JM Short Duration Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	5,451.24	-	**5,451.24**
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	1,693.13	-	**1,693.13**
Certificates of deposit	-	755.43	-	**755.43**
CDMDF - Corporate Debt Market Development Fund	-	38.02	-	**38.02**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**-**	**7,937.82**	**-**	**7,937.82**

Particulars	JM Large & Mid Cap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	36,152.11	-	-	**36,152.11**
Preference Shares	-	8.61	-	**8.61**
Treasury Bills	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Total	**36,152.11**	**8.61**	**-**	**36,160.72**

Particulars	JM Low Duration Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	11,662.48	-	**11,662.48**
Commercial paper	-	1,064.01	-	**1,064.01**
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	5,961.35	-	**5,961.35**
CDMDF - Corporate Debt Market Development Fund	-	71.69	-	**71.69**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	1,755.52	-	**1,755.52**
Units of Domestic Mutual Fund	-	-	-	-
Total	**-**	**20,515.05**	**-**	**20,515.05**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

Particulars	JM Value Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	98,443.14	-	-	**98,443.14**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**98,443.14**	**-**	**-**	**98,443.14**

Particulars	JM Focused Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	23,868.10	-	-	**23,868.10**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**23,868.10**	**-**	**-**	**23,868.10**

Particulars	JM Liquid Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	2,497.94	-	**2,497.94**
Commercial paper	-	1,19,659.67	-	**1,19,659.67**
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	89,916.35	-	**89,916.35**
CDMDF - Corporate Debt Market Development Fund	-	777.95	-	**777.95**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	55,276.02	-	**55,276.02**
Others-Mutual Fund Units	-	-	-	-
Total	**-**	**2,68,127.93**	**-**	**2,68,127.93**

Particulars	JM Arbitrage Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	13,988.58	-	-	**13,988.58**
Preference Shares	-	-	-	-
Treasury Bills	-	2,285.10	-	**2,285.10**
Others-Mutual Fund Units	-	1,355.89	-	**1,355.89**
Total	**13,988.58**	**3,640.99**	**-**	**17,629.57**

Particulars	JM Aggressive Hybrid Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	6,797.32	-	**6,797.32**
Commercial paper	-	-	-	-
State Government Securities	-	1,525.72	-	**1,525.72**
Central Government Securities	-	5,744.04	-	**5,744.04**
Certificates of deposit	-	948.77	-	**948.77**
Equity Shares	58,233.81	-	-	**58,233.81**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**58,233.81**	**15,015.85**	**-**	**73,249.66**

Particulars	JM Large Cap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
Equity Shares	48,366.57	-	-	**48,366.57**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**48,366.57**	**-**	**-**	**48,366.57**

Particulars	JM Dynamic Bond Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	910.25	-	**910.25**
Commercial paper	-	-	-	-
State Government Securities	-	509.52	-	**509.52**
Central Government Securities	-	2,806.40	-	**2,806.40**
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	12.24	-	**12.24**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**-**	**4,238.41**	**-**	**4,238.41**

Particulars	JM Medium to Long Duration Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	2,208.76	-	**2,208.76**
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	7.45	-	**7.45**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**-**	**2,216.21**	**-**	**2,216.21**

Particulars	JM Midcap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	1,20,548.77	-	-	**1,20,548.77**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**1,20,548.77**	**-**	**-**	**1,20,548.77**

Particulars	JM Low Duration Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	15,009.96	-	**15,009.96**
Commercial paper	-	988.31	-	**988.31**
State Government Securities	-	-	-	-
Central Government Securities	-	1,174.27	-	**1,174.27**
Certificates of deposit	-	2,949.65	-	**2,949.65**
CDMDF - Corporate Debt Market Development Fund	-	65.63	-	**65.63**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	194.34	-	**194.34**
Others-Mutual Fund Units	-	-	-	-
Total	-	**20,382.16**	-	**20,382.16**

Particulars	JM Flexicap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	4,99,338.07	-	-	**4,99,338.07**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**4,99,338.07**	**-**	**-**	**4,99,338.07**

Particulars	JM ELSS Tax Saver Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	17,781.11	-	-	**17,781.11**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**17,781.11**	-	-	**17,781.11**

Particulars	JM Overnight Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	-	-	-	-

Particulars	JM Small Cap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	57,534.72	-	-	**57,534.72**
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	**57,534.72**	-	-	**57,534.72**

Particulars	JM Short Duration Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	7,885.34	-	**7,885.34**
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	2,898.77	-	**2,898.77**
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	35.88	-	**35.88**
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	-	**10,819.99**	-	**10,819.99**

Particulars	JM Large & Mid Cap Fund			
	Level 1	Level 2	Level 3	Total
Corporate Bond	-	-	-	-
Commercial paper	-	-	-	-
State Government Securities	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
CDMDF - Corporate Debt Market Development Fund	-	-	-	-
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Treasury Bills	-	-	-	-
Others-Mutual Fund Units	-	-	-	-
Total	-	-	-	-

0.00* less than Rs. One Thousand.

These have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.
The below table shows the carrying amount of financnial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

JM Value Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	488.65	488.65	679.46	679.46
Bank balance other than Cash and cash equivalents*	545.52	545.52	277.44	277.44
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	54.22	54.22	28.83	28.83
Contract for Sale of Investments	-	-	386.62	386.62
Margin deposit	20.00	20.00	1.00	1.00
Others	-	-	19.48	19.48
Total	**1,108.39**	**1,108.39**	**1,392.83**	**1,392.83**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	262.54	262.54	350.49	350.49
Contract for purchase of investments	37.88	37.88	404.94	404.94
Other Payables	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	107.16	107.16	99.10	99.10
Commission to Distributors Payable	115.28	115.28	163.00	163.00
Share application money pending allotment	0.63	0.63	0.63	0.63
Statutory taxes payable	11.92	11.92	11.84	11.84
Others	18.44	18.44	17.76	17.76
Total	**553.85**	**553.85**	**1,047.76**	**1,047.76**

JM Arbitrage Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	4,876.67	4,876.67	911.16	911.16
Bank balance other than Cash and cash equivalents*	66.58	66.58	116.26	116.26
Other Financial Assets*				
Interest accrued	3.37	3.37	-	-
Dividend Receivable	-	-	0.20	0.20
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	847.96	847.96	257.82	257.82
Margin deposit	55.00	55.00	25.00	25.00
Others	-	-	-	-
Total	**5,849.58**	**5,849.58**	**1,310.44**	**1,310.44**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	65.77	65.77	103.45	103.45
Contract for purchase of investments	336.03	336.03	258.05	258.05
Other Payables	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	16.40	16.40	15.49	15.49
Commission to Distributors Payable	5.18	5.18	7.59	7.59
Statutory taxes payable	8.79	8.79	21.60	21.60
Others	9.51	9.51	8.67	8.67
Total	**441.68**	**441.68**	**414.85**	**414.85**

JM Focused Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	437.13	437.13	910.01	910.01
Bank balance other than Cash and cash equivalents*	374.18	374.18	63.44	63.44
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	-	-	9.83	9.83
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	10.00	10.00	1.00	1.00
Others	-	-	-	-
Total	**821.31**	**821.31**	**984.28**	**984.28**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	106.00	106.00	136.00	136.00
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	27.38	27.38	18.92	18.92
Commission to Distributors Payable	33.72	33.72	32.99	32.99
Statutory taxes payable	3.19	3.19	2.28	2.28
Others	6.67	6.67	4.53	4.53
Total	**176.96**	**176.96**	**194.72**	**194.72**

JM Aggressive Hybrid Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	641.30	641.30	3,285.58	3,285.58
Bank balance other than Cash and cash equivalents*	885.74	885.74	244.64	244.64
Other Financial Assets*				
Interest accrued	380.09	380.09	440.42	440.42
Dividend Receivable	30.80	30.80	24.50	24.50
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	763.31	763.31	-	-
Margin deposit	25.00	25.00	10.00	10.00
Others	-	-	-	-
Total	**2,726.24**	**2,726.24**	**4,005.14**	**4,005.14**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	391.65	391.65	310.91	310.91
Contract for purchase of investments	793.78	793.78	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	70.67	70.67	53.17	53.17
Commission to Distributors Payable	72.18	72.18	97.39	97.39
Statutory taxes payable	8.80	8.80	6.63	6.63
Others	16.39	16.39	14.85	14.85
Total	**1,353.47**	**1,353.47**	**482.95**	**482.95**

JM Large Cap Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	552.60	552.60	826.26	826.26
Bank balance other than Cash and cash equivalents*	598.71	598.71	219.28	219.28
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	8.93	8.93	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	410.00	410.00	1.00	1.00
Others	-	-	121.93	121.93
Total	**1,570.24**	**1,570.24**	**1,168.47**	**1,168.47**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	150.66	150.66	323.81	323.81
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	49.20	49.20	47.81	47.81
Commission to Distributors Payable	57.44	57.44	73.10	73.10
Share application money pending allotment	0.05	0.05	0.05	0.05
Statutory taxes payable	5.65	5.65	5.47	5.47
Others	15.10	15.10	14.00	14.00
Total	**278.10**	**278.10**	**464.24**	**464.24**

JM Flexicap Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	6,443.25	6,443.25	24,280.64	24,280.64
Bank balance other than Cash and cash equivalents*	9,801.82	9,801.82	3,232.83	3,232.83
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	138.75	138.75	160.41	160.41
Contract for Sale of Investments	3,008.77	3,008.77	1,421.34	1,421.34
Margin deposit	100.00	100.00	20.00	20.00
Others	-	-	190.73	190.73
Total	**19,492.59**	**19,492.59**	**29,305.95**	**29,305.95**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	4,157.84	4,157.84	1,706.96	1,706.96
Contract for purchase of investments	5,651.76	5,651.76	1,379.04	1,379.04
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	210.78	210.78	180.81	180.81
Commission to Distributors Payable	337.42	337.42	402.84	402.84
Share application money pending allotment	97.32	97.32	501.76	501.76
Statutory taxes payable	33.89	33.89	29.05	29.05
Others	119.40	119.40	108.00	108.00
Total	**10,608.41**	**10,608.41**	**4,308.47**	**4,308.47**

JM Midcap Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	1,578.50	1,578.50	2,093.23	2,093.23
Bank balance other than Cash and cash equivalents*	1,274.76	1,274.76	1,110.95	1,110.95
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	-	-	-	-
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	30.00	30.00	10.00	10.00
Others	-	-	0.81	0.81
Total	**2,883.26**	**2,883.26**	**3,214.99**	**3,214.99**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	175.30	175.30	142.43	142.43
Contract for purchase of investments	-	-	766.29	766.29
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	89.18	89.18	90.83	90.83
Commission to Distributors Payable	117.20	117.20	120.46	120.46
Statutory taxes payable	11.96	11.96	11.35	11.35
Others	25.77	25.77	22.01	22.01
Total	**419.41**	**419.41**	**1,153.37**	**1,153.37**

JM ELSS Tax Saver Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	400.29	400.29	543.81	543.81
Bank balance other than Cash and cash equivalents*	284.20	284.20	122.86	122.86
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	8.31	8.31	-	-
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	99.00	99.00	-	-
Margin deposit	5.00	5.00	1.00	1.00
Others	-	-	-	-
Total	**796.80**	**796.80**	**667.67**	**667.67**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	10.23	10.23	11.26	11.26
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	24.13	24.13	25.22	25.22
Commission to Distributors Payable	37.26	37.26	43.14	43.14
Statutory taxes payable	2.71	2.71	2.63	2.63
Others	4.87	4.87	3.24	3.24
Total	**79.20**	**79.20**	**85.49**	**85.49**

JM Liquid Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	35,654.55	35,654.55	41,825.35	41,825.35
Bank balance other than Cash and cash equivalents*	32.95	32.95	21.08	21.08
Other Financial Assets*				
Interest accrued	927.36	927.36	149.37	149.37
Dividend Receivable	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	185.00	185.00	175.00	175.00
Others	-	-	0.01	0.01
Total	**36,799.86**	**36,799.86**	**42,170.81**	**42,170.81**
Financial Liabilities:				
Payables				
Dividend Payable	0.04	0.04	0.04	0.04
Redemption Payable	-	-	-	-
Contract for purchase of investments	22,337.22	22,337.22	29,600.82	29,600.82
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	26.44	26.44	41.92	41.92
Share application money pending allotment	0.01	0.01	5.00	5.00
Commission to Distributors Payable	1.93	1.93	3.21	3.21
Statutory taxes payable	13.02	13.02	14.66	14.66
Others	31.76	31.76	33.13	33.13
Total	**22,410.42**	**22,410.42**	**29,698.78**	**29,698.78**

JM Low duation Fund (Rs. in Lakh)

Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	1,464.52	1,464.52	1,517.65	1,517.65
Bank balance other than Cash and cash equivalents*	31.40	31.40	81.35	81.35
Other Financial Assets*				
Interest accrued	333.90	333.90	583.46	583.46
Dividend Receivable	-	-	-	-
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	22.00	22.00	7.00	7.00
Others	-	-	-	-
Total	**1,851.82**	**1,851.82**	**2,189.46**	**2,189.46**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	119.21	119.21	142.77	142.77
Contract for purchase of investments	982.05	982.05	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	17.77	17.77	19.92	19.92
Commission to Distributors Payable	3.53	3.53	5.60	5.60
Statutory taxes payable	2.29	2.29	6.82	6.82
Others	3.02	3.02	2.72	2.72
Total	**1,127.87**	**1,127.87**	**177.83**	**177.83**

JM Medium to Long Duration Fund				(Rs. in Lakh)
Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	131.76	131.76	84.87	84.87
Bank balance other than Cash and cash equivalents*	7.16	7.16	6.83	6.83
Other Financial Assets*				
Interest accrued	75.49	75.49	69.57	69.57
Dividend Receivable	-	-	-	-
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	10.00	10.00	10.00	10.00
Others	-	-	-	-
Total	**224.41**	**224.41**	**171.27**	**171.27**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	45.01	45.01	7.78	7.78
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	3.36	3.36	3.15	3.15
Commission to Distributors Payable	6.13	6.13	8.70	8.70
Statutory taxes payable	0.35	0.35	0.33	0.33
Others	0.48	0.48	0.30	0.30
Total	**55.33**	**55.33**	**20.26**	**20.26**

JM Dynamic Bond Fund				(Rs. in Lakh)
Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	15.03	15.03	118.43	118.43
Bank balance other than Cash and cash equivalents*	1.02	1.02	1.11	1.11
Other Financial Assets*				
Interest accrued	152.92	152.92	112.37	112.37
Dividend Receivable	-	-	-	-
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	15.00	15.00	15.00	15.00
Others	-	-	-	-
Total	**183.97**	**183.97**	**246.91**	**246.91**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	2.20	2.20	0.73	0.73
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	2.08	2.08	3.49	3.49
Commission to Distributors Payable	0.36	0.36	0.35	0.35
Statutory taxes payable	0.34	0.34	0.39	0.39
Others	0.89	0.89	0.59	0.59
Total	**5.87**	**5.87**	**5.55**	**5.55**

JM Short Duration Fund				(Rs. in Lakh)
Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	303.35	303.35	273.19	273.19
Bank balance other than Cash and cash equivalents*	1.04	1.04	309.80	309.80
Other Financial Assets*				
Interest accrued	231.94	231.94	292.86	292.86
Dividend Receivable	-	-	-	-
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	15.00	15.00	-	-
Others	-	-	-	-
Total	**551.33**	**551.33**	**875.85**	**875.85**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	12.72	12.72	161.22	161.22
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	4.76	4.76	6.37	6.37
Commission to Distributors Payable	1.14	1.14	2.00	2.00
Statutory taxes payable	0.66	0.66	1.33	1.33
Others	1.37	1.37	1.50	1.50
Total	**20.65**	**20.65**	**172.42**	**172.42**

JM Overnight Fund				(Rs. in Lakh)
Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	4,920.17	4,920.17	23,734.70	23,734.70
Bank balance other than Cash and cash equivalents*	0.50	0.50	-	-
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	-	-	-	-
Contract for Sale of Investments	-	-	-	-
Margin deposit	355.00	355.00	55.00	55.00
Others	-	-	-	-
Total	**5,275.67**	**5,275.67**	**23,789.70**	**23,789.70**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	0.38	0.38	0.01	0.01
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	1.43	1.43	2.51	2.51
Commission to Distributors Payable	0.12	0.12	0.09	0.09
Share application money pending allotment	0.21	0.21	-	-
Statutory taxes payable	1.20	1.20	5.48	5.48
Others	4.26	4.26	9.92	9.92
Total	**7.60**	**7.60**	**18.01**	**18.01**

JM Small Cap Fund				(Rs. in Lakh)
Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	284.41	284.41	1,616.93	1,616.93
Bank balance other than Cash and cash equivalents*	428.68	428.68	297.41	297.41
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	0.88	0.88	0.88	0.88
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	-	-	355.66	355.66
Margin deposit	15.00	15.00	50.00	50.00
Others	-	-	18.20	18.20
Total	**728.97**	**728.97**	**2,339.08**	**2,339.08**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	245.04	245.04	336.90	336.90
Contract for purchase of investments	36.83	36.83	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	65.87	65.87	44.62	44.62
Commission to Distributors Payable	67.36	67.36	67.87	67.87
Statutory taxes payable	7.84	7.84	5.50	5.50
Others	16.35	16.35	12.98	12.98
Total	**439.29**	**439.29**	**467.87**	**467.87**

JM Large & Mid Cap Fund				(Rs. in Lakh)
Particulars	2025-26		2024-25	
	Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:				
Cash and cash equivalents*	508.29	508.29	-	-
Bank balance other than Cash and cash equivalents*	92.26	92.26	-	-
Other Financial Assets*				
Interest accrued	-	-	-	-
Dividend Receivable	16.34	16.34	-	-
Share application money pending allotment	-	-	-	-
Contract for Sale of Investments	99.78	99.78	-	-
Margin deposit	410.00	410.00	-	-
Others	0.01	0.01	-	-
Total	**1,126.68**	**1,126.68**	**-**	**-**
Financial Liabilities:				
Payables				
Dividend Payable	-	-	-	-
Redemption Payable	149.59	149.59	-	-
Contract for purchase of investments	-	-	-	-
Payable to AMC	-	-	-	-
Other Payables	-	-	-	-
Borrowings	-	-	-	-
Other Financial Liabilities**				
Management Fee Payable	40.63	40.63	-	-
Commission to Distributors Payable	52.74	52.74	-	-
Statutory taxes payable	5.18	5.18	-	-
Others	10.20	10.20	-	-
Total	**258.34**	**258.34**	**-**	**-**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above
**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

30. FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments insecurities market. Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There are Board level Committees, the Risk Management Committee of the Board of AMC and Trustee, which enables a dedicated focus on risk factors and the relevant risk mitigan

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

i) Market Risks

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign currency rates, interest rates, other price risks). The Fund is exposed to market risk primarily related to Price risk, Foreign currency risk, and Interest rate risk.

a) Price Risks

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

The Equity and Equity related instruments are subject to price fluctuations on daily basis. The volatility in the value of the Equity Instruments is due to various micro and macro-economic factors affecting the securities markets. This may have adverse impact on individual securities /sector and consequently on the NAV of Scheme. The Fund reviews the concentration of Equity Instruments held based on counterparties and industries as at Balance Sheet date. The industry wise concentrations of the Equity Instruments is given. There were no significant concentrations in the Equity Instruments to any individual issuer or group of issuers, as these investments are made in accordance with the guidelines on investment limits/restrictions prescribed by SEBI/AMFI/SID from time to time.

The sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements in Equity Instruments as at Balance Sheet date is given.

The Fund's exposure to price risk arises from investments in Equity Shares, Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities which are classified as financial assets at Fair Value Through Profit and Loss(FVTPL).

The following is the Fund's exposure to price risk:

Particulars	JM Liquid Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	14,484.89	2,497.94
Commercial paper	1,07,561.68	1,19,659.67
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	77,287.19	89,916.35
CDMDF - Corporate Debt Market Development Fund	824.35	777.95
Equity Shares	-	-
Preference Shares	-	-
Treasury Bills	42,137.11	55,276.02
Units of Domestic Mutual Fund	-	-
Total	**2,42,295.22**	**2,68,127.93**

Particulars	JM Arbitrage Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	505.20	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	2,285.10
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	23,996.12	13,988.58
Preference Shares	-	-
Treasury Bills	3,348.03	2,285.10
Units of Domestic Mutual Fund	1,439.25	1,355.89
Total	**29,288.60**	**19,914.67**

Particulars	JM Aggresive Hybrid Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	6,179.31	6,797.32
Commercial paper	394.05	-
State Government Securities	-	1,525.72
Central Government Securities	6,193.09	5,744.04
Certificates of deposit	3,125.77	948.77
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	47,933.38	58,233.81
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**63,825.60**	**73,249.65**

Particulars	JM Large Cap Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	37,634.13	48,366.57
Preference Shares	10.25	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**37,644.38**	**48,366.57**

Particulars	JM Dynamic Bond Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	2,724.64	910.25
Commercial paper	-	-
State Government Securities	-	509.52
Central Government Securities	1,699.40	2,806.40
Certificates of deposit	749.41	-
CDMDF - Corporate Debt Market Development Fund	17.17	12.24
Equity Shares	-	-
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**5,190.62**	**4,238.41**

Particulars	JM Medium to Long Term Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	694.20	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	2,096.05	2,208.76
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	9.21	7.45
Equity Shares	-	-
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**2,799.46**	**2,216.21**

Particulars	JM Short Duration Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	5,451.24	7,885.34
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	1,693.13	2,898.77
Certificates of deposit	755.43	-
CDMDF - Corporate Debt Market Development Fund	38.02	35.88
Equity Shares	-	-
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**7,937.82**	**10,819.99**

Particulars	JM Midcap Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	99,561.27	1,20,548.77
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**99,561.27**	**1,20,548.77**

Particulars	JM Low Duration Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	11,662.48	15,009.96
Commercial paper	1,064.01	988.31
State Government Securities	-	-
Central Government Securities	-	1,174.27
Certificates of deposit	5,961.35	2,949.65
CDMDF - Corporate Debt Market Development Fund	71.69	65.63
Equity Shares	-	-
Preference Shares	-	-
Treasury Bills	1,755.52	194.34
Units of Domestic Mutual Fund	-	-
Total	**20,515.05**	**20,382.16**

Particulars	JM Flexicap Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	4,41,487.47	4,99,338.07
Preference Shares	75.51	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**4,41,562.98**	**4,99,338.07**

Particulars	JM Focused Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	24,110.76	23,868.10
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**24,110.76**	**23,868.10**

Particulars	JM Overnight Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	-	-
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**-**	**-**

Particulars	JM ELSS Tax Saver Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	18,857.75	17,781.11
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**18,857.75**	**17,781.11**

Particulars	JM Value Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	71,584.16	98,443.14
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**71,584.16**	**98,443.14**

Particulars	JM Small Cap Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	55,713.82	57,534.72
Preference Shares	-	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**55,713.82**	**57,534.72**

Particulars	JM Large & Mid Cap Fund	
	As At March 31, 2026	As At March 31, 2025
Corporate Bond	-	-
Commercial paper	-	-
State Government Securities	-	-
Central Government Securities	-	-
Certificates of deposit	-	-
CDMDF - Corporate Debt Market Development Fund	-	-
Equity Shares	36,152.11	-
Preference Shares	8.61	-
Treasury Bills	-	-
Units of Domestic Mutual Fund	-	-
Total	**36,160.72**	**-**

The Fund reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As on reporting date, the Scheme's Equity, debt and money market securities exposures were concentrated in the following industries:

Industry Particulars	JM Aggressive Hybrid Fund % of net assets	
	As At March 31, 2026	As At March 31, 2025
Agricultural, Commercial & Construction Vehicles	1.36	-
Capital Markets	4.89	-
Industrial Manufacturing	1.59	-
Petroleum Products	2.49	-
Aerospace & Defense	1.12	-
Auto Components	0.82	-
Automobiles	5.03	3.75

Industry Particulars	JM Aggressive Hybrid Fund % of net assets	
	As At March 31, 2026	As At March 31, 2025
Banks	18.33	14.29
Beverages	1.36	1.83
Cash & Others	0.98	4.28
Cement & Cement Products	1.43	2.10
Construction	3.44	1.30
Consumer Durables	1.53	4.49
Chemicals & Petrochemicals	-	1.63
Diversified Metals	2.81	2.26
Electrical Equipment	1.91	1.99
Finance	12.08	18.57
Financial Technology (Fintech)	2.31	-
Food Products	1.14	1.38
Healthcare Services	3.76	2.62
Industrial Products	1.05	0.83
It - Software	4.38	5.97
Leisure Services	2.15	4.10
Pharmaceuticals & Biotechnology	0.65	5.39
Power	2.85	4.44
Personal Products	-	2.26
Retailing	2.11	2.69
Insurance	1.22	-
Sovereign	9.50	9.71
Telecom - Services	3.75	3.39
Textiles & Apparels	0.04	-
Transport Infrastructure	1.40	0.27
Transport Services	1.39	-
Telecom - Equipment & Accessories	-	0.72
Net Current Assets	1.12	-0.27
Total	**100.00**	**100.00**

Industry Particulars	JM Arbitrage Fund	
	As At March 31, 2026	As At March 31, 2025
Agricultural, Commercial & Construction Vehicles	-	0.13
Agricultural Food & other Products	1.48	0.13
Aerospace & Defense	0.73	4.14
Auto Components	0.07	0.27
Automobiles	2.08	5.57
Banks	20.48	8.55
Beverages	0.10	-
Capital Markets	3.76	3.31
Cash & Others	17.88	12.15
Cement & Cement Products	1.18	1.54
Chemicals & Petrochemicals	-	0.39
Construction	0.57	0.28
Consumer Durables	1.63	1.84
Diversified Fmcg	0.26	2.23
Diversified Metals	-	-
Electrical Equipment	1.80	0.71
Fertilizers & Agrochemicals	0.24	0.74
Ferrous Metals	4.23	2.47
Financial Technology (Fintech)	0.01	-
Finance	6.68	4.80
Food Products	0.73	0.10
Gas	0.41	0.87
Healthcare Services	0.52	1.86
Industrial Products	0.08	-
Infra	-	-
Insurance	0.51	0.91
It - Software	0.23	6.02
IT - Services	-	0.10
Leisure Services	0.08	0.03
Metals & Minerals Trading	0.03	1.04

Industry Particulars	JM Arbitrage Fund	
	As At March 31, 2026	As At March 31, 2025
Minerals & Mining	0.90	0.05
Non - Ferrous Metals	1.06	0.41
Oil	0.04	0.33
Personal Products	0.06	0.14
Petroleum Products	1.67	6.04
Pharmaceuticals & Biotechnology	2.74	2.60
Power	1.56	5.59
Realty	2.26	1.02
Retailing	3.24	1.07
Sovereign	9.48	12.25
Telecom - Services	5.86	8.42
Transport Infrastructure	2.08	0.64
Transport Services	0.05	0.63
Utilities	-	-
Net Current Assets	3.26	0.64
Total	**100.00**	**100.00**

Industry Particulars	JM ELSS Tax Saver Fund	
	As At March 31, 2026	As At March 31, 2025
Auto Components	1.09	-
Automobiles	5.96	6.08
Banks	13.59	17.28
Beverages	2.31	1.91
Capital Markets	3.26	-
Cash & Others	2.04	2.96
Cement & Cement Products	1.29	1.69
Chemicals & Petrochemicals	-	5.57
Cigarettes & Tobacco Products	1.42	1.82
Commercial Services & Supplies	1.95	1.65
Construction	5.06	2.75
Consumer Durables	1.90	9.62
Diversified Metals	2.53	-
Electrical Equipment	1.33	1.00
Ferrous Metals	2.35	-
Non - Ferrous Metals	-	1.82
Fertilizers & Agrochemicals	-	1.12
Finance	8.45	8.26
Financial Technology (Fintech)	1.87	-
Food Products	-	1.70
Healthcare Services	2.18	1.93
Household Products	-	1.20
Industrial Manufacturing	3.34	-
Industrial Products	3.20	3.01
Insurance	2.01	-
It - Software	6.17	8.37
Leisure Services	4.58	2.22
Petroleum Products	3.67	1.35
Pharmaceuticals & Biotechnology	6.42	9.07
Power	1.04	1.27
Realty	1.17	-
Retailing	3.38	3.23
Telecom - Services	3.00	2.90
Textiles & Apparels	1.83	-
Net Current Assets	1.62	0.21
Total	**100.00**	**100.00**

Industry Particulars	JM Flexicap Fund	
	As At March 31, 2026	As At March 31, 2025
Agricultural, Commercial & Construction Vehicles	1.23	-
Auto Components	3.26	-
Automobiles	5.23	4.95
Banks	18.79	20.39

Industry Particulars	JM Flexicap Fund	
	As At March 31, 2026	As At March 31, 2025
Beverages	0.44	1.53
Capital Markets	3.68	1.39
Cash & Others	1.43	4.61
Cement & Cement Products	1.63	-
Cigarettes & Tobacco Products	2.87	2.81
Chemicals & Petrochemicals	0.75	2.93
Construction	2.42	2.08
Consumer Durables	3.32	2.14
Consumable Fuels	1.99	1.73
Diversified Fmcg	1.34	-
Diversified Metals	1.24	-
Electrical Equipment	3.77	2.54
Entertainment	-	-
Ferrous Metals	0.68	-
Fertilizers & Agrochemicals	0.54	-
Finance	3.64	9.57
Financial Technology (Fintech)	1.81	-
Food Products	-	1.26
Gas	0.32	-
Healthcare Services	2.34	2.02
Industrial Products	1.73	2.95
Insurance	1.66	1.65
It - Software	5.38	5.74
Leisure Services	1.36	5.34
Non - Ferrous Metals	1.97	1.39
Petroleum Products	3.58	1.07
Pharmaceuticals & Biotechnology	6.10	7.73
Oil	1.52	1.48
Power	3.67	3.47
Retailing	1.43	1.52
Telecom - Services	2.74	2.73
Telecom - Equipment & Accessories	0.32	0.42
Textiles & Apparels	2.09	1.56
TRANSPORT INFRASTRUCTURE	1.17	0.00
Transport Services	2.01	2.48
Net Current Assets	0.54	0.51
Total	**100.00**	**100.00**

Industry Particulars	JM Focused Fund	
	As At March 31, 2026	As At March 31, 2025
Aerospace & Defense	2.47	-
Capital Markets	2.83	-
Diversified FMCG	4.88	-
Minerals & Mining	1.97	-
Automobiles	6.11	8.19
Banks	14.55	9.27
Cash & Others	1.77	3.69
Chemicals & Petrochemicals	2.88	2.11
Construction	5.17	2.78
Consumer Durables	9.97	7.41
Electrical Equipment	2.34	-
Finance	6.17	16.62
Gas	-	2.81
Healthcare Services	3.44	2.94
Industrial Products	-	2.91
It - Software	5.65	5.85
Leisure Services	1.49	3.46
Pharmaceuticals & Biotechnology	3.91	3.97
Power	2.99	-
Retailing	4.25	7.32
Transport Services	1.85	5.19
Beverages	-	3.61
Ferrous Metals	3.41	2.38

Industry Particulars	JM Focused Fund	
	As At March 31, 2026	As At March 31, 2025
Financial Technology (Fintech)	4.07	3.22
Telecom - Services	3.96	3.51
TRANSPORT INFRASTRUCTURE	3.02	3.24
Net Current Assets	0.84	-0.49
Total	**100.00**	**100.00**

Industry Particulars	JM Large Cap Fund	
	As At March 31, 2026	As At March 31, 2025
Aerospace & Defense	1.49	-
Aviation	-	-
Capital Markets	1.29	-
Diversified Metals	1.01	-
Electrical Equipment	0.96	-
Textiles & Apparels	0.10	-
TRANSPORT INFRASTRUCTURE	2.08	-
Automobiles	7.13	7.99
Banks	21.51	22.40
Beverages	1.77	3.24
Cash & Others	1.42	1.68
Cement & Cement Products	1.85	1.57
Construction	3.79	5.15
Consumer Durables	1.49	3.55
Chemicals & Petrochemicals	1.03	2.15
Diversified Fmcg	1.55	-
Ferrous Metals	1.71	1.52
Finance	5.96	8.64
Financial Technology (Fintech)	1.29	-
Food Products	1.21	1.91
Gas	-	1.03
Healthcare Services	2.67	1.58
Insurance	1.24	2.73
Industrial Products	1.24	1.62
It - Software	5.96	6.81
Leisure Services	1.37	-
Non - Ferrous Metals	1.69	1.95
Petroleum Products	6.23	7.81
Pharmaceuticals & Biotechnology	6.39	2.97
Power	3.31	2.59
Realty	1.01	-
Retailing	2.33	4.97
Telecom - Services	4.30	4.31
Transport Services	1.66	2.08
Net Current Assets	1.96	-0.25
Total	**100.00**	**100.00**

Industry Particulars	JM Midcap Fund	
	As At March 31, 2026	As At March 31, 2025
Commercial Services & Supplies	1.24	-
Industrial Manufacturing	2.82	-
Telecom - Services	0.93	-
Agricultural, Commercial & Construction Vehicles	1.87	-
Auto Components	7.50	2.65
Automobiles	2.98	-
Banks	9.92	11.72
Cash & Others	1.55	1.66
Cement & Cement Products	4.26	2.74
Chemicals & Petrochemicals	3.21	2.07
Consumer Durables	1.43	3.62
Electrical Equipment	6.07	8.01
Ferrous Metals	1.98	2.61
Fertilizers & Agrochemicals	2.41	2.13
Finance	2.71	4.95

Industry Particulars	JM Midcap Fund	
	As At March 31, 2026	As At March 31, 2025
Financial Technology (Fintech)	2.39	1.01
Healthcare Services	1.17	6.83
Industrial Products	4.40	3.40
It - Services	0.58	2.70
It - Software	3.05	4.62
Leisure Services	1.96	5.23
Petroleum Products	1.04	3.69
Pharmaceuticals & Biotechnology	15.38	11.63
Power	-	1.90
Realty	0.77	-
Retailing	1.55	1.57
Textiles & Apparels	2.27	2.58
Transport Services	0.82	-
Agricultural Food & other Products	3.28	2.53
Capital Markets	5.97	3.74
Cigarettes & Tobacco Products	3.62	3.67
Net Current Assets	0.87	2.75
Total	**100.00**	**100.00**

Industry Particulars	JM Value Fund	
	As At March 31, 2026	As At March 31, 2025
Aerospace & Defense	1.09	-
Cement & Cement Products	1.85	-
Entertainment	0.98	-
Gas	0.50	-
Non - Ferrous Metals	1.88	-
Agricultural, Commercial & Construction Vehicles	2.60	-
Auto Components	3.62	0.81
Automobiles	4.08	5.32
Banks	13.79	16.84
Cash & Others	0.68	0.69
Capital Markets	2.83	1.38
Telecom - Equipment & Accessories	0.66	0.71
Chemicals & Petrochemicals	-	1.43
Construction	4.83	3.63
Consumer Durables	3.96	4.54
Diversified FMCG	-	-
Diversified Metals	3.72	2.11
Electrical Equipment	3.37	4.19
Fertilizers & Agrochemicals	0.82	3.48
Finance	11.62	16.27
Beverages	-	1.64
Household Products	-	-
Healthcare Services	0.75	0.49
Industrial Manufacturing	1.93	-
Industrial Products	1.41	-
IT - Software	7.38	7.00
Leisure Services	4.69	1.89
Cigarettes & Tobacco Products	4.02	3.34
Personal Products	-	2.65
Petroleum Products	-	3.57
Pharmaceuticals & Biotechnology	4.97	7.54
Power	3.88	3.31
Retailing	1.58	1.19
Telecom - Services	3.26	2.13
Textiles & Apparels	3.16	4.17
Net Current Assets	0.09	-0.34
Total	**100.00**	**100.00**

Industry Particulars	JM Dynamic Bond Fund	
	As At March 31, 2026	As At March 31, 2025
Banks	13.96	-
Cash & Others *	0.60	2.92
Finance	45.40	21.04
Power	5.35	-
Sovereign	31.65	75.80
Net Current Assets	3.04	0.24
Total	**100.00**	**100.00**

Industry Particulars	JM Liquid Fund	
	As At March 31, 2026	As At March 31, 2025
Banks	30.11	29.41
Capital Markets	6.53	10.57
Cash & Others *	14.21	15.18
Diversified	-	0.88
Finance	32.31	30.90
Realty	-	2.11
Retailing	3.85	1.76
Sovereign	16.42	19.70
Transport Infrastructure	4.86	-
Net Current Assets	-8.28	-10.51
Total	**100.00**	**100.00**

Industry Particulars	JM Low Duration Fund	
	As At March 31, 2026	As At March 31, 2025
Banks	28.08	13.17
Cash & Others *	7.23	7.07
Finance	50.05	61.25
DIVERSIFIED	4.73	7.11
Power	2.34	2.27
Sovereign	8.27	6.24
Transport Infrastructure	2.35	3.30
Net Current Assets	-3.51	-0.40
Total	**99.54**	**100.00**

Industry Particulars	JM Medium to Long Duration Fund	
	As At March 31, 2026	As At March 31, 2025
Sovereign	70.61	96.25
Banks	-	-
Cash & Others *	4.75	3.90
Finance	23.39	-
Net Current Assets	1.26	-0.15
Total	**100.00**	**100.00**

Industry Particulars	JM Overnight Fund	
	As At March 31, 2026	As At March 31, 2025
Capital Markets	-	-
Cash & Others	93.40	99.84
Net Current Assets	6.60	0.16
Total	**100.00**	**100.00**

Industry Particulars	JM Short Duration Fund	
	As At March 31, 2026	As At March 31, 2025
Banks	8.92	3.69
Finance	58.51	52.30
Power	5.86	4.40
Sovereign	19.99	25.80
Transport Infrastructure	-	5.49
Cash & Others *	4.03	2.68
Capital Markets	-	4.43
Net Current Assets	2.68	1.19
Total	**100.00**	**100.00**

Industry Particulars	JM Small Cap Fund	
	As At March 31, 2026	As At March 31, 2025
Aerospace & Defense	1.41	-
Industrial Manufacturing	3.32	-
Telecom - Services	0.62	-
Agricultural Food & other Products	1.33	0.76
Auto Components	5.65	0.83
Automobiles	1.15	-
Banks	7.87	6.57
Beverages	-	1.55
Cash & Others	0.51	2.72
Cement & Cement Products	1.80	-
Chemicals & Petrochemicals	3.87	6.31
Construction	2.45	5.46
Consumer Durables	10.43	13.27
Electrical Equipment	5.97	3.01
Ferrous Metals	-	1.38
Fertilizers & Agrochemicals	-	4.50
Finance	6.18	6.81
Telecom - Equipment & Accessories	0.51	0.72
Healthcare Services	4.07	2.13
Industrial Products	8.57	6.30
It - Services	1.36	-
It - Software	0.76	4.60
Leisure Services	5.58	4.89
Petroleum Products	-	0.09
Pharmaceuticals & Biotechnology	10.42	12.07
Retailing	0.93	-
Textiles & Apparels	2.05	1.05
Transport Services	0.71	-
Cigarettes & Tobacco Products	4.21	5.57
Capital Markets	5.82	4.23
Commercial Services & Supplies	2.45	2.86
Food Products	-	1.89
Telecom - Equipment & Accessories	0.51	0.72
Net Current Assets	0.01	-0.29
Total	**100.00**	**100.00**

Industry Particulars	JM Large & Mid Cap Fund
	As At March 31, 2026
Aerospace & Defense	2.55
Agricultural Food & other Products	1.46
Auto Components	0.98
Automobiles	5.83
Banks	11.25
Beverages	2.48
Capital Markets	5.61
Cash & Others	1.37
Cement & Cement Products	2.24
Commercial Services & Supplies	1.10
Construction	1.54
Consumer Durables	3.82
Diversified FMCG	1.40
Diversified Metals	2.32
Electrical Equipment	3.10
Ferrous Metals	2.13
Fertilizers & Agrochemicals	1.96
Finance	5.91
Financial Technology (Fintech)	3.14
Healthcare Services	2.58
Industrial Products	1.49
Insurance	2.38
IT - Software	5.35
Oil	1.95
Petroleum Products	3.50
Pharmaceuticals & Biotechnology	6.62
Power	2.98
Realty	1.62
Retailing	2.97
Telecom - Services	3.18
Textiles & Apparels	1.12
TRANSPORT INFRASTRUCTURE	1.50
Transport Services	1.59
Net Current Assets	0.97
Total	**100.00**

The Fund Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indicies with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

Particulars	JM Value Fund		JM Focused Fund	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	721.39	987.88	247.55	246.58
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(721.39)	(987.88)	(247.55)	(246.58)

Particulars	JM Arbitrage Fund		JM Aggressive Hybrid Fund	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	353.15	186.62	651.98	767.72
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(353.15)	(186.62)	(651.98)	(767.72)

Particulars	JM Large Cap Fund		JM Flexicap Fund	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	389.62	490.71	4,504.47	5,263.18
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(389.62)	(490.71)	(4,504.47)	(5,263.18)

Particulars	JM ELSS Tax Saver Fund		JM Liquid Fund	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	195.75	183.63	2,566.85	2,805.99
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(195.75)	(183.63)	(2,566.85)	(2,805.99)

Particulars	JM Overnight Fund		JM Dynamic Bond Fund	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	52.68	237.72	53.69	44.80
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(52.68)	(237.72)	(53.69)	(44.80)

Particulars	JM Medium to Long Duration Fund		JM Low Duration Fund	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	29.69	23.67	212.39	223.94
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(29.69)	(23.67)	(212.39)	(223.94)

Particulars	JM Short Duration Fund		JM Midcap Fund	
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	84.69	115.24	1,020.25	1,261.10
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(84.69)	(115.24)	(1,020.25)	(1,261.10)

Particulars	JM Small Cap Fund		JM Large & Mid Cap Fund
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026
Effect on net assets attributable to redeemable units of an increase in price by 1%	560.04	594.06	370.29
Effect on net assets attributable to redeemable units of an decrease in price by 1%	(560.04)	(594.06)	(370.29)

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Fund may enter into foreign exchange forward contracts to reduce its foreign currency exposure. At 31 March ,2026 - Nil (31 March ,2025 - Nil), as the fund does not have any foreign exchange exposure.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund's exposure to Debt and Money Market instruments are in Non-Convertible Debenture, Corporate Bond, Certificates of Deposit, Commercial Paper, Treasury Bills, State Government Securities and Central Government Securities, which are interest bearing.

The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:

Particulars	JM Value Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	488.65	-	-	-	-	488.65
Total interest bearing assets	**488.65**	**-**	**-**	**-**	**-**	**488.65**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	301.05	-	-	-	-	301.05
Total interest bearing liabilities	**301.05**	-	-	-	-	**301.05**

Particulars	JM Flexicap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	3,008.77	-	-	-	-	3,008.77
Cash and cash equivalents	6,443.25	-	-	-	-	6,443.25
Total interest bearing assets	**9,452.02**	**-**	**-**	**-**	**-**	**9,452.02**

Particulars	JM Flexicap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	9,906.92	-	-	-	-	9,906.92
Total interest bearing liabilities	**9,906.92**	-	-	-	-	**9,906.92**

Particulars	JM Midcap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	1,578.50	-	-	-	-	1,578.50
Total interest bearing assets	**1,578.50**	**-**	**-**	**-**	**-**	**1,578.50**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	175.30	-	-	-	-	175.30
Total interest bearing liabilities	**175.30**	-	-	-	-	**175.30**

Particulars	JM ELSS Tax Saver Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	99.00	-	-	-	-	99.00
Cash and cash equivalents	400.29	-	-	-	-	400.29
Total interest bearing assets	**499.29**	**-**	**-**	**-**	**-**	**499.29**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	10.23	-	-	-	-	10.23
Total interest bearing liabilities	**10.23**	-	-	-	-	**10.23**

Particulars	JM Large Cap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	552.60	-	-	-	-	552.60
Total interest bearing assets	**552.60**	**-**	**-**	**-**	**-**	**552.60**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	150.71	-	-	-	-	150.71
Total interest bearing liabilities	**150.71**	-	-	-	-	**150.71**

Particulars	JM Focused Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	437.13	-	-	-	-	437.13
Total interest bearing assets	**437.13**	**-**	**-**	**-**	**-**	**437.13**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	106.00	-	-	-	-	106.00
Total interest bearing liabilities	**106.00**	-	-	-	-	**106.00**

Particulars	JM Aggressive Hybrid Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	199.88	501.92	4,291.33	1,186.19	6,179.31
Government Securities/State Government Securities	-	-	-	2,322.67	3,870.42	6,193.09
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	591.26	96.77	2,831.78	-	-	3,519.81
Trade and other receivables	763.31	-	-	-	-	763.31
Cash and cash equivalents	641.30	-	-	-	-	641.30
Total interest bearing assets	**1,995.87**	**296.65**	**3,333.70**	**6,614.00**	**5,056.61**	**17,296.83**

Particulars	JM Aggressive Hybrid Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,185.43	-	-	-	-	1,185.43
Total interest bearing liabilities	**1,185.43**	-	-	-	-	**1,185.43**

Particulars	JM Arbitrage Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	505.20	-	-	505.20
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	1,192.95	1,671.08	484.00	-	-	3,348.03
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	847.96	-	-	-	-	847.96
Cash and cash equivalents	4,876.67	-	-	-	-	4,876.67
Total interest bearing assets	**6,917.58**	**1,671.08**	**989.20**	**-**	**-**	**9,577.86**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	401.80	-	-	-	-	401.80
Total interest bearing liabilities	**401.80**	-	-	-	-	**401.80**

Particulars	JM Small Cap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	284.41	-	-	-	-	284.41
Total interest bearing assets	**284.41**	**-**	**-**	**-**	**-**	**284.41**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	281.87	-	-	-	-	281.87
Total interest bearing liabilities	**281.87**	-	-	-	-	**281.87**

Particulars	JM Large & Mid Cap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	99.79	-	-	-	-	99.79
Cash and cash equivalents	508.29	-	-	-	-	508.29
Total interest bearing assets	**608.08**	**-**	**-**	**-**	**-**	**608.08**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	149.59	-	-	-	-	149.59
Total interest bearing liabilities	**149.59**	-	-	-	-	**149.59**

Particulars	JM Liquid Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	14,484.89	-	-	-	-	14,484.89
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	42,137.11	-	-	-	-	42,137.11
Money market funds and similar securities	1,84,848.87	-	-	-	-	1,84,848.87
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	35,654.55	-	-	-	-	35,654.55
Total interest bearing assets	**2,77,125.42**	**-**	**-**	**-**	**-**	**2,77,125.42**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	22,337.27	-	-	-	-	22,337.27
Total interest bearing liabilities	**22,337.27**	-	-	-	-	**22,337.27**

Particulars	JM Low Duration Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	1,795.04	3,252.52	6,614.93	-	11,662.48
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	299.61	981.86	474.06	-	-	1,755.52
Money market funds and similar securities	592.75	677.85	5,754.77	-	-	7,025.36
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	1,464.52	-	-	-	-	1,464.52
Total interest bearing assets	**2,356.87**	**3,454.74**	**9,481.34**	**6,614.93**	**-**	**21,907.88**

Particulars	JM Low Duration Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,101.26	-	-	-	-	1,101.26
Total interest bearing liabilities	**1,101.26**	-	-	-	-	**1,101.26**

Particulars	JM Short Duration Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	496.56	501.10	4,453.58	-	5,451.24
Government Securities/State Government Securities	-	-	-	1,190.73	502.40	1,693.13
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	193.54	561.89	-	-	755.43
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	303.35	-	-	-	-	303.35
Total interest bearing assets	**303.35**	**690.10**	**1,062.99**	**5,644.31**	**502.40**	**8,203.15**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	12.72	-	-	-	-	12.72
Total interest bearing liabilities	**12.72**	-	-	-	-	**12.72**

Particulars	JM Medium to Long Duration Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	694.20	-	694.20
Government Securities/State Government Securities	-	-	-	1,592.64	503.41	2,096.05
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	131.76	-	-	-	-	131.76
Total interest bearing assets	**131.76**	**-**	**-**	**2,286.84**	**503.41**	**2,922.01**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	45.01	-	-	-	-	45.01
Total interest bearing liabilities	**45.01**	-	-	-	-	**45.01**

Particulars	JM Dynamic Bond Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	1,943.71	780.92	2,724.64
Government Securities/State Government Securities	-	-	-	782.46	916.94	1,699.40
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	749.41	-	-	749.41
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	15.03	-	-	-	-	15.03
Total interest bearing assets	**15.03**	**-**	**749.41**	**2,726.17**	**1,697.86**	**5,188.48**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	2.20	-	-	-	-	2.20
Total interest bearing liabilities	**2.20**	-	-	-	-	**2.20**

Particulars	JM Overnight Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2026						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	4,920.17	-	-	-	-	4,920.17
Total interest bearing assets	**4,920.17**	**-**	**-**	**-**	**-**	**4,920.17**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.59	-	-	-	-	0.59
Total interest bearing liabilities	**0.59**	-	-	-	-	**0.59**

2025

Particulars	JM Flexicap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	1,612.07	-	-	-	-	1,612.07
Cash and cash equivalents	24,280.64	-	-	-	-	24,280.64
Total interest bearing assets	**25,892.71**	**-**	**-**	**-**	**-**	**25,892.71**

Particulars	JM Flexicap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	3,086.00	-	-	-	-	3,086.00
Total interest bearing liabilities	**3,086.00**	-	-	-	-	**3,086.00**

Particulars	JM Arbitrage Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	1,993.59	291.51	-	-	-	2,285.10
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	257.82	-	-	-	-	257.82
Cash and cash equivalents	911.16	-	-	-	-	911.16
Total interest bearing assets	**3,162.57**	**291.51**	**-**	**-**	**-**	**3,454.08**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	361.50	-	-	-	-	361.50
Total interest bearing liabilities	**361.50**	-	-	-	-	**361.50**

Particulars	JM Liquid Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	2,497.94	-	-	-	-	2,497.94
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	55,276.02	-	-	-	-	55,276.02
Money market funds and similar securities	2,09,576.01	-	-	-	-	2,09,576.01
Trade and other receivables	0.01	-	-	-	-	0.01
Cash and cash equivalents	41,825.35	-	-	-	-	41,825.35
Total interest bearing assets	**3,09,175.34**	**-**	**-**	**-**	**-**	**3,09,175.34**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	29,600.86	-	-	-	-	29,600.86
Total interest bearing liabilities	**29,600.86**	-	-	-	-	**29,600.86**

Particulars	JM Overnight Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	23,734.70	-	-	-	-	23,734.70
Total interest bearing assets	**23,734.70**	**-**	**-**	**-**	**-**	**23,734.70**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.01	-	-	-	-	0.01
Total interest bearing liabilities	**0.01**	-	-	-	-	**0.01**

Particulars	JM Midcap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	0.81	-	-	-	-	0.81
Cash and cash equivalents	2,093.23	-	-	-	-	2,093.23
Total interest bearing assets	**2,094.04**	**-**	**-**	**-**	**-**	**2,094.04**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	908.72	-	-	-	-	908.72
Total interest bearing liabilities	**908.72**	-	-	-	-	**908.72**

Particulars	JM Aggressive Hybrid Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	199.98	499.11	1,105.07	2,604.80	1,876.54	6,285.50
Government Securities/State Government Securities	-	-	-	102.91	6,092.67	6,195.58
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	948.77	-	-	948.77
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	3,285.58	-	-	-	-	3,285.58
Total interest bearing assets	**3,485.56**	**499.11**	**2,053.84**	**2,707.71**	**7,969.21**	**16,715.43**

Particulars	JM Aggressive Hybrid Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	310.91	-	-	-	-	310.91
Total interest bearing liabilities	**310.91**	-	-	-	-	**310.91**

Particulars	JM Focused Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	910.01	-				910.01
Total interest bearing assets	**910.01**	**-**	**-**	**-**	**-**	**910.01**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	136.00	-	-	-	-	136.00
Total interest bearing liabilities	**136.00**	-	-	-	-	**136.00**

Particulars	JM Largecap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	121.93	-	-	-	-	121.93
Cash and cash equivalents	826.26	-				826.26
Total interest bearing assets	**948.19**	**-**	**-**	**-**	**-**	**948.19**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	323.81	-	-	-	-	323.81
Total interest bearing liabilities	**323.81**	-	-	-	-	**323.81**

Particulars	JM Medium to Longterm Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	2,208.76	2,208.76
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	84.87	-	-	-	-	84.87
Total interest bearing assets	**84.87**	**-**	**-**	**-**	**2,208.76**	**2,293.63**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	7.78	-	-	-	-	7.78
Total interest bearing liabilities	**7.78**	-	-	-	-	**7.78**

Particulars	JM Low Duration Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	1,899.65	3,893.18	3,912.64	5,304.50	-	15,009.96
Government Securities/State Government Securities	-	-	-	921.33	252.94	1,174.27
Treasury Bills	-	194.34	-	-	-	194.34
Money market funds and similar securities	1,087.00	-	2,850.96	-	-	3,937.96
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	1,517.65	-	-	-	-	1,517.65
Total interest bearing assets	**4,504.30**	**4,087.52**	**6,763.59**	**6,225.83**	**252.94**	**21,834.18**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	142.77	-	-	-	-	142.77
Total interest bearing liabilities	**142.77**	-	-	-	-	**142.77**

Particulars	JM Value Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	406.10	-	-	-	-	406.10
Cash and cash equivalents	679.46	-	-	-	-	679.46
Total interest bearing assets	**1,085.56**	**-**	**-**	**-**	**-**	**1,085.56**

Particulars	JM Value Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	755.43	-	-	-	-	755.43
Total interest bearing liabilities	**755.43**	-	-	-	-	**755.43**

Particulars	JM ELSS Tax Saver Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	543.81	-	-	-	-	543.81
Total interest bearing assets	**543.81**	**-**	**-**	**-**	**-**	**543.81**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	11.26	-	-	-	-	11.26
Total interest bearing liabilities	**11.26**	-	-	-	-	**11.26**

Particulars	JM Dynamic Bond Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	910.25	910.25
Government Securities/State Government Securities	-	-	-	-	3,315.92	3,315.92
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	118.43	-	-	-	-	118.43
Total interest bearing assets	**118.43**	**-**	**-**	**-**	**4,226.17**	**4,344.60**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.73	-	-	-	-	0.73
Total interest bearing liabilities	**0.73**	-	-	-	-	**0.73**

Particulars	JM Short Duration Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	399.80	99.97	1,504.06	4,615.56	1,265.94	7,885.34
Government Securities/State Government Securities	-	-	-	-	2,898.77	2,898.77
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	273.19	-	-	-	-	273.19
Total interest bearing assets	**672.99**	**99.97**	**1,504.06**	**4,615.56**	**4,164.71**	**11,057.30**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	161.22	-	-	-	-	161.22
Total interest bearing liabilities	**161.22**	-	-	-	-	**161.22**

Particulars	JM Small Cap Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Debt instruments						
Fixed rate assets						
Debt instruments	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	373.86	-	-	-	-	373.86
Cash and cash equivalents	1,616.93	-	-	-	-	1,616.93
Total interest bearing assets	**1,990.79**	**-**	**-**	**-**	**-**	**1,990.79**
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	336.90	-	-	-	-	336.90
Total interest bearing liabilities	**336.90**	-	-	-	-	**336.90**

Investments in debt and money market securities

Investments in debt instruments comprise investments in governments securities and in corporate debt and money market securities. Government securities have zero credit risk while other debt instruments are rated according to the issuers' ability to meet the obligations. The ratings of debt instruments are provided by an independent credit rating agencies.

iii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

i. Credit quality analysis

Cash and cash equivalents

The cash and cash equivalents are held with bank and Tri Party Repo, which are generally highly rated, based on ratings provided by rating agencies

Contract for sale of investment in securities and Derivative financial instruments receivable

Contract for sale of investment in securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used. As at the reporting date,0.33% (March 31, 2025: 0.34%) of the Contract for sale of investment in securities and Derivative financial instruments receivable were concentrated among 5 brokers (March 31, 2025: 5 brokers).

Investments in debt and money market securities

As at March 31, 2026, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

JM Aggressive Hybrid Fund		
Credit Ratings	As at March 31, 2026	
	Amount	% of net assets
AAA	4,075.17	6.25
AA+	1,103.57	1.69
AA	1,000.58	1.53
A1+	3,519.81	5.40

JM Liquid Fund		
Credit Ratings	As at March 31, 2026	
	Amount	% of net assets
AAA	14,484.89	5.64
AA+	-	-
AA	-	-
A1+	1,84,848.87	72.01

JM Low Duration Fund		
Credit Ratings	As at March 31, 2026	
	Amount	% of net assets
AAA	6,898.33	32.49
AA+	3,518.86	16.57
AA	1,245.29	5.86
A1+	7,025.36	33.09

JM Short Duration Fund		
Credit Ratings	As at March 31, 2026	
	Amount	% of net assets
AAA	5,451.24	64.37
AA+	-	-
AA	-	-
A1+	755.43	8.92

JM Dynamic Bond Fund		
Credit Ratings	As at March 31, 2026	
	Amount	% of net assets
AAA	2,323.18	43.27
AA+	401.46	7.48
AA	-	-
A1+	749.41	13.96

JM Arbitrage Fund		
Credit Ratings	As at March 31, 2026	
	Amount	% of net assets
AAA	-	-
AA+	505.20	1.43
AA	-	-
A1+	-	-

JM Medium to Long Duration Fund		
Credit Ratings	As at March 31, 2026	
	Amount	% of net assets
AAA	694.20	23.39
AA+	-	-
AA	-	-
A1+	-	-

JM Aggressive Hybrid Fund		
Credit Ratings	As at March 31, 2025	
	Amount	% of net assets
AAA	6,697.28	8.72
AA+	100.03	0.13
A1+	948.77	1.24

JM Liquid Fund		
Credit Ratings	As at March 31, 2025	
	Amount	% of net assets
AAA	2,497.94	0.89
AA	-	-
A1+	2,09,576.01	74.69

JM Low Duration Fund		
Credit Ratings	As at March 31, 2025	
	Amount	% of net assets
AAA	11,098.29	49.56
AA+	2,909.13	12.99
AA	1,002.54	4.48
A1+	3,937.96	17.59

JM Short Duration Fund		
Credit Ratings	As at March 31, 2025	
	Amount	% of net assets
AAA	7,885.34	70.32
AA+	-	-
AA	-	-
A1+	-	-

JM Dynamic Bond Fund		
Credit Ratings	As at March 31, 2025	
	Amount	% of net assets
AAA	910.25	20.32
AA+	-	-
AA	-	-
A1+	-	-

4. Derivatives

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2026, March 31, 2025

JM Arbitrage Fund				(Rs. In Lakhs)
	Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount
March 31, 2026				
Exchange-traded	(24,086.66)	(25,086.95)	(24,086.66)	(25,086.95)
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**(24,086.66)**	**(25,086.95)**	**(24,086.66)**	**(25,086.95)**
March 31, 2025				
Exchange-traded	(14,058.63)	(14,002.32)	(14,058.63)	(14,002.32)
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**(14,058.63)**	**(14,002.32)**	**(14,058.63)**	**(14,002.32)**

JM Flexicap Fund				(Rs. In Lakhs)
	Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount
March 31, 2026				
Exchange-traded	-	-	-	-
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**-**	**-**	**-**	**-**
March 31, 2025				
Exchange-traded	1,998.39	2,087.78	1,998.39	2,087.78
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**1,998.39**	**2,087.78**	**1,998.39**	**2,087.78**

JM Large Cap Fund				(Rs. In Lakhs)
	Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount
March 31, 2026				
Exchange-traded	(674.20)	(716.19)	(674.20)	(716.19)
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**(674.20)**	**(716.19)**	**(674.20)**	**(716.19)**
March 31, 2025				
Exchange-traded	-	-	-	-
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**-**	**-**	**-**	**-**

ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

There were no significant concentrations in the debt and money market instruments portfolio of credit risk to any individual issuer or group of issuers, as these investments are made in accordance with the guidelines on investment limits/restrictions prescribed by SEBI/AMFI/SID from time to time.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

JM Liquid Fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2025
Banks	30.11	29.41
Capital Markets	6.53	10.57
Diversified	-	0.88
Finance	32.31	30.85
Realty	-	2.11
Retailing	3.85	1.76
Sovereign	16.42	19.70
Transport Infrastructure	4.86	-
Total	**94.07**	**95.28**

JM Arbitage fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2025
Finance	1.43	-
Sovereign	9.48	12.25
Total	**10.91**	**12.25**

JM Aggressive Hybrid Fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2025
Banks	5.56	2.03
Capital Markets	0.60	
Finance	8.42	7.16
Power	0.29	0.64
Sovereign	9.50	9.47
Transport Infrastructure	-	0.26
Total	**24.37**	**19.56**

JM Dynamic Bond Fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2026
Banks	13.96	-
Finance	45.40	20.32
Power	5.35	-
Sovereign	31.65	74.02
Total	**96.36**	**94.34**

JM Medium to Long Duration Fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2025
Banks	-	-
Finance	23.39	-
Sovereign	70.61	93.31
Total	**94.00**	**93.31**

JM Overnight Fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2025
-	-	-
Total	**-**	**-**

JM Short Duration Fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2025
Banks	8.92	3.47
Capital Markets	-	4.35
Finance	58.51	51.19
Power	5.86	4.26
Sovereign	19.99	25.16
Transport Infrastructure	-	5.16
Total	**93.29**	**93.58**

JM Low Duration Fund		
	% of net assets	
	As At March 31, 2026	As At March 31, 2025
Banks	28.08	13.17
Capital Markets	0.46	-
Diversified	4.73	6.71
Finance	50.05	59.44
Power	2.34	2.19
Sovereign	8.27	6.11
Transport Infrastructure	2.35	3.10
Total	**96.29**	**90.72**

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2026, March 31, 2025.

The Scheme mitigates the credit risk of derivatives and Securities Lending and Borrowing by entering into master agreements and holding collateral in the form of marketable securitie -NIL

Derivatives

The Scheme may use derivatives instruments like Interest Rate Swaps or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the SEBI Regulations and guidelines. Usage of derivatives will expose the Schemes to risk inherent to such derivatives e.g. when a credit event such as a default occurs - all outstanding transactions under the agreement with the counterparty are terminated, the termination value is assessed and only a single net amount is payable in settlement of all transactions with the counterparty.

The derivatives are entered into with bank and financial institution counterparties, which are rated, based on ratings provided by credit rating agencies.

These transactions are conducted under terms that are usual and customary for SLB.

iv. Expected Credit Loss principles

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund has determined based on historical experience and expectations that the ECL on its receivables is insignificant and was not recorded. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in Corporate Bond, Certificates of deposit, Commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. The carrying value of these assets represents the Fund's maximum exposure to credit risk on financial instruments not subject to the Ind AS 109 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

The Fund is also exposed to credit risk on cash and cash equivalents, balances with banks and other financial assets. These instruments carry very minimal credit risk based on the financial position of parties and Fund's historical experience of dealing with the parties. No assets are considered impaired and no amounts have been written off in the period.

iii) Liquidity risks

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The following table shows the maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

Particulars	JM Flexicap Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	9,906.92	-	-	-	9,906.92
Other Financial Liabilities	667.60	-	-	-	667.60
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	10,574.52	-	-	-	10,574.52

Particulars	JM Arbitrage Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	401.80	-	-	-	401.80
Other Financial Liabilities	31.09	-	-	-	31.09
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	432.89	-	-	-	432.89

Particulars	JM Liquid Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	22,337.27	-	-	-	22,337.27
Other Financial Liabilities	60.13	-	-	-	60.13
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	22,397.40	-	-	-	22,397.40

Particulars	JM Overnight Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	0.59	-	-	-	0.59
Other Financial Liabilities	5.81	-	-	-	5.81
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	6.40	-	-	-	6.40

Particulars	JM Midcap Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	175.30	-	-	-	175.30
Other Financial Liabilities	232.15	-	-	-	232.15
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	407.45	-	-	-	407.45

Particulars	JM Aggressive Hybrid Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	1,185.43	-	-	-	1,185.43
Other Financial Liabilities	159.24	-	-	-	159.24
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	1,344.67	-	-	-	1,344.67

Particulars	JM Focused Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	106.00	-	-	-	106.00
Other Financial Liabilities	67.77	-	-	-	67.77
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	173.77	-	-	-	173.77

Particulars	JM Value Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	301.05	-	-	-	301.05
Other Financial Liabilities	240.88	-	-	-	240.88
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	541.93	-	-	-	541.93

Particulars	JM Large Cap Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	150.71	-	-	-	150.71
Other Financial Liabilities	121.74	-	-	-	121.74
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	272.45	-	-	-	272.45

Particulars	JM ELSS Tax Saver Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	10.23	-	-	-	10.23
Other Financial Liabilities	66.26	-	-	-	66.26
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	76.49	-	-	-	76.49

Particulars	JM Medium to Long Duration Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	45.01	-	-	-	45.01
Other Financial Liabilities	9.97	-	-	-	9.97
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	54.98	-	-	-	54.98

Particulars	JM Dynamic Bond Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	2.20	-	-	-	2.20
Other Financial Liabilities	3.33	-	-	-	3.33
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	5.53	-	-	-	5.53

Particulars	JM Low Duration Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	1,101.26	-	-	-	1,101.26
Other Financial Liabilities	24.32	-	-	-	24.32
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	1,125.58	-	-	-	1,125.58

Particulars	JM Short Duration Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	12.72	-	-	-	12.72
Other Financial Liabilities	7.27	-	-	-	7.27
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	19.99	-	-	-	19.99

Particulars	JM Small Cap Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	281.87	-	-	-	281.87
Other Financial Liabilities	149.58	-	-	-	149.58
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	431.45	-	-	-	431.45

Particulars	JM Large & Mid Cap Fund				
	As at March 31, 2026				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	149.59	-	-	-	149.59
Other Financial Liabilities	103.57	-	-	-	103.57
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	253.16	-	-	-	253.16

Particulars	JM Flexicap Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	3,587.76	-	-	-	3,587.76
Other Financial Liabilities	691.65	-	-	-	691.65
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	4,279.42	-	-	-	4,279.42

Particulars	JM Arbitrage Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	361.50	-	-	-	361.50
Other Financial Liabilities	31.75	-	-	-	31.75
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	393.25	-	-	-	393.25

Particulars	JM Liquid Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	29,605.86	-	-	-	29,605.86
Other Financial Liabilities	78.26	-	-	-	78.26
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	29,684.12	-	-	-	29,684.12

Particulars	JM Overnight Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	0.01	-	-	-	0.01
Other Financial Liabilities	12.52	-	-	-	12.52
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	12.53	-	-	-	12.53

Particulars	JM Midcap Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	908.72	-	-	-	908.72
Other Financial Liabilities	233.30	-	-	-	233.30
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	1,142.02	-	-	-	1,142.02

Particulars	JM Aggressive Hybrid Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	310.91	-	-	-	310.91
Other Financial Liabilities	165.41	-	-	-	165.41
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	476.32	-	-	-	476.32

Particulars	JM Focused Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	136.00	-	-	-	136.00
Other Financial Liabilities	56.44	-	-	-	56.44
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	192.44	-	-	-	192.44

Particulars	JM Large Cap Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	323.86	-	-	-	323.86
Other Financial Liabilities	134.91	-	-	-	134.91
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	458.77	-	-	-	458.77

Particulars	JM Medium to Long Duration Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	7.78	-	-	-	7.78
Other Financial Liabilities	12.15	-	-	-	12.15
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	19.93	-	-	-	19.93

Particulars	JM Low Duration Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	142.77	-	-	-	142.77
Other Financial Liabilities	28.24	-	-	-	28.24
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	171.01	-	-	-	171.01

Particulars	JM Value Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	756.06	-	-	-	756.06
Other Financial Liabilities	279.86	-	-	-	279.86
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	1,035.92	-	-	-	1,035.92

Particulars	JM ELSS Tax Saver Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	11.26	-	-	-	11.26
Other Financial Liabilities	71.60	-	-	-	71.60
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	82.86	-	-	-	82.86

Particulars	JM Dynamic Bond Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	0.73	-	-	-	0.73
Other Financial Liabilities	4.43	-	-	-	4.43
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	5.16	-	-	-	5.16

Particulars	JM Short Duration Fund				
	As at March 31, 2025				
	0-3 months	3–6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	161.22	-	-	-	161.22
Other Financial Liabilities	9.87	-	-	-	9.87
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-
Total Financial Liabilities	171.09	-	-	-	171.09

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Capital Risk management

The Scheme considers its net assets attributable to unit holders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Scheme is subject to daily subscriptions and redemptions at the discretion of unitholders. Daily subscriptions and redemptions are reviewed relative to the liquidity of the Scheme's underlying assets on a daily basis by the AMC.

31. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

32. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to their maturity profile as on March 31, 2026

Particulars	JM Value Fund			JM Focused Fund			JM Liquid Fund		
	As at March 31, 2026			As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	488.65	-	488.65	437.13	-	437.13	35,654.55	-	35,654.55
Balances with Bank/(s)	545.52	-	545.52	374.18	-	374.18	32.95	-	32.95
Receivables	-	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Investments	71,584.16	-	71,584.16	24,110.76	-	24,110.76	2,41,470.87	824.35	2,42,295.22
Other Financial assets	74.22	-	74.22	10.00	-	10.00	1,112.36	-	1,112.36
Total Assets (A)	**72,692.55**	**-**	**72,692.55**	**24,932.07**	**-**	**24,932.07**	**2,78,270.73**	**824.35**	**2,79,095.08**
Financial Liabilities									
Payables	301.05		301.05	106.00	-	106.00	22,337.27	-	22,337.27
Other Financial Liabilities	240.88		240.88	67.77	-	67.77	60.13	-	60.13
Derivative financial instruments payable	-		-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	11.92		11.92	3.19	-	3.19	13.02	-	13.02
Total Liabilities (B)	**553.85**	**-**	**553.85**	**176.96**	**-**	**176.96**	**22,410.42**	**-**	**22,410.42**

Particulars	JM Arbitrage Fund			JM Aggressive Hybrid Fund			JM Large Cap Fund		
	As at March 31, 2026			As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	4,876.67	-	4,876.67	641.30	-	641.30	552.60	-	552.60
Balances with Bank/(s)	66.58	-	66.58	885.74	-	885.74	598.71	-	598.71
Receivables	847.96	-	847.96	763.31	-	763.31		-	-
Investments	29,288.60	-	29,288.60	52,154.99	11,670.61	63,825.60	37,644.38	-	37,644.38
Other Financial assets	58.37	-	58.37	435.89	-	435.89	418.93	-	418.93
Derivative Financial Instruments	618.90	-	618.90	-	-		25.93	-	25.93
Total Assets (A)	**35,757.08**	**-**	**35,757.08**	**54,881.23**	**11,670.61**	**66,551.84**	**39,240.55**	**-**	**39,240.55**
Financial Liabilities									
Payables	401.80	-	401.80	1,185.43	-	1,185.43	150.71	-	150.71
Other Financial Liabilities	31.09	-	31.09	159.24	-	159.24	121.74	-	121.74
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	8.79	-	8.79	8.80	-	8.80	5.65	-	5.65
Total Liabilities (B)	**441.68**	**-**	**441.68**	**1,353.47**	**-**	**1,353.47**	**278.10**	**-**	**278.10**

Particulars	JM Dynamic Bond Fund			JM Medium to Long Term Fund			JM Midcap Fund		
	As at March 31, 2026			As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	15.03	-	15.03	131.76	-	131.76	1,578.50	-	1,578.50
Balances with Bank/(s)	1.02	-	1.02	7.16	-	7.16	1,274.76	-	1,274.76
Receivables	-	-	-	-	-	-	-	-	-
Investments	749.41	4,441.21	5,190.62	-	2,799.46	2,799.46	99,561.27	-	99,561.27
Other Financial assets	167.92	-	167.92	85.49	-	85.49	30.00	-	30.00
Derivative Financial Instruments	-	-		-	-		-	-	-
Total Assets (A)	**933.38**	**4,441.21**	**5,374.59**	**224.41**	**2,799.46**	**3,023.87**	**1,02,444.53**	**-**	**1,02,444.53**
Financial Liabilities									
Payables	2.20	-	2.20	45.01	-	45.01	175.30	-	175.30
Other Financial Liabilities	3.33	-	3.33	9.97	-	9.97	232.15	-	232.15
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.34	-	0.34	0.35	-	0.35	11.96	-	11.96
Total Liabilities (B)	**5.87**	**-**	**5.87**	**55.33**	**-**	**55.33**	**419.41**	**-**	**419.41**

Particulars	JM Flexicap Fund			JM Overnight Fund			JM Short Duration Fund		
	As at March 31, 2026			As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	6,443.25	-	6,443.25	4,920.17	-	4,920.17	303.35	-	303.35
Balances with Bank/(s)	9,801.82	-	9,801.82	0.50	-	0.50	1.04	-	1.04
Receivables	3,008.77	-	3,008.77	-	-	-	-	-	-
Investments	4,41,562.98	-	4,41,562.98	-	-	-	1,753.09	6,184.73	7,937.82
Other Financial assets	238.75	-	238.75	355.00	-	355.00	246.94		246.94
Derivative Financial Instruments	-	-	-	-	-	-	-	-	-
Total Assets (A)	**4,61,055.57**	**-**	**4,61,055.57**	**5,275.67**	**-**	**5,275.67**	**2,304.42**	**6,184.73**	**8,489.15**
Financial Liabilities									
Payables	9,906.92	-	9,906.92	0.59	-	0.59	12.72	-	12.72
Other Financial Liabilities	667.60	-	667.60	5.81	-	5.81	7.27	-	7.27
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	33.89	-	33.89	1.20	-	1.20	0.66	-	0.66
Total Liabilities (B)	**10,608.41**	**-**	**10,608.41**	**7.60**	**-**	**7.60**	**20.65**	**-**	**20.65**

Particulars	JM Low Duration Fund			JM ELSS Tax Saver Fund			JM Small Cap Fund		
	As at March 31, 2026			As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	1,464.52	-	1,464.52	400.29	-	400.29	284.41	-	284.41
Balances with Bank/(s)	31.40	-	31.40	284.20	-	284.20	428.68	-	428.68
Receivables	-	-	-	99.00	-	99.00	-	-	-
Investments	13,828.44	6,686.61	20,515.05	18,857.75	-	18,857.75	55,713.82	-	55,713.82
Other Financial assets	355.90	-	355.90	13.31	-	13.31	15.88	-	15.88
Derivative Financial Instruments	-	-	-	-	-	-	-	-	-
Total Assets (A)	**15,680.26**	**6,686.61**	**22,366.87**	**19,654.55**	**-**	**19,654.55**	**56,442.79**	**-**	**56,442.79**
Financial Liabilities									
Payables	1,101.26	-	1,101.26	10.23	-	10.23	281.87	-	281.87
Other Financial Liabilities	24.32	-	24.32	66.26	-	66.26	149.58	-	149.58
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	2.29	-	2.29	2.71	-	2.71	7.84	-	7.84
Total Liabilities (B)	**1,127.87**	**-**	**1,127.87**	**79.20**	**-**	**79.20**	**439.29**	**-**	**439.29**

Particulars	JM Large & Mid Cap Fund		
	As at March 31, 2026		
	Within 12 months	After 12 months	Total
Assets			
Financial Assets			
Cash and cash equivalents	508.29	-	508.29
Balances with Bank/(s)	92.26	-	92.26
Receivables	99.79	-	99.79
Investments	36,160.72	-	36,160.72
Other Financial assets	426.34	-	426.34
Derivative Financial Instruments	-	-	-
Total Assets (A)	**37,287.40**	**-**	**37,287.40**
Financial Liabilities			
Payables	149.59	-	149.59
Other Financial Liabilities	103.57	-	103.57
Derivative financial instruments payable	-	-	-
Non-Financial Liabilities			
Other Non-Financial Liabilities	5.18	-	5.18
Total Liabilities (B)	**258.34**	**-**	**258.34**

The table below shows an analysis of assets and liabilities according to their maturity profile as on March 31, 2025

Particulars	JM Value Fund			JM Focused Fund			JM Liquid Fund		
	As at March 31, 2025			As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	679.46	-	679.46	910.01	-	910.01	41,825.35	-	41,825.35
Balances with Bank/(s)	277.44	-	277.44	63.44	-	63.44	21.08	-	21.08
Receivables	406.10	-	406.10	-	-	-	0.01	-	0.01
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Investments	98,443.14	-	98,443.14	23,868.10	-	23,868.10	2,67,349.98	777.95	2,68,127.93
Other Financial assets	29.83	-	29.83	10.83	-	10.83	324.37	-	324.37
Total Assets (A)	**99,835.97**	**-**	**99,835.97**	**24,852.38**	**-**	**24,852.38**	**3,09,520.79**	**777.95**	**3,10,298.74**
Financial Liabilities									
Payables	756.06	-	756.06	136.00	-	136.00	29,605.86	-	29,605.86
Other Financial Liabilities	279.86	-	279.86	56.44	-	56.44	78.26	-	78.26
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	11.84		11.84	2.28	-	2.28	14.66	-	14.66
Total Liabilities (B)	**1,047.76**	**-**	**1,047.76**	**194.72**	**-**	**194.72**	**29,698.78**	**-**	**29,698.78**

Particulars	JM Arbitrage Fund			JM Aggressive Hybrid Fund			JM Large Cap Fund		
	As at March 31, 2025			As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	911.16	-	911.16	3,285.58	-	3,285.58	826.26	-	826.26
Balances with Bank/(s)	116.26	-	116.26	244.64	-	244.64	219.28	-	219.28
Receivables	257.82	-	257.82	-	-	-	121.93	-	121.93
Investments	17,629.57	-	17,629.57	60,986.74	12,262.91	73,249.65	48,366.57	-	48,366.57
Other Financial assets	25.20	-	25.20	474.92	-	474.92	1.00	-	1.00
Derivative Financial Instruments	137.32	-	137.32	-	-	-	-	-	-
Total Assets (A)	**19,077.33**	**-**	**19,077.33**	**64,991.88**	**12,262.91**	**77,254.79**	**49,535.04**	**-**	**49,535.04**
Financial Liabilities									
Payables	361.50	-	361.50	310.91	-	310.91	323.86	-	323.86
Other Financial Liabilities	31.75	-	31.75	165.41	-	165.41	134.91	-	134.91
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	21.60	-	21.60	6.63	-	6.63	5.47	-	5.47
Total Liabilities (B)	**414.85**	**-**	**414.85**	**482.95**	**-**	**482.95**	**464.24**	**-**	**464.24**

Particulars	JM Dynamic Bond Fund			JM Medium to Long Term Fund			JM Midcap Fund		
	As at March 31, 2025			As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	118.43	-	118.43	84.87	-	84.87	2,093.23	-	2,093.23
Balances with Bank/(s)	1.11	-	1.11	6.83	-	6.83	1,110.95	-	1,110.95
Receivables	-		-	-	-	-	0.81	-	0.81
Investments		4,238.41	4,238.41	-	2,216.21	2,216.21	1,20,548.77	-	1,20,548.77
Other Financial assets	127.37	-	127.37	79.57	-	79.57	10.00	-	10.00
Derivative Financial Instruments	-	-	-	-	-	-	3,500.00	-	3,500.00
Total Assets (A)	**246.91**	**4,238.41**	**4,485.32**	**171.27**	**2,216.21**	**2,387.48**	**1,27,263.76**	**-**	**1,27,263.76**
Financial Liabilities									
Payables	0.73	-	0.73	7.78	-	7.78	908.72	-	908.72
Other Financial Liabilities	4.43	-	4.43	12.15	-	12.15	233.30	-	233.30
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.39	-	0.39	0.33	-	0.33	11.35	-	11.35
Total Liabilities (B)	**5.55**	**-**	**5.55**	**20.26**	**-**	**20.26**	**1,153.37**	**-**	**1,153.37**

Particulars	JM Flexicap Fund			JM Overnight Fund			JM Short Duration Fund		
	As at March 31, 2025			As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	24,280.64	-	24,280.64	23,734.70	-	23,734.70	273.19	-	273.19
Balances with Bank/(s)	3,232.83	-	3,232.83	-	-	-	309.80	-	309.80
Receivables	1,612.07	-	1,612.07	-	-	-	-		-
Investments	4,99,338.07	-	4,99,338.07	-	-	-	2,003.84	8,816.16	10,819.99
Other Financial assets	180.41	-	180.41	55.00	-	55.00	292.86	-	292.86
Derivative Financial Instruments	1,982.41	-	1,982.41	-	-	-	-	-	-
Total Assets (A)	**5,30,626.43**	**-**	**5,30,626.43**	**23,789.70**	**-**	**23,789.70**	**2,879.69**	**8,816.16**	**11,695.84**
Financial Liabilities									
Payables	3,587.76	-	3,587.76	0.01	-	0.01	161.22	-	161.22
Other Financial Liabilities	691.65	-	691.65	12.52	-	12.52	9.87	-	9.87
Derivative financial instruments payable	-		-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	29.05	-	29.05	5.48	-	5.48	1.33	-	1.33
Total Liabilities (B)	**4,308.47**	**-**	**4,308.47**	**18.01**	**-**	**18.01**	**172.42**	**-**	**172.42**

Particulars	JM Low Duration Fund			JM ELSS Tax Saver Fund			JM Small Cap Fund		
	As at March 31, 2025			As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets									
Financial Assets									
Cash and cash equivalents	1,517.65	-	1,517.65	543.81	-	543.81	1,616.93	-	1,616.93
Balances with Bank/(s)	81.35	-	81.35	122.86	-	122.86	297.41	-	297.41
Receivables	-	-	-	-	-	-	373.86	-	373.86
Investments	13,837.76	6,544.40	20,382.16	17,781.11	-	17,781.11	57,534.72	-	57,534.72
Other Financial assets	590.46	-	590.46	1.00		1.00	50.88	-	50.88
Derivative Financial Instruments	-	-	-	-	-	-	-	-	-
Total Assets (A)	**16,027.22**	**6,544.40**	**22,571.62**	**18,448.78**	**-**	**18,448.78**	**59,873.80**	**-**	**59,873.80**
Financial Liabilities									
Payables	142.77	-	142.77	11.26	-	11.26	336.90	-	336.90
Other Financial Liabilities	28.24	-	28.24	71.60	-	71.60	125.47	-	125.47
Derivative financial instruments payable	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	6.82	-	6.82	2.63	-	2.63	5.50	-	5.50
Total Liabilities (B)	**177.83**	**-**	**177.83**	**85.49**	**-**	**85.49**	**467.87**	**-**	**467.87**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and investment in equity schemes are estimated at mone than a year and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

33 CAPITAL MANAGEMENT Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund's NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited to the equalisation account.

The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure."

34 EVENTS AFTER REPORTING PERIOD

There are no events after the reporting period to be disclosed

35 THE ABOVE FINANCIALS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY, AT THEIR MEETING HELD ON APRIL 29, 2026.

36 INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION (REFER ANNEXURE I)

37 INVESTMENTS MADE IN COMPANIES WHICH HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEME OF JM FINANCIAL MUTUAL FUND (REFER ANNEXURE II)

38 AGGREGATE PURCHASES AND SELL OF THE SCHEME OF JM FINANCIAL MUTUAL FUND (REFER ANNEXURE III)

39 AGGREGATE UNREALISED APPRECIATION/(DEPRECIATION) OF THE SCHEME OF JM FINANCIAL MUTUAL FUND (REFER ANNEXURE IV)

40 NON-TRADED SECURITIES IN THE PORTFOLIO: AGGREGATE VALUE OF EQUITY, DEBT & MONEY MARKET INSTRUMENTS AND PERCENTAGE TO NET ASSETS. (REFER ANNEXURE V)

41 DERIVATIVES DISCLOSURE (AS PER CIRCULAR IMD/DF/11/2010, DATED 18/08/2010): (REFER ANNEXURE VI)

42 DETAILS OF MARGIN DEPOSITS PLACED WITH PCM AND EXCHANGE AND DEPOSITS / SECURITIES WERE PLACED AS COLLATERAL FOR TREPS WITH THE CLEARING CORPORATION OF INDIA LIMITED AS AT 31 MARCH 2026 : (REFER ANNEXURE VII)

43 HISTORICAL PER UNIT/(KEY STATISTIC) (REFER ANNEXURE VIII)

44 DETAILS OF LARGE HOLDINGS (OVER 25% OF THE NAV OF THE SCHEME) (REFER ANNEXURE IX)

45 INDUSTRY WISE CLASSIFICATION WHERE INDUSTRY EXPOSURE % TO TOTAL EXPOSURE IN INVESTMENT CATEGORY >= 5% AS ON 31ST MARCH 2026 - REFER ANNEXURE X

46 DISCLOSURE OF SEGREGATION OF PORTFOLIO : NIL.

47 DETAILS OF THE OTHER EXPENSES IN THE ANNUAL ACCOUNTS OR THE NOTES OF THE SCHEMES, WHICH EXCEEDED 10% OF THE TOTAL EXPENSES IN TERMS OF THE PARAGRAPH 10.1.19 OF SEBI MASTER CIRCULAR NO. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 DATED JUNE 27, 2024, - NIL FOR FY 2025-26

48 PRIOR YEAR'S FIGURES

Previous year's / period figures have been re-grouped/re-arranged where appropriate

Annexure I

JM Value Fund
(An open ended equity scheme following a value investment strategy.)
Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE260B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1,54,823.00	2,900.61	4.02%	-	-	-	-
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	2,23,959.00	2,810.46	3.90%	-	-	-	-
INE721A01047	Shriram Finance Limited	Finance	3,17,891.00	2,772.33	3.84%	-	-	-	-
INE205A01025	Vedanta Limited	Diversified Metals	4,10,000.00	2,684.68	3.72%	-	-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	75,613.00	2,649.56	3.67%	-	-	-	-
INE476A01022	Canara Bank	Banks	20,00,000.00	2,469.00	3.42%	-	-	-	-
INE009A01021	Infosys Limited	IT - Software	1,95,000.00	2,438.67	3.38%	-	-	-	-
INE040A01034	HDFC Bank Limited	Banks	3,30,000.00	2,414.12	3.35%	-	-	-	-
INE158A01026	Hero MotoCorp Limited	Automobiles	46,500.00	2,354.30	3.26%	-	-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,32,000.00	2,352.77	3.26%	-	-	-	-
INE07T201019	Restaurant Brands Asia Limited	Leisure Services	38,94,908.00	2,230.22	3.09%	-	-	-	-
INE953L01027	Jana Small Finance Bank Ltd	Banks	5,50,553.00	1,982.82	2.75%	-	-	-	-
INE1TAE01010	Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	4,74,427.00	1,873.04	2.60%	-	-	-	-
INE238A01034	Axis Bank Limited	Banks	1,50,001.00	1,741.96	2.41%	-	-	-	-
INE741K01010	Creditaccess Grameen Limited	Finance	1,49,886.00	1,735.68	2.41%	-	-	-	-
INE467B01029	Tata Consultancy Services Limited	IT - Software	63,500.00	1,497.90	2.08%	-	-	-	-
INE752E01010	Power Grid Corporation of India Limited	Power	4,99,838.00	1,480.02	2.05%	-	-	-	-
INE371P01015	Amber Enterprises India Limited	Consumer Durables	22,500.00	1,473.53	2.04%	-	-	-	-
INE669C01036	Tech Mahindra Limited	IT - Software	1,00,266.00	1,387.68	1.92%	-	-	-	-
INE716A01013	Whirlpool of India Limited	Consumer Durables	1,75,579.00	1,386.55	1.92%	-	-	-	-
INE573A01042	JK TYRE & INDUSTRIES LTD	Auto Components	3,63,071.00	1,382.94	1.92%	-	-	-	-
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	1,53,173.00	1,354.74	1.88%	-	-	-	-
INE331A01037	The Ramco Cements Limited	Cement & Cement Products	1,45,000.00	1,334.15	1.85%	-	-	-	-
INE733E01010	NTPC Limited	Power	3,55,983.00	1,319.45	1.83%	-	-	-	-
INE0V7W01012	Carraro India Ltd	Auto Components	2,65,569.00	1,229.85	1.70%	-	-	-	-
INE034A01011	Arvind Limited	Textiles & Apparels	3,60,049.00	1,219.49	1.69%	-	-	-	-
INE031A01017	Housing and Urban Development Corp. Ltd.	Finance	7,29,721.00	1,164.49	1.61%	-	-	-	-
INE103V01028	Travel Food Services Limited	Leisure Services	91,554.00	1,155.23	1.60%	-	-	-	-
INE00H001014	SWIGGY LIMITED	Retailing	4,37,000.00	1,136.42	1.58%	-	-	-	-
INE372A01015	APAR INDUSTRIES LTD	Electrical Equipment	11,168.00	1,103.51	1.53%	-	-	-	-
INE483B01026	INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	4,24,146.00	1,058.46	1.47%	-	-	-	-
INE063P01018	EQUITAS SMALL FINANCE BANK LIMITED	Banks	20,12,327.00	1,040.98	1.44%	-	-	-	-
INE752H01013	CARE Ratings Limited	Capital Markets	71,757.00	1,039.40	1.44%	-	-	-	-
INE020B01018	REC Limited	Finance	3,40,000.00	1,037.34	1.44%	-	-	-	-
INE338I01027	Motilal Oswal Financial Services	Capital Markets	1,57,896.00	999.09	1.38%	-	-	-	-
INE615H01020	TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1,45,624.00	837.12	1.16%	-	-	-	-
INE382Z01011	GARDEN REACH SHIPBUILDERS & ENGINEER LTD	Aerospace & Defense	40,000.00	789.12	1.09%	-	-	-	-
INE03QK01018	Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	2,58,197.00	778.33	1.08%	-	-	-	-
INE852O01025	Aptus Value Housing Finance India Ltd	Finance	3,71,140.00	722.13	1.00%	-	-	-	-
INE191H01014	PVR INOX LIMITED	Entertainment	77,000.00	707.32	0.98%	-	-	-	-
INE464A01036	Bharat Bijlee Ltd.	Electrical Equipment	31,443.00	650.52	0.90%	-	-	-	-
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	2,00,000.00	592.40	0.82%	-	-	-	-
INE088F01024	PARADEEP PHOSPHATES LIMITED	Fertilizers & Agrochemicals	5,50,000.00	589.82	0.82%	-	-	-	-
INE980O01024	Jyoti Cnc Automation Ltd	Industrial Manufacturing	77,376.00	558.54	0.77%	-	-	-	-
INE235A01022	FINOLEX CABLES LTD	Industrial Products	70,780.00	549.61	0.76%	-	-	-	-
INE877V01027	Suraksha Diagnostic Limited	Healthcare Services	2,36,164.00	538.34	0.75%	-	-	-	-
INE220B01022	Kalpataru Projects International Limited	Construction	50,890.00	538.21	0.75%	-	-	-	-
INE350C01017	OPTIEMUS INFRACOM LIMITED	Telecom - Equipment & Accessories	1,63,500.00	478.65	0.66%	-	-	-	-
INE324A01032	Jindal Saw Ltd	Industrial Products	2,53,885.00	464.91	0.64%	-	-	-	-
INE007N01010	Fedbank Financial Ser Ltd	Finance	3,49,739.00	433.82	0.60%	-	-	-	-
INE419M01027	TD Power Systems Limited	Electrical Equipment	47,034.00	400.42	0.56%	-	-	-	-
INE572J01011	Spandana Sphoorty Financial Limited	Finance	2,09,857.00	386.45	0.54%	-	-	-	-

JM Value Fund

(An open ended equity scheme following a value investment strategy.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
INE347G01014	Petronet LNG Limited	Gas	1,44,418.00	358.81	0.50%	-	-	-	-
INE095A01012	IndusInd Bank Limited	Banks	40,000.00	300.98	0.42%	-	-	-	-
INE08N601015	M&B Engineering Limited	Construction	1,29,942.00	294.25	0.41%	-	-	-	-
INE777F01014	Exicom Tele-Systems Limited	Electrical Equipment	3,61,711.00	275.84	0.38%	-	-	-	-
IN9572J01019	Spandana Sphoorty Fin Ltd - Partly Paid	Finance	1,58,770.00	127.17	0.18%	-	-	-	-
	Sub Total		-	**71,584.16**	**99.23%**		-	-	-
	(b) Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	Total		-	**71,584.16**	**99.23%**		-	-	-
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(b) Privately placed / Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(c) Securitized Debt Instruments		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(d) Government Securities / SDL		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	Total		-	**NIL**	**NIL**		-	-	-
	MONEY MARKET INSTRUMENTS								
	Total		-	**NIL**	**NIL**		-	-	-
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		4,887.25	488.65	0.68%	02-APR-2026	-	5.85%	-
	Total		-	**488.65**	**0.68%**		-	-	-
	Cash & Cash Equivalents								
	Net Receivable/Payable		-	**65.90**	**0.09%**		-	-	-
	Total		-	**65.90**	**0.09%**		-	-	-
	Grand Total		-	**72,138.71**	**100.00%**		-	-	-

JM Flexicap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE040A01034	HDFC Bank Limited	Banks	23,32,760.00	17,065.31	3.79%	-	-	-	-
INE090A01021	ICICI Bank Limited	Banks	14,15,062.00	17,064.23	3.79%	-	-	-	-
INE002A01018	Reliance Industries Limited	Petroleum Products	12,00,000.00	16,126.80	3.58%	-	-	-	-
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11,96,532.00	15,015.28	3.33%	-	-	-	-
INE260B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	6,90,000.00	12,927.15	2.87%	-	-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	6,92,200.00	12,337.77	2.74%	-	-	-	-
INE062A01020	State Bank of India	Banks	12,02,196.00	11,774.31	2.61%	-	-	-	-
INE733E01010	NTPC Limited	Power	30,54,299.00	11,320.76	2.51%	-	-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	3,10,668.00	10,886.12	2.42%	-	-	-	-
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,41,828.00	10,522.22	2.34%	-	-	-	-
INE669C01036	Tech Mahindra Limited	IT - Software	7,11,355.00	9,845.15	2.19%	-	-	-	-
INE585B01010	Maruti Suzuki India Limited	Automobiles	80,000.00	9,844.80	2.19%	-	-	-	-
INE034A01011	Arvind Limited	Textiles & Apparels	27,81,193.00	9,419.90	2.09%	-	-	-	-
INE522F01014	Coal India Limited	Consumable Fuels	19,90,299.00	8,965.30	1.99%	-	-	-	-
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	10,03,894.00	8,878.94	1.97%	-	-	-	-
INE158A01026	Hero MotoCorp Limited	Automobiles	1,75,000.00	8,860.25	1.97%	-	-	-	-
INE009A01021	Infosys Limited	IT - Software	6,94,796.00	8,689.12	1.93%	-	-	-	-
INE238A01034	Axis Bank Limited	Banks	7,45,000.00	8,651.69	1.92%	-	-	-	-
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	8,48,488.00	8,137.00	1.81%	-	-	-	-
INE465A01025	Bharat Forge Limited	Auto Components	4,85,000.00	8,121.81	1.80%	-	-	-	-
INE160A01022	Punjab National Bank	Banks	78,59,999.00	7,904.01	1.75%	-	-	-	-
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1,24,676.00	7,414.48	1.65%	-	-	-	-
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	29,60,000.00	7,266.80	1.61%	-	-	-	-
INE721A01047	Shriram Finance Limited	Finance	8,00,000.00	6,976.80	1.55%	-	-	-	-
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	24,00,000.00	6,831.60	1.52%	-	-	-	-
INE371P01015	Amber Enterprises India Limited	Consumer Durables	99,989.00	6,548.28	1.45%	-	-	-	-
INE324D01010	LG Electronics India Limited	Consumer Durables	4,54,254.00	6,545.80	1.45%	-	-	-	-
INE551W01018	Ujjivan Small Finance Bank Limited	Banks	1,24,68,483.00	6,297.83	1.40%	-	-	-	-
INE07T201019	Restaurant Brands Asia Limited	Leisure Services	1,06,95,067.00	6,124.00	1.36%	-	-	-	-
INE291A01017	Garware Hi-Tech Films Ltd	Industrial Products	1,80,925.00	6,119.61	1.36%	-	-	-	-
INE07Y701011	Hitachi Energy India Limited	Electrical Equipment	25,000.00	6,058.75	1.35%	-	-	-	-
INE154A01025	ITC Limited	Diversified FMCG	21,00,000.00	6,041.70	1.34%	-	-	-	-
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	55,173.00	5,928.34	1.32%	-	-	-	-
INE205A01025	Vedanta Limited	Diversified Metals	8,50,000.00	5,565.80	1.24%	-	-	-	-
INE1TAE01010	Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	14,04,160.00	5,543.62	1.23%	-	-	-	-
INE575P01011	Star Health and Allied Insurance Co Ltd	Insurance	12,07,995.00	5,526.58	1.23%	-	-	-	-
INE237A01036	Kotak Mahindra Bank Limited	Banks	15,50,000.00	5,477.70	1.22%	-	-	-	-
INE745G01043	Multi Commodity Exchange of India Ltd.	Capital Markets	2,25,520.00	5,388.57	1.20%	-	-	-	-
INE742F01042	Adani Port & Special Economic Zone Ltd	Transport Infrastructure	4,02,554.00	5,283.92	1.17%	-	-	-	-
INE092T01019	IDFC First Bank Limited	Banks	88,32,996.00	5,198.22	1.15%	-	-	-	-
INE466L01038	360 ONE WAM LIMITED	Capital Markets	5,30,078.00	5,033.62	1.12%	-	-	-	-
INE758T01015	Eternal Limited	Retailing	20,01,910.00	4,583.97	1.02%	-	-	-	-
INE725G01011	ICRA LIMITED	Capital Markets	89,758.00	4,490.59	1.00%	-	-	-	-
INE017A01032	The Great Eastern Shipping Company Ltd	Transport Services	2,99,487.00	4,236.84	0.94%	-	-	-	-
INE774D01024	Mahindra & Mahindra Financial Serv Ltd.	Finance	14,75,505.00	4,221.42	0.94%	-	-	-	-
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,73,332.00	4,088.73	0.91%	-	-	-	-
INE134E01011	Power Finance Corporation Limited	Finance	10,06,558.00	3,819.89	0.85%	-	-	-	-
INE775A01035	Samvardhana Motherson International Ltd	Auto Components	35,00,000.00	3,677.80	0.82%	-	-	-	-
INE1C6T01020	Emmvee Photovoltaic Power Limited	Electrical Equipment	16,84,994.00	3,662.67	0.81%	-	-	-	-
INE063P01018	EQUITAS SMALL FINANCE BANK LIMITED	Banks	66,82,210.00	3,456.71	0.77%	-	-	-	-
INE109A01011	The Shipping Corp of India Ltd	Transport Services	15,02,967.00	3,302.02	0.73%	-	-	-	-
INE081A01020	Tata Steel Limited	Ferrous Metals	16,00,000.00	3,069.76	0.68%	-	-	-	-
INE066A01021	Eicher Motors Limited	Automobiles	45,000.00	2,963.70	0.66%	-	-	-	-

JM Flexicap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
INE752E01010	Power Grid Corporation of India Limited	Power	10,00,000.00	2,961.00	0.66%	-	-	-	-
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	6,00,000.00	2,889.00	0.64%	-	-	-	-
INE013P01021	One Source Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	1,96,040.00	2,888.26	0.64%	-	-	-	-
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	1,27,649.00	2,437.84	0.54%	-	-	-	-
INE227W01023	Clean Science and Technology Limited	Chemicals & Petrochemicals	3,50,723.00	2,302.15	0.51%	-	-	-	-
INE121E01018	JSW Energy Limited	Power	4,75,000.00	2,240.10	0.50%	-	-	-	-
INE03QK01018	Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	7,21,594.00	2,175.25	0.48%	-	-	-	-
INE200M01039	Varun Beverages Limited	Beverages	5,21,213.00	2,001.98	0.44%	-	-	-	-
INE726G01019	ICICI Prudential Life Insurance Company	Insurance	3,84,415.00	1,958.79	0.43%	-	-	-	-
INE290S01011	CarTrade Tech Limited	Retailing	1,13,162.00	1,867.17	0.41%	-	-	-	-
INE782A01015	Bosch Home Comfort India Limited	Consumer Durables	1,77,280.00	1,859.84	0.41%	-	-	-	-
INE101A01026	Mahindra & Mahindra Limited	Automobiles	60,703.00	1,793.59	0.40%	-	-	-	-
INE545U01014	Bandhan Bank Limited	Banks	12,50,000.00	1,766.88	0.39%	-	-	-	-
INE287B01021	SUBROS LIMITED	Industrial Products	2,60,000.00	1,651.65	0.37%	-	-	-	-
INE0HOQ01053	Billionbrains Garage Ventures Ltd.	Capital Markets	10,98,625.00	1,649.26	0.37%	-	-	-	-
INE619B01017	Newgen Software Technologies Limited	IT - Software	4,00,000.00	1,609.20	0.36%	-	-	-	-
INE12UN01015	Shadowfax Technologies Limited	Transport Services	13,18,351.00	1,514.39	0.34%	-	-	-	-
INE350C01017	OPTIEMUS INFRACOM LIMITED	Telecom - Equipment & Accessories	5,00,000.00	1,463.75	0.32%	-	-	-	-
INE347G01014	Petronet LNG Limited	Gas	5,83,502.00	1,449.71	0.32%	-	-	-	-
INE383A01012	INDIA CEMENTS LTD	Cement & Cement Products	4,14,059.00	1,423.53	0.32%	-	-	-	-
INE850M01015	Northern Arc Capital Ltd	Finance	6,60,094.00	1,365.40	0.30%	-	-	-	-
INE769A01020	Aarti Industries Limited	Chemicals & Petrochemicals	2,75,000.00	1,097.39	0.24%	-	-	-	-
INE872J01023	Devyani International Limited	Leisure Services	18,245.00	17.26	$$0.00%	-	-	-	-
INE298A01020	Cummins India Limited	Industrial Products	1.00	0.05	$$0.00%	-	-	-	-
	Sub Total		**-**	**4,41,487.47**	**98.01%**		**-**	**-**	**-**
	(b) Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**4,41,487.47**	**98.01%**		**-**	**-**	**-**
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(d) Government Securities / SDL		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	MONEY MARKET INSTRUMENTS		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
INE494B04019	6% TVS Motor Co Ltd. Cumulative Non Convertible Redeemable Preference Shares	CARE A1+	7,36,656.00	75.51	0.02%	01-Sep-26	-	8.15%	-
	Total		**-**	**75.51**	**0.02%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		**64,442.86**	**6,443.25**	**1.43%**	**02-APR-2026**	**-**	**5.85%**	**-**
	Total			**6,443.25**	**1.43%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**2,441.00**	**0.54%**		**-**	**-**	**-**
	Total		**-**	**2,441.00**	**0.54%**		**-**	**-**	**-**
	Grand Total		**-**	**4,50,447.23**	**100.00%**		**-**	**-**	**-**

JM Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,80,299.00	3,843.43	3.77%	-	-	-	-
INE260B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1,97,151.00	3,693.62	3.62%	-	-	-	-
INE465A01025	Bharat Forge Limited	Auto Components	2,19,500.00	3,675.75	3.60%	-	-	-	-
INE823G01014	JK Cement Limited	Cement & Cement Products	70,436.00	3,578.15	3.51%	-	-	-	-
INE974X01010	TUBE INVESTMENTS OF INDIA LTD	Auto Components	1,35,000.00	3,398.36	3.33%	-	-	-	-
INE196A01026	Marico Limited	Agricultural Food & other Products	4,54,981.00	3,348.43	3.28%	-	-	-	-
INE00FF01025	Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	1,28,506.00	3,287.95	3.22%	-	-	-	-
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,40,566.00	3,252.56	3.19%	-	-	-	-
INE562A01011	Indian Bank	Banks	3,70,000.00	3,129.09	3.07%	-	-	-	-
INE158A01026	Hero MotoCorp Limited	Automobiles	60,000.00	3,037.80	2.98%	-	-	-	-
INE457A01014	Bank of Maharashtra	Banks	41,67,515.00	2,555.94	2.51%	-	-	-	-
INE0LCL01028	AVALON TECHNOLOGIES LIMITED	Electrical Equipment	2,58,351.00	2,397.50	2.35%	-	-	-	-
INE647A01010	SRF Limited	Chemicals & Petrochemicals	98,049.00	2,390.43	2.34%	-	-	-	-
INE034A01011	Arvind Limited	Textiles & Apparels	6,82,379.00	2,311.22	2.27%	-	-	-	-
INE118H01025	BSE Ltd	Capital Markets	85,000.00	2,280.98	2.24%	-	-	-	-
INE298A01020	Cummins India Limited	Industrial Products	46,829.00	2,107.35	2.07%	-	-	-	-
INE749A01030	Jindal Steel Limited	Ferrous Metals	1,81,653.00	2,021.98	1.98%	-	-	-	-
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	12,39,314.00	1,910.15	1.87%	-	-	-	-
INE092T01019	IDFC First Bank Limited	Banks	31,50,000.00	1,853.78	1.82%	-	-	-	-
INE591G01025	Coforge Limited	IT - Software	1,65,000.00	1,839.26	1.80%	-	-	-	-
INE774D01024	Mahindra & Mahindra Financial Serv Ltd.	Finance	6,38,718.00	1,827.37	1.79%	-	-	-	-
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1,37,833.00	1,797.89	1.76%	-	-	-	-
INE013P01021	One Source Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	1,14,904.00	1,692.88	1.66%	-	-	-	-
INE338I01027	Motilal Oswal Financial Services	Capital Markets	2,63,427.00	1,666.83	1.63%	-	-	-	-
INE291A01017	Garware Hi-Tech Films Ltd	Industrial Products	46,007.00	1,556.14	1.53%	-	-	-	-
INE797F01020	Jubilant Foodworks Limited	Leisure Services	3,51,388.00	1,525.38	1.50%	-	-	-	-
INE949L01017	AU Small Finance Bank Limited	Banks	1,73,687.00	1,463.66	1.43%	-	-	-	-
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	15,105.00	1,461.11	1.43%	-	-	-	-
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	1,51,978.00	1,457.47	1.43%	-	-	-	-
INE377N01017	WAAREE ENERGIES LIMITED	Electrical Equipment	44,785.00	1,392.72	1.37%	-	-	-	-
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	67,310.00	1,285.49	1.26%	-	-	-	-
INE085001019	WeWork India Management Limited	Commercial Services & Supplies	2,78,036.00	1,266.04	1.24%	-	-	-	-
INE159A01016	GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	54,151.00	1,236.27	1.21%	-	-	-	-
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	5,00,000.00	1,227.50	1.20%	-	-	-	-
INE061F01013	Fortis Healthcare Limited	Healthcare Services	1,50,000.00	1,192.50	1.17%	-	-	-	-
INE07Y701011	Hitachi Energy India Limited	Electrical Equipment	4,835.00	1,171.76	1.15%	-	-	-	-
INE258G01013	Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	3,20,986.00	1,169.83	1.15%	-	-	-	-
INE466L01038	360 ONE WAM LIMITED	Capital Markets	1,23,088.00	1,168.84	1.15%	-	-	-	-
INE615H01020	TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	2,02,945.00	1,166.63	1.14%	-	-	-	-
INE953L01027	Jana Small Finance Bank Ltd	Banks	3,11,000.00	1,120.07	1.10%	-	-	-	-
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	3,16,364.00	1,061.08	1.04%	-	-	-	-
INE0DYJ01015	SYRMA SGS TECHNOLOGY LIMITED	Industrial Manufacturing	1,28,331.00	992.13	0.97%	-	-	-	-
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	68,892.00	983.64	0.96%	-	-	-	-
INE0HOQ01053	Billionbrains Garage Ventures Ltd.	Capital Markets	6,50,000.00	975.78	0.96%	-	-	-	-
INE343G01021	Bharti Hexacom Limited	Telecom - Services	63,076.00	951.63	0.93%	-	-	-	-
INE511C01022	Poonawalla Fincorp Limited	Finance	2,54,906.00	939.07	0.92%	-	-	-	-
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	12,930.00	884.93	0.87%	-	-	-	-
INE290S01011	CarTrade Tech Limited	Retailing	53,230.00	878.30	0.86%	-	-	-	-
INE148O01028	Delhivery Limited	Transport Services	2,00,000.00	833.40	0.82%	-	-	-	-
INE015C01016	Tinna Rubber and Infrastructure Limited	Industrial Products	1,53,773.00	824.22	0.81%	-	-	-	-
INE811K01011	Prestige Estates Projects Limited	Realty	70,000.00	788.55	0.77%	-	-	-	-
INE383A01012	INDIA CEMENTS LTD	Cement & Cement Products	2,23,711.00	769.12	0.75%	-	-	-	-
INE04I401011	KPIT Technologies Limited	IT - Software	1,20,000.00	761.70	0.75%	-	-	-	-

JM Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
INE980001024	Jyoti Cnc Automation Ltd	Industrial Manufacturing	99,227.00	716.27	0.70%	-	-	-	-
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	3,00,000.00	705.00	0.69%	-	-	-	-
INE255Z01019	E2E Networks Limited	IT - Services	29,025.00	596.17	0.58%	-	-	-	-
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	1,20,000.00	577.80	0.57%	-	-	-	-
INE03QK01018	Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	1,91,278.00	576.61	0.57%	-	-	-	-
INE356A01018	MphasiS Limited	IT - Software	24,979.00	512.82	0.50%	-	-	-	-
INE872J01023	Devyani International Limited	Leisure Services	5,00,000.00	472.95	0.46%	-	-	-	-
	Sub Total		-	**99,561.27**	**97.59%**		-	-	-
	(b) Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	Total		-	**99,561.27**	**97.59%**		-	-	-
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(b) Privately placed / Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(c) Securitized Debt Instruments		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(d) Government Securities / SDL		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	Total		-	**NIL**	**NIL**		-	-	-
	MONEY MARKET INSTRUMENTS								
	Total		-	**NIL**	**NIL**		-	-	-
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		15,787.51	1,578.50	1.55%	02-APR-2026	-	5.85%	-
	Total		-	**1,578.50**	**1.55%**		-	-	-
	Cash & Cash Equivalents								
	Net Receivable/Payable		-	**885.34**	**0.87%**		-	-	-
	Total		-	**885.34**	**0.87%**		-	-	-
	Grand Total		-	**1,02,025.11**	**100.00%**		-	-	-

JM ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE040A01034	HDFC Bank Limited	Banks	98,262.00	718.84	3.67%	-	-	-	-
INE002A01018	Reliance Industries Limited	Petroleum Products	53,400.00	717.64	3.67%	-	-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	18,447.00	646.40	3.30%	-	-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	32,950.00	587.30	3.00%	-	-	-	-
INE090A01021	ICICI Bank Limited	Banks	48,500.00	584.86	2.99%	-	-	-	-
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	25,000.00	578.48	2.96%	-	-	-	-
INE036D01028	Karur Vysya Bank Limited	Banks	1,99,000.00	575.91	2.94%	-	-	-	-
INE103V01028	Travel Food Services Limited	Leisure Services	41,598.00	524.88	2.68%	-	-	-	-
INE205A01025	Vedanta Limited	Diversified Metals	75,500.00	494.37	2.53%	-	-	-	-
INE749A01030	Jindal Steel Limited	Ferrous Metals	41,300.00	459.71	2.35%	-	-	-	-
INE0DYJ01015	SYRMA SGS TECHNOLOGY LIMITED	Industrial Manufacturing	59,457.00	459.66	2.35%	-	-	-	-
INE854D01024	United Spirits Limited	Beverages	37,100.00	452.17	2.31%	-	-	-	-
INE455K01017	Polycab India Limited	Industrial Products	6,500.00	444.83	2.27%	-	-	-	-
INE585B01010	Maruti Suzuki India Limited	Automobiles	3,606.00	443.75	2.27%	-	-	-	-
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	44,400.00	427.26	2.18%	-	-	-	-
INE917I01010	Bajaj Auto Limited	Automobiles	4,800.00	421.51	2.15%	-	-	-	-
INE013P01021	One Source Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	27,795.00	409.50	2.09%	-	-	-	-
INE062A01020	State Bank of India	Banks	40,500.00	396.66	2.03%	-	-	-	-
INE180A01020	Max Financial Services Limited	Insurance	26,400.00	393.54	2.01%	-	-	-	-
INE237A01036	Kotak Mahindra Bank Limited	Banks	1,08,500.00	383.44	1.96%	-	-	-	-
INE085001019	WeWork India Management Limited	Commercial Services & Supplies	83,621.00	380.77	1.95%	-	-	-	-
INE572E01012	PNB Housing Finance Limited	Finance	50,300.00	379.79	1.94%	-	-	-	-
INE151G01028	Shaily Engineering Plastics Limited	Consumer Durables	17,837.00	371.79	1.90%	-	-	-	-
INE118H01025	BSE Ltd	Capital Markets	13,850.00	371.66	1.90%	-	-	-	-
INE797F01020	Jubilant Foodworks Limited	Leisure Services	85,500.00	371.16	1.90%	-	-	-	-
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	38,271.00	367.02	1.87%	-	-	-	-
INE774D01024	Mahindra & Mahindra Financial Serv Ltd.	Finance	1,27,000.00	363.35	1.86%	-	-	-	-
INE0JPD01013	Sanathan Textiles Ltd.	Textiles & Apparels	97,568.00	358.71	1.83%	-	-	-	-
INE389H01022	KEC International Limited	Construction	67,485.00	345.05	1.76%	-	-	-	-
INE009A01021	Infosys Limited	IT - Software	27,297.00	341.38	1.74%	-	-	-	-
INE290S01011	CarTrade Tech Limited	Retailing	20,655.00	340.81	1.74%	-	-	-	-
INE669C01036	Tech Mahindra Limited	IT - Software	23,750.00	328.70	1.68%	-	-	-	-
INE758T01015	Eternal Limited	Retailing	1,40,000.00	320.57	1.64%	-	-	-	-
INE101A01026	Mahindra & Mahindra Limited	Automobiles	10,175.00	300.64	1.54%	-	-	-	-
INE296A01032	Bajaj Finance Limited	Finance	37,500.00	300.58	1.54%	-	-	-	-
INE262H01021	PERSISTENT SYSTEMS LTD	IT - Software	6,000.00	292.63	1.49%	-	-	-	-
INE260B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	14,835.00	277.93	1.42%	-	-	-	-
INE794A01010	Neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	2,233.00	268.56	1.37%	-	-	-	-
INE346A01027	ICICI Prudential AMC Ltd	Capital Markets	9,510.00	266.42	1.36%	-	-	-	-
INE372A01015	APAR INDUSTRIES LTD	Electrical Equipment	2,625.00	259.38	1.33%	-	-	-	-
INE331A01037	The Ramco Cements Limited	Cement & Cement Products	27,500.00	253.03	1.29%	-	-	-	-
INE591G01025	Coforge Limited	IT - Software	22,000.00	245.23	1.25%	-	-	-	-
INE811K01011	Prestige Estates Projects Limited	Realty	20,350.00	229.24	1.17%	-	-	-	-
INE522D01027	Manappuram Finance Limited	Finance	88,300.00	221.72	1.13%	-	-	-	-
INE850M01015	Northern Arc Capital Ltd	Finance	1,04,601.00	216.37	1.11%	-	-	-	-
INE482A01020	CEAT Limited	Auto Components	6,572.00	213.10	1.09%	-	-	-	-
INE814H01029	Adani Power Limited	Power	1,35,000.00	203.08	1.04%	-	-	-	-
INE615H01020	TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	33,685.00	193.64	0.99%	-	-	-	-
INE015C01016	Tinna Rubber and Infrastructure Limited	Industrial Products	33,877.00	181.58	0.93%	-	-	-	-
INE572J01011	Spandana Sphoorty Financial Limited	Finance	85,000.00	156.53	0.80%	-	-	-	-
IN9572J01019	Spandana Sphoorty Fin Ltd - Partly Paid	Finance	20,731.00	16.61	0.08%	-	-	-	-
	Sub Total		**-**	**18,857.75**	**96.33%**		**-**	**-**	**-**
	(b) Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**18,857.75**	**96.33%**		**-**	**-**	**-**

JM ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS						-	-	-
	(a) Listed / awaiting listing on Stock Exchanges		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(b) Privately placed / Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(c) Securitized Debt Instruments		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(d) Government Securities / SDL		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	Total		-	**NIL**	**NIL**		-	-	-
	MONEY MARKET INSTRUMENTS								
	Total		-	**NIL**	**NIL**		-	-	-
	TREPS / Reverse Repo Investments / Corporate Debt Repo						-	-	-
	CCIL		4,003.50	400.29	2.04%	02-APR-2026	-	5.85%	-
	Total			**400.29**	**2.04%**		-	-	-
	Cash & Cash Equivalents						-	-	-
	Net Receivable/Payable			317.30	1.62%		-	-	-
	Total			**317.30**	**1.62%**		-	-	-
	Grand Total			**19,575.34**	**100.00%**		-	-	-

JM Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE040A01034	HDFC Bank Limited	Banks	3,53,694.00	2,587.45	6.64%	-	-	-	-
INE002A01018	Reliance Industries Limited	Petroleum Products	1,80,700.00	2,428.43	6.23%	-	-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	93,950.00	1,674.56	4.30%	-	-	-	-
INE090A01021	ICICI Bank Limited	Banks	1,37,787.00	1,661.57	4.26%	-	-	-	-
INE062A01020	State Bank of India	Banks	1,69,097.00	1,656.14	4.25%	-	-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	42,100.00	1,475.23	3.79%	-	-	-	-
INE009A01021	Infosys Limited	IT - Software	87,635.00	1,095.96	2.81%	-	-	-	-
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	25,300.00	1,067.71	2.74%	-	-	-	-
INE721A01047	Shriram Finance Limited	Finance	1,19,500.00	1,042.16	2.67%	-	-	-	-
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	14,029.00	1,040.81	2.67%	-	-	-	-
INE238A01034	Axis Bank Limited	Banks	83,723.00	972.28	2.50%	-	-	-	-
INE296A01032	Bajaj Finance Limited	Finance	1,12,499.00	901.74	2.31%	-	-	-	-
INE101A01026	Mahindra & Mahindra Limited	Automobiles	29,800.00	880.50	2.26%	-	-	-	-
INE237A01036	Kotak Mahindra Bank Limited	Banks	2,41,700.00	854.17	2.19%	-	-	-	-
INE742F01042	Adani Port & Special Economic Zone Ltd	Transport Infrastructure	61,750.00	810.53	2.08%	-	-	-	-
INE669C01036	Tech Mahindra Limited	IT - Software	55,000.00	761.20	1.95%	-	-	-	-
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	6,700.00	719.92	1.85%	-	-	-	-
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	12,091.00	719.05	1.85%	-	-	-	-
INE121E01018	JSW Energy Limited	Power	1,50,000.00	707.40	1.82%	-	-	-	-
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	56,000.00	702.74	1.80%	-	-	-	-
INE854D01024	United Spirits Limited	Beverages	56,592.00	689.74	1.77%	-	-	-	-
INE081A01020	Tata Steel Limited	Ferrous Metals	3,47,000.00	665.75	1.71%	-	-	-	-
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	74,500.00	658.92	1.69%	-	-	-	-
INE494B01023	TVS Motor Company Limited	Automobiles	19,450.00	654.26	1.68%	-	-	-	-
INE692A01016	Union Bank of India	Banks	3,95,000.00	648.59	1.66%	-	-	-	-
INE646L01027	InterGlobe Aviation Limited	Transport Services	16,400.00	646.73	1.66%	-	-	-	-
INE585B01010	Maruti Suzuki India Limited	Automobiles	5,247.00	645.70	1.66%	-	-	-	-
INE154A01025	ITC Limited	Diversified FMCG	2,10,000.00	604.17	1.55%	-	-	-	-
INE917I01010	Bajaj Auto Limited	Automobiles	6,700.00	588.36	1.51%	-	-	-	-
INE733E01010	NTPC Limited	Power	1,57,000.00	581.92	1.49%	-	-	-	-
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,45,000.00	580.94	1.49%	-	-	-	-
INE280A01028	Titan Company Limited	Consumer Durables	14,700.00	580.86	1.49%	-	-	-	-
INE053A01029	The Indian Hotels Company Limited	Leisure Services	93,792.00	535.51	1.37%	-	-	-	-
INE758T01015	Eternal Limited	Retailing	2,26,000.00	517.49	1.33%	-	-	-	-
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	52,586.00	504.30	1.29%	-	-	-	-
INE466L01038	360 ONE WAM LIMITED	Capital Markets	52,800.00	501.39	1.29%	-	-	-	-
INE455K01017	Polycab India Limited	Industrial Products	7,050.00	482.47	1.24%	-	-	-	-
INE795G01014	HDFC Life Insurance Company Limited	Insurance	81,674.00	482.37	1.24%	-	-	-	-
INE216A01030	Britannia Industries Limited	Food Products	8,700.00	471.80	1.21%	-	-	-	-
INE214T01019	LTIMindtree Ltd	IT - Software	11,600.00	465.60	1.19%	-	-	-	-
INE647A01010	SRF Limited	Chemicals & Petrochemicals	16,500.00	402.27	1.03%	-	-	-	-
INE811K01011	Prestige Estates Projects Limited	Realty	35,000.00	394.28	1.01%	-	-	-	-
INE205A01025	Vedanta Limited	Diversified Metals	60,000.00	392.88	1.01%	-	-	-	-
INE849A01020	Trent Limited	Retailing	11,800.00	388.90	1.00%	-	-	-	-
INE414G01012	Muthoot Finance Limited	Finance	12,000.00	379.21	0.97%	-	-	-	-
INE067A01029	CG Power And Industrial Solutions Ltd	Electrical Equipment	56,868.00	372.51	0.96%	-	-	-	-
INE161F01011	Anirit Ventures Ltd	Textiles & Apparels	91,366.00	37.67	0.10%	-	-	-	-
	Sub Total		**-**	**37,634.13**	**96.59%**		**-**	**-**	**-**
	(b) Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**37,634.13**	**96.59%**		**-**	**-**	**-**

JM Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(d) Government Securities / SDL		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	MONEY MARKET INSTRUMENTS								
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
INE494B04019	6% TVS Motor Co Ltd. Cumulative Non Convertible Redeemable Preference Shares	CARE A1+	1,00,000.00	10.25	0.03%	01-Sep-26	-	8.15%	-
	Total		**-**	**10.25**	**0.03%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		5,526.91	552.60	1.42%	02-APR-2026	-	5.85%	-
	Total		**-**	**552.60**	**1.42%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**765.44**	**1.96%**		**-**	**-**	**-**
	Total		**-**	**765.44**	**1.96%**		**-**	**-**	**-**
	Grand Total		**-**	**38,962.42**	**100.00%**		**-**	**-**	**-**

NOTES:

Value of the security including interest classified as below investment grade or default and its % age to NAV considered under Net Current Assets is as below:

Security	ISIN	Rs. In Lakhs	% to NAV
Fortis Healthcare Holdings Private Ltd	INE277L07127	-	-
Fortis Healthcare Holdings Private Ltd	INE277L07135	-	-

Total Amount (including principal and interest) that is due to the scheme.

Security	ISIN	Rs. In Lakhs	% to NAV
Fortis Healthcare Holdings Private Ltd	INE277L07127	8,291.14	-
Fortis Healthcare Holdings Private Ltd	INE277L07135	2,763.71	-

JM Focused Fund

(An open-ended equity scheme investing in maximum of 30 stocks of large cap, mid cap and small cap companies.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE551W01018	Ujjivan Small Finance Bank Limited	Banks	28,01,722.00	1,415.15	5.72%	-	-	-	-
INE280A01028	Titan Company Limited	Consumer Durables	32,560.00	1,286.58	5.20%	-	-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	36,507.00	1,279.24	5.17%	-	-	-	-
INE154A01025	ITC Limited	Diversified FMCG	4,20,000.00	1,208.34	4.88%	-	-	-	-
INE371P01015	Amber Enterprises India Limited	Consumer Durables	18,050.00	1,182.09	4.78%	-	-	-	-
INE040A01034	HDFC Bank Limited	Banks	1,54,000.00	1,126.59	4.55%	-	-	-	-
INE092T01019	IDFC First Bank Limited	Banks	18,00,000.00	1,059.30	4.28%	-	-	-	-
INE758T01015	Eternal Limited	Retailing	4,60,000.00	1,053.31	4.25%	-	-	-	-
INE066A01021	Eicher Motors Limited	Automobiles	15,497.00	1,020.63	4.12%	-	-	-	-
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	1,05,000.00	1,006.95	4.07%	-	-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	55,000.00	980.32	3.96%	-	-	-	-
INE013P01021	One Source Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	65,637.00	967.03	3.91%	-	-	-	-
INE296A01032	Bajaj Finance Limited	Finance	1,09,500.00	877.70	3.55%	-	-	-	-
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	88,550.00	852.12	3.44%	-	-	-	-
INE081A01020	Tata Steel Limited	Ferrous Metals	4,40,000.00	844.18	3.41%	-	-	-	-
INE356A01018	MphasiS Limited	IT - Software	38,499.00	790.38	3.19%	-	-	-	-
INE742F01042	Adani Port & Special Economic Zone Ltd	Transport Infrastructure	57,000.00	748.18	3.02%	-	-	-	-
INE121E01018	JSW Energy Limited	Power	1,57,143.00	741.09	2.99%	-	-	-	-
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	10,434.00	714.10	2.88%	-	-	-	-
INE298J01013	Nippon Life India Asset Management Ltd	Capital Markets	87,497.00	701.42	2.83%	-	-	-	-
INE121A01024	Cholamandalam Invest & Finance Co Ltd	Finance	48,004.00	650.31	2.63%	-	-	-	-
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	17,500.00	610.26	2.47%	-	-	-	-
INE591G01025	Coforge Limited	IT - Software	54,619.00	608.84	2.46%	-	-	-	-
INE0BS701011	Premier Energies Limited	Electrical Equipment	65,000.00	579.57	2.34%	-	-	-	-
INE585B01010	Maruti Suzuki India Limited	Automobiles	4,000.00	492.24	1.99%	-	-	-	-
INE024L01027	GRAVITA INDIA LIMITED	Minerals & Mining	37,000.00	487.70	1.97%	-	-	-	-
INE646L01027	InterGlobe Aviation Limited	Transport Services	11,607.00	457.72	1.85%	-	-	-	-
INE797F01020	Jubilant Foodworks Limited	Leisure Services	85,099.00	369.41	1.49%	-	-	-	-
	Sub Total		**-**	**24,110.76**	**97.40%**		**-**	**-**	**-**
	(b) Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**24,110.76**	**97.40%**		**-**	**-**	**-**
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(d) Government Securities / SDL		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	MONEY MARKET INSTRUMENTS								
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		4,372.03	437.13	1.77%	02-APR-2026	-	5.85%	-
	Total		**-**	**437.13**	**1.77%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**207.21**	**0.84%**		**-**	**-**	**-**
	Total		**-**	**207.21**	**0.84%**		**-**	**-**	**-**
	Grand Total		**-**	**24,755.10**	**100.00%**		**-**	**-**	**-**

JM Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE040A01034	HDFC Bank Limited	Banks	3,50,000.00	2,560.43	3.93%		-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,37,246.00	2,446.27	3.75%		-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	64,000.00	2,242.62	3.44%		-	-	-
INE745G01043	Multi Commodity Exchange of India Ltd.	Capital Markets	81,671.00	1,951.45	2.99%		-	-	-
INE296A01032	Bajaj Finance Limited	Finance	2,35,040.00	1,883.96	2.89%		-	-	-
INE205A01025	Vedanta Limited	Diversified Metals	2,80,000.00	1,833.44	2.81%		-	-	-
INE733E01010	NTPC Limited	Power	4,50,000.00	1,667.93	2.56%		-	-	-
INE002A01018	Reliance Industries Limited	Petroleum Products	1,21,000.00	1,626.12	2.49%		-	-	-
INE551W01018	Ujjivan Small Finance Bank Limited	Banks	31,68,585.00	1,600.45	2.45%		-	-	-
INE669C01036	Tech Mahindra Limited	IT - Software	1,13,000.00	1,563.92	2.40%		-	-	-
INE238A01034	Axis Bank Limited	Banks	1,34,516.00	1,562.13	2.40%		-	-	-
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	1,57,147.00	1,507.04	2.31%		-	-	-
INE476A01022	Canara Bank	Banks	11,29,319.00	1,394.14	2.14%		-	-	-
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	18,664.00	1,384.68	2.12%		-	-	-
INE758T01015	Eternal Limited	Retailing	6,00,000.00	1,373.88	2.11%		-	-	-
INE591G01025	Coforge Limited	IT - Software	1,16,000.00	1,293.05	1.98%		-	-	-
INE585B01010	Maruti Suzuki India Limited	Automobiles	10,500.00	1,292.13	1.98%		-	-	-
INE377N01017	WAAREE ENERGIES LIMITED	Electrical Equipment	40,000.00	1,243.92	1.91%		-	-	-
INE090A01021	ICICI Bank Limited	Banks	1,00,000.00	1,205.90	1.85%		-	-	-
INE112L01020	Metropolis Healthcare Limited	Healthcare Services	2,45,096.00	1,063.72	1.63%		-	-	-
INE918Z01012	Kaynes Technology India Private Ltd	Industrial Manufacturing	30,232.00	1,036.84	1.59%		-	-	-
INE066A01021	Eicher Motors Limited	Automobiles	15,350.00	1,010.95	1.55%		-	-	-
INE457L01029	PG Electroplast Limited	Consumer Durables	2,12,483.00	998.46	1.53%		-	-	-
INE101A01026	Mahindra & Mahindra Limited	Automobiles	32,985.00	974.61	1.49%		-	-	-
INE383A01012	INDIA CEMENTS LTD	Cement & Cement Products	2,71,036.00	931.82	1.43%		-	-	-
INE742F01042	Adani Port & Special Economic Zone Ltd	Transport Infrastructure	69,500.00	912.26	1.40%		-	-	-
INE646L01027	InterGlobe Aviation Limited	Transport Services	23,000.00	907.01	1.39%		-	-	-
INE797F01020	Jubilant Foodworks Limited	Leisure Services	2,06,000.00	894.25	1.37%		-	-	-
INE854D01024	United Spirits Limited	Beverages	73,000.00	889.72	1.36%		-	-	-
INE1TAE01010	Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	2,25,000.00	888.30	1.36%		-	-	-
INE346A01027	ICICI Prudential AMC Ltd	Capital Markets	30,077.00	842.61	1.29%		-	-	-
INE726G01019	ICICI Prudential Life Insurance Company	Insurance	1,56,577.00	797.84	1.22%		-	-	-
INE00E101023	BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	1,19,352.00	742.31	1.14%		-	-	-
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	21,000.00	732.31	1.12%		-	-	-
INE455K01017	Polycab India Limited	Industrial Products	10,000.00	684.35	1.05%		-	-	-
INE465A01025	Bharat Forge Limited	Auto Components	32,000.00	535.87	0.82%		-	-	-
INE0AQ201015	Schloss Bangalore Limited	Leisure Services	1,23,311.00	505.08	0.77%		-	-	-
INE128S01021	FIVE-STAR BUSINESS FINANCE LIMITED	Finance	1,42,825.00	504.10	0.77%		-	-	-
INE03QK01018	Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	1,40,248.00	422.78	0.65%		-	-	-
INE161F01011	Anirit Ventures Ltd	Textiles & Apparels	60,000.00	24.74	0.04%		-	-	-
	Sub Total			**47,933.38**	**73.52%**				
	(b) Unlisted			NIL	NIL				
	Sub Total			NIL	NIL				
	Total			**47,933.38**	**73.52%**				

JM Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)
Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges								
	Non Convertible Debentures / Bonds								
INE414G07JM5	8.6% Muthoot Finance Limited 02-MAR-2028**	CRISIL AA+	5,00,000.00	502.82	0.77%	02-MAR-2028	-	8.27%	-
INE248U07EW8	9.61% 360 ONE Prime Limited 18-JAN-2027**	CARE AA	5,00,000.00	501.92	0.77%	18-JAN-2027	-	8.92%	-
INE040A08666	7.8% HDFC Bank Limited 03-MAY-2033**	CRISIL AAA	5,00,000.00	500.94	0.77%	03-MAY-2033	-	7.76%	-
INE414G07II5	8.4% Muthoot Finance Limited 28-AUG-2028**	CRISIL AA+	5,00,000.00	500.38	0.77%	28-AUG-2028	-	8.33%	-
INE020B08FD6	7.58% REC Limited 31-MAY-2029**	ICRA AAA	5,00,000.00	500.29	0.77%	31-MAY-2029	-	7.55%	-
INE202B07JW4	8.75% Piramal Finance Ltd 29-OCT-2027**	ICRA AA+	5,00,000.00	498.66	0.76%	29-OCT-2027	-	8.86%	-
INE115A07RB7	7.58% LIC Housing Finance Limited 19-JAN-2035	CARE AAA	5,00,000.00	493.89	0.76%	19-JAN-2035	-	7.77%	-
INE377Y07573	7.08% Bajaj Housing Finance Ltd 12-JUN-2030	CRISIL AAA	4,50,000.00	440.46	0.68%	12-JUN-2030	-	7.68%	-
INE261F08E07	7.48% NABARD 15-SEP-2028	CRISIL AAA	4,00,000.00	399.21	0.61%	15-SEP-2028	-	7.54%	-
INE134E08JP5	7.85% Power Finance Corporation Limited 03-APR-2028**	ICRA AAA	2,50,000.00	252.33	0.39%	03-APR-2028	-	7.47%	-
INE020B08CU7	7.55% REC Limited 11-MAY-2030**	CRISIL AAA	2,50,000.00	249.89	0.38%	11-MAY-2030	-	7.56%	-
INE053F07AB5	7.27% Indian Railway Finance Corporation Ltd 15-JUN-2027**	CRISIL AAA	2,50,000.00	249.75	0.38%	15-JUN-2027	-	7.38%	-
INE115A07RD3	7.645% LIC Housing Finance Limited 21-FEB-2030**	CRISIL AAA	2,50,000.00	249.61	0.38%	21-FEB-2030	-	7.69%	-
INE020B08FC8	7.7% REC Limited 31-AUG-2026**	CARE AAA	2,00,000.00	199.88	0.31%	31-AUG-2026	-	7.51%	-
INE115A07RH4	6.9% LIC Housing Finance Limited 17-SEP-2027	CARE AAA	2,00,000.00	197.98	0.30%	17-SEP-2027	-	7.61%	-
INE733E08288	6.89% NTPC Limited 18-JUN-2035**	CARE AAA	2,00,000.00	191.36	0.29%	18-JUN-2035	-	7.55%	-
INE414G07J01	8.52% Muthoot Finance Limited 26-MAY-2028**	CRISIL AA+	1,00,000.00	100.36	0.15%	26-MAY-2028	-	8.3%	-
INE296A07SC1	7.6% Bajaj Finance Limited 25-AUG-2027**	CRISIL AAA	1,00,000.00	99.69	0.15%	25-AUG-2027	-	7.79%	-
INE020B08CP7	7.5% REC Limited 28-FEB-2030**	CRISIL AAA	50,000.00	49.90	0.08%	28-FEB-2030	-	7.56%	-
	Sub Total			**6,179.31**	**9.48%**				
	(b) Privately placed / Unlisted			**NIL**	**NIL**				
	Sub Total			**NIL**	**NIL**				
	(c) Securitized Debt Instruments			**NIL**	**NIL**				
	Sub Total			**NIL**	**NIL**				
	(d) Government Securities / SDL								
IN0020250091	6.48% GOI 06-Oct-2035	SOVEREIGN	21,75,000.00	2,094.50	3.21%	06-OCT-2035	-	7.02%	-
IN0020250067	6.01% GOI 21-Jul-2030	SOVEREIGN	13,75,000.00	1,336.54	2.05%	21-JUL-2030	-	6.77%	-
IN0020250141	6.36% GOI 16-Feb-2031	SOVEREIGN	9,00,000.00	885.72	1.36%	16-FEB-2031	-	6.74%	-
IN0020250026	6.33% GOI 05-May-2035	SOVEREIGN	5,00,000.00	480.30	0.74%	05-MAY-2035	-	6.92%	-
IN0020250042	6.68% GOI 07-Jul-2040	SOVEREIGN	5,00,000.00	466.81	0.72%	07-JUL-2040	-	7.44%	-
IN0020230085	7.18% GOI - 14-Aug-2033	SOVEREIGN	4,50,000.00	452.25	0.69%	14-AUG-2033	-	7.09%	-
IN0020250075	7.24% GOI 18-Aug-2055	SOVEREIGN	4,00,000.00	376.57	0.58%	18-AUG-2055	-	7.75%	-
IN0020240183	6.75% GOI 23-Dec-2029	SOVEREIGN	1,00,000.00	100.42	0.15%	23-DEC-2029	-	6.62%	-
	Sub Total		-	**6,193.09**	**9.50%**		-	-	-
	Total		-	**12,372.40**	**18.98%**		-	-	-

JM Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	MONEY MARKET INSTRUMENTS								
	Commercial Papers								
INE01C314EP5	BAJAJ FINANCIAL SECURITIES LIMITED 10-JUN-2026**	CRISIL A1+	4,00,000.00	394.05	0.01%	10-JUN-2026	-	7.88%	-
	Sub Total		**-**	**394.05**	**0.01%**		**-**	**-**	**-**
	Certificate of Deposits								
INE237AD6158	Kotak Mahindra Bank Limited 21-DEC-2026**#	CRISIL A1+	10,00,000.00	950.50	1.46%	21-DEC-2026	-	7.20%	-
INE476A16G02	Canara Bank 12-JAN-2027**#	CRISIL A1+	8,00,000.00	757.28	1.16%	12-JAN-2027	-	7.20%	-
INE040A16IU7	HDFC Bank Limited 05-MAR-2027**#	CARE A1+	8,00,000.00	749.18	1.15%	05-MAR-2027	-	7.33%	-
INE160A16UM5	Punjab National Bank 04-MAR-2027**#	CARE A1+	4,00,000.00	374.82	0.57%	04-MAR-2027	-	7.28%	-
INE476A16G77	Canara Bank 10-JUN-2026**#	CRISIL A1+	2,00,000.00	197.21	0.30%	10-JUN-2026	-	7.37%	-
INE476A16I18	Canara Bank 15-SEP-2026#	CRISIL A1+	1,00,000.00	96.77	0.15%	15-SEP-2026	-	7.30%	-
	Sub Total		**-**	**3,125.77**	**4.79%**		**-**	**-**	**-**
	Total		**-**	**3,519.81**	**5.40%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		6,414.06	641.30	0.98%	02-APR-2026	-	5.85%	-
	Total			**641.30**	**0.98%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**731.48**	**1.12%**		**-**	**-**	**-**
	Total		**-**	**731.48**	**1.12%**		**-**	**-**	**-**
	Grand Total		**-**	**65,198.38**	**100.00%**		**-**	**-**	**-**

** Non Traded Security

Unlisted Securities

Note - Traded Securities (Debt) as on March 30, 2026

NOTES:

Value of the security including interest classified as below investment grade or default and its % age to NAV considered under Net Current Assets is as below:

Security	ISIN	Rs. In Lakhs	% to NAV
Fortis Healthcare Holdings Private Ltd	INE277L07093	-	-
Fortis Healthcare Holdings Private Ltd	INE277L07127	-	-
Fortis Healthcare Holdings Private Ltd	INE277L07135	-	-

Total Amount (including principal and interest) that is due to the scheme.

Security	ISIN	Rs. In Lakhs	% to NAV
Fortis Healthcare Holdings Private Ltd	INE277L07093	1,551.78	-
Fortis Healthcare Holdings Private Ltd	INE277L07127	1,758.73	-
Fortis Healthcare Holdings Private Ltd	INE277L07135	2,261.22	-

JM Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE040A01034	HDFC Bank Limited	Banks	2,38,150.00	1,742.19	4.93%	-	-	-	-
INE090A01021	ICICI Bank Limited	Banks	1,21,100.00	1,460.34	4.14%	-	-	-	-
INE745G01043	Multi Commodity Exchange of India Ltd.	Capital Markets	55,625.00	1,329.10	3.76%	-	-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	66,500.00	1,185.30	3.36%	-	-	-	-
INE081A01020	Tata Steel Limited	Ferrous Metals	5,61,000.00	1,076.33	3.05%	-	-	-	-
INE237A01036	Kotak Mahindra Bank Limited	Banks	2,94,000.00	1,039.00	2.94%	-	-	-	-
INE758T01015	Eternal Limited	Retailing	4,31,650.00	988.39	2.80%	-	-	-	-
INE669E01016	Vodafone Idea Limited	Telecom - Services	92,91,750.00	792.59	2.24%	-	-	-	-
INE742F01042	Adani Port & Special Economic Zone Ltd	Transport Infrastructure	53,200.00	698.30	1.98%	-	-	-	-
INE002A01018	Reliance Industries Limited	Petroleum Products	43,000.00	577.88	1.64%	-	-	-	-
INE062A01020	State Bank of India	Banks	57,750.00	565.60	1.60%	-	-	-	-
INE238A01034	Axis Bank Limited	Banks	47,500.00	551.62	1.56%	-	-	-	-
INE528G01035	Yes Bank Ltd	Banks	31,72,200.00	547.20	1.55%	-	-	-	-
INE619A01035	Patanjali Foods Limited	Agricultural Food & other Products	1,13,400.00	521.36	1.48%	-	-	-	-
INE115A01026	LIC Housing Finance Limited	Finance	1,05,000.00	520.01	1.47%	-	-	-	-
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,78,500.00	438.22	1.24%	-	-	-	-
INE019A01038	JSW Steel Limited	Ferrous Metals	37,125.00	416.73	1.18%	-	-	-	-
INE028A01039	Bank of Baroda	Banks	1,63,800.00	405.57	1.15%	-	-	-	-
INE670K01029	Lodha Developers Limited	Realty	59,850.00	405.18	1.15%	-	-	-	-
INE148I01020	Sammaan Capital Ltd.	Finance	2,62,300.00	392.19	1.11%	-	-	-	-
INE101A01026	Mahindra & Mahindra Limited	Automobiles	13,200.00	390.02	1.10%	-	-	-	-
INE296A01032	Bajaj Finance Limited	Finance	43,500.00	348.67	0.99%	-	-	-	-
INE280A01028	Titan Company Limited	Consumer Durables	8,575.00	338.83	0.96%	-	-	-	-
INE584A01023	NMDC Limited	Minerals & Mining	4,18,500.00	319.19	0.90%	-	-	-	-
INE585B01010	Maruti Suzuki India Limited	Automobiles	2,350.00	289.19	0.82%	-	-	-	-
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	32,200.00	284.79	0.81%	-	-	-	-
INE931S01010	Adani Energy Solutions Limited	Power	30,375.00	283.98	0.80%	-	-	-	-
INE758E01017	Jio Financial Services Limited	Finance	1,17,500.00	263.32	0.75%	-	-	-	-
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	64,125.00	256.92	0.73%	-	-	-	-
INE216A01030	Britannia Industries Limited	Food Products	4,625.00	250.81	0.71%	-	-	-	-
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4,100.00	243.83	0.69%	-	-	-	-
INE160A01022	Punjab National Bank	Banks	2,32,000.00	233.30	0.66%	-	-	-	-
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	62,500.00	225.56	0.64%	-	-	-	-
INE271C01023	DLF Limited	Realty	44,550.00	224.58	0.64%	-	-	-	-
INE976G01028	RBL Bank Limited	Banks	73,025.00	211.59	0.60%	-	-	-	-
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	50,400.00	202.23	0.57%	-	-	-	-
INE092T01019	IDFC First Bank Limited	Banks	3,15,350.00	185.58	0.53%	-	-	-	-
INE721A01047	Shriram Finance Limited	Finance	20,625.00	179.87	0.51%	-	-	-	-
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	18,375.00	176.82	0.50%	-	-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	4,900.00	171.70	0.49%	-	-	-	-
INE377N01017	WAAREE ENERGIES LIMITED	Electrical Equipment	5,250.00	163.26	0.46%	-	-	-	-
INE047A01021	Grasim Industries Limited	Cement & Cement Products	6,250.00	159.86	0.45%	-	-	-	-
INE849A01020	Trent Limited	Retailing	4,700.00	154.90	0.44%	-	-	-	-
INE484J01027	Godrej Properties Limited	Realty	10,450.00	153.75	0.44%	-	-	-	-
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	6,750.00	143.89	0.41%	-	-	-	-
INE299U01018	Crompton Greaves Consumer Electrical Ltd	Consumer Durables	63,000.00	140.87	0.40%	-	-	-	-
INE129A01019	GAIL (India) Limited	Gas	97,650.00	134.47	0.38%	-	-	-	-
INE171A01029	The Federal Bank Limited	Banks	50,000.00	129.70	0.37%	-	-	-	-
INE545U01014	Bandhan Bank Limited	Banks	79,200.00	111.95	0.32%	-	-	-	-
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	8,750.00	109.80	0.31%	-	-	-	-
INE364U01010	Adani Green Energy Limited	Power	13,200.00	106.51	0.30%	-	-	-	-

JM Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
INE303R01014	KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	25,850.00	97.17	0.28%	-	-	-	-
INE245A01021	The Tata Power Company Limited	Power	24,650.00	93.36	0.26%	-	-	-	-
INE121J01017	Indus Towers Limited	Telecom - Services	22,100.00	92.41	0.26%	-	-	-	-
INE154A01025	ITC Limited	Diversified FMCG	32,000.00	92.06	0.26%	-	-	-	-
INE522D01027	Manappuram Finance Limited	Finance	36,000.00	90.40	0.26%	-	-	-	-
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	14,905.00	84.65	0.24%	-	-	-	-
INE947Q01028	Laurus Labs Limited	Pharmaceuticals & Biotechnology	8,500.00	84.38	0.24%	-	-	-	-
INE180A01020	Max Financial Services Limited	Insurance	5,200.00	77.52	0.22%	-	-	-	-
INE726G01019	ICICI Prudential Life Insurance Company	Insurance	14,800.00	75.41	0.21%	-	-	-	-
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4,200.00	73.80	0.21%	-	-	-	-
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	18,750.00	72.39	0.20%	-	-	-	-
INE733E01010	NTPC Limited	Power	18,000.00	66.72	0.19%	-	-	-	-
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	500.00	53.73	0.15%	-	-	-	-
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	3,750.00	45.91	0.13%	-	-	-	-
INE591G01025	Coforge Limited	IT - Software	3,750.00	41.80	0.12%	-	-	-	-
INE356A01018	MphasiS Limited	IT - Software	1,925.00	39.52	0.11%	-	-	-	-
INE066A01021	Eicher Motors Limited	Automobiles	600.00	39.52	0.11%	-	-	-	-
INE776C01039	GMR Airports Limited	Transport Infrastructure	41,850.00	35.47	0.10%	-	-	-	-
INE854D01024	United Spirits Limited	Beverages	2,800.00	34.13	0.10%	-	-	-	-
INE476A01022	Canara Bank	Banks	27,000.00	33.33	0.09%	-	-	-	-
INE095N01031	NBCC (India) Limited	Construction	39,000.00	30.23	0.09%	-	-	-	-
INE053A01029	The Indian Hotels Company Limited	Leisure Services	5,000.00	28.55	0.08%	-	-	-	-
INE067A01029	CG Power And Industrial Solutions Ltd	Electrical Equipment	4,250.00	27.84	0.08%	-	-	-	-
INE702C01027	APL Apollo Tubes Limited	Industrial Products	1,400.00	27.12	0.08%	-	-	-	-
INE795G01014	HDFC Life Insurance Company Limited	Insurance	4,400.00	25.99	0.07%	-	-	-	-
INE572E01012	PNB Housing Finance Limited	Finance	3,250.00	24.54	0.07%	-	-	-	-
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	4,900.00	23.59	0.07%	-	-	-	-
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1,650.00	21.52	0.06%	-	-	-	-
INE016A01026	Dabur India Limited	Personal Products	5,000.00	20.52	0.06%	-	-	-	-
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	3,675.00	18.45	0.05%	-	-	-	-
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	5,600.00	16.59	0.05%	-	-	-	-
INE111A01025	Container Corporation of India Limited	Transport Services	3,750.00	15.95	0.05%	-	-	-	-
INE811K01011	Prestige Estates Projects Limited	Realty	1,350.00	15.21	0.04%	-	-	-	-
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	250.00	13.25	0.04%	-	-	-	-
INE020B01018	REC Limited	Finance	4,200.00	12.81	0.04%	-	-	-	-
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	4,500.00	12.81	0.04%	-	-	-	-
INE918I01026	Bajaj Finserv Limited	Finance	750.00	12.24	0.03%	-	-	-	-
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	3,950.00	11.10	0.03%	-	-	-	-
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	618.00	10.87	0.03%	-	-	-	-
INE347G01014	Petronet LNG Limited	Gas	3,800.00	9.44	0.03%	-	-	-	-
INE121A01024	Cholamandalam Invest & Finance Co Ltd	Finance	625.00	8.47	0.02%	-	-	-	-
INE949L01017	AU Small Finance Bank Limited	Banks	1,000.00	8.43	0.02%	-	-	-	-
INE084A01016	Bank of India	Banks	5,200.00	7.12	0.02%	-	-	-	-
INE061F01013	Fortis Healthcare Limited	Healthcare Services	775.00	6.16	0.02%	-	-	-	-
INE239A01024	Nestle India Limited	Food Products	500.00	5.87	0.02%	-	-	-	-
INE066P01011	Inox Wind Limited	Electrical Equipment	7,150.00	5.40	0.02%	-	-	-	-
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	350.00	5.00	0.01%	-	-	-	-
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	225.00	4.51	0.01%	-	-	-	-
	Sub Total		**-**	**23,996.12**	**67.95%**		**-**	**-**	**-**
	(b) Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**23,996.12**	**67.95%**		**-**	**-**	**-**
	DEBT INSTRUMENTS		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(a) Listed / awaiting listing on Stock Exchanges		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Non Convertible Debentures / Bonds		**-**	**NIL**	**NIL**		**-**	**-**	**-**
INE721A07RZ1	9.1% Shriram Finance Limited 18-MAR-2027**	CRISIL AA+	5,00,000.00	505.20	1.43%	18-MAR-2027	-	7.92%	-

JM Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	Sub Total		**-**	**505.20**	**1.43%**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(d) Government Securities / SDL		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**505.20**	**1.43%**		**-**	**-**	**-**
	MONEY MARKET INSTRUMENTS								
	Treasury Bills								
IN002025X422	91 Days Treasury Bill 23-Apr-2026	SOVEREIGN	5,00,000.00	498.41	1.41%	23-APR-2026	-	5.3%	-
IN002025Y370	182 DTB 11-Jun-2026	SOVEREIGN	5,00,000.00	494.81	1.40%	11-JUN-2026	-	5.39%	-
IN002025Y404	182 Days Treasury Bill 09-Jul-2026	SOVEREIGN	5,00,000.00	492.78	1.40%	09-JUL-2026	-	5.4%	-
IN002025Y438	182 Days Treasury Bill 30-Jul-2026	SOVEREIGN	5,00,000.00	491.28	1.39%	30-JUL-2026	-	5.4%	-
IN002025Z203	364 DAYS T-BILL MAT 13 AUG 2026	SOVEREIGN	5,00,000.00	490.14	1.39%	13-AUG-2026	-	5.48%	-
IN002025Z328	364 Days Treasury Bill 06-Nov-2026	SOVEREIGN	5,00,000.00	484.00	1.37%	06-NOV-2026	-	5.51%	-
IN002025Z021	364 Days Treasury Bill 10-Apr-2026	SOVEREIGN	2,00,000.00	199.74	0.57%	10-APR-2026	-	5.33%	
IN002025Y412	182 Days Treasury Bill 17-Jul-2026	SOVEREIGN	2,00,000.00	196.88	0.56%	17-JUL-2026	-	5.41%	-
	Sub Total		**-**	**3,348.03**	**9.48%**		-	-	-
	Total		**-**	**3,348.03**	**9.48%**		-	-	-
	Mutual Fund Units								
INF192K01CM6	JM Financial Mutual Fund	-	19,14,369.97	1,439.25	4.08%		-	-	-
	Total		**-**	**1,439.25**	**4.08%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo						**-**	**-**	**-**
	CCIL		48,774.48	4,876.67	13.81%	02-APR-2026	-	5.85%	-
	Total			**4,876.67**	**13.81%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable			1,150.11	3.26%		-	-	-
	Total			**1,150.11**	**3.26%**		**-**	**-**	**-**
	Grand Total			**35,315.38**	**100.00%**		**-**	**-**	**-**

** Non Traded Security

Note - Traded Securities (Debt) as on March, 30 2026.

JM Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE291A01017	Garware Hi-Tech Films Ltd	Industrial Products	83,518.00	2,824.91	5.04%	-	-	-	-
INE00FF01025	Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	1,06,946.00	2,736.32	4.89%	-	-	-	-
INE260B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1,25,932.00	2,359.34	4.21%	-	-	-	-
INE371P01015	Amber Enterprises India Limited	Consumer Durables	30,000.00	1,964.70	3.51%	-	-	-	-
INE741K01010	Creditaccess Grameen Limited	Finance	1,54,583.00	1,790.07	3.20%	-	-	-	-
INE151G01028	Shaily Engineering Plastics Limited	Consumer Durables	85,359.00	1,779.22	3.18%	-	-	-	-
INE013P01021	One Source Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	1,17,919.00	1,737.30	3.10%	-	-	-	-
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	27,252.00	1,679.40	3.00%	-	-	-	-
INE953L01027	Jana Small Finance Bank Ltd	Banks	4,52,495.00	1,629.66	2.91%	-	-	-	-
INE419M01027	TD Power Systems Limited	Electrical Equipment	1,80,000.00	1,532.43	2.74%	-	-	-	-
INE07T201019	Restaurant Brands Asia Limited	Leisure Services	26,04,480.00	1,491.33	2.66%	-	-	-	-
INE745G01043	Multi Commodity Exchange of India Ltd.	Capital Markets	58,500.00	1,397.80	2.50%	-	-	-	-
INE168A01041	The Jammu & Kashmir Bank Limited	Banks	10,00,722.00	1,100.89	1.97%	-	-	-	-
INE491A01021	City Union Bank Limited	Banks	4,40,000.00	1,055.34	1.88%	-	-	-	-
INE967H01025	Krishna Institute of Medical Science Ltd	Healthcare Services	1,67,500.00	1,041.01	1.86%	-	-	-	-
INE085J01014	Thangamayil Jewellery Limited	Consumer Durables	30,337.00	1,039.32	1.86%	-	-	-	-
INE0LCL01028	AVALON TECHNOLOGIES LIMITED	Electrical Equipment	1,05,069.00	975.04	1.74%	-	-	-	-
INE684F01012	FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	4,39,299.00	897.88	1.60%	-	-	-	-
INE0V7W01012	Carraro India Ltd	Auto Components	1,90,177.00	880.71	1.57%	-	-	-	-
INE850M01015	Northern Arc Capital Ltd	Finance	4,00,000.00	827.40	1.48%	-	-	-	-
INE483B01026	INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	3,29,788.00	822.99	1.47%	-	-	-	-
INE872H01027	Lumax Auto Technologies Limited	Auto Components	53,720.00	817.73	1.46%	-	-	-	-
INE0JR601024	Yatra Online Ltd.	Leisure Services	8,98,281.00	811.87	1.45%	-	-	-	-
INE725G01011	ICRA LIMITED	Capital Markets	15,849.00	792.93	1.42%	-	-	-	-
INE382Z01011	GARDEN REACH SHIPBUILDERS & ENGINEER LTD	Aerospace & Defense	40,000.00	789.12	1.41%	-	-	-	-
INE0W2G01015	SAGILITY INDIA LIMITED	IT - Services	19,09,999.00	763.04	1.36%	-	-	-	-
INE217A01012	ZUARI INDUSTRIES LIMITED	Agricultural Food & other Products	3,50,404.00	747.41	1.33%	-	-	-	-
INE794A01010	Neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	6,099.00	733.53	1.31%	-	-	-	-
INE615H01020	TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1,27,000.00	730.06	1.30%	-	-	-	-
INE457L01029	PG Electroplast Limited	Consumer Durables	1,52,392.00	716.09	1.28%	-	-	-	-
INE0DYJ01015	SYRMA SGS TECHNOLOGY LIMITED	Industrial Manufacturing	90,001.00	695.80	1.24%	-	-	-	-
INE338I01027	Motilal Oswal Financial Services	Capital Markets	1,09,310.00	691.66	1.24%	-	-	-	-
INE342J01019	ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	4,924.00	677.94	1.21%	-	-	-	-
INE877V01027	Suraksha Diagnostic Limited	Healthcare Services	2,86,705.00	653.54	1.17%	-	-	-	-
INE0LEZ01016	Ather Energy Limited	Automobiles	85,647.00	645.78	1.15%	-	-	-	-
INE750C01026	Marksans Pharma Limited	Pharmaceuticals & Biotechnology	4,00,008.00	627.57	1.12%	-	-	-	-
INE063P01018	EQUITAS SMALL FINANCE BANK LIMITED	Banks	12,00,000.00	620.76	1.11%	-	-	-	-
INE015C01016	Tinna Rubber and Infrastructure Limited	Industrial Products	1,13,895.00	610.48	1.09%	-	-	-	-
INE220B01022	Kalpataru Projects International Limited	Construction	56,233.00	594.72	1.06%	-	-	-	-
INE112L01020	Metropolis Healthcare Limited	Healthcare Services	1,35,255.00	587.01	1.05%	-	-	-	-
INE810G01011	Shyam Metalics and Energy Ltd.	Industrial Products	75,000.00	578.33	1.03%	-	-	-	-
INE331A01037	The Ramco Cements Limited	Cement & Cement Products	61,398.00	564.92	1.01%	-	-	-	-
INE781S01027	Ventive Hospitality Limited	Leisure Services	97,572.00	535.57	0.96%	-	-	-	-
INE290S01011	CarTrade Tech Limited	Retailing	31,500.00	519.75	0.93%	-	-	-	-
INE106T01025	Hi-Tech Pipes Limited	Industrial Products	7,25,008.00	514.25	0.92%	-	-	-	-
INE139R01012	Fusion Finance Limited	Finance	3,64,649.00	504.09	0.90%	-	-	-	-
INE052I01032	Camlin Fine Sciences Limited	Chemicals & Petrochemicals	5,04,008.00	488.53	0.87%	-	-	-	-
INE244B01030	Patel Engineering Limited	Construction	21,65,000.00	480.63	0.86%	-	-	-	-
INE482A01020	CEAT Limited	Auto Components	14,808.00	480.15	0.86%	-	-	-	-
INE085001019	WeWork India Management Limited	Commercial Services & Supplies	1,04,577.00	476.19	0.85%	-	-	-	-
INE718I01012	JSW Cement Limited	Cement & Cement Products	4,02,444.00	443.45	0.79%	-	-	-	-
INE464A01036	Bharat Bijlee Ltd.	Electrical Equipment	21,081.00	436.14	0.78%	-	-	-	-
INE980001024	Jyoti Cnc Automation Ltd	Industrial Manufacturing	59,832.00	431.90	0.77%	-	-	-	-
INE619B01017	Newgen Software Technologies Limited	IT - Software	1,05,754.00	425.45	0.76%	-	-	-	-
INE878A01011	GE Power India Limited	Electrical Equipment	1,03,928.00	399.24	0.71%	-	-	-	-

JM Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
INE109A01011	The Shipping Corp of India Ltd	Transport Services	1,80,000.00	395.46	0.71%	-	-	-	-
INE736A01011	Central Depository Services (India) Ltd.	Capital Markets	33,727.00	377.54	0.67%	-	-	-	-
INE0DD101019	RAILTEL CORPORATION OF INDIA LIMITED	Telecom - Services	1,40,198.00	345.03	0.62%	-	-	-	-
INE08ZM01014	Greenpanel Industries Limited	Consumer Durables	2,00,000.00	342.68	0.61%	-	-	-	-
INE128S01021	FIVE-STAR BUSINESS FINANCE LIMITED	Finance	95,455.00	336.91	0.60%	-	-	-	-
INE887G01027	Gokaldas Exports Limited	Textiles & Apparels	56,000.00	324.91	0.58%	-	-	-	-
INE536H01010	CIE Automotive India Ltd.	Auto Components	68,887.00	306.55	0.55%	-	-	-	-
INE08N601015	M&B Engineering Limited	Construction	1,30,133.00	294.69	0.53%	-	-	-	-
INE350C01017	OPTIEMUS INFRACOM LIMITED	Telecom - Equipment & Accessories	97,500.00	285.43	0.51%	-	-	-	-
INE0AQ201015	Schloss Bangalore Limited	Leisure Services	69,682.00	285.42	0.51%	-	-	-	-
INE0JA001018	VENUS PIPES & TUBES LTD	Industrial Products	30,260.00	270.52	0.48%	-	-	-	-
	Sub Total		-	**55,713.82**	**99.48%**		-	-	-
	(b) Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	Total		-	**55,713.82**	**99.48%**		-	-	-
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(b) Privately placed / Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(c) Securitized Debt Instruments		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(d) Government Securities / SDL		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	Total		-	**NIL**	**NIL**		-	-	-
	MONEY MARKET INSTRUMENTS								
	Total		-	**NIL**	**NIL**		-	-	-
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		2,844.54	284.41	0.51%	02-APR-2026	-	5.85%	-
	Total		-	**284.41**	**0.51%**		-	-	-
	Cash & Cash Equivalents								
	Net Receivable/Payable		-	**5.24**	**0.00%**		-	-	-
	Total		-	**5.24**	**0.00%**		-	-	-
	Grand Total		-	**56,003.47**	**100.00%**		-	-	-

JM Large & Mid Cap Fund

(An open ended equity scheme predominantly investing in large and mid cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	EQUITY & EQUITY RELATED								
	(a) Listed / awaiting listing on the stock exchanges								
INE090A01021	ICICI Bank Limited	Banks	1,19,000.00	1,435.02	3.88%	-	-	-	-
INE002A01018	Reliance Industries Limited	Petroleum Products	96,400.00	1,295.52	3.50%	-	-	-	-
INE040A01034	HDFC Bank Limited	Banks	1,68,000.00	1,229.00	3.32%	-	-	-	-
INE397D01024	Bharti Airtel Limited	Telecom - Services	66,000.00	1,176.38	3.18%	-	-	-	-
INE324D01010	LG Electronics India Limited	Consumer Durables	68,288.00	984.03	2.66%	-	-	-	-
INE061F01013	Fortis Healthcare Limited	Healthcare Services	1,20,000.00	954.00	2.58%	-	-	-	-
INE296A01032	Bajaj Finance Limited	Finance	1,17,000.00	937.81	2.53%	-	-	-	-
INE180A01020	Max Financial Services Limited	Insurance	58,998.00	879.48	2.38%	-	-	-	-
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	20,602.00	869.45	2.35%	-	-	-	-
INE262H01021	PERSISTENT SYSTEMS LTD	IT - Software	17,800.00	868.14	2.34%	-	-	-	-
INE205A01025	Vedanta Limited	Diversified Metals	1,31,000.00	857.79	2.32%	-	-	-	-
INE062A01020	State Bank of India	Banks	82,000.00	803.11	2.17%	-	-	-	-
INE749A01030	Jindal Steel Limited	Ferrous Metals	70,800.00	788.07	2.13%	-	-	-	-
INE118H01025	BSE Ltd	Capital Markets	27,593.00	740.46	2.00%	-	-	-	-
INE121E01018	JSW Energy Limited	Power	1,54,000.00	726.26	1.96%	-	-	-	-
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	37,972.00	725.19	1.96%	-	-	-	-
INE721A01047	Shriram Finance Limited	Finance	83,000.00	723.84	1.95%	-	-	-	-
INE274J01014	Oil India Limited	Oil	1,52,010.00	722.73	1.95%	-	-	-	-
INE101A01026	Mahindra & Mahindra Limited	Automobiles	24,400.00	720.95	1.95%	-	-	-	-
INE092T01019	IDFC First Bank Limited	Banks	11,90,000.00	700.32	1.89%	-	-	-	-
INE591G01025	Coforge Limited	IT - Software	61,000.00	679.97	1.84%	-	-	-	-
INE377N01017	WAAREE ENERGIES LIMITED	Electrical Equipment	21,800.00	677.94	1.83%	-	-	-	-
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	68,284.00	654.84	1.77%	-	-	-	-
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	49,850.00	625.57	1.69%	-	-	-	-
INE646L01027	InterGlobe Aviation Limited	Transport Services	14,900.00	587.58	1.59%	-	-	-	-
INE944F01028	Radico Khaitan Limited	Beverages	21,849.00	574.48	1.55%	-	-	-	-
INE018A01030	Larsen & Toubro Limited	Construction	16,300.00	571.17	1.54%	-	-	-	-
INE742F01042	Adani Port & Special Economic Zone Ltd	Transport Infrastructure	42,400.00	556.54	1.50%	-	-	-	-
INE878B01027	KEI Industries Limited	Industrial Products	13,708.00	553.53	1.49%	-	-	-	-
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,37,351.00	550.30	1.49%	-	-	-	-
INE494B01023	TVS Motor Company Limited	Automobiles	16,100.00	541.57	1.46%	-	-	-	-
INE196A01026	Marico Limited	Agricultural Food & other Products	73,500.00	540.92	1.46%	-	-	-	-
INE774D01024	Mahindra & Mahindra Financial Serv Ltd.	Finance	1,84,545.00	527.98	1.43%	-	-	-	-
INE158A01026	Hero MotoCorp Limited	Automobiles	10,250.00	518.96	1.40%	-	-	-	-
INE154A01025	ITC Limited	Diversified FMCG	1,80,000.00	517.86	1.40%	-	-	-	-
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	35,650.00	509.01	1.37%	-	-	-	-
INE758T01015	Eternal Limited	Retailing	2,13,000.00	487.73	1.32%	-	-	-	-
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	21,000.00	485.92	1.31%	-	-	-	-
INE298J01013	Nippon Life India Asset Management Ltd	Capital Markets	59,477.00	476.80	1.29%	-	-	-	-
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	12,949.00	471.40	1.27%	-	-	-	-
INE346A01027	ICICI Prudential AMC Ltd	Capital Markets	16,821.00	471.24	1.27%	-	-	-	-
INE013P01021	One Source Specialty Pharma Ltd	Pharmaceuticals & Biotechnology	31,849.00	469.23	1.27%	-	-	-	-
INE383A01012	INDIA CEMENTS LTD	Cement & Cement Products	1,35,221.00	464.89	1.26%	-	-	-	-
INE669C01036	Tech Mahindra Limited	IT - Software	31,300.00	433.19	1.17%	-	-	-	-
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	4,450.00	430.45	1.16%	-	-	-	-
INE930H01031	K.P.R. Mill Ltd	Textiles & Apparels	50,000.00	414.73	1.12%	-	-	-	-
INE085001019	WeWork India Management Limited	Commercial Services & Supplies	89,688.00	408.39	1.10%	-	-	-	-
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	11,300.00	394.05	1.06%	-	-	-	-
INE338I01027	Motilal Oswal Financial Services	Capital Markets	61,700.00	390.41	1.05%	-	-	-	-
INE245A01021	The Tata Power Company Limited	Power	1,00,000.00	378.75	1.02%	-	-	-	-
INE585B01010	Maruti Suzuki India Limited	Automobiles	3,000.00	369.18	1.00%	-	-	-	-

JM Large & Mid Cap Fund

(An open ended equity scheme predominantly investing in large and mid cap stocks.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	3,389.00	364.15	0.98%	-	-	-	-
INE211B01039	The Phoenix Mills Limited	Realty	24,000.00	361.51	0.98%	-	-	-	-
INE405E01023	UNO Minda Limited	Auto Components	35,000.00	361.06	0.98%	-	-	-	-
INE200M01039	Varun Beverages Limited	Beverages	90,000.00	345.69	0.93%	-	-	-	-
INE290S01011	CarTrade Tech Limited	Retailing	19,631.00	323.91	0.87%	-	-	-	-
INE849A01020	Trent Limited	Retailing	8,700.00	286.73	0.77%	-	-	-	-
INE271C01023	DLF Limited	Realty	47,000.00	236.93	0.64%	-	-	-	-
	Sub Total		**-**	**36,152.11**	**97.63%**		**-**	**-**	**-**
	(b) Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**36,152.11**	**97.63%**		**-**	**-**	**-**
	DEBT INSTRUMENTS		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(a) Listed / awaiting listing on Stock Exchanges		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(d) Government Securities / SDL		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	MONEY MARKET INSTRUMENTS								
	Total								
INE494B04019	6% TVS Motor Co Ltd. Cumulative Non Convertible Redeemable Preference Shares	CARE A1+	84,000.00	8.61	0.02%	01-SEP-2026	-	8.15%	-
	Total		**-**	**8.61**	**0.02%**		-	-	-
	TREPS / Reverse Repo Investments / Corporate Debt Repo						**-**	**-**	**-**
	CCIL		5,083.68	508.29	1.37%	02-APR-2026	-	5.85%	-
	Total			**508.29**	**1.37%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable			360.05	0.97%		-	-	-
	Total			**360.05**	**0.97%**		**-**	**-**	**-**
	Grand Total			**37,029.06**	**100.00%**		**-**	**-**	**-**

JM Liquid Fund

(An Open-Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

Statement of Portfolio Holding as at March 31, 2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges								
	Non Convertible Debentures / Bonds								
INE941D07208	6.75% Sikka Ports & Terminals Limited 22-APR-2026	CRISIL AAA	1,25,00,000.00	12,485.93	4.86%	22-APR-2026	-	8.20%	-
INE377Y07425	7.78% Bajaj Housing Finance Ltd 26-MAY-2026**	CRISIL AAA	20,00,000.00	1,998.96	0.78%	26-MAY-2026	-	7.63%	-
	Sub Total			**14,484.89**	**5.64%**				
	(b) Privately placed / Unlisted			NIL	NIL				
	Sub Total			NIL	NIL				
	(c) Securitized Debt Instruments			NIL	NIL				
	Sub Total			NIL	NIL				
	(d) Government Securities / SDL			NIL	NIL				
	Sub Total			NIL	NIL				
	Total			**14,484.89**	**5.64%**				
	MONEY MARKET INSTRUMENTS								
	Treasury Bills								
IN002025X455	91 Days Treasury Bill 14-May-2026	SOVEREIGN	1,00,00,000.00	9,938.53	3.87%	14-MAY-2026	-	5.25%	-
IN002025X463	91 Days Treasury Bill 22-May-2026	SOVEREIGN	1,00,00,000.00	9,926.49	3.87%	22-MAY-2026	-	5.30%	-
IN002025X471	91 Days Treasury Bill 28-May-2026	SOVEREIGN	50,00,000.00	4,959.15	1.93%	28-MAY-2026	-	5.28%	-
IN002025X489	91 Days Treasury Bill 04-Jun-2026	SOVEREIGN	50,00,000.00	4,953.10	1.93%	04-JUN-2026	-	5.40%	-
IN002025X497	91 Days Treasury Bill 11-Jun-2026	SOVEREIGN	50,00,000.00	4,948.09	1.93%	11-JUN-2026	-	5.39%	-
IN002025Y388	182 Days Treasury Bill 18-Jun-2026	SOVEREIGN	50,00,000.00	4,942.96	1.93%	18-JUN-2026	-	5.40%	-
IN002025Y396	182 Days Treasury Bill 26-Jun-2026	SOVEREIGN	25,00,000.00	2,468.79	0.96%	26-JUN-2026	-	5.37%	-
	Sub Total		-	**42,137.11**	**16.42%**		-		-
	Commercial Papers								
INE261F14OX5	NABARD 09-JUN-2026**	CRISIL A1+	1,25,00,000.00	12,323.76	4.80%	09-JUN-2026	-	7.57%	-
INE514E14TF6	EXIM Bank 27-MAY-2026**	CRISIL A1+	1,00,00,000.00	9,879.12	3.85%	27-MAY-2026	-	7.98%	-
INE976I14RF2	Tata Capital Ltd 03-JUN-2026**	CRISIL A1+	1,00,00,000.00	9,867.58	3.84%	03-JUN-2026	-	7.78%	-
INE248U14SM5	360 ONE Prime Limited 02-JUN-2026**	CARE A1+	75,00,000.00	7,396.66	2.88%	02-JUN-2026	-	8.23%	-
INE090L14IU2	Birla Group Holdings Private Ltd 04-JUN-2026**	CRISIL A1+	75,00,000.00	7,395.71	2.88%	04-JUN-2026	-	8.04%	-
INE572E14KG1	PNB Housing Finance Limited 08-JUN-2026**	CARE A1+	75,00,000.00	7,395.19	2.88%	08-JUN-2026	-	7.61%	-
INE831R14FU4	Aditya Birla Housing Finance Limited 07-MAY-2026**	CRISIL A1+	50,00,000.00	4,960.47	1.93%	07-MAY-2026	-	8.08%	-
INE929O14ER2	Reliance Retail Ventures Ltd 14-MAY-2026**	CARE A1+	50,00,000.00	4,952.69	1.93%	14-MAY-2026	-	8.11%	-
INE071G14HL5	ICICI Home Finance Company Limited 18-MAY-2026**	CARE A1+	50,00,000.00	4,948.64	1.93%	18-MAY-2026	-	8.06%	-
INE020B14698	REC Limited 10-JUN-2026**	CRISIL A1+	50,00,000.00	4,929.90	1.92%	10-JUN-2026	-	7.41%	-
INE929O14EW2	Reliance Retail Ventures Ltd 10-JUN-2026**	CRISIL A1+	50,00,000.00	4,929.76	1.92%	10-JUN-2026	-	7.43%	-
INE763G14G67	ICICI Securities Limited 09-JUN-2026**	CRISIL A1+	50,00,000.00	4,927.12	1.92%	09-JUN-2026	-	7.82%	-
INE296A14F60	Bajaj Finance Limited 17-JUN-2026**	CRISIL A1+	50,00,000.00	4,920.34	1.92%	17-JUN-2026	-	7.68%	-
INE028E14VS6	Kotak Securities Ltd. 24-JUN-2026**	CRISIL A1+	50,00,000.00	4,913.72	1.91%	24-JUN-2026	-	7.63%	-
INE674K14BU2	Aditya Birla Capital Limited 22-MAY-2026**	ICRA A1+	45,00,000.00	4,448.11	1.73%	22-MAY-2026	-	8.35%	-
INE01C314EP5	BAJAJ FINANCIAL SECURITIES LIMITED 10-JUN-2026**	CRISIL A1+	45,00,000.00	4,433.01	1.73%	10-JUN-2026	-	7.88%	-
INE700G14SA9	HDFC Securities Limited 12-MAY-2026**	CARE A1+	25,00,000.00	2,476.70	0.96%	12-MAY-2026	-	8.38%	-
INE261F14OZ0	NABARD 12-JUN-2026**	CRISIL A1+	25,00,000.00	2,463.24	0.96%	12-JUN-2026	-	7.57%	-
	Sub Total		-	**1,07,561.68**	**41.90%**		-	-	-

JM Liquid Fund

(An Open-Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

Statement of Portfolio Holding as at March 31, 2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	Certificate of Deposits								
INE238AD6BA5	Axis Bank Limited 15-MAY-2026#	CRISIL A1+	1,00,00,000.00	9,903.30	3.86%	15-MAY-2026	-	8.10%	-
INE028A16LQ4	Bank of Baroda 04-JUN-2026**#	IND A1+	1,00,00,000.00	9,872.09	3.85%	04-JUN-2026	-	7.39%	-
INE040A16HB9	HDFC Bank Limited 24-JUN-2026#	CARE A1+	75,00,000.00	7,372.75	2.87%	24-JUN-2026	-	7.50%	-
INE562A16QQ1	Indian Bank 03-JUN-2026**#	CRISIL A1+	50,00,000.00	4,937.20	1.92%	03-JUN-2026	-	7.37%	-
INE692A16LF0	Union Bank of India 03-JUN-2026**#	ICRA A1+	50,00,000.00	4,937.12	1.92%	03-JUN-2026	-	7.38%	-
INE040A16IY9	HDFC Bank Limited 11-JUN-2026#	CARE A1+	50,00,000.00	4,928.95	1.92%	11-JUN-2026	-	7.41%	-
INE040A16HP9	HDFC Bank Limited 12-JUN-2026#	CARE A1+	50,00,000.00	4,928.88	1.92%	12-JUN-2026	-	7.32%	-
INE028A16LX0	Bank of Baroda 17-JUN-2026**#	CARE A1+	50,00,000.00	4,923.41	1.92%	17-JUN-2026	-	7.37%	-
INE040A16JB5	HDFC Bank Limited 19-JUN-2026**#	CARE A1+	50,00,000.00	4,920.14	1.92%	19-JUN-2026	-	7.50%	-
INE238AD6CE5	Axis Bank Limited 24-JUN-2026**#	CRISIL A1+	50,00,000.00	4,916.50	1.92%	24-JUN-2026	-	7.38%	-
INE160A16UB8	Punjab National Bank 02-APR-2026#	CRISIL A1+	35,00,000.00	3,499.19	1.36%	02-APR-2026	-	8.44%	-
INE040A16GW7	HDFC Bank Limited 19-MAY-2026#	CARE A1+	25,00,000.00	2,473.88	0.96%	19-MAY-2026	-	8.03%	-
INE238AD6BB3	Axis Bank Limited 25-MAY-2026**#	CRISIL A1+	25,00,000.00	2,470.85	0.96%	25-MAY-2026	-	7.97%	-
INE692A16KG0	Union Bank of India 26-MAY-2026**#	ICRA A1+	25,00,000.00	2,470.57	0.96%	26-MAY-2026	-	7.91%	-
INE238AD6AU5	Axis Bank Limited 12-JUN-2026#	CRISIL A1+	25,00,000.00	2,464.42	0.96%	12-JUN-2026	-	7.32%	-
INE476A16G77	Canara Bank 10-JUN-2026**#	CRISIL A1+	23,00,000.00	2,267.97	0.88%	10-JUN-2026	-	7.37%	-
	Sub Total		**-**	**77,287.19**	**30.11%**		**-**	**-**	**-**
	Total		**-**	**2,41,470.87**	**94.07%**		**-**	**-**	**-**
	Alternative Investment Fund Units								
INF0RQ622028	Corporate Debt Market Development Fund - Class A2 Units		7,050.09	824.35	0.32%		-	5.72%	-
	Total		**-**	**824.35**	**0.32%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		3,56,602.63	35,654.55	13.89%	02-APR-2026	-	5.85%	-
	Total		**-**	**35,654.55**	**13.89%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**-21,265.36**	**-8.28%**		**-**	**-**	**-**
	Total		**-**	**-21,265.36**	**-8.28%**		**-**	**-**	**-**
	Grand Total		**-**	**2,56,684.41**	**100.00%**		**-**	**-**	**-**

** Non Traded Security

Unlisted Securities

Note - Traded Securities (Debt) as on March 30, 2026

JM Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration## of the portfolio is between 6 to 12 months. A relatively low interest rate risk and moderate credit risk.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges								
	Non Convertible Debentures / Bonds								
INE721A07RZ1	9.1% Shriram Finance Limited 18-MAR-2027**	CARE AA+	10,00,000.00	1,010.41	4.76%	18-MAR-2027	-	7.92%	-
INE233A08113	8.4% Godrej Industries Ltd 27-AUG-2027**	CRISIL AA+	10,00,000.00	1,003.45	4.73%	27-AUG-2027	-	8.07%	-
INE020B08FC8	7.7% REC Limited 31-AUG-2026**	CARE AAA	8,00,000.00	799.52	3.77%	31-AUG-2026	-	7.51%	-
INE248U07EW8	9.61% 360 ONE Prime Limited 18-JAN-2027**	CARE AA	7,43,780.00	746.63	3.52%	18-JAN-2027	-	8.92%	-
INE121A07RE9	8.4% Cholamandalam Invest & Finance Co Ltd 09-AUG-2028**	CARE AA+	5,00,000.00	502.83	2.37%	09-AUG-2028	-	8.09%	-
INE414G07JM5	8.6% Muthoot Finance Limited 02-MAR-2028**	CRISIL AA+	5,00,000.00	502.82	2.37%	02-MAR-2028	-	8.27%	-
INE115A07MW4	7.95% LIC Housing Finance Limited 29-JAN-2028**	CARE AAA	5,00,000.00	502.27	2.37%	29-JAN-2028	-	7.65%	-
INE556F08KM1	7.79% SIDBI 14-MAY-2027**	CARE AAA	5,00,000.00	501.45	2.36%	14-MAY-2027	-	7.52%	-
INE115A07QW5	7.74% LIC Housing Finance Limited 11-FEB-2028**	CRISIL AAA	5,00,000.00	500.59	2.36%	11-FEB-2028	-	7.65%	-
INE941D07166	7.9% Sikka Ports & Terminals Limited 18-NOV-2026**	CRISIL AAA	5,00,000.00	499.93	2.35%	18-NOV-2026	-	7.70%	-
INE261F08EM1	7.53% NABARD 24-MAR-2028	ICRA AAA	5,00,000.00	499.88	2.35%	24-MAR-2028	-	7.54%	-
INE020B08AC9	7.54% REC Limited 30-DEC-2026**	CARE AAA	5,00,000.00	499.59	2.35%	30-DEC-2026	-	7.52%	-
INE414G07JQ6	8.05% Muthoot Finance Limited 25-NOV-2027**	CRISIL AA+	5,00,000.00	499.35	2.35%	25-NOV-2027	-	8.09%	-
INE261F08EK5	7.44% NABARD 24-FEB-2028**	CRISIL AAA	5,00,000.00	499.22	2.35%	24-FEB-2028	-	7.52%	-
INE134E08LP1	7.13% Power Finance Corporation Limited 15-JUL-2026**	CARE AAA	5,00,000.00	498.95	2.35%	15-JUL-2026	-	7.55%	-
INE202B07JW4	8.75% Piramal Finance Ltd 29-OCT-2027**	ICRA AA	5,00,000.00	498.66	2.35%	29-OCT-2027	-	8.86%	-
INE936D07174	6.4% Jamnagar Utilities & Power Pvt Ltd 29-SEP-2026**	CRISIL AAA	5,00,000.00	496.56	2.34%	29-SEP-2026	-	7.59%	-
INE115A07PR7	6.65% LIC Housing Finance Limited 15-FEB-2027**	CARE AAA	5,00,000.00	495.96	2.34%	15-FEB-2027	-	7.57%	-
INE134E08JP5	7.85% Power Finance Corporation Limited 03-APR-2028**	ICRA AAA	4,00,000.00	403.73	1.90%	03-APR-2028	-	7.47%	-
INE261F08EI9	7.7% NABARD 30-SEP-2027**	CRISIL AAA	4,00,000.00	400.79	1.89%	30-SEP-2027	-	7.51%	-
INE053F07AC3	7.33% Indian Railway Finance Corporation Ltd 27-AUG-2027**	CARE AAA	3,00,000.00	299.88	1.41%	27-AUG-2027	-	7.40%	-
	Sub Total			**11,662.48**	**54.92%**				
	(b) Privately placed / Unlisted			NIL	NIL				
	Sub Total			NIL	NIL				
	(c) Securitized Debt Instruments			NIL	NIL				
	Sub Total			NIL	NIL				
	(d) Government Securities / SDL			NIL	NIL				
	Sub Total			NIL	NIL				
	Total			**11,662.48**	**54.92%**				
	MONEY MARKET INSTRUMENTS								
	Treasury Bills								
IN002025Y404	182 Days Treasury Bill 09-Jul-2026	SOVEREIGN	5,00,000.00	492.78	2.32%	09-JUL-2026	-	5.40%	-
IN002025Y479	182 Days Treasury Bill 27-Aug-2026	SOVEREIGN	5,00,000.00	489.08	2.30%	27-AUG-2026	-	5.51%	-
IN002025Z500	364 Days Treasury Bill 19-Mar-2027	SOVEREIGN	5,00,000.00	474.06	2.23%	19-MAR-2027	-	5.68%	-
IN002025Z021	364 Days Treasury Bill 10-Apr-2026	SOVEREIGN	3,00,000.00	299.61	1.41%	10-APR-2026	-	5.33%	-
	Sub Total			**1,755.52**	**8.27%**				
	Commercial Papers								
INE674K14BU2	Aditya Birla Capital Limited 22-MAY-2026**	ICRA A1+	5,00,000.00	494.23	2.33%	22-MAY-2026	-	8.35%	-
INE582L14JH5	Tata Housing Development Company Ltd. 15-JAN-2027**	CARE A1+	5,00,000.00	471.27	2.22%	15-JAN-2027	-	7.70%	-
INE01C314EP5	BAJAJ FINANCIAL SECURITIES LIMITED 10-JUN-2026**	CRISIL A1+	1,00,000.00	98.51	0.46%	10-JUN-2026	-	7.88%	-
	Sub Total		-	**1,064.01**	**5.01%**		-	-	-

JM Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration## of the portfolio is between 6 to 12 months. A relatively low interest rate risk and moderate credit risk.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	Certificate of Deposits								
INE476A16G02	Canara Bank 12-JAN-2027**#	CRISIL A1+	17,00,000.00	1,609.21	7.58%	12-JAN-2027	-	7.20%	-
INE160A16UM5	Punjab National Bank 04-MAR-2027**#	CARE A1+	17,00,000.00	1,593.00	7.50%	04-MAR-2027	-	7.28%	-
INE237AD6158	Kotak Mahindra Bank Limited 21-DEC-2026**#	CRISIL A1+	15,00,000.00	1,425.75	6.71%	21-DEC-2026	-	7.20%	-
INE040A16IU7	HDFC Bank Limited 05-MAR-2027**#	CARE A1+	7,00,000.00	655.53	3.09%	05-MAR-2027	-	7.33%	-
INE238AD6CD7	Axis Bank Limited 10-SEP-2026#	CRISIL A1+	5,00,000.00	484.31	2.28%	10-SEP-2026	-	7.30%	-
INE476A16I18	Canara Bank 15-SEP-2026#	CRISIL A1+	2,00,000.00	193.54	0.91%	15-SEP-2026	-	7.30%	-
	Sub Total		**-**	**5,961.35**	**28.08%**		**-**	**-**	**-**
	Total		**-**	**20,443.36**	**96.28%**		**-**	**-**	**-**
	Alternative Investment Fund Units								
INF0RQ622028	Corporate Debt Market Development Fund - Class A2 Units		613.10	71.69	0.34%		-	5.72%	-
	Total		**-**	**71.69**	**0.34%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		14,647.59	1,464.52	6.90%	02-APR-2026	-	5.85%	-
	Total		**-**	**1,464.52**	**6.90%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**-746.09**	**-3.51%**		**-**	**-**	**-**
	Total		**-**	**-746.09**	**-3.51%**		**-**	**-**	**-**
	Grand Total		**-**	**21,233.48**	**100.00%**		**-**	**-**	**-**

** Non Traded Security

Unlisted Securities

Note - Traded Securities (Debt) as on March 30, 2026

##For concept of Macaulay Duration kindly refer Scheme Information Document of respective scheme.

JM Short Duration Fund

(An open-ended short duration debt scheme investing in instruments such that the Macaulay duration## of the portfolio is between 1 year and 3 years. A moderate interest rate risk and moderate credit risk.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/ Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges								
	Non Convertible Debentures / Bonds								
INE261F08EF5	7.8% NABARD 15-MAR-2027**	ICRA AAA	5,00,000.00	501.10	5.92%	15-MAR-2027	-	7.53%	-
INE377Y07433	7.85% Bajaj Housing Finance Ltd 01-SEP-2028**	CRISIL AAA	5,00,000.00	501.08	5.92%	01-SEP-2028	-	7.72%	-
INE557F08FZ1	7.59% National Housing Bank 08-SEP-2027**	CRISIL AAA	5,00,000.00	501.08	5.92%	08-SEP-2027	-	7.42%	-
INE756I07FB6	7.9611% HDB Financial Services Limited 05-JAN-2028**	CARE AAA	5,00,000.00	501.01	5.92%	05-JAN-2028	-	7.8%	-
INE556F08KO7	7.68% SIDBI 09-JUL-2027**	CRISIL AAA	5,00,000.00	500.93	5.92%	09-JUL-2027	-	7.55%	-
INE020B08FD6	7.58% REC Limited 31-MAY-2029**	ICRA AAA	5,00,000.00	500.29	5.91%	31-MAY-2029	-	7.55%	-
INE936D07174	6.4% Jamnagar Utilities & Power Pvt Ltd 29-SEP-2026**	CRISIL AAA	5,00,000.00	496.56	5.86%	29-SEP-2026	-	7.59%	-
INE134E08JP5	7.85% Power Finance Corporation Limited 03-APR-2028**	ICRA AAA	3,50,000.00	353.26	4.17%	03-APR-2028	-	7.47%	-
INE296A07SC1	7.6% Bajaj Finance Limited 25-AUG-2027**	CRISIL AAA	3,00,000.00	299.06	3.53%	25-AUG-2027	-	7.79%	-
INE115A07RH4	6.9% LIC Housing Finance Limited 17-SEP-2027	CARE AAA	3,00,000.00	296.96	3.51%	17-SEP-2027	-	7.61%	-
INE053F07AB5	7.27% Indian Railway Finance Corporation Ltd 15-JUN-2027**	CRISIL AAA	2,50,000.00	249.75	2.95%	15-JUN-2027	-	7.38%	-
INE115A07RD3	7.645% LIC Housing Finance Limited 21-FEB-2030**	CRISIL AAA	2,50,000.00	249.61	2.95%	21-FEB-2030	-	7.69%	-
INE296A07SI8	7.9% Bajaj Finance Limited 13-APR-2028	CRISIL AAA	2,00,000.00	200.42	2.37%	13-APR-2028	-	7.78%	-
INE053F07AC3	7.33% Indian Railway Finance Corporation Ltd 27-AUG-2027**	CARE AAA	2,00,000.00	199.92	2.36%	27-AUG-2027	-	7.4%	-
INE261F08EI9	7.7% NABARD 30-SEP-2027**	CRISIL AAA	1,00,000.00	100.20	1.18%	30-SEP-2027	-	7.51%	-
	Sub Total		**-**	**5,451.24**	**64.37%**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(d) Government Securities / SDL								
IN0020250067	6.01% GOI 21-Jul-2030	SOVEREIGN	12,25,000.00	1,190.73	14.06%	21-JUL-2030	-	6.77%	-
IN0020240076	7.02% GOI 18-JUN-2031	SOVEREIGN	5,00,000.00	502.40	5.93%	18-JUN-2031	-	6.91%	-
	Sub Total		**-**	**1,693.13**	**19.99%**		-	-	-
	Total		**-**	**7,144.37**	**84.36%**		-	-	-
	MONEY MARKET INSTRUMENTS								
	Certificate of Deposits								
INE040A16IU7	HDFC Bank Limited 05-MAR-2027**#	CARE A1+	6,00,000.00	561.89	6.64%	05-MAR-2027	-	7.33%	-
INE476A16I18	Canara Bank 15-SEP-2026#	CRISIL A1+	2,00,000.00	193.54	2.29%	15-SEP-2026	-	7.30%	-
	Sub Total		**-**	**755.43**	**8.92%**		-	-	-
	Total		**-**	**7,899.80**	**93.28%**		-	-	-
	Alternative Investment Fund Units								
INF0RQ622028	Corporate Debt Market Development Fund - Class A2 Units		325.18	38.02	0.45%	-	-	5.72%	-
	Total			**38.02**	**0.45%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		3,033.97	303.35	3.58%	02-APR-2026	-	5.85%	-
	Total			**303.35**	**3.58%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable			227.33	2.68%		-	-	-
	Total			**227.33**	**2.68%**		**-**	**-**	**-**
	Grand Total			**8,468.50**	**100.00%**		**-**	**-**	**-**

** Non Traded Security

Unlisted Securities

Note - Traded Securities (Debt) as on March 30, 2026

##For concept of Macaulay Duration kindly refer Scheme Information Document of respective scheme.

JM Medium to Long Duration Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration## of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Non Convertible Debentures / Bonds		**-**	**NIL**	**NIL**		**-**	**-**	**-**
INE020B08CU7	7.55% REC Limited 11-MAY-2030**	CRISIL AAA	2,50,000.00	249.89	8.42%	11-MAY-2030	-	7.56%	-
INE377Y07573	7.08% Bajaj Housing Finance Ltd 12-JUN-2030	CRISIL AAA	2,50,000.00	244.70	8.24%	12-JUN-2030	-	7.68%	-
INE261F08EO7	7.48% NABARD 15-SEP-2028	CRISIL AAA	2,00,000.00	199.60	6.72%	15-SEP-2028	-	7.54%	-
	Sub Total		**-**	**694.20**	**23.39%**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**				
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(d) Government Securities / SDL								
IN0020240183	6.75% GOI 23-Dec-2029	SOVEREIGN	9,00,000.00	903.75	30.44%	23-DEC-2029	-	6.62%	-
IN0020250141	6.36% GOI 16-Feb-2031	SOVEREIGN	7,00,000.00	688.89	23.21%	16-FEB-2031	-	6.74%	-
IN0020250091	6.48% GOI 06-Oct-2035	SOVEREIGN	4,25,000.00	409.27	13.79%	06-OCT-2035	-	7.02%	-
IN0020250075	7.24% GOI 18-Aug-2055	SOVEREIGN	1,00,000.00	94.14	3.17%	18-AUG-2055	-	7.75%	-
	Sub Total		**-**	**2,096.05**	**70.61%**		**-**	**-**	**-**
	Total		**-**	**2,790.25**	**93.99%**		**-**	**-**	**-**
	MONEY MARKET INSTRUMENTS								
	Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Alternative Investment Fund Units								
INF0RQ622028	Corporate Debt Market Development Fund - Class A2 Units		78.76	9.21	0.31%		-	5.72%	-
	Total			**9.21**	**0.31%**				
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		1,317.83	131.76	4.44%	02-APR-2026	-	5.85%	-
	Total			**131.76**	**4.44%**				
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**37.31**	**1.26%**		**-**	**-**	**-**
	Total		**-**	**37.31**	**1.26%**		**-**	**-**	**-**
	Grand Total		**-**	**2,968.53**	**100.00%**		**-**	**-**	**-**

** Non Traded Security

Note - Traded Securities (Debt) as on March 30, 2026

##For concept of Macaulay Duration kindly refer Scheme Information Document of respective scheme.

JM Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges								
	Non Convertible Debentures / Bonds								
INE115A07RB7	7.58% LIC Housing Finance Limited 19-JAN-2035	CARE AAA	5,00,000.00	493.89	9.20%	19-JAN-2035	-	7.77%	-
INE020B08CP7	7.5% REC Limited 28-FEB-2030**	CRISIL AAA	4,50,000.00	449.09	8.36%	28-FEB-2030	-	7.56%	-
INE414G07JO1	8.52% Muthoot Finance Limited 26-MAY-2028**	CRISIL AA+	4,00,000.00	401.46	7.48%	26-MAY-2028	-	8.3%	-
INE261F08EO7	7.48% NABARD 15-SEP-2028	CRISIL AAA	4,00,000.00	399.21	7.44%	15-SEP-2028	-	7.54%	-
INE296A07SI8	7.9% Bajaj Finance Limited 13-APR-2028	CRISIL AAA	3,00,000.00	300.63	5.60%	13-APR-2028	-	7.78%	-
INE377Y07573	7.08% Bajaj Housing Finance Ltd 12-JUN-2030	CRISIL AAA	3,00,000.00	293.64	5.47%	12-JUN-2030	-	7.68%	-
INE733E08288	6.89% NTPC Limited 18-JUN-2035**	CARE AAA	3,00,000.00	287.04	5.35%	18-JUN-2035	-	7.55%	-
INE296A07SC1	7.6% Bajaj Finance Limited 25-AUG-2027**	CRISIL AAA	1,00,000.00	99.69	1.86%	25-AUG-2027	-	7.79%	-
	Sub Total		**-**	**2,724.64**	**50.75%**		**-**	**-**	**-**
	(b) Privately placed / Unlisted		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	(c) Securitized Debt Instruments		**-**	**NIL**	**NIL**		**-**	**-**	**-**
	Sub Total		**-**	**NIL**	**NIL**				
	(d) Government Securities / SDL								
IN0020250091	6.48% GOI 06-Oct-2035	SOVEREIGN	9,00,000.00	866.69	16.14%	06-OCT-2035	-	7.02%	-
IN0020250141	6.36% GOI 16-Feb-2031	SOVEREIGN	4,00,000.00	393.65	7.33%	16-FEB-2031	-	6.74%	-
IN0020250067	6.01% GOI 21-Jul-2030	SOVEREIGN	4,00,000.00	388.81	7.24%	21-JUL-2030	-	6.77%	-
IN0020230085	7.18% GOI - 14-Aug-2033	SOVEREIGN	50,000.00	50.25	0.94%	14-AUG-2033	-	7.09%	-
	Sub Total		**-**	**1,699.40**	**31.65%**		**-**	**-**	**-**
	Total		**-**	**4,424.04**	**82.40%**		**-**	**-**	**-**
	MONEY MARKET INSTRUMENTS								
	Certificate of Deposits								
INE040A16IU7	HDFC Bank Limited 05-MAR-2027**#	CARE A1+	4,00,000.00	374.59	6.98%	05-MAR-2027	-	7.33%	-
INE160A16UM5	Punjab National Bank 04-MAR-2027**#	CARE A1+	4,00,000.00	374.82	6.98%	04-MAR-2027	-	7.28%	-
	Sub Total		**-**	**749.41**	**13.96%**		**-**	**-**	**-**
	Total		**-**	**749.41**	**13.96%**		**-**	**-**	**-**
	Alternative Investment Fund Units								
INF0RQ622028	Corporate Debt Market Development Fund - Class A2 Units		146.84	17.17	0.32%		-	5.72%	-
	Total		**-**	**17.17**	**0.32%**		**-**	**-**	**-**
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		150.37	15.03	0.28%	02-APR-2026	-	5.85%	-
	Total		**-**	**15.03**	**0.28%**		**-**	**-**	**-**
	Cash & Cash Equivalents								
	Net Receivable/Payable		**-**	**163.07**	**3.04%**		**-**	**-**	**-**
	Total		**-**	**163.07**	**3.04%**		**-**	**-**	**-**
	Grand Total		**-**	**5,368.73**	**100.00%**		**-**	**-**	**-**

** Non Traded Security

Note - Traded Securities (Debt) as on March 30, 2026

JM Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Statement of Portfolio Holding as at March 31,2026

ISIN	Name of Instrument	Rating/Industry	Quantity/Face Value	Market Value (In Rs. lakh)	% To Net Assets	Maturity Date	Put/Call Option	Yield	^YTC (AT1/ Tier 2 bonds)
	DEBT INSTRUMENTS								
	(a) Listed / awaiting listing on Stock Exchanges		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(b) Privately placed / Unlisted		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**				
	(c) Securitized Debt Instruments		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**		-	-	-
	(d) Government Securities / SDL		-	**NIL**	**NIL**		-	-	-
	Sub Total		-	**NIL**	**NIL**				
	Total		-	**NIL**	**NIL**		-	-	-
	MONEY MARKET INSTRUMENTS								
	Total			**NIL**	**NIL**				
	TREPS / Reverse Repo Investments / Corporate Debt Repo								
	CCIL		49,210.80	4,920.17	93.40%	02-APR-2026	-	6.72%	-
	Total			**4,920.17**	**93.40%**				
	Cash & Cash Equivalents								
	Net Receivable/Payable		-	**347.90**	**6.60%**		-	-	-
	Total		-	**347.90**	**6.60%**		-	-	-
	Grand Total		-	**5,268.08**	**100.00%**		-	-	-

Annexure II

Investments made in companies which have invested more than five percent of the net asset value of the scheme of JM Financial Mutual Fund

Name Of Company (Investor)	Scheme in which Investment is made by the company	Scheme by which Investment is made in securities by the company	Aggregate investment by scheme in securities of the company during the specified period (Rs. in lacs)	Aggregate Investment Outstanding as on 31 March 2026. At Mkt value (Rs.in Lacs)
Punjab National Bank	JM Liquid Fund	JM Liquid Fund	2,23,968.15	3,499.19
		JM Arbitrage Fund	996.58	233.30
		JM Dynamic Bond Fund	374.25	374.82
		JM Flexicap Fund	10,120.71	7,904.01
		JM Low Duration Fund	6,503.18	1,593.00
		JM Overnight Fund	4,998.14	-
		JM Aggressive Hybrid Fund	938.02	374.82
Union Bank of India	JM Liquid Fund	JM Liquid Fund	1,06,246.23	7,407.69
		JM Aggressive Hybrid Fund	1,246.85	-
		JM Low Duration Fund	3,531.08	-
		JM Arbitrage Fund	6.04	-
		JM Large Cap Fund	-	648.59
		JM Overnight Fund	5,499.03	-
Bank of Baroda	JM Liquid Fund	JM Value Fund	233.58	-
		JM Focused Fund	141.26	-
		JM Liquid Fund	2,01,343.39	14,795.50
		JM Arbitrage Fund	1,844.95	405.57
		JM Aggressive Hybrid Fund	3,700.53	-
		JM Large Cap Fund	1,198.28	-
		JM Flexicap Fund	4,624.48	-
		JM Low Duration Fund	10,974.32	-
		JM Short Duration Fund	495.24	-
		JM ELSS Tax Saver Fund	55.70	-
		JM Overnight Fund	3,999.26	-
Sun TV Network Limited	JM Short Duration Fund	JM Arbitrage Fund	953.30	-
		JM Midcap Fund	209.08	-
Godrej Housing Finance Limited	JM Overnight Fund	JM Liquid Fund	4,927.04	-

Investments by the schemes in the above companies have been made to achieve the investment objectives of the relevant schemes and considering long term prospects and / or yield on investments. Derivative positions and TREPS have not been considered for investment purpose

Disclosure is made only in respect of investors holding more than 5% of the net asset value and where the scheme has made investments in such investors. There are no such investors other than those disclosed above for the reporting period.

Annexure III

Aggregate value of Purchase and Sale of securities as a % Average Daily Net Assets :

a. Purchase and sale of securities (other than futures and options) as a % Average Daily Net Assets

Scheme Name	For the year ended 31st March, 2026			
	Purchase Value Amount (Rs. In Lakhs)	Purchase %	Sale Value Amount (Rs. In Lakhs)	Sale %
JM Value Fund	76,768.92	77.62	98,594.27	99.69
JM Focused Fund	30,156.82	105.48	27,980.66	97.87
JM Liquid Fund	20,82,994.12	824.64	21,22,876.28	840.42
JM Arbitrage Fund	1,13,852.23	359.47	1,03,023.14	325.28
JM Aggressive Hybrid Fund	1,01,745.41	127.67	1,07,135.01	134.44
JM Large Cap Fund	37,112.95	76.43	47,618.56	98.07
JM Dynamic Bond Fund	19,276.77	334.12	18,177.55	315.07
JM Medium to Long Duration Fund	10,366.18	339.78	9,703.63	318.07
JM Midcap Fund	1,41,636.10	106.56	1,63,230.70	122.80
JM Flexicap Fund	8,91,777.41	156.25	9,17,809.56	160.81
JM Overnight Fund	-	-	-	-
JM Short Duration Fund	8,203.44	83.53	11,068.50	112.71
JM Low Duration Fund	61,332.48	282.28	61,583.44	283.44
JM ELSS Tax Saver Fund	19,734.34	93.60	17,762.94	84.25
JM Small Cap Fund	57,849.72	83.02	55,906.95	80.23
JM Large & Mid Cap Fund	53,541.93	211.42	13,252.07	52.33

Scheme Name	For the year ended 31st March, 2025			
	Purchase Value Amount (Rs. In Lakhs)	Purchase %	Sale Value Amount (Rs. In Lakhs)	Sale %
JM Value Fund	1,55,320.91	164.36	1,11,566.60	118.06
JM Focused Fund	48,469.18	279.99	33,085.88	191.13
JM Liquid Fund	19,61,600.96	738.81	18,53,331.12	698.03
JM Arbitrage Fund	52,504.76	299.67	46,883.43	267.58
JM Aggressive Hybrid Fund	1,33,361.91	235.17	78,593.77	138.59
JM Large Cap Fund	1,44,633.61	392.09	1,04,712.77	283.87
JM Dynamic Bond Fund	15,094.86	348.32	14,608.27	337.09
JM Medium to Long Duration Fund	5,340.27	212.18	5,152.40	204.72
JM Midcap Fund	2,79,937.66	199.80	2,50,671.32	178.92
JM Flexicap Fund	9,90,219.39	241.98	6,47,968.14	158.34
JM Overnight Fund	32,392.32	137.00	32,400.00	137.03
JM Short Duration Fund	14,994.28	119.28	16,457.84	130.92
JM Low Duration Fund	60,305.75	251.43	62,736.37	261.56
JM ELSS Tax Saver Fund	19,796.09	116.28	15,818.26	92.92
JM Small Cap Fund	1,13,101.01	264.47	48,878.59	114.29

b. Purchase and sale of securities (futures and options) as a % Average Daily Net Assets

Scheme Name	For the year ended 31st March, 2026			
	Purchase Value Amount (Rs. In Lakhs)	Purchase %	Sale Value Amount (Rs. In Lakhs)	Sale %
JM Large Cap Fund	160.96	0.33	897.24	1.85
JM Arbitrage Fund	2,77,574.05	876.40	2,88,840.39	911.97
JM Flexicap Fund	-	-	1,994.60	0.35

Scheme Name	For the year ended 31st March, 2025			
	Purchase Value Amount (Rs. In Lakhs)	Purchase %	Sale Value Amount (Rs. In Lakhs)	Sale %
JM Arbitrage Fund	1,49,205.60	851.58	1,58,863.08	906.70
JM Flexicap Fund	7,083.56	1.73	4,948.40	1.21
JM Midcap Fund	9,997.60	7.14	9,810.79	7.00

0.00 Indicate amount less than Rs. 500

Note :- CBLO Placement / Triparty Repo, Reverse Repo, Fixed Deposits and Derivative Transactions are not considered while calculating figures of aggregate purchase and sale.

Annexure IV

Aggregate net unrealized appreciation / (depreciation) as at the end of the financial year / period and percentage to net assets

Scheme Name	Amount (Rs.in Lakhs)		% of Net Assets	
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
JM Liquid Fund	(0.35)	202.10	(0.00)	0.07
JM Dynamic Bond Fund	(113.28)	65.89	(2.11)	1.47
JM Low Duration Fund	(71.39)	77.80	(0.34)	0.35
JM Medium to Long Duration Fund	(69.38)	26.36	(2.34)	1.11
JM Short Duration Fund	(36.98)	84.50	(0.44)	0.73
JM Large Cap Fund	(1,297.55)	(321.64)	(3.33)	(0.66)
JM Arbitrage Fund	(936.50)	(357.34)	(2.65)	(1.91)
JM Aggressive Hybrid Fund	(4,029.10)	(477.52)	(6.18)	(0.62)
JM Flexicap Fund	(44,996.57)	4,286.01	(9.99)	0.81
JM Focused Fund	(1,170.03)	1,023.94	(4.73)	4.15
JM ELSS Tax Saver Fund	(974.92)	2,050.05	(4.98)	11.16
JM Value Fund	(9,770.19)	573.53	(13.54)	0.58
JM Midcap Fund	(5,192.67)	3,040.53	(5.09)	2.41
JM Overnight fund	-	-	-	-
JM Small Cap Fund	(7,254.74)	(3,199.04)	(12.95)	(5.39)
JM Large & Mid Cap Fund	(4,280.51)	-	(11.56)	-

Annexure V

Securities, excluding debt securities, where the non-traded investments which have been valued "in good faith" exceed 5% of the net assets at the end of the year is NIL.

The aggregate fair value of debt securities which have been valued at a price other than the price given by the Independent Valuation Agencies at the end of year

Scheme Name	As at 31st March 2026		As at 31st March 2025	
	Aggregate value (Rs. in Lakhs)	% to Net Assets	Aggregate value (Rs. in Lakhs)	% to Net Assets
JM Liquid Fund	4,913.72	1.91	-	-

Annexure VI

Derivatives disclosure as per Para 5.2 and format no. 3.C of the SEBI Master Circular for Mutual Funds dated March 20, 2026, read with SEBI Circular CIR/ IMD/DF/11/2010 dated August 18, 2010):

Hedging Positions through futures as on 31 March 2026

Scheme Name	Underlying	Long / Short	Quantity	Futures price when purchased (Rs.)	Current price of the Contract (Rs.)	Total Margin maintained in (Rs. In Lakhs)
JM Arbitrage Fund	Adani Energy Solutions Limited 26/05/2026	Short	-2,700	954.60	943.20	6.99
JM Arbitrage Fund	Adani Energy Solutions Limited 28/04/2026	Short	-27,675	977.28	936.80	71.61
JM Arbitrage Fund	Adani Enterprises Limited 28/04/2026	Short	-618	1,863.05	1,767.60	2.74
JM Arbitrage Fund	Adani Green Energy Limited 26/05/2026	Short	-1,200	821.45	816.50	2.83
JM Arbitrage Fund	Adani Green Energy Limited 28/04/2026	Short	-12,000	870.05	811.50	28.26
JM Arbitrage Fund	Adani Ports & Special Economic Zone Ltd 28/04/2026	Short	-53,200	1,371.36	1,315.20	147.76
JM Arbitrage Fund	Alkem Laboratories Limited 28/04/2026	Short	-250	5,406.00	5,304.00	2.35
JM Arbitrage Fund	Ambuja Cements Ltd 28/04/2026	Short	-50,400	443.34	402.50	46.09
JM Arbitrage Fund	APL Apollo Tubes Limited 28/04/2026	Short	-1,400	1,966.75	1,946.80	5.09
JM Arbitrage Fund	AU Small Finance Bank Ltd 28/04/2026	Short	-1,000	885.95	846.95	1.69
JM Arbitrage Fund	Aurobindo Pharma Limited 28/04/2026	Short	-1,650	1,296.97	1,306.40	7.23
JM Arbitrage Fund	Axis Bank Limited 28/04/2026	Short	-47,500	1,218.87	1,167.50	97.94
JM Arbitrage Fund	Bajaj Finance Limited 28/04/2026	Short	-43,500	874.93	804.50	66.60
JM Arbitrage Fund	Bajaj Finserv Ltd. 28/04/2026	Short	-750	1,789.83	1,637.10	2.17
JM Arbitrage Fund	Bandhan Bank Ltd. 28/04/2026	Short	-79,200	153.01	142.10	42.83
JM Arbitrage Fund	Bank of Baroda 28/04/2026	Short	-1,63,800	278.49	248.85	79.82
JM Arbitrage Fund	Bank of India 28/04/2026	Short	-5,200	165.54	137.74	1.60
JM Arbitrage Fund	Bharat Electronics Ltd 28/04/2026	Short	-64,125	429.45	402.60	52.00
JM Arbitrage Fund	Bharat Heavy Electricals Ltd 28/04/2026	Short	-1,78,500	259.29	246.25	106.38
JM Arbitrage Fund	Bharat Petroleum Corp Ltd 28/04/2026	Short	-3,950	283.63	281.75	2.18
JM Arbitrage Fund	Bharti Airtel Limited 26/05/2026	Short	-6,650	1,800.50	1,798.40	21.05
JM Arbitrage Fund	Bharti Airtel Limited 28/04/2026	Short	-59850	1,852.95	1,790.50	189.48
JM Arbitrage Fund	Biocon Ltd 26/05/2026	Short	-5,000	363.70	364.65	3.54
JM Arbitrage Fund	Biocon Ltd 28/04/2026	Short	-57,500	382.19	361.85	40.69
JM Arbitrage Fund	Britannia Industries Limited 28/04/2026	Short	-4,625	5,627.84	5,450.00	44.53
JM Arbitrage Fund	Canara Bank 28/04/2026	Short	-27,000	133.59	124.07	6.89
JM Arbitrage Fund	CG Power and Industrial Solutions Ltd 28/04/2026	Short	-4,250	675.53	657.95	6.21
JM Arbitrage Fund	Cholamandalam Investment & Finance Co 28/04/2026	Short	-625	1,389.10	1,358.30	1.76
JM Arbitrage Fund	Cipla Limited 28/04/2026	Short	-3,750	1,245.48	1,227.20	8.15
JM Arbitrage Fund	Coforge Ltd. 28/04/2026	Short	-3,750	1,143.46	1,118.50	9.41
JM Arbitrage Fund	Container Corporation of India Ltd 28/04/2026	Short	-3,750	448.58	426.25	5.40
JM Arbitrage Fund	Crompton Greaves Consumer Elec Ltd 28/04/2026	Short	-63,000	242.26	224.15	47.29
JM Arbitrage Fund	Dabur India Limited 28/04/2026	Short	-5,000	433.08	412.95	3.64
JM Arbitrage Fund	Divi's Laboratories Limited 28/04/2026	Short	-4,100	6,071.88	5,964.00	43.27
JM Arbitrage Fund	DLF Limited 28/04/2026	Short	-44,550	534.77	505.60	78.94
JM Arbitrage Fund	Dr. Reddy's Laboratories Limited 28/04/2026	Short	-8,750	1,296.19	1,260.90	19.49
JM Arbitrage Fund	Eicher Motors Ltd 28/04/2026	Short	-600	7,329.67	6,619.50	7.02
JM Arbitrage Fund	Eternal Limited 28/04/2026	Short	-4,31,650	239.32	229.64	237.83
JM Arbitrage Fund	Fortis Healthcare Ltd 28/04/2026	Short	-775	821.50	797.55	1.19
JM Arbitrage Fund	GAIL (India) Limited 28/04/2026	Short	-97,650	140.31	138.17	25.97
JM Arbitrage Fund	Glenmark Pharmaceuticals Ltd 28/04/2026	Short	-6,750	2,153.81	2,142.70	50.16
JM Arbitrage Fund	GMR Airports Limited 28/04/2026	Short	-41,850	91.59	85.15	7.67
JM Arbitrage Fund	Godrej Properties Limited 28/04/2026	Short	-10,450	1,555.88	1,473.40	36.57
JM Arbitrage Fund	Grasim Industries Ltd 28/04/2026	Short	-6,250	2,636.59	2,562.60	28.36
JM Arbitrage Fund	HDFC Bank Limited 28/04/2026	Short	-2,38,150	778.54	735.90	309.37
JM Arbitrage Fund	HDFC Life Insurance Co Ltd 28/04/2026	Short	-4,400	644.64	593.00	4.61
JM Arbitrage Fund	Hindalco Industries Limited 28/04/2026	Short	-32,200	866.84	887.90	56.12
JM Arbitrage Fund	Hindustan Zinc Limited 28/04/2026	Short	-3,675	532.82	503.05	6.48
JM Arbitrage Fund	ICICI Bank Limited 28/04/2026	Short	-1,21,100	1,257.99	1,211.80	259.27
JM Arbitrage Fund	ICICI Prudential Life Insurance Co Ltd 28/04/2026	Short	-14,800	542.15	512.20	13.39

Scheme Name	Underlying	Long / Short	Quantity	Futures price when purchased (Rs.)	Current price of the Contract (Rs.)	Total Margin maintained in (Rs. In Lakhs)
JM Arbitrage Fund	IDFC First Bank Limited 28/04/2026	Short	-3,15,350	63.20	59.07	40.36
JM Arbitrage Fund	Indian Hotels Co Ltd 28/04/2026	Short	-5,000	616.44	573.85	5.42
JM Arbitrage Fund	Indus Towers Limited 28/04/2026	Short	-22,100	428.73	419.30	32.73
JM Arbitrage Fund	Inox Wind Limited 28/04/2026	Short	-7,150	83.00	75.73	1.57
JM Arbitrage Fund	ITC Limited 28/04/2026	Short	-32,000	301.16	289.15	16.35
JM Arbitrage Fund	Jio Financial Services Limited 28/04/2026	Short	-1,17,500	237.01	224.65	52.14
JM Arbitrage Fund	JSW Steel Limited 26/05/2026	Short	-3,375	1,132.80	1,132.90	6.76
JM Arbitrage Fund	JSW Steel Limited 28/04/2026	Short	-33,750	1,151.70	1,125.20	67.63
JM Arbitrage Fund	Kalyan Jewellers India Limited 28/04/2026	Short	-25,850	386.17	376.55	25.85
JM Arbitrage Fund	Kotak Mahindra Bank Limited 28/04/2026	Short	-2,94,000	368.99	354.55	184.39
JM Arbitrage Fund	Larsen & Toubro Limited 28/04/2026	Short	-4,900	3,502.18	3,515.00	30.79
JM Arbitrage Fund	Laurus Labs Ltd 28/04/2026	Short	-8,500	1,004.51	995.50	17.87
JM Arbitrage Fund	LIC Housing Finance Ltd 28/04/2026	Short	-1,05,000	499.54	497.90	173.57
JM Arbitrage Fund	Lodha Developers Limited 28/04/2026	Short	-59,850	749.02	678.65	98.53
JM Arbitrage Fund	Mahindra & Mahindra Limited 28/04/2026	Short	-13,200	3,089.39	2,968.70	74.42
JM Arbitrage Fund	Manappuram Finance Ltd 28/04/2026	Short	-36,000	261.99	251.90	34.04
JM Arbitrage Fund	MANKIND PHARMA LIMITED 28/04/2026	Short	-225	2,051.90	2,004.70	0.85
JM Arbitrage Fund	Maruti Suzuki India Limited 28/04/2026	Short	-2,350	12,693.55	12,344.00	51.32
JM Arbitrage Fund	Max Financial Services Ltd 28/04/2026	Short	-5,200	1,590.72	1,497.00	13.76
JM Arbitrage Fund	Max Healthcare Institute Limited 28/04/2026	Short	-18,375	977.36	965.10	35.08
JM Arbitrage Fund	Mphasis Ltd 28/04/2026	Short	-1,925	2,136.79	2,055.20	7.65
JM Arbitrage Fund	Multi Commodity Exchange of India Ltd. 28/04/2026	Short	-55,625	2,448.23	2,394.10	344.27
JM Arbitrage Fund	National Aluminium Company Limited 28/04/2026	Short	-18,750	365.85	387.10	19.46
JM Arbitrage Fund	National Building Construction Corp 26/05/2026	Short	-6,500	79.20	78.32	2.10
JM Arbitrage Fund	National Building Construction Corp 28/04/2026	Short	-32,500	83.57	77.78	10.49
JM Arbitrage Fund	Nestle India Limited 28/04/2026	Short	-500	1,249.60	1,181.10	1.04
JM Arbitrage Fund	NMDC Ltd 28/04/2026	Short	-4,18,500	78.44	76.53	115.08
JM Arbitrage Fund	NTPC Limited 28/04/2026	Short	-18,000	378.98	372.50	11.85
JM Arbitrage Fund	Oil and Natural Gas Corporation Ltd. 28/04/2026	Short	-4,500	272.30	284.75	2.29
JM Arbitrage Fund	Patanjali Foods Limited 28/04/2026	Short	-1,13,400	477.77	457.80	171.53
JM Arbitrage Fund	PB Fintech Limited 28/04/2026	Short	-350	1,476.20	1,430.20	1.20
JM Arbitrage Fund	Petronet LNG Limited 28/04/2026	Short	-3,800	297.73	244.40	1.95
JM Arbitrage Fund	PNB Housing Finance Limited 28/04/2026	Short	-3,250	807.81	756.30	5.93
JM Arbitrage Fund	Prestige Estates Projects Ltd 28/04/2026	Short	-1,350	1,228.30	1,128.70	3.54
JM Arbitrage Fund	Punjab National Bank 28/04/2026	Short	-2,32,000	106.36	100.98	47.06
JM Arbitrage Fund	RBL Bank Limited 28/04/2026	Short	-73,025	299.94	291.30	79.79
JM Arbitrage Fund	Reliance Industries Limited 26/05/2026	Short	-4,000	1,360.40	1,355.90	9.55
JM Arbitrage Fund	Reliance Industries Limited 28/04/2026	Short	-39,000	1,399.73	1,349.30	93.08
JM Arbitrage Fund	Rural Electrification Corporation Ltd 28/04/2026	Short	-4,200	334.05	306.30	2.88
JM Arbitrage Fund	Sammaan Capital Ltd. 28/04/2026	Short	-2,62,300	149.90	150.15	167.89
JM Arbitrage Fund	Shriram Finance Limited 28/04/2026	Short	-20,625	953.38	875.50	41.11
JM Arbitrage Fund	Sona BLW Precision Forgings Limited 28/04/2026	Short	-4,900	493.23	482.15	5.07
JM Arbitrage Fund	State Bank of India 28/04/2026	Short	-57,750	1,081.21	984.30	100.42
JM Arbitrage Fund	Sun Pharmaceutical Industries Limited 28/04/2026	Short	-4,200	1,796.77	1,765.50	13.10
JM Arbitrage Fund	Tata Motors Passenger Vehicles Limited 28/04/2026	Short	-5,600	298.86	296.85	3.31
JM Arbitrage Fund	Tata Power Company Limited 28/04/2026	Short	-24,650	394.11	380.65	16.58
JM Arbitrage Fund	Tata Steel Limited 28/04/2026	Short	-5,61,000	194.91	192.45	213.89
JM Arbitrage Fund	The Federal Bank Limited 28/04/2026	Short	-50,000	261.13	260.40	23.02
JM Arbitrage Fund	Titan Company Limited 28/04/2026	Short	-8,575	4,079.00	3,962.90	60.13
JM Arbitrage Fund	Trent Ltd 28/04/2026	Short	-4,700	3,595.93	3,301.30	34.86
JM Arbitrage Fund	UltraTech Cement Limited 28/04/2026	Short	-500	11,013.80	10,772.00	9.53
JM Arbitrage Fund	United Spirits Limited 28/04/2026	Short	-2,800	1,309.70	1,221.90	6.06
JM Arbitrage Fund	UPL Limited 28/04/2026	Short	-14,905	618.53	569.50	18.72
JM Arbitrage Fund	Vodafone Idea Ltd. 28/04/2026	Short	-92,91,750	9.04	8.58	380.71
JM Arbitrage Fund	Waaree Energies Limited 28/04/2026	Short	-5,250	3,160.74	3,120.70	44.97

Scheme Name	Underlying	Long / Short	Quantity	Futures price when purchased (Rs.)	Current price of the Contract (Rs.)	Total Margin maintained in (Rs. In Lakhs)
JM Arbitrage Fund	YES Bank Ltd. 28/04/2026	Short	-31,72,200	17.65	17.35	114.75
JM Large Cap Fund	Interglobe Aviation Limited 28/04/2026	Short	-3,750.00	4,308.90	3,952.20	30.13
JM Large Cap Fund	HDFC Bank Limited 26/05/2026	Short	-51,150.00	777.81	737.60	66.77
JM Large Cap Fund	Interglobe Aviation Limited 26/05/2026	Short	-3,750.00	4,180.00	3,965.60	30.13

Total outstanding exposure in derivative instruments at the end of the period - Short -(Rs in Lakhs) : (24,086.66)-Arbitrage Fund
Total outstanding exposure in derivative instruments at the end of the period - Short -(Rs in Lakhs) : (674.20)-JM Large Cap Fund

Total 68.20% of existing assets hedged through futures as on 31/03/2026

For the period ended March 31, 2026, following are the hedging transactions through futures which have been squared off / expired : JM Arbitrage Fund	
Total number of contracts where futures were bought	50,937
Total number of contracts where futures were sold	48,438
Gross notional value of contracts where futures were bought (Rs. In Lakhs)	2,77,304.33
Gross notional value of contracts where futures were sold (Rs. In Lakhs)	2,63,473.99
Net Profit /(Loss) on all contracts combined (Rs.in Lakhs)	181.72

Total 1.73% of existing assets hedged through futures as on 31/03/2026

For the period ended March 31, 2026, following are the hedging transactions through futures which have been squared off / expired : JM Large Cap Fund	
Total number of contracts where futures were bought	20.00
Total number of contracts where futures were sold	20.00
Gross notional value of contracts where futures were bought (Rs. In Lakhs)	160.96
Gross notional value of contracts where futures were sold (Rs. In Lakhs)	181.05
Net Profit /(Loss) on all contracts combined (Rs.in Lakhs)	20.09

Total exposure due to futures (non hedging positions) was 0% of net assets as on 31/03/2026

For the period ended March 31, 2026, following are the non-hedging transactions through futures which have been squared off / expired :JM Flexicap Fund	
Total number of contracts where futures were bought	-
Total number of contracts where futures were sold	371.00
Gross notional value of contracts where futures were bought (Rs. In Lakhs)	-
Gross notional value of contracts where futures were sold (Rs. In Lakhs)	1,994.60
Net Profit /(Loss) on all contracts combined (Rs.in Lakhs)	-93.18

Hedging position through Put Options as on 31 March 2026 is Nil.
No hedging transactions through Put Options were transacted during the year ended 31 March 2026
Other than Hedging Position through Options as on 31 March 2026 is Nil.
For the year ended 31 March 2026 the non-hedging transactions through options which have been already exercised/expired – Nil
Hedging position through swaps as on 31 March 2026 is Nil.
No hedging transactions through Swaps were transacted during the year ended 31 March 2026.
Non Hedging Positions through futures as on March 31, 2026:- NIL

Annexure VII

a. Following are the details of margin deposits placed with PCM and exchange:

Scheme Name	As at 31st March 2026			As at 31st March 2025		
	Futures and Options Margin			Futures and Options Margin		
	Cash Deposit	Fixed Deposit	Treasury Bill - (Face Value)	Cash Deposit	Fixed Deposit	Treasury Bill - (Face Value)
	Amount (Rs. In Lakhs))			Amount (Rs. In Lakhs))		
JM Flexicap Fund	-	-	-	20.00	-	-
JM Midcap Fund	-	-	-	35.00	-	-
JM Arbitrage Fund	-	-	4,676.00	-	-	35.76
JM Large Cap Fund	400.00	-	-	-	-	-
JM Large & Mid Cap Fund	400.00	-	-	-	-	-

b. Deposits / securities were placed as collateral for TREPS with the Clearing Corporation of India Limited as at 31 March 2026

Scheme Name	As at 31st March 2026		As at 31st March 2025	
	Cash Deposit	Treasury Bill - (Face Value)	Cash Deposit	Treasury Bill - (Face Value)
	Amount (Rs. In Lakhs))		Amount (Rs. In Lakhs))	
JM Liquid Fund	128.00	2,057.00	175.00	2,000.00
JM Low Duration Fund	22.00	200.00	7.00	200.00
JM Aggressive Hybrid Fund	25.00	200.00	10.00	-
JM Dynamic Bond Fund	15.00	75.00	15.00	90.00
JM Arbitrage Fund	55.00	-	25.00	10.00
JM Focused Fund	10.00	-	1.00	-
JM Medium to Long Duration Fund	10.00	50.00	10.00	50.00
JM Large Cap Fund	10.00	-	1.00	-
JM Flexicap Fund	100.00	-	20.00	-
JM ELSS Tax Saver Fund	5.00	-	1.00	-
JM Value Fund	20.00	-	1.00	-
JM Midcap Fund	30.00	-	10.00	-
JM Overnight Fund	355.00	-	55.00	-
JM Short Duration Fund	15.00	200.00	-	500.00
JM Small Cap Fund	15.00	-	50.00	-
JM Large & Mid Cap Fund	10.00	-	-	-

Annexure IX

Details of large (Units) holdings (over 25% of the NAV of the scheme) as on 31.03.2026

Scheme Name	No. of Investors	% of holding
JM Liquid Fund	1	56.63

Annexure VIII

HISTORICAL PER UNIT/(KEY STATISTICS FOR THE YEAR / PERIOD ENDED 31ST MARCH, 2026)

(Rs. In Lakhs)

Particulars	JM Arbitrage Fund			JM Value Fund			JM Aggressive Hybrid Fund			JM Focused Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
1. NAV per unit (Rs.):												
Regular - IDCW Plan (Daily)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - Growth Plan												
Open	32.1418	30.1056	28.1158	88.4119	85.2254	53.9509	113.2609	105.8552	71.0537	18.6280	17.6540	11.8177
High	33.9930	32.1418	30.1056	101.0067	110.8175	88.5778	123.5887	130.5442	108.0414	20.8522	21.5645	17.8955
Low	32.1342	30.1126	28.1268	80.3193	83.7479	54.1851	105.7006	107.2157	71.2845	16.9441	17.3182	11.8441
End	33.9930	32.1418	30.1056	80.3193	88.4119	85.2254	105.7006	113.2609	105.8552	16.9663	18.6280	17.6540
Regular - IDCW Plan (Weekly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Monthly)												
Open	12.6369	11.8363	11.0541	-	-	-	82.0098	76.6492	51.4492	-	-	-
High	13.3647	12.6369	11.8363	-	-	-	89.4879	94.5242	78.2322	-	-	-
Low	12.6339	11.8390	11.0584	-	-	-	76.5355	77.6343	51.6163	-	-	-
End	13.3647	12.6369	11.8363	-	-	-	76.5355	82.0098	76.6492	-	-	-
Regular - IDCW Plan (Quarterly)												
Open	14.5153	13.5957	12.6970	-	-	-	29.2711	27.3578	18.3635	-	-	-
High	15.3512	14.5153	13.5957	-	-	-	31.9402	33.7378	27.9228	-	-	-
Low	14.5118	13.5988	12.7020	-	-	-	27.3173	27.7094	18.4232	-	-	-
End	15.3512	14.5153	13.5957	-	-	-	27.3173	29.2711	27.3578	-	-	-
Regular - IDCW Plan												
Open	14.9182	13.9731	13.0495	61.7370	59.5116	37.6730	31.6780	29.6075	19.8736	18.6273	17.6533	11.8172
High	15.7774	14.9182	13.9731	70.5318	77.3825	61.8524	34.5666	36.5120	30.2190	20.8514	21.5636	17.8948
Low	14.9147	13.9763	13.0546	56.0860	58.4801	37.8366	29.5635	29.9880	19.9382	16.9435	17.3175	11.8436
End	15.7774	14.9182	13.9731	56.0860	61.7370	59.5116	29.5635	31.6780	29.6075	16.9656	18.6273	17.6533
Regular - IDCW Plan (Fortnightly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Half Yearly)												
Open	14.3033	13.3974	12.5119	-	-	-	82.6671	77.2632	51.8612	-	-	-
High	15.1270	14.3033	13.3974	-	-	-	90.2052	95.2818	78.8589	-	-	-
Low	14.2999	13.4005	12.5168	-	-	-	77.1490	78.2562	52.0297	-	-	-
End	15.1270	14.3033	13.3974	-	-	-	77.1490	82.6671	77.2632	-	-	-
Regular - IDCW Plan (Annual)												
Open	14.2002	13.3005	12.4214	-	-	-	31.4530	29.3973	19.7325	-	-	-
High	15.0181	14.2002	13.3005	-	-	-	34.3211	36.2527	30.0044	-	-	-
Low	14.1969	13.3036	12.4263	-	-	-	29.3535	29.7751	19.7966	-	-	-
End	15.0181	14.2002	13.3005	-	-	-	29.3535	31.4530	29.3973	-	-	-
Regular - Bonus												
Open	17.4738	16.3669	15.2851	-	-	-	-	108.7797	73.0218	-	-	-
High	18.4802	17.4738	16.3669	-	-	-	-	134.1640	111.0265	-	-	-
Low	17.4697	16.3706	15.2911	-	-	-	-	110.1778	73.2591	-	-	-
End	18.4802	17.4738	16.3669	-	-	-	-	-	108.7797	-	-	-
Regular - Bonus (Quarterly)												
Open	-	30.4439	28.4323	-	-	-	-	108.7797	73.0218	-	-	-
High	-	32.1609	30.4439	-	-	-	-	134.1640	111.0265	-	-	-
Low	-	30.4509	28.4434	-	-	-	-	110.1778	73.2591	-	-	-
End	-	-	30.4439	-	-	-	-	-	108.7797	-	-	-
Regular - Bonus (Half Yearly)												
Open	-	30.4439	28.4323	-	-	-	-	108.7797	73.0218	-	-	-
High	-	32.1609	30.4439	-	-	-	-	134.1640	111.0265	-	-	-
Low	-	30.4509	28.4434	-	-	-	-	110.1778	73.2591	-	-	-
End	-	-	30.4439	-	-	-	-	-	108.7797	-	-	-

Particulars	JM Arbitrage Fund			JM Value Fund			JM Aggressive Hybrid Fund			JM Focused Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Regular - Bonus (Annual)												
Open	-	30.3919	28.3838	-	-	-	-	108.7797	73.0218	-	-	-
High	-	32.1060	30.3919	-	-	-	-	134.1640	111.0265	-	-	-
Low	-	30.3989	28.3949	-	-	-	-	110.1778	73.2591	-	-	-
End	-	-	30.3919	-	-	-	-	-	108.7797	-	-	-
Regular - Growth (Super Institutional)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Daily)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth Plan												
Open	34.2214	31.8344	29.5180	98.8857	94.0961	59.0560	128.7673	118.3208	78.3016	21.6323	20.1908	13.3826
High	36.4356	34.2214	31.8344	113.4110	123.0659	97.6603	141.8319	147.1653	120.5865	24.4452	24.8363	20.4439
Low	34.2140	31.8430	29.5313	90.9669	93.5753	59.3156	122.0997	119.8481	78.5621	19.9937	20.0834	13.4134
End	36.4356	34.2214	31.8344	90.9669	98.8857	94.0961	122.1031	128.7673	118.3208	20.0267	21.6323	20.1908
Direct - IDCW Plan (Weekly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Monthly)												
Open	13.8188	12.8550	11.9202	-	-	-	92.6295	85.1143	56.3262	-	-	-
High	14.7130	13.8188	12.8550	-	-	-	102.0275	105.8641	86.7441	-	-	-
Low	13.8158	12.8585	11.9256	-	-	-	87.8331	86.2130	56.5136	-	-	-
End	14.7130	13.8188	12.8550	-	-	-	87.8355	92.6295	85.1143	-	-	-
Direct - IDCW Plan (Quarterly)												
Open	16.2616	15.1267	14.0238	-	-	-	32.5799	29.9403	19.8137	-	-	-
High	17.3136	16.2616	15.1267	-	-	-	35.8854	37.2349	30.5136	-	-	-
Low	16.2580	15.1308	14.0301	-	-	-	30.8929	30.3267	19.8796	-	-	-
End	17.3136	16.2616	15.1267	-	-	-	30.8938	32.5799	29.9403	-	-	-
Direct - IDCW Plan												
Open	16.1264	15.0014	13.9099	67.3745	64.1127	40.2380	70.9922	65.2326	43.1686	21.2003	19.7876	13.1153
High	17.1698	16.1264	15.0014	77.2714	83.8494	66.5412	78.1950	81.1354	66.4816	23.9570	24.3403	20.0356
Low	16.1229	15.0055	13.9161	61.9793	63.7564	40.4149	67.3162	66.0746	43.3122	19.5944	19.6823	13.1455
End	17.1698	16.1264	15.0014	61.9793	67.3745	64.1127	67.3181	70.9922	65.2326	19.6268	21.2003	19.7876
Direct - IDCW Plan (Fortnightly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Half Yearly)												
Open	15.8276	14.7248	13.6558	-	-	-	92.6566	85.1392	56.3423	-	-	-
High	16.8522	15.8276	14.7248	-	-	-	102.0574	105.8953	86.7695	-	-	-
Low	15.8241	14.7287	13.6619	-	-	-	87.8589	86.2382	56.5298	-	-	-
End	16.8522	15.8276	14.7248	-	-	-	87.8613	92.6566	85.1392	-	-	-
Direct - IDCW Plan (Annual)												
Open	15.5730	14.4867	13.4328	-	-	-	43.4480	39.9232	26.4217	-	-	-
High	16.5804	15.5730	14.4867	-	-	-	47.8562	49.6558	40.6876	-	-	-
Low	15.5696	14.4906	13.4389	-	-	-	41.1983	40.4385	26.5096	-	-	-
End	16.5804	15.5730	14.4867	-	-	-	41.1994	43.4480	39.9232	-	-	-
Direct - Bonus												
Open	18.3142	17.0370	15.7975	-	-	-	-	121.1152	80.1554	-	-	-
High	19.4985	18.3142	17.0370	-	-	-	-	150.6585	123.4341	-	-	-
Low	18.3102	17.0416	15.8046	-	-	-	-	122.6786	80.4219	-	-	-
End	19.4985	18.3142	17.0370	-	-	-	-	-	121.1152	-	-	-
Direct - Bonus (Quarterly)												
Open	-	31.8893	29.5688	-	-	-	-	121.1152	80.1554	-	-	-
High	-	33.8816	31.8893	-	-	-	-	150.6585	123.4341	-	-	-
Low	-	31.8980	29.5821	-	-	-	-	122.6786	80.4219	-	-	-
End	-	-	31.8893	-	-	-	-	-	121.1152	-	-	-

Particulars	JM Arbitrage Fund			JM Value Fund			JM Aggressive Hybrid Fund			JM Focused Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Direct - Bonus (Half Yearly)												
Open	-	31.8798	29.5601	-	-	-	-	121.1152	80.1554	-	-	-
High	-	33.8717	31.8798	-	-	-	-	150.6585	123.4341	-	-	-
Low	-	31.8885	29.5734	-	-	-	-	122.6786	80.4219	-	-	-
End	-	-	31.8798	-	-	-	-	-	121.1152	-	-	-
Direct - Bonus (Annual)												
Open	17.5774	16.3513	15.1616	-	-	-	128.9752	118.5031	78.4237	-	-	-
High	18.7147	17.5774	16.3513	-	-	-	142.0626	147.4028	120.7722	-	-	-
Low	17.5736	16.3558	15.1684	-	-	-	122.2998	120.0328	78.6845	-	-	-
End	18.7147	17.5774	16.3513	-	-	-	122.3031	128.9752	118.5031	-	-	-
Direct - Growth (Super Institutional)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Redemption)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed IDCW)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Redemption IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Brokerage IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Withheld Brokerage IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Application Refund Amount IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed IDCW IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
2. Closing Assets under Management (Rs. in Lakhs)												
End	35,315.38	18,662.48	12,671.97	72,138.71	98,788.22	58,050.52	65,198.38	76,771.82	22,275.75	24,755.10	24,657.69	8,895.65
Average (AAum)[4]	31,672.25	17,521.06	10,960.96	98,902.35	94,498.53	30,705.11	79,692.25	56,708.72	8,771.37	28,590.86	17,311.05	6,114.38
3. Gross Income as % of AAuM[1]	9.30	11.06	9.29	7.18	8.87	42.21	1.56	2.77	38.03	1.65	3.27	41.90
4. Expense Ratio:												
a. Total Expense as % of AAuM (planwise)												
Regular plan	1.08	1.04	1.06	2.23	2.23	2.47	2.26	2.30	2.36	2.38	2.38	2.45
Direct plan	0.41	0.42	0.34	0.97	0.97	1.46	0.67	0.63	0.69	0.75	0.86	1.41
b. Management Fee as % of AAuM (planwise)												
Regular plan	0.25	0.23	0.20	0.69	0.63	1.11	0.43	0.33	0.44	0.49	0.53	1.03
Direct plan	0.25	0.23	0.20	0.69	0.63	1.11	0.43	0.33	0.44	0.49	0.53	1.03

Particulars	JM Arbitrage Fund			JM Value Fund			JM Aggressive Hybrid Fund			JM Focused Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
5. Net Income as a percentage of AAuM[2]	6.14	6.83	7.20	-5.58	-3.20	39.29	-5.14	-4.79	35.27	-8.57	-2.67	39.32
6. Portfolio Turnover Ratio[3]	10.7275	11.2395	14.7497	0.7876	1.1784	0.9819	1.2844	1.3815	1.2512	0.9768	1.9077	1.2598
7. Total Income per unit distributed during the year/period (plan wise) (Rs.)												
Regular - IDCW Plan (Daily) (Individual)												
Regular - IDCW Plan (Daily) (Others)												
Regular - IDCW Plan (Weekly) (Individual)												
Regular - IDCW Plan (Weekly) (Others)												
Regular - IDCW Plan (Monthly) (Individual)												
Regular - IDCW Plan (Monthly) (Others)												
Regular - IDCW Plan (Quarterly) (Individual)												
Regular - IDCW Plan (Quarterly) (Others)												
Regular - IDCW Plan (Fortnightly) (Individual)												
Regular - IDCW Plan (Fortnightly) (Others)												
Direct Daily IDCW (Individual)												
Direct Daily IDCW (Others)												
Direct Weekly IDCW (Individual)												
Direct Weekly IDCW (Others)												
Direct Monthly IDCW (Individual)												
Direct Monthly IDCW (Others)												
Direct Quarterly IDCW (Individual)												
Direct Quarterly IDCW (Others)												
Direct Fortnightly IDCW (Individual)												
Direct Fortnightly IDCW (Others)												
8. Historical per unit statistics:												
Income other than profit on sale of investment, per unit	0.57	-0.65	0.77	1.34	-9.07	9.11	2.98	-4.31	10.45	0.15	-0.61	2.46
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	2.37	2.71	0.11	6.50	6.39	8.05	-0.95	0.30	3.73	0.18	0.25	2.53
Transfer to revenue account from past year's reserve, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Gross Income, per unit	2.93	2.07	0.88	7.85	-2.69	17.15	2.03	-4.01	14.18	0.33	-0.36	4.99
Aggregate of expenses, write off, amortisation and charges, per unit	0.42	0.48	0.53	2.51	2.12	1.27	2.92	2.17	1.11	0.51	0.40	0.33
Net income, per unit	2.51	1.58	0.35	5.34	-4.81	15.88	-0.89	-6.18	13.07	-0.18	-0.75	4.67
Unrealised appreciation/depreciation in value of investments, per unit	-0.58	-0.80	0.60	-11.43	-8.01	9.48	-5.80	-4.16	10.47	-1.53	-0.40	2.62
9. Returns:												
1 Year												
Scheme												
Regular - Growth Option	5.76	6.76	7.06	-9.15	3.74	57.77	-6.68	7.00	48.82	-8.92	5.52	49.22
Direct - Growth Option	6.47	7.50	7.83	-8.01	5.09	59.13	-5.18	8.83	50.94	-7.42	7.14	50.70
Benchmark	7.29	7.65	8.17	-3.11	5.96	40.42	-0.62	7.41	27.20	-3.11	5.96	40.42
Since Inception												
Scheme												
Regular - Growth Option	6.40	6.44	6.42	15.56	16.56	17.07	11.76	12.43	12.62	2.97	3.71	3.60
Direct - Growth Option	6.42	6.42	6.33	14.87	16.97	18.09	12.71	14.31	14.81	13.17	15.04	15.77
Benchmark												
Regular - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	10.59	11.46	11.81
Direct - Growth Option	6.20	6.11	5.98	12.88	14.31	15.08	11.32	12.36	12.81	12.88	14.31	15.08
Face Value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Unit Capital (in Lakhs)	10,040.2600	5,789.1600	4,328.9162	9,048.6100	11,260.4500	7,032.8413	6,118.8500	6,777.8100	2,182.3480	14,298.7000	12,977.3500	4,816.1295
No of Days	365	365	366	365	365	366	365	365	366	365	365	366
If the units are traded, the highest and the lowest prices per unit during the year												
Highest Price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio at the end of the year	29.85	32.67	34.50	23.62	37.12	33.59	33.83	52.57	48.81	38.48	49.24	56.09

Particulars	JM Large Cap Fund			JM Dynamic Bond Fund			JM Medium to Long Duration Fund			JM Low Duration Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
1. NAV per unit (Rs.):												
Regular - IDCW Plan (Daily)												
Open	-	-	-	10.1904	10.0954	10.0531	-	-	-	10.8256	10.8258	10.8200
High	-	-	-	10.5215	10.4034	10.1962	-	-	-	10.8219	10.8256	10.8258
Low	-	-	-	9.9490	10.0013	10.0259	-	-	-	10.8081	10.8169	10.8180
End	-	-	-	9.9702	10.1904	10.0954	-	-	-	10.8219	10.8256	10.8258
Regular - Growth Plan												
Open	143.0760	143.4725	98.6743	40.8084	37.5558	35.0456	60.7991	56.1272	52.2874	36.3348	33.8066	31.6414
High	160.8084	168.6969	147.0122	42.6151	40.8084	37.5558	63.6323	60.7991	56.1272	38.5735	36.3348	33.8066
Low	135.2821	134.3381	98.8722	41.0923	37.3213	35.0588	61.1558	55.7601	52.3069	36.4035	33.8312	31.6638
End	136.9978	143.0760	143.4725	42.2555	40.8084	37.5558	62.8312	60.7991	56.1272	38.5735	36.3348	33.8066
Regular - IDCW Plan (Weekly)												
Open	-	-	-	10.6200	10.5751	10.5576	-	-	-	11.4401	11.4269	11.4254
High	-	-	-	10.6062	10.6200	10.6324	-	-	-	11.4394	11.4401	11.4335
Low	-	-	-	10.4190	10.4755	10.5169	-	-	-	11.4020	11.4095	11.4100
End	-	-	-	10.4648	10.6200	10.5751	-	-	-	11.4249	11.4401	11.4269
Regular - IDCW Plan (Monthly)												
Open	22.2313	22.2934	15.3325	41.1308	37.8524	35.3224	-	-	-	-	-	-
High	24.9866	26.2123	22.8434	42.9516	41.1308	37.8524	-	-	-	-	-	-
Low	21.0203	20.8736	15.3632	41.4169	37.6160	35.3357	-	-	-	-	-	-
End	21.2868	22.2313	22.2934	42.5891	41.1308	37.8524	-	-	-	-	-	-
Regular - IDCW Plan (Quarterly)												
Open	32.2883	32.3786	22.2686	-	-	-	20.6720	19.0835	17.7780	-	-	-
High	36.2900	38.0703	33.1774	-	-	-	21.6354	20.6720	19.0835	-	-	-
Low	30.5294	30.3164	22.3133	-	-	-	20.7933	18.9587	17.7846	-	-	-
End	30.9166	32.2883	32.3786	-	-	-	21.3630	20.6720	19.0835	-	-	-
Regular - IDCW Plan												
Open	27.7744	27.8520	19.1555	40.9365	37.6736	35.1555	-	-	-	-	-	-
High	31.2167	32.7481	28.5392	42.7488	40.9365	37.6736	-	-	-	-	-	-
Low	26.2615	26.0782	19.1939	41.2213	37.4384	35.1687	-	-	-	-	-	-
End	26.5945	27.7744	27.8520	42.3880	40.9365	37.6736	-	-	-	-	-	-
Regular - IDCW Plan (Fortnightly)												
Open	-	-	-	-	-	-	-	-	-	11.1092	11.0963	11.0949
High	-	-	-	-	-	-	-	-	-	11.1467	11.1198	11.1253
Low	-	-	-	-	-	-	-	-	-	11.0740	11.0800	11.0800
End	-	-	-	-	-	-	-	-	-	11.0947	11.1092	11.0963
Regular - IDCW Plan (Half Yearly)												
Open	23.4546	23.5202	16.1762	-	-	-	-	-	-	-	-	-
High	26.3615	27.6547	24.1005	-	-	-	-	-	-	-	-	-
Low	22.1770	22.0222	16.2086	-	-	-	-	-	-	-	-	-
End	22.4582	23.4546	23.5202	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Annual)												
Open	28.5612	28.6409	19.6980	-	-	-	-	-	-	-	-	-
High	32.1009	33.6756	29.3475	-	-	-	-	-	-	-	-	-
Low	27.0053	26.8169	19.7375	-	-	-	-	-	-	-	-	-
End	27.3478	28.5612	28.6409	-	-	-	-	-	-	-	-	-
Regular - Bonus												
Open	-	-	-	-	37.5725	35.0580	24.8747	22.9632	21.3922	21.8908	20.3674	19.0629
High	-	-	-	-	40.0725	37.5725	26.0338	24.8747	22.9632	23.2396	21.8908	20.3674
Low	-	-	-	-	37.3381	35.0712	25.0206	22.8130	21.4002	21.9322	20.3822	19.0764
End	-	-	-	-	-	37.5725	25.7061	24.8747	22.9632	23.2396	21.8908	20.3674
Regular - Bonus (Quarterly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - Bonus (Half Yearly)												
Open	-	-	-	-	37.8820	35.3468	-	-	-	-	-	-
High	-	-	-	-	40.4031	37.8820	-	-	-	-	-	-
Low	-	-	-	-	37.6456	35.3601	-	-	-	-	-	-
End	-	-	-	-	-	37.8820	-	-	-	-	-	-

Particulars	JM Large Cap Fund			JM Dynamic Bond Fund			JM Medium to Long Duration Fund			JM Low Duration Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Regular - Bonus (Annual)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - Growth (Super Institutional)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Daily)												
Open	-	-	-	10.1798	10.1130	10.1078	-	-	-	10.8560	10.8561	10.8500
High	-	-	-	10.5180	10.2336	10.1422	-	-	-	10.8521	10.8560	10.8561
Low	-	-	-	10.0060	10.0518	10.0801	-	-	-	10.8385	10.8470	10.8481
End	-	-	-	10.0272	10.1798	10.1130	-	-	-	10.8521	10.8560	10.8561
Direct - Growth Plan												
Open	162.9174	160.8488	109.6768	43.4838	39.8399	37.0471	67.6613	62.1612	57.5910	37.2917	34.5526	32.1987
High	185.3337	190.4613	164.6551	45.6286	43.4838	39.8399	71.1327	67.6613	62.1612	39.7721	37.2917	34.5526
Low	154.0914	152.7536	109.9030	43.7874	39.5988	37.0622	68.0613	61.7716	57.6151	37.3631	34.5782	32.2228
End	158.4711	162.9174	160.8488	45.2572	43.4838	39.8399	70.2611	67.6613	62.1612	39.7721	37.2917	34.5526
Direct - IDCW Plan (Weekly)												
Open	-	-	-	10.6293	10.5857	10.5665	-	-	-	11.4809	11.4672	11.4659
High	-	-	-	10.6153	10.6328	10.6413	-	-	-	11.4802	11.4809	11.4745
Low	-	-	-	10.4385	10.4847	10.5291	-	-	-	11.4423	11.4496	11.4500
End	-	-	-	10.4768	10.6293	10.5857	-	-	-	11.4672	11.4809	11.4672
Direct - IDCW Plan (Monthly)												
Open	66.5005	65.6576	44.7695	44.0538	40.3621	37.5329	-	-	-	-	-	-
High	75.6505	77.7436	62.3518	46.2262	44.0538	40.3621	-	-	-	-	-	-
Low	62.8979	62.3518	44.8618	44.3614	40.1180	37.5481	-	-	-	-	-	-
End	64.6856	66.5005	65.6576	45.8499	44.0538	40.3621	-	-	-	-	-	-
Direct - IDCW Plan (Quarterly)												
Open	67.1206	66.2691	45.1864	-	-	-	23.9086	21.9650	20.3501	-	-	-
High	76.3559	78.4685	67.8373	-	-	-	25.1352	23.9086	21.9650	-	-	-
Low	63.4843	62.9331	45.2796	-	-	-	24.0499	21.8274	20.3586	-	-	-
End	65.2887	67.1206	66.2691	-	-	-	24.8272	23.9086	21.9650	-	-	-
Direct - IDCW Plan												
Open	65.4094	64.5799	44.0346	43.7176	40.0540	37.2464	-	-	-	-	-	-
High	74.4093	76.4680	66.1081	45.8738	43.7176	40.0540	-	-	-	-	-	-
Low	61.8659	61.3287	44.1254	44.0228	39.8116	37.2615	-	-	-	-	-	-
End	63.6243	65.4094	64.5799	45.5004	43.7176	40.0540	-	-	-	-	-	-
Direct - IDCW Plan (Fortnightly)												
Open	-	-	-	-	-	-	-	-	-	11.1500	11.1367	11.1355
High	-	-	-	-	-	-	-	-	-	11.1885	11.1614	11.1673
Low	-	-	-	-	-	-	-	-	-	11.1149	11.1200	11.1200
End	-	-	-	-	-	-	-	-	-	11.1376	11.1500	11.1367
Direct - IDCW Plan (Half Yearly)												
Open	66.6395	65.7949	44.8631	-	-	-	-	-	-	-	-	-
High	75.8087	77.9062	67.3519	-	-	-	-	-	-	-	-	-
Low	63.0294	62.4821	44.9556	-	-	-	-	-	-	-	-	-
End	64.8208	66.6395	65.7949	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Annual)												
Open	67.1086	66.2571	45.1782	-	-	-	-	-	-	-	-	-
High	76.3423	78.4542	67.8250	-	-	-	-	-	-	-	-	-
Low	63.4730	62.9220	45.2714	-	-	-	-	-	-	-	-	-
End	65.2771	67.1086	66.2571	-	-	-	-	-	-	-	-	-
Direct - Bonus												
Open	-	-	-	-	39.6965	36.9099	-	26.6897	24.7220	22.4538	20.8044	19.3871
High	-	-	-	-	42.4963	39.6965	-	28.5560	26.6897	23.9467	22.4538	20.8044
Low	-	-	-	-	39.4564	36.9250	-	26.5221	24.7325	22.4967	20.8198	19.4016
End	-	-	-	-	-	39.6965	-	-	26.6897	23.9467	22.4538	20.8044
Direct - Bonus (Quarterly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	JM Large Cap Fund			JM Dynamic Bond Fund			JM Medium to Long Duration Fund			JM Low Duration Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Direct - Bonus (Half Yearly)												
Open	-	-	-	-	40.0953	37.2799	-	-	-	-	-	-
High	-	-	-	-	42.9228	40.0953	-	-	-	-	-	-
Low	-	-	-	-	39.8529	37.2950	-	-	-	-	-	-
End	-	-	-	-	-	40.0953	-	-	-	-	-	-
Direct - Bonus (Annual)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Super Institutional)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Redemption)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed IDCW)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Redemption IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Brokerage IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Withheld Brokerage IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Application Refund Amount IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed IDCW IEF)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
2. Closing Assets under Management (Rs. in Lakhs)												
End	38,962.42	49,070.77	11,870.65	5,368.73	4,479.78	4,039.17	2,968.53	2,367.21	2,231.91	21,233.48	22,393.81	23,645.06
Average (AAum)[4]	48,556.51	36,888.16	6,150.50	5,769.42	4,333.65	4,300.40	3,050.83	2,516.85	2,145.62	21,727.41	23,985.10	19,575.95
3. Gross Income as % of AAuM[1]	2.88	-2.08	39.91	7.11	8.51	7.90	6.98	8.69	7.95	7.58	7.72	7.45
4. Expense Ratio:												
a. Total Expense as % of AAuM												
Regular plan	2.39	2.36	2.46	0.98	0.92	0.98	1.08	1.00	1.03	0.79	0.71	0.80
Direct plan	0.81	0.83	1.52	0.46	0.54	0.63	0.60	0.66	0.47	0.35	0.36	0.38
b. Management Fee as % of AAuM.												
Regular plan	0.56	0.50	1.14	0.28	0.34	0.42	0.44	0.43	0.32	0.24	0.20	0.25
Direct plan	0.56	0.50	1.14	0.28	0.34	0.42	0.44	0.43	0.32	0.24	0.20	0.25

Particulars	JM Large Cap Fund			JM Dynamic Bond Fund			JM Medium to Long Duration Fund			JM Low Duration Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
5. Net Income as a percentage of AAuM[2]	-1.56	-9.89	36.74	3.43	8.67	7.20	3.08	8.12	7.24	6.31	7.30	6.79
6. Portfolio Turnover Ratio[3]	0.7817	2.8334	1.9918	-	-	-	-	-	-	-	-	-
7. Total IDCW per unit distributed during the year/period (plan wise) (Rs.)												
Regular - IDCW Plan (Daily) (Individual)				0.5768	0.7442	0.6543				0.6508	0.7839	0.7105
Regular - IDCW Plan (Daily) (Others)				0.5768	0.7442	0.6543				0.6508	0.7839	0.7105
Regular - IDCW Plan (Weekly) (Individual)				0.5250	0.8324	0.7125				0.6981	0.8103	0.7543
Regular - IDCW Plan (Weekly) (Others)				0.5250	0.8324	0.7125				0.6981	0.8103	0.7543
Regular - IDCW Plan (Monthly) (Individual)												
Regular - IDCW Plan (Monthly) (Others)												
Regular - IDCW Plan (Quarterly) (Individual)												
Regular - IDCW Plan (Quarterly) (Others)												
Regular - IDCW Plan (Fortnightly) (Individual)										0.6780	0.7873	0.7330
Regular - IDCW Plan (Fortnightly) (Others)										0.6780	0.7873	0.7330
Direct Daily IDCW (Individual)				0.5616	0.8193	0.7302				0.7028	0.8313	0.7596
Direct Daily IDCW (Others)				0.5616	0.8193	0.7302				0.7028	0.8313	0.7596
Direct Weekly IDCW (Individual)				0.5782	0.8822	0.7531				0.7519	0.8605	0.8075
Direct Weekly IDCW (Others)				0.5782	0.8822	0.7531				0.7519	0.8605	0.8075
Direct Monthly IDCW (Individual)												
Direct Monthly IDCW (Others)												
Direct Quarterly IDCW (Individual)												
Direct Quarterly IDCW (Others)												
Direct Fortnightly IDCW (Individual)										0.7297	0.8360	0.7844
Direct Fortnightly IDCW (Others)										0.7297	0.8360	0.7844
8. Historical per unit statistics:												
Income other than profit on sale of investment, per unit	1.54	-6.19	6.94	3.22	2.87	2.75	3.83	3.43	3.26	2.78	2.51	1.91
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	2.50	-3.07	10.78	0.19	0.73	0.25	0.32	1.12	0.16	0.15	0.22	-0.08
Transfer to revenue account from past year's reserve, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Gross Income, per unit	4.04	-9.26	17.72	3.41	3.60	3.00	4.16	4.54	3.42	2.93	2.73	1.84
Aggregate of expenses, write off, amortisation and charges, per unit	3.38	3.06	1.53	0.27	0.26	0.29	0.45	0.47	0.34	0.23	0.23	0.17
Net income, per unit	0.65	-12.32	16.19	3.14	3.34	2.71	3.70	4.07	3.08	2.70	2.49	1.66
Unrealised appreciation/depreciation in value of investments, per unit	-2.93	-4.25	7.60	-1.49	0.33	0.28	-1.87	0.15	0.39	-0.26	0.07	0.16
9. Returns:												
1 Year												
Scheme												
Regular - Growth Option	-4.25	-0.28	45.25	3.55	8.66	7.14	3.34	8.32	7.32	6.16	7.48	6.82
Direct - Growth Option	-2.73	1.29	46.50	4.08	9.15	7.52	3.84	8.85	7.91	6.65	7.93	7.29
Benchmark	-3.62	6.82	34.40	3.09	8.81	8.08	4.05	8.87	7.98	6.36	7.64	7.58
Since Inception												
Scheme												
Regular - Growth Option	8.80	9.27	9.61	6.53	6.67	6.57	6.10	6.20	6.12	7.16	7.21	7.20
Direct - Growth Option	11.79	13.06	14.18	7.37	7.64	7.51	5.59	5.73	5.46	6.97	7.00	6.91
Benchmark												
Regular - Growth Option	N.A.	12.45	12.65	7.27	7.47	7.40	NA	NA	NA	7.29	7.34	7.32
Direct - Growth Option	12.27	13.68	14.31	7.59	7.97	7.90	7.66	7.96	7.88	7.41	7.50	7.49
Face Value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Unit Capital (in Lakhs)	3,328.0200	3,941.3300	1,275.0383	1,200.9200	1,044.8300	1,032.8014	512.5800	449.7700	454.5992	5,628.6300	6,413.1900	7,243.2186
No of Days	365	365	366	365	365	366	365	365	366	365	365	366
If the units are traded, the highest and the lowest prices per unit during the year												
Highest Price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio at the end of the year	30.46	37.06	29.73	NA	NA	NA	NA	NA	NA	NA	NA	NA

Particulars	JM Liquid Fund			JM Flexicap Fund			JM ELSS Tax Saver Fund			JM Overnight Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
1. NAV per unit (Rs.):												
Regular - IDCW Plan (Daily)												
Open	10.4302	10.4302	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
High	10.4302	10.4302	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0011
Low	10.4299	10.4302	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
End	10.4302	10.4302	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
Regular - Growth Plan												
Open	70.0942	65.3923	61.0295	91.0281	84.8165	54.0114	44.6623	40.4244	27.9586	1,291.0971	1,212.5042	1,136.5338
High	74.3297	70.0942	65.3923	100.2856	109.6953	87.3262	50.9390	53.0707	41.0583	1,359.1941	1,291.0971	1,212.5042
Low	70.1084	65.4051	61.0409	83.3282	85.9861	54.2470	41.7423	40.9433	28.0473	1,291.3255	1,212.7312	1,136.7415
End	74.3297	70.0942	65.3923	83.3282	91.0281	84.8165	42.2022	44.6623	40.4244	1,359.1941	1,291.0971	1,212.5042
Regular - IDCW Plan (Weekly)												
Open	11.0220	11.0185	11.0165	-	-	-	-	-	-	1,001.0324	1,000.9209	1,000.5366
High	11.0217	11.0220	11.0232	-	-	-	-	-	-	1,000.9713	1,001.1080	1,001.0978
Low	11.0035	11.0035	11.0035	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
End	11.0035	11.0220	11.0185	-	-	-	-	-	-	1,000.0000	1,001.0324	1,000.9209
Regular - IDCW Plan (Monthly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Quarterly)												
Open	39.6740	37.0126	34.5432	-	-	-	-	-	-	-	-	-
High	42.0713	39.6821	37.0126	-	-	-	-	-	-	-	-	-
Low	39.6821	37.0385	34.5496	-	-	-	-	-	-	-	-	-
End	42.0713	39.6740	37.0126	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan												
Open	-	-	-	70.1442	65.3576	41.6200	44.6616	40.4240	27.9583	-	-	-
High	-	-	-	77.2778	84.5286	67.2915	50.9383	53.0699	41.0578	-	-	-
Low	-	-	-	64.2108	66.2588	41.8015	41.7417	40.9428	28.0470	-	-	-
End	-	-	-	64.2108	70.1442	65.3576	42.2016	44.6616	40.4240	-	-	-
Regular - IDCW Plan (Fortnightly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Half Yearly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Annual)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - Bonus												
Open	22.4444	20.9388	19.5418	-	-	-	-	-	-	-	-	-
High	23.8006	22.4444	20.9388	-	-	-	-	-	-	-	-	-
Low	22.4490	20.9429	19.5454	-	-	-	-	-	-	-	-	-
End	23.8006	22.4444	20.9388	-	-	-	-	-	-	-	-	-
Regular - Bonus (Quarterly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - Bonus (Half Yearly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	JM Liquid Fund			JM Flexicap Fund			JM ELSS Tax Saver Fund			JM Overnight Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Regular - Bonus (Annual)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular - Growth (Super Institutional)												
Open	40.2945	37.5897	35.0832	-	-	-	-	-	-	-	-	-
High	42.7351	40.2945	37.5897	-	-	-	-	-	-	-	-	-
Low	40.3027	37.5970	35.0898	-	-	-	-	-	-	-	-	-
End	42.7351	40.2945	37.5897	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Daily)												
Open	10.4302	10.4302	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
High	10.4302	10.4302	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0011
Low	10.4299	10.4301	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
End	10.4302	10.4302	10.4302	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
Direct - Growth Plan												
Open	70.8267	66.0095	61.5439	103.1756	94.8136	59.5940	50.8079	45.4358	31.0892	1,295.9019	1,216.1639	1,139.1682
High	75.1814	70.8267	66.0095	114.4754	123.5214	97.4978	58.4569	60.0138	46.0989	1,365.2085	1,295.9019	1,216.1639
Low	70.8412	66.0226	61.5556	95.6361	96.1256	59.8586	47.4984	46.0208	31.1904	1,296.1336	1,216.3939	1,139.3786
End	75.1814	70.8267	66.0095	95.6361	103.1756	94.8136	48.6477	50.8079	45.4358	1,365.2085	1,295.9019	1,216.1639
Direct - IDCW Plan (Weekly)												
Open	11.0247	11.0212	11.0191	-	-	-	-	-	-	1,001.0492	1,000.9359	1,000.5508
High	11.0244	11.0247	11.0260	-	-	-	-	-	-	1,000.9728	1,001.1250	1,001.1153
Low	11.0060	11.0060	11.0060	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0000
End	11.0060	11.0247	11.0212	-	-	-	-	-	-	1,000.0000	1,001.0492	1,000.9359
Direct - IDCW Plan (Monthly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Quarterly)												
Open	40.2112	37.4762	34.9409	-	-	-	-	-	-	-	-	-
High	42.6836	40.2112	37.4762	-	-	-	-	-	-	-	-	-
Low	40.2194	37.4836	34.9475	-	-	-	-	-	-	-	-	-
End	42.6836	40.2112	37.4762	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan												
Open	-	-	-	93.7815	86.1809	54.1680	49.5552	44.3156	30.3227	-	-	-
High	-	-	-	104.0525	112.2749	88.6207	57.0157	58.5342	44.9623	-	-	-
Low	-	-	-	86.9285	87.3735	54.4085	46.3273	44.8861	30.4214	-	-	-
End	-	-	-	86.9285	93.7815	86.1809	47.4483	49.5552	44.3156	-	-	-
Direct - IDCW Plan (Fortnightly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Half Yearly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Annual)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Bonus												
Open	-	21.2278	19.7949	-	-	-	-	-	-	-	-	-
High	-	22.4898	21.2278	-	-	-	-	-	-	-	-	-
Low	-	21.2320	19.7986	-	-	-	-	-	-	-	-	-
End	-	-	21.2278	-	-	-	-	-	-	-	-	-
Direct - Bonus (Quarterly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	JM Liquid Fund			JM Flexicap Fund			JM ELSS Tax Saver Fund			JM Overnight Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Direct - Bonus (Half Yearly)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Bonus (Annual)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Super Institutional)												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Redemption)												
Open	-	-	-	-	-	-	-	-	-	1,295.9214	1,216.1802	1,139.1692
High	-	-	-	-	-	-	-	-	-	1,365.2284	1,295.9214	1,216.1802
Low	-	-	-	-	-	-	-	-	-	1,296.1531	1,216.4102	1,139.3796
End	-	-	-	-	-	-	-	-	-	1,365.2284	1,295.9214	1,216.1802
Direct - Growth (Unclaimed IDCW)												
Open	-	-	-	-	-	-	-	-	-	1,303.7750	1,221.0566	1,139.1687
High	-	-	-	-	-	-	-	-	-	1,371.4544	1,303.7750	1,221.0566
Low	-	-	-	-	-	-	-	-	-	1,304.0083	1,221.2876	1,139.3791
End	-	-	-	-	-	-	-	-	-	1,371.4544	1,303.7750	1,221.0566
Direct - Growth (Unclaimed Redemption IEF)												
Open	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9936	1,073.9936
High	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9937	1,073.9936
Low	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9936	1,073.9936
End	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9936	1,073.9936
Direct - Growth (Unclaimed Brokerage IEF)												
Open	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
High	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
Low	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
End	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
Direct - Growth (Withheld Brokerage IEF)												
Open	-	41.4437	41.4437	-	-	-	-	-	-	-	-	-
High	-	41.4437	41.4437	-	-	-	-	-	-	-	-	-
Low	-	41.4437	41.4437	-	-	-	-	-	-	-	-	-
End	-	-	41.4437	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Application Refund Amount IEF)												
Open	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
High	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
Low	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
End	41.4437	41.4437	41.4437	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed IDCW IEF)												
Open	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9936	1,073.9936
High	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9936	1,073.9937
Low	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9936	1,073.9936
End	-	-	-	-	-	-	-	-	-	1,073.9936	1,073.9936	1,073.9936
2. Closing Assets under Management (Rs. in Lakhs)												
End	2,56,684.41	2,80,599.96	1,59,044.36	4,50,447.23	5,26,318.34	1,77,386.74	19,575.34	18,363.30	12,783.34	5,268.08	23,771.70	31,494.36
Average (AAum)[4]	2,52,595.72	2,65,509.80	1,71,302.36	5,70,747.87	4,09,214.79	79,989.34	21,083.13	17,024.19	9,505.92	11,795.58	23,644.74	28,914.26
3. Gross Income as % of AAuM[1]	6.22	7.15	7.14	4.13	1.05	44.45	10.92	13.42	38.76	5.00	6.25	6.41
4. Expense Ratio:												
a. Total Expense as % of AAuM												
Regular plan	0.26	0.22	0.25	1.80	1.84	2.17	2.37	2.37	2.40	0.15	0.14	0.14
Direct plan	0.16	0.16	0.16	0.54	0.49	0.73	1.05	1.21	1.30	0.08	0.09	0.07
b. Management Fee as % of AAuM.												
Regular plan	0.04	0.04	0.04	0.30	0.22	0.47	0.74	0.84	0.99	0.03	0.03	0.01
Direct plan	0.04	0.04	0.04	0.30	0.22	0.47	0.74	0.84	0.99	0.03	0.03	0.01

Particulars	JM Liquid Fund			JM Flexicap Fund			JM ELSS Tax Saver Fund			JM Overnight Fund		
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
5. Net Income as a percentage of AAuM[2]	5.96	7.03	6.96	-6.27	-5.13	41.72	-5.87	6.62	36.13	4.87	6.13	6.34
6. Portfolio Turnover Ratio[3]	-	-	-	1.5652	1.5927	1.4555	0.8421	0.9275	1.2664	-	-	-
7. Total IDCW per unit distributed during the year/period (plan wise) (Rs.)												
Regular - IDCW Plan (Daily) (Individual)	0.6120	0.7243	0.7203							51.3689	62.8464	64.7668
Regular - IDCW Plan (Daily) (Others)	0.6120	0.7243	0.7203							51.3689	62.8464	64.7668
Regular - IDCW Plan (Weekly) (Individual)	0.6645	0.7610	0.7583							52.4390	62.6572	64.2955
Regular - IDCW Plan (Weekly) (Others)	0.6645	0.7610	0.7583							52.4390	62.6572	64.2955
Regular - IDCW Plan (Monthly) (Individual)												
Regular - IDCW Plan (Monthly) (Others)												
Regular - IDCW Plan (Quarterly) (Individual)												
Regular - IDCW Plan (Quarterly) (Others)												
Regular - IDCW Plan (Fortnightly) (Individual)												
Regular - IDCW Plan (Fortnightly) (Others)												
Direct Daily IDCW (Individual)	0.6224	0.7350	0.7307							50.0481	62.9806	65.0244
Direct Daily IDCW (Others)	0.6224	0.7350	0.7307							50.0481	62.9806	65.0244
Direct Weekly IDCW (Individual)	0.6758	0.7721	0.7694							53.1876	63.4558	65.0419
Direct Weekly IDCW (Others)	0.6758	0.7721	0.7694							53.1876	63.4558	65.0419
Direct Monthly IDCW (Individual)												
Direct Monthly IDCW (Others)												
Direct Quarterly IDCW (Individual)												
Direct Quarterly IDCW (Others)												
Direct Fortnightly IDCW (Individual)												
Direct Fortnightly IDCW (Others)												
8. Historical per unit statistics:												
Income other than profit on sale of investment, per unit	4.45	4.57	4.70	1.17	-3.68	8.93	0.38	-2.48	5.87	146.81	78.45	70.49
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	0.02	0.01	0.05	3.43	-0.15	7.34	4.70	5.29	5.26	-	-	-
Transfer to revenue account from past year's reserve, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Gross Income, per unit	4.47	4.58	4.75	4.60	-3.83	16.27	5.08	2.81	11.12	146.81	78.45	70.49
Aggregate of expenses, write off, amortisation and charges, per unit	0.12	0.11	0.12	1.96	1.48	1.06	1.14	1.06	0.81	3.92	1.50	0.81
Net income, per unit	4.35	4.47	4.63	2.64	-5.30	15.21	3.94	1.74	10.31	142.90	76.95	69.68
Unrealised appreciation/depreciation in value of investments, per unit	-0.06	0.04	0.01	-9.64	-3.14	9.40	-6.68	-1.82	6.32	-	-	0.00
9. Returns:												
1 Year												
Scheme												
Regular - Growth Option	6.04	7.19	7.13	-8.46	7.32	56.84	-5.51	44.44	10.48	5.27	6.48	6.67
Direct - Growth Option	6.15	7.30	7.24	-7.31	8.82	58.90	-4.25	46.00	11.82	5.35	6.56	6.74
Benchmark	6.07	7.24	7.25	-3.11	5.96	40.42	-3.11	40.42	5.96	5.47	6.65	6.83
Since Inception												
Scheme												
Regular - Growth Option	7.35	7.40	7.41	12.86	14.30	14.76	8.32	9.12	9.20	4.97	4.91	4.55
Direct - Growth Option	6.83	6.89	6.85	15.77	17.89	18.73	15.57	17.87	17.36	5.04	4.98	4.62
Benchmark												
Regular - Growth Option	NA	NA	NA	12.42	13.44	13.94	11.07	12.36	11.97	5.12	5.05	4.68
Direct - Growth Option	6.71	6.77	6.72	12.88	14.31	15.08	12.88	15.08	14.31	5.12	5.05	4.68
Face Value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	1,000.0000	1,000.0000	1,000.0000
Unit Capital (in Lakhs)	35,102.6600	40,718.7500	25,108.7600	51,146.3800	54,808.4700	20,511.9282	4,529.0700	4,016.1100	3,088.0145	4,016.2500	18,484.2700	25,996.5418
No of Days	365	365	366	365	365	366	365	365	366	365	365	366
If the units are traded, the highest and the lowest prices per unit during the year												
Highest Price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio at the end of the year	NA	NA	NA	29.80	42.15	38.59	32.25	50.13	43.37	NA	NA	NA

Particulars	JM Mid Cap Fund			JM Short Duration Fund			JM Small Cap Fund		JM Large & Mid Cap Fund
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	June 18, 2024 to March 31, 2025	July 25, 2025 to March 31, 2026
1. NAV per unit (Rs.):									
Regular - IDCW Plan (Daily)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - Growth Plan									
Open	17.2806	15.3406	9.7742	11.7670	10.9393	10.2928	8.9628	10.0000	10.0000
High	19.8234	20.8612	15.6652	12.4440	11.7670	10.9393	10.4411	11.0637	10.6673
Low	16.2400	15.6054	9.7948	11.8071	10.9393	10.2983	8.2009	8.3067	8.9590
End	16.7071	17.2806	15.3406	12.3848	11.7670	10.9393	8.2194	8.9628	8.9590
Regular - IDCW Plan (Weekly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Monthly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Quarterly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan									
Open	17.2806	15.3406	9.7742	11.7667	10.9394	10.2928	8.9628	10.0000	10.0000
High	19.8234	20.8612	15.6652	12.4446	11.7667	10.9394	10.4411	11.0637	10.6673
Low	16.2399	15.6053	9.7948	11.8068	10.9394	10.2983	8.2009	8.3067	8.9590
End	16.7071	17.2806	15.3406	12.3854	11.7667	10.9394	8.2195	8.9628	8.9590
Regular - IDCW Plan (Fortnightly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Half Yearly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - IDCW Plan (Annual)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - Bonus									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - Bonus (Quarterly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - Bonus (Half Yearly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-

Particulars	JM Mid Cap Fund			JM Short Duration Fund			JM Small Cap Fund		JM Large & Mid Cap Fund
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	June 18, 2024 to March 31, 2025	July 25, 2025 to March 31, 2026
Regular - Bonus (Annual)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Regular - Growth (Super Institutional)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Daily)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth Plan									
Open	18.0422	15.7501	9.8463	12.0188	11.0910	10.3457	9.0850	10.0000	10.0000
High	20.8631	21.6009	16.0392	12.7948	12.0188	11.0910	10.6894	11.1178	10.7268
Low	16.9608	16.0227	9.8696	12.0603	11.0915	10.3519	8.4105	8.4095	9.0666
End	17.7154	18.0422	15.7501	12.7412	12.0188	11.0910	8.4710	9.0850	9.0666
Direct - IDCW Plan (Weekly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Monthly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Quarterly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan									
Open	18.0421	15.7501	9.8463	12.0190	11.0909	10.3457	9.0852	10.0000	10.0000
High	20.8629	21.6009	16.0392	12.7952	12.0190	11.0909	10.6897	11.1178	10.7268
Low	16.9607	16.0227	9.8696	12.0605	11.0915	10.3520	8.4107	8.4096	9.0666
End	17.7153	18.0421	15.7501	12.7416	12.0190	11.0909	8.4711	9.0852	9.0666
Direct - IDCW Plan (Fortnightly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Half Yearly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - IDCW Plan (Annual)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Bonus									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-

Particulars	JM Mid Cap Fund			JM Short Duration Fund			JM Small Cap Fund		JM Large & Mid Cap Fund
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	June 18, 2024 to March 31, 2025	July 25, 2025 to March 31, 2026
Direct - Bonus (Quarterly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Bonus (Half Yearly)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Bonus (Annual)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Super Institutional)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Redemption)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed IDCW)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Redemption IEF)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Brokerage IEF)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Withheld Brokerage IEF)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed Application Refund Amount IEF)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
Direct - Growth (Unclaimed IDCW IEF)									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-

Particulars	JM Mid Cap Fund			JM Short Duration Fund			JM Small Cap Fund		JM Large & Mid Cap Fund
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	June 18, 2024 to March 31, 2025	July 25, 2025 to March 31, 2026
2. Closing Assets under Management (Rs. in Lakhs)									
End	1,02,025.11	1,26,110.39	82,547.32	8,468.50	11,523.43	12,765.99	56,003.47	59,405.94	37,029.05
Average (AAum)[4]	1,32,921.69	1,40,105.93	44,554.27	9,820.60	12,570.59	11,805.21	69,681.27	54,388.87	36,973.62
3. Gross Income as % of AAuM[1]	7.46	13.12	39.21	7.88	7.69	7.27	0.93	5.52	1.02
4. Expense Ratio:									
a. Total Expense as % of AAuM									
Regular plan	2.09	2.03	2.26	1.10	1.05	1.18	2.29	2.31	2.35
Direct plan	0.52	0.38	0.35	0.38	0.37	0.32	0.63	0.49	0.61
b. Management Fee as % of AAuM.									
Regular plan	0.31	0.14	0.16	0.21	0.19	0.17	0.41	0.31	0.37
Direct plan	0.31	0.14	0.16	0.21	0.19	0.17	0.41	0.31	0.37
5. Net Income as a percentage of AAuM[2]	-0.77	5.82	36.87	6.06	7.80	6.74	-7.16	-13.55	-12.41
6. Portfolio Turnover Ratio[3]	1.0674	1.8558	1.3773	-	-	-	0.8008	1.1409	-
7. Total IDCW per unit distributed during the year/period (plan wise) (Rs.)									
Regular - IDCW Plan (Daily) (Individual)									
Regular - IDCW Plan (Daily) (Others)									
Regular - IDCW Plan (Weekly) (Individual)									
Regular - IDCW Plan (Weekly) (Others)									
Regular - IDCW Plan (Monthly) (Individual)									
Regular - IDCW Plan (Monthly) (Others)									
Regular - IDCW Plan (Quarterly) (Individual)									
Regular - IDCW Plan (Quarterly) (Others)									
Regular - IDCW Plan (Fortnightly) (Individual)									
Regular - IDCW Plan (Fortnightly) (Others)									
Direct Daily IDCW (Individual)									
Direct Daily IDCW (Others)									
Direct Weekly IDCW (Individual)									
Direct Weekly IDCW (Others)									
Direct Monthly IDCW (Individual)									
Direct Monthly IDCW (Others)									
Direct Quarterly IDCW (Individual)									
Direct Quarterly IDCW (Others)									
Direct Fortnightly IDCW (Individual)									
Direct Fortnightly IDCW (Others)									
8. Historical per unit statistics:									
Income other than profit on sale of investment, per unit	0.18	-1.26	1.90	1.02	0.95	0.72	0.05	-0.59	0.05
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	1.46	2.39	1.18	0.13	0.07	-0.03	0.04	-0.53	0.04
Transfer to revenue account from past year's reserve, per unit	-	-	-	-	-	-	-	-	-
Gross Income, per unit	1.64	1.13	3.08	1.15	1.02	0.69	0.10	-1.11	0.09
Aggregate of expenses, write off, amortisation and charges, per unit	0.45	0.39	0.20	0.08	0.07	0.05	0.23	0.18	0.17
Net income, per unit	1.19	0.74	2.89	1.07	0.94	0.63	-0.14	-1.29	-0.07
Unrealised appreciation/depreciation in value of investments, per unit	-1.36	-1.03	2.00	-0.18	0.09	0.03	-0.60	-0.48	-1.04

Particulars	JM Mid Cap Fund			JM Short Duration Fund			JM Small Cap Fund		JM Large & Mid Cap Fund
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2025 to March 31, 2026	June 18, 2024 to March 31, 2025	July 25, 2025 to March 31, 2026
9. Returns:									
1 Year									
Scheme									
Regular - Growth Option	-3.32	12.65	56.76	5.25	7.57	6.26	-8.29	NA	NA
Direct - Growth Option	-1.81	14.55	59.75	6.01	8.37	7.18	-6.76	NA	NA
Benchmark	2.27	8.17	57.93	6.16	8.07	7.54	-4.86	NA	NA
Since Inception									
Scheme									
Regular - Growth Option	16.51	26.10	37.01	6.14	6.49	5.81	-10.41	-13.24	-10.41
Direct - Growth Option	18.56	28.42	39.69	6.98	7.36	6.73	-8.88	-11.68	-9.33
Benchmark									
Regular - Growth Option	16.93	23.83	36.88	7.00	7.32	6.86	-8.76	-13.83	-13.90
Direct - Growth Option	16.93	23.83	36.88	7.00	7.32	6.86	-8.76	-13.83	-13.90
Face Value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Unit Capital (in Lakhs)	60,480.7100	71,936.6500	53,281.2314	6,698.5100	9,646.0300	11,554.1492	67,818.9000	66,130.8200	41,304.2000
No of Days	365	365	366	365	365	366	365	287	250
If the units are traded, the highest and the lowest prices per unit during the year									
Highest Price	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price	NA	NA	NA	NA	NA	NA	NA	NA	NA
Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio at the end of the year	43.46	49.61	54.43	NA	NA	NA	40.33	42.61	34.72

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR/PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
4. AAuM=Average daily net assets

Price-earning ratio not applicable for all schemes.

JM Large & Mid Cap Fund Portfolio Turnover Ratio is not computed since the Scheme has not completed 1 year from its inception

Annexure X

JM Aggressive Hybrid Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Automobiles	Eicher Motors Limited	1,010.95	1.55	2.11
	Mahindra & Mahindra Limited	974.61	1.49	2.03
	Maruti Suzuki India Limited	1292.13	1.98	2.70
Automobiles Total		**3,277.69**	**5.02**	**6.84**
Banks	Axis Bank Limited	1,562.13	2.40	3.26
	Canara Bank	1,394.14	2.14	2.91
	HDFC Bank Limited	2,560.43	3.93	5.34
	ICICI Bank Limited	1,205.90	1.85	2.52
	Ujjivan Small Finance Bank Ltd.	1,600.45	2.45	3.34
Banks Total		**8,323.05**	**12.77**	**17.36**
CAPITAL MARKETS	ICICI Prudential Asset Management Company Limited	842.61	1.29	1.76
	Multi Commodity Exchange of India Limited	1,951.45	2.99	4.07
CAPITAL MARKETS Total		**2,794.06**	**4.28**	**5.83**
Healthcare Services	Apollo Hospitals Enterprise Limited	1,384.68	2.12	2.89
	Metropolis Healthcare Limited	1,063.72	1.63	2.22
Healthcare Services Total		**2,448.40**	**3.75**	**5.11**
IT - SOFTWARE	Coforge Limited	1,293.05	1.98	2.70
	Tech Mahindra Limited	1,563.92	2.40	3.26
IT - SOFTWARE Total		**2,856.97**	**4.38**	**5.96**
Telecom - Services	Bharti Airtel Limited	2,446.27	3.75	5.10
Telecom - Services Total		**2,446.27**	**3.75**	**5.10**
CERTIFICATE OF DEPOSITS				
Banks	Canara Bank 10/06/26	197.21	0.3	6.31
	Canara Bank 12/01/27	757.28	1.16	24.23
	Canara Bank 15/09/26	96.77	0.15	3.10
	HDFC Bank Ltd. 05/03/27	749.18	1.15	23.97
	Kotak Mahindra Bank 21/12/26	950.50	1.46	30.41
	Punjab National Bank 04/03/27	374.82	0.57	11.99
Banks Total		**3,125.76**	**4.79**	**100.00**
COMMERCIAL PAPER				
CAPITAL MARKETS	Bajaj Financial Securities Limited 10/06/26	394.05	0.60	100.00
CAPITAL MARKETS Total		**394.05**	**0.60**	**100.00**
Government Securities				
Sovereign	6.01% GOI 2030 21/07/30	1,336.54	2.05	21.58
	6.33% GOI 2035 05/05/35	480.30	0.74	7.76
	6.36% GOI 2055 16/02/31	885.72	1.36	14.30
	6.48% GOI 2035 06/10/35	2,094.50	3.21	33.82
	6.68% GOI 2040 07/07/40	466.81	0.72	7.54
	6.75% GOI 2029 23/12/29	100.42	0.15	1.62
	7.18% GOI 2033 14/08/33	452.25	0.69	7.30
	7.24% GOI 2055 18/08/55	376.57	0.58	6.08
Sovereign Total		**6,193.11**	**9.50**	**100.00**

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
Non Convertible Debentures				
Banks	HDFC Bank 7.80% 03/05/33	500.94	0.77	8.11
Banks Total		**500.94**	**0.77**	**8.11**
Finance	360 ONE Prime Limited 9.61% 18/01/27	501.92	0.77	8.12
	Bajaj Finance Limited 7.60% 25/08/27	99.69	0.15	1.61
	Bajaj Housing Finance Limited 7.08% 12/06/30	440.46	0.68	7.13
	Indian Railway Finance Corporation 7.27% 15/06/27	249.75	0.38	4.04
	LIC Housing Finance Ltd 6.90% 17/09/27	197.98	0.30	3.20
	LIC Housing Finance Ltd 7.58% 19/01/35	493.89	0.76	7.99
	LIC Housing Finance Ltd 7.6450% 21/02/30	249.61	0.38	4.04
	Muthoot Finance Limited 8.40% 28/08/28	500.38	0.77	8.10
	Muthoot Finance Limited 8.52% 26/05/28	100.36	0.15	1.62
	Muthoot Finance Limited 8.60% 02/03/28	502.82	0.77	8.14
	NABARD 7.48% 15/09/28	399.21	0.61	6.46
	Piramal Finance Limited 8.75% 29/10/27	498.66	0.76	8.07
	Power Finance Corporation 7.85% 03/04/28	252.33	0.39	4.08
	REC 7.58% 31/05/29	500.29	0.77	8.10
	REC Limited 7.50% 28/02/30	49.90	0.08	0.81
	REC Limited 7.55% 11/05/30	249.89	0.38	4.04
	REC Limited 7.70% 31/08/26	199.88	0.31	3.23
Finance Total		**5,487.02**	**8.41**	**88.80**

JM Flexicap Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Automobiles	Eicher Motors Limited	2,963.70	0.66	0.67
	Hero MotoCorp Limited	8,860.25	1.97	2.01
	Mahindra & Mahindra Limited	1,793.59	0.40	0.41
	Maruti Suzuki India Limited	9,844.80	2.19	2.23
Automobiles Total		**23,462.34**	**5.22**	**5.31**
Banks	Axis Bank Limited	8,651.69	1.92	1.96
	Bandhan Bank Limited	1,766.88	0.39	0.40
	Equitas Small Finance Bank Ltd.	3,456.71	0.77	0.78
	HDFC Bank Limited	17,065.31	3.79	3.87
	ICICI Bank Limited	17,064.23	3.79	3.87
	IDFC First Bank Limited	5,198.22	1.15	1.18
	Kotak Mahindra Bank Limited	5,477.70	1.22	1.24
	Punjab National Bank	7,904.01	1.75	1.79
	State Bank of India	11,774.31	2.61	2.67
	Ujjivan Small Finance Bank Ltd.	6,297.83	1.40	1.43
Banks Total		**84,656.89**	**18.79**	**19.18**
IT - SOFTWARE	Infosys Limited	8,689.12	1.93	1.97
	Newgen Software Technologies Ltd.	1,609.20	0.36	0.36
	Tata Consultancy Services Limited	4,088.73	0.91	0.93
	Tech Mahindra Limited	9,845.15	2.19	2.23
IT - SOFTWARE Total		**24,232.20**	**5.39**	**5.49**
Pharmaceuticals & Biotechnology	Cohance Lifesciences Limited	2,175.25	0.48	0.49
	Divi's Laboratories Limited	7,414.48	1.65	1.68
	Dr. Reddy's Laboratories Limited	15,015.28	3.33	3.40
	Onesource Specialty Pharma Limited	2,888.26	0.64	0.65
Pharmaceuticals & Biotechnology Total		**27,493.27**	**6.10**	**6.23**
Non Convertible Preference Share				
AUTOMOBILES	6% Cumulative Non Convertible Redeemable Preference Share	75.51	0.02	100
AUTOMOBILES Total		**75.51**	**0.02**	**100**

JM Midcap Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
AUTO COMPONENTS	Bharat Forge Limited	3675.75	3.60	3.69
	Sona BLW Precision Forgings Limited	577.8	0.57	0.58
	Tube Investments of India Limited	3398.36	3.33	3.41
AUTO COMPONENTS Total		**7651.91**	**7.50**	**7.69**
Banks	AU Small Finance Bank Limited	1,463.66	1.43	1.47
	Bank of Maharashtra	2,555.94	2.51	2.57
	IDFC First Bank Limited	1,853.78	1.82	1.86
	Indian Bank	3,129.09	3.07	3.14
	Jana Small Finance Bank Limited	1,120.07	1.10	1.13
Banks Total		**10,122.54**	**9.93**	**10.17**
CAPITAL MARKETS	360 ONE WAM Limited	1,168.84	1.15	1.17
	Billionbrains Garage Ventures Limited	975.78	0.96	0.98
	BSE Ltd.	2,280.98	2.24	2.29
	Motilal Oswal Financial Services Limited	1,666.83	1.63	1.67
CAPITAL MARKETS Total		**6,092.43**	**5.98**	**6.12**
Electrical Equipment	Avalon Technologies Limited	2,397.50	2.35	2.41
	Bharat Heavy Electricals Limited	1,227.50	1.20	1.23
	Hitachi Energy India Limited	1,171.76	1.15	1.18
	Waaree Energies Limited	1,392.72	1.37	1.40
Electrical Equipment Total		**6,189.48**	**6.07**	**6.22**
Pharmaceuticals & Biotechnology	Acutaas Chemicals Limited	3,287.95	3.22	3.30
	Aurobindo Pharma Limited	1,797.89	1.76	1.81
	Cohance Lifesciences Limited	576.61	0.57	0.58
	GlaxoSmithKline Pharmaceuticals Limited	1,236.27	1.21	1.24
	Glenmark Pharmaceuticals Limited	3,843.43	3.77	3.86
	Lupin Limited	3,252.56	3.19	3.27
	Onesource Specialty Pharma Limited	1,692.88	1.66	1.70
Pharmaceuticals & Biotechnology Total		**15,687.59**	**15.38**	**15.76**

JM Small Cap Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
AUTO COMPONENTS	Carraro India Limited	880.71	1.57	1.58
	CEAT Limited	480.15	0.86	0.86
	CIE Automotive India Limited	306.55	0.55	0.55
	Lumax Auto Technologies Ltd.	817.73	1.46	1.47
	ZF Commercial Vehicle Control Systems India Limited	677.94	1.21	1.22
AUTO COMPONENTS Total		**3,163.08**	**5.65**	**5.68**
Banks	City Union Bank Limited	1,055.34	1.88	1.89
	Equitas Small Finance Bank Ltd.	620.76	1.11	1.11
	Jana Small Finance Bank Limited	1,629.66	2.91	2.93
	The Jammu & Kashmir Bank Limited	1,100.89	1.97	1.98
Banks Total		**4,406.65**	**7.87**	**7.91**
CAPITAL MARKETS	Central Depository Services (India) Limited	377.54	0.67	0.68
	ICRA Limited	792.93	1.42	1.42
	Motilal Oswal Financial Services Limited	691.66	1.24	1.24
	Multi Commodity Exchange of India Limited	1,397.80	2.50	2.51
CAPITAL MARKETS Total		**3,259.93**	**5.83**	**5.85**
Consumer Durables	Amber Enterprises India Limited	1,964.70	3.51	3.53
	Greenpanel Industries Ltd.	342.68	0.61	0.62
	PG Electroplast Ltd.	716.09	1.28	1.29
	Shaily Engineering Plastics Ltd.	1,779.22	3.18	3.19
	Thangamayil Jewellery Ltd.	1,039.32	1.86	1.87
Consumer Durables Total		**5,842.01**	**10.44**	**10.49**
ELECTRICAL EQUIPMENT	Avalon Technologies Limited	975.04	1.74	1.75
	Bharat Bijlee Limited	436.14	0.78	0.78
	GE Power India Limited	399.24	0.71	0.72
	TD Power Systems Ltd.	1,532.43	2.74	2.75
ELECTRICAL EQUIPMENT Total		**3,342.85**	**5.97**	**6.00**
Finance	CREDITACCESS GRAMEEN LIMITED	1,790.07	3.20	3.21
	Five-Star Business Finance Limited	336.91	0.60	0.60
	Fusion Finance Ltd.	504.09	0.90	0.90
	Northern Arc Capital Limited	827.40	1.48	1.49
Finance Total		**3,458.47**	**6.18**	**6.21**
Industrial Products	Garware Hi-Tech Films Ltd.	2,824.91	5.04	5.07
	Hi-Tech Pipes Ltd.	514.25	0.92	0.92
	Shyam Metalics and Energy Limited	578.33	1.03	1.04
	Tinna Rubber and Infrastructure Limited	610.48	1.09	1.10
	Venus Pipes & Tubes Ltd.	270.52	0.48	0.49
Industrial Products Total		**4,798.49**	**8.56**	**8.61**
Leisure Services	Leela Palaces Hotels & Resorts Limited	285.42	0.51	0.51
	Restaurant Brands Asia Limited	1,491.33	2.66	2.68
	Ventive Hospitality Limited	535.57	0.96	0.96
	Yatra Online Limited	811.87	1.45	1.46
Leisure Services Total		**3,124.19**	**5.58**	**5.61**
Pharmaceuticals & Biotechnology	Acutaas Chemicals Limited	2,736.32	4.89	4.91
	Marksans Pharma Ltd.	627.57	1.12	1.13
	Neuland Laboratories Ltd.	733.53	1.31	1.32
	Onesource Specialty Pharma Limited	1,737.30	3.10	3.12
Pharmaceuticals & Biotechnology Total		**5,834.72**	**10.42**	**10.47**

JM Value Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Banks	Axis Bank Limited	1,741.96	2.41	2.43
	Canara Bank	2,469.00	3.42	3.45
	Equitas Small Finance Bank Ltd.	1,040.98	1.44	1.45
	HDFC Bank Limited	2,414.12	3.35	3.37
	IndusInd Bank Limited	300.98	0.42	0.42
	Jana Small Finance Bank Limited	1,982.82	2.75	2.77
Banks Total		**9,949.86**	**13.79**	**13.90**
Finance	Aptus Value Housing Finance India Limited	722.13	1.00	1.01
	CREDITACCESS GRAMEEN LIMITED	1,735.68	2.41	2.42
	Fedbank Financial Services Limited	433.82	0.60	0.61
	Housing & Urban Development Corporation Limited	1,164.49	1.61	1.63
	REC Limited	1,037.34	1.44	1.45
	Shriram Finance Limited	2,772.33	3.84	3.87
	Spandana Sphoorty Financial Ltd.	386.45	0.54	0.54
	Spandana Sphoorty Financial Ltd. - Partly Paid	127.17	0.18	0.18
Finance Total		**8,379.41**	**11.62**	**11.71**
IT - SOFTWARE	Infosys Limited	2,438.67	3.38	3.41
	Tata Consultancy Services Limited	1,497.90	2.08	2.09
	Tech Mahindra Limited	1,387.68	1.92	1.94
It - Software Total		**5,324.25**	**7.38**	**7.44**
Pharmaceuticals & Biotechnology	Cohance Lifesciences Limited	778.33	1.08	1.09
	Dr. Reddy's Laboratories Limited	2,810.46	3.90	3.93
Pharmaceuticals & Biotechnology Total		**3,588.79**	**4.98**	**5.01**

JM Focused Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Automobiles	Eicher Motors Limited	1,020.63	4.12	4.23
	Maruti Suzuki India Limited	492.24	1.99	2.04
Automobiles Total		**1,512.87**	**6.11**	**6.27**
Banks	HDFC Bank Limited	1,126.59	4.55	4.67
	IDFC First Bank Limited	1,059.30	4.28	4.39
	Ujjivan Small Finance Bank Ltd.	1,415.15	5.72	5.87
Banks Total		**3,601.04**	**14.55**	**14.94**
Construction	Larsen & Toubro Limited	1,279.24	5.17	5.31
Construction Total		**1,279.24**	**5.17**	**5.31**
Consumer Durables	Amber Enterprises India Limited	1,182.09	4.78	4.90
	Titan Company Limited	1,286.58	5.20	5.34
Consumer Durables Total		**2,468.67**	**9.98**	**10.24**
DIVERSIFIED FMCG	ITC Limited	1,208.34	4.88	5.01
DIVERSIFIED FMCG Total		**1,208.34**	**4.88**	**5.01**
Finance	Bajaj Finance Limited	877.70	3.55	3.64
	Cholamandalam Investment and Finance Company Ltd	650.31	2.63	2.70
Finance Total		**1,528.01**	**6.18**	**6.34**
IT - SOFTWARE	Coforge Limited	608.84	2.46	2.53
	MphasiS Limited	790.38	3.19	3.28
It - Software Total		**1,399.22**	**5.65**	**5.80**

JM Large Cap Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Automobiles	Bajaj Auto Limited	588.36	1.51	1.56
	Mahindra & Mahindra Limited	880.50	2.26	2.34
	Maruti Suzuki India Limited	645.70	1.66	1.72
	TVS Motor Company Limited	654.26	1.68	1.74
Automobiles Total		**2,768.82**	**7.11**	**7.36**
Banks	Axis Bank Limited	972.28	2.50	2.58
	HDFC Bank Limited	2,587.45	6.64	6.88
	ICICI Bank Limited	1,661.57	4.26	4.42
	Kotak Mahindra Bank Limited	854.17	2.19	2.27
	State Bank of India	1,656.14	4.25	4.40
	Union Bank of India	648.59	1.66	1.72
Banks Total		**8,380.20**	**21.50**	**22.27**
Finance	Bajaj Finance Limited	901.74	2.31	2.40
	Muthoot Finance Limited	379.21	0.97	1.01
	Shriram Finance Limited	1,042.16	2.67	2.77
Finance Total		**2,323.11**	**5.95**	**6.17**
IT - SOFTWARE	Infosys Limited	1,095.96	2.81	2.91
	LTIMindtree Limited	465.60	1.19	1.24
	Tech Mahindra Limited	761.20	1.95	2.02
IT - SOFTWARE Total		**2,322.76**	**5.95**	**6.17**
Petroleum Products	Reliance Industries Limited	2,428.43	6.23	6.45
Petroleum Products Total		**2,428.43**	**6.23**	**6.45**
PHARMACEUTICALS & BIOTECHNOLOGY	Divi's Laboratories Limited	719.05	1.85	1.91
	Dr. Reddy's Laboratories Limited	702.74	1.80	1.87
	Torrent Pharmaceuticals Limited	1,067.71	2.74	2.84
PHARMACEUTICALS & BIOTECHNOLOGY Total		**2,489.50**	**6.39**	**6.62**
Non Convertible Preference Share				
AUTOMOBILES	6% Cumulative Non Convertible Redeemable Preference Share	10.25	0.03	100
AUTOMOBILES Total		**10.25**	**0.03**	**100**

JM ELSS Tax Saver Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Automobiles	Bajaj Auto Limited	421.51	2.15	2.24
	Mahindra & Mahindra Limited	300.64	1.54	1.59
	Maruti Suzuki India Limited	443.75	2.27	2.35
Automobiles Total		**1,165.90**	**5.96**	**6.18**
Banks	HDFC Bank Limited	718.84	3.67	3.81
	ICICI Bank Limited	584.86	2.99	3.10
	Karur Vysya Bank Limited	575.91	2.94	3.05
	Kotak Mahindra Bank Limited	383.44	1.96	2.03
	State Bank of India	396.66	2.03	2.10
Banks Total		**2,659.71**	**13.59**	**14.10**
Construction	KEC International Limited	345.05	1.76	1.83
	Larsen & Toubro Limited	646.40	3.30	3.43
Construction Total		**991.45**	**5.06**	**5.26**
Finance	Bajaj Finance Limited	300.58	1.54	1.59
	Mahindra & Mahindra Financial Services Limited	363.35	1.86	1.93
	Manappuram Finance Limited	221.72	1.13	1.18
	Northern Arc Capital Limited	216.37	1.11	1.15
	PNB Housing Finance Limited	379.79	1.94	2.01
	Spandana Sphoorty Financial Ltd.	156.53	0.80	0.83
	Spandana Sphoorty Financial Ltd. - Partly Paid	16.61	0.08	0.09
Finance Total		**1,654.95**	**8.46**	**8.78**
IT - SOFTWARE	Coforge Limited	245.23	1.25	1.30
	Infosys Limited	341.38	1.74	1.81
	Persistent Systems Limited	292.63	1.49	1.55
	Tech Mahindra Limited	328.70	1.68	1.74
IT - SOFTWARE Total		**1,207.94**	**6.16**	**6.41**
Pharmaceuticals & Biotechnology	Lupin Limited	578.48	2.96	3.07
	Neuland Laboratories Ltd.	268.56	1.37	1.42
	Onesource Specialty Pharma Limited	409.50	2.09	2.17
Pharmaceuticals & Biotechnology Total		**1,256.54**	**6.42**	**6.66**

JM Large & Mid Cap Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Automobiles	Hero MotoCorp Limited	518.96	1.40	1.44
	Mahindra & Mahindra Limited	720.95	1.95	1.99
	Maruti Suzuki India Limited	369.18	1.00	1.02
	TVS Motor Company Limited	541.57	1.46	1.50
Automobiles Total		**2,150.66**	**5.81**	**5.95**
Banks	HDFC Bank Limited	1,229.00	3.32	3.40
	ICICI Bank Limited	1,435.02	3.88	3.97
	IDFC First Bank Limited	700.32	1.89	1.94
	State Bank of India	803.11	2.17	2.22
Banks Total		**4,167.45**	**11.26**	**11.53**
CAPITAL MARKETS	BSE Ltd.	740.46	2.00	2.05
	ICICI Prudential Asset Management Company Limited	471.24	1.27	1.30
	Motilal Oswal Financial Services Limited	390.41	1.05	1.08
	Nippon Life India Asset Management Limited	476.80	1.29	1.32
Construction Total		**2,078.91**	**5.61**	**5.75**
Finance	Bajaj Finance Limited	937.81	2.53	2.59
	Mahindra & Mahindra Financial Services Limited	527.98	1.43	1.46
	Shriram Finance Limited	723.84	1.95	2.00
Finance Total		**2,189.63**	**5.91**	**6.06**
IT - SOFTWARE	Coforge Limited	679.97	1.84	1.88
	Persistent Systems Limited	868.14	2.34	2.40
	Tech Mahindra Limited	433.19	1.17	1.20
IT - SOFTWARE Total		**1,981.30**	**5.35**	**5.48**
Pharmaceuticals & Biotechnology	Dr. Reddy's Laboratories Limited	625.57	1.69	1.73
	Lupin Limited	485.92	1.31	1.34
	Onesource Specialty Pharma Limited	469.23	1.27	1.30
	Torrent Pharmaceuticals Limited	869.45	2.35	2.40
Pharmaceuticals & Biotechnology Total		**2,450.17**	**6.62**	**6.78**
Non Convertible Preference Share				
AUTOMOBILES	6% Cumulative Non Convertible Redeemable Preference Share	8.61	0.02	100
AUTOMOBILES Total		**8.61**	**0.02**	**100**

JM Arbitrage Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
EQUITY SHARES				
Banks	AU Small Finance Bank Limited	8.43	0.02	0.04
	Axis Bank Limited	551.62	1.56	2.30
	Bandhan Bank Limited	111.95	0.32	0.47
	Bank of Baroda	405.57	1.15	1.69
	Bank of India	7.12	0.02	0.03
	Canara Bank	33.33	0.09	0.14
	HDFC Bank Limited	1,742.19	4.93	7.26
	ICICI Bank Limited	1,460.34	4.14	6.09
	IDFC First Bank Limited	185.58	0.53	0.77
	Kotak Mahindra Bank Limited	1,039.00	2.94	4.33
	Punjab National Bank	233.30	0.66	0.97
	RBL Bank Limited	211.59	0.60	0.88
	State Bank of India	565.60	1.60	2.36
	The Federal Bank Limited	129.70	0.37	0.54
	Yes Bank Limited	547.20	1.55	2.28
Banks Total		**7,232.52**	**20.48**	**30.14**
CAPITAL MARKETS	Multi Commodity Exchange of India Limited	1,329.10	3.76	5.54
CAPITAL MARKETS Total		**1,329.10**	**3.76**	**5.54**
Ferrous Metals	JSW Steel Limited	416.73	1.18	1.74
	Tata Steel Limited	1,076.33	3.05	4.49
Ferrous Metals Total		**1,493.06**	**4.23**	**6.22**
Finance	Bajaj Finance Limited	348.67	0.99	1.45
	Bajaj Finserv Limited	12.24	0.03	0.05
	Cholamandalam Investment and Finance Company Ltd	8.47	0.02	0.04
	Jio Financial Services Ltd	263.32	0.75	1.10
	LIC Housing Finance Limited	520.01	1.47	2.17
	Manappuram Finance Limited	90.40	0.26	0.38
	PNB Housing Finance Limited	24.54	0.07	0.10
	REC Limited	12.81	0.04	0.05
	Sammaan Capital Ltd	392.19	1.11	1.63
	Shriram Finance Limited	179.87	0.51	0.75
Finance Total		**1,852.52**	**5.25**	**7.72**
Telecom - Services	Bharti Airtel Limited	1,185.30	3.36	4.94
	Indus Towers Limited	92.41	0.26	0.39
	Vodafone Idea Limited	792.59	2.24	3.30
Telecom - Services Total		**2,070.30**	**5.86**	**8.63**
TREASURY BILLS				
Sovereign	182 Days T-Bill 09/07/26	492.78	1.40	14.72
	182 Days T-Bill 11/06/26	494.81	1.40	14.78
	182 Days T-Bill 17/07/26	196.88	0.56	5.88
	182 Days T-Bill 30/07/26	491.28	1.39	14.67
	364 Days T-Bill 06/11/26	484.00	1.37	14.46
	364 Days T-Bill 10/04/26	199.74	0.57	5.97
	364 Days T-Bill 13/08/26	490.14	1.39	14.64
	91 Days T-Bill 23/04/26	498.41	1.41	14.89
Sovereign Total		**3,348.04**	**9.49**	**100.00**
OTHER MUTUAL FUND UNITS				
	JM Liquid Fund - Direct Growth	1,439.25	4.08	100.00
		1,439.25	**4.08**	**100.00**
Non Convertible Debentures				
Finance	Shriram Finance Limited 9.10% 18/03/27	505.20	1.43	100.00
Finance Total		**505.20**	**1.43**	**100.00**

JM Liquid Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
CERTIFICATE OF DEPOSITS				
Banks	AXIS Bank Ltd 12/06/26	2,464.42	0.96	3.19
	AXIS Bank Ltd 15/05/26	9,903.30	3.86	12.81
	AXIS Bank Ltd 24/06/26	4,916.50	1.92	6.36
	AXIS Bank Ltd 25/05/26	2,470.85	0.96	3.20
	Bank of Baroda 04/06/26	9,872.09	3.85	12.77
	Bank of Baroda 17/06/26	4,923.41	1.92	6.37
	Canara Bank 10/06/26	2,267.97	0.88	2.93
	HDFC Bank Ltd. 11/06/26	4,928.95	1.92	6.38
	HDFC Bank Ltd. 12/06/26	4,928.88	1.92	6.38
	HDFC Bank Ltd. 19/05/26	2,473.88	0.96	3.20
	HDFC Bank Ltd. 19/06/26	4,920.14	1.92	6.37
	HDFC Bank Ltd. 24/06/26	7,372.75	2.87	9.54
	Indian Bank 03/06/26	4,937.20	1.92	6.39
	Punjab National Bank 02/04/26	3,499.19	1.36	4.53
	Union Bank of India 03/06/26	4,937.12	1.92	6.39
	Union Bank of India 26/05/26	2,470.57	0.96	3.20
Banks Total		**77,287.22**	**30.10**	**100.00**
COMMERCIAL PAPER				
Capital Markets	Bajaj Financial Securities Limited 10/06/26	4,433.01	1.73	4.12
	HDFC Securities Limited 12/05/26	2,476.70	0.96	2.30
	ICICI Securities Ltd. 09/06/26	4,927.12	1.92	4.58
Capital Markets Total		**11,836.83**	**4.61**	**11.00**
Finance	360 ONE Prime Limited 02/06/26	7,396.66	2.88	6.88
	Aditya Birla Capital Limited 22/05/26	4,448.11	1.73	4.14
	Aditya Birla Housing Finance 07/05/26	4,960.47	1.93	4.61
	Bajaj Finance Limited 17/06/26	4,920.34	1.92	4.57
	Birla Group Holdings Pvt. Ltd. 04/06/26	7,395.71	2.88	6.88
	Export-Import Bank of India 27/05/26	9,879.12	3.85	9.18
	ICICI Home Finance 18/05/26	4,948.64	1.93	4.60
	Kotak Securities Ltd. 24/06/26	4,913.72	1.91	4.57
	NABARD 09/06/26	12,323.76	4.80	11.46
	NABARD 12/06/26	2,463.24	0.96	2.29
	PNB Housing Finance Ltd 08/06/26	7,395.19	2.88	6.88
	REC Limited 10/06/26	4,929.90	1.92	4.58
	Tata Capital Ltd 03/06/26	9,867.58	3.84	9.17
Finance Total		**85,842.44**	**33.43**	**79.81**
Retailing	Reliance Retail Ventures Ltd. 10/06/26	4,929.76	1.92	4.58
	Reliance Retail Ventures Ltd. 14/05/26	4,952.69	1.93	4.60
Retailing Total		**9,882.45**	**3.85**	**9.19**
Non Convertible Debentures				
Finance	Bajaj Housing Finance Limited 7.78% 26/05/26	1,998.96	0.78	13.80
Finance Total		**1,998.96**	**0.78**	**13.80**

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
TRANSPORT INFRASTRUCTURE	Sikka Ports & Terminals Ltd 6.75% 22/04/26	12,485.93	4.86	86.20
		12,485.93	**4.86**	**86.20**
TREASURY BILLS				
Sovereign	182 Days T-Bill 18/06/26	4,942.96	1.93	11.73
	182 Days T-Bill 26/06/2026	2,468.79	0.96	5.86
	91 Days T-Bill 04/06/26	4,953.10	1.93	11.75
	91 Days T-Bill 11/06/26	4,948.09	1.93	11.74
	91 Days T-Bill 14/05/26	9,938.53	3.87	23.59
	91 Days T-Bill 22/05/26	9,926.49	3.87	23.56
	91 Days T-Bill 28/05/26	4,959.15	1.93	11.77
TREASURY BILLS Total		**42,137.11**	**16.42**	**100.00**
UNITS OF ALTERNATIVE INVESTMENT FUND				
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund - A2 Units	824.35	0.32	100.00
Corporate Debt Market Development Fund Total		**824.35**	**0.32**	**100.00**

JM Low Duration Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
CERTIFICATE OF DEPOSITS				
Banks	AXIS Bank Ltd 10/09/26	484.31	2.28	8.12
	Canara Bank 12/01/27	1,609.21	7.58	26.99
	Canara Bank 15/09/26	193.54	0.91	3.25
	HDFC Bank Ltd. 05/03/27	655.53	3.09	11.00
	Kotak Mahindra Bank 21/12/26	1,425.75	6.71	23.92
	Punjab National Bank 04/03/27	1,593.00	7.50	26.72
Banks Total		**5,961.34**	**28.07**	**100.00**
COMMERCIAL PAPER				
CAPITAL MARKETS	Bajaj Financial Securities Limited 10/06/26	98.51	0.46	9.26
CAPITAL MARKETS Total		**98.51**	**0.46**	**9.26**
Finance	Aditya Birla Capital Limited 22/05/26	494.23	2.33	46.45
Finance Total		**494.23**	**2.33**	**46.45**
REALTY	TATA Housing Development Co. 15/01/27	471.27	2.22	44.29
REALTY Total		**471.27**	**2.22**	**44.29**
Non Convertible Debentures				
Diversified	Godrej Industries Limited 8.40% 27/08/27	1,003.45	4.73	8.60
Diversified Total		**1,003.45**	**4.73**	**8.60**
Finance	360 ONE Prime Limited 9.61% 18/01/27	746.63	3.52	6.40
	CHOLAMANDALAM INVESTMENT & FIN 8.40% 09/08/28	502.83	2.37	4.31
	IRFC 7.33% 27/08/27	299.88	1.41	2.57
	LIC Housing Finance Ltd 6.65% 15/02/27	495.96	2.34	4.25
	LIC Housing Finance Ltd 7.74% 11/02/28	500.59	2.36	4.29
	LIC Housing Finance Ltd 7.95% 29/01/28	502.27	2.37	4.31
	Muthoot Finance Limited 8.05% 25/11/27	499.35	2.35	4.28
	Muthoot Finance Limited 8.60% 02/03/28	502.82	2.37	4.31
	NABARD 7.44% 24/02/28	499.22	2.35	4.28
	NABARD 7.53% 24/03/28	499.88	2.35	4.29
	NABARD 7.70% 30/09/27	400.79	1.89	3.44
	Piramal Finance Limited 8.75% 29/10/27	498.66	2.35	4.28
	Power Finance Corporation 7.85% 03/04/28	403.73	1.90	3.46
	Power Finance Corporation Ltd. 7.13% 15/07/26	498.95	2.35	4.28
	REC Limited 7.54% 30/12/26	499.59	2.35	4.28
	REC Limited 7.70% 31/08/26	799.52	3.77	6.86
	Shriram Finance Limited 9.10% 18/03/27	1,010.41	4.76	8.66
	SIDBI Ltd 7.79% 14/05/27	501.45	2.36	4.30
Finance Total		**9,662.53**	**45.52**	**82.85**
TREASURY BILLS				
Sovereign	182 Days T-Bill 09/07/26	492.78	2.32	28.07
	182 Days T-Bill 27/08/26	489.08	2.30	27.86
	364 Days T-Bill 10/04/26	299.61	1.41	17.07
	364 Days T-Bill 19/03/27	474.06	2.23	27.00
Sovereign Total		**1,755.53**	**8.26**	**100.00**
UNITS OF ALTERNATIVE INVESTMENT FUND				
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund - A2 Units	71.69	0.34	100.00
Corporate Debt Market Development Fund Total		**71.69**	**0.34**	**100.00**

JM Medium to Long Duration Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
Non Convertible Debentures				
Finance	Bajaj Housing Finance Limited 7.08% 12/06/30	244.70	8.24	35.25
	NABARD 7.48% 15/09/28	199.60	6.72	28.75
	REC Limited 7.55% 11/05/30	249.89	8.42	36.00
Diversified Total		**694.19**	**23.38**	**100.00**
Government Securities				
Sovereign	6.36% GOI 2055 16/02/31	688.89	23.21	32.87
	6.48% GOI 2035 06/10/35	409.27	13.79	19.53
	6.75% GOI 2029 23/12/29	903.75	30.44	43.12
	7.24% GOI 2055 18/08/55	94.14	3.17	4.49
Sovereign Total		**2,096.05**	**70.61**	**100.00**
UNITS OF ALTERNATIVE INVESTMENT FUND				
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund - A2 Units	9.21	0.31	100.00
Corporate Debt Market Development Fund Total		**9.21**	**0.31**	**100.00**

JM Dynamic Bond Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
CERTIFICATE OF DEPOSITS				
Banks	HDFC Bank Ltd. 05/03/27	374.59	6.98	49.98
	Punjab National Bank 04/03/27	374.82	6.98	50.02
Banks Total		**749.41**	**13.96**	**100.00**
Non Convertible Debentures				
Finance	Bajaj Finance Limited 7.60% 25/08/27	99.69	1.86	3.66
	Bajaj Finance Limited 7.90% 13/04/28	300.63	5.60	11.03
	Bajaj Housing Finance Limited 7.08% 12/06/30	293.64	5.47	10.78
	LIC Housing Finance Ltd 7.58% 19/01/35	493.89	9.20	18.13
	Muthoot Finance Limited 8.52% 26/05/28	401.46	7.48	14.73
	NABARD 7.48% 15/09/28	399.21	7.44	14.65
	REC Limited 7.50% 28/02/30	449.09	8.36	16.48
Finance Total		**2,437.61**	**45.41**	**89.47**
Power	NTPC Limited 6.89% 18/06/35	287.04	5.35	10.53
Power Total		**287.04**	**5.35**	**10.53**
Government Securities				
Sovereign	6.01% GOI 2030 21/07/30	388.81	7.24	22.88
	6.36% GOI 2055 16/02/31	393.65	7.33	23.16
	6.48% GOI 2035 06/10/35	866.69	16.14	51.00
	7.18% GOI 2033 14/08/33	50.25	0.94	2.96
Sovereign Total		**1,699.40**	**31.65**	**100.00**
UNITS OF ALTERNATIVE INVESTMENT FUND				
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund - A2 Units	17.17	0.32	100.00
Corporate Debt Market Development Fund Total		**17.17**	**0.32**	**100.00**

JM Short Duration Fund

Industry wise classification where Industry Exposure % to total exposure in Investment category >= 5% as on 31st March 2026

Industry Name	Security Name	Market Value (Rs.in Lakhs)	% to Net assets	% to invt Category
CERTIFICATE OF DEPOSITS				
Banks	Canara Bank 15/09/26	193.54	2.29	25.62
	HDFC Bank Ltd. 05/03/27	561.89	6.64	74.38
Banks Total		**755.43**	**8.93**	**100.00**
Non Convertible Debentures				
Finance	Bajaj Finance Limited 7.60% 25/08/27	299.06	3.53	5.49
	Bajaj Finance Limited 7.90% 13/04/28	200.42	2.37	3.68
	Bajaj Housing Finance 7.85% 01/09/28	501.08	5.92	9.19
	HDB Financial Services Ltd 7.9611% 05/01/28	501.01	5.92	9.19
	Indian Railway Finance Corporation 7.27% 15/06/27	249.75	2.95	4.58
	IRFC 7.33% 27/08/27	199.92	2.36	3.67
	LIC Housing Finance Ltd 6.90% 17/09/27	296.96	3.51	5.45
	LIC Housing Finance Ltd 7.6450% 21/02/30	249.61	2.95	4.58
	NABARD 7.70% 30/09/27	100.20	1.18	1.84
	NABARD 7.80% 15/03/27	501.10	5.92	9.19
	National Housing Bank Ltd 7.59% 08/09/27	501.08	5.92	9.19
	Power Finance Corporation 7.85% 03/04/28	353.26	4.17	6.48
	REC 7.58% 31/05/29	500.29	5.91	9.18
	SIDBI 7.68% 09/07/27	500.93	5.92	9.19
Finance Total		**4,954.67**	**58.53**	**90.89**
Power	Jamnagar Utilities & Power 6.40% 29/09/26	496.56	5.86	9.11
Power Total		**496.56**	**5.86**	**9.11**
Government Securities				
Sovereign	6.01% GOI 2030 21/07/30	1,190.73	14.06	70.33
	7.02% GOI 2031 18/06/31	502.40	5.93	29.67
Sovereign Total		**1,693.13**	**19.99**	**100.00**
UNITS OF ALTERNATIVE INVESTMENT FUND				
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund - A2 Units	38.02	0.45	100.00
Corporate Debt Market Development Fund Total		**38.02**	**0.45**	**100.00**

Details of Votes cast during the Financial Year 2025-26

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
1st Quarter (April to June, 2025)	02-04-2025	Bayer Cropscience Limited	POB*	Management	Appointment of Mr. Vinit Rajesh Jindal (Mr. Vinit Jindal) (DIN: 10849465) as the Director of the Company not liable to retire by rotation, with effect from March 01, 2025.	FOR	FOR	No concern on the merits of the proposed appointee.
	02-04-2025	Bayer Cropscience Limited	POB*	Management	Appointment of Mr. Vinit Rajesh Jindal (Mr. Vinit Jindal) (DIN: 10849465) as the Whole-Time Director designated as Executive Director and Chief Financial Officer of the Company for a period of five (5) years commencing from March 01, 2025, till February 28, 2030, not liable to retire by rotation and including remuneration.	FOR	FOR	No concern on the merits of the proposed appointee.
	02-04-2025	Bayer Cropscience Limited	POB*	Management	To appoint Ms. Jana Marlen Ackermann (DIN: 10849470) as Non-Executive Non-Independent Director of the Company for five (5) years commencing from March 01, 2025, till February 28, 2030, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern on the merits of proposed appointee.
	02-04-2025	Swiggy Ltd	POB*	Management	Amendment of Swiggy Employee Stock Option Plan 2015, Swiggy Employee Stock Option Plan 2021 and Swiggy Employee Stock Option Plan 2024 through trust route and amendments made thereto.	FOR	FOR	Tech based businesses need ESOPs to attract and retain talent.
	02-04-2025	Swiggy Ltd	POB*	Management	Authorization for providing financial assistance to Swiggy Employee Stock Option Trust for implementation of Swiggy Employee Stock Option Plan 2015, Swiggy Employee Stock Option Plan 2021 and Swiggy Employee Stock Option Plan 2024 through trust route and amendments made thereto.	FOR	FOR	Tech based businesses need ESOPs to attract and retain talent.
	03-04-2025	Varun Beverages Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company together with Auditors Report thereon for the Financial Year ended December 31, 2024.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
	03-04-2025	Varun Beverages Ltd	AGM	Management	To declare final dividend of Rs. 0.50 per equity share of face value of Rs. 2/- each for the Financial Year ended December 31, 2024.	FOR	FOR	Compliant with law. Sufficient Liquid funds. No concern identified.
	03-04-2025	Varun Beverages Ltd	AGM	Management	To appoint Mr. Varun Jaipuria (DIN: 02465412), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law.
	03-04-2025	Varun Beverages Ltd	AGM	Management	To appoint Mr. Rajinder Jeet Singh Bagga (DIN: 08440479), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law. No concern identified regarding the profile, attendance and time commitments.
	03-04-2025	Varun Beverages Ltd	AGM	Management	To appoint M/s. Sanjay Grover and Associates Firm of Company Secretaries in Practice (Firm Registration Number P2001DE052900) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 35th (Thirty Fifth) AGM of the Company to be held in the Year 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	FOR	FOR	Compliant with law. No governance concern identified.
	06-04-2025	Anirit Ventures Ltd	POB*	Management	Approval of Anirit Ventures Limited- Employee Stock Option Plan 2025 (AVL ESOP 2025).	FOR	FOR	Company is undergoing restructuring and revamping of business. During such time, a stable employee base especially in key posts may be important for execution of strategy. ESOP plan would come in handy.
	06-04-2025	Anirit Ventures Ltd	POB*	Management	Approval for extension of Anirit Ventures Limited - Employee Stock Option Plan 2025 (AVL ESOP 2025) to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India.	FOR	FOR	Company is undergoing restructuring and revamping of business. During such time, a stable employee base especially in key posts may be important for execution of strategy. ESOP plan would come in handy.
	06-04-2025	Anirit Ventures Ltd	POB*	Management	Approval for grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the Company during any one year.	FOR	FOR	Company is undergoing restructuring and revamping of business. During such time, a stable employee base especially in key posts may be important for execution of strategy. ESOP plan would come in handy.
	06-04-2025	Anirit Ventures Ltd	POB*	Management	Approval for grant of stock options equal to or exceeding 1% of issued share capital to identified employees of the existing and future holding, subsidiary(ies), and associate companies of the Company during any one year.	FOR	FOR	Company is undergoing restructuring and revamping of business. During such time, a stable employee base especially in key posts may be important for execution of strategy. ESOP plan would come in handy.
	06-04-2025	Anirit Ventures Ltd	POB*	Management	Approval for acquisition of shares of Anirit Agritech Private Limited (AAPL) from the Selling Shareholders of the Anirit Agritech Private Limited - Material Related Party Transaction for INR 12,87,47,399.65 at a price of INR 6.29 per Equity Share (Proposed Transaction).	FOR	FOR	Company is undergoing restructuring and revamping of business. During such time, a stable employee base especially in key posts may be important for execution of strategy. ESOP plan would come in handy.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	06-04-2025	Godfrey Phillips India Limited	POB*	Management	To approve Material Related Party Transaction(s) between the Company and Philip Morris Products S. A., Switzerland (PMPSA), for sale/ export of unmanufactured tobacco on an arm's length basis and in the ordinary course of business, for an aggregate value not exceeding Rs. 1,750 Crore in the Financial Year 2025- 26.	FOR	FOR	Compliant with law. No governance concern identified.
	10-04-2025	ITC Limited	POB*	Management	To grant, offer and issue Equity Settled Stock Appreciation Rights under a Scheme viz. ITC Employee Stock Appreciation Rights Scheme 2025 (ITC ESAR Scheme).	FOR	FOR	Compliant with law. No major governance concern identified.
	10-04-2025	ITC Limited	POB*	Management	To extend the benefits of the ITC Employee Stock Appreciation Rights Scheme 2025 to such permanent employees, including Managing /Wholetime Directors, of such subsidiary companies of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
	11-04-2025	Info Edge (India) Limited	POB*	Management	To sub- division/ split of equity shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- each, fully paid- up, be subdivided into 5 (five) equity shares having face value of Rs. 2/- each, fully paid- up, ranking pari- passu in all respects with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified.
	11-04-2025	Info Edge (India) Limited	POB*	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	Compliant with law. No concern identified.
	11-04-2025	Info Edge (India) Limited	POB*	Management	Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.	FOR	FOR	Compliant with Law. No concern Identified.
	16-04-2025	Manappuram Finance Limited	EGM	Management	To increase of the authorized share capital of the Company from INR 2,00,00,00,000/- divided into 98,00,00,000 equity shares of INR 2/- each and 4,00,000 redeemable preference shares of INR 100/- each to INR 3,00,00,00,000/- divided into 148,00,00,000 equity shares of INR 2/- each and 4,00,000 redeemable preference shares of INR 100/- each.	FOR	FOR	Compliant with law. No governance concern identified.
	16-04-2025	Manappuram Finance Limited	EGM	Management	Amendment to the Articles of Association of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
	16-04-2025	Manappuram Finance Limited	EGM	Management	Issuance of Equity Shares and warrants by way of a preferential issue on a private placement basis, for an aggregate amount of INR 2192,47,24,028/-.	FOR	FOR	Compliant with law.
	16-04-2025	Manappuram Finance Limited	EGM	Management	To consider and approve the (I) Adoption of the amended and restated Articles of Association of the Company, and (II) Grant of special rights to identified Shareholders of the Company.	FOR	FOR	Compliant with law.
	17-04-2025	Thomas Cook (India) Limited	POB*	Management	Approval of Thomas Cook Employees Stock Option Scheme 2024- EXECOM (ESOP 2024- EXECOM) and issue of Employee Stock Options under the ESOP 2024- EXECOM to the employees of the Company.	FOR	FOR	Compliant with law.
	17-04-2025	Thomas Cook (India) Limited	POB*	Management	Approval for extending benefits of Thomas Cook Employees Stock Option Scheme 2024- EXECOM (ESOP 2024- EXECOM) to the present and future employees of Subsidiary companies.	FOR	FOR	Compliant with law.
	17-04-2025	Thomas Cook (India) Limited	POB*	Management	Appointment of Mr. Sharad Kumar Saxena (DIN: 08238872) as an Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years w. e. f. 4th February 2025 up to 3rd February, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified with proposed appointee.
	17-04-2025	Thomas Cook (India) Limited	POB*	Management	To accept request of Mr. Madhavan Menon (DIN: 00008542) for retiring as Executive Chairman with effect from 31st May, 2025 and to continue thereafter as a Non- Executive Chairman of the Board and of the Company (in the capacity of Non- Executive and Non- Independent Director) not liable to retire by rotation for a period of 5 (Five) consecutive years with effect from 1st June, 2025 till May 31, 2030.	FOR	FOR	Compliant with law. No concern identified on the merit of proposed appointee.
	17-04-2025	Thomas Cook (India) Limited	POB*	Management	Approval of change and fixation of remuneration of Mr. Mahesh Iyer as Managing Director and Chief Executive Officer (DIN: 07560302) of the Company, for period of three (3) years, commencing from 1st April, 2025 to 31st March, 2028 and, for the payment of remuneration and the same amount as minimum remuneration in the event of absence of profits or inadequacy of profits to Mr. Iyer for aforesaid period.	FOR	FOR	Compliant with law. No major governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-04-2025	ICICI Prudential Life Insurance Company Ltd	POB*	Management	Appointment of Ms. Anuradha Bhatia (DIN: 07278138), as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from March 12, 2025 to March 11, 2030.	FOR	FOR	Compliant with law. No Governance Concern identified.
	19-04-2025	Jammu & Kashmir Bank Limited	POB*	Management	Re-appointment of Mr. Umesh Chandra Pandey (DIN: 01185085) as an Independent Director of the Bank not liable to retire by rotation to hold office for a term of one year with effect from January 21, 2025 to January 20, 2026.	FOR	FOR	No concern identified on the merit of proposed appointees.
	19-04-2025	Jammu & Kashmir Bank Limited	POB*	Management	Re-appointment of Mr. Anil Kumar Goel (DIN: 00672755) as an Independent Director of the Bank not liable to retire by rotation to hold office for a term of one year with effect from January 21, 2025 to January 20, 2026.	FOR	FOR	No concern identified on the merit of proposed appointees.
	19-04-2025	Jammu & Kashmir Bank Limited	POB*	Management	Re-appointment of Mr. Anand Kumar (DIN: 03041018) as an Independent Director of the Bank not liable to retire by rotation to hold office for a term of three consecutive years with effect from March 03, 2025 to March 02, 2028.	FOR	FOR	No concern identified on the merit of proposed appointees.
	20-04-2025	LTIMindtree Ltd	POB*	Management	Appointment of Mr. Venugopal Lambu (DIN: 08840898) as Whole-Time Director, liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from January 24, 2025 to January 23, 2030 (both days inclusive) and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
	20-04-2025	LTIMindtree Ltd	POB*	Management	Revision in remuneration of Mr. Nachiket Deshpande (DIN: 08385028), as Whole-Time Director with effect from April 1, 2025, for the remainder period of his present tenure as Whole-Time Director upto May 1, 2029.	FOR	FOR	Compliant with law. No governance concern identified.
	23-04-2025	Camlin Fine Sciences Limited	POB*	Management	Appointment of Mr. Abeezar Faizullabhoy (DIN: 00264422) as a Non-Executive Independent Director, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from February 4, 2025.	FOR	FOR	Compliant with regulations
	23-04-2025	Camlin Fine Sciences Limited	POB*	Management	Appointment of Ms. Radhika Dudhat (DIN: 00016712) as a Non- Executive Independent Director, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from March 12, 2025.	FOR	FOR	Compliant with regulations
	23-04-2025	Camlin Fine Sciences Limited	POB*	Management	Appointment of Mr. Jens Van Nieuwenborgh (DIN: 07638244) as a Non-Executive Non- Independent Director being liable to retire by rotation with effect from March 12, 2025.	FOR	FOR	Compliant with regulations
	23-04-2025	Camlin Fine Sciences Limited	POB*	Management	Modification of the Camlin Fine Sciences Employee Stock Option Plan 2021.	FOR	FOR	Clarification received from the company on concerns raised
	23-04-2025	Colgate Palmolive (India) Limited	POB*	Management	Re-appointment of Ms. Gopika Pant (DIN : 00388675) as a Non- executive, Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years commencing from May 21, 2025 to May 20, 2030.	FOR	FOR	Reappointment in accordance with law
	23-04-2025	Colgate Palmolive (India) Limited	POB*	Management	Re-appointment of Mr. Sekhar Natarajan (DIN : 01031445) as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a second term commencing from May 21, 2025 to December 13, 2028 i. e. till the date he attains the age of 75 years.	FOR	FOR	Reappointment in accordance with law
	23-04-2025	Colgate Palmolive (India) Limited	POB*	Management	Re-appointment of Mr. Surender Sharma (DIN: 02731373) as a Whole-Time Director of the Company, liable to retire by rotation, for a further period of 5 (five) consecutive years effective May 21, 2025 to May 20, 2030, and including remuneration.	FOR	FOR	Reappointment in accordance with law
	24-04-2025	Tata Consultancy Services Limited	POB*	Management	Appointment of Mr. Sanjay V. Bhandarkar (DIN 01260274) as a Non- Executive Independent Director of the Company for a term of five years commencing from March 4, 2025 to March 3, 2030 and who would not be liable to retire by rotation.	FOR	FOR	Appointment compliant with law
	25-04-2025	Glenmark Pharmaceuticals Limited	POB*	Management	Appointment of Mr. Pradeep Kumar Sinha (DIN: 00145126) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 14th February, 2025 up to 13th February, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No concern identified.
	25-04-2025	Glenmark Pharmaceuticals Limited	POB*	Management	Reappointment of Mr. Rajesh Desai (DIN: 00007960) as an Independent Director of the Company not liable to retire by rotation to hold office for a second term of 5 (five) consecutive years commencing from 26th June, 2025 up to 25th June, 2030 (both days inclusive).	FOR	FOR	Compliant with law.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-04-2025	Glenmark Pharmaceuticals Limited	POB*	Management	Reappointment of Mr. Dipankar Bhattacharjee (DIN: 08770548) as an Independent Director of the Company not liable to retire by rotation to hold office for a second term of 5 (five) consecutive years commencing from 14th August, 2025 up to 13th August, 2030 (both days inclusive).	FOR	FOR	Compliant with law.
	25-04-2025	Glenmark Pharmaceuticals Limited	POB*	Management	Payment of commission to the Non- Executive Directors (Other than Promoter/ Promoter Group director(s)) of the Company, to be determined by the Board for each Non- Executive Director for each Financial Year for a period three years from the Financial Year ending on 31st March, 2025 up to and including Financial Year ending on 31st March, 2027 to be calculated in accordance with the provisions of Section 198 of the Comapnies Act, 2013 and distributed between such Non-Executive Directors in such a manner as the Board may from time to time determine, within the maximum limit of 1.00% (one per cent) of net profits of the Company up to Rs. 1,50,00,000/- per annum, whichever is less, in addition to the sitting fees being paid to them by the Company for attending the Board/ Committee Meetings of the Company.	FOR	FOR	Compliant with law. No major concern identified.
	28-04-2025	Cholamandalam Investment and Finance Company Limited	POB*	Management	Appointment of Mr. Vellayan Subbiah (DIN: 01138759) as a Whole-Time Director, designated as the Executive Chairman of the Company, for a term of 5 (five) years, commencing from April 1, 2025 till March 31, 2030 (both days inclusive), not liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law
	29-04-2025	GlaxoSmithKline Pharmaceuticals Limited	POB*	Management	Re-appointment of Mr. Juby Chandy (DIN: 09530618) as the Whole-Time Director and Chief Financial Officer of the Company for a period of two years from 1st April 2025 to 31st March 2027 and including remuneration.	FOR	FOR	Compliant with law
	29-04-2025	GlaxoSmithKline Pharmaceuticals Limited	POB*	Management	Appointment of Mr. Somasundaram Palamadairamaswamy (DIN: 00356363) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years from 26th March 2025 to 25th March 2030.	FOR	FOR	Compliant with law
	29-04-2025	GlaxoSmithKline Pharmaceuticals Limited	POB*	Management	Appointment of Mr. Anup Wadhawan (DIN: 03565167) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years from 26th March 2025 to 25th March 2030.	FOR	FOR	Compliant with law
	30-04-2025	ABB India Limited	POB*	Management	Appointment of Ms. Amrita Gangotra (DIN: 08333492) as an Independent Director of the Company for a term of three consecutive years effective from May 06 2025 and not being liable to retire by rotation during the aforesaid term of her appointment as Independent Director.	FOR	FOR	Compliant with law
	30-04-2025	Bajaj Auto Limited	POB*	Management	Re-appointment of Shri Rajivnayan Rahulkumar Bajaj (DIN: 00018262) as the Managing Director and Chief Executive Officer (MD and CEO) of the Company for a period of five years commencing from 1 April 2025 till 31 March 2030, not liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law
	30-04-2025	Bajaj Auto Limited	POB*	Management	Re-appointment of Shri Abhinav Bindra (DIN: 00929250) as a Non- executive Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years, effective from 20 May 2025 up to 19 May 2030.	FOR	FOR	Compliant with law
	30-04-2025	Schaeffler India Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at December 31, 2024 and the Statement of Profit and Loss for the year ended on that date together with Directors and Auditors Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
	30-04-2025	Schaeffler India Limited	AGM	Management	To declare Dividend on Equity Shares for the Financial Year ended December 31, 2024.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed dividend. No concern identified.
	30-04-2025	Schaeffler India Limited	AGM	Management	To appoint a Director in place of Andreas Schick (DIN: 09257160), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with Law. No governance concern identified.
	30-04-2025	Schaeffler India Limited	AGM	Management	Ratification of remuneration of Rs. 2,50,000/- excluding all taxes and reimbursement of out of pocket expenses, Payable to M/s. Y. S. Thakar and Co., Cost Accountants (having Firm Registration No. 000318), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending December 31, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	30-04-2025	Schaeffler India Limited	AGM	Management	To appoint M/s. Samdani Kabra and Associates, Company Secretaries, (Firm Registration No. - P2002GJ013100 and Peer review No.- 884 /2020) as the Secretarial Auditors of the Company to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 67th Annual General Meeting of the Company to be held for the Financial Year ended December 31, 2029, who shall conduct Secretarial Audit of the Company from the Financial Year ended December 31, 2025 to the Financial Year ended December 31, 2029.	FOR	FOR	Compliant with law. No governance concern identified.
	30-04-2025	Schaeffler India Limited	AGM	Management	Re-appointment of Eranti V. Sumithasri (DIN: 07087197) as an Independent Director, not liable to retire by rotation, for a second term of 5 (Five) consecutive years with effect from July 15, 2025, up to July 14, 2030.	FOR	FOR	Appointment compliant with law. No concern on merit of the proposed appointee.
	30-04-2025	Schaeffler India Limited	AGM	Management	To approve Material Related Party Transactions with Schaeffler Technologies AG and Co. KG, Germany, for the projected amount of Rs. 38,500 million for the year 2026 and thereafter a year-on- year increase of 25% on the total amount of actual transactions during the immediate previous year, up to the year 2028 in the ordinary course of business and at arm's length basis.	FOR	FOR	Schaefflar parent company has consistently supported the subsidiary with technology and their track record at corporate governance has been good.
	01-05-2025	Eicher Motors Limited	POB*	Management	To consider and approve appointment of Ms. Ira Gupta (DIN: 07517101) as an Independent Woman Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from February 10, 2025.	FOR	FOR	Compliant with regulations
	01-05-2025	Eicher Motors Limited	POB*	Management	To consider and approve appointment of Mr. Arun Vasu (DIN: 00174675) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from February 13, 2025.	FOR	FOR	Compliant with regulations
	01-05-2025	Eicher Motors Limited	POB*	Management	To consider and approve appointment of Mr. Siddhartha Lal (DIN: 00037645) as Executive Chairman of the Company, in the capacity of Whole-Time Director, liable to retire by rotation, for a period of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Compliant with regulations
	01-05-2025	Eicher Motors Limited	POB*	Management	To payment of such remuneration to Mr. Siddhartha Lal (DIN: 00037645) as Executive Chairman of the Company, in the capacity of Whole-Time Director, for a term of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Compliant with regulations
	01-05-2025	Eicher Motors Limited	POB*	Management	To consider and approve the appointment of Mr. Govindarajan Balakrishnan (DIN: 03093035) as Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Compliant with regulations
	01-05-2025	Eicher Motors Limited	POB*	Management	To payment of such remuneration to Mr. Govindarajan Balakrishnan (DIN: 03093035) as Managing Director of the Company, for a term of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Compliant with regulations
	02-05-2025	Ambuja Cements Limited	CCM	Management	Scheme of Amalgamation of Adani Cementation Limited with Ambuja Cements Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Complies with regulation
	02-05-2025	Axis Bank Limited	POB*	Management	Re-appointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank for a further period of four years with effect from June 14, 2025 up to June 13, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with regulations
	02-05-2025	Oil & Natural Gas Corporation Limited	POB*	Management	To investment by way of advance in one or more tranches upto Rs. 1,500 Crore during the Financial Year 2025- 26 by ONGC Videsh Limited (OVL) to its subsidiary Beas Rovuma Energy Mozambique Limited (BREML) and said advance(s) be converted into Redeemable Preference Shares from time to time.	FOR	FOR	Compliant with law
	02-05-2025	Oil & Natural Gas Corporation Limited	POB*	Management	Sponsor Senior Loan up to USD 379.30 million (~ Rs. 32,707.04 million @ 1 USD/ Rs. 86.23) by OVL Overseas IFSC Ltd. (OOIL) to Moz LNG1 Financing Company Ltd. (Moz LNG1) to finance project cost of 16% Participation Interest held by ONGC Videsh and proportionate share for ENH (National Oil Company of Mozambique Host Country) in respect of Area 1 Mozambique Project.	FOR	FOR	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	02-05-2025	Oil & Natural Gas Corporation Limited	POB*	Management	To guarantee support by the Company against Sponsor Senior Loan upto USD 379.30 million (~ Rs. 32,707.04 million at US/ Rs. 86.23) to Moz LNG1 Financing Company Ltd. (Moz LNG1) for 16% Participation Interest held by ONGC Videsh and proportionate share for ENH (National Oil Company of Mozambique Host Country) in respect of Area 1 Mozambique Project.	FOR	FOR	Compliant with law
	06-05-2025	Tata Motors Limited	CCM	Management	Scheme of Arrangement amongst TML, TML Commercial Vehicles Limited (TMLCV) and Tata Motors Passenger Vehicles Limited (TMPV) and their respective shareholders.	FOR	FOR	Compliant with regulations
	09-05-2025	SBI Cards and Payment Services Ltd	POB*	Management	Appointment of Smt. Salila Pande (DIN: 10941529) as the Managing Director and Chief Executive Officer of the Company for a period of two years commencing from April 1, 2025 and including remuneration.	FOR	FOR	Compliant with regulations
	09-05-2025	State Bank of India	EGM	Management	To appoint of M/s Parikh and Associates, Practising Company Secretaries (Firm registration number: P1988MH009800) as Secretarial Auditor of the Bank for Audit period of 5 years commencing from FY 2025- 26 till FY 2029- 2030 at a fee of Rs. 2,99,000/- per annum (plus applicable taxes).	FOR	FOR	competency of secretarial auditor
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI General Insurance Company Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited during Financial Year 2025-26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and PT Bank SBI Indonesia during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Bank of Bhutan Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Yes Bank Limited during Financial Year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and SBI Capital Markets Limited during Financial Year 2025-2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited during Financial Year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Complied with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Jharkhand Rajya Gramin Bank during Financial Year 2025-2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Uttarakhand Gramin Bank during Financial Year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Chhattisgarh Rajya Gramin Bank during Financial Year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Complied with regulations
	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank during Financial Year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Complied with regulations
	10-05-2025	ABB India Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended December 31, 2024 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with regulations
	10-05-2025	ABB India Limited	AGM	Management	To declare dividend of Rs. 33.50 (i.e. 1,675%) per Equity Share of the face value of Rs. 2 each for the Financial Year ended December 31, 2024 on 21,19,08,375 Equity Shares of the Company as recommended by the Board of Directors that the said Dividend be distributed out of the profits for the year ended December 31, 2024.	FOR	FOR	Compliant with regulations
	10-05-2025	ABB India Limited	AGM	Management	To appoint Ms. Carolina Yvonne Granat (DIN: 09477744) who retires by rotation and being eligible for re-appointment.	FOR	FOR	Compliant with regulations
	10-05-2025	ABB India Limited	AGM	Management	Appointment of M/s. S. N. Ananthasubramanian and Co, (Firm Registration No. P1991MH040400) Company Secretaries as Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report for the term of 5 (five) years from Financial Year January 1, 2025 to December 31, 2029 at such remuneration.	FOR	FOR	No concerns on merit of proposed auditors
	10-05-2025	ABB India Limited	AGM	Management	Ratification of remuneration of Rs. 27,00,000 plus reimbursement of out of pocket expenses and applicable taxes and to seek certification services as and when required (along with necessary fees) payable to Ashwin Solanki and Associates, Cost Accountants, (having Firm Registration Number 100392), appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the Financial Year ending December 31, 2025.	FOR	FOR	Compliant with regulations
	10-05-2025	Acutaas Chemicals Ltd	EGM	Management	To Change the Name of the Company from Ami Organics Limited to Acutaas Chemicals Limited and consequent alteration in the Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Compliant with regulations
	10-05-2025	Thangamayil Jewellery Limited	POB*	Management	Re-appointment of Mr. S. M. Chandrasekaran (DIN: 08719332) as an Independent Director of the Company to hold office for another five consecutive years from 14th March 2025 to 13th March 2030.	FOR	FOR	No concern on merit of proposed appointee

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	15-05-2025	Adani Ports and Special Economic Zone Limited	EGM	Management	Approval for Acquisition of Abbot Point Port Holdings Pte. Ltd. from Carmichael Rail and Port Singapore Holdings Pte. Ltd. by the Company, being a Material Related Party Transaction value of the proposed transaction INR 17,244,03,63,447.	FOR	FOR	Compliant with regulations
	15-05-2025	Adani Ports and Special Economic Zone Limited	EGM	Management	To create, issue, offer and allot, on a preferential basis, in terms of the SEBI ICDR Regulations, 14,38,20,153, fully paid up equity shares of the Company having face value of INR 2 per equity share (Equity Shares) at a price of INR 1,199 per Equity Share (Subscription Shares).	FOR	FOR	Compliant with regulations
	15-05-2025	Cyient Limited	POB*	Management	Appointment of Mr. Sukamal Banerjee Mirnal (DIN: 10535670) as Executive Director and Chief Executive Officer of the Company, for a period of five years from 19. 02. 2025 to 18. 02. 2030, liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Tata Capital Limited for an aggregate value up to Rs. 10,000 crore, for availing of financial services, rendering of services, sale of products, leasing of assets and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited for an aggregate value up to Rs. 8,925 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited for an aggregate value up to Rs. 5,655 crore for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Jamshedpur Continuous Annealing and Processing Company Private Limited- Operational Transaction for an aggregate value up to Rs. 5,285 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	One-time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing and Processing Company Private Limited- Financial Transaction for an aggregate value up to Rs. 84 crore (including commission), towards renewal of existing corporate guarantee issued by the Company in favor of JCAPCPL, for a period until March 31, 2027.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited/ ancillary entities of Tata Motors Limited, third- party entities for an aggregate value up to Rs. 4,572 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with TM International Logistics Limited for an aggregate value up to Rs. 4,060 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Tata International Limited for an aggregate value up to Rs. 3,502 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Tata International Singapore Pte. Limited for an aggregate value up to Rs. 2,945 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with The Tata Power Company Limited for an aggregate value up to Rs. 2,375 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Tata International West Asia DMCC for an aggregate value up to Rs. 2,270 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) with Tata Projects Limited for an aggregate value up to Rs. 1,765 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	One- time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited for infusion of funds up to an aggregate value of Rs. 1,115 crore (USD 125 million) by way of subscription to equity shares of TSMC, in one or more tranches, for the purpose of financing working capital requirements, debt repayment and capital expenditure, if any, of TSMC and other transactions for the purpose of business, during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMUK and TSMC.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) between Tata Steel UK Limited, Wholly Owned Subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited for an aggregate value up to Rs. 4,500 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSUK and TIWA.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, Wholly Owned Subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited, and ancillary entities of Tata Motors Limited for an aggregate value up to Rs. 3,555 crore, for purchase and sale of goods, availing and rendering of services, entering into lease agreements and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSDPL.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, Wholly Owned Subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited for an aggregate value up to Rs. 2,500 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSGP and TISPL.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel IJmuiden BV, Wholly Owned Subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, Wholly Owned Subsidiary of Tata Steel Limited for an aggregate value up to Rs. 1,300 crore, for purchase and sale of raw materials and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMC, TSGP, TSIJ and IOC Sales.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, Wholly Owned Subsidiary of Tata Steel Limited for an aggregate value up to Rs. 900 crore to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMC and TSGP.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited for an aggregate value up to Rs. 2,000 crore, for purchase and sale of goods, receiving and rendering of services and such other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSGP and NINL.	FOR	FOR	Compliant with regulations
	15-05-2025	Tata Steel Limited	POB*	Management	Material Related Party Transaction(s) between Tata Steel IJmuiden BV, Wholly Owned Subsidiary of Tata Steel Limited and Wupperman Staal Nederland B. V., associate company of Tata Steel Limited for an aggregate value up to Rs. 1,750 crore, for purchase and sale of goods, receiving and rendering of services and such other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSIJ and WSN.	FOR	FOR	Compliant with regulations
	16-05-2025	Aditya Birla Fashion & Retail Limited	POB*	Management	Re-appointment of Mr. Nish Bhutani (DIN: 03035271) as an Independent Director of the Company for a second term of 5 (Five) Consecutive years commencing from June 5, 2025, until June 4, 2030 (both days inclusive) and shall not liable to retire by rotation.	FOR	FOR	Compliant with regulations
	17-05-2025	Devyani International Ltd	EGM	Management	To create, issue, offer and allot by way of preferential issue on a private placement basis, in one or more tranches, up to 2,37,19,187 fully paid- up Equity Shares of the Company (Subscription Shares) having face value of INR 1/- each, at a price of INR 176.78/- (including premium of INR 175.78/-) per Equity Share, which is not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations, to the Sellers (Proposed Allottees), who are not promoters and do not belong to the promoter(s) and the promoter group of the Company, for consideration other than cash towards payment of the part purchase consideration of INR 419.31 crore payable by the Company to the Proposed Allottees, for the acquisition of up to 80.72% equity stake, on fully diluted basis, (Sale Shares) in Sky Gate held by the Proposed Allottees.	FOR	FOR	Preferential Issue is being done to acquire the new business at EV/Sales of 2X which is a reasonable valuation in the current context

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	17-05-2025	IDFC First Bank Ltd	POB*	Management	To amend the capital clause of the Memorandum of Association of the Bank to re- classify the existing Authorized Share Capital of the Bank of Rs. 1,40,00,00,00,000 comprising of 12,96,20,00,000 Equity Shares of Rs. 10/- each and 10,38,00,000 Preference Shares of Rs. 100/- each to Rs. 1,40,00,00,00,000 comprising of 12,70,00,00,000 Equity Shares of Rs. 10/- each and 1,30,00,00,000 Preference Shares of Rs. 10/- each.	FOR	FOR	Compliant with law. No governance concern identified.
	17-05-2025	IDFC First Bank Ltd	POB*	Management	To create, offer, issue and allot, up to 1,24,98,80,388 Compulsorily Convertible Cumulative Preference Shares of face value of Rs. 10/- each each fully paid up (CCPS) at a price of Rs. 60/- (including premium of Rs. 50/- per CCPS, such price being not less than the price determined in accordance with SEBI ICDR Regulations (Issue Price), by way of a preferential allotment on a private placement basis (Preferential Issue), to be convertible in accordance with the SEBI ICDR Regulations, into 1,24,98,80,388 number of fully paid up equity shares of the Bank of face value of Rs. 10/- each, and upon such conversion each such equity share shall rank pari- passu in all respects, including as to dividend, with the existing equity shares of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified
	17-05-2025	IDFC First Bank Ltd	POB*	Management	Amendment to the Articles of Association of the Bank and approval of shareholders of the Bank to provide a right to Currant Sea Investments B. V. (or any of its Assignees) to nominate 1 non- retiring non- executive director.	FOR	FOR	Compliant with law.
	19-05-2025	Eternal Ltd	POB*	Management	To consider and approve a cap of up to 49.50% on the aggregate foreign ownership.	FOR	FOR	Compliant with regulations
	20-05-2025	360 ONE WAM Ltd	EGM	Management	To create, offer, issue and allot on a preferential basis, 2,05,02,939 warrants (Warrants), at an exercise price of Rs. 1,030.00/- per Warrant (Warrant Exercise Price), which is higher than the floor price determined in accordance with the provisions of Chapter V of the ICDR Regulations (Floor Price), aggregating to Rs. 2111,80,27,170.00/-, carrying a right and option to subscribe up to 2,05,02,939 fully paid- up equity shares of the Company having face value of Re. 1/- each in aggregate (Equity Shares), which may be exercised, during the period commencing from the date of allotment of Warrants in one or more tranches until expiry of 18 (eighteen) months from the said date of allotment in accordance with the provisions of Chapter V of the ICDR Regulations set forth in the SSA (as defined below), to UBS AG (Proposed Allottee),	FOR	FOR	Preferential issue is being used to acquire new business at a share swap at lower valuations than ongoing businesses.
	21-05-2025	Pidilite Industries Limited	POB*	Management	Appointment of Shri. Bharat Puri (DIN: 02173566) as Non- Executive Non-Independent Director of the Company to hold office for a period of 3 years commencing from 10th April, 2025 to 9th April, 2028 whose period of office shall be liable for determination by retirement of Directors by rotation.	FOR	FOR	Compliant with regulations
	21-05-2025	Pidilite Industries Limited	POB*	Management	Change in designation of Shri Sudhanshu Vats (DIN: 05234702) from Managing Director Designate to Managing Director effective from 10th April 2025.	FOR	FOR	Compliant with regulations
	21-05-2025	Pidilite Industries Limited	POB*	Management	Change in designation of Shri Kavinder Singh (DIN: 06994031) from Joint Managing Director Designate to Joint Managing Director effective from 10th April 2025.	FOR	FOR	Compliant with regulations
	21-05-2025	Pidilite Industries Limited	POB*	Management	Appointment of Ms. Jessica Apurva Parekh a relative of Director, to be designated presently as Lead - Special Projects w. e. f.1st June, 2025, on payment of annual remuneration (including salary, perquisites, allowances and benefits) of Rs. 45 lakhs.	FOR	FOR	Compliant with regulations
	22-05-2025	Garware Hi-Tech Films Ltd	POB*	Management	Re-appointment of Mrs. Sarita Garware Ramsay (DIN: 00136048) as Joint Managing Director of the Company, liable to retire by rotation, for a further period of three (3) consecutive years with effect from 26th May, 2025 and minimum remuneration to be paid in case of inadequacy of profit.	FOR	FOR	No concerns on merit of apointee
	23-05-2025	Adani Green Energy Ltd	EGM	Management	To approve the Material Related Party Transaction(s) with Adani Renewable Energy Fifty Six Limited, a subsidiary of the Company during the FY 2025- 26.	FOR	FOR	Compliant with law. No major governance concern identified.
	23-05-2025	Exicom Tele-Systems Ltd	POB*	Management	Approval of the amendments in the Exicom Tele- Systems Limited employees stock option scheme 2023.	FOR	FOR	Compliant with law. Independently, no concern about resolution.
	23-05-2025	Exicom Tele-Systems Ltd	POB*	Management	Approval and Implementation of Exicom Tele- Systems Limited Employees Stock Option Scheme 2025.	FOR	FOR	ESOPS are essential to attract and retain talent in high growth businesses such as EV battery and charging. R&D requirement necessitates an attractive ESOP programme.

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	23-05-2025	Exicom Tele-Systems Ltd	POB*	Management	Approval for extension of Exicom Tele- Systems Limited Employees Stock Option Scheme 2025 to the employees of Subsidiary Company(ies), incorporated In India or outside India, of the Company.	FOR	FOR	ESOPS are essential to attract and retain talent in high growth businesses such as EV battery and charging. R&D requirement necessitates an attractive ESOP programme. As the company is multi-locational especially with high end R&D being outside of India.
	23-05-2025	Exicom Tele-Systems Ltd	POB*	Management	To increase the Authorised Share Capital of the Company from the present Rs. 1,30,00,00,000/- divided into 13,00,00,000 equity shares of Rs. 10/- each to Rs. 1,55,00,00,000/- divided into 15,50,00,000 equity shares of Rs. 10/- each by creation of additional 2,50,00,000 equity shares of Rs. 10/- each.	FOR	FOR	Compliant with law. No governance concern identified.
	23-05-2025	Voltas Limited	POB*	Management	Appointment of Ms. Sonia Singh (DIN: 07108778) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years commencing from 7th March, 2025 up to 6th March, 2030.	FOR	FOR	Compliant with regulations
	24-05-2025	Info Edge (India) Limited	POB*	Management	To approve entering into Material Related PartyTransaction with Karkardooma Trust (for investment in its scheme, namely, IE Venture Investment Fund III), to be regarded as a related party of the Company for an amount not exceeding in aggregate RS.10,00,00,00,000.	FOR	FOR	Compliant with regulations
	25-05-2025	Onesource Specialty Pharma Ltd	POB*	Management	Appointment of Ms. Debarati Sen (DIN: 07521172) as an Independent Director of the Company for a period of five years from February 27, 2025 up to February 26, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with regulations
	25-05-2025	Onesource Specialty Pharma Ltd	POB*	Management	Appointment of Dr. Claudio Albrecht (DIN: 10109819) as an Independent Director of the Company for a period of five years from February 27, 2025 up to February 26, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with regulations
	25-05-2025	Onesource Specialty Pharma Ltd	POB*	Management	Appointment of Mr. Vijay Paul Karwal (DIN: 10905781) as an Independent Director of the Company for a period of five years from February 27, 2025 up to February 26, 2030, not be liable to retire by rotation.	FOR	FOR	Compliant with regulations
	30-05-2025	Arvind Limited	CCM	Management	Scheme of Arrangement involving transfer and vesting of the Advanced Materials Undertaking of Arvind Limited to Arvind Advanced Materials Limited (Applicant Transferee Company or AAML).	FOR	FOR	Compliant with regulations
	30-05-2025	LTIMindtree Ltd	AGM	Management	To consider and adopt the Audited Standalone Financial Statements for the year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with regulations
	30-05-2025	LTIMindtree Ltd	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements for the year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Compliant with regulations
	30-05-2025	LTIMindtree Ltd	AGM	Management	To declare a final dividend of Rs. 45/- per equity share of face value of Rs. 1/- each for the Financial Year 2024-25.	FOR	FOR	Compliant with regulations
	30-05-2025	LTIMindtree Ltd	AGM	Management	To appoint a Director in place of Mr. Nachiket Deshpande (DIN: 08385028), who retires by rotation, and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with regulations
	30-05-2025	LTIMindtree Ltd	AGM	Management	To appoint a Director in place of Mr. S.N. Subrahmanyan (DIN: 02255382), who retires by rotation, and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with regulations
	30-05-2025	LTIMindtree Ltd	AGM	Management	Entering into Material Related Party Transactions with Larsen and Toubro Limited, Holding Company in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment b) availing or rendering of services including the use of Trademark, etc. c) transfer of any resources, services or obligations to meet business objectives/ requirements, etc. (Related Party Transactions), upto an amount of INR 1,500 crore.	FOR	FOR	compliant with law
	30-05-2025	LTIMindtree Ltd	AGM	Management	Appointment of M/s. Alwyn Jay and Co, Practising Company Secretaries (Firm Registration Number P2010MH021500) as Secretarial Auditors of the Company for a period of 5 consecutive years, from April 1, 2025 to March 31, 2030 (the Term), and including remuneration.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	04-06-2025	Biocon Limited	POB*	Management	To increase in the Authorised Share Capital of the Company from existing Rs. 6,25,00,00,000/- divided into 1,25,00,00,000 Equity Shares of Rs. 5/- each to Rs. 7,00,00,00,000/- divided into 1,40,00,00,000 Equity Shares of Rs. 5/- each, ranking pari-passu in all respects with the existing Equity Shares of the Company, respectively, as per the Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Compliant with regulations
	04-06-2025	Biocon Limited	POB*	Management	To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash or otherwise, with or without green shoe option, by way of an issuance of any instrument or security, including equity shares, non-convertible debentures along with warrants, any other equity based securities, or any combination thereof (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount of up to Rs. 4,500 Crores.	FOR	FOR	Compliant with regulations
	06-06-2025	HDFC Asset Management Company Limited	POB*	Management	Approval of the Employees Stock Options and Performance-linked Stock Units Scheme - 2025 for grant of Employee Stock Options and Performance-linked Stock Units to eligible employees of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
	06-06-2025	HDFC Asset Management Company Limited	POB*	Management	Approval of the Employees Stock Options and Performance-linked Stock Units Scheme - 2025 for grant of Employee Stock Options and Performance-linked Stock Units to eligible employees of Subsidiary/ies of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
	07-06-2025	Bajaj Finance Limited	POB*	Management	Appointment of Rajeev Jain (DIN: 01550158) as an Executive Director designated as Vice Chairman of the Company, for a period of three years with effect from 1 April 2025 to 31 March 2028 (both days inclusive), and including remuneration.	FOR	FOR	Compliant with regulations
	07-06-2025	Bajaj Finance Limited	POB*	Management	Re-designation of Anup Kumar Saha (DIN: 07640220) as the Managing Director (MD) of the Company with effect from 1 April 2025 up to 31 March 2028 (both days inclusive).	FOR	FOR	Compliant with regulations
	07-06-2025	Bajaj Finance Limited	POB*	Management	Sub-division of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 2/- each, fully paid-up, be sub-divided into 2 (Two) equity shares having face value of Re. 1/- each, fully paid- up, ranking pari-passu with each.	FOR	FOR	Compliant with regulations
	07-06-2025	Bajaj Finance Limited	POB*	Management	Alteration of Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with regulations
	07-06-2025	Bajaj Finance Limited	POB*	Management	To capitalisation of such sum standing to the credit of the securities premium and/or free reserves of the Company, as may be considered necessary by the Board of Directors (hereinafter referred to as the Board, which term shall deem to include any committee constituted / to be constituted by the Board, from time to time, to exercise its powers conferred by this resolution), for the purpose of the issue of bonus equity shares of Re. 1/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Company.	FOR	FOR	Compliant with regulations
	11-06-2025	Spandana Sphoorty Financial Ltd	POB*	Management	To approve the amendments to the Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
	13-06-2025	KPIT Technologies Ltd	POB*	Management	To give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any person or other body corporate; and acquire by way of subscription, purchase or otherwise, securities of any other body corporate, including the wholly owned subsidiaries, directly or indirectly, from time to time, as the Board of Directors of the Company in their absolute discretion deem beneficial and in the interest of the Company over and above the limit statutorily prescribed under Section 186 of the Companies Act, 2013 up to an aggregate amount of INR 3000 Crores.	FOR	FOR	Compliant with regulations
	13-06-2025	State Bank of India	AGM	Management	To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts, and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified.

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	13-06-2025	State Bank of India	EGM	Management	To consider and approve raising of equity capital during FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
	14-06-2025	Metropolis Healthcare Ltd	POB*	Management	Appointment of Ms. Purvi Sheth (DIN: 06449636) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from March 17, 2025 to March 16, 2030 (both days inclusive).	FOR	FOR	Appointment compliant with law. No major governance concerns identified.
	14-06-2025	Metropolis Healthcare Ltd	POB*	Management	Appointment of Mr. Rehan Khan (DIN: 02616924) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from May 13, 2025 to May 12, 2030 (both days inclusive).	FOR	FOR	Appointment compliant with law. No governance concerns identified.
	14-06-2025	Metropolis Healthcare Ltd	POB*	Management	Appointment of Mr. Surendran Chemmenkotil (DIN: 10818890) as the Managing Director of the Company, to hold office for a term of 3 (three) consecutive years effective June 01, 2025 to May 31, 2028 (both days inclusive) and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concerns identified.
	14-06-2025	Waaree Energies Ltd	POB*	Management	Appointment of Mr. Rajinder Singh Loona (DIN: 02305074) as an Non-Executive Independent Director of the Company, who shall hold office for a period of 5 (five) consecutive years from the date of appointment i.e. March 26, 2025 to March 25, 2030 and whose office shall not be liable to retire by rotation.	FOR	FOR	No concern on the merit of proposed appointee.
	14-06-2025	Waaree Energies Ltd	POB*	Management	Approval of amendment to Waaree - Employee Stock Option Plan 2021 (ESOP 2021 / Plan).	FOR	FOR	ESOPs are essential to attract talent in high growth Solar energy sector.
	14-06-2025	Waaree Energies Ltd	POB*	Management	Approval of extension of the benefits of Waaree - Employee Stock Option Plan 2021 (ESOP 2021 / Plan) to the eligible employees of the subsidiary Companies.	FOR	FOR	ESOPs are essential to attract talent in high growth Solar energy sector.
	14-06-2025	Waaree Energies Ltd	POB*	Management	Payment of remuneration of upto Rs. 100 Lakh per annum (including, salary, perquisites, allowances, performance link pay/incentive and benefits) to be paid by the Company as per the policies of the Company to Mr. Ankit Doshi, related party within the meaning of Section 2(76) of the Act , holding office or place of profit, designated as President- Strategy.	FOR	FOR	Board has discretion to accelerate 100% increments without any requirement of further approval of the members. Here the person is a related party. The amount is not material in the context of the business.
	15-06-2025	Equitas Small Finance Bank Ltd	POB*	Management	Appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director designated as Executive Director and Key Managerial Personnel (KMP) of the Bank, liable to retire by rotation, for a period of three (3) years from the date of taking charge, i.e., from March 29, 2025 to March 28, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
	15-06-2025	Equitas Small Finance Bank Ltd	POB*	Management	Fixing Remuneration payable to Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
	15-06-2025	Marico Limited	POB*	Management	Amendments to the Marico Employee Stock Option Plan, 2016.	FOR	FOR	Compliant with regulations
	15-06-2025	Marico Limited	POB*	Management	Provision of money by the Company for purchase of its own shares by the WEOMA Trust for the benefit of Eligible Employees under the Plan.	FOR	FOR	Compliant with regulations
	17-06-2025	Indian Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2025, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	No concerns on financials
	17-06-2025	Indian Bank	AGM	Management	To declare dividend on Equity Shares of the Bank.	FOR	FOR	Compliant with regulations
	17-06-2025	Indian Bank	AGM	Management	To approve appointment of Shri Binod Kumar (DIN: 07361689), as Managing Director and Chief Executive Officer (MD and CEO) of the Bank for a period of three (03) years with effect from 16.01.2025.	FOR	FOR	No concerns on merits of the director.
	17-06-2025	Indian Bank	AGM	Management	To approve appointment of Shri Vishvesh Kumar Goel, as Part-time Non-Official Director of the Bank for a period of one (01) year with effect from 11.04.2025.	FOR	FOR	No concerns on merits of the director.
	17-06-2025	Indian Bank	AGM	Management	To approve appointment of Shri Balmukund Sahay, as Part-time Non-Official Director of the Bank for a period of one (01) year with effect from 11.04.2025.	FOR	FOR	No concerns on merits of the director.
	17-06-2025	Indian Bank	AGM	Management	To approve appointment of M/s. Shanmugam Rajendran and Associates LLP, Company Secretaries (Firm Registration No LLPIN: AAJ-0071) as the Secretarial Auditor of the Bank for a term of five years from FY 2025-26 to FY 2029-30.	FOR	FOR	No concerns on merits of the auditor .

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	17-06-2025	Indian Bank	AGM	Management	To create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document/prospectus or such other document, in India or abroad, such number of equity shares of the face value of Rs.10.00 each or of such face value as may be prevailing/determined at the time of issuance of securities/ shares, aggregating to not more than Rs. 5000 crore.	FOR	FOR	Compliant with regulations
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law. Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report).
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Compliant with law. Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report).
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To declare a final Dividend of Rs. 34 per share of face value of Rs. 2/- each for FY 2024-25.	FOR	FOR	Company has sufficient funds for the payment of dividend. No concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. S. V. Desai (DIN: 07648203), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. T. Madhava Das (DIN: 08586766), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	Appointment of Mr. Subramanian Sarma (DIN: 00554221) as the Deputy Managing Director and President of the Company with effect from April 2, 2025 upto and including February 3, 2028 and including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. S. V. Desai (DIN: 07648203) as the Whole-Time Director of the Company with effect from July 11, 2025 upto and including July 4, 2030 and including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. T. Madhava Das (DIN: 08586766) as the Whole-Time Director of the Company with effect from July 11, 2025 upto and including July 10, 2030 and including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	Appointment of M/s S. N. Ananthasubramanian and Co. (SNACO), Practising Company Secretaries (Firm registration No. P1991MH040400), as the Secretarial Auditors of the Company, for a term of five consecutive Financial Years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof as may be authorised in this regard).	FOR	FOR	Compliant with law. No concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with Larsen Toubro Arabia LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods, business assets or property or equipment, b) availing or rendering of services, c) transfer or exchange of any resources, services or obligations to meet its business objectives/ requirements, d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 12,600 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with L and T Metro Rail (Hyderabad) Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements, d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 11,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.

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	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with L and T Technology Services Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 3,000 Crore.	FOR	FOR	Compliant with law.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with L and T Modular Fabrication Yard LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 5,500 Crore.	FOR	FOR	Compliant with law.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with LTIMindtree Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements, d) availing inter corporate borrowings (Related Party Transactions), aggregating upto an amount not exceeding Rs. 1,500 Crore.	FOR	FOR	Compliant with law.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ arrangements/ transactions with, Apollo Hospitals Enterprise Limited, a Related Party of the Company within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or equipment including assets for buildings, b) procurement or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 2,400 Crore.	FOR	FOR	Compliant with law.
	17-06-2025	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration of Rs. 19 lakhs plus applicable taxes and out of pocket expenses at actuals for travelling and boarding/ lodging payable to M/s R. Nanabhoy and Co. Cost Accountants (Regn. No. 000010), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2025- 26.	FOR	FOR	Compliant with law. No major concern identified.
	17-06-2025	Maruti Suzuki India Limited	POB*	Management	To appoint Mr. Sunil Kumar Kakkar (DIN: 08041054) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law
	17-06-2025	Maruti Suzuki India Limited	POB*	Management	To appoint Mr. Sunil Kumar Kakkar (DIN: 08041054) as a Whole-Time Director designated as Director (Corporate Planning), for a period of three years with effect from 1st April 2025 up to 31st March 2028 and including remuneration.	FOR	FOR	Compliant with law
	17-06-2025	Maruti Suzuki India Limited	POB*	Management	To appoint Mr. Koichi Suzuki (DIN: 11061966) as a Director of the Company, to fill the casual vacancy caused by the resignation of Mr. Kinji Saito.	FOR	FOR	Compliant with law
	17-06-2025	Maruti Suzuki India Limited	POB*	Management	To appoint Price Waterhouse Chartered Accountants LLP (PW), (Firm Registration No. 012754N/N500016), as Statutory Auditors of the Company to the hold office w.e.f. 12 May 2025 till the conclusion of the 44th Annual General Meeting of the Company to fill the casual vacancy caused by the resignation of Deloitte Haskins and Sells LLP, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	"To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon."	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To appoint a Director in place of Aarthi Subramanian (DIN 07121802), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To appoint Aarthi Subramanian (DIN 07121802) as a Whole-Time Director designated as Executive Director - President and Chief Operating Officer of the Company for a period of five years commencing from May 1, 2025 to April 30, 2030 and including remuneration.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To appoint Parikh and Associates, Practising Company Secretaries (Firm Registration Number P1988MH009800) as Secretarial Auditors of the Company for term of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve Material Related Party Transactions with Tata Capital Limited, for an aggregate value not exceeding Rs. 5,300 crore during Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve Material Related Party Transactions with Tata Capital Housing Finance Limited, for an aggregate value not exceeding Rs. 5,000 crore during Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve Material Related Party Transactions with Tejas Networks Limited, for an aggregate value not exceeding Rs. 5,000 crore during Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve Material Related Party Transactions with Jaguar Land Rover Limited, for an aggregate value not exceeding Rs. 4,400 crore during Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve Material Related Party Transactions with Tata Consultancy Services Japan, Ltd. (a non-Wholly Owned Subsidiary), for an aggregate value not exceeding Rs. 2,500 crore during Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	To declare a dividend on Ordinary Shares of the Company for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr N Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Appointment of Mr Guenter Karl Butschek (DIN: 07427375) as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, i.e., from May 1, 2025 upto April 30, 2030 (both days inclusive).	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Re-appointment of Mr Kosaraju Veerayya Chowdary (DIN: 08485334) as an Independent Director of the Company, not liable to retire by rotation, for the second consecutive term, i.e., from October 27, 2025 upto October 10, 2029 (both days inclusive).	FOR	FOR	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	20-06-2025	Tata Motors Limited	AGM	Management	Appointment of M/s Parikh and Associates, Company Secretaries (Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Ratification of remuneration of Rs. 6,00,000/- plus applicable taxes, travel, out-of-pocket and other expenses incurred in connection with the audit, as approved by the Board of Directors, payable to M/s Mani and Co., Cost Accountants (Firm Registration No. 000004) as Cost Auditors to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Appointment of Branch Auditor(s) of any Branch Office of the Company, whether existing or which may be opened/acquired hereafter, outside India, any firm(s) and/or person(s) qualified to act as Branch Auditors in consultation with the Company's Auditors, any persons, qualified to act as Branch Auditors within the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Cummins Private Limited (TCPL), a Joint Operations of the Company, for an aggregate value not exceeding Rs. 7,550 crore (with funding transactions not exceeding Rs. 50 crore at any point of time and operational transactions not exceeding Rs. 7,500 crore) during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Advanced Systems Limited (TASL), a Wholly Owned Subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value not exceeding Rs. 1,300 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Automobile Corporation of Goa Limited (ACGL), an associate of the Company, for an aggregate value not exceeding Rs. 1,725 crore (with funding transactions not exceeding Rs. 250 crore at any point of time and operational transactions not exceeding Rs. 1,475 crore) during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Technologies Limited, a subsidiary of the Company, for an aggregate value not exceeding Rs. 1,353 crore (with funding transactions not exceeding Rs. 600 crore at any point of time and operational transactions not exceeding Rs. 753 crore), during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a step down subsidiary of the Company with Tata Technologies Europe Limited (TTEL), a step-down subsidiary of the Company, for an aggregate value not exceeding Rs. 1,425 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company and it's identified wholly owned subsidiaries, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata Capital Limited (TCL), a subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value not exceeding Rs. 2,744 crore, Rs. 1,437 crore and Rs. 1,002 crore, respectively during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Fiat India Automobiles Private Limited (FIAPL), a Joint Venture of the Company, for an aggregate value not exceeding Rs. 26,580 crore and Rs. 6,370 crore, respectively, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a Wholly Owned Subsidiary of the Company with Taco Punch Powertrain Private Limited (TPPPL), a Wholly Owned Subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,100 crore during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Systems Limited (TACO), an associate of the Company, for an aggregate value not exceeding Rs. 2,100 crore and Rs. 1,100 crore respectively, during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a Wholly Owned Subsidiary of the Company with Taco Prestolite Electric Pvt. Limited (TPEPL), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,100 crore during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Gotion Green Energy Solutions Pvt. Ltd. (TACO Gotion), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 2,000 crore and Rs. 1,300 crore, respectively, during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a Wholly Owned Subsidiary of the Company with TM Automotive Seating Systems Pvt. Ltd. (TM Automotive), a joint venture of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,200 crore during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) between step-down subsidiaries of the Company, viz., Shanghai Jaguar Land Rover Automotive Services Company Limited (SJLR) and Jaguar Land Rover Limited (JLRL) with Chery Jaguar Land Rover Automotive Company Limited (CJLR), a joint venture of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore and Rs. 4,300 crore, respectively during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a subsidiary of the Company with Sertec Aluminium Structures Limited (SASL), an associate of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a subsidiary of the Company with Sertec Auto Structures (UK) Limited (SASUKL), an associate of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a subsidiary of the Company with Artifex Interior Systems Limited (Artifex), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 4,500 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s)/ agreement(s) is/ are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Jaguar Land Rover Limited, subsidiary of the Company with Tata Consultancy Services Limited (TCS), a subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value of not exceeding Rs. 4,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company along with its ancillary entities who are third parties with Tata Steel Limited (TSL) and Poshs Metals Industries Private Limited (a third party vendor of TSL), for an aggregate value not exceeding Rs. 4,572 crore during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company including ancillary third parties entities of the Company with Tata Steel Downstream Products Limited, one of the identified subsidiaries/ affiliates of Tata Steel Limited, for an aggregate value of not exceeding Rs. 3,555 crore during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/ are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	20-06-2025	United Spirits Limited	POB*	Management	Appointment of Mr. Praveen Someshwar (DIN: 01802656), as a Director of the Company, whose office shall not be liable to determination by retirement by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
	20-06-2025	United Spirits Limited	POB*	Management	Appointment of Mr. Praveen Someshwar (DIN: 01802656) as a Managing Director and Chief Executive Officer of the Company, for a period of five years with effect from 1st April 2025 to 31st March 2030 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
	21-06-2025	Ventive Hospitality Ltd	POB*	Management	To Create Securities Pursuant to the Facility Agreement Dated 20.01.2025 Between ICICI Bank and SS and L Beach Private Limited (SS and L) / Maldives Property Holdings Private Limited (MPHPL).	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	21-06-2025	ZF Commercial Vehicle Control Systems India Ltd	POB*	Management	Approval for the re-appointment of Mr. Mahesh Chhabria (DIN 00166049) as an Independent Director for a period of five consecutive years with effect from May 16, 2025 to May 15, 2030.	FOR	FOR	Compliant with regulations
	21-06-2025	ZF Commercial Vehicle Control Systems India Ltd	POB*	Management	Approval for the appointment and remuneration of Mr. Paramjit Singh Chadha (DIN: 06972549) as Managing Director (Wholetime Key Managerial Personnel) of the Company for a period effective from July 1, 2025 to December 31, 2027, not liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law
	22-06-2025	Allied Blenders & Distillers Ltd	POB*	Management	Approval for the offer and grant of stock options to the Employees of the Subsidiary Company(ies) (at present and / or in the future) under the Employee Stock Option Scheme 2024 (ESOS 2024 / Scheme).	FOR	FOR	Company is being run by professional management. ESOPS may help in getting the right talent for its premiumisation journey.
	22-06-2025	Allied Blenders & Distillers Ltd	POB*	Management	Approval for re-appointment of Mrs. Resham Chhabria J Hemdev (DIN: 00030608) as a Whole-Time Director designated as the Vice Chairperson of the Company for a further period of 3 (three) years with effect from April 01, 2025 to March 31, 2028 (both days inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law.
	22-06-2025	Allied Blenders & Distillers Ltd	POB*	Management	Approval for re-appointment of Mr. Arun Barik (DIN: 07130542) as a Whole-Time Director designated as Executive Director for a further period of three (03) years with effect from August 09, 2025 to August 08, 2028 (both days inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
	23-06-2025	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account for the year ended 31st March, 2025, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified financial statements.
	23-06-2025	Bank of Baroda	AGM	Management	To approve and declare dividend for the Financial Year 2024- 25.	FOR	FOR	Compliant with law
	23-06-2025	Bank of Baroda	AGM	Management	To create, offer, issue and allot in one or more tranches (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of offer document (s) /prospectus or such other document (s), in India or abroad to raise additional capital up to Rs. 8500/- crore through equity capital by way of various modes such as Qualified Institutions Placement (QIP) / Follow on Public Offer (FPO) / Rights Issues / ADR - GDR / Private Placement of Equity / Compulsorily Convertible Debentures or any other mode or combinations of these at such premium/ discount to the market price which together with the existing Paid-up Equity share capital shall be within the total authorized capital of the Bank of Rs. 3000 crore, being the ceiling of the Authorized Capital of the Bank as per Section 3(2A) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, in such a way that the Central Government shall at all times hold not less than 52% of the total paid-up Equity capital of the Bank.	FOR	FOR	Compliant with law
	23-06-2025	Bank of Baroda	AGM	Management	To approve appointment of Smt. Beena Vaheed as Executive Director on the Board of Bank of Baroda, for a period of three years with effect from 09.08.2024 or until further order, whichever is earlier.	FOR	FOR	Compliant with regulations
	23-06-2025	Bank of Baroda	AGM	Management	To approve appointment of Shri Manoranjan Mishra as Non- Executive Director on the Board of Bank of Baroda, with effect from 12.12.2024.	FOR	FOR	Compliant with regulations
	23-06-2025	Bank of Baroda	AGM	Management	To approve appointment M/s Ragini Chokshi and Co Mumbai, Practising Company Secretaries Firm Regn No BA92897 as Secretarial Auditor of the Bank for a period of 5 years commencing from FY 2025-26 till FY 2029-2030.	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2025, together with Report of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025, together with Report of the Auditors thereon.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	23-06-2025	Tata Technologies Ltd	AGM	Management	To declare a Final Dividend on Equity Shares for the Financial Year ended March 31, 2025 (including a one-time Special Dividend).	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. Shailesh Chandra (DIN: 07593905) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	To re-appoint Ms. Aarthi Sivanandh (DIN: 00140141) as a Non-Executive Independent and Woman Director of the Company, not liable to retire by rotation, to hold office for the second consecutive term of five years, i.e., from June 11, 2025 to June 10, 2030 (both days inclusive).	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	To re-appoint Ms. Usha Sangwan (DIN: 02609263) as a Non-Executive Independent and Woman Director of the Company, not liable to retire by rotation, to hold office for the second consecutive term of five years, i.e., from October 21, 2025 to October 20, 2030 (both days inclusive).	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	To appoint Mr. Jayavant B Bhave (Membership No. 4266) of M/s. J B Bhave and Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for a term of five consecutive years from the FY 2025-26 till FY 2029-30, at a remuneration as may be decided by the Board of Directors from time to time in consultation with the Secretarial Auditor of the Company.	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	Material Related Party Transaction(s) between the Company and Tata Motors Limited for an aggregate value not exceeding Rs. 1,352.50 crore, (inclusive of funding transactions (ICDs) not exceeding Rs. 600 crore at any point of time and operational transactions not exceeding Rs. 752.50 crore), during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	Material Related Party Transaction(s) between the Company and Tata Motors Passenger Vehicles Limited, for an aggregate value not exceeding Rs. 540 crore, during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	23-06-2025	Tata Technologies Ltd	AGM	Management	Material Related Party Transaction(s) between Tata Technologies Europe Limited (TTEL) and Jaguar Land Rover Limited for an aggregate value not exceeding Rs. 1,425 crore, during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	24-06-2025	Adani Enterprises Limited	AGM	Management	"To receive, consider and adopt the a. audited standalone financial statements of the Company for the Financial Year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the Financial Year ended on March 31, 2025 together with the report of Auditors thereon."	FOR	FOR	Qualified opinion on Consolidated financial statements of the Company; however, the management has given adequate justification and the quantum of matter is not material. Compliant with Indian Accounting Standards. No major concern is identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To declare dividend on equity shares for the Financial Year 2024-25.	FOR	FOR	Sufficient funds available. Compliant with law.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To appoint CS Ashwin Shah, Practicing Company Secretary (CP No: 1640 and Peer Review Certificate No. PRC:1930/2022) as Secretarial Auditors of the Company to conduct secretarial audit for the first term of five consecutive years commencing from FY 2025-26 till FY 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To approve the re-appointment of Dr. Omkar Goswami (DIN: 00004258) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) years upto November 2, 2028 on the Board of the Company.	FOR	FOR	Re-appointment compliant with law. No concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-06-2025	Adani Enterprises Limited	AGM	Management	Ratification of remuneration of Rs. 1,00,000 plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. K V M and Co., Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit of the cost records of mining activities of the Company, for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Connex Private Limited, a joint venture of the Company for value of the proposed transaction (not to exceed) Rs. 4,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Infra (India) Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 6,000 core during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Infra Management Services Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 3,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Mundra Solar Energy Limited, a step down subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 2,000 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Mundra Solar PV Limited, a step down subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 3,000 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Parsa Kente Collieries Limited, a subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 5,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Ambuja Cements Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 1,105 Crores during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Airport Holdings Limited, a Wholly Owned Subsidiary of the Company with Adani Properties Private Limited for value of the proposed transaction (not to exceed) of Rs. 8,676 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Airport Holdings Limited, a Wholly Owned Subsidiary of the Company with Navi Mumbai International Airport Private Limited, a step down subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 1,704 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Global Pte Limited, a wholly owned step down subsidiary of the Company with Adani Global Resources Pte Limited, a joint venture of the Company for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Global Pte Limited, a wholly owned step down subsidiary of the Company with Adani Rail Pte Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 4,000 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Mining Pty Limited, a wholly owned step down subsidiary of the Company with Carmichael Rail Network Trust, a joint venutre of the Company for value of the proposed transaction (not to exceed) Rs. 7,000 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Mining Pty Limited, a wholly owned step down subsidiary of the Company with Carmichael Rail Ops Trust, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 3,000 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani New Industries Limited, a Wholly Owned Subsidiary of the Company with Mundra Solar PV Limited, a step down subsidiary of the Company for Value of the proposed transaction (not to exceed) Rs. 1,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Road Transport Limited, a Wholly Owned Subsidiary of the Company with ITD Cementation India Limited, a probable related party of the Company, for value of the proposed transaction (not to exceed) Rs. 3,000 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Bowen Rail Company Pty Limited, a wholly owned step down subsidiary of the Company with Abbot Port Point Holdings Pte Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts /arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Mumbai International Airport Limited, a step down subsidiary of the Company with Airports Authority of India, a related party of this subsidiary for value of the proposed transaction (not to exceed) Rs. 1,800 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Mundra Solar Energy Limited, a step down subsidiary of the Company with Adani Infra (India) Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 2,300 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Parsa Kente Collieries Limited, a subsidiary of the Company with Rajasthan Rajya Vidyut Utpadan Nigam Limited, a related party of this subsidiary, for value of the proposed transaction (not to exceed) Rs. 5,000 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Queensland RIPA Trust, a wholly owned step down subsidiary of the Company with Abbot Port Point Holdings Pte Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Queensland RIPA Trust, a wholly owned step down subsidiary of the Company with Carmichael Rail Network Trust, a joint venture of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by TRV (Kerala) International Airport Limited, a wholly owned step down subsidiary of the Company with ITD Cementation India Limited, a probable related party of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani New Industries Limited, a Wholly Owned Subsidiary of the Company with Adani Green Energy Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 7,885 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani New Industries Limited, a Wholly Owned Subsidiary of the Company with Mundra Solar Energy Limited, a step down subsidiary of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
	24-06-2025	Adani Enterprises Limited	AGM	Management	To approve raising capital to eligible investors through an issuance of equity shares and/or other eligible securities for an aggregate amount upto Rs. 15,000 crore.	FOR	FOR	Compliant with law. No concern identified
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	"To receive, consider and adopt the: - a) audited standalone financial statements of the Company for the Financial Year ended on March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and b) audited consolidated financial statements of the Company for the Financial Year ended on March 31, 2025, together with the report of Auditors thereon."	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	To declare dividend on Preference Shares for the FY 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	To declare dividend on Equity Shares for the FY 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of CS Ashwin Shah, Practicing Company Secretary (C. P. No. 1640, Peer reviewed certificate no. 1930/2022) as the Secretarial Auditors of the Company for a term of (5) five consecutive years, to conduct the Secretarial Audit of five consecutive Financial Years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Mr. P.S. Jayakumar (DIN: 01173236) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years upto July 22, 2028.	FOR	FOR	Compliant with law.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Payment of commission or otherwise to the non-executive director(s) including Independent Director(s) of the Company who is/are neither in the whole time employment nor Managing Director, in addition to sitting fees being paid to them for attending the meeting of the Board and its Committees, a sum not exceeding 1% of the net profits of the Company per annum, calculated in accordance with the provisions of Section 198 of the Act, for a period of 5 (five) years commencing from the Financial Year 2025-26, in such manner and up to such extent as the Board of Directors of the Company may, from time to time, determine.	FOR	FOR	Compliant with law. No concern identified.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Alteration in Article of Association of the Company with respect to deletion of Common Seal clause.	FOR	FOR	Compliant with law. No concern identified.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material Related Party Transaction(s) proposed to be entered into by the Company and/or its subsidiary with Mediterranean International Ports A.D.G.D Limited, for a value of transaction Rs. 7,150 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material Related Party Transaction(s) proposed to be entered into by the Company and/or its subsidiary with Colombo West International Terminal (Private) Limited, for a value of transaction Rs. 4,013 crore during the FY 2025-26 and/or FY 2026-27.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material Related Party Transaction(s) proposed to be entered into by the Company and/or its subsidiary(ies) with Sunrise Worldwide Enterprise Limited, for a value of transaction Rs. 2,752 crore during the FY 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material Related Party Transaction(s) proposed to be entered into by a Wholly Owned Subsidiary of the Company with Ambuja Cements Limited, for a value of transaction Rs. 2,175 crore during the FY 2025-26.	FOR	FOR	Compliant with law. Transparency Concern: Justification not provided for significant increase in proposed transactions.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material Related Party Transaction(s) proposed to be entered into by a Wholly Owned Subsidiary of the Company with ACC Limited, for a value of transaction Rs. 1,085 crore during the FY 2025-26.	FOR	FOR	Compliant with law.
	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of Branch Auditors of any branch office of the Company, whether existing or which may be opened hereafter, outside India, in consultation with the Company's Statutory Auditors, provided such person(s)/ firm(s) are qualified to act as a Branch Auditor in terms of the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	Complaint with law. No concern identified.
	25-06-2025	Adani Green Energy Ltd	AGM	Management	"To receive, consider and adopt the - a. audited financial statements of the Company for the Financial Year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the Financial Year ended on March 31, 2025 together with the report of Auditors thereon."	FOR	FOR	Compliant with regulations
	25-06-2025	Adani Green Energy Ltd	AGM	Management	To appoint a Director in place of Mr. Gautam S. Adani (DIN: 00006273), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No issue with merit of appointee
	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve the appointment of M/s. Chirag Shah and Associates, Company Secretaries in practice (Peer Review Number 6543/2025) (C P No.: 17554) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive Financial Years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee / Board of Directors of the Company.	FOR	FOR	Compliant with regulations
	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve re-appointment of Mr. Vneet S. Jaain (DIN: 00053906) as Managing Director of the Company for a consecutive period of 5 (five) years w.e.f. July 10, 2025 and including remuneration.	FOR	FOR	Compliant with regulations
	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve the re-appointment of Mr. Raminder Singh Gujral (DIN: 07175393) as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) years upto July 09, 2028.	FOR	FOR	No issue with merit of appointee

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve Alteration to the Articles of Association of the Company.	FOR	FOR	Compliant with regulations
	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve the Material Related Party Transaction(s) with Adani New Industries Limited for Value of the proposed transaction (not to exceed) aggregate upto Rs. 7,885 crore during the FY 2025-26.	FOR	FOR	Compliant with regulations
	25-06-2025	Elecon Engineering Company Limited	AGM	Management	To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025 and the Reports of Auditors and the Board of Directors (the Board) thereon.	FOR	FOR	Compliant with law
	25-06-2025	Elecon Engineering Company Limited	AGM	Management	To declare a final dividend of Rs. 1.50/- (i.e. 150%) per equity share of Rs.1/- each for the Financial Year ended on March 31, 2025.	FOR	FOR	Compliant with law
	25-06-2025	Elecon Engineering Company Limited	AGM	Management	To appoint a Director in place of Mr. Aayush A. Shah (DIN: 07140517), who retires by rotation at this Annual General Meeting, being eligible has offered himself for re-appointment.	FOR	FOR	Compliant with law
	25-06-2025	Elecon Engineering Company Limited	AGM	Management	To approve the appointment of Mrs. Natasha K. Treasurywala (DIN: 07049212) as a Non-Executive Independent Woman Director of the Company to hold office for five (5) consecutive years with effect from April 24, 2025 and shall not be liable to retire by rotation.	FOR	FOR	Compliant with regulations
	25-06-2025	Elecon Engineering Company Limited	AGM	Management	Payment of commission to the Non-Executive Directors of the Company for a period of five (5) years commencing from April 01, 2025 in addition to sitting fees being paid to them for attending the meeting of the Board and its Committees, provided that the total commission payable to the Non-Executive Directors per annum shall not exceed 1% (one percent) of the Net Profits of the Company for that year as computed in the manner specified under Section 198 of the Act, with authority to the Board to determine the manner and proportion in which the amount be distributed among Non-Executive Directors of the Company.	FOR	FOR	Compliant with law
	25-06-2025	Elecon Engineering Company Limited	AGM	Management	To appoint of M/s. Samdani Shah and Kabra, Company Secretary in Practice in Vadodara having Firm Registration Number P2008GJ016300, CP No. 2863 as the Secretarial Auditor of the Company for conducting Secretarial Audit for a term of 5 (five) consecutive years from the Financial Year 2025-26 till the Financial Year 2029-30 on such remuneration as may be determined by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant with law
	25-06-2025	Elecon Engineering Company Limited	AGM	Management	To ratify the remuneration of Rs. 1,70,000/- Plus Govt. Levies/Taxes as applicable and out-of-pocket expenses incurred payable to M/s. Ketki D. Visariya Co., Cost and Management Accountants having Firm Registration No. 000362 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law
	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	"To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon."	FOR	FOR	Compliant with regulations
	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	To declare a dividend of Rs. 90/- per equity share for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with regulations
	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	Re-appointment of Mr. Deepak S. Parekh (DIN: 00009078) as Non-Executive Non-Independent Director and Chairman of the Company liable to retire by rotation.	FOR	FOR	Compliant with regulations
	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries (Firm registration number: P2009MH007000), CP: 3662 as the Secretarial Auditors of the Company for conducting secretarial audit and issuing the secretarial audit report and to do all such actions that may be necessary for a term of five (5) consecutive Financial Years commencing from April 1, 2025 till March 31, 2030.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-06-2025	Infosys Limited	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors (the Board) and auditors thereon.	FOR	FOR	Compliant with regulations
	25-06-2025	Infosys Limited	AGM	Management	To declare a final dividend of Rs. 22/- per equity share for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with regulations
	25-06-2025	Infosys Limited	AGM	Management	To appoint a director in place of Salil Parekh (DIN: 01876159), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with regulations
	25-06-2025	Infosys Limited	AGM	Management	To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater N.V., a majority-owned subsidiary of the Company, which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services, loans, equity infusion and merger and specific subsidiary with Stater N.V., such that during the Financial Year ending on March 31, 2026, the maximum value of the transactions of the Company and each specific subsidiary of the Company with Stater N.V. does not exceed the value and the aggregate value of all such transactions with Stater N.V. does not exceed Rs. 2,975 crore or 1.83% of the annual consolidated turnover, provided that the said transactions shall be at arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	25-06-2025	Infosys Limited	AGM	Management	To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater Nederland B.V., a majority-owned subsidiary of the Company, which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services and parental guarantee and specific subsidiary with Stater Nederland B.V., such that during the Financial Year ending on March 31, 2026, the maximum value of the transactions of the Company and each specific subsidiary of the Company with Stater Nederland B.V. does not exceed the value and the aggregate value of all such transactions of the Company and its subsidiaries with Stater Nederland B.V. does not exceed Rs. 2,670 crore or 1.64% of the annual consolidated turnover, provided that the said transactions shall be at arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	25-06-2025	Infosys Limited	AGM	Management	Appointment of M/s Makarand M. Joshi and Co., Company Secretaries (Firm registration no: P2009MH007000), (CP: 3662) as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025- 26 till Financial Year 2029-30 at such remuneration as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with regulations
	25-06-2025	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To consider and adopt the audited financial statements of the Company for the Financial Year ended 31st March, 2025 and the reports of Board of Directors and Auditors thereon.	FOR	FOR	Compliant with regulations
	25-06-2025	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To declare Final Dividend of INR 15/- per Equity Share (i.e. 150%) for the Financial Year ended 31st March, 2025.	FOR	FOR	Compliant with regulations
	25-06-2025	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To appoint a Director in place of Mr. Yoshikazu Ishihara (DIN 07998690), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-06-2025	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	Ratification of remuneration of Rs. 1,70,000/- plus GST and reimbursement of actual travel and out-of-pocket expenses payable to M/s. Kiran J Mehta and Co. (FRN - 000025), Cost Accountants, appointed by the Board of Directors of the Company to conduct the Audit of Cost records of the Company for the Financial Year from 1st April, 2025 to 31st March, 2026.	FOR	FOR	Compliant with regulations
	25-06-2025	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	Appointment of M/s. SPANJ and Associates, (Firm Registration No. P2014GJ034800) Company Secretaries, as Secretarial Auditors of the Company for a period of 1 (One) year from 1st April, 2025 to 31st March, 2026 at a remuneration of Rs. 1,50,000/- plus GST and reimbursement of actual travel and out-of-pocket expenses.	FOR	FOR	No concerns on merit.
	25-06-2025	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	Revision in the remuneration payable to Mr. Sanjay Sudhakaran (DIN 00212610) as Managing Director of the Company for the remaining tenure of his office.	FOR	FOR	Compliant with regulations
	25-06-2025	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	Material Related Party Transactions, in the nature of purchase of materials, which are in the ordinary course of Company's business and on arm's length basis (Transactions), entered into or to be entered into with Highly Electrical Appliances India Pvt. Ltd., upto Financial Year ended 31st March, 2028 upto the aggregate amount of all transactions during any Financial Year shall not exceed INR 450 Crores or 15% of the turnover of the previous audited financial statements, whichever is higher.	FOR	FOR	Transactions in ordinary course of business.
	26-06-2025	Ambuja Cements Limited	AGM	Management	"To receive, consider and adopt the - a. audited financial statements of the Company for the Financial Year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the Financial Year ended on March 31, 2025 together with the report of Auditors thereon."	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	To declare dividend on equity shares for the Financial Year 2024- 25.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	To appoint a Director in place of Mr. M. R. Kumar (DIN: 03628755), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of M/s. Mehta and Mehta, Practicing Company Secretary (CP No: 2486 and Peer Reviewed Certificate No. 3686/2023) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive Financial Years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 per annum plus reimbursement of the travelling and other out-of-pocket expenses payable to M/s. P.M. Nanabhoy and Co., Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit for the FY 2025-26.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Ajay Kapur (DIN: 03096416) designated as Managing Director of the Company for a term of two (2) years effective from April 1, 2025 to March 31, 2027 and including remuneration.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Wholetime Director and Chief Executive Officer of the Company, liable to retire by rotation, for a period of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive), and including remuneration.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Praveen Garg (DIN: 00208604) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive).	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Maheswar Sahu (DIN: 00034051) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Ameet Desai (DIN: 00007116) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Ms. Purvi Sheth (DIN: 06449636) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	To approve the Material Related Party Transaction(s) with Adani Logistics Limited, for Value of the proposed transaction (not to exceed) Rs. 2,175 crore during the Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	To approve the Material Related Party Transaction(s) with Adani Enterprises Limited for Value of the proposed transaction (not to exceed) Rs. 1,105 crore, during the Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	26-06-2025	Ambuja Cements Limited	AGM	Management	To approve the Material Related Party Transaction(s) with Orient Cement Limited for Value of the proposed transaction (not to exceed) Rs. 1,424 crore, during the Financial Year 2025-26.	FOR	FOR	Compliant with regulations
	26-06-2025	Grasim Industries Limited	POB*	Management	Appointment of Mr. Himanshu Kapania (DIN: 03387441) as a Director of the Company, not liable to retire by rotation, with effect from 1st April 2025.	FOR	FOR	Compliant with regulations
	26-06-2025	Grasim Industries Limited	POB*	Management	Appointment of Mr. Himanshu Kapania (DIN: 03387441), as the Managing Director of the Company, for a period of 3 years and 1 month with effect from 1st April 2025 up to 30th April 2028, not liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with regulations
	26-06-2025	Grasim Industries Limited	POB*	Management	Payment of remuneration (Annual Incentive Pay) for Financial Year 2024-2025 to Mr. Harikrishna Agarwal (DIN: 09288720), former Managing Director of the Company.	FOR	FOR	Compliant with regulations
	26-06-2025	Grasim Industries Limited	POB*	Management	Material Related Party Transactions with Hindalco Industries Limited, for an aggregate value of up to Rs. 2,535 crore during the Financial Year 2025- 2026.	FOR	FOR	Compliant with regulations
	26-06-2025	Grasim Industries Limited	POB*	Management	Material Related Party Transactions with AV Group NB Inc., Canada, for an aggregate value of up to Rs. 1,300 crore during the Financial Year 2025- 2026.	FOR	FOR	Compliant with regulations
	26-06-2025	Laurus Labs Ltd	AGM	Management	To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the reports of Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law
	26-06-2025	Laurus Labs Ltd	AGM	Management	To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and report of Auditors thereon.	FOR	FOR	Compliant with law
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve and ratify the 1st interim dividend on equity shares @ Rs. 0.40 per share already paid for the Financial Year 2024-25.	FOR	FOR	Compliant with law
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve and ratify the 2nd interim dividend on equity shares @ Rs. 0.80 per share already paid for the Financial Year 2024-25.	FOR	FOR	Compliant with law
	26-06-2025	Laurus Labs Ltd	AGM	Management	To appoint a Director in place of Dr. Satyanarayana Chava (DIN: 00211921) who retires by rotation and, being eligible, offers himself, for re-appointment.	FOR	FOR	Compliant with regulations
	26-06-2025	Laurus Labs Ltd	AGM	Management	To appoint a Director in place of Dr. C.V. Lakshmana Rao (DIN: 06885453) who retires by rotation and, being eligible, offers herself, for re-appointment.	FOR	FOR	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-06-2025	Laurus Labs Ltd	AGM	Management	Ratification of remuneration of Rs. 5,50,000/- per annum and out of pocket and other expenses and GST at actuals payable to M/s. Sagar and Associates, as the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve the appointment of M/s. RPR and Associates, Practicing Company Secretaries, Hyderabad (a peer reviewed firm, represented by Mr. Y. Ravi Prasada Reddy, Proprietor of the firm having CP. No. 5360) as the Secretarial Auditors of the Company for a period of five consecutive Financial Years i.e. from 2025-26 to 2029-30 with a remuneration in the range of Rs. 2.5 lakhs to Rs. 3.5 lakhs and the Board is authorised to fix the remuneration from time to time.	FOR	FOR	No concerns on appointee.
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve Re-appointment of Dr. Satyanarayana Chava (DIN: 00211921) as Executive Director and Chief Executive Officer of the Company, whose office will be liable to determination by retirement by rotation, for a period of five (05) years with effect from April 01, 2025 and up to March 31, 2030 and including remuneration.	FOR	FOR	Compliant with regulations
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve Re-appointment of Mr. V.V. Ravi Kumar (DIN: 01424180) as Executive Director and Chief Financial Officer of the Company, whose office will be liable to determination by retirement by rotation, for a period of two (02) years with effect from April 01, 2025 up to March 31, 2027 and including remuneration.	FOR	FOR	Compliant with regulations
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve modification of terms of employment contract of Dr. Lakshmana Rao CV, (DIN: 06885453) as Whole-Time Director of the Company.	FOR	FOR	Compliant with regulations
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve modification of terms of employment contract of Mr. Krishna Chaitanya Chava, (DIN: 06831883) as Whole-Time Director of the Company.	FOR	FOR	Compliant with regulations
	26-06-2025	Laurus Labs Ltd	AGM	Management	To approve modification of terms of employment contract of Mrs. Soumya Chava, (DIN: 06831892) as Whole-Time Director of the Company.	FOR	FOR	Compliant with regulations
	26-06-2025	PG Electroplast Limited	POB*	Management	To re-appoint Mr. Anurag Gupta (DIN: 00184361) as a Whole-Time Director of the Company for a period of three years with effect from July 15, 2025 and including remuneration.	FOR	FOR	Compliant with regulations
	26-06-2025	UltraTech Cement Limited	POB*	Management	To approve Material Related Party Transactions between the Company and The India Cements Limited, Subsidiary of the Company, for an amount aggregating to Rs. 6,347 crores during FY 2025-26.	FOR	FOR	Compliant with regulations
	26-06-2025	Bank of India	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, Report of the Board of Directors on the working and activities of the Bank for the above period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified statement.
	26-06-2025	Bank of India	AGM	Management	To declare dividend for the year 2024-25 @ Rs.4.05 (40.50%) per equity share.	FOR	FOR	Funds available
	26-06-2025	Bank of India	AGM	Management	To appoint M/s. Sawant and Associates, Practising Company Secretary (COP No 16317) as Secretarial Auditor of the Bank for a continuous period of five years from FY 2025-26 to FY 2029-30.	FOR	FOR	Compliant with regulations
	27-06-2025	Deepak Fertilizers and Petrochemicals Corporation Limited	POB*	Management	Re-appointment of Mr. Sujal Anil Shah (DIN: 00058019) as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term of 5 consecutive years commencing from 30th June, 2025.	FOR	FOR	Compliant with law
	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with regulation
	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares and declare Final Dividend of Rs. 42 per share on Equity Shares for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with regulation
	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To appoint a Director, in place of Mr. Juby Chandy (DIN: 09530618), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with regulation

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Re-appointment of Dr. (Ms.) Sunita Maheshwari (DIN: 01641411), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years from May 18, 2025 upto May 17, 2028.	FOR	FOR	No concerns on appointee, .
	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Appointment of Parikh and Associates, Practising Company Secretaries (ICSI Firm Registration: P1988MH009800) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the Financial Year 2025-2026 till the Financial Year 2029-2030, at such remuneration plus applicable taxes and out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with regulation
	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Ratification of Remuneration of Rs. 7.35 lakhs plus payment of taxes as applicable and re-imbursement of out-of-pocket expenses incurred by them in connection with the aforesaid audit payable to R. Nanabhoy and Company, Cost Accountants having Firm Registration No. 007464 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the year ending March 31, 2025.	FOR	FOR	Compliant with regulation
	27-06-2025	Hindalco Industries Limited	POB*	Management	To approve Material Related Party Transactions with Essel Mining and Industries Limited for an Aggregate value upto Rs. 4200/- Crore the transaction is expected to be consummated not later than March 31, 2027 at arm's length and in the ordinary course of business.	FOR	FOR	Compliant with regulations
	27-06-2025	Hindalco Industries Limited	POB*	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] with Grasim Industries Limited [Grasim], a Related Party of the Company, on such terms and conditions as may be agreed between the Company and Grasim, for an aggregate value of up to Rs. 2,535/- Crore entered into/ to be entered during Financial Year 2025-26 being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	27-06-2025	Hindalco Industries Limited	POB*	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] between Novelis Corporation, an Indirect Wholly Owned Subsidiary of the Company and a Related party, Logan Aluminum Inc. (a Joint Venture of Novelis Corporation), on such terms and conditions as may be agreed between Novelis Corporation and Logan Aluminum Inc., for an aggregate value of up to Rs. 4,500/- Crore to be entered during Financial Year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	27-06-2025	Hindalco Industries Limited	POB*	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] between Novelis Korea Limited, an Indirect Wholly Owned Subsidiary and its Related Party, Ulsan Aluminum Limited (a Joint venture of Novelis Korea Limited), on such terms and conditions as may be agreed between between Novelis Korea Limited and Ulsan Aluminum Limited for an aggregate value of up to Rs. 20,200/- Crore to be entered during Financial Year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations
	27-06-2025	Hindalco Industries Limited	POB*	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] between Novelis Deutschland GmbH, an indirect Wholly Owned Subsidiary and its Related Party, Aluminium Norf GmbH (a Joint Venture of Novelis Deutschland GmbH), on such terms and conditions as may be agreed between Novelis Deutschland GmbH and Aluminium Norf GmbH, for an aggregate value of up to Rs. 5,300/- Crore to be entered during Financial Year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	"To receive, consider and adopt: a. The standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the Financial Year ended March 31, 2025, the Balance Sheet as at that date, together with the Reports of the Directors and Auditors. b. The consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the Financial Year ended March 31, 2025, the Balance Sheet as at that date, together with the Report of the Auditors."	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To appoint a Director in place of Mr. Anuj Bhargava (DIN: 02647635), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To consider the remuneration of M. P. Chitale and Co. (Firm Registration No.: 101851W) and Walker Chandiok and Co., LLP (Firm Registration No.: 001076N/N500013), in connection with the audit of the accounts of the Company for FY 2026, the Group Reporting Pack for FY 2025 and FY 2026 and the issue of nonconvertible debentures amounting to Rs. 14.00 billion in FY 2025.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	Payment of remuneration of Rs. 1.75 million plus out of pocket expenses (subject to a maximum of five (5) percent of the audit remuneration) and taxes, as applicable, to M. P. Chitale and Co. (Firm Registration No.: 101851W) for limited review of Ind AS compliant proforma financial statements for FY2025 and FY2026.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	Payment of an audit remuneration of Rs. 1.2 million plus out of pocket expenses (subject to a maximum of five (5) percent of the audit remuneration) and taxes, as applicable, to Walker Chandiok and Co., LLP, (Firm Registration No.: 001076N/N500013) for the services rendered as Assurance Provider for the Business Responsibility and Sustainability Core Report of the Company for FY2025.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve the appointment and payment of remuneration of M/s Parikh and Associates, Company Secretaries, (Firm Registration No.: P1988MH009800), as Secretarial Auditor, for a term of five (5) consecutive years, commencing from FY2026 to FY2030.	FOR	FOR	On absolute level, not material
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve revised thresholds for Material Related Party Transactions with ICICI Bank Limited (Promoter) and ICICI Securities Primary Dealership Limited (Promoter Group), for Aggregate value of transactions (purchase and sale separately) during the year not exceeding Rs. 150 billion with a single related party, ICICI Lombard General Insurance Company Limited (Promoter Group) for Aggregate value of transactions (purchase and sale separately) during the year not exceeding Rs. 50 billion with a single related party, for pertaining to the purchase and/or sale of securities issued by related/non-related entities in primary/secondary market for FY2027.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve Material Related Party Transactions with ICICI Bank Limited, notwithstanding the fact that the aggregate value of the transactions may exceed Rs.10 billion or 10% of the annual consolidated turnover of the Company as per the audited financial statements for FY2026.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve the remuneration of Mr. Anup Bagchi (DIN: 00105962), as Managing Director and Chief Executive Officer, with effect from April 1, 2025.	FOR	FOR	Compliant with regulations
	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve amendment to the Employee Stock Option Scheme of the Company.	FOR	FOR	No issue in increase in ESOP

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-06-2025	Punjab National Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Compliant with law
	27-06-2025	Punjab National Bank	AGM	Management	To declare dividend at the rate of Rs. 2.90 per equity share of Face Value of Rs. 2/- each for the Financial Year 2024-25.	FOR	FOR	Compliant with law
	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the Material Related Party Transactions for Outright securities transactions (sale/ purchase of securities), Money Market transactions, Primary subscription of securities, Security Arranger services in PNBs NCD issuances through EBP in which PNB Gilts may be arranger/ one of the arrangers to the issue and also such other transactions such as purchase/ sale of Government Securities (G-Sec), Bonds/ Debentures of PSUs, other bodies as may be disclosed in the notes forming part of the Financial Statements for the relevant Financial Year, for an amount in excess of the materiality threshold of Rs. 1000 Crore or 10% of the Annual Consolidated Turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under Applicable Laws, not exceeding Rs. 6000 Crore each for PNB Gilts Limited (subsidiary) and PNB Housing Finance Limited (Associate) and not exceeding Rs. 2000 Crore for PNB Metlife India Insurance Company Limited (Associate), from the date of AGM for FY 2024-25 (i.e., 27th June, 2025) till the date of next AGM.	FOR	FOR	Compliant with law
	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the Material Related Party Transactions for Loans and Advances with PNB Gilts Ltd. (Subsidiary) and PNB Housing Finance Ltd. (Associate) for an amount in excess of the materiality threshold of Rs. 1000 Crore or 10% of the Annual Consolidated Turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under Applicable Laws, not exceeding Rs. 4000 Crore for PNB Gilts Limited (subsidiary) and not exceeding Rs. 7100 Crore for PNB Housing Finance Limited (Associate), from the date of AGM for FY 2024-25 (i.e., 27th June, 2025) till the date of next AGM.	FOR	FOR	Compliant with law
	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the appointment of Shri Ashok Chandra as the Managing Director and Chief Executive Officer of the Bank with effect from 16th January, 2025 for a period of three years with effect from the date of assumption of charge of the office, or until further orders, whichever is earlier.	FOR	FOR	Compliant with law
	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the extension of Shri Kalyan Kumar vide DFS, Ministry of Finance, Government of India's Notification no. eF.No.4/2(iii)/2024-BO.I dated 19th August, 2024 as the Executive Director of the Bank for a period of two years beyond 20th October, 2024, or until further orders, whichever is earlier.	FOR	FOR	Compliant with law
	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the appointment of Shri D Surendran as the Executive Director of the Bank with effect from the date of assumption of charge of the post till the date of his attaining the age of superannuation i.e. 31.05.2027, or until further orders, whichever is earlier.	FOR	FOR	Compliant with law
	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the Appointment of M/s. Agarwal S. and Associates, a firm of Company Secretaries in practice, (Firm Registration Number: P2003DE049100) as the Secretarial Auditors of the Bank for a term of 5 consecutive years, to conduct the Secretarial Audit commencing from Financial Year ending 31st March, 2026 and ending on 31st March, 2030 (the Term) and to issue (i) the Secretarial Audit Report under Regulation 24A of the Listing Regulations for the Term and (ii) Secretarial Compliance Report, at a remuneration of Rs. 2,95,000/- plus GST for 5 (five) years.	FOR	FOR	Registered Secretarial company
	27-06-2025	Ujjivan Small Finance Bank Ltd	AGM	Management	To receive, consider and Adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with regulations
	27-06-2025	Ujjivan Small Finance Bank Ltd	AGM	Management	To reappoint Ms. Carol Kripanayana Furtado (DIN: 07587305), who retires by rotation as a Whole-Time Director and, being eligible, seeks re-appointment.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-06-2025	Ujjivan Small Finance Bank Ltd	AGM	Management	To appoint Mr. K. Jayachandran, Company Secretary in Practice (Membership Number - 11309 and Certificate of Practice Number - 4031), having a valid Peer Review Certificate (Peer Review No: 6411/2025) issued by the Institute of Company Secretaries of India, as Secretarial Auditor of the Bank for conducting the Secretarial Audit for a term of five consecutive Financial Years starting with FY 2025-26 and until the FY 2029-30, at such remuneration as may be determined by the Board of the Bank from time to time.	FOR	FOR	Compliant with regulations
	27-06-2025	Vodafone Idea Limited	EGM	Management	Amendment to the Articles of Association.	FOR	FOR	Compliant with regulations
	27-06-2025	Vodafone Idea Limited	EGM	Management	To create, issue, offer and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted under the applicable laws) such number of Securities (as defined hereinafter), for cash at such price that may be decided by the Board in terms of the applicable regulations and as permitted under the applicable laws, in one or more tranches, with or without a green shoe option for an aggregate amount of up to Rs. 20,000 Crore.	FOR	FOR	Compliant with regulations
	28-06-2025	Godfrey Phillips India Limited	POB*	Management	To appoint Mr. Paul Janelle (DIN: 03489805) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concern identified.
	28-06-2025	Petronet LNG Limited	POB*	Management	To appoint Shri Saurav Mitra (DIN: 07684414) as Director (Finance) and Chief Financial Officer of the Company to hold office for a period of five years from the date of joining i.e. 22nd April 2025 and that he shall not be liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No concern on the merits of the proposed appointee.
	28-06-2025	Petronet LNG Limited	POB*	Management	To appoint Shri Sanjay Khanna (DIN: 09485131) as Nominee Director (BPCL) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No concern on the merits of the proposed appointee.
	29-06-2025	Container Corporation of India Limited	POB*	Management	To capitalize a sum not exceeding Rs. 76,16,17,935/- out of the Company's retained earnings account or other permissible accounts of the company in full or in part as may be deemed fit, as per the audited accounts of the Company for the Financial Year ended 31st March, 2025 and that the said amount be utilised/ transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 15,23,23,587 equity shares of Rs. 5/- each as bonus shares credited as fully paid up to the eligible members of the Company holding fully paid equity shares of Rs. 5/- each whose names appear in the Register of Members / Beneficial Owners' position of the Company on the Record date in the proportion of 01 (One) new fully paid up equity share of Rs. 5/- each for every 04 (Four) existing fully paid up equity shares of Rs. 5/- each held by the said member and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase of the paid up equity share capital of the company held by each such member and not as the income or in lieu of dividend.	FOR	FOR	Compliant with regulations
	30-06-2025	Bank of Maharashtra	AGM	Management	To elect Shri. Prasenjeet Shrikrishna Fadnavis as Shareholders of the Bank.	FOR	FOR	Compliant with law. No concern identified on the merits of proposed candidates.
	30-06-2025	Bank of Maharashtra	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet, Profit and Loss Account of the Bank for the year ended 31st March, 2025, the report of Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified statements
	30-06-2025	Bank of Maharashtra	AGM	Management	To declare dividend on Equity Shares of the Bank for the Financial Year 2024-25.	FOR	FOR	Sufficient funds
	30-06-2025	Bank of Maharashtra	AGM	Management	To create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document /prospectus or such other document, in India or abroad, such number of equity shares of the face value of Rs.10/- each, aggregating to not more than Rs.7,500/- crore.	FOR	FOR	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	30-06-2025	Bank of Maharashtra	AGM	Management	To approve appointment of M/s Joshi and Joshi, Practicing Company Secretary (Unique Code No. P2009MH020200) as the Secretarial Auditor of the Bank for a term of five consecutive years, commencing from the Financial Year 2025-26 to 2029-30, to conduct the Secretarial Audit and issue the Secretarial Audit Report and Annual Secretarial Compliance Report, at a professional fee of Rs.1,50,000/ - per Financial Year, approved by the Board of Directors of the Bank.	FOR	FOR	Compliant with regulations
	30-06-2025	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material qualified/ adverse remarks identified in CARO report of Consolidated financials). No concern identified.
	30-06-2025	Hindustan Unilever Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 29 per equity share of Rs. 1/- each (which includes a regular interim dividend of Rs. 19 and special dividend of Rs. 10 per equity share) and to declare Final Dividend of Rs. 24 per equity share of Rs. 1/- each for the Financial Year ended 31st March, 2025.	FOR	FOR	Sufficient funds for payment of proposed dividend. No concern identified.
	30-06-2025	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Nitin Paranjpe (DIN: 00045204), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
	30-06-2025	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Ritesh Tiwari (DIN: 05349994), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
	30-06-2025	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Biddappa Ponnappa Bittianda (DIN: 06586886), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
	30-06-2025	Hindustan Unilever Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Company Secretaries (ICSI Unique Code: P1988MH009800) as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from Financial Year 2025-26 to Financial Year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
	30-06-2025	Hindustan Unilever Limited	AGM	Management	Ratification of remuneration of Rs. 16.2 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. R Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	FOR	Compliant with law. No concern identified.
2nd Quarter (July to September, 2025)	01-07-2025	Polycab India Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31 March 2025, together with the reports of the Board of Directors and Auditors thereon.	For	For	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
	01-07-2025	Polycab India Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31 March 2025, together with the report of the Auditors thereon.	For	For	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
	01-07-2025	Polycab India Ltd	AGM	Management	To declare a Dividend of Rs. 35/- per equity share of face value of Rs. 10/- each for the financial year ended 31 March 2025.	For	For	Sufficient fund. No concern identified.
	01-07-2025	Polycab India Ltd	AGM	Management	To appoint a director in place of Mr. Gandharv Tongia (DIN: 09038711), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law. No concern identified.
	01-07-2025	Polycab India Ltd	AGM	Management	Ratification of remuneration of Rs. 1.20 million plus applicable taxes and out of pocket expenses payable to R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the Audit of the Cost Records maintained by the Company as prescribed under the Companies (Cost Record and Audit) Rules, 2014, as amended, for the Financial Year ending 31 March 2026.	For	For	Compliant with law. No concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	01-07-2025	Polycab India Ltd	AGM	Management	Appointment of BNP and Associates, Company Secretaries having Firm Registration No. (FRN: P2014MH037400) as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years, from FY 2025-26 to FY 2029-2030, at a remuneration of Rs. 0.375 million (excluding out of pocket expenses and reimbursement of expenses, if any) for FY 2025-26 and for subsequent financial years at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.	For	For	Compliant with law. No concern identified.
	02-07-2025	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain non-material remarks identified in CARO Report).
	02-07-2025	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain non-material remarks identified in CARO Report).
	02-07-2025	Tata Steel Limited	AGM	Management	To declare dividend of Rs. 3.60 per Ordinary (equity) Share of face value Rs. 1/- each for the Financial Year 2024-25.	For	For	Company has sufficient funds. No concern identified.
	02-07-2025	Tata Steel Limited	AGM	Management	To appoint a Director in place of Mr. Noel Naval Tata (DIN: 00024713), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	For	For	Compliant with law. No governance concern identified.
	02-07-2025	Tata Steel Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Practicing Company Secretaries (having firm registration number P1988MH009800), as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 123rd Annual General Meeting of the Company to be held in the year 2030, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.	For	For	Compliant with law. No governance concern identified.
	02-07-2025	Tata Steel Limited	AGM	Management	Ratification of Remuneration of Rs. 35 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to Messrs Shome and Banerjee, Cost Accountants (Firm Registration Number - 000001), as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law. No governance concern identified.
	03-07-2025	Dixon Technologies (India) Limited	POB*	Management	Appointment of Mr. Manoj Maheshwari (DIN No. 02581704) as a Non-Executive and Non-Independent Director of the Company, liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, with effect from 3rd May, 2025.	For	For	Compliant with law
	03-07-2025	SRF Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2025 along with the Reports of the Auditors' and Board of Directors' thereon.	For	For	Compliant with law
	03-07-2025	SRF Limited	AGM	Management	To appoint a Director in place of Mr. Ashish Bharat Ram (DIN 00671567), who retires by rotation and being eligible, offers himself for re-election.	For	For	Compliant with law
	03-07-2025	SRF Limited	AGM	Management	Re-appointment of Mr. Ashish Bharat Ram (DIN 00671567) as Chairman and Managing Director of the Company for further term commencing from May 23, 2025 till March 31, 2030 (both inclusive), liable to retire by rotation and including remuneration.	For	For	Compliant with law
	03-07-2025	SRF Limited	AGM	Management	Appointment of M/s. Sanjay Grover and Associates, Firm of Company Secretaries in Practice (Firm Registration Number P2001DE052900) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from April 1, 2025 till March 31, 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	03-07-2025	SRF Limited	AGM	Management	Ratification of remuneration of Rs. 3.25 lakhs and Rs. 5.25 lakhs plus applicable taxes and reimbursement of actual out of pocket expenses payable to H Tara and Co. (Membership No. 17321) and Sanjay Gupta and Associates (Membership No. 18672) as Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with law
	03-07-2025	SRF Limited	AGM	Management	To issue, offer or invite subscriptions for secured/ unsecured redeemable non-convertible debentures, in one or more series/ tranches, aggregating upto Rs. 1500 crores on private placement basis.	For	For	Compliant with law
	03-07-2025	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	03-07-2025	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	For	For	Compliant with law
	03-07-2025	Trent Limited	AGM	Management	To declare a dividend of Rs 5/- per Equity Share of face value of Rs 1/- each for the Financial Year ended 31st March 2025.	For	For	Compliant with law
	03-07-2025	Trent Limited	AGM	Management	To appoint a Director in place of Mr. Harish Bhat (DIN: 00478198), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	03-07-2025	Trent Limited	AGM	Management	Re-appointment of Mr. Jayesh Merchant (DIN: 00555052) as an Independent Director of the Company, for a second term commencing from 7th August 2025 upto 6th August 2030, not liable to retire by rotation.	For	For	Compliant with law
	03-07-2025	Trent Limited	AGM	Management	Appointment of M/s. Parikh and Associates, a firm of Practicing Company Secretaries, (Firm Registration No. P1988MH009800) as the Secretarial Auditors of the Company for a term of five years commencing from 1st April 2025 upto 31st March 2030 at such remuneration, including applicable taxes and out-of-pocket expenses, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Secretarial Auditors.	For	For	Compliant with law
	03-07-2025	Trent Limited	AGM	Management	Material Related Party Transaction(s) between the Company and Trent Hypermarket Private Limited, a Joint Venture Company for an aggregate value not exceeding Rs 2,000 Crore during the Financial Year 2025-26, subject to such contract(s) / arrangement(s) / agreement(s) / transaction(s) being carried out in the ordinary course of business and at an arm's length basis.	For	For	Compliant with law
	04-07-2025	Shyam Metalics and Energy Ltd	POB*	Management	Appointment of Mr. Brij Bhushan Agarwal (Din: 01125056) as Vice-Chairman and Managing Director of the Company, as the Executive Chairman and Managing Director of the Company with effect from 10th May 2025 and his consequent re-designation as the Chairman and Managing Director of the Company, not liable to retire by rotation.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2025.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	To appoint a Director in place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) years commencing from April 15, 2025 up to April 14, 2030.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	04-07-2025	Tata Power Company Ltd	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries, (Firm registration no. P2009MH007000) as Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from FY2025-26 to FY2029-30 to undertake Secretarial Audit of the Company, on such remuneration plus applicable taxes, travel and actual out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor from time to time.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	Ratification of Remuneration of Rs. 6,50,000 plus applicable taxes, travel and actual out-of-pocket expenses incurred in connection with the audit, payable to M/s. Sanjay Gupta and Associates (Firm Registration No. 000212), who have been appointed by the Board of Directors based on the recommendation of the Audit Committee of Directors, as Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the FY 2025-26.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	To borrow from time to time, any sum or sums of money, together with the money already borrowed by the Company (apart from temporary Loans obtained or to be obtained from the Company's Bankers in the ordinary course of business) upto Rs. 35,000 crore if the aggregate for the time being of the paid-up capital of the Company, its free reserves and securities premium is less than Rs. 35,000 crore.	For	For	Compliant with law
	04-07-2025	Tata Power Company Ltd	AGM	Management	To create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with the power to take over the management and concern of the Company in certain events, to or in favour of all or any of the financial institutions/ banks/ insurance companies/other investing agencies/trustees for holders of debentures/ bonds/other instruments which may be issued to and subscribed by all or any of the financial institutions/ banks/insurance companies/other investing agencies or any other person(s)/bodies corporate by way of private placement or otherwise to secure rupee/foreign currency loans, debentures, bonds or other instruments (hereinafter collectively referred to as Loans) provided that the total amount of Loans together with interest thereon at the respective agreed rates, additional interest, compound interest, liquidated damages, commitment charges, premia on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the aforesaid parties or any of them under the Agreements/ Arrangements entered into/to be entered into by the Company in respect of the said Loans, shall not at any time exceed the limit of Rs. 43,750 crore.	For	For	Compliant with law
	05-07-2025	Samvardhana Motherson International Ltd	POB*	Management	To capitalize a sum not exceeding INR 351,81,47,534/- out of the securities premium account of the Company, as may be considered necessary by the Board for the purpose of issuance of bonus equity shares of face value of INR 1/- each, credited as fully paid up equity shares to the holders of the existing fully paid-up equity shares of the Company, whose names appear in the Register of Members / list of Beneficial Owners on such date (Record Date) as may be fixed by the Board in this regard, in the proportion of one (1) equity share as bonus share for every two (2) existing fully paid up equity shares held by the members and that the bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member / beneficial owner.	For	For	Compliant with regulations
	07-07-2025	Computer Age Management Services Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	07-07-2025	Computer Age Management Services Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Auditors thereon.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	07-07-2025	Computer Age Management Services Ltd	AGM	Management	To confirm the Interim Dividends of Rs. 53.50 per equity share of face value of Rs. 10/- each fully paid-up, for the FY 2024-25, approved by the Board of Directors and already paid to eligible shareholders and to declare a final dividend of Rs. 19/- per equity share, for the year ended March 31, 2025.	For	For	Compliant with law
	07-07-2025	Computer Age Management Services Ltd	AGM	Management	Mr. Dinesh Kumar Mehrotra (DIN: 00142711) who retires by rotation at this Annual General Meeting and being eligible for re-appointment.	For	For	Compliant with law
	07-07-2025	Computer Age Management Services Ltd	AGM	Management	Appointment of M/s. B Chandra and Associates, Practising Company Secretaries, a peer reviewed firm (having Firm Registration Number : P2017TN065700), as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 42nd (Forty Second) AGM of the company to be held in the year 2030, at a remuneration as may be approved by the Board of Directors (including its committee thereof) from time to time in consultation with the Secretarial Auditors of the Company.	For	For	Compliant with law
	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with law
	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2025.	For	For	Compliant with law
	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with law
	07-07-2025	The Indian Hotels Company Limited	AGM	Management	Appointment of M/s. Neville Daroga and Associates, Practicing Company Secretaries, (Firm Registration No. 3823), as the Secretarial Auditors of the Company to hold office for a period of five consecutive financial years commencing from FY 2025-26 to FY 2029-30, to conduct the secretarial audit of the Company on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors from time to time.	For	For	Compliant with law
	08-07-2025	Allied Blenders & Distillers Ltd	AGM	Management	"To receive, consider and adopt: a). the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors (the Board) and the Auditors thereon b). the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with regulations
	08-07-2025	Allied Blenders & Distillers Ltd	AGM	Management	To declare a dividend of Rs. 3.60/- per Equity Share of the face value of Rs. 2/- each for the Financial Year ended March 31, 2025.	For	For	Compliant with regulations
	08-07-2025	Allied Blenders & Distillers Ltd	AGM	Management	To appoint a director in place of Mr. Alok Gupta (DIN: 02330045), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	08-07-2025	Allied Blenders & Distillers Ltd	AGM	Management	To appoint a director in place of Mr. Maneck Navel Mulla (DIN: 02451544), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	08-07-2025	Allied Blenders & Distillers Ltd	AGM	Management	To approve raising of funds by issuance of Equity Shares and / or other securities including securities convertible into Equity Shares, warrants or fully convertible debentures, partly convertible debentures, non-convertible debentures along with warrants, or convertible preference shares (collectively Securities) by way of public issue, rights issue, preferential allotment, private placement, including Qualified Institutions Placement(s) (QIP) in one or more tranches or any other mode or combination thereof as may be permitted under applicable laws, for an amount not exceeding Rs 10000 Million.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-07-2025	Allied Blenders & Distillers Ltd	AGM	Management	Appointment of M/s. B. K. Pradhan and Associates, Company Secretaries (FRN: S2012MH172500 and Peer Review No. 2022/2022) as the Secretarial Auditors of the Company for the first term of 5 (Five) consecutive years commencing from FY 2025- 26 to FY 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	For	For	Compliant with regulations
	08-07-2025	Century Plyboards (India) Limited	POB*	Management	Appointment of Prof. (Dr.) Anuradha Lohia (DIN: 00599122) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) years from 29th May, 2025 to 28th May, 2030 (both days inclusive).	For	For	Compliant with regulations
	08-07-2025	Century Plyboards (India) Limited	POB*	Management	Appointment of Shri Kothandaraman Hari (DIN: 08901674) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) years from 29th May, 2025 to 28th May, 2030 (both days inclusive).	For	For	Compliant with regulations
	08-07-2025	Spandana Sphoorty Financial Ltd	POB*	Management	Related Party Transactions with Criss Financial Limited (Criss), being subsidiary of the Company and a related party under the Act and SEBI Listing Regulations, during the Financial Year 2025-26 (FY26), for an aggregate amount of Rs. 1,050.59 Crore.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March, 2025 together with the Report of the Auditors thereon.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	To declare a dividend of Rs. 7/- per Equity Share of Rs. 1/- each for the financial year ended 31 March, 2025.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	To appoint a Director in place of Mr. Noel Tata (DIN: 00024713), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	To appoint a Director in place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	Payment of Long-Term Incentive to Mr. Pradeep Kumar Bakshi (DIN: 02940277), Managing Director and Chief Executive Officer of the Company under Long-Term Incentive Scheme 2024 of the Company.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	Appointment of Mr. Mukundan C. P. Menon (DIN: 09177076), as the Managing Director of the Company effective 01 September, 2025 to hold office up to 24 May, 2027, liable to retire by rotation and including remuneration.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	Appointment of M/s. N L Bhatia and Associates, Company Secretaries (Firm Registration No. P1996MH055800) as Secretarial Auditors of the Company for a term of five years commencing from 01 April, 2025 up to 31 March, 2030, at a remuneration.	For	For	Compliant with regulations
	08-07-2025	Voltas Limited	AGM	Management	Ratification of remuneration of Rs. 7.00 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, payable to M/s. Sagar and Associates, the Cost Accountants (Firm Registration Number 000118) as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the financial year ending 31 March, 2026.	For	For	Compliant with regulations
	09-07-2025	Tata Communications Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	09-07-2025	Tata Communications Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	For	For	Compliant with law
	09-07-2025	Tata Communications Limited	AGM	Management	To declare a dividend on equity shares of the Company for the financial year ended March 31, 2025.	For	For	Compliant with law
	09-07-2025	Tata Communications Limited	AGM	Management	To appoint a Director in place of Mr. Ankur Verma (DIN: 07972892), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	09-07-2025	Tata Communications Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Company Secretaries in Practice (Firm Registration No. P1988MH009800), as the Secretarial Auditors of the Company, for a term of five consecutive years, commencing from financial year 2025-26 till financial year 2029-30 and fixing their remuneration.	For	For	Compliant with law
	09-07-2025	Tata Communications Limited	AGM	Management	Ratification of remuneration of Rs. 6.60 lakhs plus applicable taxes and out-of-pocket expenses on actual basis incurred in connection with the audit, capped at 3% of the remuneration, payable to Ms. Ketki D. Visariya, Cost Accountant (Membership No.: 16028), who, on the recommendation of the Audit Committee, has been appointed by the Board of Directors as the Cost Auditor of the Company, to conduct the audit of the cost records maintained by the Company for the financial year 2025-26.	For	For	Compliant with law
	09-07-2025	Tata Communications Limited	AGM	Management	Appointment of Mr. Sujit Kumar Varma (DIN: 09075212) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from April 22, 2025 to April 21, 2030 (both days inclusive).	For	For	Compliant with law
	09-07-2025	Tata Communications Limited	AGM	Management	Appointment of Mr. P. Jagdish Rao (DIN: 01991594) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from June 13, 2025 to June 12, 2030 (both days inclusive).	For	For	Compliant with law
	10-07-2025	CARE Ratings Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement (including the Audited Consolidated Financial Statement) for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	10-07-2025	CARE Ratings Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 7/- per equity share of face value of Rs. 10/- and to declare a final dividend of Rs. 11/- per equity share of face value of Rs. 10/- for the financial year 2024-25.	For	For	Compliant with law
	10-07-2025	CARE Ratings Limited	AGM	Management	To appoint a director in place of Mr. Mehul Pandya (DIN: 07610232), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	10-07-2025	CARE Ratings Limited	AGM	Management	Appointment of Mr. Rajiv Bansal (DIN: 00245460) as a Non-Executive Independent Director on the Board of the Company for a term of three (3) consecutive years with effect from May 30, 2025, who shall not be liable to retire by rotation.	For	For	Compliant with law
	10-07-2025	CARE Ratings Limited	AGM	Management	Appointment of Ms. Indrani Banerjee (DIN: 09043941) as a Non-Executive Independent Director on the Board of the Company for a term of three (3) consecutive years with effect from May 30, 2025, who shall not be liable to retire by rotation.	For	For	Compliant with law
	10-07-2025	CARE Ratings Limited	AGM	Management	Payment of remuneration comprising salary, perquisites and other benefits to Mr. Mehul Pandya (DIN: 07610232), as Managing Director and Group Chief Executive Officer of the Company, for the remaining period of his term effective April 1, 2025 till July 28, 2027.	For	For	Compliant with law
	10-07-2025	CARE Ratings Limited	AGM	Management	To appoint Parikh and Associates, a firm of Practising Company Secretaries (Firm Registration no. P1988MH009800), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof) in consultation with the Secretarial Auditors.	For	For	Compliant with law
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	"To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon."	For	For	Compliant with law
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	To declare final dividend on equity shares at the rate of Rs. 9/- per equity share for the financial year ended March 31, 2025.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	To re-appoint a Director in place of Mr. Shailendra Kumar Tripathi (DIN: 03156123), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	Ratification of remuneration of Rs. 1,70,000/- plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. K. G. Goyal and Associates, Cost Auditors (Firm Registration No.: 000024) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with law
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	Appointment of M/s. Kapoor and Ved, Practicing Company Secretaries (Firm Registration No. P2001GJ006000) as the Secretarial Auditors of the Company for a period of 5 (five) consecutive years, from April 01, 2025 to March 31, 2030, to conduct Secretarial Audit of the Company and fix their remuneration.	For	For	Compliant with law
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	To appoint Ms. Raksha Kothari (DIN: 02184815) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from May 19, 2025 upto May 18, 2030 (both days inclusive) and that she shall not be liable to retire by rotation.	For	For	Compliant with law
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	To re-appoint Mr. Shailendra Kumar Tripathi (DIN: 03156123) as Dy. Managing Director of the Company for a period of 3 (three) years commencing from October 22, 2025 upto October 21, 2028 (both days inclusive) and including remuneration.	For	For	Compliant with law
	10-07-2025	Kalpataru Projects International Ltd	AGM	Management	To the creation by the Board of Directors of the Company (hereinafter referred to as the Board which term shall include any committee thereof) of mortgage and / or charge, in addition to the mortgages and / or charges created by the Company, for an amount not exceeding in aggregate Rs. 35,000/- Crores (including the temporary loans obtained by the Company from the Company's bankers in the ordinary course of business).	For	For	Compliant with law
	10-07-2025	SBI Cards and Payment Services Ltd	POB*	Management	Appointment of Mr. Shamsher Singh (DIN: 09787674), as a Nominee Director on the Board of the Company w.e.f. April 17, 2025.	For	For	Compliant with law
	10-07-2025	Vedanta Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2025, and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	10-07-2025	Vedanta Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025, and the report of the Auditors thereon.	For	For	Compliant with regulations
	10-07-2025	Vedanta Limited	AGM	Management	To confirm the first interim dividend of Rs. 11.00 per equity share i.e. 1100%, second interim dividend of Rs. 4.00 per equity share i.e. 400%, third interim dividend of Rs. 20.00 per equity share i.e. 2000% and fourth interim dividend Rs. 8.50 per equity share i.e. 850%, aggregating to a sum of Rs. 43.50 per equity share on face value of Rs.1/- each fully paid up for FY 2024-25 approved by the Board of Directors of the Company.	For	For	Compliant with regulations
	10-07-2025	Vedanta Limited	AGM	Management	To re-appoint Ms. Priya Agarwal Hebbar (DIN: 05162177), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with regulations
	10-07-2025	Vedanta Limited	AGM	Management	To consider and approve the re-appointment of Mr. Arun Misra (DIN: 01835605) as an Executive Director of the Company effective from 01 June 2025 to 31 May 2026, liable to retire by rotation and including remuneration.	For	For	Compliant with regulations
	10-07-2025	Vedanta Limited	AGM	Management	To consider and approve the appointment of M/s. Sanjay Grover and Associates, a firm of Practicing Company Secretaries (firm registration no. P2001DE052900), as the Secretarial Auditors of the Company, for a term of five consecutive financial year commencing from 01 April 2025 till 31 March 2030.	For	For	Compliant with regulations
	10-07-2025	Vedanta Limited	AGM	Management	Ratification of remuneration of Rs. 15,75,000 and Rs 5,50,000 for Audit Fees payable to M/s. Ramanath Iyer and Co. (Lead Auditor) and M/s. Shome and Banerjee as Cost Auditors appointed by the Board to conduct the audit of cost records of the Company for the financial year ending 31 March 2026.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	10-07-2025	Vedanta Limited	AGM	Management	To approve entering into Material Related Party Transaction with Sterlite Electric Limited (formerly known as Sterlite Power Transmission Limited) (SEL), a fellow subsidiary of the Company for an aggregated value not exceeding Rs. 3,700 crore per financial year for each financial year of the three year period starting 01 April 2025 through 31 March 2028, subject to the SEL Agreement being carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	RPT at arms length
	10-07-2025	Vedanta Limited	AGM	Management	To approve entering into Material Related Party Transaction with ESL Steel Limited (ESL), a subsidiary of the Company for an aggregated value not exceeding Rs. 1,500 crore during the three year period starting 01 April 2025 through 31 March 2028, subject to the ESL Agreement being carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	10-07-2025	Zee Entertainment Enterprises Limited	EGM	Management	To offer, issue and allot from time to time in one or more tranches, up to 16,95,03,400 Warrants of the Company for consideration to be received in cash, with each Warrant convertible into or exchangeable with, 1 (one) fully paid-up equity share of the Company having face value of Re. 1/- each (Warrants) at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 132/- each (Warrant Issue Price), aggregating up to Rs. 2237,44,48,800/- (Total Issue Size) on a preferential basis.	For	For	Compliant with law
	11-07-2025	JSW Energy Limited	AGM	Management	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Statutory Auditor thereon and the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Statutory Auditor thereon.	For	For	Compliant with regulations
	11-07-2025	JSW Energy Limited	AGM	Management	To declare a dividend at the rate of Rs. 2 per equity share of Rs. 10 of the Company for the financial year ended 31st March, 2025.	For	For	Compliant with regulations
	11-07-2025	JSW Energy Limited	AGM	Management	To appoint a Director in place of Mr. Pritesh Vinay (DIN: 08868022), who retires as a Director by rotation at this Annual General Meeting and, being eligible, has offered himself for re-appointment.	For	For	Compliant with regulations
	11-07-2025	JSW Energy Limited	AGM	Management	Ratification of remuneration of Rs. 1,65,000 with reimbursement of out of pocket expenses at actuals plus applicable taxes, to be paid to ABK and Associates, Cost Accountants, (Firm Registration No. 000036) for the conduct of the audit of the cost accounting records of the Company for the financial year ending 31st March, 2026.	For	For	Compliant with regulations
	11-07-2025	JSW Energy Limited	AGM	Management	Appointment of Purwar and Purwar Associates LLP, Company Secretaries in Practice (Firm Registration No. L2023MH013700), as the Secretarial Auditor of the Company, for a term of five consecutive years, from the financial year 2025-26 till the financial year 2029-30, on such remuneration, as may be mutually agreed between the Board of Directors, based on the recommendation of the Audit Committee, and the Secretarial Auditor.	For	For	Compliant with regulations
	11-07-2025	JSW Energy Limited	AGM	Management	Re-appointment of Mr. Desh Deepak Verma (DIN: 09393549) as an Independent Director, not liable to retire by rotation, for a second term of 5 consecutive years with effect from 21st July, 2025.	For	For	Compliant with regulations
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between the Company and JSW Energy (Utkal) Limited, a subsidiary of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 3,990 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of the Company and JSWEUL.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between the Company and KSK Mahanadi Power Company Limited, a subsidiary of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,185 crore, provided that the transactions so carried out shall, at all times, be on an arm's length basis and in the ordinary course of business of the Company and KSKMPCL.	For	For	RPT at arms length

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy (Vijayanagar) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,180 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWREVL.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Energy (Utkal) Limited and JSW Power Trading Company Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 4,025 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWEUL and JSWPTCL.	For	For	Compliant with regulations
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Energy (Barmer) Limited, a Wholly Owned Subsidiary of the Company with its Joint Venture (JV) company viz., Barmer Lignite Mining Company Limited, during the financial years 2025-26, 2026-27 and 2027-28, for an aggregate amount of up to Rs. 8,741 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWEBL and BLMCL.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy Coated Two Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 2,385 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRECTL.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy (Cement) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,112 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRECL.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy Thirty Two Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,282 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRE32L.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy (Kar) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 5,600 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWREKL.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy Three Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 6,181 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRETL.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Green Energy Seven Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,497 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWGE7L.	For	For	RPT at arms length
	11-07-2025	JSW Energy Limited	AGM	Management	Issue of Equity Shares, etc, for an aggregate amount not exceeding Rs. 10,000 crore.	For	For	Compliant with law
	11-07-2025	JSW Energy Limited	AGM	Management	Amendment of the Shri O.P. Jindal Employee Stock Ownership Plan (JSWEL) - 2021.	For	For	Falls under NRC purview
	11-07-2025	JSW Energy Limited	AGM	Management	Grant of Stock Options to the employees of Indian Subsidiary Companies under the Shri O.P. Jindal Employee Stock Ownership Plan (JSWEL)- 2021.	For	For	Falls under NRC purview

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-07-2025	JSW Energy Limited	AGM	Management	Authorization to the JSW Energy Employees Welfare Trust for secondary market acquisition of Equity Shares and provision of money by the Company for purchase of its own shares by the ESOP Trust / Trustees for the benefit of employees under the Shri O. P. Jindal Employees Stock Ownership Plan (JSWEL)- 2021.	For	For	Falls under NRC purview
	11-07-2025	JSW Energy Limited	AGM	Management	Consent for a potential dilution of shareholding in, and a potential disposal of the assets of, a material subsidiary.	For	For	Compliant with regulations
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To confirm the Interim Dividend paid of Rs. 5/- per Equity Share of face value of Rs. 1/- each to its Equity Shareholders, as the Final Dividend for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of a Director in place of Mr. Ajay Menon (DIN: 00024589), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Re-appointment of Mr. Motilal Oswal (DIN: 00024503) as Managing Director and Chief Executive Officer of the Company for a term of 5 (Five) years i.e. from January 18, 2026 to January 17, 2031, being liable to retire by rotation and including remuneration.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Re-appointment of Mr. Rajat Rajgarhia (DIN: 07682114) as Whole-Time Director of the Company for a term of 5 (Five) years i.e. from July 31, 2025 to July 30, 2030, being liable to retire by rotation and including remuneration.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration no.: P2009MH007000), as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from the Financial Year 2025-26 to Financial Year 2029-30 at such remuneration plus out of pocket expenses and applicable taxes etc as may be determined by the Board, for conducting the Secretarial Audit of the Company, and to avail any other services, certificates or reports as may be permissible under applicable laws.	For	For	Compliant with law
	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To give any loan to any person or body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, any sum or sums of moneys and with or without security as the Board may think fit from time to time which together with the loans, guarantee, security and investment given/ provided/ made by the Company, from time to time in one or more tranches, exceeds the aggregate permissible limits prescribed under Section 186 of the Act, viz., 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more, provided that the aggregate of such sum or sums of loans, guarantee, security and investment given/provided/ made shall not, at any time, exceed Rs. 20,000 Crore.	For	For	Compliant with law
	15-07-2025	Senco Gold Limited	POB*	Management	To consider and approve the re-appointment of Smt. Ranjana Sen (DIN: 01226337) as a Whole-Time Director designated as the Chairperson of the Company, for a further period of 5 (five) years, with effect from 12th August 2025 to 11th August 2030 and including remuneration.	For	For	Compliant with law
	15-07-2025	Senco Gold Limited	POB*	Management	To consider and approve the re-appointment of Smt. Joita Sen (DIN: 08828875) as a Whole-Time Director of the Company, for a further period of 5 (five) years, with effect from 12th August 2025 to 11th August 2030 and including remuneration.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	16-07-2025	Cipla Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and Auditor thereon.	For	For	Compliant with law
	16-07-2025	Cipla Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the report of the Auditor thereon.	For	For	Compliant with law
	16-07-2025	Cipla Limited	AGM	Management	To declare a final dividend of Rs. 13/- per equity share and a special dividend of Rs. 3/- per equity share on the occasion of completing 90 years of the Company, aggregating to Rs. 16/- per equity share (i.e. 800% on the face value of Rs. 2), as recommended by the Board of Directors for the financial year ended 31st March, 2025.	For	For	Compliant with law
	16-07-2025	Cipla Limited	AGM	Management	To re-appoint Mr Umang Vohra (DIN: 02296740), Managing Director and Global Chief Executive Officer, who retires by rotation and being eligible, has offered himself for re-appointment.	For	For	Compliant with law
	16-07-2025	Cipla Limited	AGM	Management	Ratification of remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. Joshi Apte and Associates (Firm Registration No. 000240), the Cost Auditor of the Company, to conduct audit and submit the cost audit report for the financial year ending 31st March, 2026, as approved by the Board of Directors.	For	For	Compliant with law
	16-07-2025	Cipla Limited	AGM	Management	To appoint M/s. BNP and Associates, Company Secretaries (Firm Registration No. P2014MH037400) as the Secretarial Auditors of the Company, for a term of five (5) years, commencing from the conclusion of 89th Annual General Meeting till the conclusion of 94th Annual General Meeting at such remuneration may be determined by the Board of Directors.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	"To receive, consider and adopt (a) the audited standalone revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the reports of the directors and auditors thereon, and (b) the audited consolidated revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the report of the auditors thereon."	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	To declare dividend of Rs. 2.10/- per equity share for the financial year ended March 31, 2025.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	To appoint a Director in place of Ms. Vibha Padalkar (DIN: 01682810) who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Payment of remuneration to M/s. BSR and Co. LLP, Chartered Accountants (Firm Registration no. 101248W/W-100022) and M/s. G.M. Kapadia and Co. Chartered Accountants (Firm Registration no. 104767W), Joint Statutory Auditors of the Company, of Rs. 55,00,000 each i.e. total remuneration of Rs. 1,10,00,000, plus applicable taxes and reimbursement of out of pocket expenses incurred by the Joint Statutory Auditors, on actuals, in connection with the audit of the financial statements for the financial year 2025-26 and for subsequent years thereafter until revised.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Appointment of M/s. Mehta and Mehta, Company Secretaries (Firm Registration no. P1996MH007500), as the Secretarial Auditor of the Company for conducting Secretarial Audit and to do all such actions that may be necessary, for a period of five (5) consecutive years, to hold office commencing from financial year 2025-26 till financial year 2029-30, subject to their continuity of fulfillment of the applicable eligibility norms, at such fees, plus applicable taxes and reimbursement of out of pocket expenses incurred by them, as may be mutually agreed upon between the Board (including Audit Committee) and the Secretarial Auditor.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Payment of remuneration in the form of profit-related commission to Non-Executive Directors.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Appointment of Mr. Vineet Arora (DIN: 07948010), as Whole-Time Director (designated as Executive Director and Chief Business Officer) for a period of three (3) years with effect from May 1, 2025 and to fix his remuneration.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Revision in remuneration of Ms. Vibha Padalkar (DIN: 01682810), as Managing Director and Chief Executive Officer of the Company, with effect from April 1, 2025.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Revision in remuneration of Mr. Niraj Shah (DIN: 09516010), as Whole-Time Director (designated as Executive Director and Chief Financial Officer) of the Company, with effect from April 1, 2025.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	To enter into and/or carrying out and/ or continuing with contracts, arrangements and transactions (whether individually or taken together or series of transactions or otherwise) with HDFC Bank Limited (Bank), being a related party of the Company, for the value of transaction Rs. 42,000 crore (approx) for the financial year 2025-26.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Employee Stock Option Scheme - 2025.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Employee Stock Option Scheme - 2025 for the eligible employees of the subsidiary company(ies).	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Performance Restricted Stock Units Scheme - 2025.	For	For	Compliant with law
	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Performance Restricted Stock Units Scheme - 2025 for the eligible employees of the subsidiary company(ies).	For	For	Compliant with law
	17-07-2025	Tech Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and the Statutory Auditor thereon.	For	For	Compliant with regulations
	17-07-2025	Tech Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Statutory Auditors thereon.	For	For	Compliant with regulations
	17-07-2025	Tech Mahindra Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 15/- per equity share of Rs. 5/- each fully paid-up (300% on face value) and to declare Final Dividend of Rs. 30/- per equity share of Rs. 5/- each fully paid-up (600% on face value) for the financial year 2024-25.	For	For	Compliant with regulations
	17-07-2025	Tech Mahindra Limited	AGM	Management	To approve re-appointment of Mr. Mohit Joshi (DIN: 08339247), Director, who retires by rotation at this 38th Annual General Meeting, and being eligible for re-appointment.	For	For	Compliant with regulations
	17-07-2025	Tech Mahindra Limited	AGM	Management	To approve appointment of M/s. Makarand M. Joshi and Co. Practicing Company Secretary (Firm Registration No. P2009MH007000 and Certificate of Practice No. 3662) (MMJC) as the Secretarial Auditor of the Company to hold office for a term of five consecutive years from the commencement of financial year 2025-26 till conclusion of the financial year 2029-30, at such remuneration.	For	For	Compliant with regulations
	17-07-2025	Tech Mahindra Limited	AGM	Management	To consider and approve adoption and implementation of the Tech Mahindra Performance Share Plan 2025 of the Company.	For	For	Compliant with regulations
	17-07-2025	Tech Mahindra Limited	AGM	Management	To approve grant of Performance Stock Options to the employees of the Subsidiary company(ies) of the Company under the Tech Mahindra Performance Share Plan 2025 of the Company.	For	For	Compliant with regulations
	17-07-2025	Tech Mahindra Limited	AGM	Management	To consider and approve making provision of money by the Company to Tech Mahindra ESOP Trust to fund the subscription of equity shares of the Company for implementing the employee stock option schemes of the Company.	For	For	Compliant with regulations
	18-07-2025	IIFL Finance Ltd	AGM	Management	"To consider and adopt: a. The Audited Standalone Financial Statement(s) of the Company for the Financial Year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon and b. The Audited Consolidated Financial Statement(s) of the Company for the Financial Year ended March 31, 2025, together with Auditors report thereon."	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-07-2025	IIFL Finance Ltd	AGM	Management	Re-appointment of Mr. T S Ramakrishnan (DIN: 09515616), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Retirement of Mr. Arun Kumar Purwar (DIN: 00026383), who is liable to retire by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, do not wish to be considered for re-appointment as Director of the Company in view of his personal commitments and pre- occupation.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Payment of remuneration amounting to Rs. 12.26 crore to Mr. Nirmal Jain (DIN: 00010535), as Managing Director of the Company, for the financial year April 1, 2024 to March 31, 2025, which is in excess of the limits prescribed under Section 197(1) of the Act, due to inadequacy of profits for the said year.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approval of re-appointment of Mr. R Venkataraman (DIN: 00011919) as Joint Managing Director of the Company for a further period of five (5) years, commencing from April 23, 2025.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approval of appointment of Mr. Bibhu Prasad Kanungo (DIN: 07820090) as a Non-Executive Independent Director of the Company, for a term of five (5) consecutive years commencing from June 16, 2025 to June 15, 2030 (both days inclusive), and that he shall not be liable to retire by rotation.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approval of the appointment of M/s. Nilesh Shah and Associates (Peer Review No. 6454/2025), (C.P.: 20438) Practicing Company Secretaries, Mumbai, as the Secretarial Auditor of the Company, for a term of five (5) consecutive years, from FY 2025-26 till FY 2029-30, and including remuneration, as may be determined by the Board of Directors of the Company (including its Committee thereof) in consultation with the Secretarial Auditor, from time to time.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	To offer or invite subscriptions for Non-Convertible Securities (NCSs) including but not limited to Secured/ Unsecured/ Listed/ Unlisted/ Rated/Unrated/ Non-Convertible/ Market Linked/ Subordinate Debt/ Perpetual Securities/ Fixed Maturity Securities/ Sustainability or Securitized Social Bonds, in one or more series/tranches, up to Rs. 10,000 Crore, on a private placement basis.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approve existing as well as new Material Related Party Transactions with IIFL Home Finance Limited, for an aggregate value shall not exceed Rs. 3,092 Crore.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approve existing as well as all new Material Related Party Transactions with IIFL Samasta Finance Limited, for an aggregate value shall not exceed Rs. 5,181 Crore.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approve existing and all new Material Related Party Transactions with IIFL Facilities Services Limited, for an aggregate value shall not exceed Rs. 1,459 Crore.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approve existing as well as all new Material Related Party Transactions with IIFL Management Services Limited, for an aggregate value shall not exceed Rs. 1,452 Crore.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approve existing as well as all new Material Related Party Transactions with IIFL Capital Services Limited, for an aggregate value shall not exceed Rs. 3,497 Crore.	For	For	Compliant with law
	18-07-2025	IIFL Finance Ltd	AGM	Management	Approve existing as well as all new Material Related Party Transactions with 5paisa Capital Limited, for an aggregate value shall not exceed Rs. 1,046 Crore	For	For	Compliant with law
	18-07-2025	Jindal Steel Ltd	POB*	Management	To approve the Related Party Transaction(s) with Nalwa Steel and Power Limited, for an aggregate amount upto Rs. 2,200 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-07-2025	Jindal Steel Ltd	POB*	Management	To approve the Related Party Transaction(s) with Jindal Saw Limited, for an aggregate amount upto Rs. 2,500 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	18-07-2025	Jindal Steel Ltd	POB*	Management	To approve the Related Party Transaction(s) with Jindal Global Trading DMCC (Formerly known as Vulcan Commodities DMCC), for an aggregate amount upto Rs. 1,600 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	18-07-2025	Jindal Steel Ltd	POB*	Management	To approve the Related Party Transaction(s) between Jindal Steel Odisha Limited and Nalwa Special Steel Limited, for an aggregate amount upto Rs. 1,360 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of JSOL.	For	For	Compliant with regulations
	18-07-2025	Jindal Steel Ltd	POB*	Management	To change the name of the Company from Jindal Steel and Power Limited to Jindal Steel Limited and consequent alteration to Memorandum of Association and Articles of Association.	For	For	Compliant with regulations
	18-07-2025	Jindal Steel Ltd	POB*	Management	To approve amendment in Jindal Steel and Power Employee Benefit Scheme - 2022.	For	For	No Governance concern identified. Compliant with the law.
	18-07-2025	JK Cement Limited	AGM	Management	"To receive, consider and adopt a. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Directors and Auditors thereon. b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon."	For	For	Compliant with law
	18-07-2025	JK Cement Limited	AGM	Management	To approve and confirm final dividend of Rs. 15 {(150%) (previous year Rs. 20/- including Rs. 5/- as special dividend)} per equity share for the Financial Year 2024-25.	For	For	Compliant with law
	18-07-2025	JK Cement Limited	AGM	Management	To re-appoint Mr. Paul Heinz Hugentobler (aged about 76 years) (DIN 00452691), who retires by rotation at this AGM in terms of Section 152(6) of the Companies Act, 2013 and provisions of Article 90 of the Articles of Association of the Company and being eligible, offers himself for re-appointment as Director.	For	For	Compliant with law
	18-07-2025	JK Cement Limited	AGM	Management	To appoint M/s. Sanjay Grover and Associates (a Peer Reviewed Firm of Company Secretaries in Practice) bearing Firm Registration No. P2001DE052900 Peer Review Certificate No. 6311/2024, as Secretarial Auditors of the Company for a term of 5 (five) consecutive years with effect from 1st April 2025 upto 31st March 2030, at a remuneration of Rs. 3,50,000/- plus applicable taxes, and reimbursement of out of pocket expenses for the financial year 2025-26.	For	For	Compliant with law
	18-07-2025	JK Cement Limited	AGM	Management	To ratify the remuneration of Rs. 10,00,000 (previous year Rs. 9,30,000) plus applicable taxes and reimbursement of actual travel and out-of-pocket expenses in connection with the cost audit, to be paid to M/s. K.G. Goyal and Company, Cost Accountants (Firm Registration No: 000017), for conducting cost audit for FY 2025-2026.	For	For	Compliant with law
	18-07-2025	JK Cement Limited	AGM	Management	To approve the continuation of Directorship of Mr. Paul Heinz Hugentobler, aged about 76 years (DIN 00452691), as a Non-Executive Non Independent Director of the Company, liable to retire by rotation.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-07-2025	Shriram Finance Limited	AGM	Management	To declare a final dividend of Rs. 3/- per Equity Share of face value of Rs. 2/- each fully paid-up and to confirm the payment of two Interim Dividends viz. (i) first interim dividend of Rs. 22/- per Equity Share of face value of Rs. 10/- each fully paid up (pre-split of face value of equity share) and (ii) second interim dividend of Rs. 2.50 per Equity Share of face value of Rs. 2/- each fully paid up (post-split of face value of equity share) declared by the Board of Directors at their respective meetings held on October 25, 2024 and January 24, 2025, for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	To appoint a Director in place of Mr. Ignatius Michael Viljoen (DIN 08452443), Director who retires by rotation at this meeting and being eligible, offers himself for re-appointment as a Director of the Company.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	To fix remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s. G. D. Apte and Co., Chartered Accountants, Mumbai (ICAI Firm Registration No.100515W), as one of the Joint Statutory Auditors of the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	To fix remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s. M M Nissim and Co LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.107122W/W100672), as one of the Joint Statutory Auditors of the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	To appoint M/s. V Suresh Associates, Peer Reviewed firm of Practising Company Secretaries (Firm Registration No. P2016TN053700), who have confirmed their eligibility as per the requirements of Regulation 24A of the Listing Regulations and circulars issued thereunder to hold office as Secretarial Auditor of the Company from the conclusion of 46th Annual General Meeting till the conclusion of 51st Annual General Meeting of the Company to conduct Secretarial Audit for a term of 5 (five) consecutive years from financial year 2025- 26 to financial year 2029-30 and issue the necessary secretarial audit report for the aforesaid period and to fix their remuneration.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	Payment of commission out of profits to all Independent Directors of the Company of an amount as may be decided by the Board of directors of the Company provided that the aggregate amount of the commission shall not exceed Rs. 250 Lakhs for every financial year over the period of three financial years commencing from April 1, 2025 and ending on March 31, 2028 subject to the ceiling of 1% of the net profits of the Company.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	Enhancement of limits of borrowing by the Board of Directors of the Company from Rs. 2,35,000 crores to Rs. 2,95,000 crores.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	Enhancement of limits for creation of security by the Board of Directors of the Company on the Company's assets with respect to borrowing from Rs. 2,93,750 crores to Rs. 3,54,000 crores.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	Enhancement of limit to sell/ assign/ securitize receivables by the Board of Directors of the Company from Rs. 50,000 crores to Rs. 75,000 crores.	For	For	Compliant with law
	18-07-2025	Shriram Finance Limited	AGM	Management	Alteration of the Main Object Clause (Clause III A) of the Memorandum of Association of the Company.	For	For	Compliant with law
	22-07-2025	Equitas Small Finance Bank Ltd	POB*	Management	Approval to raise capital by way of a Qualified Institutions Placement to eligible investors through an issuance of equity shares or other eligible securities for an amount aggregating up to Rs. 1,250 crores.	For	For	Compliant with law
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Consideration and adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and joint Statutory Auditors thereon.	For	For	Compliant with law
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the joint Statutory Auditors thereon.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Declaration of dividend of Rs. 6.50/- (i.e. 325%) per equity share of the face value of Rs. 2/- each, for the financial year ended 31st March 2025	For	For	Compliant with law
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of Mr. Ashwani Ghai (DIN: 09733798), who retires by rotation, and being eligible for re-appointment.	For	For	Compliant with law
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of Dr. Rebecca Nugent (DIN: 09033085) as an Independent Director of the Company, to hold office for a second term of 5 (five) consecutive years commencing from 5th March 2026 to 4th March 2031 (both days inclusive), not liable to retire by rotation.	For	For	Compliant with law
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Unique Identification No. P2009MH007000) (Peer Review No. 6832/2025), as the Secretarial Auditor of the Company, to hold office for a period of 5 (five) consecutive years from Financial Year 2025-26 to Financial Year 2029-30, at such fees as determined by the Board of Directors (including any Committee thereof) of the Company in addition to out-of-pocket expenses as may be incurred by them during the course of the audit.	For	For	Compliant with law
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Approval for Material Related Party Transactions between the Company and Life Insurance Corporation of India, shareholder of the Company for an aggregate value does not exceed Rs. 5,000 Crore for a period commencing from the 35th Annual General Meeting upto the date of 36th Annual General Meeting of the Company to be held in the year 2026.	For	For	Compliant with law
	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Increase in the borrowing limits of the Company shall not exceed Rs. 1,50,000 crore.	For	For	Compliant with law
	22-07-2025	Titan Company Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	22-07-2025	Titan Company Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	For	For	Compliant with law
	22-07-2025	Titan Company Limited	AGM	Management	To declare dividend of Rs. 11/- per equity share of face value of Rs. 1/- each on equity shares for the Financial Year ended 31st March 2025.	For	For	Compliant with law
	22-07-2025	Titan Company Limited	AGM	Management	To appoint a director in place of Ms. Mariam Pallavi Baldev, IAS (DIN: 09281201), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with law
	22-07-2025	Titan Company Limited	AGM	Management	Appointment of Ms. Shalini Kapoor (DIN: 06742551) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 9th May 2025 up to 8th May 2030.	For	For	Compliant with law
	22-07-2025	Titan Company Limited	AGM	Management	Appointment of M/s. BMP and Co. LLP (Firm registration No. L2017KR003200), as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30, on such remuneration.	For	For	Compliant with law
	23-07-2025	GMR Airports Limited	POB*	Management	Sale of assets by Delhi Duty Free Services Private Limited (DDFS), a Material Subsidiary of the Company, during Financial Year 2025-26, estimated to be more than 20% of its total assets as per its audited balance sheet for Financial Year ended on March 31, 2025.	For	For	Compliant with law
	23-07-2025	NTPC Limited	POB*	Management	To make offer(s) or invitation(s) to subscribe to the secured/unsecured, redeemable, taxable/tax-free, cumulative/non-cumulative, non-convertible debentures (NCDs/Bonds) up to Rs.18,000 Crore in one or more tranches/ series not exceeding 12 (twelve), through private placement.	For	For	Compliant with regulations
	23-07-2025	Sundaram Finance Limited	AGM	Management	To consider the Audited Financial Statements, including the Consolidated Financial Statements of the Company, for the year ended 31st March 2025, and the Board's and Auditors Reports thereon.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	23-07-2025	Sundaram Finance Limited	AGM	Management	To consider a final dividend of Rs. 21/- per share (210% on the face value of Rs. 10/-), as recommended by the Directors, be and is hereby declared for the financial year ended 31st March 2025 on the paid-up capital of Rs. 111.10 cr. and the same be paid to the shareholders, whose names appear on the Register of Members of the Company on 16th July 2025, making with the interim dividend of Rs. 14/- per share (140% on the face value of Rs. 10/-), a total dividend of Rs. 35/- per share (350% on the face value of Rs. 10/-) for the year 2024-25 and that the total dividend amount of Rs. 388.86 cr. representing the said total dividend of Rs. 35/- per share (350% on the face value of Rs. 10/-) be paid out of the profits for the year 2024-25.	For	For	Compliant with regulations
	23-07-2025	Sundaram Finance Limited	AGM	Management	Mr. T. T. Srinivasaraghavan (holding DIN: 00018247), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation.	For	For	Compliant with regulations
	23-07-2025	Sundaram Finance Limited	AGM	Management	Mr. A. N. Raju (holding DIN: 00036201), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation.	For	For	Compliant with regulations
	23-07-2025	Sundaram Finance Limited	AGM	Management	Re-appointment of Mr. Ganesh Lakshminarayan (holding DIN: 00012583), as an Independent Director for a further term of five (5) consecutive years from 12th August 2025 to 11th August 2030, not liable to retire by rotation, notwithstanding that he would be attaining the age of seventy five years during the continuity of his term.	For	For	Compliant with regulations
	23-07-2025	Sundaram Finance Limited	AGM	Management	Appointment of M/s. M Damodaran and Associates LLP, Practising Company Secretaries, Chennai (Regn. No. L2019TN006000), as the Secretarial Auditor of the Company, to hold office for a term of five (5) consecutive years from 1st April 2025 to 31st March 2030.	For	For	Compliant with regulations
	23-07-2025	Sundaram Finance Limited	AGM	Management	To borrow moneys, including foreign currency loans, for the purposes of the Company, from time to time, notwithstanding that the moneys to be borrowed together with the moneys already borrowed, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, provided however, that the aggregate of the amounts so borrowed and to be borrowed and outstanding at any time (excluding exchange fluctuations in respect of foreign currency loans), apart from temporary loans obtained from the Company's bankers in the ordinary course of business, shall not exceed Rs. 70,000 cr.	For	For	Compliant with regulations
	24-07-2025	Bajaj Finance Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors and Auditors Reports thereon.	For	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	To declare a dividend for the financial year ended 31 March 2025.	For	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	To appoint a director in place of Anup Kumar Saha (DIN: 07640220), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	Withdrawn	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., (Practicing Company Secretaries Firm Registration Number: P2009MH007000) (PR No. 6290/2024) as Secretarial Auditor of the Company for a term of 5 consecutive years commencing from FY2026 till FY2030 to undertake secretarial audit and issue the secretarial audit report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	For	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	To make offer(s) or an invitation(s) or to issue non-convertible debentures (NCDs), secured or unsecured, at face value or such other price as may be permissible under the relevant regulations as the Board may determine in accordance with any of the aforementioned directions or regulations, under one or more offer/ disclosure document as may be issued by the Company and in one or more series, during a period of one year commencing from the date of this annual general meeting, on a private placement basis.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-07-2025	Bajaj Finance Limited	AGM	Management	To enter into and/or continuing with arrangements / contracts / agreements /transactions (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Bajaj Housing Finance Limited (BHFL) being a related party of the Company, for an aggregate amount not exceeding Rs. 12,612 crore, for the period, from the date of 38th Annual General Meeting up to the date of 39th Annual General Meeting (both days inclusive).	For	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	To enter into and/or continuing with arrangements / contracts / agreements /transactions (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Bajaj Allianz Life Insurance Company Limited (BALIC) for an aggregate amount not exceeding Rs. 1,445 crore, for FY2026.	For	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	Modification to the Employee Stock Option Scheme, 2009.	For	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	Approval to extend the benefits and grant of options to the employee(s) of holding and/ or subsidiary company(ies) under the Employee Stock Option Scheme, 2009.	For	For	Compliant with law
	24-07-2025	Bajaj Finance Limited	AGM	Management	Approval to authorise the Trust, to acquire equity shares from secondary market for implementation of the Employee Stock Option Scheme, 2009.	For	For	Compliant with law
	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To declare dividend of Rs. 8/- per equity share for the financial year ended March 31, 2025.	For	For	Compliant with law
	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To re-appoint Mr. G V Prasad (DIN: 00057433), as a Director, who retires by rotation, and being eligible offers himself for re-appointment.	For	For	Compliant with law
	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To approve the re-appointment of Mr. G V Prasad (DIN: 00057433) as a Whole-Time Director designated as Co - Chairman and Managing Director of the Company for a further period of five years with effect from January 30, 2026 to January 29, 2031, liable to retire by rotation and including remuneration.	For	For	Compliant with law
	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	Ratification of remuneration of Rs. 9,00,000/- plus applicable taxes and out of pocket expenses at actuals, in connection with the aforesaid audit, payable to M/s. Sagar and Associates, Cost Accountants (Firm Registration No. 000118), appointed by the Board of Directors, on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of cost records of the Company, for the financial year ending March 31, 2026.	For	For	Compliant with law
	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To approve appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm registration no: P2009MH007000), as Secretarial Auditors of the Company for a period of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors (including its committees thereof as authorised in this regard), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with law
	24-07-2025	Gokaldas Exports Limited	POB*	Management	Approval of GEL Employee Stock Option Plan 2025 (ESOP 2025/Plan).	For	For	Compliant with law
	24-07-2025	Gokaldas Exports Limited	POB*	Management	Approval of grant of employee stock options to the eligible employees of the subsidiary company(ies) of the Company under GEL Employee Stock Option Plan 2025 (ESOP 2025/Plan).	For	For	Compliant with law
	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 265 per equity share already paid, as the final dividend for the financial year ended March 31, 2025.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To appoint a Director in place of Mr. Harinderjit Singh (DIN: 06628566) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To appoint a Director in place of Mr. Makarand Padalkar (DIN: 02115514) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	Appointment of Mr. Nian Nian Yuan (DIN: 11107498) as the Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.	For	For	Compliant with regulations
	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	Appointment of M/s. P. Diwan and Associates, Practicing Company Secretaries (Firm Registration Number - MU000011288), as the Secretarial Auditors of the Company to hold office for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30 at remuneration of INR 140,000.00 and fees plus applicable taxes and other out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	"To receive, consider and adopt the: (a) audited standalone financial statements of the Bank, for the fiscal year ended 31 March, 2025 and the reports of the Board of Directors and the Auditors thereon (b) audited consolidated financial statements, for the fiscal year ended 31 March, 2025 and the report of the Auditors thereon."	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	To declare dividend on the equity shares of the Bank, for the fiscal year ended 31 March, 2025.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	To re-appoint Mini Ipe (DIN: 07791184) as a director, who retires by rotation and being eligible, has offered herself for re-appointment.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Appointment of M/s. Bhandari and Associates, Company Secretaries, having Firm Registration No. P1981MH043700 and holding a valid peer review certificate (certificate no. 6157/2024) issued by the Institute of Company Secretaries of India (the ICSI), as the Secretarial Auditors of the Bank for a period of five consecutive years from fiscal 2026 till fiscal 2030 and including remuneration, as may be approved by the Committee.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director and CEO of the Bank, with effect from 1 April, 2025.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Subrat Mohanty (DIN: 08679444), Executive Director of the Bank, with effect from 1 April, 2025.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Munish Sharda (DIN: 06796060), Executive Director of the Bank, with effect from 1 April, 2025.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	To borrow from time to time, such sum or sums of monies as they may deem necessary, notwithstanding the fact that the monies so borrowed and the monies to be borrowed from time to time (apart from (i) temporary loans obtained from the company's bankers in the ordinary course of business, and (ii) acceptances of deposits of money from public repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise) exceed the aggregate of the paid up capital of the Bank, its free reserves and securities premium, provided that the total outstanding amount of such borrowings shall not exceed Rs. 3,00,000 crores.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Borrowing / raising of funds in Indian rupees / foreign currency, by issue of debt securities on a private placement basis for an amount of up to Rs. 35,000 crores.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Raising of funds by issue of equity shares / depository receipts and / or any other instruments or securities representing either equity shares and / or convertible securities linked to equity shares for an amount of up to Rs. 20,000 crores.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-07-2025	Axis Bank Limited	AGM	Management	Material Related Party Transactions with Life Insurance Corporation of India (Promoter) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Material Related Party Transactions with LIC Housing Finance Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Material Related Party Transactions with IDBI Bank Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	25-07-2025	Axis Bank Limited	AGM	Management	Material Related Party Transactions with Axis Max Life Insurance Limited (Associate) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	25-07-2025	Bajaj Finserv Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors' and Auditors' Reports thereon.	For	For	Compliant with regulations
	25-07-2025	Bajaj Finserv Limited	AGM	Management	To declare a dividend of Rs. 1 per equity share of face value of Rs. 1 for the financial year ended 31 March 2025.	For	For	Compliant with regulations
	25-07-2025	Bajaj Finserv Limited	AGM	Management	To appoint a director in place of Manish Kejriwal (DIN: 00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	25-07-2025	Bajaj Finserv Limited	AGM	Management	Ratification of remuneration of Rs. 80,000 plus applicable taxes, out-of-pocket, traveling, and living expenses incurred in connection with the audit, payable to Dhananjay V Joshi and Associates, Cost Accountants (Firm Registration Number: 000030), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for FY2026.	For	For	Compliant with regulations
	25-07-2025	Bajaj Finserv Limited	AGM	Management	To appoint of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries (Firm Registration Number: P2009MH007000) (PR No. 6290/2024) as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY2026 till FY2030 to undertake secretarial audit and issue the secretarial audit report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	For	For	Compliant with regulations
	25-07-2025	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2025, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	To confirm Interim Dividend of Rs. 6.50 per Ordinary Share of Rs. 1/- each and declare Final Dividend of Rs. 7.85 per Ordinary Share for the financial year ended 31st March, 2025.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-07-2025	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Hemant Malik (DIN: 06435812) who retires by rotation and, being eligible, offers himself for re-election.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Atul Singh (DIN: 00060943) who retires by rotation and, being eligible, offers himself for re-election.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	Remuneration not exceeding Rs. 4,40,00,000/- to Messrs. S R B C and CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company, for conduct of audit for the financial year 2025-26, payable in one or more instalments, plus goods and services tax as applicable and reimbursement of out-of-pocket expenses.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	Re-appointment of Mr. Shyamal Mukherjee (DIN: 03024803) as a Director and also as an Independent Director of the Company with effect from 11th August, 2026 for a period of five years.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	Appointment of Messrs. S. N. Ananthasubramanian and Co., Company Secretaries (Firm Registration No. P1991MH040400), as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26 on such remuneration as may be determined by the Board of Directors of the Company.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom (BAT GLP), a related party in terms of Regulation 2(1) (zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin (including storage / holding charges) and purchase of unmanufactured tobacco of international origins in the aggregate, does not exceed Rs. 2,350 Crores during the financial year 2026-27.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	To enter into contracts / arrangements / transactions with ITC Filtrona Limited (IFL), a related party in terms of Regulation 2(1) (zb) of the Listing Regulations, for purchase of filter rods, tube filters etc. and sale of capsules and flavours (including conversion of filter rods and associated costs), in the aggregate, does not exceed Rs. 1,100 Crores during the financial year 2025-26.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. ABK and Associates, Cost Accountants (Firm Registration No. 000036), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained by the Company in respect of Wood Pulp and Paper and Paperboard products for the financial year 2025-26.	For	For	Compliant with law
	25-07-2025	ITC Limited	AGM	Management	Ratification of remuneration of Rs. 7,15,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. S. Mahadevan and Co., Cost Accountants (Firm Registration No. 000007), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained in respect of all applicable products of the Company, other than Wood Pulp and Paper and Paperboard products, for the financial year 2025-26.	For	For	Compliant with law
	25-07-2025	JSW Steel Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	To declare dividend of Rs. 2.80/- per equity share of Rs. 1 each of the Company, for the financial year 2024-25.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	To appoint Mr. Gajraj Singh Rathore (DIN 01042232), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Appointment of M/s. S. Srinivasan and Co., Company Secretaries (ICSI Unique Code: S1984TN002200), as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-07-2025	JSW Steel Limited	AGM	Management	Ratification of Remuneration Rs. 23,00,000 plus taxes as applicable and reimbursement of actual travel and out-of-pocket expenses payable to M/s. Shome and Banerjee (ICWAI Registration No. 000001), Cost Auditors of the Company, for the Financial Year 2025-26.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Appointment of Mr. Shyamal Mukherjee (DIN 03024803) as a Director of the Company in the category of Independent Director, for a term of 5 years from July 23, 2025 to July 22, 2030 not liable to retire by rotation.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	To create, offer, issue and allot in one or more tranches Non-Convertible Debentures with warrants which are convertible into or exchangeable with Equity Shares at a later date, for an amount not exceeding Rs. 7,000 Crores inclusive of such premium as may be decided by the Board and / or Equity Shares and/or convertible securities (other than warrants) for an amount not exceeding Rs. 7,000 Crores inclusive of such premium as may be decided by the Board.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) with JSW Energy Limited, a promoter group company aggregating to Rs. 5,862 crores, for the purposes of business, subject to such arrangements/ transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with JSW Jaigarh Port Limited, a promoter group company aggregating to Rs. 11,112 crores, for the purpose of business, subject to such arrangements/ transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with BMM Ispat Limited, a promoter group company aggregating to Rs. 21,384 crores for the aforesaid three FY, for the purposes of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with Jindal Saw Limited, a promoter group company aggregating to Rs. 6,896 crores for the aforesaid three FY, for the purposes of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with JSW One Distribution Limited, a joint venture of the Company aggregating to Rs. 38,191 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with JSW MI Steel Service Centre Private Limited, a joint venture of the Company aggregating to Rs. 4,321 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with Piombino Steel Limited, a subsidiary of the Company aggregating to Rs. 8,266 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) with Bhushan Power and Steel Limited, a subsidiary of the Company aggregating to Rs. 25,021 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with Neotrex Steel Limited, a subsidiary of the Company aggregating to Rs. 3,328 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for the material related party transaction(s) between JSW Steel Coated Products Limited, a Wholly Owned Subsidiary of the Company and JSW One Distribution Limited, a joint venture of the Company aggregating to Rs. 22,667 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) between JSW Steel Coated Products Limited, a Wholly Owned Subsidiary of the Company and Bhushan Power and Steel Limited, a subsidiary of the Company aggregating to Rs. 14,862 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a Wholly Owned Subsidiary of the Company and Illawarra Coal Holdings Pty. Ltd., a joint venture of the Company aggregating to USD 3,991 million over a period of 13 years till FY 2037 - 38 (i.e., life of the mine period), for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a Wholly Owned Subsidiary of the Company and Bhushan Power and Steel Limited, a subsidiary of the Company aggregating to USD 2,365 million for the aforesaid three FY, for the purpose of business, subject to such arrangements/ transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) between JSW Steel USA Ohio Inc., a Wholly Owned Subsidiary of the Company with Jindal Tubular USA, LLC, a promoter group company aggregating to USD 381 million for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	For	For	Compliant with regulations
	25-07-2025	Newgen Software Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	25-07-2025	Newgen Software Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the report of Auditors thereon.	For	For	Compliant with law
	25-07-2025	Newgen Software Technologies Ltd	AGM	Management	To declare a final dividend of Rs. 5/- per Equity Share having a Face value of Rs. 10/- each of the Company for the financial year ended 31st March 2025.	For	For	Compliant with law
	25-07-2025	Newgen Software Technologies Ltd	AGM	Management	To appoint a director in place of Mr. Diwakar Nigam (DIN: 00263222), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	25-07-2025	Newgen Software Technologies Ltd	AGM	Management	Appointment of M/s. Kundan Agrawal and Associates, Company Secretaries (Firm Registration No. S2009DE113700), as the Secretarial Auditor of the Company for a term of five years commencing from financial year 2025-26 till financial year 2029-30, to conduct the Secretarial Audit of the Company.	For	For	Compliant with law
	28-07-2025	Devyani International Ltd	AGM	Management	"To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the reports of Board of Directors and Auditors thereon, and (b) the Audited Consolidated Financial Statements of the Company including Auditors Report thereon for the Financial Year ended March 31, 2025."	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	28-07-2025	Devyani International Ltd	AGM	Management	To appoint Mr. Ravi Jaipuria (DIN: 00003668), who retires by rotation and being eligible, offers himself for re-appointment, as a Director.	For	For	Compliant with regulations
	28-07-2025	Devyani International Ltd	AGM	Management	To appoint Mr. Virag Joshi (DIN: 01821240), who retires by rotation and being eligible, offers himself for re-appointment, as a Director.	For	For	Compliant with regulations
	28-07-2025	Devyani International Ltd	AGM	Management	To re-appoint Walker Chandiok and Co LLP, Chartered Accountants (Firm Registration Number 001076N/ N500013) as Joint Statutory Auditors of the Company for a second term of up to 5 (Five) consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 39th AGM of the Company to be held in the Year 2030, at a remuneration to be fixed by the Board of Directors (Board) of the Company or any Committee of the Board.	For	For	Compliant with regulations
	28-07-2025	Devyani International Ltd	AGM	Management	To re-appoint Mr. Virag Joshi (DIN: 01821240) as a Whole-Time Director (Designated as President and Chief Executive Officer) of the Company, liable to retire by rotation, for a period of up to 3 (Three) years with effect from January 01, 2026 and including remuneration.	For	For	Compliant with regulations
	28-07-2025	Devyani International Ltd	AGM	Management	To appoint M/s. Sanjay Grover and Associates, Company Secretaries (Firm Registration Number: P2001DE052900), as Secretarial Auditors of the Company for a term of up to 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 39th AGM of the Company to be held in the Year 2030, at a remuneration to be fixed by the Board of Directors (Board) of the Company or any Committee of the Board.	For	For	Compliant with regulations
	28-07-2025	Thangamayil Jewellery Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2025 and the Profit and Loss Account made up to that date along with the report of the Directors, Auditors there on.	For	For	Compliant with regulations
	28-07-2025	Thangamayil Jewellery Limited	AGM	Management	To appoint a Director in place of Smt. Yamuna Vasini Deva Dasi (DIN: 01388187) who retires by rotation at the close of the Annual General Meeting and being eligible offers herself for re-appointment.	For	For	Compliant with regulations
	28-07-2025	Thangamayil Jewellery Limited	AGM	Management	To declare a final dividend on equity shares, if any.	For	For	Compliant with regulations
	28-07-2025	Thangamayil Jewellery Limited	AGM	Management	Re-appointment of Dr. Mrs. Rajakumari Jeevagan (holding DIN 08860956) as Woman Independent Director of the company as recommended by the Board of Directors in their meeting held on 15.05.2025 to hold office for five years with effect from 20/09/2025 to 19/09/2030.	For	For	Compliant with regulations
	28-07-2025	Thangamayil Jewellery Limited	AGM	Management	Appointment of Mr. S. Muthuraju ACS, Practicing Company Secretary (CP. No. 4181), Madurai holding Peer Review certificate (C. No - 2572/2025) as Secretarial Auditor of the company as recommended by the Audit Committee and Board of Directors in their meeting held on 06th May, 2025 to hold office for a term of five consecutive years with effect from 06th May, 2025 to 05th May, 2030 at such remuneration as may be determined by the Board of Directors (including its committees thereof) and to avail any other services, certificates or reports as may be permissible under applicable laws.	For	For	No concerns on merit of auditor
	28-07-2025	Thangamayil Jewellery Limited	AGM	Management	To invite accept and renew deposits from the Public and Shareholders of the Company for the current Financial year 2025-26 until the next Annual General Meeting up to a sum of Rs. 38,582.47 Lakhs, (from the Public Rs. 27,558.87 Lakhs and from the Shareholders of the Company Rs. 11,023.55 Lakhs) which will be within the limits prescribed under rule 3 of the Companies (Acceptance of Deposits) Rules, 2014 on the basis of audited accounts for the year ended 31.03.2025.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Standalone Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Consolidated Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Auditors thereon.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 26.00 per equity share of fully paid up face value of Rs. 5.00 each and in its meeting held on 20th May, 2025 recommended final dividend of Rs. 6.00 per equity share of fully paid up face value of Rs. 5.00 each for the financial year ended 31st March, 2025.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Aman Mehta (holding DIN: 08174906), Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000/- plus out of pocket expenses and GST as applicable to conduct the audit of the cost accounting records for all the manufacturing facilities of the Company, payable to M/s. Kirit Mehta and Co., Cost Accountants (Firm Registration No. 000353) as the Cost Auditors of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Issuance of Equity Shares including Convertible bonds / Debentures, for an amount not exceeding Rs. 5000 Crores.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To appoint M/s. M. C. Gupta and Co., Company Secretaries (Firm Registration No. S1986GJ003400 and Peer Review Certificate No. 5380/2023) as the Secretarial Auditors of the Company for the term of 5 (five) consecutive years commencing from the conclusion of 52nd Annual General Meeting (AGM) till the conclusion of 57th AGM of the Company to be held in the year 2030 at such remuneration, as may be decided by the Board of Directors of the Company from time to time in consultation with the Secretarial Auditors.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Appointment of Aman Mehta (holding DIN: 08174906) as Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years w.e.f. 01st August, 2025.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Payment of remuneration to Aman Mehta (DIN: 08174906) as Managing Director, for a term of five (5) years with effect from 01st August, 2025.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To (a) give any loan to any person or other body corporate, (b) give any guarantee or provide security in connection with a loan to any other body corporate or person, and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, from time to time in one or more tranches, as the Board at its absolute discretion deem beneficial and in the interest of the Company, in excess of the limits prescribed under Section 186 of the Act, for an amount not exceeding Rs. 26,000 Crore.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To borrow, from time to time, any sum or sums of money (including non-fund based banking facilities), in any currency whether Indian or foreign, as may be required for the purpose of the business of the Company, from one or more Banks, Financial Institutions and other persons, firms, bodies corporates, whether in India or abroad, with or without security, notwithstanding that the monies so borrowed together with the monies already borrowed (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may at any time exceed the aggregate of the paid up share capital of the Company, free reserves and securities premium (or any such amount as stated in the Act as amended from time to time) may be required as provided that the total amount that may be borrowed by the Board and outstanding at any point of time, shall not exceed the sum of Rs. 26,000 Crore.	For	For	Compliant with regulations
	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Creation of charge on Company's properties / assets.	For	For	Compliant with regulations
	29-07-2025	Aadhar Housing Finance Ltd	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Directors' and Auditors Reports thereon.	For	For	Compliant with law
	29-07-2025	Aadhar Housing Finance Ltd	AGM	Management	To appoint a director in place of Mr. Prateek Roongta (DIN: 00622797) as Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-07-2025	Aadhar Housing Finance Ltd	AGM	Management	To consider and increase the borrowing powers/ limits for the Company and Issuance of Debentures and approval to create charge by way of mortgages and/or hypothecation on the assets of the Company.	For	For	Compliant with law
	29-07-2025	Aadhar Housing Finance Ltd	AGM	Management	Payment of remuneration by way of Commission to all eligible Independent Directors of the Company for their services rendered during the financial year 2024-2025, not exceeding Rs. 1.46 Crores consolidated to be paid to all eligible Independent Directors which will be within the overall limit of 1% of the net profit of the Company.	For	For	Compliant with law
	29-07-2025	Aadhar Housing Finance Ltd	AGM	Management	To approve the appointment of Mr. Raj Vikash Verma (DIN: 03546341) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from May 06, 2025 to May 05, 2030.	For	For	Compliant with law
	29-07-2025	Aadhar Housing Finance Ltd	AGM	Management	To consider the appointment of M/s. Aashish K. Bhatt and Associates, Peer Reviewed Practicing Company Secretary (Certificate of Practice number: 7023) as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from F. Y. 2025-26 till F.Y. 2029-30 to conduct the Secretarial Audit and to issue the Secretarial Audit Reports on such including remuneration as may be determined by the Board of Directors of the Company (including its Committees thereof).	For	For	Compliant with law
	29-07-2025	IDFC First Bank Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Bank for the Financial Year ended March 31, 2025, together with the Report of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	29-07-2025	IDFC First Bank Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Bank for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with regulations
	29-07-2025	IDFC First Bank Ltd	AGM	Management	To re-appoint Mr. Pradeep Natarajan (DIN: 10499651) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	29-07-2025	IDFC First Bank Ltd	AGM	Management	To declare Dividend on equity shares of the Bank, for the Financial Year ended March 31, 2025.	For	For	Compliant with regulations
	29-07-2025	IDFC First Bank Ltd	AGM	Management	To appoint M/s. Walker Chandiok and Co LLP, Chartered Accountants, (Firm Registration No. 001076N/N500013), as one of the Joint Statutory Auditors of the Bank, for a period of 3 (three) years, to hold office from the conclusion of the Eleventh (11th) Annual General Meeting (AGM) until the conclusion of the Fourteenth (14th) AGM of the Bank, subject to them satisfying the eligibility norms and approval of the RBI, each year, at an Audit Fees as approved by the Board of Directors of the Bank.	For	For	No concerns on merit of auditors
	29-07-2025	IDFC First Bank Ltd	AGM	Management	To provide a right to Currant Sea Investments B.V. to nominate 1 (one) Non-Executive Director liable to retire by rotation.	For	For	Compliant with regulations
	29-07-2025	IDFC First Bank Ltd	AGM	Management	To appoint M/s. Makarand M Joshi and Co., Company Secretaries (MMJC), (Firm Registration No: P2009MH007000) as the Secretarial Auditors of the Bank, for a term of 5 (Five) consecutive years commencing from FY 2025-26 to FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board and the Secretarial Auditors and including remuneration.	For	For	Compliant with regulations
	29-07-2025	Reliance Industries Limited	POB*	Management	To approve the appointment of Shri Anant M. Ambani (DIN: 07945702) as a Whole-Time Director, designated as an Executive Director of the Company, for a period of 5 (five) years with effect from May 1, 2025 and including remuneration.	For	For	Appointment compliant with law
	29-07-2025	Reliance Industries Limited	POB*	Management	To re-appoint Shri Hital R. Meswani (DIN: 00001623) as a Whole-Time Director, designated as an Executive Director, for a period of 5 (five) years from the expiry of his present term of office, i.e., with effect from August 4, 2025, and including remuneration.	For	For	Appointment compliant with law
	29-07-2025	Reliance Industries Limited	POB*	Management	To approve the appointment of Shri Dinesh Kanabar (DIN: 00003252) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from June 12, 2025.	For	For	Appointment compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-07-2025	Voltamp Transformers Limited	AGM	Management	To consider and adopt the Audited Financial Statement for the Financial Year ended March 31, 2025, together with the Directors and the Auditors Reports thereon.	For	For	Compliant with regulations
	29-07-2025	Voltamp Transformers Limited	AGM	Management	To declare a final dividend of Rs. 100/- per equity share for the year ended March 31, 2025.	For	For	Compliant with regulations
	29-07-2025	Voltamp Transformers Limited	AGM	Management	To appoint a Director in place of Smt. Taral K. Patel (DIN 00023066), who retires by rotation and being eligible offers herself for re-appointment.	For	For	Compliant with regulations
	29-07-2025	Voltamp Transformers Limited	AGM	Management	To ratify remuneration Rs. 75,000/- per annum plus applicable taxes / levies and reimbursement of actual out of pocket expenses that may be incurred during the course of audit payable to M/s. Y. S. Thakar and Co., Cost Accountants (FRN: 000318), who has been appointed as the Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	29-07-2025	Voltamp Transformers Limited	AGM	Management	Appointment of M/s. J J Gandhi and Co., Practicing Company Secretaries, (Firm Registration No. - S1996GJ018900 and Peer review No .- 1174/2021) as the Secretarial Auditor of the Company to hold office for a period of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the end of Financial Year 2029-30, who shall conduct Secretarial Audit of the Company and including remuneration.	For	For	Compliant with regulations
	30-07-2025	CreditAccess Grameen Ltd	AGM	Management	Adoption of the Audited Financial Statements (Standalone and Consolidated Financial Statements) of the company for the financial year ended March 31, 2025, together with the Notes to Accounts, Schedules, together with the Report of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	30-07-2025	CreditAccess Grameen Ltd	AGM	Management	Appointment of Mr. Paolo Brichetti (DIN: 01908040), Non-Executive Director, who retires by rotation, and being eligible, has offered his candidature for re-appointment.	For	For	Compliant with law
	30-07-2025	CreditAccess Grameen Ltd	AGM	Management	Re-appointment of Ms. Lilian Jessie Paul (DIN: 02864506) as Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (Five) consecutive years commencing from September 16, 2025 till September 15, 2030 (both days inclusive).	For	For	Compliant with law
	30-07-2025	CreditAccess Grameen Ltd	AGM	Management	Appointment of Mr. Ganesh Narayanan (DIN: 09120748) as a Director of the Company, subject to the approval of RBI.	For	For	Compliant with law
	30-07-2025	CreditAccess Grameen Ltd	AGM	Management	Appointment of Mr. Ganesh Narayanan (DIN: 09120748) as Managing Director and Chief Executive Officer of the Company, for a period of 5 (Five) years with effect from such date as may be approved by the RBI and including remuneration.	For	For	Compliant with law
	30-07-2025	CreditAccess Grameen Ltd	AGM	Management	Appointment of Mr. Udaya Kumar Hebbar (DIN: 07235226) as Non-Executive Director (Nominee) of the Company, whose office shall be liable to retire by rotation, with effect from such date as may be approved by the RBI.	For	For	Compliant with law
	30-07-2025	CreditAccess Grameen Ltd	AGM	Management	Appointment of M/s. Sandeep and Associates Practicing Company Secretaries, (FRN: P2025TN103600) as the Secretarial Auditors of the Company for a period of 5 (Five) consecutive years, from the Financial Year 2025 - 26 till Financial Year 2029 - 30, including remuneration, as may be fixed by the Board of Directors of the Company, from time to time in this behalf, in consultation with the Secretarial Auditors.	For	For	Compliant with law
	30-07-2025	Firstsource Solutions Limited	AGM	Management	"To receive, consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended March 31, 2025 along with the reports of the Board of Directors and the Auditors thereon and b) the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2025 along with the report of the Auditors thereon."	For	For	Compliant with regulations
	30-07-2025	Firstsource Solutions Limited	AGM	Management	To confirm the payment of Interim Dividend @ 40% (i.e. Rs. 4.00 per share) on Equity Shares of Rs. 10/- each, already paid for the financial year ended March 31, 2025.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	30-07-2025	Firstsource Solutions Limited	AGM	Management	To appoint a Director in place of Mr Shashwat Goenka (DIN 03486121), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	30-07-2025	Firstsource Solutions Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries (Firm Registration No. P2009MH007000), as Secretarial Auditor of the Company for term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be determined by the Board of Directors (including its Committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	To receive consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of board of directors and auditors thereon.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	To receive consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the auditors thereon.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Declaration of final dividend of Rs. 1.50 (i.e., 15% of the face value) per equity share of the face value of Rs. 10/- each, as recommended by the board of directors for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Appointment of Director in place of Mr. Anil Kumar Bhatnagar (DIN: 09716726), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Appointment of M/s. S.R. Batliboi and Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005 and Peer review Certificate No. 017128) as Statutory Auditors of the Company to hold the office for a first term of 5 (five) consecutive years commencing from the conclusion of the 24th Annual General Meeting (AGM) till the conclusion of the 29th AGM of the Company, at such remuneration as may be mutually agreed between the Board and Statutory Auditors, based on the recommendation of the audit committee of the Company.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Continuation of directorship of Mr. Anil Kumar Bhatnagar (DIN: 09716726) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, who will attain the age of 75 (seventy five) years on August 14, 2025 and serving his current tenure of 3 (three) years, ending on September 30, 2026.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Appointment of M/s. DPV and Associates LLP, Practicing Company Secretaries (Firm Registration No. L2021HR009500 and Peer review Certificate No. 6189/2024), as the Secretarial Auditor of the Company to conduct secretarial audit for a first term of 5 (five) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditor on recommendation of audit committee of the Company.	For	For	Compliant with regulations
	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Ratification of remuneration of Rs. 9,95,000/- plus applicable taxes payable to M/s. Chandra Wadhwa and Co., Cost Accountants (Firm Registration No. 000239) as the Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	For	For	Compliant with regulations
	30-07-2025	Neuland Laboratories Limited	AGM	Management	"To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon."	For	For	Compliant with law
	30-07-2025	Neuland Laboratories Limited	AGM	Management	To declare final dividend of Rs. 12/- (120 %) per equity share of a face value of Rs.10 each, for the financial year 2024-25 as recommended by the Board.	For	For	Compliant with law
	30-07-2025	Neuland Laboratories Limited	AGM	Management	To appoint a Director in place of Dr. Christopher M. Cimarusti (DIN: 02872948) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	30-07-2025	Neuland Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with law
	30-07-2025	Neuland Laboratories Limited	AGM	Management	Appointment of M/s. P.S. Rao and Associates, a firm of Practising Company Secretaries (ICSI Unique Code: P2001TL078000), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration and out of pocket expenses, as may be decided by the Audit Committee and/or Board of Directors of the Company in consultation with the Secretarial Auditors.	For	For	Compliant with law
	30-07-2025	Neuland Laboratories Limited	AGM	Management	Re-appointment of Mr. Davuluri Saharsh Rao (DIN: 02753145), as Whole Time Director, designated as Vice Chairman and Managing Director, of the Company for a period of five (5) years effective from June 1, 2025 and including remuneration.	For	For	Compliant with law
	30-07-2025	Neuland Laboratories Limited	AGM	Management	Ratification of remuneration of Rs. 4,00,000 and taxes as applicable plus out-of-pocket expenses payable to M/s. Nageswara Rao and Co., Cost Accountants (Registration No. 000332), Hyderabad, Cost Auditors appointed by the Board of Directors of the Company to audit the cost records maintained by the Company for the financial year ending March 31, 2026.	For	For	Compliant with law
	30-07-2025	Onesource Specialty Pharma Ltd	POB*	Management	Appointment of Mr. Colin Michael Bond (DIN: 10982819) as an Independent Director of the Company for a period of five years from June 23, 2025 up to June 22, 2030, not liable to retire by rotation.	For	For	Compliant with regulations
	30-07-2025	Onesource Specialty Pharma Ltd	POB*	Management	Revision in remuneration of Mr. Neeraj Sharma (DIN: 09402652), as Managing Director (MD) of the Company.	For	For	Remuneration is best determined by NRC
	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended 31 March, 2025, together with the Board's report including the Auditors report thereon.	For	For	Compliant with regulations
	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended 31 March, 2025, and the Auditors report thereon.	For	For	Compliant with regulations
	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To confirm an interim dividend of 65% (Rs. 1.30/- per equity share) approved by the Board of Directors on 31 January, 2025 on the outstanding equity shares of Rs. 2/- each of the Company for the year ended 31 March, 2025 and declare a final dividend of 35% (Rs. 0.70/-per equity share), as recommended by the Board of Directors, on the outstanding equity shares of Rs. 2/- each for the financial year ended 31 March, 2025.	For	For	Compliant with regulations
	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To re-appoint Mr. M A M Arunachalam (holding DIN: 00202958), who retires by rotation and being eligible has offered himself for re-appointment.	For	For	Compliant with regulations
	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	Appointment of M/s. BP and Associates, Practising Company Secretaries, bearing Firm registration no. 5382 as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30 at a remuneration of Rs. 2,50,000/- (excluding out of pocket expenses incurred by them in connection with the Audit and applicable taxes) for FY 2025-26.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To borrow monies from time to time and, if it thinks fit, for creation of such mortgage, charge and/or hypothecation as may be necessary, in addition to the existing charges, mortgages and hypothecations, if any, created by the Company, on such of the assets of the Company, both present and future, and/or on the whole or substantially the whole of the undertaking or the undertakings of the Company, in such manner as the Board may direct, in favour of financial institutions, investment institutions, banks, insurance companies, mutual funds, trusts, other bodies corporate or any other person(s) (hereinafter referred to as the lending agencies) and Trustees for the holders of debentures/bonds and/or other instruments which may be issued on private placement basis or otherwise, to secure rupee term loans/ foreign currency loans, debentures, bonds and other instruments, including but not restricted to securing those facilities which have already been sanctioned, including any enhancement therein, even though the monies to be borrowed together with the monies already borrowed by the Company may exceed at any time, the aggregate of the paid-up share capital, free reserves and securities premium reserve of the Company, up to a limit of an outstanding aggregate value of Rs. 3,00,000 crores.	For	For	Compliant with regulations
	31-07-2025	ICRA Limited	AGM	Management	"To receive, consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2025, and the report of the Board of Directors and Auditors thereon, and b. the audited consolidated financial statements of the Company and its Subsidiaries for the financial year ended March 31, 2025, and the report of the Auditors thereon."	For	For	Compliant with regulations
	31-07-2025	ICRA Limited	AGM	Management	To declare dividend of Rs. 60 on the equity shares for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	31-07-2025	ICRA Limited	AGM	Management	To appoint a Director in place of Mr. Stephen Arthur Long (DIN: 09595066), who retires by rotation, and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	31-07-2025	ICRA Limited	AGM	Management	Appointment of M/s. Chandrasekaran Associates, Company Secretaries (a Peer Reviewed Firm having Firm Registration Number P1988DE002500), as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration plus applicable taxes and reimbursement of expenses as may be determined by the Board of Directors of the Company in consultation with the said secretarial auditor.	For	For	Compliant with regulations
	31-07-2025	ICRA Limited	AGM	Management	To pay Commission and/or remuneration of a sum not exceeding 1% of the net profits of the Company for each financial year computed in the manner as specified under Section 198 of the Companies Act, 2013 to the non-executive Directors of the Company including Independent Directors (other than Managing Director and Whole-Time Directors) in such amount or proportion and in such manner and in all respects as may be determined and recommended by the Nomination and Remuneration Committee and approved by the Board of Directors and such payment shall be made with respect to profits of the Company for each year, for a period of 5 (five) years, commencing from April 1, 2026.	For	For	Compliant with regulations
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Report of the Auditors thereon.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Declaration of Dividend of Rs. 25.30 (506%) per Ordinary (Equity) Share of the face value of Rs. 5 each for the year ended 31st March, 2025 on 124,35,28,831 Ordinary (Equity) Shares of the Company aggregating Rs. 3,146.13 crores as recommended by the Board of Directors be declared and that the said Dividend be distributed out of the Profits for the year ended on 31st March, 2025.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Mr. Rajesh Jejurikar (DIN: 00046823), who retires by rotation and being eligible for re-appointment.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Mr. Anand G. Mahindra (DIN: 00004695), who retires by rotation and being eligible for re-appointment.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Revision in the total remuneration of Mr. Anand G. Mahindra (DIN: 00004695), Non-Executive Chairman of the Company for a period from 1st April, 2025 upto 11th November, 2026, being the remainder period for which his remuneration was earlier approved by Members at the 75th AGM and 78th AGM.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Ms. Nisaba Godrej (DIN: 00591503) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	For	For	No concerns on merit of directors hence compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. Muthiah Murugappan (DIN: 07858587) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	For	For	No concerns on merit of directors hence compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 (plus Goods and Services Tax and reimbursement of out-of-pocket expenses) payable to Messrs D. C. Dave and Co., Cost Accountants having Firm Registration Number 000611, appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2026.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Peer reviewed firm of Company Secretaries (ICSI Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company for first term of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the secretarial audit.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited a Subsidiary of the Company, not exceeding Rs. 30,920 crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eightieth Annual General Meeting of the Company to be held in the year 2026 provided that the said contract(s)/ arrangement(s)/ agreement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and at an arm's length basis.	For	For	Compliant with law
	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company with Gelos Solren Private Limited (GSPL) not exceeding Rs. 1,400 Crores, Furies Solren Private Limited (FSPL) not exceeding Rs. 2,450 Crores, Illuminate Hybren Private Limited (IHPL) not exceeding Rs. 3,750 Crores, Jade Hybren Private Limited (JHPL) not exceeding Rs. 3,750 Crores, Layer Hybren Private Limited (LHPL) not exceeding Rs. 3,050 Crores, Migos Hybren Private Limited (MHPL) not exceeding Rs. 2,000 Crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eightieth Annual General Meeting of the Company to be held in the year 2026, provided that the said contract(s)/ arrangement(s)/ agreement(s) / transaction(s) shall be carried out in the ordinary course of business and at an arm's length basis.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	31-07-2025	Navin Fluorine International Limited	AGM	Management	To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 along with the notes forming part thereof and the Report of the Board and the Auditors thereon.	For	For	Compliant with law
	31-07-2025	Navin Fluorine International Limited	AGM	Management	To declare final dividend of Rs. 7/- per Equity Share of face value of Rs. 2/- each for the financial year 2024-25.	For	For	Compliant with law
	31-07-2025	Navin Fluorine International Limited	AGM	Management	To re-appoint Mr. Vishad P. Mafatlal (DIN: 00011350), who retires by rotation and being eligible, offers himself for re-appointment as Director of the Company.	For	For	Compliant with law
	31-07-2025	Navin Fluorine International Limited	AGM	Management	To re-appoint Mr. Ashok U. Sinha (DIN: 00070477) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years commencing from October 28, 2025 and ending on October 27, 2030.	For	For	Compliant with law
	31-07-2025	Navin Fluorine International Limited	AGM	Management	To appoint Parikh and Associates, Practising Company Secretaries (ICSI Firm Registration No. P1988MH009800) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as shall be fixed by the Board of Directors of the Company from time to time, plus taxes, apart from reimbursement of out-of-pocket expenses.	For	For	Compliant with law
	31-07-2025	Navin Fluorine International Limited	AGM	Management	Ratification of remuneration of Rs. 5,50,000/- and reimbursement of out-of-pocket expenses incurred for the purpose of cost audit and applicable taxes, payable to B. Desai and Co. (Firm Registration No. 005431), Cost Auditors, for conducting the audit of Cost Records relating to the chemical products manufactured by the Company for the financial year from April 01, 2025 to March 31, 2026.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	To declare Final Dividend of Rs. 5.50/- per Equity Share of Rs. 1/- each for the financial year 2024-25.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Ms. Vidhi Shanghvi (DIN: 06497350) as a Whole-Time Director of the company effective from May 22, 2025 and including remuneration.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Retirement of Mr. Sudhir Valia (DIN: 00005561), Non-executive and Non-Independent Director, retires by rotation with effect from the conclusion of the 33rd Annual General Meeting and the vacancy caused shall not be filled up.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Mr. Dilip Shanghvi (DIN: 00005588) as an Executive Director of the Company, for a term of five years and including remuneration.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Mr. Kirti Ganorkar (DIN: 10620142) as the Managing Director of the Company, for a term of five years, effective from 01 September 2025 and including remuneration.	For	For	Compliant with law
	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of KJB and Co LLP, Practising Company Secretaries, (LLPIN: AAM-3002) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold such office from the conclusion of this 33rd Annual General Meeting up to the conclusion of 38th Annual General Meeting, at such remuneration as may be fixed by the Board of Directors of the Company, from time to time.	For	For	Compliant with law
	31-07-2025	Thermax Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	31-07-2025	Thermax Limited	AGM	Management	To declare dividend of Rs.14/- (700%) per equity share of face value of Rs. 2/- each for the financial year ended March 31, 2025.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	31-07-2025	Thermax Limited	AGM	Management	To appoint a Director in place of Mr. Pheroz N. Pudumjee (DIN: 00019602), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	31-07-2025	Thermax Limited	AGM	Management	Appointment of M/s. Price Waterhouse Chartered Accountants LLP, ICAI (Firm Registration No. 012754N/ N500016) as the Statutory Auditors of the Company for a period of five years commencing from conclusion of the 44th Annual General Meeting (AGM) until the conclusion of the 49th AGM of the Company, including remuneration as may be determined by the Board of Directors or its Committees in consultation with the statutory auditors.	For	For	Compliant with law
	31-07-2025	Thermax Limited	AGM	Management	To ratify the remuneration of Rs. 7,50,000/- plus applicable taxes and reimbursement of actual out of pocket expenses payable to M/s. Dhananjay V. Joshi and Associates, Cost Accountants, Pune, the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with law
	31-07-2025	Thermax Limited	AGM	Management	To consider and approve appointment of M/s. Makarand M. Joshi and Co., Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P2009MH007000) as the Secretarial Auditors of the Company for a period of five years commencing from FY 2025-26 to FY 2029-30, including remuneration as may be determined by the Board of Directors or its Committees in consultation with the secretarial auditors.	For	For	Compliant with law
	31-07-2025	Thermax Limited	AGM	Management	To consider and approve re-appointment of Mr. Ashish Bhandari (DIN: 05291138) as the Managing Director and CEO of the Company, for a period of five years effective from September 1, 2025 to August 31, 2030 (both days inclusive) and including remuneration.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	To receive, consider, and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	To declare the Final Dividend @ 100% i.e. Rs. 2/- per Equity Share having Face Value of Rs. 2/- each, on 4,50,78,324 Paid up Equity Shares of the Company for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	To appoint a Director in place of Mr. Mahendra Kumar Dhanuka (DIN:00628039), Chairman and Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	To appoint a Director in place of Mr. Manish Dhanuka (DIN:00238798), Non-Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	Appointment of M/s. Ranjeet Pandey and Associates, Company Secretaries (CP No.- 6087) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years, from the Financial Year 2025-26 to Financial Year 2029-30 at a remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof) in consultation with the Secretarial Auditors.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	Ratification of remuneration of Rs. 2,25,000/- and out of pocket expenses plus applicable taxes payable to M/s. N. Khandelwal and Co., Cost Accountants (Firm Registration No. 004555), who have been appointed as the Cost Auditors of the Company by the Board of Directors in their Meeting held on 16th May, 2025, to conduct the Cost Audit of the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	Increase the Commission payable to Mr. Mahendra Kumar Dhanuka (DIN:00628039), as Chairman and Executive Director from 1.25% to 1.50% per annum of the Net Profit of the Company as calculated under Section 198 of the Companies Act, 2013 from the FY 2025-26.	For	For	Compliant with law
	01-08-2025	Dhanuka Agritech Limited	AGM	Management	Fix the upper cap on the remuneration payable to the Promoter Directors.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	01-08-2025	Glenmark Pharmaceuticals Limited	POB*	Management	Appointment of Mr. Anurag Mantri (DIN - 05326463) as the Whole-Time Director, designated as Executive Director and Global Chief Financial Officer of the Company for a period of 5 (Five) years with effect from 27th May, 2025 to 26th May, 2030, and including remuneration.	For	For	Compliant with law
	01-08-2025	Godrej Properties Limited	AGM	Management	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon and other reports.	For	For	Compliant with law
	01-08-2025	Godrej Properties Limited	AGM	Management	To appoint a Director in place of Mr. Pirojsha Godrej (DIN: 00432983), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	01-08-2025	Godrej Properties Limited	AGM	Management	Re-appointment of Mr. Gaurav Pandey (DIN: 07229661) as Managing Director and Chief Executive Officer and Key Managerial Personnel of the Company, not liable to retire by rotation, for a further period of three years commencing from January 01, 2026 to December 31, 2028 (period of appointment) and including remuneration.	For	For	Compliant with law
	01-08-2025	Godrej Properties Limited	AGM	Management	Appointment of M/s. BNP and Associates, a Peer Reviewed firm of Company Secretaries in Practice, having Firm Registration No. P2014MH037400, as Secretarial Auditors of the Company, for a period of five consecutive years from the financial year 2025-26 till the financial year 2029-30, on the remuneration.	For	For	Compliant with law
	01-08-2025	Godrej Properties Limited	AGM	Management	Ratification of remuneration of Rs. 1.41 lakh exclusive of applicable taxes and out of pocket expenses, payable to M/s. R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of the Auditors thereon.	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	To declare dividend on equity shares of the Company for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	To appoint a Director in place of Mr. Alok Kirloskar (DIN 05324745), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	Re-appointment of Mr. Sanjay C. Kirloskar (DIN 00007885) as the Managing Director of the Company for a period from November 19, 2025 upto March 21, 2027 (both days inclusive) and including remuneration.	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	Appointment of Mr. Pradyumna Vyas (DIN 02359563), as an Independent Director of the Company, not liable to retire by rotation, with effect from May 14, 2025, to hold the office for a term of 5 (Five) consecutive years from May 14, 2025 to May 13, 2030 (both days inclusive).	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	Appointment of Mr. M. S. Unnikrishnan (DIN 01460245) as a Director of the Company, in the category of in Non-Executive and Non-Independent Director, who shall be liable to retire by rotation.	For	For	Compliant with law
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	Appointment of M/s. Dinesh Birla and Associates, Practicing Company Secretary (COP No. 13029 and Peer Review No. 1668/2022) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of 105th Annual General Meeting upto 110th Annual General Meeting of the Company i.e. for audit of secretarial records of the Company from the Financial Year ending on March 31, 2026 upto the Financial Year ending on March 31, 2030 and including remuneration.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	01-08-2025	Kirloskar Brothers Limited	AGM	Management	Ratification of remuneration of Rs 8,00,000/- excluding GST and other taxes as may be applicable and out of pocket and travelling expenses, if any, payable to M/s. Harshad S. Deshpande and Associates, Cost Accountants, Pune (Firm Registration No. 00378), appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025, and the Report of the Auditors thereon.	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the Report of the Auditors thereon.	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	To declare a final dividend at the rate of Rs. 1.50 per share and interim dividend of Rs. 2/- per share thus making a total dividend of Rs. 3.50 per equity share of Rs. 1/- each for the financial year 2024-25.	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	Re-appointment of Mr. M A M Arunachalam, (holding DIN: 00202958) who retires by rotation as a Director of the company.	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	Ratification of remuneration of Rs. 3.50 Lakhs plus applicable taxes in addition to reimbursement of out-of-pocket expenses incurred by them in connection with the said audit payable to M/s. S Mahadevan and Co., Cost Accountants (holding Registration No.000007) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	Appointment of Messrs. Sridharan and Sridharan Associates, a firm of Company Secretaries in Practice (Firm Registration Number P2022TN093500) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years from FY 2025-26 to FY 2029-30, on a remuneration of Rs. 2.30 Lakhs for the financial years 2025-26 and 2026-27 plus applicable taxes and reimbursement of out-of-pocket expenses incurred by them in connection with the said audit and for the financial years 2027-28 till 2029-30, on such remuneration as may be determined by the Board of Directors.	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	Appointment of Ms. Shelina Pranav Parikh (holding DIN : 00468199) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 (three) consecutive years from 15th May 2025 to 14th May 2028 (both days inclusive).	For	For	Compliant with law
	01-08-2025	Tube Investments of India Limited	AGM	Management	Revision in base salary payable, as per the terms of remuneration, to Mr. Mukesh Ahuja (DIN: 09364667) with effect from 1st July 2025 for the remaining period of his present term of office ending on 31st March 2027, as the Managing Director of the Company of up to Rs. 20,00,000/- per month (in the scale of Rs.15,00,000/- to Rs .20,00,000/-.	For	For	Compliant with law
	01-08-2025	Waaree Energies Ltd	POB*	Management	Variation in the objects of the Initial Public Offer (IPO) for change in location.	For	For	Compliant with regulations
	02-08-2025	Alkem Laboratories Limited	POB*	Management	Appointment of Mr. Diwakar Gupta (DIN: 01274552) as an Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. 13th July, 2025 upto 12th July, 2030, and that he shall not be liable to retire by rotation.	For	For	Compliant with regulations
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Bank for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To receive, consider and adopt the Consolidated Audited Financial Statements of the Bank for the financial year ended 31st March, 2025 together with the Report of the Auditors thereon.	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To declare dividend at the rate of Rs. 2.50/- per Equity Share of Rs. 5/-, as recommended by the Board of Directors, for FY 2024-25.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To re-appoint Ms. Shanti Ekambaram (DIN: 00004889), who retires by rotation and, being eligible, has offered herself for re-appointment, to hold office up to the end of her term as Director and Deputy Managing Director, with effect from end of the day on 31st October, 2025.	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To re-appoint Mr. Ashok Vaswani (DIN: 10227550) who retires by rotation and being eligible has offered himself for re-appointment.	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Appointment of M M Nissim and Co LLP, Chartered Accountants (Firm Registration Number: 107122W / W100672), as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of the Fortieth Annual General Meeting until the conclusion of the Forty-Third Annual General Meeting of the Bank, for the purpose of the audit of the Bank's standalone and consolidated financial statements from FY 2025-26 to FY 2027-28, subject to the approval of RBI, every year.	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Payment of an overall fee not exceeding Rs. 50,000,000/- to the Joint Statutory Auditors of the Bank for the time being in office, for the audit / review of financials, as the case may be, in respect of FY 2025-26, in addition to any out of pocket expenses, outlays and taxes, as applicable.	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Appointment of Mr. Paritosh Kashyap (DIN: 07656300) as a Whole-Time Director of the Bank, to be designated as Whole-Time Director (Executive Director) of the bank for a period of three years and including remuneration.	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Practising Company Secretaries (Firm Unique Identification No. P1988MH009800) as the Secretarial Auditor of the Bank for a period of five consecutive financial years, for the purpose of auditing the secretarial and related records of the Bank for the period commencing from FY 2025-26 to FY 2029-30 and payment of remuneration of an amount not exceeding Rs. 500,000/- to any out of pocket expenses, outlays and taxes, as applicable).	For	For	Compliant with law
	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To approve the Related Party Transaction with Mr. Jay Kotak, a related party under the provisions of Section 2(76) of the Act, being the son of Mr. Uday Kotak, Non-Executive Non-Independent Director of the Bank and holding an office or place of profit in the Bank, for payment of remuneration up to Rs. 10,000,000/- per annum (including variable pay together with other benefits, perquisites, allowances and facilities, as applicable / payable to employees occupying similar position in the Bank) which ceiling is not expected to be reached earlier than 1st April, 2028.	For	For	Compliant with law
	04-08-2025	DLF Limited	AGM	Management	"(a) To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2025 together with the Reports of the Board of Directors and Auditors thereon. (b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025 together with the Report of the Auditors thereon."	For	For	Compliant with law
	04-08-2025	DLF Limited	AGM	Management	To declare dividend on equity shares for the financial year ended 31 March 2025.	For	For	Compliant with law
	04-08-2025	DLF Limited	AGM	Management	To appoint a Director in place of Mr. Devinder Singh (DIN: 02569464), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	04-08-2025	DLF Limited	AGM	Management	To appoint a Director in place of Ms. Savitri Devi Singh (DIN: 01644076), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with law
	04-08-2025	DLF Limited	AGM	Management	Ratification of remuneration of Rs. 4.40 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to Sanjay Gupta and Associates, Cost Accountants (FRN: 000212), appointed by the Board of Directors (the Board), as the Cost Auditors of the Company to conduct the audit of the cost records pertaining to real estate development activities of the Company for the financial year ended 31 March 2025.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	04-08-2025	DLF Limited	AGM	Management	Appointment of Makarand M. Joshi and Co., peer reviewed firm of Company Secretaries (FRN: P2009MH007000) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years, commencing from the financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with law
	04-08-2025	DLF Limited	AGM	Management	Appointment of Ms. Vinati Kastia Kilambi (DIN: 08175434), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years i.e. up to 18 May 2030.	For	For	Compliant with law
	04-08-2025	Sanathan Textiles Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with Report of Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	04-08-2025	Sanathan Textiles Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with regulations
	04-08-2025	Sanathan Textiles Ltd	AGM	Management	To appoint Mr. Anilkumar Dattani (DIN:00164175) as an Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	04-08-2025	Sanathan Textiles Ltd	AGM	Management	To approve the appointment and payment of remuneration to Mr. Sammir Dattani (DIN: 07060573) as an Executive Director of the Company for a period of 5 years with effect from May 26, 2025.	For	For	Compliant with regulations
	04-08-2025	Sanathan Textiles Ltd	AGM	Management	Ratification of remuneration of Rs. 1,70,000/- payable to M/s. Saroj K Babu and Co (Firm Registration No. 100591) is appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	04-08-2025	Sanathan Textiles Ltd	AGM	Management	To approve the appointment of M/s. DVD and Associates, Practicing Company Secretaries (FCS No. 6099 and COP no. 6515) as Secretarial Auditor of the Company for a period of 5 consecutive years commencing from April 1, 2025 till March 31, 2030 and including remuneration.	For	For	Compliant with regulations
	04-08-2025	Shree Cement Ltd.	AGM	Management	"To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon, and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the Report of the Auditors thereon."	For	For	Compliant with law
	04-08-2025	Shree Cement Ltd.	AGM	Management	To confirm payment of Interim Dividend (Rs. 50/- per equity share) for the financial year ended 31st March, 2025.	For	For	Compliant with law
	04-08-2025	Shree Cement Ltd.	AGM	Management	To declare dividend of Rs. 60/- per Equity Shares as final dividend, for the financial year ended 31st March 2025.	For	For	Compliant with law
	04-08-2025	Shree Cement Ltd.	AGM	Management	To appoint a Director in place of Mr. Neeraj Akhoury (DIN: 07419090), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	04-08-2025	Shree Cement Ltd.	AGM	Management	Appointment of M/s. Pinchaa and Co., Practicing Company Secretaries, (Firm Registration No. P2016RJ051800), as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from 1st April, 2025, till 31st March, 2030, to undertake Secretarial Audit of the Company on such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as may be mutually agreed between the Company Management and the Secretarial Auditors from time to time.	For	For	No concerns on merit
	04-08-2025	Shree Cement Ltd.	AGM	Management	Ratification of remuneration of Rs. 6,75,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s. K. G. Goyal and Associates, Cost Accountants (Firm Registration No. 000024), who have been appointed by the Board of Directors as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending on 31st March 2026.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	04-08-2025	Sumitomo Chemical India Ltd	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2025 together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	04-08-2025	Sumitomo Chemical India Ltd	AGM	Management	To declare a dividend on equity shares.	For	For	Compliant with law
	04-08-2025	Sumitomo Chemical India Ltd	AGM	Management	To appoint a director in place of Mr Ninad D Gupte (DIN: 00027523), who retires by rotation and, being eligible, offers himself for reappointment.	For	For	Compliant with law
	04-08-2025	Sumitomo Chemical India Ltd	AGM	Management	To appoint Messrs M K Saraf and Associates LLP, a partnership firm of Practicing Company Secretaries (ICSI Unique Code No. L2025MH018600), as Secretarial Auditors of the Company for a term of five consecutive financial years commencing with the financial year 2025-26 and ending with the financial year 2029-30, on a remuneration of Rs. 225,000 plus applicable taxes and duties and reimbursement of actual out-of-pocket expenses for the financial year 2025-26.	For	For	Compliant with law
	04-08-2025	Sumitomo Chemical India Ltd	AGM	Management	To all the Material Related Party Transactions entered into/proposed to be entered into (the transactions) and material modifications, if any, thereto between the Company and Sumitomo Chemical Company, Limited, Japan, the Holding Company and a related party of the Company, during the financial year 2025-26, including for purchase, sale and supply of goods (including raw materials, intermediates, finished products, capital goods and other items), for providing and availing services and other transactions in the ordinary course of business and on arm's length basis, provided that the total amount of the transactions shall not exceed Rs. 7,100 million plus applicable taxes and duties.	For	For	Compliant with law
	04-08-2025	Sumitomo Chemical India Ltd	AGM	Management	To ratify the remuneration of Rs. 550,000 plus applicable taxes and duties and reimbursement of actual out-of-pocket expenses fixed by the Board of Directors of the Company payable to Messrs GMVP and Associates LLP, Cost Accountants (Registration Number: 000910), in respect of the cost audit for the financial year 2025-26.	For	For	Compliant with law
	05-08-2025	Apar Industries Limited	AGM	Management	"To receive, consider and adopt: a. The Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon, and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with law
	05-08-2025	Apar Industries Limited	AGM	Management	To declare dividend at the rate of Rs. 51 (510%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the FY 2024-25.	For	For	Compliant with law
	05-08-2025	Apar Industries Limited	AGM	Management	To appoint a Director in place of Mr. Kushal Narendra Desai (DIN: 00008084), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	05-08-2025	Apar Industries Limited	AGM	Management	Re-appointment of M/s. C N K and Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), as the Statutory Auditors of the Company, for second term of period of 5 (Five) consecutive years, commencing from the conclusion of 36th Annual General Meeting (AGM) until the conclusion of the 41st AGM of the Company, at a remuneration to be decided by the Board of Directors in consultation with the Audit Committee of the Directors and the Auditors, plus applicable Goods and Services Tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	05-08-2025	Apar Industries Limited	AGM	Management	Appointment of Mr. Hemang Mehta, a proprietor of H. M. Mehta and Associates, Peer-reviewed Practicing Company Secretary (Membership No. F4965 and Peer Review Number 1184/2021) as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from Financial Year 2025- 26 and to hold office from the conclusion of 36th Annual General Meeting (AGM) till the conclusion of the 41st AGM, to conduct Secretarial Audit, at a remuneration to be decided by the Board of Directors of the Company in consultation with the Audit Committee of the Directors and Secretarial Auditor plus applicable Goods and Services Tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.	For	For	Compliant with law
	05-08-2025	Apar Industries Limited	AGM	Management	Appointment of Mr. Rishabh Kushal Desai (DIN: 08444660) as Whole-Time Director of the Company for a period of 5 (five) years with effect from September 1, 2025 to August 31, 2030 (both days inclusive), liable to retire by rotation and fix the remuneration.	For	For	Compliant with law
	05-08-2025	Apar Industries Limited	AGM	Management	Ratification of remuneration of Rs. 1,32,000/- payable to M/s. Rahul Ganesh Dugal and Co., a Proprietary Firm of Cost Accountant, the Cost Auditor (having Firm Registration no. 103425 and Membership no. 36459), appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Consideration and adoption of audited standalone financial statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Consideration and adoption of audited consolidated financial statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Auditors thereon.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Declare Final Dividend of Rs. 512/- on equity shares for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Mr. Sandeep Nelamangala (DIN: 08264554), who retires by rotation and being eligible for re-appointment.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Ratification of remuneration of Rs. 700,000 plus applicable taxes and out of pocket expenses payable to Messrs. K.S. Kamalakara and Co., Cost Accountants having Firm Registration No. 000296, appointed by the Board of Directors as Cost Auditors of the Company to conduct the audit of cost records of the Company for the Financial Year 2025-26.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Appointment of CS Parameshwar Ganapati Bhat, Practising Company Secretary (FCS- 8860, COP- 11004 and Peer Review Certificate No. 5508/2024) as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for a term of five (5) consecutive years commencing from April 01, 2025 to March 31, 2030 on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Revision in remuneration of Mr. Guruprasad Mudlapur (DIN: 07598798), as Managing Director of the Company.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Nelamangala (DIN: 08264554), as Joint Managing Director of the Company.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Re-appointment of Mr. Guruprasad Mudlapur (DIN: 07598798) as Managing Director of the Company from July 01, 2026 to June 30, 2028 and including remuneration.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Re-appointment of Mr. Sandeep Nelamangala (DIN: 08264554) as Joint Managing Director as Joint Managing Director of the Company from July 01, 2026 to June 30, 2029 and including remuneration.	For	For	Compliant with law
	05-08-2025	Bosch Limited	AGM	Management	Approval for providing loans to Companies for a further period of 5 years from December 12, 2025 in which Directors of the Company are interested, up to an amount not exceeding in aggregate Rs. 1,500 Crores.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	06-08-2025	Bajaj Auto Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors and Auditors Reports thereon.	For	For	Compliant with law
	06-08-2025	Bajaj Auto Limited	AGM	Management	To declare a dividend.	For	For	Compliant with law
	06-08-2025	Bajaj Auto Limited	AGM	Management	To appoint a director in place of Niraj Bajaj (DIN: 00028261), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	06-08-2025	Bajaj Auto Limited	AGM	Management	Ratification of remuneration of Rs. 5 lakh plus taxes, out-of-pocket and travelling expenses payable to R.B. Laddha and Co., Cost Accountants (Firm Registration No. 004689), as Cost Auditor of the Company for audit of the cost records maintained by the Company for the financial year 2025-26.	For	For	Compliant with law
	06-08-2025	Bajaj Auto Limited	AGM	Management	Appointment of M/s. Makarand M Joshi and Co. (MMJC), practicing Company Secretaries (Firm Registration No.: P2009MH007000, Peer Review No.: 6290/2024) as the Secretarial Auditors of the Company, for a period of one term of five (5) consecutive years, to hold office from the conclusion of this Eighteenth Annual General Meeting (AGM) till the conclusion of Twenty-Third AGM of the Company to be held in the year 2030, to conduct secretarial audit, at such a remuneration.	For	For	Compliant with law
	06-08-2025	Blue Star Limited	AGM	Management	"To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon."	For	For	Compliant with law
	06-08-2025	Blue Star Limited	AGM	Management	To declare a final dividend of Rs. 9 per equity share of the face value of Rs. 2 each of the Company for the financial year ended March 31, 2025.	For	For	Compliant with law
	06-08-2025	Blue Star Limited	AGM	Management	To appoint a Director in place of Mr Dinesh Vaswani (DIN: 00306990), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	06-08-2025	Blue Star Limited	AGM	Management	Ratification of remuneration of Rs. 15,73,000 plus reimbursement of out of pocket expenses and other actual expenses payable to M/s. Narasimha Murthy and Co, Hyderabad, Cost Accountants, (Firm Registration No. 000042), appointed by the Board of Directors of the Company as Cost Auditor for conducting the audit of the cost records of the Company, for the financial year ended on March 31, 2026.	For	For	Compliant with law
	06-08-2025	Blue Star Limited	AGM	Management	Appointment of M/s. MMJB and Associates LLP, (ICSI UIN: L2020MH006700), as the Secretarial Auditors of the Company for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting (AGM) till the conclusion of 82nd AGM to be held in the year 2030, to conduct Secretarial Audit for the period from April 1, 2025 till March 31, 2030, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	For	For	Compliant with law
	06-08-2025	Blue Star Limited	AGM	Management	Re-appointment of Mr Vir S Advani (DIN: 01571278) as the Chairman and Managing Director of the Company for a period of five (5) years, with effect from April 1, 2026, not liable to retire by rotation, and including remuneration.	For	For	Compliant with law
	06-08-2025	TD Power Systems Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
	06-08-2025	TD Power Systems Limited	AGM	Management	To confirm the payment of Interim Dividend (Rs. 0.60 per share) and declare final dividend (Rs. 0.65 per share) for the financial year ended March 31, 2025.	For	For	Sufficient fund to pay final dividend. No concern identified.
	06-08-2025	TD Power Systems Limited	AGM	Management	To appoint a Director in place of Mr. Mohib N Khericha (DIN: 00010365) who retires by rotation and being eligible seeks re-appointment.	For	For	Compliant with law. No governance concerns identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	06-08-2025	TD Power Systems Limited	AGM	Management	Ratification of remuneration of Rs. 1,75,000/- plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. Rao, Murthy and Associates, Cost Auditors (Firm Registration No. 000065), appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with law. No governance concerns identified.
	06-08-2025	TD Power Systems Limited	AGM	Management	To appoint Mr. Sudhir Vishnupant Hulyalkar, Company Secretary in Practice, (Membership Number 6040 - Certificate of Practice Number 6137), Bangalore as Secretarial Auditor of the Company for a term of five (5) consecutive years from the Financial Year 2025-26 to Financial Year 2029-30, at such remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	For	For	Compliant with law. No governance concerns identified.
	06-08-2025	TD Power Systems Limited	AGM	Management	To re-appoint Mr. Nikhil Kumar (DIN: 00062243) as Managing Director of the Company with effect from January 17, 2026 for a period of five years (up to January 16, 2031) including remuneration.	For	For	Compliant with law. No governance concerns identified.
	07-08-2025	Bharat Forge Limited	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.	For	For	Unqualified financial statement
	07-08-2025	Bharat Forge Limited	AGM	Management	To confirm the payment of an interim dividend and to declare a final dividend on Equity Shares for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	07-08-2025	Bharat Forge Limited	AGM	Management	To appoint a Director in the place of Mr. S. E. Tandale (DIN: 00266833), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	07-08-2025	Bharat Forge Limited	AGM	Management	To appoint M/s. SVD and Associates, Company Secretaries, Pune (Firm Unique Code P2013MH031900) as the Secretarial Auditors of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report and to fix the annual remuneration.	For	For	Compliant with law
	07-08-2025	Bharat Forge Limited	AGM	Management	To ratify the remuneration of Rs. 14,00,000 plus applicable tax(es) and reimbursement of out-of-pocket expenses payable to M/s. Dhananjay V. Joshi and Associates, Cost Accountants, Pune having Firm Registration No.: 00030, appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year 2025-26.	For	For	Compliant with law
	07-08-2025	Bharat Forge Limited	AGM	Management	To mortgage, hypothecate, pledge, create charge and also to create liens and all other encumbrances of whatsoever nature on all or any part of the present and future moveable or immovable assets or properties of the Company (hereinafter referred to as the Assets) in addition to the existing mortgages, hypothecations and charges created by the Company, at such time(s) and in such form and manner, and with such ranking in terms of priority, as the Board may deem fit in one or more tranches to or in favour of any Bank(s) or Financial or other Institution(s), lender(s), Mutual Fund(s), Foreign Institutional Investors (FIIs) or Security Trustee(s) or Body(ies) Corporate, to secure the borrowing facility together with interest, charges and expenses thereon for amount not exceeding Rs. 50,000 million at any point of time, including in respect of actions already undertaken in the ordinary course of business under the authority of the Board.	For	For	Compliant with law
	07-08-2025	Godrej Consumer Products Limited	AGM	Management	To consider, approve and adopt the Audited Financial Statements (including Standalone and Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Board's Report along with Annexures and the Statutory Auditor's Report thereon.	For	For	Compliant with regulations
	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Appointment of Mr. Pirojsha Godrej (DIN: 00432983) as a Director liable to retire by rotation, who being eligible has offered himself for re-appointment.	For	For	Compliant with regulations
	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Appointment of Mr. Nadir Godrej, (DIN: 00066195) as a Director liable to retire by rotation, who being eligible has offered himself for re-appointment.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Appointment of M/s. Nilesh Shah and Associates, a Peer Reviewed Firm of Company Secretaries in Practice, having Firm Registration No. P2003MH008800 as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30.	For	For	No concerns on merit of apointee
	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Ratification of remuneration of Rs. 7,17,970/- plus Goods and Service Tax and reimbursement of out-of-pocket expenses payable to M/s. P. M. Nanabhoy and Co., Cost Accountants, Mumbai (Firm Registration No. 000012), the Cost Auditors of the Company, for conducting the audit of the Cost Records of the Company for the Financial Year ending on March 31, 2026.	For	For	Compliant with regulations
	07-08-2025	Granules India Limited	AGM	Management	"To consider and adopt (a) The audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon."	For	For	Compliant with law
	07-08-2025	Granules India Limited	AGM	Management	To declare a final dividend at the rate of Rs. 1.50 per equity share of Re. 1/- each fully paid-up for the financial year ended March 31, 2025.	For	For	Compliant with law
	07-08-2025	Granules India Limited	AGM	Management	To appoint Mr. Kolli Basava Sankar Rao (DIN: 05167550), who retires by rotation and is being eligible, seeks re-appointment.	For	For	Compliant with law
	07-08-2025	Granules India Limited	AGM	Management	To appoint M/s. Saurabh Poddar and Associates, Practicing Company Secretaries (Firm Registration No: S2012AP177700) (Peer review Certificate No. 6415/2025 dated 7th February, 2025) as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive years from the conclusion of this 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting of the Company on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	For	For	Compliant with law
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	"To receive, consider and adopt a) The audited standalone financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and b) The audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Auditors thereon."	For	For	Compliant with law
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	To declare Dividend.	For	For	Compliant with law
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	To appoint a Director in place of Dr. Arun Kumar Bajoria (DIN: 00026540) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	Appointment of M/s. Lodha and Co LLP, Chartered Accountants, New Delhi (Registration No. 301051E/E300284) as Auditors of the Company to hold office from the conclusion of this 72nd Annual General Meeting (AGM) till the conclusion of the 77th AGM to be held in the year 2030, on a remuneration of Rs. 40.0 Lakh per annum, up to the conclusion of the next AGM in addition to applicable taxes and out-of-pocket expenses, etc. and the Board of Directors of the Company authorized to fix the remuneration for the remaining tenure of the Auditors.	For	For	Compliant with law
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	Appointment of M/s. Ronak Jhuthawat and Co., Company Secretaries (Firm Registration Number: P2025RJ104300) and peer reviewed Company Secretaries firm (Peer Review Number: 6592/2025) as Secretarial Auditor of the Company for auditing the secretarial and related records and for submitting Secretarial Audit Report, for a tenure of five consecutive years commencing from FY 2025-26 to FY 2029-30, on a remuneration of Rs. 1.0 Lakh per annum, in addition to applicable taxes and out-of-pocket expenses, etc., for FY 2025-26 and the Board of Directors of the Company authorized to fix the remuneration for the remaining tenure of the Secretarial Auditor.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	Payment of annual remuneration to Shri Bharat Hari Singhania (Director Identification Number: 00041156), as a Non-Executive director of the Company for the financial year ending 31st March 2026, which may exceed fifty percent of the total remuneration payable to all Non-executive directors of the Company.	For	For	Compliant with law
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	Re-appointment of Shri Anshuman Singhania (Director Identification Number: 02356566) as Managing Director of the Company for a period of five years with effect from 21st October 2025 and including remuneration.	For	For	Compliant with law
	07-08-2025	JK Tyre & Industries Ltd	AGM	Management	Ratification of remuneration of Rs. 3.0 Lakh per annum, in addition to applicable taxes and reimbursement of actual expenses of travel outside Delhi payable to M/s. R.J. Goel and Co., Cost Accountants as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year commencing 1st April 2025.	For	For	Compliant with law
	07-08-2025	Kirloskar Oil Engines Limited	AGM	Management	"To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Report of the Auditors thereon."	For	For	Unqualified Financial Statements (except certain non-material remarks in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
	07-08-2025	Kirloskar Oil Engines Limited	AGM	Management	To declare final dividend of Rs. 4/- per equity share (200%) and to confirm the Interim Dividend of Rs. 2.50/- per equity share (125%) already paid during the year for the Financial Year ended 31st March, 2025.	For	For	Sufficient funds available for payment of final dividend. No governance concern identified.
	07-08-2025	Kirloskar Oil Engines Limited	AGM	Management	To appoint a Director in place of Mr. Vinesh Kumar Jairath (DIN: 00391684) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law. No governance concern identified.
	07-08-2025	Kirloskar Oil Engines Limited	AGM	Management	Ratification of remuneration of Rs. 8,75,000/- p.a plus applicable taxes thereon, other certification charges and the reimbursement of out of pocket expenses on actual basis as approved by the Board of Directors of the Company, payable to M/s. Parkhi Limaye and Co., Cost Accountants, (Firm Registration No. 191) for conducting the audit of the Cost records maintained by the Company for the financial year ended 31st March, 2026.	For	For	Compliant with law. No major governance concern identified.
	07-08-2025	Kirloskar Oil Engines Limited	AGM	Management	Appointment of M. J. Risbud and Co., Practicing Company Secretaries, a Peer Reviewed proprietorship firm of Mr. M. J. Risbud, FCS - 810, CP - 185 and Unique Identification No. (UIN) - S1981MH000400, Peer Review Certificate No. 1089/2021 as the Secretarial Auditors of the Company, to hold office for a period of 5 (five) consecutive years commencing from the conclusion of 16th Annual General Meeting till the conclusion of the 21st Annual General Meeting of the Company, who shall conduct Secretarial Audit of the Company from and including the Financial Year ended 31st March, 2026 to the financial Year ended 31st March, 2030 on a professional fees of Rs. 4,50,000/- plus tax, as applicable and reimbursement of expenses on travelling, lodging and boarding on outstation visits (if required) will be extra, for FY 2025-26 and the Board of Directors of the Company.	For	For	Compliant with law. No governance concern identified.
	07-08-2025	Kirloskar Oil Engines Limited	AGM	Management	Re-appointment of Ms. Gauri Kirloskar (DIN: 03366274) as a Whole-Time Director with the designation as the Managing Director of the Company to hold office for a period of 3 (three) years commencing from 20th May, 2025 and including remuneration.	For	For	Compliant with law. No major governance concern identified.
	07-08-2025	Kirloskar Oil Engines Limited	AGM	Management	The Arka Fincap Limited (AFL- a step-down material subsidiary company) for sell/ disposal/transfer/assignment/securitisation of assets including, present and/or future loan receivables/book, book debts and investments of AFL exceeding 20% of the assets of AFL, in one or more tranches during any Financial Year but not exceeding Rs. 3,000 Crores in any Financial Year.	For	For	Compliant with law. No major governance concern identified.
	07-08-2025	LTIMindtree Ltd	POB*	Management	Appointment of Mr. Venugopal Lambu (DIN: 08840898) as the Managing Director of the Company, not liable to retire by rotation, to hold office from May 31, 2025 upto his original date of appointment as Director i.e. upto January 23, 2030 (both days inclusive) and including remuneration.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	07-08-2025	Northern ARC Capital Ltd	EGM	Management	Appointment of Mr. Sandeep Dhar (DIN: 00182797) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from May 7, 2025 till May 6, 2030 (both days inclusive).	For	For	Compliant with law
	07-08-2025	Strides Pharma Science Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	07-08-2025	Strides Pharma Science Ltd	AGM	Management	To declare a Final Dividend of Rs. 4.00 per equity share of face value Rs. 10/- each for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	07-08-2025	Strides Pharma Science Ltd	AGM	Management	Re-appointment of Mr. Aditya Arun Kumar (DIN: 06999081) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	07-08-2025	Strides Pharma Science Ltd	AGM	Management	Appointment of M/s. V. Sreedharan and Associates (Firm Registration No.: P1985KR14800) as Secretarial Auditors of the Company for a term of five consecutive years commencing form April 1, 2025 (i.e., FY 2025-26 to FY 2029-30) at such remuneration.	For	For	Compliant with law
	07-08-2025	Strides Pharma Science Ltd	AGM	Management	Ratification of remuneration of Rs. 4.50 Lakhs plus out-of-pocket expenses and applicable taxes, payable to M/s. Rao, Murthy and Associates, Cost Accountants (Firm Registration No.: 000065), Cost Auditors of the Company for FY2025-26.	For	For	Compliant with law
	08-08-2025	Arvind Ltd	AGM	Management	To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the financial year ended 31st March, 2025 and the reports of the Directors and Auditors thereon.	For	For	Compliant with regulations
	08-08-2025	Arvind Ltd	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March, 2025.	For	For	Compliant with regulations
	08-08-2025	Arvind Ltd	AGM	Management	To appoint a Director in place of Mr. Sanjay Lalbhai (DIN: 00008329), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	No concerns on merit .
	08-08-2025	Arvind Ltd	AGM	Management	To appoint a Director in place of Mr. Jayesh Shah (DIN: 00008349), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	No concerns on merit .
	08-08-2025	Arvind Ltd	AGM	Management	Appointment of M/s. Hitesh Buch and Associates, Company Secretaries (C.P. No.: 8195) as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	For	For	Compliant with regulations
	08-08-2025	Arvind Ltd	AGM	Management	Ratification of remuneration of Rs. 4.15 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the audit, payable to M/s. Kiran J. Mehta and Co., Cost Accountants, Ahmedabad having Firm Registration No. 000025, appointed by the Board to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	For	For	Compliant with regulations
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2025, and the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To declare Dividend of Rs. 1.00 per equity share of Rs. 10 each for the FY 2024-25.	For	For	Compliant with regulations
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To appoint a director in place of Mr. Uttam Tibrewal (DIN: 01024940) who retires by rotation and being eligible, has offered himself for re-appointment.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To borrow/raising funds denominated in Indian rupees or any other permitted foreign currency by issue of non-convertible debt securities, including but not limited to long-term bonds, perpetual debt instruments, Tier I/Tier II Capital Bonds, Social Bonds, Sustainability Bonds, Sustainability-linked Bonds, Green Bonds or such other debt securities as may be permitted under RBI guidelines from time to time, on a private placement basis and/ or for making offers and/ or invitations thereof and/or issue(s) / issuances thereof, for a period of one year from the date hereof, in one or more tranches and/or series and under one or more shelf disclosure documents and/or one or more letters of offer or such other documents or amendments/revisions thereof and on such terms and conditions for each series/tranche, including the price, coupon, premium, discount, tenor etc. as deemed fit by the Board, as per the structure and within the limits permitted by RBI, as applicable of an amount not exceeding Rs. 6,000 crores over and above the outstanding debt securities issued by the Bank in domestic and/or overseas market within the overall borrowing limits of the Bank.	For	For	Compliant with regulations
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To raise funds through issue of equity shares and/ or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement or such other permissible mode or combinations thereof, for an aggregate amount not exceeding Rs. 5,000 Crores.	For	For	Compliant with regulations
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To approve the appointment M/s. Mehta and Mehta, Company Secretaries, peer reviewed firm of Company Secretaries in Practice (Firm Registration Number P1996MH007500) as the Secretarial Auditors of the Bank (Secretarial Auditor) for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Bank.	For	For	Compliant with regulations
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To approve the appointment of Mr. Nandkumar Saravade (DIN: 07601861) as an Independent Director of the Bank to hold office for a term of three (3) years i.e. up to May 30, 2028 and who shall not be liable to retire by rotation.	For	For	Compliant with regulations
	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To approve the appointment of Mr. Jagajit Mangal Prasad (DIN: 11146660) as an Independent Director of the Bank to hold office for a term of three (3) years i.e., up to June 30, 2028 and who shall not be liable to retire by rotation.	For	For	Compliant with regulations
	08-08-2025	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the reports of Board of Directors and of Auditors thereon.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To declare dividend at the rate of Rs. 16/- per fully paid-up equity share of face value of Rs. 5/- each and a pro-rata dividend at the rate of Rs. 4/- per partly paid-up equity shares of face value of Rs. 5/- each (Paid-up value of Rs. 1.25/- per share) for the financial year ended March 31, 2025.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	Re-appointment of Ms. Chua Sock Koong (DIN: 00047851), who retires by rotation and being eligible offers herself for re-appointment.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To ratify the remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of actual travel and out of pocket expenses, to be paid to Sanjay Gupta and Associates, Cost Accountants (Firm Registration No. 00212) as Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To appoint Makarand M. Joshi and Co, Company Secretaries (Firm registration no. P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025- 26 to FY 2029-30, on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Bharti Hexacom Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to a maximum period of fifteen months, in aggregate, does not exceed Rs. 4,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Nxtra Data Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 3,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Indus Towers Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 25,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Beetel Teletech Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Dixon Electro Appliances Private Limited, an associate company, in aggregate, does not exceed Rs. 2,500 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	Compliant with law
	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions between Xtelify Limited, a Wholly-Owned Subsidiary company and Beetel Teletech Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crore, FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To appoint Prof. Ravi Rasendra Mazumdar (DIN: 00109213) as Director, liable to retire by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To declare a final dividend at the rate of 10% i.e. Rs. 0.50/- per equity share of face value of Rs. 5/- each fully-paid up of the Company, as recommended by the Board of Directors for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To re-appoint Naina Lal Kidwai (DIN: 00017806) as an Independent Director of the Company, not liable to retire by rotation, for second term of 5 (five) consecutive years commencing from the date of Members' approval at the 47th AGM i.e. August 08, 2025 till August 07, 2030 (both days inclusive).	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	The event of absence or inadequacy of profits in any of the 3 (three) years commencing from Financial Year 2025-26, the remuneration as approved by the Members at the 43rd Annual General Meeting (AGM) held on July 23, 2021 w.r.t. Non-executive Directors and at the 46th AGM of the Company held on August 09, 2024.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biocon Biologics Limited and Biosimilars Newco Limited, being direct and indirect subsidiaries of the Company, not exceeding Rs. 4,773 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company, not exceeding Rs. 4,079 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biocon Sdn. Bhd. and Biosimilars Newco Limited, being indirect subsidiaries of the Company, not exceeding Rs. 1,122 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biosimilars Newco Limited and Biocon Biologics Inc, USA, being indirect subsidiaries of the Company, not exceeding Rs. 3,376 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biosimilar Collaborations Ireland Limited and Biocon Biologics Germany, GmBH, being indirect subsidiaries of the Company, not exceeding Rs. 1,638 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biocon Biologics Limited and Biocon Biologics UK Limited, being direct and indirect subsidiaries of the Company, not exceeding Rs. 2,270 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biosimilars Newco Limited and Biosimilar Collaborations Ireland Limited, being indirect subsidiaries of the Company, not exceeding Rs. 1,175 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biocon Sdn. Bhd. and Biocon Biologics Global PLC, being indirect subsidiaries of the Company, not exceeding Rs. 1,424 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biocon Biologics Global PLC and Biocon Biologics Inc, USA, being indirect subsidiaries of the Company, not exceeding Rs. 1,411 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve Material Related Party Transactions between Biocon Biologics Limited and Biosimilar Collaborations Ireland Limited, being direct and indirect subsidiaries of the Company, not exceeding Rs. 2,605 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	Biocon Limited	AGM	Management	To (i) give any loan to any person or other body corporate (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as it may be deemed beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 8,000/- Crores over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, outstanding at any point of time, as prescribed under Section 186 of the Act.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	To approve the appointment of M/s. V. Sreedharan and Associates, Practicing Company Secretaries, bearing Firm Registration No. P1985KR14800, holding Peer Review Certificate No. 5543/2024, as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 at a proposed annual secretarial audit fees of Rs. 2,50,000 payable in one or more tranches, plus applicable taxes, and reimbursement of out-of-pocket expenses as may be incurred in connection with performing the secretarial audit of the Company.	For	For	Compliant with law
	08-08-2025	Biocon Limited	AGM	Management	Ratification of remuneration of Rs. 4,75,000 (plus all taxes and reimbursement of out of pocket expenses) per annum payable to M/s. Rao Murthy and Associates, Cost Accountants having Firm Registration Number 000065, appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	08-08-2025	Camlin Fine Sciences Limited	AGM	Management	"To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon."	For	For	Compliant with law
	08-08-2025	Camlin Fine Sciences Limited	AGM	Management	Re-appointment of Mr. Arjun Dukane (DIN: 06820240), who retires by rotation as an Executive Director-Technical of the Company.	For	For	Compliant with law
	08-08-2025	Camlin Fine Sciences Limited	AGM	Management	Re-appointment of Ms. Anagha Dandekar (DIN: 07897205), who retires by rotation as a Non-Executive Non-Independent Director of the Company.	For	For	Compliant with law
	08-08-2025	Camlin Fine Sciences Limited	AGM	Management	To ratify the remuneration of Rs.1,85,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s. ABK and Associates, (Firm Registration No. 000036) Cost Accountants, as the Cost Auditor of the Company to carry out the audit of the Company's cost accounting records for the financial year ending March 31, 2026.	For	For	Compliant with law
	08-08-2025	Camlin Fine Sciences Limited	AGM	Management	To appoint M/s. JHR and Associates, Practicing Company Secretaries, a peer reviewed firm (Firm registration number: S2015MH296800 / Peer Review Certificate No. 6285/2024), as Secretarial Auditors of the Company, for a term of five (5) consecutive years commencing from the Financial Year 2025-26 until Financial Year 2029-30 on a remuneration of Rs. 1,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, if any, for the Financial Year 2025-26.	For	For	Compliant with law
	08-08-2025	Camlin Fine Sciences Limited	AGM	Management	To re-appoint Mr. Harsha Raghavan (DIN: 01761512) as a Non-Executive Non-Independent Director being liable to retire by rotation with effect from August 10, 2025.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	Crompton Greaves Consumer Electricals Ltd	AGM	Management	"To consider and adopt a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Board of Directors (the Board) and the Auditors thereon, and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with law
	08-08-2025	Crompton Greaves Consumer Electricals Ltd	AGM	Management	To declare a dividend of Rs. 3 per equity share of the face value of Rs. 2 each for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	08-08-2025	Crompton Greaves Consumer Electricals Ltd	AGM	Management	To appoint a Director in place of Mr. Promeet Ghosh (DIN: 05307658) who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	08-08-2025	Crompton Greaves Consumer Electricals Ltd	AGM	Management	Ratification of remuneration of Rs. 6,50,000 (exclusive of applicable taxes and re-imbursement of out of pocket expenses) payable to M/s. Ashwin Solanki and Associates, Cost Accountants (Firm Registration Number 100392), who have been appointed by the Board of Directors, basis the recommendation of the Audit Committee, as Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended, for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	08-08-2025	Crompton Greaves Consumer Electricals Ltd	AGM	Management	Appointment of Parikh and Associates, Practicing Company Secretaries (ICSI Unique Code P1988MH009800), as Secretarial Auditors of the Company, to hold office for a term of 5 (Five) consecutive years, commencing from April 01, 2025 up to March 31, 2030, at a remuneration of Rs. 2,00,000 plus reimbursement of out of pocket expenses and applicable taxes to conduct the secretarial audit for the Financial Year 2025- 26 and the Board of Directors of the Company be and are hereby authorised to increase and pay such Secretarial Audit fees as recommended by the Audit Committee and as they may deem fit for the remaining tenure of their appointment and as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, along-with the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, along-with the report of the Auditors thereon.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To declare final dividend on equity shares of the Company for the Financial Year ended March 31, 2025, and to confirm the payment of interim dividend for the Financial Year 2024-25.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To appoint a Director in place of Ms. Jennifer Mary Bush (DIN: 09777114), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	Ratification of remuneration of Rs. 9,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to the Cost Auditor, M/s. C S Adawadkar and Co., Cost Accountants, (Firm Registration Number: 100401) for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Cummins Technologies India Private Limited up to maximum aggregate value of Rs. 3,239/- Crores in the nature of a. purchase of engines, gensets, turbochargers, their parts, components and spares by the Company, b. sale of engines/ gensets, their parts, accessories, and spares by the Company, c. availing/rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of premises, business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Tata Cummins Private Limited up to maximum aggregate value of Rs. 2,003/- Crores in the nature of a. purchase of internal combustion engines including but not limited to B, C and L series engines, their parts and accessories thereof by the Company, b. sale of internal combustion engines, their parts and accessories thereof by the Company, c. availing/rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of premises, business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Cummins Limited, UK up to maximum aggregate value of Rs. 1,576/- Crores in the nature of a. sale of engines/gensets, their parts, accessories, and spares by the Company b. purchases of engines/ gensets, their parts, accessories or spares by the Company c. availing/rendering of any kind of service(s), reimbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Cummins Inc., USA up to maximum aggregate value of Rs. 894/- Crores in the nature of a. sale of engines/gensets, their parts, accessories, and spares by the Company, b. purchases of engines/ gensets, their parts, accessories or spares by the Company, c. availing/rendering of any kind of service(s), reimbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	For	For	Compliant with law
	08-08-2025	Cummins India Limited	AGM	Management	To approve the appointment of M/s. Makarand M. Joshi and Co., Company Secretaries in practice, a peer reviewed firm of Company Secretaries, (Firm Registration Number: P2009MH007000), as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, to conduct the Secretarial Audit of the Company commencing from Financial Year 2025-26 up to Financial Year 2029-30 and to fix the annual remuneration.	For	For	Compliant with law
	08-08-2025	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2025 along with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	08-08-2025	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2025 along with the Report of Auditors thereon.	For	For	Compliant with law
	08-08-2025	HDFC Bank Limited	AGM	Management	To consider declaration of dividend on Equity Shares.	For	For	Compliant with law
	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint a Director in place of Mr. Kaizad Bharucha (DIN: 02490648), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint a Director in place of Mrs. Renu Karnad (DIN: 00008064), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with law
	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint M/s. B S R and Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/W-100022) as one of the Joint Statutory Auditors of the Bank, to hold office for a period of 3 (Three) years from FY 2025-26 till and including FY 2027-28 and to fix the overall remuneration.	For	For	No concerns on merit of appointee
	08-08-2025	HDFC Bank Limited	AGM	Management	To issue Long-Term Bonds (financing of infrastructure and affordable housing), Perpetual Debt Instruments (part of additional Tier I capital) and Tier II capital bonds through private placement for an amount in aggregate not exceeding Rs. 60,000 Crore.	For	For	Compliant with law
	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint M/s. Bhandari and Associates Company Secretaries (ICSI Firm Registration No. P1981MH043700) as Secretarial Auditors of the Bank, to conduct secretarial audit of the Bank for a period of 5 (Five) years i.e. from FY 2025-26 till and including FY 2029-30 and to fix their remuneration.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	KEC International Limited	AGM	Management	"To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	To declare a Dividend on Equity Shares at the rate of Rs. 5.50 per Equity Share for the financial year ended March 31, 2025.	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	To appoint a Director in place of Mr. Vinayak Chatterjee (DIN: 00008933), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	Appointment of M/s. Parikh Parekh and Associates, Company Secretaries in Practice (Firm Registration No. P1987MH010000) as the Secretarial Auditors of the Company for a term of five consecutive years, commencing from the financial year 2025-26 till financial year 2029-30, on such remuneration plus taxes as applicable and reimbursement of actual out-of-pocket expenses incurred, if any, in connection with the Secretarial audit, as may be mutually agreed between the Board of Directors of the Company (referred to as the Board, which expression shall include any Committee thereof) and the said Secretarial Auditors.	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	Ratification of remuneration of Rs. 300,000/- plus taxes as applicable and reimbursement of actual out-of-pocket expenses incurred in connection with the audit, payable to M/s. Kirit Mehta and Co., Cost Accountants (Firm Registration No. 000353), who have been appointed by the Board of Directors as the Cost Auditors to conduct audit of cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	Approval for Material Related Party Transactions with Al Sharif Group and KEC Limited Company, a Subsidiary of the Company for an amount not exceeding Rs. 3,000 Crore during the financial year 2025-26.	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	Approval for payment of commission of Rs. 4,41,33,580/- to Mr. Harsh V. Goenka, (DIN: 00026726) Non-Executive Chairman, being an amount exceeding fifty percent of the total annual remuneration payable to all the Non-Executive Directors of the Company, within the overall limit of five percent of the net profit of the Company for the financial year 2024-25.	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	To borrow any sum or sums of money (including fund based and non-fund based working capital facilities) from time to time at its discretion, for the purpose of the business of the Company, from any one or more Banks, Financial Institutions and other Persons, Firms and/or Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company, its free reserves (that is to say reserves not set apart for any specific purpose) and securities premium, subject to such aggregate borrowings not exceeding the amount of Rs. 30,000 Crore.	For	For	Compliant with law
	08-08-2025	KEC International Limited	AGM	Management	To mortgage/charge/ hypothecate/pledge/create security in any form or manner on all or any of the movable and/or immovable properties of the Company, both present and future, or the whole or substantially the whole of the undertaking(s) of the Company for securing any loan(s) or facility(ies) including Rupee loans, foreign currency loans, debentures, bonds or other instruments or fund based and non-fund based working capital facilities availed or as may be availed by the Company, within the overall borrowings limits fixed by the Members from time to time, from any Bank(s) or Financial Institution(s) or Person(s) or Firm(s) or entities, together with interest, costs, charges, expenses and any other monies payable thereon.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	Marico Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Statutory Auditors thereon.	For	For	Compliant with regulations
	08-08-2025	Marico Limited	AGM	Management	To confirm the Interim Dividend of Rs. 3.50 per equity share of Rs. 1 each paid during the year and to declare Final Dividend of Rs. 7 per equity share of Rs. 1 each for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	08-08-2025	Marico Limited	AGM	Management	To appoint a Director in place of Mr. Harsh Mariwala (DIN: 00210342), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	08-08-2025	Marico Limited	AGM	Management	Ratify the remuneration of Rs. 10,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, if any, to M/s. Ashwin Solanki and Associates, Cost Accountants (Firm Registration No. 100392), as approved by the Board of Directors, for conducting audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with regulations
	08-08-2025	Marico Limited	AGM	Management	Appointment of Dr. K. R. Chandratre, Practising Company Secretary (FCS No. 1370, CP No. 5144, Peer Review No. 1206/2021), appointed as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years to hold office from the conclusion of 37th Annual General Meeting till the conclusion of 42nd Annual General Meeting of the Company to be held in the calendar year 2030 (audit period covering the financial years from 2025-26 to 2029-30) at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time.	For	For	Compliant with regulations
	08-08-2025	Marico Limited	AGM	Management	Continuation of Directorship of Mr. Harsh Mariwala (DIN: 00210342), who will be attaining the age of 75 years in the year 2026, as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Compliant with regulations
	08-08-2025	Marico Limited	AGM	Management	To re-appoint Mr. Saugata Gupta (DIN: 05251806) as the Managing Director and Chief Executive Officer (MD and CEO) of the Company, for a period of 2 years, with effect from April 1, 2026 to March 31, 2028 (not liable to retire by rotation), and including remuneration.	For	For	Compliant with regulations
	08-08-2025	Marico Limited	AGM	Management	To grant loans and advances or provide guarantees or securities in connection with a loan or make investments by way of subscription, purchase or otherwise, in securities of any other body corporate or person such that the aggregate of the loans and investments so far made, the amounts for which guarantees or security(ies) so far provided in connection with a loan to any other body corporate or person, along with the investment, loan, guarantee or security proposed to be made or given by the Company exceeds the limits prescribed under Section 186 of the Act, viz. 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more, in one or more tranches, as the Board may think fit, provided that the aggregate amount of such loans or investments made, guarantees given and securities provided shall not at any time exceed Rs. 10,000 crores.	For	For	Compliant with regulations
	08-08-2025	Radico Khaitan Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	08-08-2025	Radico Khaitan Limited	AGM	Management	To declare a dividend @ Rs. 4.00 per equity share of face value of Rs. 2/- each of the Company, as recommended by the Board of Directors, and the same be paid out of the profits of the Company for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	08-08-2025	Radico Khaitan Limited	AGM	Management	To re-appoint Mr. Amar Singh (DIN: 10616954), who retires by rotation as a Director, and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	08-08-2025	Radico Khaitan Limited	AGM	Management	To hold and continue to hold office or place of profit in the Company by Mr. Shivraj Khaitan, as Chief Executive Trainee - Business Strategy of the Company, including revised remuneration with effect from April 1, 2025.	For	For	No concerns on merit

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-08-2025	Radico Khaitan Limited	AGM	Management	To appoint TVA and Co. LLP, Company Secretaries in practice, [LLPIN: AAE9329] as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years (FY) from FY 2025-26 to FY 2029-30, to conduct the secretarial audit of the Company in accordance with the applicable provisions of the Act, at such remuneration as may be decided by the Board and its committee(s) from time to time in consultation with the Secretarial Auditors.	For	For	Compliant with regulations
	08-08-2025	Radico Khaitan Limited	AGM	Management	Ratification of remuneration of Rs. 125,000 apart from reimbursement of actual expenses payable to Mr. R. Krishnan (Membership No. 7799), Cost Accountant, appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	08-08-2025	Titagarh Rail Systems Ltd	EGM	Management	To create, issue, offer and allot, on a preferential basis, up to 21,11,932 Fully Convertible Warrants (Warrants) each convertible into 1 Equity Share of Face Value of Rs. 2/- each (the Equity Shares), to members of Promoter Group/ promoter entity, in one or more tranches, at an issue price of Rs. 947/- each (Warrant Issue Price), which is the price determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, for an aggregate amount of up to Rs. 199.99 Crores for cash.	For	For	Compliant with law
	11-08-2025	Amber Enterprises India Limited	AGM	Management	To consider and adopt (a) the audited standalone financial statements of the Company for the Financial Year ended 31st March 2025, together with the reports of the Auditors and Board of Directors thereon and (b) the audited consolidated financial statements of the Company for the Financial Year ended 31st March 2025 and the report of the Auditors thereon.	For	For	Compliant with regulations
	11-08-2025	Amber Enterprises India Limited	AGM	Management	To appoint Mr. Daljit Singh (DIN: 02023964) as a Director, who retires by rotation, and being eligible, seeks re-appointment.	For	For	Compliant with regulations
	11-08-2025	Amber Enterprises India Limited	AGM	Management	Ratification of remuneration of Rs. 60,000/- per annum, excluding the applicable taxes and out-of-pocket expenses, if any, as incurred in the course of above said audit payable to M/s. K.G. Goyal and Associates, Cost Accountants, (Firm Registration No. 000024) appointed by the Board of Directors at its meeting held on 17th May 2025, to conduct the audit of the cost records of the Company for the Financial Year 2025- 26.	For	For	Compliant with regulations
	11-08-2025	Amber Enterprises India Limited	AGM	Management	Appointment of Ms. Malavika Bansal (M. No. 8231, COP No. 9159), as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive years, commencing from Financial Year 2025 - 26 till Financial Year 2029 - 30, at such remuneration as may be determined by the Board of Directors (hereinafter referred to as the Board, which term shall be deemed to include any committee thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with regulations
	11-08-2025	Amber Enterprises India Limited	AGM	Management	To increase the remuneration of Mr. Jasbir Singh (DIN : 00259632), from Rs. 2,50,00,000/- per annum to Rs. 3,50,00,000/- per annum plus commission (commission payment shall be upto 2.5% of the net profit of the Company, calculated as per the provisions of Section 198 of the Act, subject to maximum amount of Rs. 2,00,00,000/-, in any Financial Year), along with perquisites and other benefits.	For	For	Compliant with regulations
	11-08-2025	Amber Enterprises India Limited	AGM	Management	To increase the managerial remuneration of Mr. Daljit Singh (DIN: 02023964), as Managing Director of the Company from Rs. 2,22,00,000/- per annum to Rs. 3,22,00,000/- per annum plus commission (commission payment shall be upto 2.5% of the net profit of the Company calculated as per the provisions of Section 198 of the Act, subject to maximum amount of Rs. 2,00,00,000/-, in any Financial Year), along with perquisites and other benefits.	For	For	Compliant with regulations
	11-08-2025	Amber Enterprises India Limited	AGM	Management	Payment of remuneration to all the Directors of the Company, notwithstanding that aggregate remuneration of such Directors exceeds the overall limit of managerial remuneration from 11% of the net profits of the Company calculated as per the provisions of Section 198 of the Act, with an overall upper limit on to the remuneration payable to all Directors of the Company including the Managing Director, Whole Time Directors, and other Directors, not exceeding Rs. 20 Crore per annum.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-08-2025	Amber Enterprises India Limited	AGM	Management	Enabling resolution for raising funds upto Rs. 2500 Crore through issue of securities.	For	For	Compliant with regulations
	11-08-2025	Divis Laboratories Ltd	AGM	Management	To consider and adopt the audited financial statements of the Company, both standalone and consolidated, for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	11-08-2025	Divis Laboratories Ltd	AGM	Management	To declare dividend of Rs. 30/- per equity share of face value Rs. 2/- each (i.e. @ 1,500%) for the financial year ended March 31, 2025.	For	For	Compliant with law
	11-08-2025	Divis Laboratories Ltd	AGM	Management	To appoint a director in place of Ms. Nilima Prasad Divi (DIN: 06388001), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.	For	For	Compliant with law
	11-08-2025	Divis Laboratories Ltd	AGM	Management	To appoint a director in place of Dr. S. Devendra Rao (DIN: 10481393), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	11-08-2025	Divis Laboratories Ltd	AGM	Management	Appointment of M/s. V. Bhaskara Rao and Co., Practicing Company Secretaries, Hyderabad (Unique code number of firm: P2025TS104600 and having Peer Review No.6351/2025) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors and including remuneration.	For	For	Compliant with law
	11-08-2025	Divis Laboratories Ltd	AGM	Management	Continue employment of Mr. Nimmagadda Venkata Anirudh with the Company and approve increase in his monthly remuneration to Rs. 4,00,000/- effective from September 01, 2025, including allowances as may be structured by the Company from time to time, beside the usual benefits and perquisites such as bonus, ex-gratia, retiring gratuity, provident fund benefits and employee stock options, periodic revisions of designation and/ or remuneration, increments, earned leave encashment or any other benefits, as may be conferred by the Company as applicable to employees occupying similar positions in the said management cadre as per the general policy of the Company.	For	For	Compliant with law
	11-08-2025	Fortis Healthcare Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	No Governance concern identified. Compliant with the law.
	11-08-2025	Fortis Healthcare Limited	AGM	Management	To declare final dividend of Rs. 1/- per equity share, for the financial year ended March 31, 2025.	For	For	Compliant with law
	11-08-2025	Fortis Healthcare Limited	AGM	Management	To appoint a Director in place of Mr. Tomo Nagahiro (DIN: 10074111), who retires by rotation and being eligible, offers his candidature for re-appointment.	For	For	Compliant with law
	11-08-2025	Fortis Healthcare Limited	AGM	Management	To appoint a Director in place of Mr. Lim Tsin Lin (DIN- 10118906), who retires by rotation and being eligible, offers his candidature for re-appointment.	For	For	Compliant with law
	11-08-2025	Fortis Healthcare Limited	AGM	Management	Ratification of remuneration of Rs. 2,95,000/- plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the cost audit, being paid to M/s. Jitender, Navneet and Co., (Firm Registration No.: 000119), Cost Auditors, to conduct the audit of the cost records of the Company, for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	11-08-2025	Fortis Healthcare Limited	AGM	Management	To appoint M/s. Neelam Gupta and Associates, Company Secretaries (Firm Registration No. S2006DE086800), who is a peer reviewed Company Secretary in practice and submitted her consent to act as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from Financial Year April 1, 2025 to March 31, 2030, to undertake secretarial audit of the Company, on such fees as may be mutually agreed between the Board of Directors and the Secretarial Auditors and including remuneration.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-08-2025	IPCA Laboratories Limited	AGM	Management	"To receive, consider and adopt: a) The Audited Financial Statements of the Company for the financial year ended on 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon, and b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2025 together with the Report of the Auditors thereon."	For	For	Compliant with regulations
	11-08-2025	IPCA Laboratories Limited	AGM	Management	To declare / confirm payment of dividend on equity shares.	For	For	Compliant with regulations
	11-08-2025	IPCA Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Prashant Godha (DIN 00012759) who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	11-08-2025	IPCA Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Premchand Godha (DIN 00012691) who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	11-08-2025	IPCA Laboratories Limited	AGM	Management	To appoint M/s. Parikh and Associates, Practising Company Secretaries (Firm Registration No. P1988MH009800) as the Secretarial Auditors for auditing the secretarial records of the Company for a period of 5 (five) consecutive financial years from financial year 2025-26 till financial year 2029-30, at such remuneration and reimbursement of out of pocket expenses as may be recommended by the Audit Committee and determined by the Board of Directors of the Company in consultation with the secretarial auditors.	For	For	Compliant with regulations
	11-08-2025	IPCA Laboratories Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000/- plus service tax and reimbursement of traveling and other out of pocket expenses payable to M/s. ABK and Associates, Cost Accountants (Firm Registration No. 000036) as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the financial year 2025-26.	For	For	Compliant with regulations
	11-08-2025	IPCA Laboratories Limited	AGM	Management	To approve the alteration of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	11-08-2025	IPCA Laboratories Limited	AGM	Management	Alteration of the Articles of Association of the Company.	For	For	Compliant with regulations
	11-08-2025	Lupin Limited	AGM	Management	"To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon, and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Auditors thereon."	For	For	Compliant with regulations
	11-08-2025	Lupin Limited	AGM	Management	To declare a final dividend of Rs. 12/- per Equity Share of the Company for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	11-08-2025	Lupin Limited	AGM	Management	To appoint a Director in place of Ms. Vinita Gupta (DIN: 00058631), who retires by rotation and being eligible, offers herself, for re-appointment.	For	For	Compliant with regulations
	11-08-2025	Lupin Limited	AGM	Management	To appoint Ms. Punita Lal (DIN: 03412604) as an Independent Director of the Company for a term of five consecutive years commencing from May 14, 2025 up to May 13, 2030.	For	For	Compliant with regulations
	11-08-2025	Lupin Limited	AGM	Management	To re-appoint Mr. K. B. S. Anand (DIN: 03518282) as an Independent Director of the Company for a second term of five consecutive years commencing from August 12, 2025 to August 11, 2030.	For	For	Compliant with regulations
	11-08-2025	Lupin Limited	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000), as the Secretarial Auditors of the Company for a term of five consecutive years to conduct the Secretarial Audit for the financial year 2025-26 to 2029-30, on such remuneration as may be decided by the Board of Directors on the recommendation of the Audit Committee.	For	For	Compliant with regulations
	11-08-2025	Lupin Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to Mr. Suresh D. Shenoy (FCMA Membership No. 8318), Practising Cost Accountant, to audit the cost records of the Company for the financial year ending on March 31, 2026.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-08-2025	Lupin Limited	AGM	Management	To adopt new set of Articles of Association.	For	For	No Governance concern identified.
	12-08-2025	Avenue Supermarts Limited	AGM	Management	To receive, consider and adopt the Audited financial statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025 together with Reports of the Board of Directors and Statutory Auditors thereon.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	To re-appoint a Director in place of Mrs. Manjri Chandak (DIN: 03503615), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	To re-appoint a Director in place of Mr. Ramakant Baheti (DIN: 00246480), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	Appointment of Ms. Rita Teaotia (DIN: 02876666) as an Independent Director of the Company for a period of 3 (three) years commencing from 20th June, 2025 upto 19th June, 2028, not liable to retire by rotation.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	Appointment of M/s. Rathi and Associates, a firm of Practising Company Secretaries (firm registration no. P1988MH011900), as the Secretarial Auditors of the Company, for a term of 5 (five) consecutive financial years commencing from 1st April, 2025 till 31st March, 2030, at such remuneration as may be determined by the Board of Directors of the Company.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve Material Related Party Transactions for sale of goods to Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 35,000,000,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve Material Related Party Transactions for sale of assets to Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 5,00,00,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve Material Related Party Transactions for purchase of assets from Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 5,00,00,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	For	For	Compliant with regulations
	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve material related party transaction for further investment in the share capital of Avenue E-Commerce Limited upto a maximum aggregate value of Rs. 5,000,000,000 in the ordinary course of business of the Company.	For	For	Compliant with regulations
	12-08-2025	Hindustan Unilever Limited	POB*	Management	Scheme of Arrangement amongst HUL and Kwality Wall's (India) Limited (KWIL or Resulting Company) and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013.	For	For	Compliant with regulations
	12-08-2025	KPIT Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	12-08-2025	KPIT Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2025, together with the report of the Auditors thereon.	For	For	Compliant with regulations
	12-08-2025	KPIT Technologies Ltd	AGM	Management	To declare a final dividend of Rs. 6/- per equity share of Rs. 10/- each (at 60%) in addition to the interim dividend paid at Rs. 2.50/- per equity share of Rs. 10/- each (at 25%).	For	For	Compliant with regulations
	12-08-2025	KPIT Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. Anup Sable (DIN: 00940115), who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	12-08-2025	KPIT Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. Chinmay Pandit (DIN: 07109290), who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	12-08-2025	KPIT Technologies Ltd	AGM	Management	Appointment of of Dr. K. R. Chandratre, a Company Secretary in Whole-time Practice, holding membership of the Institute of Company Secretaries of India (Membership No. FCS 1370) and Certificate of Practice No. 5144 and Peer Review Certificate No. 1206/2021 as the Secretarial Auditor of the Company for a consecutive period of five years from April 1, 2025 to March 31, 2030, at such remuneration and scope of work, as may be mutually agreed by the Board of Directors in consultation with the Secretarial Auditor from time to time.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	13-08-2025	City Union Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2025 and the Reports of Directors and Auditors thereon.	For	For	Compliant with regulations
	13-08-2025	City Union Bank Limited	AGM	Management	To declare Dividend of 200% i.e. Rs. 2/- per equity share on face value of Rs. 1/- each fully paid up for the Financial Year 2024-25.	For	For	Compliant with regulations
	13-08-2025	City Union Bank Limited	AGM	Management	To consider the appointment of M/s. P. B. Vijayaraghavan and Co., Chartered Accountants, Chennai (FRN 004721S) and M/s. M. Srinivasan and Associates, Chartered Accountants, Chennai (FRN 004050S), as the Joint Statutory Central Auditors of the Bank on a second term for FY 2025-26, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Bank at an overall remuneration of Rs. 1.10 Crore.	For	For	No concerns on merit
	13-08-2025	City Union Bank Limited	AGM	Management	To appoint, in consultation with the Joint Statutory Central Auditors of the Bank, for the purpose of audit of the branches of the Bank for the Financial Year 2025-26 and to decide the Branches to be audited by such Branch Auditors and to fix their remuneration and reimbursement of out of pocket expenses incurred in connection with the Audit.	For	For	Compliant with regulations
	13-08-2025	City Union Bank Limited	AGM	Management	To consider the appointment of M/s. KUVS and Associates, Practicing Company Secretaries, Tiruchirappalli a Peer Reviewed Firm, as the Secretarial Auditors of the Bank to hold the office for a term of 5 years from FY 2025-26 to FY 2029-30 and including remuneration.	For	For	Compliant with regulations
	13-08-2025	City Union Bank Limited	AGM	Management	To consider the revision of fixed pay from Rs. 215 lakh p.a. plus perquisites to Rs. 236.50 lakh p.a. plus perquisites effective from May 1, 2024 to Dr. N. Kamakodi (DIN 02039618) as Managing Director and CEO of the Bank and the payment of the same.	For	For	Compliant with regulations
	13-08-2025	City Union Bank Limited	AGM	Management	To offer, issue and allot, by way of Qualified Institutional Placement (QIP), to Qualified Institutional Buyers (QIB), in terms of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, whether or not such investors are existing Members of the Bank, through one or more placements to raise an amount not exceeding Rs. 500 crore by issue of Equity shares of Rs. 1/- each at such price or prices, whether at prevailing market prices or at permissible discount or premium to market prices.	For	For	Compliant with regulations
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To consider appointment of a director in place of Mr. Hemant Sachdev (DIN: 01635195), who retires by rotation and being eligible, offers himself for the re-appointment.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To consider appointment of a director in place of Ms. Ameera Shah (DIN: 00208095), who retires by rotation and being eligible, offers herself for the reappointment.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To ratify the remuneration of Rs. 1,50,000/- plus applicable taxes and reimbursement of out of pocket expenses to be incurred by them in connection with the audit, payable to M/s. Joshi Apte and Associates, Cost Accountants (Firm Registration No. 000240), who were appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To approve the re-appointment of Ms. Ameera Shah (DIN: 00208095) as Chairperson and Whole-Time Director of the Company for a term of 5 (five) consecutive years effective March 18, 2026, up to March 17, 2031 and including remuneration.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To approve the remuneration payable to Dr. Sushil Shah (DIN: 00179918) as a Non-Executive Non-Independent Director of the Company in the form of (i) consulting fees of up to Rs. 1,50,00,000/- per annum, plus applicable taxes in consideration for availing consultancy services in a professional capacity, and (ii) company-provided car facility, notwithstanding the aforesaid amount exceeds 50% (fifty percent) of the total annual remuneration payable to all the nonexecutive directors of the Company for the financial year 2025-26.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To appoint M/s. Manish Ghia and Associates, Company Secretaries (Firm Registration No. P2006MH007100), as Secretarial Auditors of the Company for a term of 5 (five) consecutive years to hold office from the financial year 2025-26 to the financial year 2029-30, at such remuneration.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To approve the Metropolis - Employees Stock Options Plan, 2025 for the eligible employees of the Company.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To approve extension of the Metropolis - Employees Stock Options Plan, 2025 to the eligible employees of the Subsidiary(ies) of the Company.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To approve the Metropolis - Restrictive Stock Units Plan, 2025 for the eligible employees of the Company.	For	For	Compliant with law
	13-08-2025	Metropolis Healthcare Ltd	AGM	Management	To approve extension of the Metropolis - Restrictive Stock Units Plan, 2025 to the eligible employees of the Subsidiary(ies) of the Company.	For	For	Compliant with law
	13-08-2025	The India Cements Limited	AGM	Management	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of Directors and Auditors thereon.	For	For	Compliant with law
	13-08-2025	The India Cements Limited	AGM	Management	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the Report of Auditors thereon.	For	For	Compliant with law
	13-08-2025	The India Cements Limited	AGM	Management	Re-appointment of Sri Y. Viswanatha Gowd (DIN: 09048488) who retires by rotation and is eligible for re-appointment.	For	For	Compliant with law
	13-08-2025	The India Cements Limited	AGM	Management	Re-appointment of Sri Kailash Chandra Jhanwar (DIN: 01743559) who retires by rotation and is eligible for re-appointment.	For	For	Compliant with law
	13-08-2025	The India Cements Limited	AGM	Management	Ratification of remuneration of Rs. 8,50,000/- besides reimbursement of applicable tax, travelling and out-of-pocket expenses, payable to Sri. K. Suryanarayanan, Cost Accountant (Membership No. 24946) for auditing the cost accounts of the Company in respect of Cement Plants, including Electricity Plants, Grinding and Ready Mix Concrete (Organic and Inorganic Chemicals) Units for the year ending 31st March, 2026.	For	For	Compliant with law
	13-08-2025	The India Cements Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., (Firm Regn. No. P2009MH007000), Company Secretaries, Mumbai as the Secretarial Auditors of the Company to undertake Secretarial Audit for the first term of five consecutive years from 2025-26 to 2029-30 on a remuneration of Rs. 5,00,000/- for the financial year 2025-26, besides reimbursement of applicable tax, travelling and out of pocket expenses and for the subsequent years, as may be determined by the Board of Directors.	For	For	Compliant with law
	13-08-2025	The Ramco Cements Limited	AGM	Management	The Company's Separate and Consolidated Audited Financial Statements for the year ended 31st March 2025, and the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	13-08-2025	The Ramco Cements Limited	AGM	Management	To declare a Dividend of Rs. 2/- per Share for the year ended 31st March 2025 and the same be paid to those shareholders whose names appear in the Register of Members maintained by the Company and the Register of Beneficial Owners maintained by the Depositories as on 6th August 2025.	For	For	Compliant with regulations
	13-08-2025	The Ramco Cements Limited	AGM	Management	Re-appointment of Shri. R. Dinesh (DIN: 00363300), who retires by rotation, as a Director of the Company.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	13-08-2025	The Ramco Cements Limited	AGM	Management	Appointment of M/s. Sriram Krishnamurthy and Co., Company Secretaries (formerly known as M/s. S. Krishnamurthy and Co.), having P1994TN045300 as unique code for the firm, as Secretarial Auditors of the Company for five consecutive financial years commencing from the Financial Year 2025-2026 till 2029-2030, at a remuneration of Rs. 6,50,000/- exclusive of GST and out-of-pocket expenses.	For	For	Compliant with regulations
	13-08-2025	The Ramco Cements Limited	AGM	Management	Ratification of remuneration of Rs. 7,00,000/- exclusive of GST and out-of-pocket expenses, payable to M/s. Geeyes and Co., Cost Accountants (Firm Registration No: 000044) appointed as the Cost Auditors of the Company by the Board of Directors, for auditing the Cost Records relating to manufacture of cement and generation of wind energy, for the financial year 2025-26.	For	For	Compliant with regulations
	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Board of Directors' and Auditors, thereon.	For	For	Compliant with regulations
	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Auditors, thereon.	For	For	Compliant with regulations
	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To appoint a Director in place of Mr. Sushil Agarwal (DIN: 00060017) who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To appoint M/s. KKC and Associates LLP, Chartered Accountants (Firm Registration Number: 105146W/W100621), as one of the Joint Statutory Auditors of the Company to hold office for a term of 3 consecutive years from the conclusion of the 18th Annual General Meeting till the conclusion of the 21st Annual General Meeting at such remuneration as shall be fixed by the Board of Directors of the Company.	For	For	Compliant with regulations
	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To appoint M/s. N L Bhatia and Associates, Practicing Company Secretaries (Firm Registration No: P1996MH055800), as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, at such remuneration as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditor.	For	For	Compliant with regulations
	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To pay remuneration of a sum not exceeding one percent per annum of the net profits of the Company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, to the Non-Executive Independent Directors of the Company, for a period of five years commencing from 01st April 2025 upto 31st March 2030.	For	For	Compliant with regulations
	14-08-2025	Ashok Leyland Limited	AGM	Management	"To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of Auditors thereon."	For	For	Compliant with regulations
	14-08-2025	Ashok Leyland Limited	AGM	Management	To confirm the 1st interim dividend of Rs. 2.00 per equity share and the 2nd interim dividend of Rs. 4.25 per equity share and consider the same as final dividend for the financial year ended on March 31, 2025.	For	For	Compliant with regulations
	14-08-2025	Ashok Leyland Limited	AGM	Management	To appoint a Director in place of Mr. Gopal Mahadevan (DIN: 01746102) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	14-08-2025	Ashok Leyland Limited	AGM	Management	Appointment of M/s. B. Chandra and Associates, Practicing Company Secretaries, Chennai (Firm Reg. No.: P2017TN065700) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 81st (Eighty First) AGM of the Company to be held in the Year 2030, on a remuneration as agreed by the Board of Directors and the management.	For	For	Compliant with regulations
	14-08-2025	Ashok Leyland Limited	AGM	Management	Appointment of Mr. Sven Christoph Ennerst (DIN: 10942860), as an Independent Director of the Company effect for a term of five years commencing June 1, 2025 to May 31, 2030, not liable to retire by rotation.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	16-08-2025	Bajaj Auto Limited	POB*	Management	Approval of Material Related Party Transaction(s) between Bajaj Auto International Holdings BV, a Wholly Owned Subsidiary of the Company and Pierer Bajaj AG, PIERER Mobility AG and KTM AG for restructuring support for KTM AG and its subsidiaries, for an aggregate value not exceeding Euro 865 million (equivalent to Rs. 8,391 crore at an assumed exchange rate of 1 Euro Rs. 97) and such other transactions relating to, arising out of or ancillary to the above-referred matters, as may be required under any laws / rules / regulations, carried out / to be carried out during FY 2025-26, at an arm's length basis and in the ordinary course of business.	For	For	Compliant with law
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Board's Report and Auditors' Report thereon.	For	For	Compliant with law
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To approve and declare dividend for the financial year 2024-25.	For	For	Compliant with law
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To appoint a Director in place of Shri Tajinder Gupta (DIN: 10327530), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	No concerns on merit
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To appoint a Director in place of Ms. Bani Varma (DIN: 10337787), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	No concerns on merit
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Auditors for the year 2025-26.	For	For	Compliant with law
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Ratification of remuneration of Rs. 15.76 Lakhs payable to M/s. Vijender Sharma and Co., Delhi, M/s. R.M. Bansal and Co., Kanpur, M/s. Narasimha Murthy and Co., Hyderabad, M/s. Subramanian Rajagopal and Associates, Tiruchirappalli, M/s. Murthy and Co. LLP., Bengaluru, M/s. Paliwal and Associates, Lucknow and M/s. SSPGR and Associates LLP, Visakhapatnam as a Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending on 31st March, 2026.	For	For	Compliant with law
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of M/s. Akhil Rohatgi and Co., Practicing Company Secretaries (ICSI Registration Code P1995DE072900), as Secretarial Auditors of the Company for the period of 5 years i.e. from FY 2025-26 to FY 2029-30, (already contracted balance tenure upto FY 2026-27, extended upto FY 2029-30) as approved by the Board of Directors.	For	For	No concerns on merit
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Ashok Kumar Aseri (DIN: 09405164) as Independent Director of the Company.	For	For	No concerns on merit
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Aashish Chaturvedi (DIN: 00534621) as Independent Director of the Company.	For	For	No concerns on merit
	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Serugulathur Mahadevan Ramanathan (DIN: 11084884) as a Director of the Company, liable to retire by rotation.	For	For	No concerns on merit
	19-08-2025	Eternal Ltd	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the board of directors and auditors thereon.	For	For	Compliant with regulations
	19-08-2025	Eternal Ltd	AGM	Management	To re-appoint Sanjeev Bikhchandani (DIN: 00065640), Non-Executive Nominee Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	19-08-2025	Eternal Ltd	AGM	Management	To re-appoint M/s. Deloitte Haskins and Sells, Chartered Accountants (Firm Registration No.: 015125N and Peer Review Certificate No.: 017816), as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years, to hold office from the conclusion of the 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	19-08-2025	Eternal Ltd	AGM	Management	To appoint M/s. Chandrasekaran Associates, Company Secretaries (Firm Registration No.: P1988DE002500 and Peer Review Certificate No: 6689/2025) as the Secretarial Auditors of the Company to conduct the secretarial audit for a term of 5 (five) consecutive years, starting from April 1, 2025 and ending on March 31, 2030, and submission of secretarial audit report thereon at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	For	For	Compliant with regulations
	19-08-2025	Indo Count Industries Limited	AGM	Management	"To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with law
	19-08-2025	Indo Count Industries Limited	AGM	Management	To declare Final Dividend of Rs. 2/- per Equity Share of face value of Rs. 2/- each for the Financial Year 2024-25.	For	For	Compliant with law
	19-08-2025	Indo Count Industries Limited	AGM	Management	To appoint a Director in place of Mr. Kamal Mitra (DIN: 01839261), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.	For	For	Compliant with law
	19-08-2025	Indo Count Industries Limited	AGM	Management	Re-appointment of Mr. Anil Kumar Jain (DIN: 00086106) as a Whole-Time Director designated as Executive Chairman of the Company for a further period of three (3) years w.e.f 1st October, 2025 to 30th September, 2028 and including remuneration.	For	For	No concerns on merit
	19-08-2025	Indo Count Industries Limited	AGM	Management	Re-appointment of Mr. Mohit Jain (DIN: 01473966) as a Whole-Time Director designated as Executive Vice Chairman of the Company for a further period of three (3) years w.e.f. 1st July, 2025 and including remuneration.	For	For	No concerns on merit
	19-08-2025	Indo Count Industries Limited	AGM	Management	Re-appointment of Mr. Kamal Mitra (DIN: 01839261) as Whole-Time Director of the Company for a further period of (3) years w.e.f. 1st October, 2025 and including remuneration.	For	For	Compliant with law
	19-08-2025	Indo Count Industries Limited	AGM	Management	Re-appointment of Mr. Akash Kagliwal (DIN: 01691724) as an Independent Director of the Company, to hold office for a second term of five (5) consecutive years, commencing from w.e.f. 30th May, 2025 to 29th May, 2030, and that he shall not be liable to retire by rotation.	For	For	No concerns on merit
	19-08-2025	Indo Count Industries Limited	AGM	Management	Re-appointment of Mr. L. Viswanathan (DIN: 00193056) as an Independent Director of the Company, to hold office for a second term of five (5) consecutive years, commencing from w.e.f. 30th May, 2025 to 29th May, 2030, and that he shall not be liable to retire by rotation.	For	For	No concerns on merit
	19-08-2025	Indo Count Industries Limited	AGM	Management	Appointment of M/s. Vikas R. Chomal and Associates, Practicing Company Secretaries (Firm Registration No. S2013MH216500), as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from 1st April, 2025 and ending on 31st March, 2030, to conduct a Secretarial Audit of the Company at such remuneration.	For	For	No concerns on merit
	19-08-2025	UltraTech Cement Limited	AGM	Management	"To receive, consider and adopt a. The Audited Standalone Financial Statements for the financial year ended 31st March, 2025 and the Reports of the Directors and the Auditors thereon b. The Audited Consolidated Financial Statements for the financial year ended 31st March, 2025 and the Report of the Auditors thereon."	For	For	Compliant with law
	19-08-2025	UltraTech Cement Limited	AGM	Management	Declaration of dividend at the rate of Rs. 77.50/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2025.	For	For	Compliant with law
	19-08-2025	UltraTech Cement Limited	AGM	Management	Re-appointment of Mr. Krishna Kishore Maheshwari (DIN: 00017572), as Non-Executive Director who retires from office by rotation and being eligible, offers himself for re-appointment, liable to retire by rotation.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	19-08-2025	UltraTech Cement Limited	AGM	Management	Appointment of Deloitte Haskins and Sells LLP (Registration No.: 117366W/ W-100018) as one of the Joint Statutory Auditor of the Company, for a term of five consecutive years to hold office from the conclusion of this Annual General Meeting until the conclusion of the 30th Annual General Meeting of the Company, at a remuneration of Rs. 5.00 crores plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company for the financial year 2025-26.	For	For	Compliant with law
	19-08-2025	UltraTech Cement Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000), Practicing Company Secretary, a peer reviewed firm having Peer Review No: 6832/2025 as the Secretarial Auditor to conduct Secretarial Audit of the Company for a period of five consecutive financial years effective 1st April, 2025 to 31st March, 2030 at a remuneration of Rs. 7.50 lakhs plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company, including other services, for the financial year 2025-26 and further increment(s) for the remaining tenure of the appointment, as may be mutually decided between the Company and the Secretarial Auditor and approved by the Board of Directors of the Company in this behalf.	For	For	Compliant with law
	19-08-2025	UltraTech Cement Limited	AGM	Management	Ratification of remuneration of Rs. 26,50,000/- plus tax as applicable and reimbursement of out-of-pocket expenses, payable to M/s. D. C. Dave and Co., Cost Accountants, Mumbai and M/s. N. D. Birla and Co., Cost Accountants, Ahmedabad appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	For	For	Compliant with law
	19-08-2025	UltraTech Cement Limited	AGM	Management	Appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 13th August, 2025 till 12th August, 2030 (both days inclusive).	For	For	Compliant with law
	19-08-2025	UltraTech Cement Limited	AGM	Management	Adoption of new Memorandum of Association.	For	For	Compliant with law
	19-08-2025	UltraTech Cement Limited	AGM	Management	Alteration of Articles of Association.	For	For	Compliant with law
	20-08-2025	BSE Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	20-08-2025	BSE Limited	AGM	Management	To declare a final dividend of Rs. 23.00 per equity share (including a special dividend of Rs. 5.00 to commemorate the 150th Year of BSE Limited) for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	20-08-2025	BSE Limited	AGM	Management	To appoint Shri Jagannath Mukkavilli (DIN: 10090437), Non-Independent Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	20-08-2025	BSE Limited	AGM	Management	Appointment of Dhrumil M. Shah and Co. LLP (ICSI URN: L2023MH013400) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such fees, plus applicable taxes and other out-of-pocket expenses.	For	For	Compliant with law
	20-08-2025	InterGlobe Aviation Limited	AGM	Management	"a. The audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Directors and Auditors thereon, and b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the Auditors thereon."	For	For	Compliant with law
	20-08-2025	InterGlobe Aviation Limited	AGM	Management	To declare final dividend of Rs. 10/- per equity share for the financial year ended March 31, 2025.	For	For	Compliant with law
	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Mr. Meleveetil Damodaran (DIN: 02106990), who retires by rotation and is eligible for re-appointment.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Appointment of Mr. Michael Gordon Whitaker (DIN: 02846728) as an Independent Director of the Company, to hold office for a term of five (5) consecutive years, with effect from July 14, 2025 to July 13, 2030, not liable to retire by rotation.	For	For	Compliant with law
	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Appointment of M/s. RMG and Associates, Company Secretaries (Firm Registration no. P2001DE016100) as Secretarial Auditors of the Company to hold office for a term of five (5) consecutive financial years with effect from FY 2026 to FY 2030, at such remuneration as may be determined by the Board of Directors of the Company.	For	For	Compliant with law
	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Payment of commission to Independent Directors of the Company, for an amount not exceeding INR 75,00,000/- per annum each, effective FY 2026 (in addition to the sitting fees and reimbursement of expenses for attending the meetings of the Board or Committees thereof), as the Board of Directors may determine from time to time based on the Company's performance.	For	For	Compliant with law
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Board of Directors and Auditors thereon and the Comments of the Comptroller and Auditor General (CandAG) of India thereon.	For	For	No Governance concern identified. Compliant with the law.
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	To confirm the payment of Interim Dividend for the Financial Year 2024-25 and to declare the Final Dividend for the Financial Year 2024-25.	For	For	Compliant with regulations
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	To appoint a Director in place of Shri Manoj Tandon, Director/Project, Operation and Maintenance (DIN: 10044053) who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors to be appointed by CandAG of India for the Financial Year 2025-26.	For	For	Compliant with regulations
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	Re-appointment of Dr. Subhash Sharma (DIN: 05333124) as an Part-time Non-Official/ Independent Director on the Board of the Company, not liable to retire by rotation, for a period of one (1) year w.e.f. April 15, 2025.	For	For	Compliant with regulations
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	Appointment of Smt. Asha Sharma (DIN: 11104989) as an Part-time Non-Official/Independent Director on the Board of the Company, not liable to retire by rotation, for a period of three (3) years w.e.f. May 13, 2025.	For	For	Compliant with regulations
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	Appointment of M/s. Amit Agrawal and Associates, Company Secretaries (Firm Registration No. P2001DE091000) as the Secretarial Auditors of the Company, for a term of five (5) consecutive years from financial year 2025-26 to 2029-30 at such remuneration.	For	For	Compliant with regulations
	20-08-2025	RailTel Corporation of India Ltd	AGM	Management	Ratification of remuneration of Rs. 40,000/- plus GST payable to M/s. Dhananjay V. Joshi and Associates, Cost Accountants appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the Financial year 2025-26.	For	For	Compliant with regulations
	20-08-2025	ZF Commercial Vehicle Control Systems India Ltd	AGM	Management	To consider and adopt the Audited (Standalone and Consolidated) Financial Statements of the Company for the Financial Year ended March 31, 2025 consisting of the balance sheet as on March 31, 2025, the statement of profit and loss, the statement of cash flow and statement of changes in equity for the Financial Year ended March 31, 2025 and the explanatory notes annexed to or forming part thereof, together with the reports of the Auditor's and Board of Directors thereon.	For	For	Compliant with law
	20-08-2025	ZF Commercial Vehicle Control Systems India Ltd	AGM	Management	To declare a dividend of INR 19 per share on 18,967,584 equity shares of INR 5/- each fully paid up, which make up the entire paid-up equity capital of the Company, absorbing a sum of INR 3,603.84 lakhs, for the financial year ended March 31, 2025.	For	For	Compliant with law
	20-08-2025	ZF Commercial Vehicle Control Systems India Ltd	AGM	Management	Mr. Philippe Colpron (DIN: 08344534) the Director retiring by rotation at the twenty first annual general meeting, and not offering himself for re-appointment, be not filled up.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	20-08-2025	ZF Commercial Vehicle Control Systems India Ltd	AGM	Management	Appointment of M/s. V Suresh Associates, Practising Company Secretaries, Chennai (Firm Registration No. P2016TN053700 and Peer review No. 6366/2025) as Secretarial auditor of the Company, to hold office for a period of 5 (five) consecutive years commencing from the conclusion of the 21st Annual General Meeting (FY 2025-26) till the conclusion of the 26th Annual General Meeting (FY 2029-30), to conduct the secretarial audit as required under section 204 of the Act, at a remuneration as may be determined or modified by the Board of Directors of the Company from time to time in compliance with the applicable laws, in addition to reimbursement of travelling and other out-of-pocket expenses actually incurred by them in connection with the audit.	For	For	Compliant with law
	20-08-2025	ZF Commercial Vehicle Control Systems India Ltd	AGM	Management	Ratification of remuneration of INR 600,000/- plus applicable taxes and out of pocket expenses at actuals, payable to M/s. A N Raman and Associates, Cost Accountants, having firm registration number. 102111, as fixed by the Board of Directors at the time of their re-appointment as the Cost Auditor to audit the cost records of the Company for the financial year ending on March 31, 2026.	For	For	Compliant with law
	20-08-2025	ZF Commercial Vehicle Control Systems India Ltd	AGM	Management	Appointment of Dr. Lars Orlik (DIN: 10390472) as Non-Executive Non-Independent Director, of the Company, liable to retire by rotation, with effect from August 21, 2025.	For	For	Compliant with law
	21-08-2025	Aptus Value Housing Finance India Ltd	AGM	Management	"To receive, consider and adopt a. The audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon and b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon."	For	For	Compliant with regulations
	21-08-2025	Aptus Value Housing Finance India Ltd	AGM	Management	To appoint a Director in place of Mr. K.P. Balaraj (holding DIN: 00163632), who retires by rotation at this meeting and being eligible, seeks reappointment.	For	For	Compliant with regulations
	21-08-2025	Aptus Value Housing Finance India Ltd	AGM	Management	To appoint the M/s. S. Sandeep and Associates, Practising Company Secretaries, Chennai, (Firm Registration No: P2025TN103600) as the Secretarial Auditors of the Company to hold the office for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 and including remuneration.	For	For	Compliant with regulations
	21-08-2025	Aptus Value Housing Finance India Ltd	AGM	Management	To approve the increase in borrowing powers in excess of the paid-up share capital, free reserves and securities premium of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013 within the overall borrowing limits of Rs. 10,000 Crores.	For	For	Compliant with regulations
	21-08-2025	Aptus Value Housing Finance India Ltd	AGM	Management	To approve creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure the borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013 shall not at any time exceed a sum of Rs. 10,000 Crores.	For	For	Compliant with regulations
	21-08-2025	Aptus Value Housing Finance India Ltd	AGM	Management	To issue, offer or invite subscriptions for all kinds and types of Non-convertible Debentures (NCDs) including NCDs which are listed/unlisted, secured, rated, redeemable, in one or more series / tranches, aggregating up to Rs. 2,250 Crores to any Institution, Body Corporates, Mutual Funds, any other person or persons, domestic or foreign, as permitted under applicable laws, on private placement basis.	For	For	Compliant with regulations
	21-08-2025	Bandhan Bank Limited	AGM	Management	Consideration and adoption of the Audited Annual Financial Statement of the Bank for the financial year ended March 31, 2025 and the Reports of the Auditors and the Board of Directors thereon.	For	For	Compliant with law
	21-08-2025	Bandhan Bank Limited	AGM	Management	Declaration of dividend at the rate of Rs. 1.50 per equity share having face value of Rs. 10 each fully paid-up (i.e., 15%) for the financial year ended March 31, 2025 and the same be paid out of the profits of the Bank for the financial year ended March 31, 2025.	For	For	Compliant with law
	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment of Mr. Ratan Kumar Kesh (DIN: 10082714), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	For	For	Compliant with law

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	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment of M/s. V. Singhi and Associates, Chartered Accountants, (ICAI Firm Registration No.: 0311017E), as Joint Statutory Auditors of the Bank, for a period of three consecutive years, to hold office from the conclusion of the 11th Annual General Meeting (AGM) until the conclusion of the 14th AGM of the Bank to be held in 2028,	For	For	Compliant with law
	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment and remuneration of M/s. Makrand M. Joshi and Co., Company Secretaries, (Firm Registration No.: P2009MH007000), a peer reviewed firm of Company Secretary(ies) in practice, as the Secretarial Auditor of Bandhan Bank Limited (the Bank), for a term of five consecutive years, i.e., with effect from April 01, 2025 to March 31, 2030, for the purpose of conducting the Secretarial Audit of the Bank and providing the Secretarial Audit Reports for the Financial Years 2025-26 to 2029-30.	For	For	Compliant with law
	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment of Ms. Veni Thapar (DIN: 01811724) as an Independent Director of the Bank, not liable to retire by rotation, for a term of three consecutive years, effective June 27, 2025 up to June 26, 2028.	For	For	Compliant with law
	21-08-2025	Bandhan Bank Limited	AGM	Management	Revision in the remuneration payable to Mr. Ratan Kumar Kesh (DIN: 10082714), as Executive Director and Chief Operating Officer of the Bank, with effect from April 01, 2024.	For	For	Compliant with law
	21-08-2025	Bandhan Bank Limited	AGM	Management	To pay compensation to Non-Executive Directors (the NEDs) of the Bank, other than the Part-time Non-Executive Chairperson, in the form of fixed remuneration of up to Rs. 18,00,000 per annum for each NED, which is commensurate with the individual director's responsibilities and demands on time, with effect from April 01, 2025, for a period of one year, or any other or different limits as may be applicable under any law / relevant RBI guidelines, from time to time, in addition to payment of sitting fees and reimbursement of expenses for attending the Board and Committee meetings.	For	For	Compliant with law
	21-08-2025	Bayer Cropscience Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements together with the Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2025.	For	For	Compliant with law
	21-08-2025	Bayer Cropscience Limited	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares of Rs. 10 each aggregating to Rs. 90 per equity share and to declare Final Dividend on Equity Shares of Rs. 10 each aggregating to Rs. 35 per equity share for the financial year ended March 31, 2025.	For	For	Compliant with law
	21-08-2025	Bayer Cropscience Limited	AGM	Management	To appoint a Director in place of Dr. Thomas Hoffmann (DIN: 06485949), who retires by rotation and being eligible offers his candidature for re-appointment.	For	For	Compliant with law
	21-08-2025	Bayer Cropscience Limited	AGM	Management	Appointment of Mr. Sanjiv Rangrass (DIN: 08786754) as the Independent Director of the Company for a period of five (5) consecutive years which would commence from August 01, 2025 until July 31, 2030 and that he shall not be liable to retire by rotation.	For	For	Compliant with law
	21-08-2025	Bayer Cropscience Limited	AGM	Management	Appointment of M/s. S. N. Ananthasubramanian and Co. (SNACO), Practicing Company Secretaries (Firm Registration Number: P1991MH040400) as Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditors from the financial year 2025-26 up to financial year 2029-30, on such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors, from time to time.	For	For	Compliant with law
	21-08-2025	Bayer Cropscience Limited	AGM	Management	Ratification of remuneration of Rs. 0.63 Million plus taxes as applicable and out of pocket expenses payable to M/s. D. C. Dave and Co., Cost Accountants, having Firm Registration No. 000611, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company relating to Insecticides for the financial year ending March 31, 2026.	For	For	Compliant with law
	21-08-2025	Eicher Motors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	21-08-2025	Eicher Motors Limited	AGM	Management	To declare a dividend of Rs. 70/- per equity share of face value of Rs. 1/- each for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	21-08-2025	Eicher Motors Limited	AGM	Management	To appoint Mr. Vinod Kumar Aggarwal (DIN: 00038906), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	Compliant with regulations
	21-08-2025	Eicher Motors Limited	AGM	Management	To appoint M/s. AGSB and Associates, Company Secretaries in Practice (firm registration no. P2018DE090300) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from financial year 2025-2026 till financial year 2029-2030, on such remuneration and fixed by the Board of Directors of the Company in consultation with the Secretarial Auditor.	For	For	Compliant with regulations
	21-08-2025	Eicher Motors Limited	AGM	Management	To consider and approve Material Related Party Transactions between VE Commercial Vehicles Limited (VECV), Subsidiary of the Company, and Volvo Group India Private Limited, a related party of VECV for an aggregating up to Rs. 4000 Crores, excluding taxes, during the financial year 2025-26 provided however, that the said transactions shall be carried out at an arm's length basis and in the ordinary course of business of the respective companies.	For	For	Compliant with regulations
	21-08-2025	Eicher Motors Limited	AGM	Management	To ratify remuneration of Rs. 5,00,000/- plus taxes as applicable and reimbursement of out of pocket expenses payable to M/s. Jyothi Satish and Co., Cost Accountants (Firm registration No. 101197), appointed by the Board of Directors on the recommendation of the Audit Committee as Cost Auditor of the Company to conduct audit of the relevant cost records of the Company for the financial year 2024- 25.	For	For	Compliant with regulations
	21-08-2025	HDFC Bank Limited	POB*	Management	Increase in the authorised share capital of the Bank from Rs. 1190,61,00,000 divided into 1190,61,00,000 Equity Shares of Re. 1 each, to Rs. 2000,00,00,000 divided into 2000,00,00,000 Equity Shares of Re. 1 each.	For	For	Compliant with law
	21-08-2025	HDFC Bank Limited	POB*	Management	To capitalize of such sum standing to the credit of the securities premium account, for issuance and allotment of bonus equity shares of Re. 1 each, credited as fully paid-up equity shares to those eligible Members of the Bank whose names appear in the Register of Members Beneficial Ownership statement as on Wednesday, August 27, 2025 (Record Date), in the proportion of 1:1 i.e., 1 bonus equity share for every 1 existing fully paid-up equity share held by the Members of the Bank as on the Record Date.	For	For	Compliant with law
	21-08-2025	Hindalco Industries Limited	AGM	Management	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and Report of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	21-08-2025	Hindalco Industries Limited	AGM	Management	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and Report of the Auditors thereon.	For	For	Compliant with law
	21-08-2025	Hindalco Industries Limited	AGM	Management	To declare Dividend of Rs. 5/- per equity share of the Company having face value Rs. 1/- each for FY 2024-25.	For	For	Compliant with law
	21-08-2025	Hindalco Industries Limited	AGM	Management	Appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995), Non-Executive Director, who retires by rotation and being eligible, seeks re-appointment.	For	For	Compliant with law
	21-08-2025	Hindalco Industries Limited	AGM	Management	Appoint a Director in place of Mr. Sushil Agarwal (DIN: 00060017), Non-Executive Director, who retires by rotation and being eligible, seeks re-appointment.	For	For	Compliant with law
	21-08-2025	Hindalco Industries Limited	AGM	Management	Appointment of M/s. Dilip Bharadiya and Associates, Practicing Company Secretaries (Firm Registration Number: P2005MH091600), as the Secretarial Auditors of the Company to hold the office for a term of five consecutive years from the conclusion of this 66th Annual General Meeting (AGM) till the conclusion of 70th AGM of the Company to be held in the year 2030, covering the period from the FY 2025-26 till FY 2029-30, at such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors of the Committee but not exceeding Rs. 7,50,000/- per annum plus taxes, as applicable and reimbursement of actual travel and out-of-pocket expenses.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	21-08-2025	Hindalco Industries Limited	AGM	Management	Ratification of Remuneration of Rs. 20,00,000/- per annum plus taxes, as applicable and reimbursement of actual travel and out-of-pocket expenses, payable to the Cost Auditors viz. M/s. R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), appointed by the Board of Directors on recommendation of the Audit Committee to conduct the audit of the cost records of the Company for FY 2025-26.	For	For	Compliant with law
	21-08-2025	Patanjali Foods Ltd	POB*	Management	To capitalize of a sum not exceeding Rs. 146 Crore out of Capital Redemption Reserve and/or Securities Premium received in cash and / or General Reserve of the Company, as may be considered appropriate by the Board of the Company, for the purpose of the issuance of Bonus Shares in the proportion of 2:1 i.e. 2 (Two) new fully paid-up Equity Shares of Rs. 2/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 2/- each to the eligible Shareholders of the Company whose names appear in the Register of Shareholders of the Company/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the Record Date as may be fixed by the Board or Management and that the new Bonus Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company.	For	For	Compliant with law
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	"To receive, consider and adopt the: a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with regulations
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	To declare a dividend of INR 5/- per equity share of face value of Rs. 10/- each for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	To re-appoint Mr. Dilip Kumar Jain (DIN: 06822012) as a Non-Executive Nominee Director, who retires by rotation at the ensuing meeting and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	Appointment of M/s. Vinod Kothari and Company, Practicing Company Secretaries (Firm registration no: P1996WB042300), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration, out of pocket expenses and applicable taxes as may be determined by the Board of Directors of the Company.	For	For	Compliant with regulations
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	Approval for Material Related Party Transactions with Punjab National Bank during a financial year, exceeds INR 1000 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.	For	For	Compliant with regulations
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	Approval for Material Related Party Transactions with PNB Gilts Limited during a financial year, exceeds INR 1000 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.	For	For	Compliant with regulations
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	To offer or invitation for subscription of Non-Convertible Debentures (NCDs) or bonds, secured or unsecured, of any nature up to an amount not exceeding Rs. 10,000 Crore, on private placement.	For	For	Compliant with regulations
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	Approval of Commission to Independent Directors and Non-executive non-Nominee Directors of the Company, individually, a profit related commission of an amount as may be determined by the Board of Directors of the Company, from time to time, subject to an overall limit of 0.25% of the net profits of the Company for that financial year (computed in the manner referred to in Section 198 of the Companies Act, 2013), every year for a period of 5 (Five) years with effect from April 1, 2026, in such manner as may be determined by the Board from time to time, in addition to sitting fees and reimbursement of expenses being paid/payable to them for attending the meetings of the Board of Directors of the Company and/or any committee(s).	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	21-08-2025	PNB Housing Finance Ltd	AGM	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	21-08-2025	Restaurant Brands Asia Ltd	AGM	Management	Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Board of Directors along with annexures and the Auditors thereon and Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with law
	21-08-2025	Restaurant Brands Asia Ltd	AGM	Management	Mr. Rafael Odorizzi De Oliveira (DIN: 09492506) who retires by rotation at this Annual General Meeting and being eligible has offered himself for such re-appointment.	For	For	Compliant with law
	21-08-2025	Restaurant Brands Asia Ltd	AGM	Management	Appointment of M/s. Mehta and Mehta, Company Secretaries, (ICSI Unique Identification No.: P1996MH007500), Mumbai as the Secretarial Auditors of the Company for first term of five (5) consecutive years commencing from Financial Year 2025-26 to Financial Year 2029-30 at such remuneration.	For	For	Compliant with law
	21-08-2025	Restaurant Brands Asia Ltd	AGM	Management	To increase existing Authorized Share Capital of the Company from Rs. 600,00,00,000/- divided into 60,00,00,000 equity shares of Rs. 10/- each to Rs. 700,00,00,000/- divided into 70,00,00,000 equity shares of Rs. 10/- each.	For	For	Compliant with law
	21-08-2025	Restaurant Brands Asia Ltd	AGM	Management	Payment of remuneration within the maximum limit given under Schedule V of the Act in case of no profits or inadequacy of profits to Mr. Ajay Kaul (DIN: 00062135), Non-Executive and Non-Independent Director of the Company, for an amount not exceeding Rs. 10,00,000/- per annum (subject to applicable taxes), for a period of 3 (Three) years commencing from April 1, 2025 to March 31, 2028.	For	For	Compliant with law
	21-08-2025	Swiggy Ltd	AGM	Management	Adoption of the Audited Standalone Financial Statements, Directors Report and the Statutory Auditors Report for the financial year ended March 31, 2025.	For	For	Compliant with law
	21-08-2025	Swiggy Ltd	AGM	Management	Adoption of the Audited Consolidated Financial Statements and the Statutory Auditors Report for the financial year ended March 31, 2025.	For	For	Compliant with law
	21-08-2025	Swiggy Ltd	AGM	Management	To appoint Mr. Lakshmi Nandan Reddy Obul, (DIN: 06686145) as an Executive Director designated as Whole Time Director - Head of Innovation who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	21-08-2025	Swiggy Ltd	AGM	Management	Appointment of M/s. Walker Chandiok and Co. LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013), who have offered themselves for appointment and have confirmed their eligibility to be appointed as the Statutory Auditors of the Company, to hold office with effect from conclusion of the 12th Annual General Meeting of the Company till conclusion of 17th Annual General Meeting, to conduct audit of accounts of the Company, subject to their continuity of fulfilment of the applicable eligibility norms, at such remuneration as may be mutually agreed between the Board of Directors or any Committee of the Board and the Statutory Auditors from time-to-time.	For	For	Compliant with regulations
	21-08-2025	Swiggy Ltd	AGM	Management	Appointment of M/s. V Sreedharan and Associates Practicing Company Secretary Firm (FRN: P1985KR14800 and Peer Review Certificate No. 5543/2024) as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may be mutually agreed upon between the Board and the Secretarial Auditors.	For	For	Compliant with law
	21-08-2025	Swiggy Ltd	AGM	Management	Continuation of directorship of Mr. Ashutosh Sharma (DIN: 07825610) as Nominee Director (designated as Non-Executive Nominee Director) of the Company, subject to liable to retire by rotation.	For	For	Compliant with regulations
	21-08-2025	Swiggy Ltd	AGM	Management	Continuation of directorship of Mr. Roger Clark Rabalais (DIN: 07304038) as Nominee Director (designated as Non-Executive Nominee Director) of the Company, subject to liable to retire by rotation.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	21-08-2025	Swiggy Ltd	AGM	Management	Re-appointment of Mr. Shailesh Vishnubhai Haribhakti (DIN: 00007347) as a Non-Executive, Independent Director on the Board of the Company, to hold office for a period of five consecutive years commencing from January 24, 2026 up to January 23, 2031 (both days inclusive), not liable to retire by rotation.	For	For	Compliant with law
	21-08-2025	Swiggy Ltd	AGM	Management	Appointment of Mr. Faraz Khalid (DIN: 01449885) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 25th July 2025 up to 24th July 2030.	For	For	Compliant with law
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2025 and Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To declare dividend at the rate of Rs. 2.60 per equity share having face value of Rs. 2 each fully paid-up (i.e. 130%), as recommended by the Board of Directors for the financial year ended March 31, 2025.	For	For	Compliant with law
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To appoint a director in the place of Shri R Ramkumar (DIN: 00275622), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To re-appoint M/s. Kalyaniwalla and Mistry LLP, Chartered Accountants, Mumbai (Firm Registration No. 104607W/W100166) together with M/s. Varma and Varma, Chartered Accountants, Kochi (Firm Registration No. 004532S) as Joint Statutory Central Auditors of the Bank to hold office for the FY 2025-26, subject to the approval of Reserve Bank of India from the conclusion of this Annual General Meeting until the conclusion of next (i.e.,107th) Annual General Meeting of the Bank including an overall annual remuneration/fees of Rs. 1,30,00,000 plus out of pocket expenses not exceeding 10% of the fees and applicable taxes.	For	For	Compliant with regulations
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To appoint the Branch Auditors for the FY 2025-26, who are qualified to act as Auditors including Joint Statutory Central Auditors and to fix their remuneration and out of pocket expenses, based on the recommendations of the Audit Committee of the Board.	For	For	Compliant with law
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To appoint M/s. S.A.E. and Associates LLP, Company Secretaries, Chennai (Firm Registration No. L2018TN004700) as the Secretarial Auditor of the Bank for a period of five (5) consecutive years, from FY 2025-26 to FY 2029-30, for conducting Secretarial Audit of the Bank, at a remuneration of Rs. 2,25,000/- plus applicable taxes and out of pocket expenses for FY 2025-26 with 10% increase in last drawn fees every year thereafter till FY 2029-30.	For	For	Compliant with regulations
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To approve remuneration payable to Dr Meena Hemchandra (DIN: 05337181) as Non-Executive Independent (Part-time) Chairperson of the Bank, for a second term of three (3) years effective from July 25, 2025 to July 24, 2028.	For	For	Compliant with regulations
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To approve Karur Vysya Bank Employee Stock Option Scheme - 2025.	For	For	Compliant with law
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To increase the authorised share capital of the Bank and consequent alteration of the capital clause of Memorandum of Association.	For	For	Compliant with law
	21-08-2025	The Karur Vysya Bank Limited	AGM	Management	To capitalisation of such sums standing to the credit of the Securities Premium Account, as may be considered appropriate by the Board, for the purpose of the issue of bonus equity shares of Rs. 2/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Bank whose names appear in the Register of Members maintained by the Bank/List of Beneficial Owners as received from respective Depositories, on Record date i.e. August 26, 2025, in consideration of their said holding in the ratio of 1:5 i.e., one (1) equity share of Rs. 2/- each for every five (5) equity shares of Rs. 2/- each held by the Members.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	"To receive, consider and adopt: a. the audited standalone financial statements of the Bank for the financial year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon and b. the audited consolidated financial statements of the Bank for the financial year ended March 31, 2025 and the Report of the Auditors thereon."	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	21-08-2025	Yes Bank Limited	AGM	Management	To appoint M/s. BNP and Associates, a firm of Practicing Company Secretaries (Firm registration number: P2014MH037400) (Peer Review Certificate No.: 6316/2024) as Secretarial Auditors of the Bank for a term of five consecutive financial years commencing from April 01, 2025 till March 31, 2030 to conduct Secretarial Audit of the Bank, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board), in consultation with the said Secretarial Auditors.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve appointment of Mr. Shivakumar Dega (DIN: 00364444) as a Non-Executive Director of the Bank (Nominee of Ververta Holdings Limited), liable to retire by rotation.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve extension of tenure i.e. Re-appointment of Mr. Prashant Kumar (DIN: 07562475), as Managing Director and CEO of the Bank (MD and CEO) for the period from October 06, 2025 till April 05, 2026 (both days inclusive) and payment of Remuneration.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve Material Related Party Transactions with State Bank of India and modification(s) thereto, for an aggregate limit shall not exceed Rs. 25,000 crores for the Financial Year 2025-26.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve the YBL Restricted Stock Units Plan 2025.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve special rights granted to Ververta Holdings Limited.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve special rights granted to Sumitomo Mitsui Banking Corporation and Amendment to the Articles of Association of the Bank to include certain special rights.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve special rights granted to State Bank of India and Amendment to the Articles of Association of the Bank to include certain special rights.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve raising of funds by way of issuance of eligible equity securities.	For	For	Compliant with law
	21-08-2025	Yes Bank Limited	AGM	Management	To approve borrowings / raising of funds by way of issuance of eligible debt securities, upto Rs. 8,500 Crores.	For	For	Compliant with law
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To declare Final Dividend of Rs. 10.50/- per equity share for the Financial Year 2024-25.	For	For	Compliant with law
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Rajneesh Narang (DIN: 08188549) who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Amit Garg (DIN: 08515246) who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Vikas Kaushal (DIN: 10993007) as Chairman and Managing Director of the Company, not liable to retire by rotation.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Bechan Lal (DIN: 09397116) as an Independent Director of the Company and is not liable to retire by rotation.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Smt. Sharda Singh Kharwar (DIN: 09414443) as an Independent Director of the Company and is not liable to retire by rotation.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Vivekananda Biswal (DIN: 00977767) as an Independent Director of the Company and is not liable to retire by rotation.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Abhay Sharma (DIN: 01514230) as an Independent Director of the Company and is not liable to retire by rotation.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Upendra Shukla and Associates (FCS: 2727/CP: 1654) Company Secretaries as Secretarial Auditor to conduct the Audit of Secretarial and related records of the Company for a period of three years i.e Financial Year 2025-26 to 2027-28, with an authority to the Board to decide the continuation of Secretarial Auditor for a further period of two years, shall not exceed five years (which shall be construed as one term) with a professional fee of Rs. 95,000/- and increase of 10% each year plus applicable taxes.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Ratification of remuneration of Rs. 7,00,000/- (Rs. 3,50,000 each plus reimbursement of out of pocket expenses at actuals plus applicable GST, payable to M/s. R. Nanabhoy and Co and M/s. Rohit and Associates who were appointed as Cost Auditors to conduct the audit of Cost Records maintained by the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions with HPCL-Mittal Energy Limited (HMEL) to be entered during the Financial Year 2026-27, for a value of Rs. 91,000 Crore.	For	For	Compliant with regulations
	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions to be entered with Hindustan Colas Private Limited (HINCOL) during the Financial Year 2026-27, for a value of Rs. 3,000 Crore.	For	For	Compliant with regulations
	22-08-2025	TVS Motor Company Limited	AGM	Management	To receive consider and adopt the standalone and consolidated audited financial statements for the year ended 31st March 2025, together with the Board's Report and the Auditors' Report thereon.	For	For	Compliant with law
	22-08-2025	TVS Motor Company Limited	AGM	Management	To re-appoint Mr. Venu Srinivasan (holding DIN 00051523), as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	22-08-2025	TVS Motor Company Limited	AGM	Management	The vacancy caused by retirement by rotation of Prof Sir Ralf Dieter Speth (DIN 03318908) Director, who does not offer himself for re-appointment, be not filled up.	For	For	Compliant with law
	22-08-2025	TVS Motor Company Limited	AGM	Management	Appointment of M/s. Sriram Krishnamurthy and Co, (formerly known as S. Krishnamurthy and Co.) Company Secretaries having firm registration number P1994TN045300 as Secretarial Auditors of the Company for a term of five consecutive years to hold office from FY 2025-2026 till FY 2029-2030 and to fix the remuneration.	For	For	Compliant with law
	22-08-2025	TVS Motor Company Limited	AGM	Management	Ratification of remuneration of Rs. 8,00,000/- plus applicable taxes and reimbursement of travelling and other out of pocket expenses payable to M/s. C S Adawadkar and Co, Practicing Cost Accountants, having Firm Registration No. 100401 allotted by The Institute of Cost Accountants of India, who were appointed as Cost Auditors of the Company for the financial year ending 31st March 2026.	For	For	Compliant with law
	25-08-2025	Alkem Laboratories Limited	AGM	Management	"To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for financial year ended 31 March, 2025 and the Reports of the Board of Directors and Auditors thereon, and (b) the Audited Consolidated Financial Statements of the Company for financial year ended 31 March, 2025 and the Report of Auditors thereon."	For	For	Compliant with law
	25-08-2025	Alkem Laboratories Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare Final Dividend on Equity Shares for financial year ended 31 March, 2025.	For	For	Compliant with law
	25-08-2025	Alkem Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Mritunjay Kumar Singh (DIN: 00881412), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	25-08-2025	Alkem Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Srinivas Singh (DIN: 06744441), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	25-08-2025	Alkem Laboratories Limited	AGM	Management	Appointment of M/s. Manish Ghia and Associates, Practicing Company Secretaries, (CP No.: 3531) as the Secretarial Auditors of the Company to hold office for a term of 5 (five) years with effect from 01 April, 2025 upto 31 March, 2030, on such fees as may be decided by the Board of Directors of the Company and the Secretarial Auditors and including remuneration.	For	For	Compliant with law
	25-08-2025	Alkem Laboratories Limited	AGM	Management	Ratification of remuneration of Rs. 14,00,000/- plus applicable taxes and re-imbursement at actuals of out of pocket expenses subject to a maximum limit of 3% of total fees i.e. Rs. 42,000/- incurred in connection with the audit, payable to Mr. Suresh D. Shenoy, Cost Accountant (Membership No. 8318), who was appointed by the Board of Directors of the Company as Cost Auditor to conduct audit of cost records maintained by the Company for financial year ended 31 March, 2025.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	"To receive, consider and adopt (a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller and Auditor General of India thereon."	For	For	Compliant with law
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare a Final Dividend on Equity Shares for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Rajkumar Dubey, Director (DIN: 10094167), who retires by rotation and being eligible, offers himself for reappointment.	For	For	No concerns on merit
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	To decide and fix the remuneration of the Joint Statutory Auditors of the Company as appointed by the Comptroller and Auditor General of India for the Financial Year 2025-26.	For	For	Compliant with law
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Ratification of remuneration of Rs. 3,50,000 and Rs. 1,25,000 plus applicable tax and reasonable out of pocket expenses payable to M/s. Dhananjay V. Joshi and Associates and M/s. Rohit and Associates appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of M/s. Ragini Chokshi and Co., Company Secretaries (Firm Registration number: P1988MH090600) as the Secretarial Auditor of the Company, for a term of five consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30 and to approve his remuneration.	For	For	No concerns on merit
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Pradeep Vishambhar Agrawal (DIN: 00048699) as an Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	For	For	No concerns on merit
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Gopal Krishan Agarwal (DIN: 00226120) as Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	For	For	No concerns on merit
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Prof. Bhagwati Prasad Saraswat (DIN: 09396479) as Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	For	For	No concerns on merit
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Asheesh Joshi (DIN: 09005888) as Director of the Company in terms of order from Ministry of Petroleum and Natural Gas, who would be liable to retire by rotation.	For	For	No concerns on merit
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Subhankar Sen (DIN: 09844251) as Director (Marketing) of the Company liable to retire by rotation till the date of his superannuation or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	For	For	No concerns on merit
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transaction pertaining to providing sponsor senior debt of upto $ 238 million (approximately Rs. 2,037 crore assuming $ 1 Rs. 85.5814) by BPRL International BV, a step down Wholly Owned Subsidiary of the Company in the Netherlands, to Mozambique LNG1 Financing Company Limited (Offshore Borrower) and to providing sponsor guarantee of upto $ 238 (~ Rs. 2,037 crore assuming $ 1 Rs. 85.5814) by BPCL to Mozambique LNG1 Financing Company Limited (Offshore Borrower) towards share of 10% Participating Interest (Paying Interest of 11.765%) of BPRL Ventures Mozambique B.V., a step down Wholly Owned Subsidiary of the Company in the Netherlands.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions of the Transfer of the relevant Golfinho-Atum project assets of BPRL Ventures Mozambique BV, a step down Wholly Owned Subsidiary of the Company in the Netherlands, to Moz LNG1 AssetCo Limitada (AssetCo) during the financial year 2025-26 (via Assets for Equity transaction) wherein AssetCo would issue its quotas (equity) to BPRL Ventures Mozambique BV and issue a credit to BPRL Ventures Mozambique BV for its ancillary contribution in proportion to its participating interest, and of transfer of said quotas (equity) and credits held in AssetCo by BPRL Ventures Mozambique BV, to Moz LNG 1 HoldCo Limitada (Moz HoldCo) in exchange for quotas (equity) and credit against ancillary contributions in Moz HoldCo., for an amount of up to approximately $ 1,000 million i.e. approximately Rs. 8,600 crore.	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider, review and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, prepared on Standalone and Consolidated basis and the reports of the Auditors thereon.	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To confirm the first interim dividend of Rs. 10 per equity share i.e. 500% second interim dividend of Rs. 19 per equity share i.e. 950 %, aggregating to a sum of Rs. 29 per equity share on face value of Rs. 2/- each fully paid up for the Financial Year 2024-25.	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and re-appoint Ms. Priya Agarwal (DIN: 05162177), who retires by rotation and being eligible, seeks re-appointment, as per Article 70 of the Articles of Association of the Company	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To ratify the appointment of M/s. S.R. Batliboi and Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at such remuneration and the reimbursement of out of pocket expenses.	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the appointment of M/s. Sanjay Grover and Associates, Practicing Company Secretaries, New Delhi, (Firm Registration No.: P2001DE052900) as the Secretarial Auditors to carry out the Secretarial Audit of the Company for the first term of 5 years from the conclusion of this Annual General Meeting, at a remuneration of Rs. 4,50,000/- per annum besides applicable taxes and reimbursement of travel and other out of pocket expenses incurred by them for the purposes of Secretarial Audit with the remuneration being subjective to revision as may be approved by the Board of Directors from time to time.	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	Ratification of remuneration of Rs. 2.90 lacs excluding applicable taxes and out of pocket expenses payable to M/s. K.G. Goyal and Company, Cost Accountants (Firm Registration No. 000017) appointed by the Board of Directors of the Company on the recommendation of the Audit and Risk Management Committee as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the re-appointment of Mr. Arun Misra (DIN: 01835605) as the Whole-Time Director and Chief Executive Officer on the board of the Company for a further period of 1 year w.e.f. June 01, 2025 to May 31, 2026 and including remuneration.	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the appointment of Mr. Anoop Kumar Mittal (DIN: 05177010) as an Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 2 (two) years commencing from August 01, 2025 to July 31, 2027 (both days inclusive).	For	For	Compliant with law
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the re-appointment of Ms. Pallavi Joshi Bakhru (DIN: 01526618) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second and final term of two (2) years effective from August 10, 2025, to August 09, 2027.	For	For	No concerns on merit

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the appointment of Mr. Ashish Chatterjee (DIN: 07688473), as a Non-Executive Nominee Director on the Board of the Company with effect from July 25, 2025 and he shall be liable to retire by rotation.	For	For	No concerns on merit
	25-08-2025	Info Edge (India) Limited	AGM	Management	"To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon, and b. the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 and the Report of the Auditors thereon."	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	To declare a final dividend of Rs. 3.60/- per equity share (recommended on equity shares of face value of Rs. 2/- each) and to confirm the interim dividend of Rs. 12/- per equity share (declared on equity shares of face value of Rs. 10/- each, before the split/sub-division of equity shares), already paid, for FY25.	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	To appoint a Director in place of Mr. Pawan Goyal (DIN: 07614990), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	To appoint Auditors to conduct the audit of books of accounts of Branch Office(s) of the Company, whether existing or which may be opened/ acquired hereafter, situated in countries other than India, in accordance with the laws of such country(ies) and to hold office until the conclusion of next Annual General Meeting of the Company.	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	To appoint M/s. Chandrasekaran Associates, Company Secretaries (FRN: P1988DE002500), a peer reviewed firm as Secretarial Auditors of the Company (Secretarial Auditors) for a term of 5 (Five) consecutive years, to hold office from the conclusion of the 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting of the Company to be held in the financial year 2030-31, for carrying out the Secretarial Audit of the period covering the financial years from 2025-26 to 2029-30, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	To approve payment of remuneration to Non-Executive Directors by way of commission of the Company for a period of 5 (Five) financial years commencing from April 1, 2026 to March 31,2031, provided that such aggregate payment shall not exceed a sum equal to 1% of the net profits of the Company per annum.	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	To re-appoint Mr. Sanjeev Bikhchandani (DIN: 00065640) as Executive Vice-Chairman and Whole-Time Director of the Company, not liable to retire by rotation, for a period of 5 (Five) consecutive years, on expiry of his present term of office, i.e. with effect from April 27, 2026 to April 26, 2031 (both days inclusive), and including remuneration.	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	To re-appoint Mr. Hitesh Oberoi (DIN: 01189953) as Managing Director and Chief Executive Officer of the Company, liable to retire by rotation, for a period of 5 (Five) consecutive years, on expiry of his present term of office, i.e. with effect from April 27, 2026 to April 26, 2031 (both days inclusive), and including remuneration.	For	For	Compliant with law
	25-08-2025	Info Edge (India) Limited	AGM	Management	Payment of remuneration to Ms. Divya Batra, relative of Managing Director and Chief Executive Officer of the Company and related party of the Company, holding the office or place of profit in the Company, upto a maximum amount of Rs. 75 Lakhs per annum including variable pay, perquisites, ex-gratia/ rewards and all other benefits as applicable to the employees occupying similar position in the Company (excluding reimbursement of expenses in line with the Company's Policy), for a period of 5 (Five) years.	For	For	Compliant with law
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	Appointment of Mr. Michael Jude Fernandes (DIN: 00064088) who retires by rotation at this meeting and being eligible has offered himself for re-appointment.	For	For	No concerns on merit
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	To appoint M/s. Alagar and Associates LLP (Formerly known as M. Alagar and Associates), Practicing Company Secretaries, Chennai (Firm Registration No. L2025TN019200) as the Secretarial Auditors of the Company to hold the office for a term of five consecutive years, from April 01, 2025 to March 31, 2030 on such terms and conditions including remuneration and fees for certification as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	For	For	No concerns on merit
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	To approve Creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013, shall not, at any time exceed INR 15,000 Crores.	For	For	Compliant with law
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	To approve increase in borrowing powers in excess of the paid-up share capital, free reserves and securities premium of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013, shall not exceed the sum of INR 15,000 Crores.	For	For	Compliant with law
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	To offer, issue, create or invite subscriptions for all kind of Non-Convertible Debentures (NCDs) which may be Listed/Unlisted, Secured, Unsecured, Rated, Redeemable, cumulative or non-cumulative, fixed rate or market linked and/ or hybrid instruments in one or more series / tranches, aggregating up to INR 5000 Crores.	For	For	Compliant with law
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	Approval for Increase of ESOP Options under Northern Arc Employee Stock Option Plan 2016.	For	For	ESOP is determined by NRC
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	Revision in payment of remuneration by way of commission of INR 1,52,50,000/- excluding sitting fees for attending the Board and Committee meetings for the FY 2025-26 to Mr. P S Jayakumar (DIN: 01173236) as Non-Executive Independent Director and Chairperson of the Company, which is within the prescribed limits of 1% of the net profits of the Company computed in accordance with sections 197 and 198 of the Companies Act, 2013 but exceeds fifty percentage of total annual remuneration to be payable to all non-executive directors of the company for the FY 2025-26 in accordance with Regulation 17(6)(ca) of Listing Regulations.	For	For	Compliant with law
	25-08-2025	Northern ARC Capital Ltd	AGM	Management	Revision in terms of the managerial remuneration of Mr. Ashish Mehrotra, as Managing Director and Chief Executive Officer (DIN: 07277318) effective from 01st April 2025.	For	For	Compliant with law
	25-08-2025	Ventive Hospitality Ltd	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	25-08-2025	Ventive Hospitality Ltd	AGM	Management	To appoint a Director in the place of Mr. Nipun Sahni (DIN: 01447756), who retires by rotation, and being eligible, offers himself for re-appointment as a director liable to retire by rotation.	For	For	Compliant with law
	25-08-2025	Ventive Hospitality Ltd	AGM	Management	To appoint M/s. SVD and Associates Company Secretaries, Pune (Firm Unique Code P2013MH031900) (hereinafter referred to as M/s. SVD and Associates) as Secretarial Auditors of the Company for a term of 5 (Five) years, from the commencement of financial year 2025-26 till conclusion of the financial year 2029- 30, at a remuneration and to be fixed by the Board of Directors of the Company or any Committee of the Board.	For	For	Compliant with law
	25-08-2025	Vodafone Idea Limited	AGM	Management	"To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with law
	25-08-2025	Vodafone Idea Limited	AGM	Management	To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-08-2025	Vodafone Idea Limited	AGM	Management	To appoint a Director in place of Mr. Himanshu Kapania (DIN: 03387441), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	25-08-2025	Vodafone Idea Limited	AGM	Management	Ratification of remuneration of Rs. 12 Lakhs plus applicable taxes and reimbursement of travel and out of pocket expenses, payable to M/s. Sanjay Gupta and Associates, Cost Accountants (Firm Registration No. 000212), appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of the cost accounting records of the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	25-08-2025	Vodafone Idea Limited	AGM	Management	Appointment of M/s. Umesh Ved and Associates, Company Secretaries (Firm Registration No. S1998GJ023700), as Secretarial Auditors of the Company for a term of five consecutive years, i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.	For	For	Compliant with law
	25-08-2025	Vodafone Idea Limited	AGM	Management	Re-appointment of Mr. Anjani Kumar Agrawal (DIN: 08579812), as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from August 27, 2025 upto August 26, 2030.	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	"To receive, consider and adopt: a) the audited financial statements of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and Auditor thereon, and b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2025 and the report of the Auditor thereon."	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	To declare final dividend on equity shares for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	To appoint Mr. Shyam Sunder Bhartia (Director Identification Number: 00010484) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	Ratification of remuneration of Rs. 1,45,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. K. G. Goyal and Associates, Cost Accountants (Firm Registration Number: 000024), appointed by the Board of Directors of the Company as Cost Auditor to conduct audit of the cost records of the Company, as applicable, for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	Appointment of M/s. RMG and Associates (Firm Registration Number: P2001DE016100) as Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years from the conclusion of the Fortieth Annual General Meeting, until conclusion of the Forty Fifth Annual General Meeting of the Company, at such remuneration as may be fixed by the Board of Directors of the Company from time to time.	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	Re-appointment of Mr. Abhay Baijal (Director Identification Number: 01588087) as Managing Director of the Company, for the period of 3 (three) years with effect from July 21, 2025 i.e. upto July 20, 2028, not liable to retire by rotation and including remuneration.	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	Re-appointment of Mrs. Rita Menon (Director Identification Number: 00064714), as Independent Director of the Company, to hold office for second term of 5 (five) consecutive years from September 10, 2025 to September 09, 2030, and not liable to retire by rotation.	For	For	Compliant with law
	26-08-2025	Chambal Fertilizers & Chemicals Limited	AGM	Management	Appointment of Dr. Rakesh Jain (Director Identification Number: 00020425) as Independent Director of the Company, to hold office for a term of 5 (five) consecutive years from July 15, 2025 to July 14, 2030, and not liable to retire by rotation.	For	For	Compliant with law
	26-08-2025	Grasim Industries Limited	AGM	Management	To receive consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-08-2025	Grasim Industries Limited	AGM	Management	To declare a dividend at the rate of Rs. 10/- per equity share of Rs. 2/- each (on fully paid-up equity shares and partly paid-up equity shares in proportion to their share in the paid-up equity share capital) for the financial year ended 31st March 2025.	For	For	Compliant with regulations
	26-08-2025	Grasim Industries Limited	AGM	Management	Ms. Ananyashree Birla (DIN: 06625036), who retires by rotation at this Annual General Meeting and, being eligible, offered herself for re-appointment.	For	For	Compliant with regulations
	26-08-2025	Grasim Industries Limited	AGM	Management	Mr. Aryaman Vikram Birla (DIN: 08456879), who retires by rotation at this Annual General Meeting and, being eligible, offered himself for re-appointment.	For	For	Compliant with regulations
	26-08-2025	Grasim Industries Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration Number - P2009MH007000) as the Secretarial Auditor of the Company for term of five consecutive years commencing from FY 2025-26 till FY 2029-30 at such remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	For	For	Compliant with regulations
	26-08-2025	Grasim Industries Limited	AGM	Management	Ratification of remuneration of Rs. 28 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. D. C. Dave and Co., Cost Accountants, Mumbai (Registration No. 000611), for conducting audit of the cost accounting records of the Company for the financial year ending 31st March 2026.	For	For	Compliant with regulations
	26-08-2025	Grasim Industries Limited	AGM	Management	Continuation of Mr. Yazdi Piroj Dandiwala (DIN: 01055000), who will attain the age of 75 (Seventy Five) years in November 2025, as an Independent Director of the Company till his current tenure of appointment which ends on 5th February 2028, not liable to retire by rotation.	For	For	Compliant with regulations
	26-08-2025	HCL Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and of the Statutory Auditors thereon.	For	For	Compliant with law
	26-08-2025	HCL Technologies Limited	AGM	Management	To re-appoint Ms. Roshni Nadar Malhotra (DIN- 02346621) as a Director, who retires by rotation and being eligible, has offered herself for re-appointment.	For	For	Compliant with law
	26-08-2025	HCL Technologies Limited	AGM	Management	Re-appointment of Ms. Vanitha Narayanan (DIN- 06488655) as a Non-Executive Independent Director of the Company for a second term of five consecutive years commencing from July 19, 2026 to July 18, 2031 (both days inclusive), and she will not be liable to retire by rotation.	For	For	Compliant with law
	26-08-2025	HCL Technologies Limited	AGM	Management	Re-appointment of Mr. C. Vijayakumar (DIN- 09244485) as the Managing Director of the Company with the designation of CEO and Managing Director, from September 1, 2025 to March 31, 2030 (both days inclusive), liable to retire by rotation and including remuneration.	For	For	Compliant with law
	26-08-2025	HCL Technologies Limited	AGM	Management	Variation in the HCL Technologies Limited - Restricted Stock Unit Plan 2024.	For	For	Compliant with law
	26-08-2025	HCL Technologies Limited	AGM	Management	Authorization for secondary acquisition of equity shares of the Company by HCL Technologies Stock Options Trust for implementation of variation in HCL Technologies Limited - Restricted Stock Unit Plan 2024 and providing financial assistance in this regard.	For	For	Compliant with law
	26-08-2025	HCL Technologies Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries (Firm Registration Number: P2009MH007000) as the Secretarial Auditor of the Company to hold the office for a period of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 and to approve their remuneration.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	To consider and adopt the audited standalone financial statements of the Corporation for the financial year ended on March 31, 2025, together with the Reports of Board and Auditors thereon, in terms of Sections 24B, 24C and 25B of the Life Insurance Corporation Act, 1956.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-08-2025	Life Insurance Corporation of India	AGM	Management	To consider and adopt the audited consolidated financial statements of the Corporation for the financial year ended on March 31, 2025, together with Report of Auditors thereon, in terms of Section 24B and 25B of the Life Insurance Corporation Act, 1956.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	To consider and adopt the Annual Report of the Corporation for the financial year ended on March 31, 2025, in terms of Section 27 of the Life Insurance Corporation Act, 1956.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	To declare final dividend of Rs. 12/- per equity share of Rs. 10/- each for the financial year ended on March 31, 2025 as recommended by the Board in terms of Section 28B (1) of the Life Insurance Corporation Act, 1956.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	To appoint M/s. Mukund M. Chitale and Co, Chartered Accountants (Firm Registration No. 106655W), as the Joint Auditors of the Corporation to hold office for 5 (five) years, from the conclusion of 4th Annual General Meeting (AGM) of the Corporation till conclusion of the 9th AGM of the Corporation and remuneration, as may be determined by the Board of Directors of the Corporation (including Audit Committee thereof), from time to time.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Dr. Parshant Kumar Goyal (DIN: 08652921) as Government Nominee Director of the Corporation.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Shri Dinesh Pant (DIN: 11134993) as Managing Director of the Corporation and including remuneration.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Shri Ratnakar Patnaik (DIN: 10283908) as Managing Director of the Corporation and including remuneration.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of M/s. S.N. Ananthasubramanian and Co., Practicing Company Secretaries (Firm Registration Number: P1991MH040400) as Secretarial Auditor of the Corporation, for a term of five (5) consecutive financial years commencing from financial year 2025-26 and upto financial year 2029-30, and such remuneration as may be determined by the Board of Directors of the Corporation (including Audit Committee thereof), from time to time.	For	For	No concern on merit of auditor
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Approval of Material Related Party Transactions of the Corporation with IDBI Bank Limited (IDBI Bank) for a estimated amount Upto Rs. 3,950 (approx.) crore FY 2025-26 and upto the date of next AGM.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Approval of Material Related Party Transactions of the Corporation with LIC Housing Finance Limited (LIC HFL) during the financial year 2025-26 and upto the date of the next annual general meeting of the Corporation for a period not exceeding fifteen months, whether individually and/or in aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover, whichever is lower.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Approval of Material Related Party Transactions of the Corporation with LIC Mutual Fund Asset Management Limited (LIC MF) for a estimated amount approximately up to Rs. 35,000 crore each for purchase and/or redemption for FY 2025-26 and upto the date of next AGM.	For	For	Compliant with law
	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Shri R Doraiswamy (DIN: 10358884) as Chief Executive Officer and Managing Director of the Corporation, for period of three years from the date of assumption of charge (i.e., July 14, 2025) or up to the date of his attaining the age of 62 years (i.e., August 28, 2028), or until further orders, whichever is earlier in the pay scale of Rs. 2,25,000/- (fixed).	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025 together with the Director's Report and the Auditor's Report thereon.	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To confirm Interim Dividend @ 22.5% i.e. Rs. 2.25/- per equity share of Rs. 10 each on 28th January, 2025 and declaration of final dividend @ 22.5% i.e. Rs. 2.25/- per equity share of Rs. 10/- each for the Financial Year ended 31st March, 2025.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To appoint a Director in place of Mr. Sanjay Kumar Agarwal (DIN: 00232938) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To appoint a Director in place of Mr. Deepak Agarwal (DIN: 00560010) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	Ratification of remuneration of Rs. 55,000/- plus applicable taxes and reimbursement of actual out of pocket expenses to be paid to M/s. BSS and Associates, Cost Accountants (FRN: 001066), Cost Auditors of the Company, for the financial year 2025-26.	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	Appointment of M/s. MKB and Associates, Practicing Company Secretary (Firm Registration Number: P2010WB042700) as Secretarial Auditor of the Company to hold office for a term of five consecutive financial years commencing i.e. from FY 2025-26 to FY 2029-30 on such remuneration.	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To borrow from time to time, any sum or sums of monies in any form, from one or more persons, bodies corporate(s), banks, financial institution(s), or from other entity by way of advances, loans, working capital facilities, any other credit facilities, issuance of non-convertible debentures/bonds or any other security(ies) or otherwise and whether secured or unsecured, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid up capital of the Company, free reserves and Securities Premium, that is to say, reserves not set apart for any specific purpose, provided that the total outstanding amount so borrowed shall not, at any time, exceed the limit of Rs. 9,000 crores.	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To create charges, hypothecation, pledge, mortgages/equitable mortgages , in such form and manner and with such ranking as to priority and for such time and on such terms as the Board may determine, on the movable and/ or immovable assets and properties, and/ or whole or any part of the undertaking(s) of the Company, wherever situated, present and future, in favour of any person including, but not limited to, financial/investment institution(s), bank(s), corporate body(ies), etc. to secure the loans, borrowings, non-convertible debentures/bonds and/ or working capital facilities and other credit facilities availed/ to be availed by the Company as the Board deem fit, subject to the limits approved under Section 180(1)(c) of the Act from time to time.	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To give any loan to any person or body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person; and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, any sum or sums of moneys on such terms and conditions and with or without security as the Board of Directors may think fit from time to time which together with the loans, guarantee, security and investment given/provided/made by the Company, from time to time in one or more tranches, may exceed the aggregate permissible limit i.e. 60% of the paid-up capital of the Company and its free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, provided that the aggregate of such sum or sums of moneys shall not at any time exceed the aggregate limit of Rs. 9,000 Crores.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To offer, issue, and allot (including with provisions for reservations on firm and / or competitive basis, or such part of the issue and for such categories of persons as may be permitted) any instrument or security, including Equity Shares, preference shares (convertible or non-convertible), fully / partly convertible debentures, foreign currency convertible bonds, warrants (collectively, the Securities), or any combination of Securities, to all or any such investors, jointly and / or severally, that may be permitted to invest in such issuance of Securities, including resident or non—resident / foreign investors (whether institutions and / or incorporated bodies and / or trusts or otherwise) / foreign portfolio investors / mutual funds / pension funds / venture capital funds / banks / alternate investment funds / Indian and / or multilateral financial institutions / insurance companies / any other qualified institutional buyers as defined under the SEBI ICDR Regulations (QIBs) / any other category of persons or entities who are authorized to invest in the Securities in terms of applicable law, as may be deemed appropriate by the Board in its absolute discretion and whether or not such investors are members of the Company, for cash, in one or more tranches, with or without a green shoe option, to raise funds for an aggregate consideration amounting upto Rs. 4,500 crore through a public issue, preferential allotment, or a private placement (including one or more qualified institutions placements (QIP).	For	For	Compliant with law
	26-08-2025	Shyam Metalics and Energy Ltd	AGM	Management	To approve raising of funds by way of issuance of Non-Convertible Debentures (NCDS) / Bonds / other instruments aggregating to Rs. 3,000 crore and to delegate the powers to any Committee empowered by the Board.	For	For	Compliant with law
	27-08-2025	REC Ltd	AGM	Management	To receive, consider, approve and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors, Auditors and the comments of the Comptroller and Auditor General of India thereon.	For	For	Compliant with regulations
	27-08-2025	REC Ltd	AGM	Management	To take note of the payment of 1st, 2nd, 3rd and 4th interim dividends and declare final dividend on equity shares of the Company for the financial year 2024-25.	For	For	Compliant with regulations
	27-08-2025	REC Ltd	AGM	Management	To appoint a Director in place of Shri Shashank Misra (DIN: 08364288), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	No concerns on merit
	27-08-2025	REC Ltd	AGM	Management	To fix the remuneration of Statutory Auditors for the financial year 2025-26.	For	For	Compliant with regulations
	27-08-2025	REC Ltd	AGM	Management	Appointment of Shri Jitendra Srivastava (DIN: 06817799) as the Chairman and Managing Director of the Company and he shall not be liable to retire by rotation.	For	For	No concerns on merit
	27-08-2025	REC Ltd	AGM	Management	Appointment of Dr. Gambheer Singh (DIN: 02003319) as Part-time Non-Official Independent Director of the Company for a period of one year with effect from the date of notification of his appointment (i.e. April 17, 2025) or until further orders, whichever is earlier and he shall not be liable to retire by rotation.	For	For	No concerns on merit
	27-08-2025	REC Ltd	AGM	Management	Appointment of Dr. Durgesh Nandini (DIN: 09398540) as Part-time Non-Official Independent Director of the Company for a period of one year with effect from the date of notification of her appointment (i.e. April 17, 2025) or until further orders, whichever is earlier and she shall not be liable to retire by rotation.	For	For	No concerns on merit

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-08-2025	REC Ltd	AGM	Management	To raise funds through private placement of unsecured/secured non-convertible bonds/debentures upto Rs. 1,55,000 crore during a period of one year from the date of passing of this resolution, in one or more tranches, to such person or persons, who may or may not be the bond/ debenture holders of the Company, as the Board (or any duly constituted Committee of the Board or such other authority as may be approved by the Board) may at its sole discretion decide, including eligible investors (whether residents and/ or non-residents and/or institutions/ incorporated bodies and/or individuals and/or trustees and/or banks or otherwise, in domestic and/or one or more international markets) including Non-Resident Indians, Foreign Institutional Investors (FIIs), Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions, Bodies Corporate, Companies, Private or Public or other entities, authorities and to such other persons in one or more combinations thereof through Private Placement in one or more tranches and including the exercise of a green-shoe option (within the overall limit of Rs. 1,55,000 crore, as stated above).	For	For	Compliant with regulations
	27-08-2025	REC Ltd	AGM	Management	Appointment of M/s. Agarwal S. and Associates, Company Secretaries (Firm Registration No. P2003DE049100) as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years, commencing from financial year 2025-26 to financial year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report and including remuneration as determined by the Board of Directors of the Company (including any committee thereof).	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	"To consider and adopt: a) The Audited Financial Statement(s) of the Company for the financial year ended 31 March 2025 and the reports of the Board of Directors and the Auditors thereon and b) The Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2025 and the reports of Auditors thereon."	For	For	Unqualified financial statement
	28-08-2025	Bharat Electronics Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 1.50 (150%) per equity share and to declare final dividend of Rs. 0.90 (90%) per equity share of Rs. 1 each fully paid up for the financial year 2024-25.	For	For	Unqualified financial statement
	28-08-2025	Bharat Electronics Limited	AGM	Management	To appoint a Director in place of Mr K V Suresh Kumar (DIN: 10200827), Director (Marketing) who retires by rotation and being eligible, offers himself for reappointment.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Rajnish Sharma (DIN: 10738394) as Director of the Company, liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Lt. General Vishwambhar Singh (Retd.), (DIN: 09461326) as Director of the Company, not liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Harikumar Raghavan Nair (DIN: 11086669) as Director of the Company, liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Pradeep Tripathi (DIN: 11111295) as Director of the Company, not liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Bharatsinh Prabhatsinh Parmar (DIN: 07781550) as Director of the Company, not liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Kamesh Kasana (DIN: 11194293) as Director of the Company, liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Ms. Meera Mohanty (DIN: 03379561) as Director of the Company, not liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of M/s. Thirupal Gorige and Associates LLP, Practicing Company Secretaries (LLP Registration Number: LLPIN: AAL-8217) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and out-of-pocket expenses.	For	For	No concerns on merit

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	28-08-2025	Bharat Electronics Limited	AGM	Management	Ratification of remuneration of Rs. 4,50,000 plus applicable taxes payable to M/s. GNV and Associates, Cost Accountants, Bengaluru (Firm Registration No. 000150) appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records of the Company for the financial year ending on 31 March 2026.	For	For	Compliant with law
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and Comments of the Comptroller and Auditor General of India.	For	For	No Governance concern identified. Compliant with the law.
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	To confirm payment of interim dividend of Rs. 25/- per equity share and to declare a final dividend of Rs. 15/- per equity share for the financial year 2024-25.	For	For	No Governance concern identified. Compliant with the law.
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	To fix remuneration of Statutory Auditors for the financial year 2025-26.	For	For	Compliant with regulations
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Ratification of remuneration of Rs. 1,50,000/- excluding applicable tax payable to M/s. Murthy and Co., LLP, Cost and Management Accountants, Bengaluru, for conducting cost audit of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Dr. D.K. Sunil (DIN 09639264) as Chairman and Managing Director of the Company, not liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Dr. Rajalakshmi Menon, (DIN: 10776165) as Part-time Official Director (Government Nominee Director) of the Company.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Barenya Senapati, (DIN: 08525943) as Director (Finance) of the Company.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Ravi K, (DIN: 10807781) as Director (Operations) of the Company.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri M G Balasubrahmanya, (DIN: 11048733) as Director (Human Resources) of the Company.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Rakesh Bhawsar, (DIN: 11102892) as Part-Time Non-Official (Independent) Director of the Company not liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Dr. Sorathur Duraisamy Premkumar, (DIN: 11103113) as Part-Time Non-Official (Independent) Director of the Company not liable to retire by rotation.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Ms. Manisha Chandra, (DIN: 07557312) as Part-time Official Director (Government Nominee Director) of the Company.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of M/s. SNM and Associates, Company Secretaries, Bangalore as the Secretarial Auditor of the Company for a consecutive period of five (5) years i.e from FY 2025-26 upto FY 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report at an Annual Audit fee of Rs. 49,000/- exclusive of applicable taxes.	For	For	No concerns on merit
	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Ajay Kumar Shrivastava, (DIN: 10652075) as Director (Engineering and R and D) of the Company.	For	For	No concerns on merit
	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditor thereon.	For	For	Compliant with regulations
	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditor thereon.	For	For	Compliant with regulations
	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To declare final dividend of Rs. 21/- per equity share (i.e. 210 % on the face value of Rs. 10 per share) as recommended by the Board of Directors for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To re-appoint Mr. Tarun Garg as Director (DIN: 00045669), who retires by rotation and being eligible has offered himself for re-appointment.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To re-appoint Mr. Gopalakrishnan CS (DIN: 09679256) as a Whole-Time Director (Non - Independent, Executive Director) for the period from July 28, 2025 to August 31, 2026 and including remuneration.	For	For	Compliant with regulations
	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To appoint M/s. BP and Associates, Company Secretaries (Firm Registration No P2015TN040200 and Peer Review Certificate No. 7014/2025) as the Secretarial Auditor of the Company for a period of five (5) consecutive Financial Years 2025-26 to 2029-2030 to conduct Secretarial Audit of the Company on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	For	For	Compliant with regulations
	28-08-2025	Hyundai Motor India Ltd	AGM	Management	Ratification of remuneration of Rs. 8,50,000/- plus, reimbursement of out of pocket expenses and taxes as may be applicable and incurred in connection with the audit, as approved by the Board of Directors upon recommendation of Audit Committee to be paid to M/s. Geeyes and Co., Cost and Management Accountants (Firm Registration No. 000044) as the Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2026.	For	For	Compliant with regulations
	28-08-2025	Jubilant Foodworks Limited	AGM	Management	"To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon."	For	For	Compliant with regulations
	28-08-2025	Jubilant Foodworks Limited	AGM	Management	To declare a dividend on equity shares for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	28-08-2025	Jubilant Foodworks Limited	AGM	Management	To appoint a Director in place of Mr. Shyam S. Bhartia (DIN: 00010484) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	28-08-2025	Jubilant Foodworks Limited	AGM	Management	To appoint M/s. Chandrasekaran Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number P1988DE002500) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 to financial year 2029-30, on such remuneration, as may be mutually agreed between the Board of Directors of the Company (hereinafter referred to as the Board which term shall be deemed to include Committee thereof authorized for the purpose) and the Secretarial Auditors.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March 2025 and the report of the Auditors thereon.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To declare dividend at the rate of INR 135 per equity share to be paid to the Members of the Company.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Kenichi Ayukawa (DIN: 02262755), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Kenichiro Toyofuku (DIN: 08619076), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint Price Waterhouse Chartered Accountants LLP (PW), (Firm Registration No. 012754N/N500016) as the Statutory Auditors of the Company for a term of five years to hold office from the conclusion of 44th Annual General Meeting (AGM) till the conclusion of the 49th AGM of the Company, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To alter the Object Clause of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint Mr. Koichi Suzuki (DIN: 11061966) as a Director of the Company, liable to retire by rotation.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To re-appoint Mr. Kenichiro Toyofuku (DIN: 08619076) as Whole-Time Director designated as Director (Sustainability), for a period of three years with effect from 5th December 2025 till 4th December 2028 and including remuneration.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	Ratification of remuneration of INR 3.25 lac plus applicable taxes thereon besides reimbursement of out of pocket expenses, payable to R.J. Goel and Co., Cost Accountants (Firm Registration No. 000026) appointed by the Board of Directors as Cost Auditor to conduct the audit of the applicable cost records of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint RMG and Associates, Company Secretaries, New Delhi (FRN: P2001DE016100) as the Secretarial Auditors of the Company for an audit period of 5 consecutive years commencing from the financial year 2025-26 till financial year 2029-30, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	"To receive, consider and adopt i. The audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon. ii. The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the Auditors thereon."	For	For	Unqualified financial statement
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	To confirm payment of Interim Dividend of Rs. 9/- per equity share (180%) of face value of Rs. 5/- each for the financial year 2024-25, paid to the shareholders on February 28, 2025 involving a gross amount of Rs. 1,294.06 million and to declare a Final Dividend at the rate of Rs. 10/- per equity share (200%) of face value of Rs. 5/- each fully paid up of the Company, for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	To appoint a director in place of Smt. Shobana Kamineni, (DIN: 00003836) who retires by rotation and being eligible offers herself for re- appointment.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Smt. Preetha Reddy (DIN: 00001871) as a Whole-Time Director designated as Executive Vice Chairperson of the Company, liable to retire by rotation for a further period of five (5) years with effect from February 03, 2026 upto February 02, 2031 and including remuneration.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Smt. Suneeta Reddy (DIN: 00001873) as Managing Director of the Company, not liable to retire by rotation for a further period of five (5) years with effect from February 03, 2026 upto February 02, 2031 and including remuneration.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Smt. Sangita Reddy (DIN: 00006285) as Joint Managing Director of the Company, liable to retire by rotation for a further period of five (5) years with effect from February 03, 2026 upto February 02, 2031 and including remuneration.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Shri. Som Mittal (DIN: 00074842) as an Independent Director of the Company, to hold office for a second term of Five (5) consecutive years on the Board of the Company commencing from July 21 2026 to July 20 2031, and he would not be liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Appointment of M/s. Lakshmmi Subramanian and Associates Peer Reviewed Firm of Practicing Company Secretaries, (Firm Registration No. P2024TN103000), as the Secretarial Auditors of the Company, to conduct the secretarial audit for a term of five (5) consecutive years commencing from the financial year 2025-2026 till 2029 - 2030, including remuneration as may be mutually agreed between the Board of Directors of the Company and the said Secretarial Auditors.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Issuance of Non-Convertible Debentures on a Private Placement Basis for a sum upto Rs. 7,500 million.	For	For	Compliant with regulations
	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Ratification of remuneration of Rs. 1.65 million plus statutory levies as applicable, excluding out of pocket expenses incurred in connection with the aforesaid audit, payable to M/s. A.N. Raman and Associates, Cost Accountants, Chennai (Firm Registration No. 102111), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements for the Financial Year ended 31st March, 2025, Board's Report, Independent Auditors Report and the comments thereon of the Comptroller and Auditor General of India.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	To declare final dividend @ 10.00 % (Rs. 1.00/- per equity share) on the paid-up equity share capital of the Company to the Shareholders as on the record date fixed by the Company, for the Financial Year 2024-25 as recommended by the Board.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	To appoint a Director in place of Shri Rakesh Kumar Jain, Director (Finance) (DIN 08788595), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	To appoint a Director in place of Shri Sanjay Kumar, Director (Marketing) (DIN-08346704), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Akhilesh Jain (DIN- 07731983) as an Independent Director of the Company not liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Sanjay Kashyap (DIN- 09402360) as an Independent Director of the Company not liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Ms. Kangabam Inaocha Devi (DIN- 07812922) as an Independent Director of the Company not liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Yajurvendra Anil Mahajan (DIN- 06625664) as an Independent Director of the Company not liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Ms. Kamini Chauhan Ratan (DIN- 09831741) as Government Nominee Director of the Company liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Ratification of Remuneration of Rs. 29,17,200/- plus applicable taxes, travelling, boarding and out of pocket expenses limited to 10% of the audit fees payable to M/s. R J Goel and Co., New Delhi, M/s. Chandra Wadhwa and Co., New Delhi, M/s. Shome and Banerjee, Kolkata, M/s. A B K and Associates, Mumbai, M/s. Dhananjay V Joshi and Associates, Pune and M/s. Mani and Co., Kolkata appointed by the Board of Directors of the Company to conduct the audit of cost records of the various units of the Company for the Financial Year 2024-25.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Appointment of M/s. Agarwal S. and Associates, Company Secretaries (ICSI Unique Code P2003DE049100) as Secretarial Auditor for five consecutive years starting from Financial Year 2025-26 and to approve their remuneration.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Petronet LNG Limited expected value of Rs. 40,480 crore relating to sale of any goods/materials and/or rendering of services and/ or purchase of any goods/materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/services/ obligations during the Financial Year 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Ramagundam Fertilizers and Chemicals Limited expected value of Rs. 4,840 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/ materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/ services/obligations during the FY 2026-27.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Indraprastha Gas Limited expected value of Rs.13,750 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/obligations during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Mahanagar Gas Limited expected value of Rs. 5,621 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Maharashtra Natural Gas Limited expected value of Rs. 4,730 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Aavantika Gas Limited expected value of Rs. 1,096 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Central U.P. Gas Limited expected value of Rs. 1,050 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Green Gas Limited expected value of Rs. 1,050 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligation during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Bhagyanagar Gas Limited expected value of Rs. 1,050 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Talcher Fertilizers Limited expected value of Rs. 1,250 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/services/obligations during the FY 2025-26.	For	For	Compliant with regulations
	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Talcher Fertilizers Limited expected value of Rs. 1,250 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/services/obligations during the FY 2026-27.	For	For	Compliant with regulations
	29-08-2025	Indus Towers Ltd	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	29-08-2025	Indus Towers Ltd	AGM	Management	To re-appoint Mr. Prachur Sah (DIN: 07871676), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	Indus Towers Ltd	AGM	Management	To re-appoint Mr. Harjeet Singh Kohli (DIN: 07575784), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	29-08-2025	Indus Towers Ltd	AGM	Management	To approve Material Related Party Transaction(s) with Bharti Airtel Limited for a period commencing from the date of this 19th Annual General Meeting (AGM) upto the date of 20th AGM to be held in calendar year 2026 subject to a maximum period of fifteen months or for any such higher period as may be allowed by SEBI in this regard for an amount not exceeding aggregate of Rs. 25,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out on an arm's length basis and in the ordinary course of the business of the Company.	For	For	Compliant with regulations
	29-08-2025	Indus Towers Ltd	AGM	Management	To approve Material Related Party Transaction(s) with Bharti Hexacom Limited for a period commencing from the date of this 19th Annual General Meeting (AGM) upto the date of 20th AGM to be held in calendar year 2026 subject to a maximum period of fifteen months or for any such higher period as may be allowed by SEBI in this regard for an amount not exceeding aggregate of Rs. 2,200 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out on an arm's length basis and in the ordinary course of the business of the Company.	For	For	Compliant with regulations
	29-08-2025	Indus Towers Ltd	AGM	Management	Payment of remuneration by way of commission or otherwise to the Non-Executive Directors, including Independent Directors, up to 1% (one percent) of the net profits of the Company, as computed under Section 198 of the Act, for each financial year, provided that the aggregate remuneration payable to all such Non-Executive Directors shall not exceed Rs. 7.5 crore in aggregate in any financial year, and such payment shall be made in such proportion and manner as may be determined by the Board of Directors, based on the recommendation of HR, Nomination and Remuneration Committee from time to time.	For	For	Compliant with regulations
	29-08-2025	Indus Towers Ltd	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit and Risk Management Committee from time to time.	For	For	Compliant with regulations
	29-08-2025	IndusInd Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	IndusInd Bank Limited	AGM	Management	To re-appoint Mr. Sudip Basu (DIN: 09743986) as a Non-Executive and Non-Independent director who retires by rotation and being eligible has offered himself for re-appointment.	For	For	No concerns on merit
	29-08-2025	IndusInd Bank Limited	AGM	Management	Payment of additional remuneration to M/s. M S K A and Associates (Firm Registration Number 105047W) and M/s. Chokshi and Chokshi LLP, Chartered Accountants (Firm Registration Number 101872W / W100045), joint Statutory Auditors of the Bank for financial year 2024-25 of Rs. 2,20,00,000 plus applicable taxes and reimbursement of out of pocket expenses, considering increase in the scope of work during the financial year ended March 31, 2025.	For	For	No concerns on merit
	29-08-2025	IndusInd Bank Limited	AGM	Management	To appoint M/s. Borkar Muzumdar, Chartered Accountants (Firm Registration Number 101569W), as one of the Joint Statutory Auditors of the Bank, for a period of 3 (Three) years, and to hold office as such from the conclusion of the Thirty-First Annual General Meeting of the Bank until the conclusion of the Thirty-Fourth Annual General Meeting of the Bank.	For	For	No concerns on merit
	29-08-2025	IndusInd Bank Limited	AGM	Management	To appoint M/s. Alwyn Jay and Co., Practicing Company Secretaries (Firm Registration No. P2010MH021500), as Secretarial Auditors of the Bank for a term of five consecutive years commencing from FY 2025- 26 till FY 2029-30 and including remuneration as may be determined by the Board of Directors of the Bank (including its Committee(s) thereof) in consultation with the Secretarial Auditors.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	IndusInd Bank Limited	AGM	Management	Issue of Long-Term Bonds / Debt Securities on Private Placement Basis, for an aggregate amount not exceeding Rs. 20,000 crores.	For	For	Compliant with regulations
	29-08-2025	IndusInd Bank Limited	AGM	Management	Augmentation of capital through further issue or placement of securities including American Depository Receipts, Global Depository Receipts, Qualified Institutional Placement, etc., for an aggregate amount not exceeding Rs. 10,000 Crores.	For	For	Compliant with regulations
	29-08-2025	IndusInd Bank Limited	AGM	Management	Amendment in Articles of Association of the Bank.	For	For	Compliant with regulations
	29-08-2025	IndusInd Bank Limited	AGM	Management	Appointment of Mr. Rajiv Anand (DIN: 02541753) as a Director and Managing Director and Chief Executive Officer and Key Managerial Personnel of the Bank, not liable to retire by rotation, to hold office for a period of three (3) years, commencing from August 25, 2025 upto August 24, 2028 (both days inclusive) and payment of remuneration.	For	For	Compliant with regulations
	29-08-2025	Jana Small Finance Bank Ltd	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Bank for the financial year ended 31st March 2025, together with the schedules, notes and annexures thereto, the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	Jana Small Finance Bank Ltd	AGM	Management	To re-appoint Mr. Ajay Kanwal (DIN: 07886434), the director, who retires by rotation, and being eligible, offered himself for re-appointment.	For	For	Compliant with regulations
	29-08-2025	Jana Small Finance Bank Ltd	AGM	Management	To appoint M/s. Nagendra D Rao and Associates LLP, Company Secretaries, Bangalore (LLP Registration No. AAK-4698, ICSI Firm Registration No. L2018KR004100) as the Secretarial Auditors of the Company for a period of 5 (Five) consecutive years from the conclusion of this 19th Annual General Meeting till the conclusion of the 24th Annual General Meeting of the Company to be held in Financial year 2030 and as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with regulations
	29-08-2025	Jana Small Finance Bank Ltd	AGM	Management	To approve the remuneration of Mr. Ajay Kanwal (DIN: 07886434), as Managing Director and CEO of the Bank for the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	Jana Small Finance Bank Ltd	AGM	Management	To approve the remuneration of Mr. K S Raman (DIN: 10380292), as Executive Director of the Bank for the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	Jana Small Finance Bank Ltd	AGM	Management	To borrow or raising funds in Indian or any other permitted Foreign Currency by issue of non-convertible debt securities including but not limited to, long term bonds, sustainable / ESG Bonds (including green bonds), non-convertible debentures, perpetual debt instruments, AT-1 Bonds and Tier II Capital Bonds or such other debt securities as may be permitted under the RBI guidelines, in one or more tranches and / or series and / or under one or more placement memorandum and / or one or more letters of offer, for each series / tranches, until the conclusion of the twentieth Annual General Meeting, on a private placement basis, for an amount not exceeding in aggregate Rs. 300,00,00,000/- within the overall borrowing limits of the Bank.	For	For	Compliant with regulations
	29-08-2025	Jana Small Finance Bank Ltd	AGM	Management	To consider and approve the adoption of a new employee stock option plan (Jana Employee Stock Option Plan 2025 / ESOP Scheme 2025).	For	For	Compliant with regulations
	29-08-2025	Krishna Institute of Medical Sciences Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditor's thereon.	For	For	Compliant with regulations
	29-08-2025	Krishna Institute of Medical Sciences Limited	AGM	Management	To appoint Dr. Abhinay Bollineni, (DIN No. 01681273), who retires by rotation and, being eligible, offers himself for re-appointment as a Director.	For	For	No Governance concern identified. Compliant with the law.
	29-08-2025	Krishna Institute of Medical Sciences Limited	AGM	Management	Ratification of remuneration of Rs. 6.00 Lakhs excluding applicable taxes, payable to M/s. Sagar and Associates, Cost Accountants (FRN 000118) as the Cost Auditors, to conduct the audit of the Company's cost records for the financial year 2025-26.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	Krishna Institute of Medical Sciences Limited	AGM	Management	Appointment of M/s. IKR and Associates, a firm of Practising Company Secretaries (firm registration no. S2016TL372100), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors of the Company.	For	For	Compliant with regulations
	29-08-2025	Lodha Developers Ltd	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	Lodha Developers Ltd	AGM	Management	To declare final dividend of Rs. 4.25 per equity share for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	29-08-2025	Lodha Developers Ltd	AGM	Management	To appoint a director in place of Mr. Rajinder Pal Singh (DIN: 02943155), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	29-08-2025	Lodha Developers Ltd	AGM	Management	Approve appointment of GDR and Partners LLP, Practicing Company Secretaries (ICSI Unique Number: L2024KR016500/ Peer Review No. 6014/2024), as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	For	For	Compliant with regulations
	29-08-2025	Lodha Developers Ltd	AGM	Management	Ratification of remuneration of Rs. 10,00,000 (plus applicable taxes and re-imbursement of out of pocket expenses), payable to D. C. Dave and Co., Cost Accountants (Firm Registration No. 000611), who were appointed as cost auditors by the Board upon recommendation of the Audit Committee, to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	NTPC Limited	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 March 2025, the reports of the Board of Directors and Auditors thereon and the Comments of the Comptroller and Auditor General of India.	For	For	Compliant with regulations
	29-08-2025	NTPC Limited	AGM	Management	To confirm a first interim dividend @25% (Rs. 2.5 per equity share of Rs. 10/- each), second interim dividend @ 25% (Rs. 2.5 per equity share of Rs. 10/- each) on the paid up equity share capital of the Company and final dividend @ 33.50% (Rs. 3.35 per equity share of Rs. 10/- each) on the paid up equity share capital of the company as recommended by the Board of Directors out of the profits of the Company for the financial year 2024-25.	For	For	Compliant with regulations
	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Jaikumar Srinivasan (DIN: 01220828), Director (Finance), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Shivam Srivastava (DIN: 10141887), Director (Fuel), who retires by rotation at this meeting, being eligible, offers himself for re-appointment.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	To fix an appropriate remuneration of Statutory Auditors of the Company, appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	NTPC Limited	AGM	Management	To re-appoint Shri Gurdeep Singh (DIN: 00307037) as the Chairman and Managing Director of the Company, as fixed by the Government of India and he shall not be liable to retire by rotation.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Anil Kumar Jadli (DIN: 10630150) as Director (Human Resources) of the Company as may be fixed by the Government of India and he shall be liable to retire by rotation.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Anil Kumar Trigunayat (DIN: 07900294) as an Independent Director of the Company fixed by the Government of India.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	To appoint Dr. Anil Kumar Gupta (DIN: 00442146) as an Independent Director of the Company fixed by the Government of India.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Pankaj Gupta (DIN: 03415536) as an Independent Director of the Company fixed by the Government of India.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	NTPC Limited	AGM	Management	To appoint Dr. Kanchiappan Ghayathri Devi (DIN: 07584524) as an Independent Director of the Company fixed by the Government of India.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Sushil Kumar Choudhary (DIN: 11111980) as an Independent Director of the Company fixed by the Government of India.	For	For	No concerns on merit
	29-08-2025	NTPC Limited	AGM	Management	Ratification of remuneration of Rs. 50,32,000/- excluding applicable statutory levies as approved by the Board of Directors, payable to Dhananjay V Joshi and Associates, Niran and Co., R M Bansal and Co. and Chandra Wadhwa and Co. appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	NTPC Limited	AGM	Management	To appoint M/s. Agarwal S. and Associates, Company Secretaries (Firm Registration No. P2003DE49100), as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26 on such remuneration.	For	For	Compliant with regulations
	29-08-2025	One 97 Communications Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	One 97 Communications Ltd	AGM	Management	Mr. Madhur Deora (DIN: 07720350), as Executive Director, President and Group Chief Financial Officer, who retires by rotation as Director at this annual general meeting, does not seek re-appointment as Director and the vacancy so caused in the Board be not filled up.	For	For	Compliant with regulations
	29-08-2025	One 97 Communications Ltd	AGM	Management	Payment of remuneration to Mr. Vijay Shekhar Sharma (DIN: 00466521), as Managing Director and Chief Executive Officer of the Company, w.e.f. April 01, 2025 till December 18, 2027.	For	For	Compliant with regulations
	29-08-2025	One 97 Communications Ltd	AGM	Management	Appointment of Ms. Urvashi Sahai (DIN: 09521316) as a Whole-Time Director designated as Executive Director and General Counsel of the Company for a term of five (5) years with effect from July 22, 2025 to July 21, 2030, liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	One 97 Communications Ltd	AGM	Management	Payment of of remuneration to Ms. Urvashi Sahai (DIN: 09521316), as Executive Director and General Counsel, for the period July 22, 2025 to July 21, 2028.	For	For	Compliant with regulations
	29-08-2025	One 97 Communications Ltd	AGM	Management	Appointment of M/s. Chandrasekaran Associates, Practicing Company Secretaries (Firm Registration Number P1988DE002500) as the Secretarial Auditors of the Company for a period of 5 (five) consecutive financial years commencing from FY 2025-26 up to FY 2029-30, and to approve their remuneration.	For	For	Compliant with regulations
	29-08-2025	One 97 Communications Ltd	AGM	Management	To contribute, donate, subscribe or otherwise provide assistance, from time to time, to bona fide charitable, social, benevolent and other funds, body, university, institute, society, trust, not-for-profit entities, NGOs including Paytm Foundation for carrying out one or more of the Corporate Social Responsibility activities listed in Schedule VII of the Act or any other charitable activities, as the Board may deem fit, for an aggregate amount of Rs. 2 Crores per annum, in one of more tranches, for a period of each of the three (3) financial years (FY) i.e. FY 2025 - 26, FY 2026 - 27 and FY 2027 - 28.	For	For	Compliant with regulations
	29-08-2025	Reliance Industries Limited	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	Reliance Industries Limited	AGM	Management	To declare dividend at the rate of Rs. 5.50 per equity share of Rs. 10/- each fully paid-up of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2025 and the same be paid out of the profits of the Company.	For	For	Compliant with regulations
	29-08-2025	Reliance Industries Limited	AGM	Management	To appoint Shri Nikhil R. Meswani (DIN: 00001620) who retires by rotation at this meeting, as a Director of the Company.	For	For	Compliant with regulations
	29-08-2025	Reliance Industries Limited	AGM	Management	To appoint Ms. Isha M. Ambani (DIN: 06984175), who retires by rotation, as a Director of the Company.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	Reliance Industries Limited	AGM	Management	Ratification of remuneration to be paid to the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with regulations
	29-08-2025	Reliance Industries Limited	AGM	Management	To appoint Dr. K. R. Chandratre, Practicing Company Secretary (FCS No.: 1370, C. P. No.: 5144) as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as may be fixed by the Board of Directors of the Company.	For	For	Compliant with regulations
	29-08-2025	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions with Reliance Consumer Products Limited (RCPL).	For	For	Being a wholly owned subsidiary approving the same
	29-08-2025	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions of Subsidiaries of the Company.	For	For	Compliant with regulations
	29-08-2025	Reliance Industries Limited	AGM	Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG).	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To authorize the Board of Directors to fix the remuneration/ fees of the Statutory Auditors (Single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General of India (CAG), for the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To confirm the payment of Interim Dividend of Rs. 2.50 (i.e. 25%) per equity share of Rs. 10 each, for the financial year ended March 31, 2025, as declared by the Board of Directors.	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	Appointment of M/s. Agarwal S. and Associates, Company Secretaries (ICSI Unique Code: P2003DE049100) as the Secretarial Auditors of the Company to conduct the Secretarial Audit for five (5) consecutive financial years commencing from FY 2025- 26 to FY 2029-30, at a fee of Rs. 2 lacs (exclusive of applicable taxes and out of pocket expenses) for FY 2025-26, and for subsequent year(s) of their term at such remuneration.	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To consider and approve the Material Related Party Transactions with State Bank of India for expected value to be Rs. 28,000 Crore in the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To consider and approve the Material Related Party Transactions with SBI Capital Markets Limited for expected value to be Rs. 2050 Crores in the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To borrow such sums of money and in such form (including but not limiting to loan, debentures, commercial papers, etc.) as may be considered fit for the purpose of the business of the Company at its absolute discretion notwithstanding that the monies to be so borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up capital, free reserves and share premium account of the Company, provided that such total borrowings outstanding at any time shall not exceed Rs. 51,000 Crores.	For	For	Compliant with regulations
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To create charge by way of security in any form, the movable and/or immovable properties/ assets of the Company, both present and future, or whole or substantially the whole of the undertaking(s) of the Company in such form, manner and time as the Board of Directors may deem fit, for securing any loans and/ or advances and/or debentures and/ or money borrowed or may be borrowed in any form by the Company from any lender including Financial Institutions, Banks and/or any other person or persons together with interest, costs, charges, expenses, premium on redemption (if any) and all other monies payable by the Company to the trustees/ lenders, up to a value of Rs. 51,000 Crores.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	Appointment of Mr. Rajnikant Patel (DIN: 00003135) as an Independent Director of the Company not liable to retire by rotation, to hold office for a term of three years with effect from August 13, 2025 to August 12, 2028.	For	For	Compliant with regulations
	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To receive, consider and adopt the Revenue Account, Profit and Loss Account, Receipts and Payments Account (Cash Flow Statement) for the financial year ended March 31, 2025 and the Balance Sheet of the Company as at March 31, 2025, together with the reports of the Board of Directors of the Company (Board), report of the Statutory Auditors of the Company (Auditors) and comments of the Comptroller and Auditor General of India (CAG).	For	For	Compliant with regulations
	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To confirm the interim dividend declared by the Company on February 28, 2025 as final dividend for the year ended March 31, 2025.	For	For	Compliant with regulations
	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To fixation of remuneration payable to the Statutory Auditors of the Company (Auditors) for the financial year 2025-26, is affixed at Rs. 58 lakhs (Rs. 29 lakhs to each joint auditor) for annual audit and Rs. 45 lakhs (Rs. 7.50 lakhs per quarter to each joint auditor) for June, September and December quarterly audit plus applicable taxes and reimbursement of out of pocket expenses incurred by the Auditors, if any, in connection with the audit of the accounts of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	Appointment of M/s. Aashish K. Bhatt and Associates, Practicing Company Secretaries (Membership no.: ACS 19639/C.P No.: 7023, Peer review certificate No.: 2959/2023), as the Secretarial Auditor of the Company for conducting Secretarial Audit and to issue certifications, for a period of five (5) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, subject to their continuity of fulfillment of the applicable eligibility norms, at such fees, plus applicable taxes and reimbursement of out of pocket expenses incurred by them, as may be mutually agreed upon between the Board (including Board Audit Committee) and the Secretarial Auditor.	For	For	Compliant with regulations
	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	Revision in remuneration, subject to the approval of IRDAI, of Mr. Amit Jhingran (DIN: 10255903), as Managing Director and CEO of the Company, with effect from April 1, 2025.	For	For	Compliant with regulations
	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To extend the tenure of Mr. Amit Jhingran (DIN: 10255903), as a Managing Director and CEO of the Company as the Managing Director and Chief Executive Officer (CEO) of the Company, with effect from October 1, 2025 till January 31, 2027, not liable to retire by rotation and including remuneration.	For	For	Compliant with regulations
	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	Amendments in SBI Life Employee Stock Option Plan 2018.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	"To receive, consider and adopt, a. The Audited Financial Statements, including Audited Balance Sheet and Statement of Profit and Loss of the Bank for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and the Auditors thereon b. The Audited Consolidated Financial Statements, including Audited Consolidated Balance Sheet and Statement of Profit and Loss of the Bank for the Financial Year ended March 31, 2025, and the Report of the Auditors thereon."	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	To consider declaration of final dividend of Rs. 1.20 (60%) per equity share of Rs. 2/- each for the Financial Year ended March 31, 2025.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	To appoint a director in place of Mr. Harsh Dugar (DIN: 00832748), Executive Director of the Bank, who retires by rotation and being eligible offered himself for re-appointment.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	"Appointment of Mr. Venkatraman Venkateswaran (DIN: 09227554) as an Executive Director (KMP) of the Bank, for a period of three years with effect from July 10, 2025 and payment of remuneration."	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	The Federal Bank Limited	AGM	Management	Appointment of M/s. SEP and Associates, Practising Company Secretaries, holding a valid Peer Review Certificate (Certificate No. 6780/2025) issued by the Institute of Company Secretaries of India (the ICSI), as the Secretarial Auditors of the Bank for a period of five consecutive years from FY 2025-2026 till FY 2029-2030 and approve their remuneration.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	Re-appointment of Ms. Varsha Purandare (DIN: 05288076) as an Independent Director of the Bank, for a second consecutive term of 3 (three) years, with effect from September 08, 2025 to September 07, 2028, (both days inclusive), not liable to retire by rotation.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	To borrow/ raising in Indian currency or any other permitted foreign currency by way of issue debt instruments including but not limited to Additional Tier I bonds (AT1 bonds), Tier II bonds, long term bonds to be issued for financing Infrastructure and affordable housing loans, Masala Bonds, bonds issued for Environmental Social Governance funding (ESG bonds) such as Green Bonds, Blue Bonds or other such debt securities as may be permitted by RBI from time to time towards the stated purpose, up to INR 6,000 crore in domestic market and/or overseas market, under one or more shelf disclosure document and/or under one or more letter of offers as may be issued by the Bank and in one or more tranches, on a private placement basis.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	Raising of tier-1 capital of the bank through issuance of securities for an amount not exceeding in the aggregate Rs. 80,00,00,00,000.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	To approve adoption of The Federal Bank Limited Employee Stock Option Scheme 2025.	For	For	Compliant with regulations
	29-08-2025	The Federal Bank Limited	AGM	Management	To approve adoption of The Federal Bank Limited Employee Stock Incentive Scheme 2025.	For	For	Compliant with regulations
	29-08-2025	United Spirits Limited	AGM	Management	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025, and the reports of Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	United Spirits Limited	AGM	Management	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025, and the reports of Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	29-08-2025	United Spirits Limited	AGM	Management	To declare final dividend of Rs. 8 (400%) per equity share of face value of Rs. 2 per share and paid out of profits of financial year 2024-25 to equity shareholders of the company.	For	For	Compliant with regulations
	29-08-2025	United Spirits Limited	AGM	Management	To appoint a director in place of Mr. Mark Dominic Sandys (DIN: 09543864) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	29-08-2025	United Spirits Limited	AGM	Management	Ratification of remuneration of Rs. 2 lakhs plus out of pocket expenses and applicable taxes, payable to M/s. Rao, Murthy and Associates, Cost Accountants, (Firm Registration Number: 000065), appointed by the Board of Directors of the Company on the recommendation of Audit Committee, as Cost Auditor of the Company, to conduct cost audit of the Company for financial year 2025-26.	For	For	Compliant with regulations
	29-08-2025	United Spirits Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., (Firm Registration Number: P2009MH007000, Peer Review Certificate No. 6832/2025) as Secretarial Auditor of the Company, for a term of 5 (five) consecutive years, to conduct Secretarial Audit of the Company for the financial year 2025-26 to 2029-30, at such remuneration as may be decided by the Board in consultation with the Secretarial Auditor.	For	For	Compliant with regulations
	29-08-2025	United Spirits Limited	AGM	Management	Approval of remuneration payable to Mr. Pradeep Jain (DIN: 02110401) as Executive Director and Chief Financial Officer of the Company for a period of two years for his remaining tenure from 1st February 2026 to 31st January 2028.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-08-2025	United Spirits Limited	AGM	Management	Approval of Material Related Party Transactions with Diageo Brands B.V., Netherlands (DBBV) for an aggregate upto an amount of Rs. 1,822 crore for the financial year 2025-26 and that the said contracts/ agreements/ arrangements/ transactions shall be carried out on an arm's length basis and in ordinary course of business of the Company.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements for the financial year ended March 31, 2025, together with the Reports of the Directors and the Auditors thereon.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	To declare dividend on equity shares.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	To appoint a director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. B S R and Co. LLP, Chartered Accountants (Registration No. 101248W/W100022) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	For	For	No concerns on merit
	30-08-2025	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. C N K and Associates LLP, Chartered Accountants (Registration No. 101961W/W100036) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	For	For	No concerns on merit
	30-08-2025	ICICI Bank Limited	AGM	Management	Appointment of M/s. Parikh Parekh and Associates, Company Secretaries (Firm Unique Code: P1987MH010000), as the Secretarial Auditor of the Bank, to hold office for a term of five consecutive years, with effect from the financial year ending March 31, 2026 till the financial year ending March 31, 2030, and including remuneration.	For	For	No concerns on merit
	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Bakhshi (DIN: 00109206), Managing Director and Chief Executive Officer of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Batra (DIN: 03620913), Executive Director of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Rakesh Jha (DIN: 00042075), Executive Director of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Ajay Kumar Gupta (DIN: 07580795), Executive Director of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Sandeep Batra (DIN: 03620913), as a Whole-Time Director (designated as Executive Director) of the Bank, liable to retire by rotation, for a period of two years with effect from December 23, 2025 to December 22, 2027 and including remuneration.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Modification of earlier approved Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Party for FY2026 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase of additional shareholding of upto 2% of ICICI Prudential Asset Management Company Limited by the Bank may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2026 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Securities Primary Dealership Limited.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for (i) Investment in securities issued by the Related Parties (ii) Purchase/sale of securities from/to Related Parties in secondary market (issued by related or unrelated parties) by the Bank for FY 2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for granting of fund based and/or non-fund based credit facilities by the Bank to the Related Party for FY 2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase/sale of loans by the Bank from/to the Related Party for FY 2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions by the Bank with the Related Parties for FY 2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking reverse repurchase (reverse repo) transactions and other permitted short-term lending transactions by the Bank with the Related Parties for FY 2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Parties for FY 2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for availing insurance services by the Bank from the Related Party for FY 2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for providing grant by the Bank to the Related Party for undertaking Corporate Social Responsibility (CSR) projects/activities of the Bank for FY 2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Prudential Life Insurance Company Limited, Subsidiary of the Bank for FY 2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Prudential Life Insurance Company Limited.	For	For	Compliant with regulations
	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY 2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Securities Primary Dealership Limited.	For	For	Compliant with regulations
	30-08-2025	Jindal Steel Ltd	AGM	Management	"To consider and adopt (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of Auditors."	For	For	Compliant with regulations
	30-08-2025	Jindal Steel Ltd	AGM	Management	To declare final dividend for the financial year ended March 31, 2025 @200% i.e. Rs. 2/- per fully paid-up equity share of Rs. 1/- each on 102,00,88,097 fully paid up equity shares of the Company and same be paid out of profits of the Company.	For	For	Compliant with regulations
	30-08-2025	Jindal Steel Ltd	AGM	Management	To appoint Mr. Sabyasachi Bandyopadhyay (DIN: 10087103), who retires by rotation and being eligible, has offered himself for re- appointment as a Director.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	30-08-2025	Jindal Steel Ltd	AGM	Management	Appointment of M/s. RSMV and Co., Company Secretaries, a peer reviewed firm (Firm Registration No. P2014DE034900) as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration.	For	For	Compliant with regulations
	30-08-2025	Jindal Steel Ltd	AGM	Management	Ratification of remuneration of Rs. 12,00,000/- plus applicable taxes and out of pocket expenses payable to M/s. Shome and Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2026, Cost Accountants (Firm Registration Number: 000001), Cost Auditors appointed by the Board of Directors, to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	"To receive, consider and adopt a) the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon."	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	To re-appoint Mr. Kapil Bharati (DIN: 02227607), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	Payment of remuneration to Mr. Deepak Kapoor (DIN: 00162957), as Chairman and Non-Executive Independent Director, (in addition to sitting fee for attending the meetings of the Board and/or Committee(s) thereof), for the period from October 01, 2025 to September 30, 2026 and in case of absence or inadequacy of profits, the said remuneration shall be paid for the above period, without requiring to obtain any further approval of the members.	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	Payment of remuneration to Mr. Romesh Sobti (DIN: 00031034) as Non-Executive Independent Director, (in addition to sitting fee for attending the meetings of the Board and/or Committee(s) thereof), for the period from October 01, 2025 to September 30, 2026 and in case of absence or inadequacy of profits, the said remuneration.	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	Payment of remuneration to Ms. Aruna Sundararajan (DIN: 03523267), as Non-Executive Independent Director, (in addition to sitting fee for attending the meetings of the Board and/or Committee(s) thereof), for the period from July 08, 2025 to July 07, 2027 and in case of absence or inadequacy of profits, the said remuneration shall be paid for the above period, without requiring to obtain any further approval of the Members.	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	Payment of remuneration to Mr. Saugata Gupta (DIN: 05251806), as Non-Executive Independent Director, (in addition to sitting fee for attending the meetings of the Board and/or Committee(s) thereof), for the period from April 01, 2026 to September 30, 2026 and in case of absence or inadequacy of profits, the said remuneration shall be paid for the above period, without requiring to obtain any further approval of the members.	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	To approve the appointment of Dr. Padmini Srinivasan (DIN: 09813415) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold the office for a period of 5 (five) years with effect from August 01, 2025 to July 31, 2030.	For	For	Compliant with regulations
	03-09-2025	Delhivery Ltd	AGM	Management	To approve the appointment of Mr. Yashish Dahiya (DIN: 00706336) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold the office for a period of 5 (five) years with effect from August 01, 2025 upto July 31, 2030.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	03-09-2025	Delhivery Ltd	AGM	Management	To appoint M/s. Chandrasekaran Associates, Company Secretaries (Firm Registration Number:P1988DE002500) as the Secretarial Auditors for conducting secretarial audit of the Company, for a term of five consecutive years from the conclusion of 14th Annual General Meeting (AGM) until the conclusion of 19th AGM of the Company, (audit period covering from the financial year from 2025-26 till 2029-30), at such remuneration as may be determined by the Board of Directors on the recommendations of the Audit Committee in consultation with Secretarial Auditors.	For	For	Compliant with regulations
	03-09-2025	JK Tyre & Industries Ltd	POB*	Management	Scheme of Amalgamation of Cavendish Industries Limited (Transferor Company) with JK Tyre and Industries Limited (Company or Transferee Company) and their respective shareholders (Scheme).	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	"To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025, the reports of the Board of Directors and Auditors thereon."	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	To declare Final Dividend at the rate of Rs. 60/- per equity share of Rs. 2/- each fully paid-up of the Company for the Financial Year ended 31st March 2025 and the same be paid out of the profits of the Company.	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	To appoint a Director in place of Mr. Sharad Aggarwal (DIN: 07438861), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	To re-appoint Mr. Sumant Bharadwaj (DIN 08970744) as an Independent Director, for second term of five consecutive years i.e. w.e.f. 13th February 2026 up to 12th February 2031 not liable to retire by rotation.	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	To appoint Chandrasekaran Associates, Practicing Company Secretaries (Firm Registration No. P1988DE002500) as the Secretarial Auditors of the Company, for conducting the Secretarial Audit for five consecutive years i.e. for FY 2025-26 to FY 2029-30, at a remuneration of Rs. 5 Lakh for FY 2025-26 (excluding applicable taxes and reimbursement of out-of-pocket expenses, if any) and suitable revision(s) for the remaining tenure, as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	To increase the Authorised Share Capital of the Company from Rs. 25,00,00,000/- divided into 12,20,00,000 Equity Shares of Rs. 2/- each and 60,000 Preference Shares of Rs. 100/- each to Rs. 50,00,00,000/- divided into 24,70,00,000 Equity Shares of Rs. 2/- each and 60,000 Preference Shares of Rs. 100/- each, by creation of additional 12,50,00,000 Equity Shares of Rs. 2/- each, ranking pari-passu with the existing Equity Shares.	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	To capitalization of a sum of Rs. 20,79,75,680/- standing to the credit of the General reserves and/ or Retained earnings of the Company, for the purpose of issue and allotment of Bonus Equity Shares in the proportion of 2:1 viz., 2 (Two) new fully paid-up equity shares of Rs. 2/- each for every 1 (One) existing fully paid-up equity share of Rs. 2/- each, to the eligible Members of the Company holding fully paid up equity shares of the Company whose names appear in the Register of Members of the Company/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on the Record Date, and that the new Bonus Equity Shares so issued and allotted shall, for all purposes, be treated as an increase in the Nominal amount of Share Capital of the Company held by each such Member, and not as income of the Members.	For	For	Compliant with regulations
	04-09-2025	Godfrey Phillips India Limited	AGM	Management	To approve material related party transaction(s) between the Company and Philip Morris Products S.A., Switzerland (PMPSA) for sale/export of unmanufactured tobacco on an arm's length basis and in the ordinary course of business, for an aggregate value not exceeding Rs. 2,000 Crore in the financial year 2026-27.	For	For	Compliant with regulations
	04-09-2025	HDB Financial Services Ltd	POB*	Management	Ratification of the HDB Financial Services Limited - Employees Stock Option Scheme - 2014.	For	For	NRC is best equipped to determine ESOP pricing
	04-09-2025	HDB Financial Services Ltd	POB*	Management	Ratification of the HDB Financial Services Limited - Employees Stock Option Scheme - 2017.	For	For	NRC is best equipped to determine ESOP pricing

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	04-09-2025	HDB Financial Services Ltd	POB*	Management	Ratification of the HDB Financial Services Limited - Employees Stock Option Scheme - 2022.	For	For	NRC is best equipped to determine ESOP pricing
	05-09-2025	360 ONE WAM Ltd	AGM	Management	To consider and adopt the audited financial statements (standalone) of the Company for the financial year ended March 31, 2025, together with the Board's and Auditors Reports thereon.	For	For	Compliant with regulations
	05-09-2025	360 ONE WAM Ltd	AGM	Management	To consider and adopt the audited financial statements (consolidated) of the Company for the financial year ended March 31, 2025, together with the Auditors Report thereon.	For	For	Compliant with regulations
	05-09-2025	360 ONE WAM Ltd	AGM	Management	To appoint a director in place of Mr. Rishi Mandawat (DIN: 07639602), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	05-09-2025	360 ONE WAM Ltd	AGM	Management	Appointment of S. R. Batliboi and Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 301003E/E300005) as the Statutory Auditors of the Company to hold office for a period of five consecutive years, from the conclusion of the 18th Annual General Meeting till the conclusion of the 23rd Annual General Meeting, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.	For	For	Compliant with regulations
	05-09-2025	360 ONE WAM Ltd	AGM	Management	Appointment of Mehta and Mehta, practicing company secretaries (ICSI Unique Code: P1996MH007500) as the Secretarial Auditors of the Company to hold office for a period of five consecutive years, from the financial year 2025-26 till the financial year 2029-30, at such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with regulations
	05-09-2025	360 ONE WAM Ltd	AGM	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 for the employees of the Company.	For	For	Compliant with regulations
	05-09-2025	360 ONE WAM Ltd	AGM	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 for the employees of the subsidiary company(ies) of the Company.	For	For	Compliant with regulations
	05-09-2025	360 ONE WAM Ltd	AGM	Management	Approval for appointment of Mr. Saahil Murarka (DIN: 06717827) as a Non-Executive Non-Independent Director of the Company liable to retire by rotation.	For	For	Compliant with regulations
	05-09-2025	Suraksha Diagnostic Ltd	AGM	Management	To receive, consider and adopt the audited (standalone and consolidated) financial statements of the Company for the financial year ended 31 March 2025 together with the Report of the Board of Directors and Auditors thereon.	For	For	Unqualified financial statement
	05-09-2025	Suraksha Diagnostic Ltd	AGM	Management	To appoint Directors in place of Dr. Somnath Chatterjee (DIN: 00137075), Chairman Joint Managing Director and Ms. Ritu Mittal (DIN: 00165886), Joint Managing Director and CEO of the Company, who retires by rotation and being eligible, offers themselves for re-appointment.	For	For	Compliant with regulations
	05-09-2025	Suraksha Diagnostic Ltd	AGM	Management	Appointment of M/s. Pramod Agarwal and Co. (Firm Reg no: S2002WB057700, Peer Review: 977/2020), Practicing Company Secretaries, as the Secretarial Auditor of the Company, for a continuous term of Five (5) financial years commencing from FY 2025-26 upto FY 2029-30, to conduct the secretarial audit of the Company and issue the Secretarial Audit Report for the said period, on such terms and remuneration as may be mutually agreed between the said Secretarial Auditor and the Board of Directors of the Company.	For	For	Compliant with regulations
	05-09-2025	Suraksha Diagnostic Ltd	AGM	Management	Ratification of remuneration of Rs. 55,000/- p.a. only plus applicable taxes and out of pocket expenses, if any, payable to M/s. S. Chhaparia and Associates (Firm Reg no.: 101591), Cost and Management Accountant, who was appointed by the Board of Directors as Cost Auditor to conduct the audit of the cost records of the Company, for all the applicable products, for the financial year ending 31 March 2026.	For	For	Compliant with regulations
	08-09-2025	PVR Inox Ltd	AGM	Management	"To consider and adopt (a) the audited standalone financial statements of the Company for the Financial Year ended 31st March 2025, the report of the Board of Directors and Auditors thereon, and (b) the audited consolidated financial statements of the Company for the Financial Year ended 31st March 2025 and the report of Auditors thereon."	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-09-2025	PVR Inox Ltd	AGM	Management	To appoint a Director in place of Mr. Sanjeev Kumar (DIN: 00208173) who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	To appoint a Director in place of Mr. Pavan Kumar Jain (DIN: 00030098) who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	To approve the appointment of M/s. DPV and Associates LLP (C.P. No. 13700), Company Secretaries as Secretarial Auditors of the Company to hold office for a term of 5 (five) consecutive years, commencing from the conclusion of this Annual General Meeting until the conclusion of the 35th Annual General Meeting to conduct the Secretarial Audit of the Company, at a remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	Payment of Rs. 18,00,000/- to Mr. Vishesh Chander Chandiok (DIN: 00016112), as Independent Director of the Company, as remuneration for the Financial Year 2024-25.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	Payment of Rs. 18,00,000/- to Mr. Dinesh Kanabar (DIN: 00003252), as Independent Director of the Company, as remuneration for the Financial Year 2024-25.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	Payment of Rs. 18,00,000/- to Mr. Shishir Baijal (DIN: 00089265), as Independent Director of the Company, as remuneration for the Financial Year 2024-25.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	Payment of Rs. 16,43,836/- being proportionate amount, to Ms. Deepa Misra Harris (DIN: 00064912), as Independent Director of the Company, as remuneration w.e.f 25th July, 2024, for the Financial Year 2024-25.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	Payment of Rs. 7,56,164/- being proportionate amount, to Mr. Sanjai Vohra (DIN: 00700879), as Independent Director of the Company, upto 24th July, 2024, as remuneration for the Financial Year 2024-25.	For	For	Compliant with law
	08-09-2025	PVR Inox Ltd	AGM	Management	Payment of Rs. 10,06,027/- being proportionate amount, to Ms. Pallavi Shardul Shroff (DIN: 00013580), as Independent Director of the Company, upto 21st October, 2024, as remuneration for the Financial Year 2024-25.	For	For	Compliant with law
	09-09-2025	Deepak Fertilizers and Petrochemicals Corporation Limited	AGM	Management	"To consider and adopt (a) The audited standalone financial statements of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and Auditors thereon, and (b) The audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the report of Auditors thereon."	For	For	Compliant with law
	09-09-2025	Deepak Fertilizers and Petrochemicals Corporation Limited	AGM	Management	To declare a dividend at the rate of Rs. 10/- per equity share of Rs. 10/- each fully paid-up of the Company for the financial year ended 31st March, 2025	For	For	Compliant with law
	09-09-2025	Deepak Fertilizers and Petrochemicals Corporation Limited	AGM	Management	To appoint Mrs. Parul Sailesh Mehta (DIN: 00196410), who retires by rotation as a Director at this meeting.	For	For	Compliant with law
	09-09-2025	Deepak Fertilizers and Petrochemicals Corporation Limited	AGM	Management	Ratification of remuneration of Rs. 2,50,000/- plus taxes as applicable and reimbursement of travel and out-of-pocket expenses in connection with the said audit, payable to M/s. Harshad S. Deshpande and Associates, Cost Accountants (Registration No. 00378) appointed as the Cost Auditors of the Company to conduct the Cost Audit of all applicable products for the Financial Year ending 31st March, 2026.	For	For	Compliant with law
	09-09-2025	Deepak Fertilizers and Petrochemicals Corporation Limited	AGM	Management	To appoint GDR and Partners LLP, Company Secretaries (Firm Registration Number L2024KR016500), who have confirmed their eligibility as per requirements of Regulation 24A of the SEBI Listing Regulations, as the Secretarial Auditor of the Company for a period of 5 (five) consecutive financial years i.e. from FY 2025-26 up to FY 2029-30, to undertake secretarial audit as required under the Act and SEBI Listing Regulations and issue the necessary secretarial audit report for the aforesaid period.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	09-09-2025	Five Star Business Finance Ltd	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Directors and Auditors thereon.	For	For	Compliant with regulations
	09-09-2025	Five Star Business Finance Ltd	AGM	Management	To declare a final dividend of Rs. 2/- per equity share (i.e., 200% of the face value), as recommended by the Board of Directors and declared on the fully paid-up equity shares of Rs. 1/- each of the Company for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	09-09-2025	Five Star Business Finance Ltd	AGM	Management	To appoint a director in place of Mr Thirulokchand Vasan (holding DIN: 07679930) who retires by rotation and being eligible, has offered himself for re-appointment.	For	For	Compliant with regulations
	09-09-2025	Five Star Business Finance Ltd	AGM	Management	Appointment of M/s. S. Sandeep and Associates, Practising Company Secretaries, Chennai, (Firm Registration No: P2025TN103600) (PR No: 6526/2025), as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years from FY 2025-26 to FY 2029- 30, at a remuneration of Rs. 2,20,000 (excluding out of pocket expenses incurred by them in connection with the Audit and applicable taxes) for FY 2025-26.	For	For	Compliant with regulations
	09-09-2025	Five Star Business Finance Ltd	AGM	Management	To borrow such sum or sums of moneys and for availing all kinds and types of loans, advances and credit / financing / debt facilities including issuance of all kinds of debentures / bonds and other debt instruments (apart from temporary loans from the Company's Bankers), from time to time, including the sums already borrowed by the Company, up to a sum of Rs. 12,000 Crores outstanding at any point of time on account of principal, for and on behalf of the Company or the aggregate of the paid up capital and, free reserves of the Company and securities premium, whichever is higher at any time, from its bankers, other banks, nonbanking financial companies (NBFCs), financial institutions, companies, firms, bodies corporate, cooperative banks, investment institutions and their subsidiaries, mutual funds, trusts, or from any other person as may be permitted under applicable laws, whether unsecured or secured.	For	For	Compliant with regulations
	09-09-2025	Five Star Business Finance Ltd	AGM	Management	Creation of Charges on the assets of the Company shall not at any point in time exceed a sum of Rs. 12,000 Crores.	For	For	Compliant with regulations
	09-09-2025	Five Star Business Finance Ltd	AGM	Management	To issue, offer or invite subscriptions for all kinds and types of Non-Convertible Debentures (NCDs), in one or more series / tranches, aggregating up to Rs. 4,000 Crores, on private placement basis, as the Board of Directors of the Company may, from time to time, determine and consider proper and most beneficial to the Company including as to when the said NCDs are to be issued, the consideration for the issue, utilization of the issue proceeds and all matters connected therewith or incidental thereto.	For	For	Compliant with regulations
	10-09-2025	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditor thereon.	For	For	Compliant with law
	10-09-2025	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the report of Auditor thereon.	For	For	Compliant with law
	10-09-2025	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. P. Sarath Chandra Reddy (DIN: 01628013) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	For	For	Compliant with law
	10-09-2025	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Dr. Satakarni Makkapati (DIN: 09377266) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	For	For	Compliant with law
	10-09-2025	Aurobindo Pharma Limited	AGM	Management	To appoint M/s. MRR and Associates, Practicing Company Secretaries (Firm Registration Number: S2025TS1022400) as Secretarial Auditor of the Company for a period of 5 (Five) consecutive years from the financial year 2025- 26 till the financial year 2029-30 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	For	For	No concerns on merit

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	10-09-2025	Equitas Small Finance Bank Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Bank for Financial Year ended 31st March 2025 and the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	10-09-2025	Equitas Small Finance Bank Ltd	AGM	Management	To appoint a Director in place of Mr. Vasudevan P N (DIN: 01550885), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	10-09-2025	Equitas Small Finance Bank Ltd	AGM	Management	Payment of an overall audit fee not exceeding Rs. 1,13,55,000/- to M/s. ASA and Associates LLP, Chartered Accountants (Firm Registration No. 009571N/ N500006) and M/s. Suri and Co., Chartered Accountants, Chennai (Firm Registration No. 004283S), the Joint Statutory Auditors of the Bank, for the financial year 2025-26 with such yearly increase, as may be determined by the Board of Directors including the Audit Committee of the Board and that the same be allocated by the Bank between the Joint Statutory Auditors, depending upon their respective scope of work, in addition to any out of pocket expenses and taxes, as applicable.	For	For	Compliant with regulations
	10-09-2025	Equitas Small Finance Bank Ltd	AGM	Management	To fix the remuneration payable to Mr. Vasudevan P N (DIN: 01550885) as the Managing Director and Chief Executive Officer of the bank and effective from April 1, 2025.	For	For	Compliant with regulations
	10-09-2025	Equitas Small Finance Bank Ltd	AGM	Management	To appoint M/s. Shanmugam Rajendran and Associates LLP Practising Company Secretaries (Firm Registration No. L2017TN002700) as the Secretarial Auditor of the Bank for a period of five (5) consecutive years from Financial Year 2025-2026 to Financial year 2029-2030 to conduct Secretarial Audit of the Bank and to issue (i) the Secretarial Audit Report under Section 204 of the Act (ii) the Secretarial Compliance Report under Regulation 24A(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to provide such other services/ certifications/ reports/ opinions as may be required by the Bank and as permitted under the Act or other applicable laws/Regulations from time to time, at such remuneration including applicable taxes and out of pocket expenses as may be determined by the Bank.	For	For	Compliant with regulations
	10-09-2025	Equitas Small Finance Bank Ltd	AGM	Management	To re-appoint Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director of the Bank, not liable to retire by rotation, for the second consecutive term of three years with effect from November 09, 2025 until November 08, 2028 (both days inclusive) at such remuneration as may be determined by the Bank from time to time in addition to the sitting fees for Board / Committee meetings of the Bank, as may be determined by the Board of Directors of the Bank.	For	For	Compliant with regulations
	10-09-2025	Equitas Small Finance Bank Ltd	AGM	Management	To borrow / raising of funds by way of issue of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other debt securities, in Indian currency, in the domestic markets, as may be permitted under the RBI guidelines, as applicable, from time to time, in one or more tranches or series, on a private placement basis, for a period of one year from the date hereof, for an amount not exceeding Rs. 1000 Crores, for augmenting Tier-II capital and for general corporate purposes, within the overall borrowing limits of the Bank, as per the structure and including the price, coupon and tenure as may be determined, from time to time, by the Board.	For	For	Compliant with regulations
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	To receive, consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended on that date and Reports of Board of Directors and Auditors thereon.	For	For	Compliant with law
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	To declare a final dividend of Rs. 5 per equity share of face value of Rs. 2 each for the financial year ended on March 31, 2025.	For	For	Compliant with law
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	To appoint a Director in place of Mr. Fabrice Aumont (DIN: 10465933) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	Ratification of remuneration of Rs. 8,00,000 plus applicable taxes and out of pocket expenses payable to M/s. Ramanath Iyer and Co., Cost Accountants, having Firm Registration Number 000019, appointed by the Board of Directors of the Company, on the recommendation of the Audit Committee, as Cost Auditor of the Company to conduct audit of the relevant cost records maintained by the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	Appointment of M/s. RMG and Associates, Company Secretaries, (Firm Registration Number: P2001DE016100) as the Secretarial Auditor of the Company, for a term of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, on such remuneration as may be agreed by the Board of Directors and Secretarial Auditor, from time to time.	For	For	Compliant with law
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	Material Related Party Transaction(s) with LM Wind Power Blades (India) Private Limited for Lending to cash pool upto maximum amount of Rs. 10,000 Million outstanding at any given point of time.	For	For	Compliant with law
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	Material Related Party Transaction(s) with Grid Solutions Middle East FZE for sale of goods/material, including project related and other services Up-to an amount of Rs. 9,000 Million.	For	For	Compliant with law
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	Material Related Party Transaction(s) with Grid Solutions SAS for sale of goods/material and/or services, including rendering of project related services and business support services Up-to an amount of Rs. 20,460 Million and purchase of goods/material and/ or services, including availing of project related services and business support services Up-to an amount of Rs. 1,540 Million.	For	For	Compliant with law
	10-09-2025	GE Vernova T&D India Ltd	AGM	Management	Re-appointment of Mr. Sanjay Sagar (DIN: 00019489) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years from July 01, 2025 to June 30, 2030.	For	For	Compliant with law
	10-09-2025	Kirloskar Brothers Limited	POB*	Management	Appointment of Mr. Harsh Vardhan Shringla (DIN: 11203013), as an Independent Director of the Company, not liable to retire by rotation, with effect from August 02, 2025, to hold the office for a term of 5 (Five) consecutive years from August 02, 2025 to August 01, 2030 (both days inclusive).	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Boards Report and Report of Auditors thereon.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and Report of Auditors thereon.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To declare a final dividend of Rs. 1.80/- per fully paid equity share for the Financial Year 2024-2025.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To re-appoint Mr. Irfan Razack, Director, (DIN: 00209022) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To ratify the remuneration Rs. 200,000/- plus applicable taxes, out of pocket, travelling expenses if any, payable to M/s. P. Dwibedy and Co, (FRN- 100961) who was appointed as Cost Auditor of the Company for the Financial Year 2025- 2026 by the Board of Directors of the Company.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To consider and approve the appointment of Nagendra D Rao and Associates LLP, Company Secretaries (LLPIN: AAK - 4698) as Secretarial Auditors of the Company for a period of 5 consecutive years, commencing from FY 2025-26 to FY 2029-30 and to approve their remuneration.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To offer or invite subscription for secured or unsecured redeemable non-convertible debentures in one or more series or tranches, aggregating to Rs. 20,000,000,000 Billion only, on a private placement basis as the Board of Directors may from time to time, determine and consider proper and beneficial to the Company.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To increase the remuneration of Ms. Uzma Irfan (DIN: 01216604), Director of the Company for an amount up to Rs. 2,000,000 per month effective October 1, 2025.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To revised the terms of appointment of Mr. Zayd Noaman holding office or place of profit, as Executive Director – CMD's Office, w.e.f October 1, 2025, to the maximum remuneration not exceeding Rs. 2,000,000/- per month.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To revised the terms of appointment of Mr. Faiz Rezwan holding office or place of profit, as Executive Director - Contracts and Projects, w.e.f October 1, 2025, to the maximum remuneration not exceeding Rs. 2,000,000/- per month.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To approve Material Related Party Transaction(s) between the Company and Prestige Projects Private Limited, material subsidiary of the Company for (a) issuing and/ or receiving intercorporate deposits (b) issuing corporate guarantee/ security for securing borrowings and (c) purchase/ sale of raw materials/goods and/ or rendering/ availing of services for an amount of up to Rs. 20,000,000,000/-.	For	For	Compliant with regulations
	10-09-2025	Prestige Estates Projects Limited	AGM	Management	To approve Material Related Party Transaction(s) between the Company and Prestige Falcon Mumbai Realty Private Limited, subsidiary of the Company, for (a) issuing inter-corporate deposits (b) issuing corporate guarantee/ security for securing borrowings and (c) sale of raw materials/goods and/ or rendering of services for an amount of up to Rs. 15,000,000,000/-.	For	For	Compliant with regulations
	11-09-2025	Bharat Bijlee Limited	AGM	Management	To receive, consider and adopt the Financial Statements, namely (i) Audited Balance Sheet as at March 31, 2025, (ii) the Audited Statement of Profit and Loss for the Financial Year ended on that date (iii) Cash Flow Statement for the Financial Year ended on that date and the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	11-09-2025	Bharat Bijlee Limited	AGM	Management	To declare Dividend of Rs. 35/- per fully paid-up equity share (700%) of Face Value of Rs. 5/- each, for the Financial Year 2024-2025.	For	For	Compliant with regulations
	11-09-2025	Bharat Bijlee Limited	AGM	Management	To appoint a Director in place of Mr. Nakul P. Mehta (DIN: 00056561), as Managing Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	11-09-2025	Bharat Bijlee Limited	AGM	Management	To appoint a Director in place of Mr. Prakash V. Mehta (DIN 00001366), as Non-executive (Non-Independent) Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	No Governance concern identified. Compliant with the law.
	11-09-2025	Bharat Bijlee Limited	AGM	Management	Ratification of remuneration of Rs. 1,29,600/- plus applicable tax and reimbursement of out of pocket expenses incurred by them during the course of audit, payable to Messrs. P M Nanabhoy and Co., Cost Accountants (Firm Registration No. 000012), appointed by the Board of Directors, as Cost Auditors, to conduct the audit of the cost records of the Company, for the Financial Year ending March 31, 2026.	For	For	Compliant with regulations
	11-09-2025	Bharat Bijlee Limited	AGM	Management	To consider and approve the appointment of M/s. N L Bhatia and Associates, Practicing Company Secretaries (Firm Registration No: P1996MH055800), as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from F.Y. 2025-2026 to F.Y. 2029-2030, at such remuneration as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditors.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Board of Directors (the Board) and Auditors thereon.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2025, together with the report of Auditors thereon.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To declare a final dividend on 56,851,538 equity shares of the Company at the rate of Rs. 4.55/- per equity share of face value of Rs. 10 each (45.50%) fully paid up, for the financial year ended 31st March, 2025.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-09-2025	Carraro India Ltd	AGM	Management	To appoint a director in place of Mr. Tomaso Carraro (DIN: 00592312), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To appoint a director in place of Mr. Enrico Gomiero (DIN: 00588074), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To pay remuneration to Dr. Balaji Gopalan (DIN: 07108093), as Managing Director of the Company for the financial year 2025-26 effective from 1st April, 2025.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To pay remuneration to Mr. Sudhendra Mannikar (DIN: 07483321), as Whole-Time Director and Chief Operating Officer of the Company for the financial year 2025-26 effective from 1st April, 2025.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To pay remuneration to Mr. Davide Grossi (DIN: 10252992), as Whole-Time Director and Chief Financial Officer of the Company for financial year 2025-26 effective from 1st April, 2025.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	Re-appointment of Dr. Balaji Gopalan (DIN: 07108093) as the Managing Director of the Company and including remuneration.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	Re-appointment of Mr. Sudhendra Mannikar (DIN: 07483321) as the Whole-Time Director and Chief Operating Officer of the Company and including remuneration.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	Appointment of M/s. Mehta and Mehta, Practicing Company Secretaries, a registered partnership firm under the Indian Partnership Act, 1932 having Firm Registration Number MU000019250, ICSI Firm Registration Number P1996MH007500, holding peer review certificate no. 3686/2023 valid up to 30th June 2028, as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive years effective from 1st April, 2025 up to 31st March, 2030, on such remuneration as may be decided between the Company and the auditors, at the 28th Annual General Meeting of the Company.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	Ratification of remuneration of Rs. 3,40,000/- plus taxes, payable to M/s. Adawadkar Deshmukh and Associates (FRN: 000421), as Cost Auditors of the Company for the Financial Year 2025-26, as approved by the Board of Directors.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	Approve material related party transaction(s) with Carraro Drive Tech Italia S.p.A. (CDTI) is a Wholly-Owned Subsidiary of Carraro SpA, which is the ultimate parent company of the Company and is a Related Party of the Company, forming part of Company's Promoter Group, for a value of the proposed transaction (monetary value) up to Rs. 915.976 Crore for the financial year 2025-26.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To pay remuneration payable to the Non-Executive (Non-Independent) Directors of the Company, for the financial year 2025-26.	For	For	Compliant with regulations
	11-09-2025	Carraro India Ltd	AGM	Management	To pay fees and profit-linked commission payable to the Independent Directors of the Company, for the financial year 2025-26.	For	For	Compliant with regulations
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Board of Directors and the Auditors thereon.	For	For	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Auditors thereon.	For	For	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	To confirm payment of interim dividend of Rs. 2/- (200%) per equity share and to declare final dividend of Rs. 4/- (400 %) per Equity Share of Rs. 1/- each fully paid up for the Financial Year ended 31st March, 2025.	For	For	Sufficient funds are available for payment of proposed final dividend. No governance concern identified.
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	To appoint a Director in place of Mr. Pradeep R. Rathi, Non-Executive Director (DIN: 00018577), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	Ratification of remuneration of Rs. 3,30,000/- plus applicable taxes and reimbursement of out of pocket expenses as may be incurred by them during the course of Audit payable to M/s. Dhananjay V. Joshi and Associates, Cost Accountants, Pune, (Firm Registration No. 000030) appointed by the Board of Directors as Cost Auditors to conduct the audit of cost records of the Company for the Financial Year ending 31st March, 2026.	For	For	Compliant with law. No major governance concern identified.
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	To approve re-appointment of Mr. Krishnakumar Ramnarayan Boob (DIN: 00410672) as Whole-Time Director and Key Managerial Personnel of the Company, liable to retire by rotation w.e.f. 1st April, 2026 and including remuneration.	For	For	Compliant with law.
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	To approve re-appointment of Mr. Siddhartha Ashok Sikchi (DIN: 02351154) as Whole-Time Director and Key Managerial Personnel of the Company, liable to retire by rotation w.e.f. 1st April, 2026 and including remuneration.	For	For	Compliant with law.
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	To approve payment of aggregate annual remuneration in excess of 5 percent of net profits of the Company in a year, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 collectively to all Executive Directors who are Promoters of the Company, during their respective term i.e upto 27th July, 2027 for Mr. Ashok Ramnarayan Boob, upto to 31st March, 2031 for Mr. Krishnakumar Ramnarayan Boob, Mr. Siddhartha Ashok Sikchi and upto 31st July, 2029 for Mr. Parth Ashok Maheshwari subject to overall limits as provided under Section 197 read with Schedule V of the Companies Act, 2013.	For	For	Compliant with law.
	11-09-2025	Clean Science and Technology Ltd	AGM	Management	Appointment of M/s. J. B. Bhave and Co., Practicing Company Secretaries, Pune (CP-3068), (Peer review Certificate No. 1238/2021) as the Secretarial Auditors of the Company for a period of 5 (Five) consecutive years from the conclusion of this 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting of the Company to be held in financial year 2029-30, on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and Secretarial Auditors.	For	For	Compliant with law.
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the year ended 31 March, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	To appoint a director in place of Mr. Ramesh Kunhikannan (DIN: 02063167), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	Appointment of Mr. Vijayakrishna KT, Company Secretary in Practice (Certificate of Practice: 980), as Secretarial Auditor of the Company for a Period of 5 (Five) consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration and as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with regulations
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	Ratification of remuneration of Rs. 1,00,000/- plus applicable taxes and reimbursement of out of pocket expenses at actuals payable to M/s. GA and Associates, Cost Accountants, (Firm Registration Number: 000409), appointed as Cost Auditors of the Company to conduct the Cost Audit of the Cost Records maintained by the Company for the Financial Year ending 31 March, 2026.	For	For	Compliant with regulations
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	Continuation of Directorship of Mr. Seeplaputhur Ganapathiramaswamy Murali (DIN: 00348902), to continue to be an Independent Director (under Non-Executive category) of the Company as per the initial approved term, not liable to retire by rotation, notwithstanding he is attaining the age of Seventy Five (75) years on 26 September, 2025.	For	For	Compliant with regulations
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	To approve the amendment in Employees Stock Option Scheme Kaynes ESOP Scheme 2022.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	To approve the amendment in Employees Stock Option Scheme Kaynes ESOP Scheme 2023.	For	For	Compliant with regulations
	11-09-2025	Kaynes Technology India Ltd	AGM	Management	(a) give any loan to anybody corporate(s) / person (s), (b) give any guarantee or provide security in connection with a loan to anybody corporate(s) / person (s), and (c) acquire by way of subscription, purchase or otherwise, securities of any body corporate; from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding Rs. 4000,00,00,000 outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limit of 60% of the paid- up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account as prescribed under Section 186 of the Companies Act, 2013.	For	For	Compliant with regulations
	11-09-2025	Time Technoplast Limited	AGM	Management	"Adoption of Audited Financial Statements (a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, including the Audited Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon and (b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, including the Audited Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon."	For	For	No Governance concern identified. Compliant with the law.
	11-09-2025	Time Technoplast Limited	AGM	Management	To declare dividend at the rate of Rs. 2.50/ per equity share having face value of Rs. 1/ each fully paid up of the Company, as recommended by the Board of Directors for the financial year ended 31st March, 2025.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	To reappoint Mr. Bharat Kumar Vageria (DIN: 00183629), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	To re-appoint Mr. Vishal Jain (DIN: 03137163), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	To appoint M/s. Raman S Shah and Co., Chartered Accountants, (Firm Registration Number: 111919W) as the Joint Statutory Auditor of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of the 40th Annual General Meeting of the Company to be held in the year 2030, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	Appointment of M/s. Dash Dwivedi and Associates LLP, Company Secretaries (Firm Registration No. L2025MH018300) as the Secretarial Auditors of the Company for a first term of 5 (Five) consecutive Financial Years commencing from April 1, 2025 to March 31, 2030 at such remuneration including terms of appointment as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditors, from time to time.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	Ratification of Remuneration of Rs. 2,50,000 plus applicable taxes and the reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, payable to M/s. Darshan Vora and Co, Cost Accountants (Firm Registration No. 103886), appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	Re-appointment of Mr. Naveen Kumar Jain (DIN: 00183948) as a Whole Time Director of the Company for a period of five years with effect from December 01, 2025 to November 30, 2030, liable to retire by rotation and including remuneration.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	11-09-2025	Time Technoplast Limited	AGM	Management	Re-appointment of Mr. Raghupathy Thyagarajan (DIN: 00183305) as a Whole Time Director of the Company for a period of five years with effect from December 01, 2025 to November 30, 2030, liable to retire by rotation and including remuneration.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	Re-appointment of Mr. Sanjeev Sharma (DIN: 08312517) as a Whole Time Director of the Company for a period of three years with effect from November 12, 2025 to November 11, 2028, liable to retire by rotation and including remuneration.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	Increase the Authorized Share Capital of the Company from Rs. 52,50,00,000 to Rs. 100,00,00,000 by creation of additional 47,50,00,000 equity shares of Rs. 1/- each, ranking pari - passu with the existing shares.	For	For	Compliant with law
	11-09-2025	Time Technoplast Limited	AGM	Management	Capitalisation of a sum not exceeding Rs. 22,69,29,066 from and out of the securities premium account for the purpose of issue of bonus equity shares of Rs. 1/- each, credited as fully paid to eligible members of the Company holding equity shares of Rs. 1/- each of the Company whose names appear in the Register of Members on a Record Date to be determined by the Board for this purpose, in the proportion of 1 (One) new fully paid-up equity share of Rs. 1/- each for every 1 (One) existing fully paid-up equity share of Rs. 1/- each held by them and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member.	For	For	Compliant with law
	12-09-2025	Crompton Greaves Consumer Electricals Ltd	POB*	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	12-09-2025	Multi Commodity Exchange of India Limited	AGM	Management	"To receive, consider and adopt: a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, together with the Reports of the Board of Directors and Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025, and the Report of Auditors thereon."	For	For	Compliant with regulations
	12-09-2025	Multi Commodity Exchange of India Limited	AGM	Management	To declare a final dividend of Rs. 30/- per Equity Share of face value of Rs. 10/- each for the Financial Year ended 31st March, 2025.	For	For	Compliant with regulations
	12-09-2025	Multi Commodity Exchange of India Limited	AGM	Management	To appoint a director in place of Mr. Arvind Kathpalia (DIN: 02630873), Non-Independent Director who retires by rotation at this AGM and being eligible, offers himself for reappointment.	For	For	Compliant with regulations
	12-09-2025	Multi Commodity Exchange of India Limited	AGM	Management	To appoint M/s. V Sankar Aiyar and Co. (Firm Registration Number: 109208W) as Statutory Auditor and Tax Auditor of the Company for the tenure of 5 (Five) years from the 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting remuneration, plus reimbursement of out-of pocket expenses and applicable taxes and change in the engagement partner, as mutually decided.	For	For	Compliant with regulations
	12-09-2025	Multi Commodity Exchange of India Limited	AGM	Management	To appoint M/s. AVS and Associates, Practicing Company Secretaries (ICSI Unique Identification Number: P2016MH54900) as Secretarial Auditors of the Company for 5 (Five) years commencing from FY 2025-26 till FY 2029-30 at a remuneration of Rs. 2,50,000/- per annum for Secretarial Audit and Other Certifications and Rs. 30,000/- per annum for Scrutinizer Report for FY 2025-26, as permitted under the applicable laws, plus reimbursement of out-of-pocket expenses and applicable taxes and with an annual increase in remuneration of 5% per annum over the next 4 years.	For	For	Compliant with regulations
	12-09-2025	Multi Commodity Exchange of India Limited	AGM	Management	To sub-division/split of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- each, fully paid-up, be sub-divided into 5 (Five) equity shares having face value of Rs. 2/- each, fully paid- up, ranking pari-passu in all respects with and carry the same rights as the existing fully paid equity shares of Rs. 10/- each, with effect from the record date to be determined by the Board or any Committee thereof and/or Managing Director and Chief Executive Officer as authorised by the Board.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	12-09-2025	Multi Commodity Exchange of India Limited	AGM	Management	Alteration of Capital Clause of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	12-09-2025	Patel Engineering Limited	AGM	Management	"To consider and adopt: - a. the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board and the Auditors thereon, and b. the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon."	For	For	Compliant with regulations
	12-09-2025	Patel Engineering Limited	AGM	Management	To appoint Mr. Kishan Lal Daga (DIN: 00083103) as a Director who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	12-09-2025	Patel Engineering Limited	AGM	Management	Payment of remuneration in the form of commission not exceeding Rs. 2,25,00,000 to Ms. Janky Patel (DIN: 00032464), Non-Executive Director of the Company, for the financial year 2024-25.	For	For	Compliant with regulations
	12-09-2025	Patel Engineering Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries, (Firm Registration No. P2009MH007000), as the Secretarial Auditor of the Company for a term of five years commencing from April 1, 2025 to March 31, 2030, to conduct the Secretarial Audit in accordance with the applicable provisions, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditor.	For	For	No concerns on merit of applicant
	12-09-2025	Patel Engineering Limited	AGM	Management	Ratification of remuneration of Rs. 50,000 plus applicable taxes payable to M/s. Rahul Jain and Associates, Cost Accountants, (Firm Registration No. 101515), who are appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2025.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the report of the Auditors thereon.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	To declare a final dividend of Rs. 4.00 per equity share i.e. 40%, on face value of Rs. 10/- each fully paid up, for financial year 2024-25, as recommended by the Board of Directors of the Company.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	To appoint a Director in place of Mr. Subodh Kumar Sharma (DIN: 08947098), who retires by rotation, and being eligible, seeks re-appointment.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	Re-appointment of Mr. Gaurav Sekhri (DIN: 00090676), as Joint Managing Director of the Company, for a consecutive period of three (3) years, with effect from September 10, 2025 until September 09, 2028 [both days inclusive] and including remuneration.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	Modification in terms of remuneration of Mr. Bhupinder Kumar Sekhri (DIN: 00087088), as Managing Director of the Company.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	Modification in terms of remuneration of Mr. Subodh Kumar Sharma (DIN: 08947098), as Whole time Director of the Company.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	Remuneration to the Non-Executive, Independent Directors of the Company, for an amount not exceeding up to 0.25% of the net profit, of the financial year ended on March 31, 2025.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	Revision of remuneration of Rs. 3,85,000/- per month, to Mrs. Shobha Sekhri, holding an office or place of profit in the company, and such other perquisites in accordance with the prevailing Company policy.	For	For	Purview of NRC on compensation

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	Ratification of Remuneration of Rs. 75,000/- plus applicable taxes, travel, out-of-pocket and other expenses incurred in connection with the audit, as approved by the Board of Directors, payable to M/s. Pant S. and Associates (Firm Registration Number No. 101402) who are appointed as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2026.	For	For	Compliant with regulations
	12-09-2025	Tinna Rubber & Infrastructure Ltd	AGM	Management	Appointment of M/s. Ajay Baroota and Associates, Company Secretaries, Peer Review Certificate No. 2071/2022, proprietor Mr. Ajay Baroota (ICSI Membership No. FCS3495, Certificate of Practice No. 3945), as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct the yearly Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	For	For	Compliant with regulations
	12-09-2025	Whirlpool of India Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Statutory Auditors thereon.	For	For	Compliant with regulations
	12-09-2025	Whirlpool of India Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the Report of the Statutory Auditors thereon.	For	For	Compliant with regulations
	12-09-2025	Whirlpool of India Limited	AGM	Management	To declare a final dividend of INR 5.00 per equity share for the Financial Year ended March 31, 2025.	For	For	Compliant with regulations
	12-09-2025	Whirlpool of India Limited	AGM	Management	To appoint a Director in place of Mr. Narasimhan Eswar (DIN: 08065594) who retires by rotation and being eligible, seeks re-appointment.	For	For	Compliant with regulations
	12-09-2025	Whirlpool of India Limited	AGM	Management	Ratification of remuneration of INR 5,00,000/- exclusive of applicable taxes and reimbursement of out of pocket expenses incurred in connection with the aforesaid audit payable to M/s. Chandra Wadhwa and Co., Cost Accountant (firm registration no. 000239), appointed by the Board of Directors as the Cost Auditors of the Company to conduct the audit of the cost records as maintained by the Company for its manufacturing units for the Financial Year ending March 31, 2026.	For	For	Compliant with regulations
	12-09-2025	Whirlpool of India Limited	AGM	Management	Appointment of Mr. N C Khanna, Practicing Company Secretary (FCS No. 4268, CP No. 5143) as the Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from the FY 2025-26, at a remuneration of INR 1,25,000/- exclusive of applicable taxes and out of pocket expenses incurred in connection with audit for the FY 2025- 26, and for subsequent years of his term at such fees as may be determined by the Board of Directors of the Company based on the recommendation of Audit Committee.	For	For	Compliant with regulations
	13-09-2025	KEC International Limited	POB*	Management	Re-appointment of Mr. Vimal Kejriwal (DIN: 00026981) as Managing Director of the Company, to be designated as Managing Director and Chief Executive Officer (MD and CEO) for a period of one year with effect from April 01, 2026, liable to retire by rotation and including remuneration.	For	For	Compliant with regulations
	13-09-2025	KEC International Limited	POB*	Management	Appointment of Mr. Harsh Vardhan Shringla (DIN: 11203013) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from August 09, 2025 up to August 08, 2030.	For	For	Compliant with regulations
	13-09-2025	The Phoenix Mills Limited	POB*	Management	Approval of the arrangement for Canada Pension Plan Investment Board (CPP Investments) to exit from the Company's material subsidiary, Island Star Mall Developers Private Limited (ISMDPL).	For	For	Compliant with law
	15-09-2025	HFCL Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	15-09-2025	HFCL Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	For	For	Compliant with regulations
	15-09-2025	HFCL Ltd	AGM	Management	To declare a dividend of Rs. 0.10 i.e., @10%, per fully paid-up equity share of face value of Rs. 1/- for the financial year ended March 31, 2025.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	15-09-2025	HFCL Ltd	AGM	Management	To appoint a director in place of Dr. (Mr.) Ranjeet Mal Kastia (DIN: 00053059), as Director (Non-Executive), aged 83 years who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	15-09-2025	HFCL Ltd	AGM	Management	To appoint Mr. Baldev Singh Kashtwal, Company Secretary in whole-time practice, (having Membership No. FCS 3616, C.P. No. 3169 and Peer Review Certificate No. 1205/2021) as a Secretarial Auditor of the Company, for conducting the secretarial audit for a period of five (05) consecutive years, i.e., for the financial year 2025-26 to 2029-30 at such fees, plus applicable taxes and other out of pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	For	For	Compliant with regulations
	15-09-2025	HFCL Ltd	AGM	Management	To approve shifting the Registered Office of the Company from the state of Himachal Pradesh to State of Haryana and that Clause II of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	15-09-2025	HFCL Ltd	AGM	Management	To create, issue, offer and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) such number of Securities (as defined hereinafter), for cash, in one or more tranches, with or without green shoe option, whether Rupee denominated or denominated in foreign currency, for an aggregate amount up to Rs. 700 Crore by way of one or more public and/or private offerings and/or on a preferential allotment basis and/or a qualified institutions placement (QIP).	For	For	Compliant with regulations
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To consider and adopt Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2025, the report of the Board of Directors, Independent Auditor's Report, and comments of the Comptroller and Auditor General of India thereon.	For	For	Compliant with regulations
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To declare final dividend for Financial Year 2024-25 @ 10.50% (Rs. 1.05/- per equity share) as recommended by the Board and to confirm the payment of 1st and 2nd interim dividends @ 20.50% and 10.50% (Rs. 2.05/- and Rs.1.05/- per equity share) respectively.	For	For	Compliant with regulations
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint a Director in place of Shri M. Nagaraj (DIN:05184848), Director (Corporate Planning), who retires by rotation at this Annual General Meeting and is eligible and offers himself for re-appointment.	For	For	No concerns on merit
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2025-26.	For	For	Compliant with regulations
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Shri Solomon Arokiaraj (DIN:06802660), as the Part-time Official Director of the Company, liable to retire by rotation.	Withdrawn	For	No concerns on merit
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Shri Kantilal Chaturbhai Patel (DIN:06610367), as the Non-official Independent Director of the Company.	For	For	No concerns on merit
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Smt. Sabitha Bojan (DIN: 09398364), as the Non-official Independent Director of the Company.	For	For	No concerns on merit
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Dr. Ravindra Kumar Ray (DIN: 09394495), as the Non-official Independent Director of the Company.	For	For	No concerns on merit
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To increase in overall borrowing limit from Rs. 1,50,000 Crore to Rs. 2,50,000 Crore.	For	For	Compliant with regulations
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	Raising of Funds up to a maximum of Rs. 65,000 Crore through issue of Non-Convertible Bonds/ Debentures on private placement basis.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint VAP and Associates, Practicing Company Secretaries having (Registration No.: P2023UP098500), as the Secretarial Auditors of the Company for a period of one term of five consecutive years, to conduct Secretarial Audit of the Company, for the period beginning from the Financial Year 2025-26 till the Financial Year 2029-30, on such remuneration as may be determined by the Board of Directors of the Company.	For	For	Compliant with regulations
	15-09-2025	Titagarh Rail Systems Ltd	AGM	Management	"To receive, consider and adopt (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon."	For	For	Compliant with regulations
	15-09-2025	Titagarh Rail Systems Ltd	AGM	Management	To appoint a Director in place of Shri Jagdish Prasad Chowdhary (DIN: 00313685), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	15-09-2025	Titagarh Rail Systems Ltd	AGM	Management	To appoint a Director in place of Shri Prithish Chowdhary (DIN: 08509158), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	15-09-2025	Titagarh Rail Systems Ltd	AGM	Management	To declare final dividend of Re. 1 (50%) per equity share of Rs. 2/- each for the financial year ended 31st March, 2025.	For	For	Compliant with regulations
	15-09-2025	Titagarh Rail Systems Ltd	AGM	Management	To pay the Independent/ Non-Executive Directors of the Company (i.e. directors other than Managing Director and/or the Whole-Time Directors) remuneration (in addition to the sitting fees for attending the meetings of the Board of Directors or Committees thereof), during their respective term as may be applicable, in such manner as the Board of Directors may from time to time determine, not exceeding in aggregate 1 (one) percent of the net profits of the Company.	For	For	Compliant with regulations
	15-09-2025	Titagarh Rail Systems Ltd	AGM	Management	Ratification of the remuneration of Rs. 3,00,000/- plus taxes as may be applicable and reimbursement of reasonable out of pocket expenses as may be actually incurred by the firm, payable to M/s. M. R. Vyas and Associates, Cost Accountants (Registration No. 2032) of D-219, Vivek Vihar, Phase-I, New Delhi-110095 appointed by the Board as Cost Auditors of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	15-09-2025	Titagarh Rail Systems Ltd	AGM	Management	To appoint M/s. Prateek Kohli and Associates, peer reviewed firm of Company Secretaries in Practice (Firm Registration No. P2017WB059700), as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive years commencing from 1st April, 2025 and ending on 31st March 2030, and to approve their remuneration.	For	For	Compliant with regulations
	15-09-2025	Zee Entertainment Enterprises Limited	AGM	Management	To adopt the Audited Standalone and Consolidated Financial Statements and Report of the Board of Directors and Auditors thereon for the financial year 2024-25.	For	For	Compliant with regulations
	15-09-2025	Zee Entertainment Enterprises Limited	AGM	Management	To declare dividend of Rs. 2.43/- per Equity Share of the face value of Re 1/- each for the financial year ended March 31, 2025 on 960,519,420 Equity Shares of the Company aggregating Rs. 2334.06 million as recommended by the Board of Directors and that the said dividend be distributed out of the Profits for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	15-09-2025	Zee Entertainment Enterprises Limited	AGM	Management	To appoint a Director in place of Mr. Saurav Adhikari, Non Executive Non Independent Director (DIN: 08402010), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	15-09-2025	Zee Entertainment Enterprises Limited	AGM	Management	"Ratification of remuneration of Rs. 3,00,000/- plus applicable taxes and out of pocket expenses payable to M/s. Vaibhav P. Joshi and Associates, Cost Accountants (Firm Registration No. 101329) towards the audit of the Company's cost accounting records, as recommended by the Audit Committee and approved by the Board of Directors of the Company for Financial Year 2025-26."	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	15-09-2025	Zee Entertainment Enterprises Limited	AGM	Management	"Appointment of M/s. Vinod Kothari and Company, Practising Company Secretaries (Firm Registration No. P1996WB042300) as Secretarial Auditors of the Company, for a first term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, to conduct Secretarial Audit of the Company and furnish Secretarial Audit Report and fix their remuneration."	For	For	No concerns on merit of apointee
	15-09-2025	Zee Entertainment Enterprises Limited	AGM	Management	To pay its Non-Executive Directors, annually for a period of five (5) financial years commencing from the financial year ended March 31, 2026, commission of an amount not exceeding one percent (1%) of the net profits of the Company or such other percentage of the net profits of the Company per annum as may be specified under the Act, from time to time and computed in the manner referred to in Section 198 of the Act, in addition to the sitting fees for attending the meeting(s) of the Board of Directors of the Company or any Committee thereof, to be divided amongst the Non-Executive Directors aforesaid in such manner and subject to such ceiling as the Board of Directors of the Company may determine from time to time.	For	For	Compliant with regulations
	16-09-2025	Bikaji Foods International Limited	AGM	Management	"To receive, consider and adopt the a) Audited Standalone Financial Statement of the Company for the financial year ended on March 31, 2025, together with the reports of the Board of Directors and Statutory Auditors thereon. b) Audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2025, together with the report of the Statutory Auditors thereon."	For	For	Compliant with regulations
	16-09-2025	Bikaji Foods International Limited	AGM	Management	To declare a Final Dividend of Rs. 1.00 per equity share i.e., 100% of the face value of Rs. 1.00 each for the financial year ended on March 31, 2025.	For	For	Compliant with regulations
	16-09-2025	Bikaji Foods International Limited	AGM	Management	To appoint a Director in place of Mr. Sachin Kumar Bhartiya (DIN: 02122147), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	No concerns on merit
	16-09-2025	Bikaji Foods International Limited	AGM	Management	To appoint M/s. S.K. Joshi and Associates, Company Secretaries in Practice, Firm Registration No.: P2008RJ064900 and M/s. V. M. and Associates, Company Secretaries in Practice, Firm Registration No: P1984RJ039200, as the Joint Secretarial Auditors of the Company, for the first term of 5 (Five) consecutive years, with effect from April 01, 2025 to March 31, 2030, to conduct the Secretarial Audit of the Company and to approve their remuneration.	For	For	Compliant with regulations
	16-09-2025	Gokaldas Exports Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company which include Audited standalone and consolidated Balance Sheet as at March 31, 2025, the standalone and consolidated Statement of Profit and Loss including the Statement of other Comprehensive Income and Cash Flow of the Company as on that date together with the Auditors Report thereon and Report of the Board of Directors.	For	For	Compliant with regulations
	16-09-2025	Gokaldas Exports Limited	AGM	Management	To appoint Mr. Prabhat Kumar Singh (holding DIN: 08275987), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	16-09-2025	Gokaldas Exports Limited	AGM	Management	Shifting of registered office of the Company from the State of Karnataka to the State of Maharashtra and consequent amendment to the Memorandum of Association of the Company.	For	For	Compliant with regulations
	16-09-2025	Gokaldas Exports Limited	AGM	Management	Appointment of M/s. Nagendra D Rao and Associates LLP, Company Secretaries (Firm Registration No. AAK-4698), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025 - 26 till Financial Year 2029 - 30 at such remuneration as may be determined by the Board of Directors.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Limited Partly Paid Up	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Limited Partly Paid Up	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Auditors thereon.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	16-09-2025	Spandana Sphoorty Financial Limited Partly Paid Up	AGM	Management	To appoint a director in place of Mr. Ramachandra Kasargod Kamath (DIN: 01715073), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Limited Partly Paid Up	AGM	Management	To appoint a director in place of Mr. Neeraj Swaroop (DIN: 00061170), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Limited Partly Paid Up	AGM	Management	Appointment of M/s. Alwyn Jay and Co., Company Secretaries in Practice, (Firm Registration No. P2010MH021500), a peer reviewed firm, as the Secretarial Auditors of the Company for a term of five financial years commencing from Financial Year 2025-26 to Financial Year 2029- 30, at a remuneration of Rs. 3,90,500/- (excluding out of pocket expenses and applicable taxes) with an annual increase of 10% on the proposed fees, subject to their continuity of fulfilment of the applicable eligibility norms.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Limited Partly Paid Up	AGM	Management	To create, offer, invite, issue and allot subordinated or unsubordinated, perpetual or non-perpetual, listed, secured or unsecured, non-convertible debentures (hereinafter collectively referred as Securities) on a private placement basis during a period of one year from the date of passing of this Resolution up to an amount not exceeding Rs. 4000,00,00,000/-.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Auditors thereon.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Ltd	AGM	Management	To appoint a director in place of Mr. Ramachandra Kasargod Kamath (DIN: 01715073), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Ltd	AGM	Management	To appoint a director in place of Mr. Neeraj Swaroop (DIN: 00061170), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Ltd	AGM	Management	Appointment of M/s. Alwyn Jay and Co., Company Secretaries in Practice, (Firm Registration No. P2010MH021500), a peer reviewed firm, as the Secretarial Auditors of the Company for a term of five financial years commencing from Financial Year 2025-26 to Financial Year 2029- 30, at a remuneration of Rs. 3,90,500/- (excluding out of pocket expenses and applicable taxes) with an annual increase of 10% on the proposed fees, subject to their continuity of fulfilment of the applicable eligibility norms.	For	For	Compliant with regulations
	16-09-2025	Spandana Sphoorty Financial Ltd	AGM	Management	To create, offer, invite, issue and allot subordinated or unsubordinated, perpetual or non-perpetual, listed, secured or unsecured, non-convertible debentures (hereinafter collectively referred as Securities) on a private placement basis during a period of one year from the date of passing of this Resolution up to an amount not exceeding Rs. 4000,00,00,000/-.	For	For	Compliant with regulations
	16-09-2025	Camlin Fine Sciences Limited	POB*	Management	To re-appoint Mr. Joseph Conrad D'Souza (DIN: 00010576) as a Non-Executive Independent Director of the Company (not liable to retire by rotation) to hold office for a second term of 5 (five) consecutive years commencing from September 29, 2025.	For	For	Compliant with regulations
	17-09-2025	Subros Limited	AGM	Management	"To receive, consider and adopt: (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon, and (b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the report of the Auditors thereon."	For	For	Compliant with regulations
	17-09-2025	Subros Limited	AGM	Management	To declare dividend on equity shares for the financial year ended on March 31, 2025.	For	For	Compliant with regulations
	17-09-2025	Subros Limited	AGM	Management	To appoint a Director in place of Mr. Hisashi Takeuchi (DIN: 07806180), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	17-09-2025	Subros Limited	AGM	Management	Ratification of remuneration of Rs. 4.00 Lakhs plus applicable taxes and reimbursement of out of Pocket expenses payable to M/s. Chandra Wadhwa and Co., the Cost Auditors appointed by the Board of Directors of the Company on the recommendation of the Audit Committee to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with regulations
	17-09-2025	Subros Limited	AGM	Management	Appointment of M/s. RSM and Co., Company Secretaries (Firm Registration No. P1997DE017000) as the Secretarial Auditors of the Company for a period of five (5) years, commencing on 01.04.2025 until 31.03.2030 to conduct Secretarial Audit of the Company and to furnish Secretarial Audit Report and to approve fix remuneration.	For	For	Compliant with regulations
	17-09-2025	Subros Limited	AGM	Management	To approve Material Related Party Transactions with Global Autotech Limited for (i) sale, purchase, lease and/ or transfer of components, parts, products, goods, materials, assets, services or resources, (ii) reimbursement of expenses including towards availing / providing for sharing/ usage of each other's resources and (iii) transfer of any resources, services or obligations to meet their business requirements for a sum upto Rs. 400 Crores for FY 2025-26.	For	For	Compliant with regulations
	17-09-2025	Subros Limited	AGM	Management	To approve Material Related Party Transactions with Maruti Suzuki India Limited for (i) sale, purchase, lease and/ or transfer of components, parts, products, goods, materials, toolings, assets, services or resources, (ii) reimbursement of expenses including towards availing / providing for sharing/ usage of each other's resources and (iii) transfer of any resources, services or obligations to meet their business requirements for a sum upto Rs. 2200 Crores for FY 2025-26.	For	For	Compliant with regulations
	17-09-2025	Subros Limited	AGM	Management	To approve Material Related Party Transactions with Suzuki Motor Gujarat Private Limited for (i) sale, purchase, lease and/ or transfer of components, parts, products, goods, materials, assets, services or resources, (ii) reimbursement of expenses including towards availing / providing for sharing/ usage of each others resources and (iii) transfer of any resources, services or obligations to meet their business requirements for a sum upto Rs. 1400 Crores for FY 2025-26.	For	For	Compliant with regulations
	18-09-2025	Jyoti CNC Automation Ltd	AGM	Management	Consider and Adopt Audited Financial Statement of the Company for the Financial Year Ended on March 31, 2025, together with the report of Board of Directors and Auditor thereon.	For	For	Compliant with regulations
	18-09-2025	Jyoti CNC Automation Ltd	AGM	Management	Consider and Adopt Audited Consolidated Financial Statement of the Company and its Subsidiaries for the Financial Year Ended on March 31, 2025, together with report of Auditor thereon.	For	For	Compliant with regulations
	18-09-2025	Jyoti CNC Automation Ltd	AGM	Management	To re-appoint Mr. Sahdevsinh L. Jadeja (DIN: 00126392), who retire by rotation and being eligible, for re-appointment as a Director.	For	For	Compliant with regulations
	18-09-2025	Jyoti CNC Automation Ltd	AGM	Management	Appoint M/s. N. S. Dave and Associates, Practicing Company Secretaries, (ICSI URN: S2014GJ280100) as a Secretarial Auditor of the Company for one term of five consecutive years commencing from financial year 2025 - 26 till financial year 2039 - 30, to conduct secretarial audit and to furnish the secretarial audit report, at such fees, plus applicable taxes and other out of pocket expenses as may be mutually agreed upon between the Board of Directors (including any committees thereof of any person authorised by the Board) of the company and the secretarial auditor.	For	For	Compliant with regulations
	18-09-2025	Jyoti CNC Automation Ltd	AGM	Management	Ratification of remuneration of Rs. 70,000/- plus applicable goods and service tax (GST) and out of pocket expenses, payable to M/s. Mitesh Suvagiya and Co, Cost Accountants, (Firm Reg. No.: 101470) as the Cost Auditor by the Board of Directors of the Company, to conduct the audit of cost records of the company for the financial year ending on March 31, 2026.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-09-2025	Jyoti CNC Automation Ltd	AGM	Management	To offer assets, properties, undertakings of the Company to the banks, financial institutions and other lenders, by way of charge, interest, lien, mortgage etc. thereon in favor of banks, financial institutions and other lenders, for securing the funds and/or other credit facilities to be made available to the company or to its subsidiaries, by such banks, financial institutions or other lenders provided the aggregate amount of money or equivalent to money in INR, to be secured by way of such charge, interest, lien, mortgage etc. created / to be created on assets, properties, undertaking of the company shall not excess sum of Rs. 1500,00,00,000/-.	For	For	Compliant with regulations
	18-09-2025	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	18-09-2025	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Unqualified financial statement
	18-09-2025	Max Financial Services Limited	AGM	Management	To appoint Mr. Mitsuru Yasuda (DIN: 08785791), who retires by rotation and being eligible offers himself for re-appointment as a Director.	For	For	Compliant with regulations
	18-09-2025	Max Financial Services Limited	AGM	Management	To appoint Mr. Hideaki Nomura (DIN: 05304525), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	For	For	Compliant with regulations
	18-09-2025	Max Financial Services Limited	AGM	Management	The Material Related Party Transactions between Axis Max Life Insurance Limited, the material subsidiary of the Company and its related party, viz., Axis Bank Limited for payment of fees/ commission for distribution of life insurance products, brand usage fees, display of publicity materials, procuring banking services, and other related business, notwithstanding the fact that the aggregate value of such transactions, either individually or taken together with previous transactions, during the period from October 1, 2025 and up to the date of next annual general meeting of the Company to be held in the year 2026 may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower or such other threshold.	For	For	Compliant with regulations
	18-09-2025	Max Financial Services Limited	AGM	Management	Re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from March 30, 2026 upto March 29, 2031 (both days inclusive).	For	For	No concerns on merit
	18-09-2025	Max Financial Services Limited	AGM	Management	Appointment of M/s. Sanjay Grover and Associates, a firm of Practicing Company Secretaries (firm registration no. P2001DE052900) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030 and to approve their remuneration.	For	For	Compliant with regulations
	18-09-2025	Max Financial Services Limited	AGM	Management	Shifting of Registered office of the Company from the State of Punjab to the State of Haryana.	For	For	Compliant with regulations
	18-09-2025	Max Financial Services Limited	AGM	Management	Alteration of the Memorandum of Association (MOA) of the Company.	For	For	Compliant with regulations
	19-09-2025	Cohance Lifesciences Ltd	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	19-09-2025	Cohance Lifesciences Ltd	AGM	Management	To re-appoint Dr. V. Prasada Raju (DIN: 07267366), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	19-09-2025	Cohance Lifesciences Ltd	AGM	Management	Approval for payment of remuneration to Dr. V Prasada Raju (DIN: 07267366) as Managing Director of the Company with effect from September 29, 2023.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	19-09-2025	Cohance Lifesciences Ltd	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm registration no: P2009MH007000), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from the financial year 2025-26 till financial year 2029-30, at such remuneration as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	"To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2025, comprising Audited Balance Sheet, the Statement of Profit and Loss along with Notes to Accounts and Cash Flow Statement appended thereto and Reports of the Board of directors and Statutory Auditors thereon and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, comprising Consolidated Audited Balance Sheet, the Consolidated Statement of Profit and Loss along with Notes to Accounts and Cash Flow Statement appended thereto and reports of the Statutory Auditors thereon."	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To confirm Interim Dividend of Rs. 3.00 per Equity Share of Rs. 10/- each and declare Final Dividend of Rs. 3.00 per Equity Share of Rs 10/- each for the financial year ended 31st March, 2025.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To appoint Director in place of Mr. Anoop Bector, Director (DIN No. 00108589) who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To appoint M/s. B.K. Gupta and Associates, Practicing Company Secretaries (Firm Reg. No. - S2003PB540600), a peer reviewed Firm, as Secretarial Auditors of the Company for five consecutive years i.e. from financial year 2025- 26 to 2029-30 to hold the office from the conclusion of the ensuing 30th Annual General Meeting (AGM) till the conclusion of 35th Annual General Meeting of the Company to be held in the Year 2030, at a remuneration to be fixed as may be mutually agreed between the Secretarial Auditors and the Board of Directors of the Company.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To re-appoint Mr. Anoop Bector (DIN: 00108589) as Managing Director of the company for a period of five years with effect from October 01, 2025 till September 30, 2030 and including remuneration.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To re-appoint Mr. Ishaan Bector (DIN: 02906180) as Whole-Time Director of the company for a period of five years with effect from October 01, 2025 till September 30, 2030 and including remuneration.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To re-appoint Mr. Suvir Bector (DIN 08713694) as Whole-Time Director of the company for a period of five years with effect from April 01, 2026 till March 31, 2031 and including remuneration.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To re-appoint Mr. Parveen Kumar Goel (DIN 00007297) as Whole-Time Director of the Company for a period of five years with effect from October 01, 2025 till September 30, 2030 and including remuneration.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To change the authorized share capital of the Company from Rs. 65,00,00,000 divided into 6,50,00,000 Equity Shares of Rs. 10/- each to Rs. 65,00,00,000 divided into 32,50,00,000 Equity Shares of Rs. 2/- each.	For	For	Compliant with regulations
	19-09-2025	Mrs. Bectors Food Specialities Ltd	AGM	Management	To subdivision / split of the existing equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- each fully paid up, be sub-divided / split into 5 (Five) equity shares having face value of Rs. 2/- each fully paid up, raking pari-passu with each other in all respects with effect from the Record Date.	For	For	Compliant with regulations
	19-09-2025	Schloss Bangalore Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	19-09-2025	Schloss Bangalore Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	19-09-2025	Schloss Bangalore Ltd	AGM	Management	To appoint a director in place of Mr. Anuraag Bhatnagar (DIN: 07967035) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	19-09-2025	Schloss Bangalore Ltd	AGM	Management	To re-appoint M/s. B S R and Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as the Statutory Auditors of the Company, for a term of five consecutive years to hold office from the conclusion of the Sixth Annual General Meeting (AGM) until the conclusion of the Eleventh AGM of the Company, to be held in the FY 2030-31 on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audit, as may be mutually agreed upon between any one Director and/or Head - Asset Management and CFO of the Company and the Statutory Auditors.	For	For	Compliant with regulations
	19-09-2025	Schloss Bangalore Ltd	AGM	Management	To appoint M/s. Makarand M. Joshi and Co, Practicing Company Secretaries (FRN: P2009MH007000 and Peer Review No. 6832/2025) as the Secretarial Auditors of the Company to conduct Secretarial Audit and issue the Secretarial Compliance Report for a period of 5 (Five) consecutive financial years commencing from FY 2025-26 up to FY 2029-30 on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audit as may be mutually agreed upon between any one Director and/or Head - Asset Management and CFO of the Company and the Secretarial Auditors.	For	For	Compliant with regulations
	19-09-2025	Schloss Bangalore Ltd	AGM	Management	To change the name of the Company from Schloss Bangalore Limited to Leela Palaces Hotels and Resorts Limited.	For	For	Compliant with regulations
	22-09-2025	Marico Limited	POB*	Management	Appointment of Mr. Bhaskar Bhat (DIN: 00148778) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from October 1, 2025 to September 30, 2030 (both days inclusive), not liable to retire by rotation.	For	For	Compliant with regulations
	22-09-2025	Onesource Specialty Pharma Ltd	AGM	Management	"To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon."	For	For	Compliant with law
	22-09-2025	Onesource Specialty Pharma Ltd	AGM	Management	Re-appointment of Arun Kumar (DIN: 00084845), retires by rotation and being eligible, offers himself for re-appointment as a Non-Executive Director of the Company.	For	For	Compliant with law
	22-09-2025	Onesource Specialty Pharma Ltd	AGM	Management	Ratification of Remuneration of Rs. 1.2 million only plus applicable taxes and out of pocket expenses at actuals, if any, payable to M. Ashok Kumar, Cost Accountant (Registration No.: 102240), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditor of the Company to conduct audit of cost records for the financial year 2025-26.	For	For	Compliant with law
	22-09-2025	Onesource Specialty Pharma Ltd	AGM	Management	Appointment of M/s. DV and Associates, a firm of Company Secretaries in practice, (Firm Registration Number: P2020KE83600), as the Secretarial Auditors of the Company for a term of five consecutive years, commencing from April 01, 2025 (i.e., FY 2025-26 to FY 2029-30) and including remuneration, as mutually agreed upon between the Company and the Secretarial Auditors.	For	For	Compliant with law
	22-09-2025	Onesource Specialty Pharma Ltd	AGM	Management	Approval of Material Related Party Transactions (RPTs) of the Company with Strides Pharma Science Limited during the financial year 2025-26, which are in the ordinary course of business and on arm's length basis, and which may exceed 10% of the consolidated turnover of the Company, provided that the total value of such transaction(s) shall not exceed Rs. 4,000 million (USD 47.1 million) during the said financial year.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	22-09-2025	Onesource Specialty Pharma Ltd	AGM	Management	Approval of Material Related Party Transactions (RPTs) of the Company with Strides Pharma Inc, USA, (Wholly Owned Subsidiary (WOS) of Strides Pharma Science Limited) during the financial year 2025-26, which are in the ordinary course of business and on arm's length basis, and which may exceed 10% of the consolidated turnover of the Company, provided that the total value of such transaction(s) shall not exceed Rs. 5,200 million (USD 61.2 million) during the said financial year.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	To receive, consider, approve and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, and the Reports of the Board and Auditors thereon.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	To declare Dividend on equity shares for the financial year ended March 31, 2025.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	"To appoint a director in place of Mrs. Sajja Lakshmi (DIN: 00068991), who retires by rotation and being eligible, offers herself for re-appointment."	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	Appointment of Mr. Bontha Prasada Rao (DIN: 01705080) as an independent director of the Company, not liable to retire by rotation, for a term of 3 (three) consecutive years commencing from August 8, 2025.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	Appointment of Mr. Sajja Rohit (DIN: 02622634) as the Whole-Time Director, designated as President (Business Development and Operation) of the Company, for a term of five (5) years commencing from August 8, 2025 and including remuneration.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	Re-appointment of Mr. Sajja Kishore Babu (DIN: 00971313) as Managing Director of the Company for a further period of five (5) years with effect from April 1, 2026, whose office is not liable to retire by rotation, and including remuneration.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	Ratification of remuneration of Rs. 1,25,000/- plus out of pocket expenses and applicable taxes thereon, payable to M/s. M P R and Associates., Cost Accountants (Firm Reg No: 000413) Hyderabad, who have been appointed by the Board of Directors on the recommendation of the Audit Committee of Directors as the Cost Auditors of the Company to conduct the audit of cost records being maintained by the Company in respect of the Company's products for the financial year 2025-26.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	Appointment of Mr. D. S. Rao, Practicing Company Secretary, (COP: 14487 and Peer review certificate no.: 1817/2022) as Secretarial Auditor to carry out secretarial audit for the Company for a period of 5 (Five) consecutive years from FY 2025-26 with the remuneration of Rs. 3,00,000/- (excluding out-of-pocket expenses and applicable taxes) which may be revised by the Board in consultation with the Secretarial Auditor and as mutually agreed from time to time.	For	For	Compliant with law
	22-09-2025	Power Mech Projects Limited	AGM	Management	Related Party Transactions with subsidiaries of the Company Kalyaneswari Tasra Mining Private Limited and KBP Mining Private Limited For a period of 3 (three) years from the financial year 2025-26.	For	For	Related Party Transactions with subsidiaries.
	22-09-2025	Power Mech Projects Limited	AGM	Management	To pay an amount of Rs. 3,80,000/- per month (excluding GST) and reimbursement of out of pocket expenses towards remuneration to Mr. M. Rajiv Kumar (DIN: 07336483), Non-Executive Director for the FY 2025-26 by way of consultancy fees.	For	For	Compliant with law
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	"To receive, consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Auditors and Board of Directors thereon and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Auditors thereon."	For	For	Compliant with law
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To declare a final dividend of Rs. 8/- per equity share of face value of Rs. 2/- each for the Financial Year 2024-25.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To appoint a Director in place of Mr. Sunil Vachani, Executive Chairman (DIN: 00025431), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- per annum plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. Satija and Associates, Cost Accountants (FRN NO. 006535), Cost Auditors to conduct the audit of cost records of the Company for the financial year ending 31st March, 2026.	For	For	Compliant with law
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of Dixon Electro Appliances Private Limited, Subsidiary/ Joint Venture of the Company Value of Proposed transaction Not exceeding INR 4,000 Crores p.a for FY 2025-26 and FY 2026-27.	For	For	No Governance concern identified. Compliant with the law.
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of Padget Electronics Private Limited, Wholly Owned Subsidiary of the Company for FY 2025-26 and FY 2026-27.	For	For	No Governance concern identified. Compliant with the law.
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of IsmartU India Private Limited, Subsidiary of the Company for FY 2025-26 and FY 2026-27.	For	For	No Governance concern identified. Compliant with the law.
	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	Appointment of M/s. SBYN and Associates LLP, having FRN No. L2025UP018500, as the Secretarial Auditors of the Company for a period of five (5) consecutive years, i.e. FY 2025-26 to FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (hereinafter referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board) and the Secretarial Auditors.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31.03.2025, together with the Directors Report and the Auditors Report thereon and Comments of the Comptroller and Auditor General of India.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To declare final dividend of Rs. 2/- per share (on face value of Rs. 5/- each) on equity share capital of the Company amounting to Rs. 11240.84 lakhs for the financial year ended 31.03.2025 as recommended by the Board in addition to the payment of interim dividend of Rs. 2/- per share as already declared by the Board and paid accordingly.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint a Director in place of Shri Sanjay Jindal (DIN: 09223617), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint a Director in place of Shri Atul Gupta (DIN: 09704622), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To decide and fix the remuneration, out of pocket, Statutory Taxes and other Ancillary Expenses payable to Auditors of the Company to be appointed by the Comptroller and Auditors General of India, for the Financial Year 2025-26.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint Shri Subhas Balakumar (DIN: 10411610) as Director (Projects) of the Company, liable to retire by rotation, to hold office from the date of his assumption of charge of the post (i.e. 14.11.2024) till the date of his superannuation i.e. 31.05.2027 and including remuneration.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint Shri Rupesh Kumar Singh (DIN: 10879433) as Director (HR) of the Company, liable to retire by rotation, to hold office from the date of his assumption of charge of the post (i.e. 20.12.2024) and including remuneration.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint Shri Deepak Mhaskey (DIN: 09396329) as Non-Official Independent Director of the Company, not liable to retire by rotation, to hold office till 27.03.2026.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint Smt. Karuna Gopal Vartakavi (DIN: 05304803) as Non-Official Independent Director of the Company, not liable to retire by rotation, to hold office till 27.03.2026.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-09-2025	Engineers India Limited	AGM	Management	To appoint Shri Mahesh Kumar Goyal (DIN: 03153793) as Non-Official Independent Director of the Company, not liable to retire by rotation, to hold office till 08.05.2028.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint Shri Shambhu Nath Keshri (DIN: 11116634) as Non-Official Independent Director of the Company, not liable to retire by rotation, to hold office till 12.05.2028.	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint Shri Kapil Verma (DIN: 09056466) as Director (Government Nominee) of the Company, liable to retire by rotation, to hold office w.e.f. 19.06.2025 for a period of three years (i.e till 18.06.2028).	For	For	Compliant with law
	24-09-2025	Engineers India Limited	AGM	Management	To appoint M/s. VAP and Associates, Practicing Company Secretaries (Firm Registration No. P2023UP098500), as the Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30 at a remuneration of Rs. 50,000 (plus applicable taxes) for 5 years (i.e. Rs. 10,000 per financial year).	For	For	Compliant with law
	24-09-2025	Exicom Tele-Systems Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, along with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	24-09-2025	Exicom Tele-Systems Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 along with the Report of the Auditors thereon.	For	For	Compliant with regulations
	24-09-2025	Exicom Tele-Systems Ltd	AGM	Management	To appoint a Director in place of Mr. Vivekanand Kumar (DIN: 10244171), as Director who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	24-09-2025	Exicom Tele-Systems Ltd	AGM	Management	Ratification of the remuneration of Rs. 1,50,000/- plus applicable taxes and out of pocket expenses to be incurred in connection with the cost audit, payable to M/s. SKG and Co., Cost Accountants (Firm Registration Number: 000418), who have been appointed as the Cost Auditors of the Company for conducting the audit of the cost records maintained by the Company, for the financial year 2025-26.	For	For	Compliant with regulations
	24-09-2025	Exicom Tele-Systems Ltd	AGM	Management	Appointment of M/s. MZ and Associates, Practicing Company Secretaries (Firm Registration No. P2014DE04000), as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, on such remuneration plus applicable taxes and reimbursement of out of pocket expenses as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditors.	For	For	Compliant with regulations
	24-09-2025	Garware Hi-Tech Films Ltd	AGM	Management	"To receive, consider and adopt a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon, and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Auditors thereon."	For	For	Compliant with regulations
	24-09-2025	Garware Hi-Tech Films Ltd	AGM	Management	To declare a final dividend of Rs. 12/- per equity share of face value Rs. 10/- each for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	24-09-2025	Garware Hi-Tech Films Ltd	AGM	Management	To appoint a Director in place of Ms. Monika Garware (DIN: 00143400), who retires by rotation and being eligible, offers herself for re-appointment in terms of Section 152(6) of the Companies Act, 2013.	For	For	Compliant with regulations
	24-09-2025	Garware Hi-Tech Films Ltd	AGM	Management	Appointment of M/s. J. H. Mehta and Co., Chartered Accountants (Firm Registration No. 106227W) as Joint Statutory Auditors of the Company, in place of M/s. Kirtane and Pandit LLP, Chartered Accountants (Firm Registration No. 105215W/ W100057), the retiring joint statutory auditor, for a term of three (3) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 71st Annual General Meeting, at such remuneration plus taxes, as may be mutually agreed between the Board of the Company and the Statutory Auditors, and other out of pocket expenses if any, payable to them in connection with the audit work.	For	For	No concerns on merit of auditors

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-09-2025	Garware Hi-Tech Films Ltd	AGM	Management	Ratification of remuneration of Rs. 3,05,000/- plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. B. R. Chandak and Co., Cost Accountants (Firm Registration No: 100380), who were appointed by the Board of Directors as Cost Auditors of the Company based on the recommendation of the Audit Committee, to conduct the audit relating to cost records of the Company for the financial year ending March 31, 2026.	For	For	Compliant with regulations
	24-09-2025	Garware Hi-Tech Films Ltd	AGM	Management	Appointment of M/s. Manish Ghia and Associates, Company Secretaries (Firm Registration No. P2006MH007100) as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26 to Financial Year 2029-30, at such remuneration plus taxes, as may be mutually agreed between the Board of the Company and the Secretarial Auditors of the Company, and to avail any other services, certificates, or reports as may be permissible under the applicable laws and regulations.	For	For	Compliant with regulations
	24-09-2025	Garware Hi-Tech Films Ltd	AGM	Management	Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.	For	For	Compliant with regulations
	24-09-2025	NBCC (India) Limited	AGM	Management	To consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller and Auditor General of India thereon.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	To take note of the payment of interim dividend of Rs. 0.53/- (i.e. 53%) per fully paid-up Equity Share of Rs. 1/- each for the Financial Year 2024-25.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	To declare final dividend of Rs. 0.14/- (i.e.14%) per fully paid-up Equity Share of Rs. 1/- each for the Financial Year ended March 31, 2025.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	To appoint a Director in place of Dr. Suman Kumar (DIN: 06945624), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	To appoint a Director in place of Shri Sanjeet (DIN: 09833776), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	To authorize Board of Directors to fix the remuneration of Statutory Auditor(s) of the Company for the FY 2025-26 as appointed by the Comptroller and Auditors General of India.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	Ratification of remuneration of Rs. 2,25,000/- plus taxes as approved by the Board of Directors payable to M/s. Chandra Wadhwa and Co., Cost Accountants, (Firm registration no. 000239) appointed by the Board of Directors as Cost Auditor to conduct the cost audit of the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of M/s. Agarwal S. and Associates, Practising Company Secretaries (Firm Registration Number P2003DE049100) as Secretarial Auditor of the Company for one term of 5 consecutive years, from April 1, 2025, to March 31, 2030 (the Term), including remuneration as may be determined by the Board of Directors.	For	For	No concerns on merit
	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of Shri Anjeev Kumar Jain (DIN: 09233328), as Director (Finance) and shall be liable to retire by rotation.	For	For	Compliant with law
	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of Dr. Deepak Singh (DIN: 08568480) as an Independent Director of the Company for a period of one(1) year w.e.f. the date of notification of his appointment, or until further orders.	For	For	No concerns on merit
	24-09-2025	NBCC (India) Limited	AGM	Management	Re-appointment of Prof. Bhimrao Panda Bhosale (DIN: 09422731) as an Independent Director of the Company for a period of one (1) year w.e.f. the date of notification of his re appointment, or until further orders.	For	For	No concerns on merit
	24-09-2025	NBCC (India) Limited	AGM	Management	Re-appointment of Shri Rajeev Kumar (DIN: 01610012) an Independent Director of the Company for a period of one (1) year w.e.f. the date of notification of his re appointment, or until further orders.	For	For	No concerns on merit
	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of Shri Vishal Puri (DIN: 11121276) as an Independent Director of the Company for a period of three (3) years w.e.f. the date of notification of his appointment, or until further orders.	For	For	No concerns on merit

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-09-2025	Petronet LNG Limited	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 together with the Reports of the Board of Directors (along with Annexures thereto) and of the Independent Statutory Auditors thereon (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 together with the Report of the Independent Statutory Auditors thereon.	For	For	Compliant with law
	24-09-2025	Petronet LNG Limited	AGM	Management	To consider declaration of final dividend @ Rs. 3.00 per share (of the face value of Rs. 10/- each) of the Company for the financial year 2024-25, as recommended by the Board of Directors.	For	For	Compliant with law
	24-09-2025	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Shri Pankaj Jain (DIN: 00675922), who retires by rotation and, being eligible, offers himself for reappointment as the Chairman of the Company.	For	For	Compliant with law
	24-09-2025	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Shri Milind Torawane (DIN: 03632394), who retires by rotation and, being eligible, offers himself for reappointment as Nominee Director - GMB/ GoG of the Company.	For	For	Compliant with law
	24-09-2025	Petronet LNG Limited	AGM	Management	To approve Related Party Transacons with GAIL (India) Limited (GAIL) for value of Proposed transaction Rs. 36,378.81 Crores, Indian Oil Corporation Limited (IOCL) for value of Proposed transaction Rs. 20,423.47 Crores, Oil and Natural Gas Corporation Limited (ONGC) for value of Proposed transaction Rs. 7,369.02 and Bharat Petroleum Corporation Limited (BPCL) for value of Proposed transaction Rs. 11,280.07 Crores for the financial year 2026-27.	For	For	Compliant with law
	24-09-2025	Petronet LNG Limited	AGM	Management	To approve the appointment of M/s. Akhil Rohtagi and Company, Company Secretaries (Firm Registration Number P1995DE072900) as Secretarial Auditors of the Company for term of five consecutive years commencing from the financial year 2025-26 ll the financial year 2029-30 to conduct Secretarial Audit of the Company and to avail any other services, certificates, or reports as may be permissible under applicable laws, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	For	For	Compliant with law
	24-09-2025	Petronet LNG Limited	AGM	Management	To ratify the remuneration of remuneration of Rs. 180,000 per annum plus out-of-pocket expenses (maximum 10% of Rs 1,80,000) plus applicable GST and travel, boarding and lodging in respect of travel to plants at actuals (Air Travel by economy class) payable to M/s. Chandra Wadhwa and Co. (Firm Regn. No. 000239), Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the various units of the Company, for a period of three years commencing from the financial year 2025-26.	For	For	Compliant with law
	24-09-2025	Travel Food Services	POB*	Management	Approval for Alteration of the Articles of Association of the Company.	For	For	Compliant with regulations
	24-09-2025	Travel Food Services	POB*	Management	Approve ratification of the Travel Food Services - Employee Stock Option Plan.	For	For	ESOPs are under purview on NRC who would be best determined to evaluate .
	24-09-2025	Travel Food Services	POB*	Management	Approve ratification to Extend Benefits of the Travel Food Services - Employee Stock Option Plan to the Employees of the Group Company including Subsidiary Company or Associate Company or Holding Company.	For	For	ESOPs are under purview on NRC who would be best determined to evaluate .
	24-09-2025	Waaree Energies Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with law
	24-09-2025	Waaree Energies Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2025, together with the report of Auditors thereon.	For	For	Compliant with law
	24-09-2025	Waaree Energies Ltd	AGM	Management	To appoint a director in place of Mr. Hitesh Pranjivan Mehta (DIN: 00207506), who retires by rotation and being eligible, offers himself for reappointment.	For	For	Compliant with law
	24-09-2025	Waaree Energies Ltd	AGM	Management	Ratification of remuneration of Rs. 1, 20, 000/- plus applicable taxes and reimbursement of out-of-pocket expenses to be paid to M/s. V.J. Talati and Co., (Firm Registration No. R00213), the Cost Auditor of the Company, to conduct audit and submit the cost audit report for the financial year 2025-26.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-09-2025	Waaree Energies Ltd	AGM	Management	Appointment of Mr. Mahesh Ramchand Chhabria (DIN: 00166049) as an Non-Executive Independent Director of the Company, who shall hold office for a period of 5 years from the date of appointment i.e. July 01, 2025 to June 30, 2030 and whose office shall not be liable to retire by rotation.	For	For	Compliant with law
	24-09-2025	Waaree Energies Ltd	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries, Firm Registration No: (P2009MH007000) as the Secretarial Auditor of the Company for a term of five (5) consecutive years commencing from financial years 2025-26 to 2029-30, to conduct the Secretarial Audit of the Company on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company.	For	For	Compliant with law
	24-09-2025	Waaree Energies Ltd	AGM	Management	To approve Material Related Party Transactions with Waaree Renewable Technologies Limited a Subsidiary of the Company During the financial year 2025-2026.	For	For	Compliant with law
	24-09-2025	Waaree Energies Ltd	AGM	Management	To approve Material Related Party Transactions with Indosolar Limited a Subsidiary of the Company During the financial year 2025-2026.	For	For	Compliant with law
	24-09-2025	Zuari Industries Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2025 and the reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	To declare the dividend @10% i.e., Rs. 1/- per Equity Share of the face value of Rs. 10/- each on 2,97,81,184 Equity Shares fully paid up, as recommended by the Board of Directors of the Company for the Financial Year ended 31 March 2025.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	To re-appoint Mr. Alok Saxena (DIN: 08640419), who retires by rotation and being eligible, offers himself for re-appointment, as a Director of the Company.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	To re-appoint M/s. V Sankar Aiyar and Co., Chartered Accountants (FRN: 109208W), as the Statutory Auditors of the Company for the second term of five (5) consecutive years, who shall hold office from the conclusion of this 57th Annual General Meeting (AGM) till the conclusion of the 62nd AGM, on such remuneration as may be decided by the Board of Directors of the Company, from time to time.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	Ratification of remuneration of Rs 1,50,000/- plus applicable taxes and out-of-pocket expenses paid to Mr. Somnath Mukherjee, F.C.M.A., Cost Accountant (Membership No. 5343), as Cost Auditor of the Company for conducting the cost audit of the Company for the financial year ending 31 March 2026.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	To appoint M/s. Aditi Agarwal and Associates, Company Secretaries (Firm Registration No.: S2011DE169300) as the Secretarial Auditor of the Company for a term of five (5) consecutive years commencing from the Financial Year 2025-26 to the Financial Year 2029-30, on such remuneration as may be decided by the Board of Directors of the Company, from time to time.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	To shifting of the registered office of the Company from the State of Goa to the State of Haryana and that upon shifting of the registered Office of the Company, the Clause II of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	To adopt the new set of Memorandum of Association of the Company.	For	For	Compliant with regulations
	24-09-2025	Zuari Industries Ltd	AGM	Management	To alter Articles of Association of the Company by deletion of articles related to the Common Seal.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	"To consider approve and adopt: a) the Audited Standalone Financial Statements including Balance Sheet as at March 31, 2025, Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Board of Directors and the Auditors thereon. b) the Audited Consolidated Financial Statements including Balance Sheet as at March 31, 2025, Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Board of Directors and the Auditors thereon."	For	For	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Declaration of Final Dividend at the rate of 30% i.e Rs. 1.50/- per equity share of the face value of Rs. 5/- each, on 8,18,68,922 equity shares of the Company for the financial year ended on 31st March 2025.	For	For	Sufficient funds available for payment of dividend. No governance concern identified.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Nareshkumar Ramjibhai Patel (DIN: 00906232), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Ratification of remuneration of Rs. 3,50,000/- excluding out of pocket expenses plus applicable taxes payable to M/s. Chirag Vallabhbhai Vekariya and Co., Cost and Management Accountants (Firm's Registration No. 001422) who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the cost audit of the cost records of Company for the F.Y. 2025-26.	For	For	Compliant with law. No major governance concern identified.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Nareshkumar Ramjibhai Patel (DIN 00906232), as the Managing Director, designated as Executive Chairman and Managing Director and a Key Managerial Personnel of the Company for a period of five consecutive years starting with effect from May 01, 2026 till April 30, 2031 (Tenure) (both days inclusive) and payment of remuneration.	For	For	Compliant with law.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Chetankumar Chhaganlal Vaghasia (DIN 01375540), as the Whole Time Director and Key Managerial Personnel of the Company, for a period of five consecutive years starting with effect from May 01, 2026 till April 30, 2031 (Tenure) (both days inclusive) and payment of remuneration.	For	For	Compliant with law.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Virendra Nath Mishra (DIN 07815490), as the Whole Time Director and Key Managerial Personnel of the Company, for a period of five consecutive years starting with effect from April 1, 2026 till March 31, 2031 (Tenure) (both days inclusive) and payment of remuneration.	For	For	Compliant with law. No major governance concern identified, although no absolute cap on variable pay, considering the appointee is a professional director and the past remuneration has been fair.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mrs. Richa Manoj Goyal (DIN 00159889), as a Non-executive and Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years starting from April 01, 2026 till March 31, 2031 (both days inclusive).	For	For	Compliant with law. No governance concern identified.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Re-appointment of Mr. Hetal Madhukant Gandhi (DIN 00106895), as an Non-executive and Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years starting from April 28, 2026 to April 27, 2031 (both days inclusive).	For	For	Compliant with law.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Approval for payment of commission to the Non Executive Director(s) of the Company i.e. Directors other than Managing Director / Whole-Time Director of the Company, not exceeding 1% (One percent) of the net profits of the Company in a financial year computed as per the provisions of section 198 of the Act at the end of the financial year, in such manner and up to such extent as the Nomination and Remuneration Committee of the Board of Directors of the Company recommends and/or the Board of Directors determine from time to time.	For	For	Compliant with law.
	25-09-2025	Acutaas Chemicals Ltd	AGM	Management	Appointment of M/s. KSPS and Co. LLP, Company Secretaries (LLPIN-ABC-4707), as Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditors from the financial year 2025-26 till the financial 2029-30 at such remuneration as may be mutually agreed between the Board of Directors of the Company based on the recommendation of the Audit Committee, and the Secretarial Auditors, from time to time.	For	For	Compliant with law.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-09-2025	Anirit Ventures Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	No Governance concern identified. Compliant with the law.
	25-09-2025	Anirit Ventures Ltd	AGM	Management	To appoint a Director in place of Mr. Rohit Agarwal (DIN: 01780752), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law.
	25-09-2025	Anirit Ventures Ltd	AGM	Management	Appointment of M/s. SGCO and Co. LLP, Chartered Accountants (FRN: 112081W/W100184), as Statutory Auditors of the Company, for a period of Five (5) consecutive years commencing from the conclusion of the 32nd Annual General Meeting till the conclusion of 37th Annual General Meeting to be held in the year 2030 at such remuneration as may be decided by the Board in consultation with the Statutory Auditors of the Company.	For	For	Compliant with law.
	25-09-2025	Anirit Ventures Ltd	AGM	Management	To appoint M/s. Dipesh Gosar and Co., Peer Reviewed Company Secretary in Practice having Peer Review Certificate No - 7094/2025, holding Membership No. A23755 and Certificate of Practice No. 26801 as the Secretarial Auditor of the Company to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 37th Annual General Meeting of the Company to be held for the Financial Year ended March 31, 2030, who shall conduct Secretarial Audit of the Company from the Financial Year 2025-26 to the Financial Year 2029-2030, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor in addition to reimbursement of all out of pocket expenses.	For	For	Compliant with law.
	25-09-2025	Cartrade Tech Ltd	AGM	Management	"To receive, consider and adopt: a. The audited standalone financial statements of the company for the financial year ended march 31, 2025, together with the report of the board of directors and the auditors thereon, and b. The audited consolidated financial statements of the company for the financial year ended march 31, 2025, together with the report of the auditors thereon."	For	For	Compliant with law
	25-09-2025	Cartrade Tech Ltd	AGM	Management	To appoint a director in place of Mr. Victor Anthony Perry III (DIN: 06992828) who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	25-09-2025	Cartrade Tech Ltd	AGM	Management	Appointment of Mr. Muffaddal Jawadwala, Proprietor of M/s. M. Jawadwala and Co., Practicing Company Secretaries (COP - 16191, Mem. No. 30840) (Firm registration no: S2016MH383700), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with law
	25-09-2025	Cartrade Tech Ltd	AGM	Management	Approval of Related Party Transaction between Shriram Automall India Limited, subsidiary of the Company with Shriram Finance Limited and Cartradeexchange Solutions Private Limited, step-down subsidiary of the Company with Shriram Finance Limited, for an aggregate value not exceeding Rs. 20,675 lakhs and Rs. 6,500 lakhs respectively for the financial year 2025-26 put together which is in excess of limit specify at Regulations 23(2) (c) and 23(4) of the SEBI LODR Regulations, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business.	For	For	Compliant with law
	25-09-2025	Cartrade Tech Ltd	AGM	Management	To consider and approve the remuneration of Mr. Vinay Vinod Sanghi (DIN: 00309085), as the Managing Director with effect from April 01, 2026, and (ii) for a period not exceeding 3 (three) years i.e. from April 01, 2026 to March 31, 2029.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025 together with the Reports of the Directors, Auditors and C and AG.	For	For	Unqualified financial statement
	25-09-2025	Hindustan Copper Limited	AGM	Management	To declare final dividend on equity shares for financial year 2024-25.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-09-2025	Hindustan Copper Limited	AGM	Management	To appoint a Director in place of Shri Sanjiv Kumar Singh (DIN:09548389), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	To fix remuneration of the Statutory Auditors.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Sanjiv Kumar Singh (DIN: 09548389) as Chairman and Managing Director, Hindustan Copper Ltd in the scale of pay of Rs. 2,00,000 - 3,70,000/- as may be determined by the Government from time to time, from the date of his assumption of charge of the post of Chairman and Managing Director on 21.03.2025 till the date of his superannuation i.e. 30.06.2026, or until further orders, whichever is earlier.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Sanjeev Kumar Sinha (DIN: 10993006) Deputy General Manager (DGM), NMDC Ltd as Director (Operations) of Hindustan Copper Ltd in the scale of pay of Rs.1,80,000 - 3,40,000/- as may be determined by the Government from time to time, for a period of 05 (five) years from the date of his assumption of charge of the post of Director (Operations) on 09.03.2025, or until further orders, whichever is earlier.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri RVN Vishweshwar (DIN: 09518994) Executive Director (Corporate Finance and Treasury), Indian Oil Corporation Limited (IOCL) as Director (Finance) in Hindustan Copper Ltd (HCL) in the scale of pay of Rs.1,80,000 - 3,40,000/- as may be determined by the Government from time to time, w.e.f. the date of assumption of charge of the post on 29.07.2025 till the date of his superannuation i.e., 31.07.2029 or until further orders, whichever is earlier.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Ashish Saxena (DIN: 11009696) Deputy Secretary, Ministry of Mines, Government of India as Government Nominee Director of Hindustan Copper Ltd with effect from 20.03.2025 (i.e. date of allotment of DIN) till further orders.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Avinash Janardan Bhide (DIN: 09388571) as part time Non-Official Independent Director on the Board of the Company for a period of one year with effect from 01.04.2025 or until further orders, whichever is earlier.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of M/s. S Basu Associates (C.P.- 14347) Practicing Company Secretary approved for conducting Secretarial Audit and furnishing Annual Secretarial Compliance Report of the Company for a period of five consecutive financial years i.e. FY 2025-26, 2026-27, 2027-28, 2028-29 and 2029-30 at a total fee of Rs.46,610/- (inclusive of GST).	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	Ratification of remuneration of Rs. 90,000/- plus applicable taxes and in addition reimbursement of travelling expenditure, lodging and boarding as recommended by the Audit Committee and approved by the Board of Directors, to be paid to M/s. Chatterjee and Co., Cost Accountants, Kolkata appointed as Cost Auditor, to conduct audit of cost records of the Company for Financial Year 2025-26.	For	For	Compliant with law
	25-09-2025	Hindustan Copper Limited	AGM	Management	To offer, issue and allot, in one or more tranches/ combinations and including the exercise of a green shoe option if any, Secured or Unsecured, Non-convertible Debentures/Bonds of any type/ nomenclature, on private placement basis, of an amount not more than Rupees Five Hundred Crore during the next twelve months within the overall borrowing limit of the company of Rupees Two Thousand Five Hundred Crore, for and on behalf of the Company, as deemed to be requisite and proper for the business of the Company including capex/ expansion projects, on such terms and conditions and at such times at par or at such premium or otherwise, as may be decided by the Board.	For	For	Compliant with law
	25-09-2025	Lupin Limited	POB*	Management	To approve re-appointment of Mr. Mark D. McDade (DIN: 09037255) as an Independent Director of the Company for a second term of five consecutive years commencing from January 28, 2026 to January 27, 2031.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-09-2025	Lupin Limited	POB*	Management	To approve revision in remuneration of Mr. Nilesh D. Gupta, Managing Director (DIN: 01734642) with effect from October 01, 2025 for the remaining tenure of his present appointment up to August 31, 2028.	For	For	Compliant with law
	25-09-2025	Suzlon Energy Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2025, on standalone and consolidated basis and the reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	25-09-2025	Suzlon Energy Ltd	AGM	Management	To appoint a director in place of Mr. Girish R. Tanti (DIN: 00002603), who retires by rotation and being eligible offers himself for re-appointment.	For	For	Compliant with law
	25-09-2025	Suzlon Energy Ltd	AGM	Management	Ratification of remuneration of Rs. 7,50,000/- per annum plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. D.C. Dave and Co., Cost Accountants (Firm Registration No.000611), the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the financial year 2025-26.	For	For	Compliant with law
	25-09-2025	Suzlon Energy Ltd	AGM	Management	To appoint M/s. Chirag Shah and Associates, Company Secretaries (Firm Registration No. P2000GJ069200), as the Secretarial Auditors of the Company to hold office for a term of five years from the conclusion of the ensuing Thirtieth Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting of the Company to be held in the year 2030 to conduct the audit of the Secretarial Records of the Company for the financial year 2025-26 up to the financial year 2029-30, at such remuneration plus taxes, out-of-pocket expenses, etc., as may be mutually agreed between the Chairman and the Secretarial Auditors.	For	For	Compliant with law
	25-09-2025	Suzlon Energy Ltd	AGM	Management	To approve re-appointment of Mr. Vinod R. Tanti (DIN: 00002266) as the Managing Director of the Company for a further period of 5 (five) years with effect from October 7, 2025 up to October 6, 2030 and including remuneration.	For	For	Compliant with law
	25-09-2025	Suzlon Energy Ltd	AGM	Management	To approve re-appointment of Mr. Girish R. Tanti (DIN: 00002603) as the Executive Director of the Company designated as the Executive Vice Chairman for a further period of 5 (five) years with effect from October 7, 2025 up to October 6, 2030 and including remuneration.	For	For	Compliant with law
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, along with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with law
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	To re-appoint Mr. Arun Axaykumar Kothari (DIN 00926613) who retires by rotation and being eligible, offers himself for re-appointment as a director.	For	For	No concerns on merit
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	To confirm the payment of Interim Dividend (0.50 paisa/- per equity share i.e. 5%) on Equity Shares and to declare the final dividend (0.50/- per equity share i.e. 5%) on the Equity Shares of the Company for the financial year ended 31st March, 2025.	For	For	Compliant with law
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	Re-appointment of M/s. Maheshwari and Co., Chartered Accountants (Firm registration number: 105834W) as the Statutory Auditors of the Company for the second term of five consecutive years, who shall hold office from the conclusion of ensuing 11th AGM till the conclusion of the 15th AGM to be held in the year 2030, at such remuneration as may be determined by the Board of Directors of the Company (including its committees thereof).	For	For	Compliant with law
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	To appoint M/s. Nikhil Dhanotiya and Associates, Peer Reviewed firm of Company Secretaries (ICSI Membership No. A62578 and COP No. 23498) as the Secretarial Auditors of the Company for a period of five consecutive years commencing from Financial Year 2025-26 to Financial Year 2029-30, at such remuneration as may be determined by the Board of Directors of the Company (including its committees thereof).	For	For	Compliant with law
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	Ratification of remuneration of Rs. 75,000/- plus reimbursement of out of pocket expenses and applicable taxes, payable to M/s. K V M and Co., (Firm Regn No. 000458) Cost Accountants, appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with law

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	To borrow any sum or sums of money by obtaining loans, overdraft facilities, lines of credit, commercial papers, convertible/ nonconvertible debentures, external commercial borrowings (loans/ bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, other Bodies Corporate or other eligible investors, from time to time, which, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's Bankers in the ordinary course of business) may exceed, at any time, the aggregate of the paid-up share capital, free reserves and securities premium, provided that the total amount so borrowed by the Board does not exceed a sum of Rs. 750 cr.	For	For	Compliant with law
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	To Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings under Section 180 (1)(a) of the Companies Act, 2013 shall not at any time exceed Rs. 750 cr.	For	For	Compliant with law
	25-09-2025	Venus Pipes & Tubes Ltd	AGM	Management	Approval for Alteration in the Object Clause of the Memorandum of Association of the Company.	For	For	Compliant with law
	26-09-2025	Avalon Technologies Ltd	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company i.e., Balance Sheet of the Company as at 31st March, 2025 and Statement of Profit and Loss Account (incl. Comprehensive income), Statement of Cash Flows and Statement of Changes in Equity along with notes to accounts for the year ended on 31st March, 2025, together with the Reports of the Board of Directors (the Board) and the Auditors thereon.	For	For	Compliant with regulations
	26-09-2025	Avalon Technologies Ltd	AGM	Management	Appointment of Mr. Luquman Veedu Ediyanam (DIN: 06493214), as a Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	26-09-2025	Avalon Technologies Ltd	AGM	Management	Appointment of Alagar and Associates LLP (Formerly known as M. Alagar and Associates), Company Secretaries (LLP Registration Number: L2025TN019200), as the Secretarial Auditor of the Company for a term of five consecutive financial years, commencing from the Financial Year 2025-26 till Financial Year 2029-30 on such remuneration as may be mutually agreed upon between the Board and the Auditors and to avail such other services, certificates or reports as may be permissible under applicable laws.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To receive, consider and adopt audited financial statements of the Company for the financial year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To confirm payment of interim dividend and declare final dividend for the financial year ended 31st March 2025.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint a Director in place of Shri Ummalaneni Raja Babu (DIN: 10212986), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To increase the remuneration payable to the Statutory Auditors of the Company from Rs. 12.50 lakhs per annum to Rs. 15.50 lakhs per annum excluding out pocket expenses and GST from the financial year 2024-25 and onwards.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	Ratification of remuneration of Rs. 2,00,000/- plus applicable taxes excluding out pocket expenses payable to M/s. Narasimha Murthy and Co., Cost Accountants appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records of the Company for the Financial Year 2025- 26.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint M/s. CV Reddy K and Associates, Practicing Company Secretaries (CP No. 8998) (Peer review Certificate No. 6517/2025) as the Secretarial Auditors of the Company, for a term of five consecutive financial years, commencing from the financial Year 2025- 26 till 2029-30, at such remuneration as may be determined by the Board of Directors of the Company.	For	For	No concerns on merit of appointee
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Shri Devulapally Venkata Srinivas Rao (DIN: 10652125) as Director (Technical) of the Company.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Shri Gattupalli Gayatri Prasad (DIN: 10877803) (CFO) as Director (Finance) of the Company.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Shri Chetan Bansilal Kankaria (DIN: 09402860) as Part Time Non-Official Director (i.e. Independent Director) of the Company.	For	For	Compliant with regulations
	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Ms. Meera Mohanty (DIN: 03379561) as Government Nominee Director of the Company.	For	For	Compliant with regulations
	26-09-2025	Blue Jet Healthcare Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board and the Auditors thereon.	For	For	Compliant with regulations
	26-09-2025	Blue Jet Healthcare Ltd	AGM	Management	To declare a final dividend of Rs. 1.20 for the Financial Year ended March 31, 2025.	For	For	Compliant with regulations
	26-09-2025	Blue Jet Healthcare Ltd	AGM	Management	To re-appoint Mr. Akshay Bansarilal Arora (DIN: 00105637), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	26-09-2025	Blue Jet Healthcare Ltd	AGM	Management	Re-appointment of Mr. Naresh Suryakant Shah (DIN: 03073963) as the Whole-Time Director of the Company, for a period of five years with effect from December 31, 2025 to December 30, 2030, liable to retire by rotation and including remuneration.	For	For	Compliant with regulations
	26-09-2025	Blue Jet Healthcare Ltd	AGM	Management	Re-designation of Mr. Popat B Kedar (DIN: 01986137), Director, as the Whole-Time Director of the Company, for a period of five years with effect from September 26, 2025 to September 25, 2030 liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Blue Jet Healthcare Ltd	AGM	Management	Appointment M/s. Mehta and Mehta, Practicing Company Secretaries, (FRN: P1996MH007500) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-2026 till financial year 2029-2030, at such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with regulations
	26-09-2025	Coforge Ltd	AGM	Management	"To receive, consider and adopt: (a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors thereon."	For	For	No Governance concern identified. Compliant with the law.
	26-09-2025	Coforge Ltd	AGM	Management	To confirm Interim Dividend aggregating to INR 76 per equity share of the face value of INR 10 each for the Financial Year 2024-25.	For	For	Interim dividend already paid during the year. No concern identified.
	26-09-2025	Coforge Ltd	AGM	Management	To appoint a Director in place of Mr. Gautam Samanta (DIN: 09157177), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law. No governance concern identified.
	26-09-2025	Coforge Ltd	AGM	Management	To approve the appointment of M/s. Parikh and Associates, Company Secretaries (Firm Registration Number: P1988MH009800) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025- 26 till financial year 2029-30 at such fees, remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (including committees thereof) and the Secretarial Auditors.	For	For	Compliant with law.
	26-09-2025	E2E Networks Ltd	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2025 together with the reports of board of directors and auditor's thereon.	For	For	Compliant with regulations
	26-09-2025	E2E Networks Ltd	AGM	Management	Appointment of Director in place of Ms. Srishti Baweja (DIN: 08057000), who retires by Rotation and being eligible, offers herself for Re-Appointment, as a Director.	For	For	Compliant with regulations
	26-09-2025	E2E Networks Ltd	AGM	Management	Appointment of M/s. MAKS and CO., Company Secretaries in Practice (Firm Registration Number P2018UP067700 and Peer Review Certificate No. 2064/2022), as the Secretarial Auditors for a term of 5 (Five) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditors on recommendation of Audit Committee.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-09-2025	E2E Networks Ltd	AGM	Management	Appointment of Mr. Ashish Bhupendra Fafadia (DIN: 06663764) as an Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of 5 (Five) consecutive years commencing from 28th August 2025 up to 27th August 2030 (both days inclusive).	For	For	Compliant with regulations
	26-09-2025	E2E Networks Ltd	AGM	Management	To borrow from time to time, any sum of monies, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) which may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose provided that the total outstanding amount so borrowed shall not at any time exceed the limit of Rs. 5000,00,00,000/- over and above the aggregate of the paid-up capital of the Company and its free reserves and securities premium.	For	For	Compliant with regulations
	26-09-2025	E2E Networks Ltd	AGM	Management	To Creation of securities on the asset of the Company under Section 180(1)(a) of Companies Act, 2013 shall not, at time exceed the limit of 5000,00,00,000.	For	For	Compliant with regulations
	26-09-2025	E2E Networks Ltd	AGM	Management	Approval of amendments to the E2E Networks Limited Employees Stock Option Scheme - 2021.	For	For	Compliant with regulations
	26-09-2025	E2E Networks Ltd	AGM	Management	Approval for change in object of utilization of funds amounting to Rs. 405.66 Crore raised via Preferential Allotment of 23,93,959 Shares and authorizing pledge of unutilized proceeds.	For	For	Compliant with regulations
	26-09-2025	E2E Networks Ltd	AGM	Management	Approval for change in object of utilization of funds amounting to Rs. 1079.28 Crore raised via Preferential Allotment of 29,79,579 Shares and authorizing pledge of unutilized proceeds.	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	Re-appointment of Mr. Sachin Shah (DIN: 00387166), Chief Executive Officer (CEO) and Executive Director, who retires by rotation at this 19th (nineteenth) Annual General Meeting, re-appointed as a Director of the Company, at his existing designation, role and terms of appointment, i.e. CEO and Executive Director, liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	To re-appoint M/s. Agarwal Prakash and Co., Chartered Accountants (Firm Registration No. 005975N) as the Statutory Auditors of the Company for a second term of five (5) consecutive years, commencing from the conclusion of the 19th Annual General Meeting (AGM) till the conclusion of the 24th AGM to be held in the year 2030, at a remuneration of INR 1,80,00,000/- plus applicable taxes and reimbursement of out-of-pocket expenses for the financial year 2025-26.	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	Re-appointment of Mr. Javed Tapia (DIN: 00056420), as a Non-Executive and Independent Director of the Company, not liable to retire by rotation, to hold office, for a second term of 3 (three) consecutive years, commencing from February 27, 2026 upto February 26, 2029 (both days inclusive).	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	Re-appointment of Ms. Tarana Lalwani (DIN: 01940572) as a Non-Executive and Independent Director of the Company, not liable to retire by rotation, to hold office, for a second term of 3 (three) consecutive years, commencing from March 01, 2026 upto February 28, 2029 (both days inclusive).	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	Re-appointment of Mr. Shyamm Mariwala (DIN: 00350235) as a Non-Executive and Independent Director of the Company, not liable to retire by rotation, to hold office, for a second term of 3 (three) consecutive years, commencing from March 01, 2026 upto February 28, 2029 (both days inclusive).	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-09-2025	Embassy Developments Ltd	AGM	Management	Appointment of M/s. GDR and Partners LLP, Company Secretaries (Firm Registration No. L2024KR016500), as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from the financial year 2025-26 till financial year 2029-30, at a remuneration of INR 5,00,000 plus applicable taxes and reimbursement of out-of-pocket expenses for the financial year 2025-26, and for subsequent years of their term, at such remuneration as may be recommended by the Audit Committee and mutually agreed between the Board and the Secretarial Auditors provided that the annual increase in remuneration, if any, shall not exceed 10% of the remuneration of the immediately preceding financial year.	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	Ratification of remuneration of INR 2,00,000/- plus applicable taxes and out-of-pocket expenses at actuals, for the financial year 2024-25, and INR 2,50,000/- plus applicable taxes and out-of-pocket expenses at actuals, payable to M/s. Gurvinder Chopra and Co., Cost Accountants (Firm Registration No. 100260), as Cost Auditors of the Company for the financial year 2024-25.	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	To enter into Development Management and Marketing Arrangements (DM or Arrangements), either directly or through its subsidiaries, with M/s. Birch Real Estate Private Limited (Birch) and M/s. Embassy-KSL Realty Ventures (KSL), either directly or through their holding company/ subsidiary(ies) / associate(s), related parties within the meaning of the Act and SEBI LODR Regulations, for a Development Management and Marketing fee (DM Fee) of 10% of the gross project revenue as may be mutually agreed among the parties, on an arm's length basis and in the ordinary course of business of the Company or its subsidiaries, notwithstanding the fact that the aggregate value of such transaction(s), if executed, may exceed the materiality thresholds prescribed under applicable laws.	For	For	Compliant with regulations
	26-09-2025	Embassy Developments Ltd	AGM	Management	Modification of the existing Future Asset Agreement, earlier entered into with Embassy Property Developments Private Limited (EPDPL), a Related Party Transaction.	For	For	Compliant with regulations
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements for the Financial Year ended 31 March 2025 together with the reports of the Board and Auditors thereon.	For	For	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To receive, consider, approve and adopt the Audited Consolidated Financial Statements for the Financial Year ended 31 March 2025 together with the report of the Auditors thereon.	For	For	No Governance concern identified. Compliant with the law.
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To declare dividend of Rs. 2.50 per equity share for the financial year 31 March 2025.	For	For	Compliant with law. Sufficient Liquid funds. No concern identified.
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mrs. Cherylann Pinto (DIN: 00111844), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with Law. No concerns identified
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint M/s. Walker Chandiok and Co. LLP, Chartered Accountants (Firm Registration No.: 001076N/N500013) as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 47th Annual General Meeting till the conclusion of the 52nd Annual General Meeting of the Company, at such remuneration and out of pocket expenses as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.	For	For	Compliant with law. No major governance concern identified
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	Ratification of remuneration of Rs. 2.80 million excluding applicable taxes and reimbursement of actual travel and out-of-pocket expenses to be paid to M/s. R A and Co. (Firm Registration No.: 000242), the Cost Auditors of the Company for the conduct of the cost audit for the financial year ending 31 March 2026.	For	For	Compliant with law. No governance concern identified

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of M/s. Rauthan and Associates Company Secretaries LLP, (ACA - 3363), (Firm Registration No.: L2023MH014100) as Secretarial Auditors of the Company for term of five consecutive years, i.e. to perform audit for the period starting from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	For	For	Compliant with law.
	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Ms. Patricia Andrews (DIN- 11211749) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 14 August 2025 up to 13 August 2030 (both days inclusive).	For	For	Compliant with law. No governance concern identified
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To confirm payment of first Interim Dividend of Rs. 23.19 per equity share of Rs. 10/- each (i.e. @ 231.9%) paid in November 2024, second Interim Dividend of Rs. 3 per equity share of Rs. 5/- each (i.e. @ 60 %) paid in May 2025 and to declare Final Dividend of Rs. 2.71 per equity share of Rs. 5/- each (i.e. @ 54.2%) for the Financial Year ended March 31, 2025.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To appoint a Director in place of Cdr. Vasudev Puranik, IN (Retd.) (DIN-09623387) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To authorize the Board of Directors to fix remuneration of Statutory Auditors of the Company for the Financial Year 2025-26 in compliance with the orders and directions of appointment by the Comptroller and Auditor General of India and in terms of the provisions of Section 139(5) and Section 142 of the Companies Act, 2013.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	Appointment of M/s. SVJS Associates, Company Secretaries having Firm Registration No. P2008KE017900, as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 97th Annual General Meeting of the Company to be held in the year 2030, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.	For	For	No concerns on merit
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	Ratification of remuneration of Rs. 2,25,000 plus applicable taxes payable to M/s. Dhananjay V Joshi and Associates, Cost Accountants, who, based on the recommendation(s) of the Audit Committee, have been appointed by the Board of Directors of the Company (Board), as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Shri. Rajeev Prakash having (DIN No 08590061) as Part-Time Official Director (Government Nominee Director) on the Board of the Company with effect from December 10, 2024, not liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Capt. Jagmohan (Retd.), (DIN: 08630668) as Chairman and Managing Director of the Company with effect from April 21, 2025, not liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Shri. Ruchir Agrawal (DIN- 10166533) as Director (Finance) by the Government of India, with effect from March 7, 2025, liable to retire by rotation.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Cmde. S B Jamgaonkar (Retd.), (DIN: 11017821) as Director (Submarine and Heavy Engineering) by the Government of India, with effect from March 25, 2025 liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Dr. Vivek Atul Bhuskute, (DIN: 09417992) as Part Time non official (Independent Director) of the company not liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Smt. Veni Thapar (DIN: 01811724) as Part Time non official Director (Independent) of the company not liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Shri. Kedarnath Gupta, (DIN: 06460508) as Part Time non official Director (Independent) of the company not liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	Neuland Laboratories Limited	POB*	Management	To approve the appointment of Dr. Ravi Shankar Gopinath (DIN: 00803847), as an Independent Director of the Company for a term of five consecutive years effective from August 1, 2025 till July 31, 2030 and shall not be liable to retire by rotation.	For	For	Compliant with regulations
	26-09-2025	PB Fintech Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	26-09-2025	PB Fintech Ltd	AGM	Management	Mr. Yashish Dahiya (DIN: 00706336) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	26-09-2025	PB Fintech Ltd	AGM	Management	To appoint M/s. Dhananjay Shukla and Associates, Practicing Company Secretaries with Registration No. P2025HR323300 as the Secretarial Auditor of the Company, for a period of 5 (five) consecutive Financial Years commencing from Financial Year 2025-26 up to Financial Year 2029-30, at such remuneration plus applicable taxes as may be determined by the Audit Committee and the Secretarial Auditor and to avail any other services, certificates, or reports as may be permissible under applicable laws.	For	For	Compliant with regulations
	26-09-2025	PB Fintech Ltd	AGM	Management	To approve the re-appointment of Mr. Yashish Dahiya (DIN: 00706336) as the Chairman, Executive Director and Chief Executive Officer of the Company for a further period of five (5) years, with effect from July 05, 2026 to July 04, 2031 and approval of remuneration.	For	For	Compliant with regulations
	26-09-2025	PB Fintech Ltd	AGM	Management	To approve the Re-appointment of Mr. Alok Bansal (DIN: 01653526), as the Executive Vice Chairman and Whole Time Director of the Company for a further period of five (5) years, with effect from June 28, 2026 to June 27, 2031 and approval of remuneration.	For	For	Compliant with regulations
	26-09-2025	PB Fintech Ltd	AGM	Management	Payment of remuneration to Mr. Sarbvir Singh (DIN: 00509959), as Executive Director and Joint Group Chief Executive Officer of the Company, for the period commencing from October 01, 2025 to August 25, 2028.	For	For	Compliant with regulations
	26-09-2025	RBL Bank Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Bank for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	26-09-2025	RBL Bank Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Bank for the financial year ended March 31, 2025 and the Report of the Auditors thereon.	For	For	Compliant with regulations
	26-09-2025	RBL Bank Limited	AGM	Management	To declare a Dividend of Rs. 1 (10%) per equity (ordinary) share of the face value of Rs. 10 each for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	26-09-2025	RBL Bank Limited	AGM	Management	To appoint a director in place of Mr. Gopal Jain (DIN: 00032308), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-09-2025	RBL Bank Limited	AGM	Management	Appointment of M/s. Singhi and Co., Chartered Accountants (Firm Registration No. 302049E) as one of the Joint Statutory Auditors of the Bank, for a period of three (3) years i.e. to hold office as such from the conclusion of the Eighty-Second (82nd) Annual General Meeting until the conclusion of the Eighty-Fifth (85th) Annual General Meeting, further subject to the approval of RBI for each year during this tenure and the audit fee and fees for other assignments plus out of pocket expenses.	For	For	Compliant with regulations
	26-09-2025	RBL Bank Limited	AGM	Management	Appointment of M/s. S. N. Ananthasubramanian and Co., Practicing Company Secretary (Firm Registration No: P1991MH040400), as the Secretarial Auditor of the Bank, for a period of five (5) consecutive years i.e. from financial year 2025-26 up till financial year 2029-30 to undertake secretarial audit of the Bank as required under the Act and SEBI Listing Regulations and issue the Secretarial Audit Report under Section 204 of the Act and Regulation 24A of the SEBI Listing Regulations for the aforesaid period(s) and to provide such other services as permissible under applicable laws and as approved by the Audit Committee/Board of Directors of the Bank and the fees for such Secretarial Audit and fees for such other assignments as approved by the Board and which are regulatorily permissible to be provided by the Secretarial Auditor under the SEBI Listing Regulations or other applicable laws, as amended from time to time, plus out of pocket expenses.	For	For	Compliant with regulations
	26-09-2025	RBL Bank Limited	AGM	Management	To make offers and/or invitations thereof and/or issue(s)/issuances and/or allotment of securities thereof, on private placement basis, for a period of one year from the date of passing of this resolution, in one or more tranches and/or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series / tranches, including the price, coupon, premium, discount, tenor etc. as deemed fit by the Board of Directors, as per the structure and within the limits permitted by RBI, of an amount not exceeding Rs. 3000 Crore within the overall borrowing limits of the Bank.	For	For	Compliant with regulations
	26-09-2025	RBL Bank Limited	AGM	Management	To create, offer, issue and allot such number of Equity Shares for cash, at such price or prices as the Board may deem fit, including a discount of up to 5 (five) per cent on the floor price calculated as per Regulation 176 of SEBI ICDR Regulations, such that the total amount to be raised through the issue of Equity Shares shall not exceed Rs. 3,500 Crore inclusive of such premium as may be fixed on the Equity Shares, to be subscribed to by qualified institutional buyers (QIB) as defined in the SEBI ICDR Regulations as may be deemed appropriate by the Board in its absolute discretion in consultation with the lead managers and whether or not such investors are Members of the Bank (collectively called Investors), by way of private placement through one or more qualified institutions placement (QIP).	For	For	Compliant with regulations
	26-09-2025	Syrma SGS Technology Ltd	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, along with the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, along with the report of the Auditors thereon.	For	For	Unqualified financial statement
	26-09-2025	Syrma SGS Technology Ltd	AGM	Management	To declare dividend on Equity Shares for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	26-09-2025	Syrma SGS Technology Ltd	AGM	Management	To appoint Mr. Sudeep Tandon (DIN: 02214657), as Director of the Company in place of Mr. Jaideep Tandon (DIN: 01693731), director of the Company, who retires by rotation and has not offered himself for re-appointment.	For	For	Compliant with regulations
	26-09-2025	Syrma SGS Technology Ltd	AGM	Management	Ratification of remuneration of Rs. 2,00,000/- plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit payable to M/s. Umesh Sagta and Associates, Cost Accountants, Cost Auditors (Firm Registration No. 001801), as approved by the Board of Directors, to conduct the audit of cost records of the Company for the Financial Year 2025-26.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	26-09-2025	Syrma SGS Technology Ltd	AGM	Management	Appointment of M/s. DPV and Associates LLP., Practicing Company Secretaries, (Firm Registration No. L2021HR009500), as the Secretarial Auditor of the Company for a term of five years commencing from April 1, 2025 to March 31, 2030, to conduct the Secretarial Audit in accordance with the applicable provisions, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditor.	For	For	Compliant with regulations
	26-09-2025	Syrma SGS Technology Ltd	AGM	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/ or competitive basis, for such part of issue and for such categories of persons as may be permitted by applicable law), such number of Equity Shares and/ or other securities convertible into Equity Shares or any combination thereof, in accordance with applicable law, in one or more tranches, whether Rupee denominated or denominated in foreign currency, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the lead managers / book running lead manager(s) and/ or other advisor(s) or otherwise, for an aggregate amount not exceeding Rs. 1,000 crore.	For	For	Compliant with regulations
	27-09-2025	Hi-Tech Pipes Ltd	AGM	Management	"To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the report(s) of the Board of Directors and the Auditors thereon; and b. The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Auditors Report thereon."	For	For	Unqualified financial statement
	27-09-2025	Hi-Tech Pipes Ltd	AGM	Management	The Board of Directors has recommended a dividend of Rs. 0.025 (2.5%) per equity share.	For	For	Compliant with regulations
	27-09-2025	Hi-Tech Pipes Ltd	AGM	Management	To appoint Mr. Anish Bansal (DIN: 00670250), who liable to retires by rotation and being eligible, offers himself for re-appointment as a Whole-Time Director.	For	For	Compliant with regulations
	27-09-2025	Hi-Tech Pipes Ltd	AGM	Management	Ratification of remuneration of Rs. 50,000/- plus taxes payable to M/s. S. Shekhar and Co. the Cost Accountants (FRN: 000452) as Cost Auditor of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	For	For	Compliant with regulations
	27-09-2025	Hi-Tech Pipes Ltd	AGM	Management	Approval for appointment of M/s. NSP and Associates, Practicing Company Secretaries (Peer Review No. 1797/2022) (C P No : 10937) as the Secretarial Auditors of the Company for five (5) financial years commencing from 2025-26 to 2029-30 at such remuneration as may be mutually agreed between Secretarial Auditors and the Board/ Audit Committee of the Company.	For	For	Compliant with regulations
	27-09-2025	Hindustan Unilever Limited	POB*	Management	Appointment of Ms. Priya Nair (DIN: 07119070) as Managing Director and Chief Executive Officer of the Company, not liable to retire by rotation, to hold office for a period of 5 (five) consecutive years i.e., from 1st August 2025 to 31st July 2030 and including remuneration.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company, including Balance Sheet as of 31st March 2025 and the Statement of Profit and Loss for the financial year ended on that date together with Cash Flow Statement and notes attached thereto, Auditor's Report and Report of Board of Directors thereon.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To appoint a Director in place of Mrs. Tilottama Sanghvi (DIN: 00190481), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To declare a Dividend of Rs. 2/- being (100%) per Equity Share of the face value of Rs. 2/- each for the financial year ended 31st March 2025.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To appoint M/s. Samdani Shah and Kabra, Practicing Company Secretaries (Firm Registration No. P2008GJ016300) as the Secretarial Auditors of the Company for the period of Five (05) consecutive Financial Years from FY 2025-26 till FY 2029-30 on such remuneration.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To ratify remuneration of Rs. 1,15,000 p.a. plus applicable tax, travelling and out of pocket expenses payable to M/s. Y. S. Thakar and Co., Cost and Management Accountants, Vadodara, (Firm Registration No. 000318), appointed by the Board of Directors of the Company as Cost Auditors, to conduct audit of the cost records of the Company for the F.Y. 2025-26.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To appoint Mr. Amit Sanghvi (DIN : 00022444), as a Managing Director of Shaily Innovations FZCO, Dubai, UAE, Subsidiary of the Company, effective from 01st April 2025, and including remuneration.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To change the remuneration of Mr. Mahendra Sanghvi, (DIN:00084162) Executive Chairman, of the Company effective from 01st April 2025.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To change the remuneration of Mrs. Tilottama Sanghvi, (DIN: 00190481) Whole-Time Director, effective from 01st April 2025, for the remaining period of her tenure i.e. till 31st January 2026.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To change the remuneration of Mr. Laxman Sanghvi, (DIN: 00022977) Executive Director, effective from 01st April 2025.	For	For	Compliant with regulations
	27-09-2025	Shaily Engineering Plastics Ltd	AGM	Management	To re-appoint Mrs. Tilottama Sanghvi (DIN: 00190481) as an Whole-Time Director for a period of 3 (three) years from 1st February 2026 to 31st January 2029, liable to retire by rotation, and including remuneration.	For	For	Compliant with regulations
	27-09-2025	The India Cements Limited	POB*	Management	Scheme of Amalgamation of ICL Financial Services Limited (Transferor Company 1) and ICL International Limited (Transferor Company 2) and ICL Securities Limited (Transferor Company 3) and India Cements Infrastructures Limited (Transferor Company 4) (hereinafter collectively referred to as Transferor Companies) with The India Cements Limited (Transferee Company or Company) and their respective shareholders (Scheme).	For	For	Compliant with regulations
	29-09-2025	GMR Airports Limited	AGM	Management	To consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon.	For	For	Unqualified Financial statements. Compliant with Indian Accounting Standards. No major governance concern identified. (apart from certain adverse observations noted in the CARO Report).
	29-09-2025	GMR Airports Limited	AGM	Management	To appoint a Director in place of Mr. Grandhi Kiran Kumar (DIN: 00061669), who retires by rotation and being eligible, offers himself for re- appointment.	For	For	Compliant with law. No governance concern identified.
	29-09-2025	GMR Airports Limited	AGM	Management	To appoint a Director in place of Mr. Srinivas Bommidala (DIN: 00061464), who retires by rotation and being eligible, offers himself for re- appointment.	For	For	Compliant with law. No major governance concern identified.
	29-09-2025	GMR Airports Limited	AGM	Management	To consider and approve the appointment of M/s. V Sreedharan and Associates Company Secretaries as the Secretarial Auditor of the Company, to conduct the Secretarial Audit of the Company for the first term of five (5) years, beginning from the FY 2025-26 and ending in FY 2029-30, on such fees (plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audits) as may be decided by the Board of Directors of the Company.	For	For	Compliant with law. No governance concern identified.
	29-09-2025	GMR Airports Limited	AGM	Management	Approval for raising of funds through issuance of equity shares and/or other eligible securities through Qualified Institutions Placement and/or Foreign Currency Convertible Bonds shall not exceed Rs. 5,000 crores only.	For	For	Compliant with law. No governance concern identified.
	29-09-2025	GMR Airports Limited	AGM	Management	Approval for the Related Party Transactions with Delhi International Airport Limited, a subsidiary of the Company, considered Material, for an amount of upto Rs. 1700 crore for financial year 2025- 26.	For	For	Compliant with law. No major governance concern identified.
	29-09-2025	National Securities Depository Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Compliant with regulations
	29-09-2025	National Securities Depository Limited	AGM	Management	To declare final dividend at the rate of Rs. 2/- per Equity Share, of the face value of Rs. 2/- each (i.e. 100%), for the financial year ended March 31, 2025, on 20 Crore equity shares of the Company.	For	For	Compliant with regulations
	29-09-2025	National Securities Depository Limited	AGM	Management	To appoint Mr. Sanjay Panicker (DIN 03531776) as Non-Independent Director, of the Company who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-09-2025	National Securities Depository Limited	AGM	Management	Appointment of KANJ and Co. LLP, Company Secretaries (Firm Registration No. P2000MH005900 and Peer Review Certificate No. 6309/2024) as Secretarial Auditors of the Company for a period of five (5) consecutive Financial Years 2025-26 to 2029-30 to conduct Secretarial Audit of the Company at such remuneration and on such terms and conditions as may be decided by the Board of Directors in consultation with secretarial Auditor from time to time.	For	For	Compliant with regulations
	29-09-2025	PG Electroplast Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended on March 31, 2025 along with the report of the Board of Directors and Statutory Auditors thereon.	For	For	Compliant with regulations
	29-09-2025	PG Electroplast Limited	AGM	Management	To declare dividend on equity shares for the financial year ended March 31, 2025.	For	For	Compliant with regulations
	29-09-2025	PG Electroplast Limited	AGM	Management	To re-appoint Mr. Vikas Gupta (DIN: 00182241) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	29-09-2025	PG Electroplast Limited	AGM	Management	Ratification of remuneration of Rs. 4,80,000/- plus applicable taxes and reimbursement of out of pocket expenses to be paid to M/s. IC and Associates, (Firm Registration No. 001992), Cost Accountants, to conduct audit of the cost records of the Company for the financial year ending on March 31, 2026 as approved by the Board of Directors on recommendation of the Audit Committee of the Company.	For	For	Compliant with regulations
	29-09-2025	PG Electroplast Limited	AGM	Management	Appointment of J B Bhave and Co, Company Secretaries, Peer Reviewed Company Secretary (bearing Unique Identification No. S1999MH025400) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	For	For	Compliant with regulations
	29-09-2025	Sammaan Capital Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and Reports of the Board of Directors and Auditors thereon.	For	For	Unqualified financial statements (except certain non-material/ unfavorable remarks identified in CARO Report). Compliant with Indian Accounting Standards. No concern identified.
	29-09-2025	Sammaan Capital Ltd	AGM	Management	To appoint a Director in place of Mr. Gagan Banga (DIN: 00010894), a Whole Time Director and Key Managerial Personnel, designated as Managing Director and CEO, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Compliant with law. No concern identified.
	29-09-2025	Sammaan Capital Ltd	AGM	Management	To make offer(s), invitation(s) to subscribe and issue redeemable non-convertible debentures, subordinated debentures, bonds, secured or unsecured (NCDs) (issuance of NCDs shall not be in the nature of equity shares) (hereinafter referred to as Debentures) at such face value as may be permissible under the Act, SEBI Regulations, and RBI directions on private placement basis at par, discount or premium, in one or more tranches during the period of one year for a sum not exceeding Rs. 30,000 Crores.	For	For	Compliant with law. No concern identified.
	29-09-2025	Sammaan Capital Ltd	AGM	Management	Appointment of M/s. Neelam Gupta and Associates, Company Secretaries having Unique Code: S2006UP86800, as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30, at a fee of Rs. 2,50,000/- plus applicable taxes for the FY 2025-26 and 10% increment on annual basis and out of pocket expenses, taxes and certification fees, if any, incurred/issued during the course of Audit.	For	For	Compliant with law. No concern identified.
	29-09-2025	Sammaan Capital Ltd	AGM	Management	To pay remuneration/commission/ incentives, to its non-executive directors (i.e. directors of the Company other than its Managing Director and/or the Whole-Time Directors), in addition to sitting fees and/or reimbursement of expenses for attending the meeting of the Board of Directors of the Company and/or Committees thereof, subject to an overall ceiling of 1% (one percent) of the net profits of the Company, for each financial year for a period of three years with effect from April 1, 2026, in such manner, as the Board may, from time to time, determine.	For	For	Compliant with law. No major governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-09-2025	The Phoenix Mills Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Unqualified financial statements. Compliant with Indian Accounting Standards (except certain non-material remarks identified in CARO report). No concern identified
	29-09-2025	The Phoenix Mills Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	For	For	Unqualified financial statements. Compliant with Indian Accounting Standards (except certain non-material remarks identified in CARO report). No concern identified
	29-09-2025	The Phoenix Mills Limited	AGM	Management	To declare a final dividend of Rs. 2.50 /- per Equity Share of the face value of Rs. 2/- each (125%) for the financial year ended March 31, 2025.	For	For	Sufficient fund available. No concern identified
	29-09-2025	The Phoenix Mills Limited	AGM	Management	To appoint a director in place of Ms. Rashmi Sen (DIN: 05206417), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Compliant with law. No governance concern identified
	29-09-2025	The Phoenix Mills Limited	AGM	Management	Re-appointment of Mr. Rajesh Kulkarni (DIN:03134336), as Whole-Time Director (WTD) of the Company, liable to retire by rotation, for a period of five years with effect from May 27, 2026 and payment of remuneration.	For	For	Compliant with law. No major governance concern identified
	29-09-2025	The Phoenix Mills Limited	AGM	Management	Appointment of Rathi and Associates, Company Secretaries a Peer Reviewed Firm (Firm Registration Number P1988MH011900), as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from financial year 2025-26 to financial year 2029-30, to conduct secretarial audit of the Company, at such remuneration as shall be fixed by the Board of Directors based on the recommendation of the Audit Committee of the Company in consultation with the Secretarial Auditor.	For	For	Compliant with law. No major governance concern identified
	30-09-2025	Optiemus Infracom Ltd	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of Board of Directors and Auditors thereon.	For	For	Compliant with regulations
	30-09-2025	Optiemus Infracom Ltd	AGM	Management	To appoint a Director in place of Mr. Ashok Gupta (DIN: 00277434), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	Compliant with regulations
	30-09-2025	Optiemus Infracom Ltd	AGM	Management	To re-appoint Mr. Ashok Gupta (DIN: 00277434) as Whole-Time Director, designated as Executive Chairman of the Company, liable to retire by rotation, for a further term of 3 (Three) consecutive years effective from April 01, 2026 to March 31, 2029 and including remuneration.	For	For	Compliant with regulations
	30-09-2025	Optiemus Infracom Ltd	AGM	Management	To re-appoint Ms. Ritu Goyal (DIN: 05180676) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (Five) consecutive years effective from April 01, 2026 to March 31, 2031.	For	For	Compliant with regulations
	30-09-2025	Optiemus Infracom Ltd	AGM	Management	To appoint Mr. Vishal Rajpal (DIN: 00864403) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 (Three) consecutive years effective from October 28, 2025 to October 27, 2028.	For	For	Compliant with regulations
	30-09-2025	Optiemus Infracom Ltd	AGM	Management	To consider and approve the appointment of M/s. S.K. Batra and Associates, Practicing Company Secretaries, (Peer Reviewed Unit UIN No.: S2008DE794900), as the Secretarial Auditors of the Company to hold office for a term of five consecutive years commencing from the Financial Year 2025-26 to 2029-30 at a fees of Rs.1,60,000/- plus taxes for the Financial Year 2025-26 and such other fees as may be amended/approved by the Board/ Audit Committee for the subsequent financial years and on such terms and conditions as may be mutually agreed between the Secretarial Auditors and the Audit Committee/ Board of Directors of Company.	For	For	Compliant with regulations
	30-09-2025	Optiemus Infracom Ltd	AGM	Management	To consider and approve the modification in the deployment of funds amounting to Rs. 29,636.81 Lakhs, raised through preferential issue of equity shares and fully convertible warrants of the Company, for the objects as stated in the notice of Extra-Ordinary General Meeting (EGM) dated December 12, 2024, read with the corrigendum dated December 26, 2024.	For	For	Compliant with regulations
3rd Quarter (October to December, 2025)	01-10-25	Jubilant Foodworks Limited	POB*	Management	To approve JFL Employees Stock Option Scheme 2025 (ESOP 2025) and granting of stock options to the employees of the Company under ESOP 2025.	For	For	ESOP is prerogative of Nomination and Remuneration Committee. Hence, approving it.
	01-10-25	Jubilant Foodworks Limited	POB*	Management	Authorization to the JFL Employees Welfare Trust for Secondary Acquisition.	For	For	ESOP is prerogative of Nomination and Remuneration Committee. Hence, approving it.
	01-10-25	Jubilant Foodworks Limited	POB*	Management	Implementation of the JFL Employees Stock Option Scheme 2025 through JFL Employees Welfare Trust.	For	For	ESOP is prerogative of Nomination and Remuneration Committee. Hence, approving it.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	01-10-25	Jubilant Foodworks Limited	POB*	Management	To approve the grant of stock options to the employees/ directors of present and future unlisted holding, and/ or unlisted subsidiary company(ies) of the Company, in India and/or outside India, under JFL Employees Stock Option Scheme 2025.	For	For	ESOP is prerogative of Nomination and Remuneration Committee. Hence, approving it.
	01-10-25	Jubilant Foodworks Limited	POB*	Management	To approve increase in the limit of managerial remuneration payable to Mr. Sameer Khetarpal (DIN: 07402011) as CEO and Managing Director, up to a limit of 10% of the net profits of the Company for the remainder of his current tenure.	For	For	Compliant with regulations
	01-10-25	Jubilant Foodworks Limited	POB*	Management	Approval for provision of money by the Company to JFL Employees Welfare Trust.	For	For	ESOP is prerogative of Nomination and Remuneration Committee. Hence, approving it.
	05-10-25	Ashok Leyland Limited	POB*	Management	Appointment of Mr. Sridharan Kesavan (DIN: 00051976) as a Non-Executive Independent Director of the company for a term of three consecutive years commencing August 25, 2025 to August 24, 2028, not liable to retire by rotation.	For	For	Compliant with regulations
	05-10-25	Ashok Leyland Limited	POB*	Management	Appointment of Ms. Geeta Mathur (DIN: 02139552) as a Non-Executive Independent Director of the company for a term of five consecutive years commencing August 25 , 2025 to August 24 , 2030, not liable to retire by rotation.	For	For	Compliant with regulations
	07-10-25	Cummins India Limited	POB*	Management	Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from August 09, 2025 to August 08, 2030 and is not liable to retire by rotation.	For	For	Compliant with law. No governance concern identified.
	07-10-25	Cummins India Limited	POB*	Management	Appointment of Mr. Thierry Bruno Pimi Nouyeuwe (DIN: 11225590) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	For	For	Compliant with law. No governance concern identified.
	15-10-25	Aditya Birla Capital Limited	POB*	Management	Appointment of Ms. Vishakha Mulye (DIN: 00203578) as Managing Director and Chief Executive Officer of the Company for the period effective from 01 September 2025 to 31 August 2030 (both days inclusive) and fixation of remuneration.	For	For	Compliant with law.
	15-10-25	Aditya Birla Capital Limited	POB*	Management	Appointment of Mr. Rakesh Singh (DIN: 07006067) as an Executive Director and Chief Executive Officer (NBFC) of the Company for the period effective from 01st September, 2025 to 22nd July, 2027 (both days inclusive) and fixation of remuneration.	For	For	Compliant with law.
	16-10-25	CARE Ratings Limited	POB*	Management	Re-appointment of Mr. Gurumoorthy Mahalingam (DIN: 09660723) as an Independent Director on the Board of the Company for a second term of three (3) consecutive years with effect from 21st November, 2025 upto 20th November, 2028, who shall not be liable to retire by rotation.	For	For	Compliant with law
	16-10-25	CARE Ratings Limited	POB*	Management	Re-appointment of Mr. Venkatadri Chandrasekaran (DIN: 03126243) as an Independent Director on the Board of the Company for a second term of three (3) consecutive years with effect from 7th December, 2025 upto 6th December, 2028, who shall not be liable to retire by rotation.	For	For	Compliant with law
	17-10-25	Johnson Controls-Hitachi Air Conditioning India Limited	POB*	Management	Change the name of the Company from Johnson Controls-Hitachi Air Conditioning India Limited to the new name Bosch Home Comfort India Limited.	For	For	Compliant with regulations
	17-10-25	Johnson Controls-Hitachi Air Conditioning India Limited	POB*	Management	To approve appointment of M/s. S R B C and CO LLP, Chartered Accountants (Firm Registration No: 324982E/E300003) as Statutory Auditors of the Company to fill casual vacancy caused by the resignation of M/s. Price Waterhouse and Co. Chartered Accountants LLP (Firm Registration No. 304026E / E300009) for conducting audit for the Financial year 2025-26 and to hold office as the Statutory Auditors of the Company till the conclusion of the next Annual General Meeting of the Company to be held in calendar year 2026 on such remuneration as may be determined by the Board as per recommendation of Audit Committee.	For	For	No concerns on merit of auditor. Hence, approving it.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	19-10-25	Crompton Greaves Consumer Electricals Ltd	POB*	Management	Appointment of Mr. Sundaram Damodarannair (DIN: 00016304) as Non-Executive Non-Independent Director of the Company, liable to retire by rotation, with effect from September 18, 2025 to April 15, 2028 (both days inclusive).	For	For	No concern on the profile and merit of the proposed Appointee.
	19-10-25	ICICI Prudential Life Insurance Company Ltd	POB*	Management	Appointment of Mr. Naveen Tahilyani (DIN: 06594510), as a Non-Executive Director of the Company effective September 13, 2025 and he shall be liable to retire by rotation.	For	For	Compliant with law. No governance concern identified.
	19-10-25	ICICI Prudential Life Insurance Company Ltd	POB*	Management	Appointment of Mr. Samit Upadhyay (DIN: 11288692), as a Non-Executive Director of the Company effective September 13, 2025 and he shall be liable to retire by rotation.	For	For	Compliant with law. No governance concern identified.
	22-10-25	Titan Company Limited	POB*	Management	Re-appointment of Mr. Sandeep Singhal (DIN: 00422796) as an Independent Director of the Company with effect from 11th November 2025 up to 10th November 2030, not liable to retirement by rotation.	For	For	Compliant with regulations
	22-10-25	Titan Company Limited	POB*	Management	Appointment of Mr. Puneet Chhatwal (DIN: 07624616) as an Additional Director (Non-Executive and Non-Independent) of the Company effective 28th August 2025, liable to retire by rotation.	For	For	Compliant with regulations
	24-10-25	Yes Bank Limited	POB*	Management	Re-appointment of Mr. Rama Subramaniam Gandhi (DIN: 03341633) as Non-Executive (Part-time) Chairman of the Bank for the period from September 20, 2025 to May 13, 2027 (both days inclusive) and to approve payment of remuneration.	For	For	Compliant with regulations
	24-10-25	Yes Bank Limited	POB*	Management	Appointment of Mr. Shinichiro Nishino (DIN: 11290100) as a Non-Executive and Non-Independent Director (Nominee of Sumitomo Mitsui Banking Corporation) of the Bank, liable to retire by rotation.	For	For	Compliant with regulations
	24-10-25	Yes Bank Limited	POB*	Management	Appointment of Mr. Rajeev Veeravalli Kannan (DIN: 01973006) as a Non-Executive and Non-Independent Director (Nominee of Sumitomo Mitsui Banking Corporation) of the Bank, liable to retire by rotation.	For	For	Compliant with regulations
	24-10-25	Yes Bank Limited	POB*	Management	To approve payment of remuneration to Dr. Rajan Pental (DIN: 08432870) as Executive Director of the Bank.	For	For	Compliant with regulations
	24-10-25	Yes Bank Limited	POB*	Management	To approve payment remuneration to Mr. Prashant Kumar (DIN: 07562475) as Managing Director and Chief Executive Officer (MD and CEO) of the Bank.	For	For	Compliant with regulations
	24-10-25	Yes Bank Limited	POB*	Management	To approve payment of remuneration to Mr. Manish Jain (DIN: 10774800) as Executive Director of the Bank.	For	For	Compliant with regulations
	29-10-25	Camlin Fine Sciences Limited	POB*	Management	To create, issue, offer and allot up to 41,06,181 fully paid up Equity Shares at a price of Rs. 247.69/- per Equity Share (which includes a premium of Rs. 246.69/- per Equity Share) (Issue Price), aggregating up to a consideration of Rs. 101,70,59,971.89/- (Investors), as consideration other than cash towards the acquisition of ordinary shares of Vinpai, a French societe anonyme (Swap Shares), determined in accordance with the terms of the share purchase agreement dated February 24, 2025 and amendments thereof (SPA), pursuant to a share swap arrangement, by way of a preferential issue on a private placement basis (Preferential Issue).	For	For	Compliant with regulations
	29-10-25	HCL Technologies Limited	POB*	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Non-Executive Independent Director of the Company for a term of five consecutive years commencing from September 8, 2025 to September 7, 2030 (both days inclusive), and he will not be liable to retire by rotation.	For	For	Compliant with regulations
	29-10-25	Sammaan Capital Ltd	EGM	Management	Amendment to the Articles of Association of the Company and Grant of Special Right of Pre-emption to Identified Shareholder of the Company.	For	For	Compliant with law. Hence, approving it.
	29-10-25	Sammaan Capital Ltd	EGM	Management	Amendment to the Articles of Association of the Company and Grant of Special Right to Information to Identified Shareholder of the Company.	For	For	Compliant with law. Hence, approving it.
	29-10-25	Sammaan Capital Ltd	EGM	Management	Amendment to the Articles of Association of the Company and Grant of Special Right Regarding Committees to Identified Shareholder of the Company.	For	For	Compliant with law. Hence, approving it.

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	29-10-25	Sammaan Capital Ltd	EGM	Management	To create, offer, issue and allot the following securities, by way of a preferential issue on a private placement basis for cash consideration to Avenir Investment RSC Ltd, a restricted scope company incorporated under the laws of the United Arab Emirates with PAN AAYCA9240R and having its permanent address at Office 3701 and 3712, Floor 37, Addax Port Office Tower, Tamouh, Al Reem Island, Abu Dhabi, United Arab Emirates (Investor) on such terms and conditions as set out in the Share Subscription Agreement dated October 2, 2025 as executed between the Company and the Investor (the SSA) and subject to applicable laws and regulations and in accordance with Chapter V of the ICDR Regulations (Preferential Issue).	For	For	Compliant with law. Hence, approving it.
	29-10-25	Sammaan Capital Ltd	EGM	Management	Amendment to the Articles of Association of the Company regarding board Process.	For	For	Compliant with law. Hence, approving it.
	29-10-25	Sammaan Capital Ltd	EGM	Management	Amendment to the Articles of Association of the Company and Grant of Special Right Regarding Directors Nomination to Identified Shareholder of the Company.	For	For	Compliant with law. Hence, approving it.
	30-10-25	E2E Networks Ltd	POB*	Management	To consider and approve re-appointment of Ms. Srishti Baweja (DIN: 08057000) as the Whole Time Director and Key Managerial Personnel of the Company, liable to retire by rotation for the period commencing from January 31, 2026 till January 30, 2031 and remuneration payable to her.	For	For	Compliant with regulations
	30-10-25	E2E Networks Ltd	POB*	Management	Increase the Authorised Share Capital of the Company from Rs. 25,00,00,000 divided into 2,50,00,000 equity shares of Rs. 10/- each to Rs. 50,00,00,000 divided into 5,00,00,000 equity shares of Rs. 10/- each by creation of additional Rs. 25,00,00,000 divided into 2,50,00,000 equity shares of Rs. 10/- each and consequently, the existing Clause V of the Memorandum of Association of the Company.	For	For	Compliant with regulations
	30-10-25	E2E Networks Ltd	POB*	Management	To consider and approve the raising of funds by way of public or private offering through a Qualified Institutions Placement / Rights / FPO / Any other mechanism to Investors through Issuance of equity shares or other eligible securities by the company.	For	For	Compliant with regulations
	30-10-25	E2E Networks Ltd	POB*	Management	To consider and approve re-appointment of Mr. Tarun Dua, Managing Director (DIN:02696789) as the Managing Director and Key Managerial Personnel of the Company, liable to retire by rotation for the period commencing from January 31, 2026 till January 30, 2031 and remuneration payable to him.	For	For	Compliant with regulations
	30-10-25	RBL Bank Limited	POB*	Management	Payment of Variable Pay of Rs. 5.80 Crore (comprising of Cash Variable Pay and Non Cash Variable Pay (Share-linked instruments) for FY 2024-25, and for revision in fixed pay (including perquisites) to Rs. 3.54 Crore w.e.f. April 1, 2025 payable to Mr. R. Subramaniakumar (DIN: 07825083), Managing Director and CEO of the Bank.	For	For	Compliant with regulations
	30-10-25	RBL Bank Limited	POB*	Management	Payment of Variable Pay of Rs. 2.76 Crore (comprising of Cash Variable Pay and Non-Cash Variable Pay (Share-linked instruments) for FY 2024-25, and for revision in fixed pay (including perquisites) to Rs. 3.01 Crore w.e.f. April 1, 2025, payable to Mr. Rajeev Ahuja (DIN: 00003545), Executive Director of the Bank.	For	For	Compliant with regulations
	01-11-25	Swiggy Ltd	POB*	Management	To sale and transfer of the quick commerce business under the brand name Instamart, along with all relevant assets, liabilities, permits and licenses, records, intellectual property, employees and contracts (the Instamart Undertaking) to Swiggy Instamart Private Limited an indirect step-down wholly-owned subsidiary of the Company incorporated in India (Purchaser WOS), as a going concern; through a slump sale (as defined under Section 2(42C) of the Income-tax Act, 1961) (Proposed Transfer) as specified in the business transfer agreement (the BTA) to be entered into between the Company and the Purchaser WOS for a lump sum consideration at the book value of assets and liabilities of the Instamart Undertaking determined as on the effective date of Proposed Transfer as mentioned in BTA.	For	For	Compliant with law. Given that the business being transferred will continue to be 100% owned by the Company and that SEBI (LODR) Regulations has created adequate safeguards to ensure that investors' interests are protected even after the sale, no governance concern is identified on the proposed resolution

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	01-11-25	Swiggy Ltd	POB*	Management	Approval of Material Related Party Transaction for the sale and transfer of 1,63,990 Series D Compulsorily Convertible Preference Shares and 10 equity shares held by the Company in Roppen Transportation Services Private Limited to MIH Investments One B.V for a consideration of INR 1968,00,00,000.	For	For	A systematic bidding process combined with the fact that an unrelated party is proposed with the same consideration value provides comfort over the fairness of the consideration value proposed. No other major governance concern is identified
	01-11-25	Coforge Ltd	POB*	Management	To approve the re-appointment of Mr. D K Singh (DIN: 10485073) as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from February 12, 2026 to February 11, 2031 (both days inclusive).	For	For	Compliant with law. No governance concern identified.
	02-11-25	Coforge Ltd	POB*	Management	To approve the appointment of Mr. John Speight (DIN: 09160041) as an Executive Director of the Company, for a period of 5 (five) years from October 10, 2025 up to October 09, 2030 (both days inclusive), liable to retire by rotation and including remuneration.	For	For	Compliant with law. No governance concern identified.
	03-11-25	Adani Ports and Special Economic Zone Limited	POB*	Management	To appoint Mr. Manish Kejriwal (DIN: 00040055) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from August 5, 2025.	For	For	Compliant with law. No governance concern identified.
	04-11-25	Infosys Limited	POB*	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs. 5 (Equity Shares), from the shareholders of the Company, as on the record date, to be determined by the Board / Buyback Committee (Record Date), on a proportionate basis, at a price of Rs. 1,800/- per Equity Share (Buyback Price) and for an amount of Rs. 18,000 crore (Buyback Offer Size), representing 24.31% and 21.68% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited interim condensed financial statements of the Company as at June 30, 2025 on a standalone basis and consolidated basis respectively (Buyback). The Buyback Offer Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement, publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (Transaction Costs). The Buyback period shall commence from the date of declaration of results of the postal ballot for special resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made (Buyback Period), in accordance with, and consonance, with the provisions contained in the Buyback Regulations, the Act, Share Capital Rules, the Management Rules and the LODR Regulations.	For	For	Compliant with the law. While concerns exist over the potential tax implications on the buyback benefit for select set of shareholders, since the option can be beneficial for investors who are willing to take benefit of the proposed buyback opportunity, no major concerns are identified.
	05-11-25	Neuland Laboratories Limited	POB*	Management	Re-designation of Mr. Davuluri Sucheth Rao (DIN: 00108880), Whole-time Director designated as Vice Chairman and Chief Executive Officer, as Executive Vice Chairman, in the capacity of Whole-Time Director, effective from April 1, 2026 and for the remaining period of his tenure, i.e., up to July 31, 2028.	For	For	Compliant with law. No governance concern identified
	05-11-25	Neuland Laboratories Limited	POB*	Management	Re-designation of Mr. Davuluri Saharsh Rao (DIN: 02753145) from Whole Time Director designated as Vice Chairman and Managing Director, as Chief Executive Officer and Managing Director, in the capacity of Whole-Time Director, effective from April 1, 2026 and for the remaining period of his tenure, i.e., up to May 31, 2030.	For	For	Compliant with law. No governance concern identified
	07-11-25	Arvind Ltd	POB*	Management	To appoint Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years i.e. up to 7th September, 2030.	For	For	Compliant with law. No concern identified on the merits of the appointee
	07-11-25	Arvind Ltd	POB*	Management	To continue payment of annual remuneration to Mr. Sanjay Lalbhai, in excess of limit prescribed under Regulation 17(6)(e)(i) of Listing Regulations i.e. 2.5% of the net profits of the Company as calculated under Section 198 of the Companies Act, 2013 or Rs. 5 Crores, whichever is higher, till the expiry of his existing tenure of appointment, as previously approved by the members.	For	For	Compliant with law. No concern on the merit of the proposed appointee. Governance concern: Dual position of Chairman and Managing Director. Concentration of power in the hands of a single person

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	07-11-25	Arvind Ltd	POB*	Management	To continue payment of annual remuneration to Mr. Punit Lalbhai, in excess of limit prescribed under Regulation 17(6)(e)(i) of Listing Regulations i.e. in excess of 2.5% of the net profits of the Company as calculated under Section 198 of the Companies Act, 2013 or Rs. 5 Crores, whichever is higher, till expiry of his existing tenure of appointment, as previously approved by the members.	For	For	Compliant with law. No concern on the merit of the proposed appointee
	07-11-25	Arvind Ltd	POB*	Management	To continue payment of annual remuneration to Mr. Kulin Lalbhai, in excess of limit prescribed under Regulation 17(6)(e)(i) of Listing Regulations i.e. in excess of 2.5% of the net profits of the Company as calculated under Section 198 of the Companies Act, 2013 or Rs. 5 Crores, whichever is higher, till expiry of his existing tenure of appointment, as previously approved by the members.	For	For	Compliant with law. No concern on the merit of the proposed appointee
	07-11-25	Arvind Ltd	POB*	Management	To continue payment of annual aggregate remuneration to directors forming part of promoter and promoter group viz. Mr. Sanjay Lalbhai, Mr. Punit Lalbhai and Mr. Kulin Lalbhai, in excess of 5% of the net profits of the Company as calculated under Section 198 of the Companies Act, 2013, during the currency of their respective tenure of appointment, as previously approved by the members.	For	For	Compliant with law. No concern on the merit of the proposed appointee
	07-11-25	Bank of India	EGM	Management	To consider and approve extension of term of Shri P R Rajagopal as Executive Director of the Bank.	For	For	Compliant with Law. No concerns identified.
	07-11-25	Bank of India	EGM	Management	To consider and approve extension of term of Shri Subrat Kumar as Executive Director of the Bank.	For	For	Compliant with Law. No concerns identified.
	09-11-25	Allied Blenders & Distillers Ltd	POB*	Management	Approval for revision in remuneration payable to Mr. Alok Gupta (Din: 02330045), managing director of the company.	For	For	Compliant with law. Governance Concern: Disparity/ unfair remuneration practice among Executive Directors; Proposed remuneration includes grant of Stock Options which may lead to significant remuneration
	09-11-25	Allied Blenders & Distillers Ltd	POB*	Management	Approval for revision in remuneration payable to Mr. Arun Barik (Din:07130542), executive director of the company.	For	For	Complaint with law. Governance & Transparency Concern: No major concern on the proposed quantum of remuneration per-se; however, no absolute cap on the potential ESOP benefits
	11-11-25	Vodafone Idea Limited	POB*	Management	Appointment of Mr. Abhijit Kishore (DIN: 09042186) as the Chief Executive Officer of the Company.	For	For	Compliant with law. No governance concern identified.
	12-11-25	RBL Bank Limited	EGM	Management	To increase the authorized share capital of the Bank from Rs. 1000,00,00,000 divided into 100,00,00,000 equity (ordinary) shares of Rs. 10 each to Rs. 1800,00,00,000 divided into 180,00,00,000 equity (ordinary) shares of Rs. 10 each and to alter and replace Clause V of the Memorandum of Association of the Bank.	For	For	Compliant with law. No governance concern identified.
	12-11-25	RBL Bank Limited	EGM	Management	Issuance of Equity Shares by way of Preferential Issue on a Private Placement Basis up to Rs. 268,53,27,78,080.	For	For	Compliant with law. No governance concern identified.
	12-11-25	RBL Bank Limited	EGM	Management	Amendment to the Articles of Association of the Bank and grant of Special Right regarding Director Nomination to Identified Shareholder of the Bank.	For	For	Compliant with law. Governance concern: The rights given in cases where shareholding would be above 50%, to nominate all of the non-independent directors on the Board, including executive directors, appears to be significant. The same leaves no scope for representation of other significant and willing shareholders, thereby limiting board diversity and plurality of views among Non Independent Directors. Since all Non Independent Directors, including executive directors, would be investor nominees in such situations, management and board discussions could be inclined towards the investor's strategic and operational priorities, potentially diminishing the practical effectiveness of independent oversight. Governance balance of the Board would be better served if mechanisms ensured that representation is not significantly inclined in favour of a select investor.
	12-11-25	RBL Bank Limited	EGM	Management	Approval for Amendment to the Articles of Association of the Bank.	For	For	Compliant with law. Governance concern: Two of the alterations deal with removal of casting vote provision. The removal of the casting vote is a part of a broader framework that considerably increases the influence of the select investor on the Board. No concerns identified with regard to other alterations.
	12-11-25	RBL Bank Limited	EGM	Management	To consider and approve a Cap of 24% on the Aggregate Foreign Ownership.	For	For	Compliant with law. No governance concern identified.
	12-11-25	RBL Bank Limited	EGM	Management	Scheme of Amalgamation of Emirates NBD Bank (P.J.S.C.), India Branch (hereinafter referred to as the Transferor Bank) into and with Transferee Bank.	For	For	Compliant with law. The Bank has given adequate justification for the proposed amalgamation. No major governance concern is identified.

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	13-11-25	PNB Housing Finance Ltd	POB*	Management	Appointment of Mr. D. Surendran (DIN: 10174317) as Non- Executive Nominee Director on the Board of the Company, for a term not exceeding five years, and whose office is liable to retire by rotation.	For	For	Compliant with law. No governance concern identified.
	15-11-25	Computer Age Management Services Ltd	POB*	Management	Approval for sub-division of equity shares of the Company and that the Authorised capital of the company presently consisting of 5,12,50,000 equity shares of Rs. 10/- each be divided into 25,62,50,000 Equity Shares of Rs. 2/- each and be ranking pari-passu with each other in all respects with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company.	For	For	Compliant with law. No governance concern identified.
	15-11-25	Computer Age Management Services Ltd	POB*	Management	Amendment of the Memorandum of Association of the company.	For	For	Compliant with law. No governance concern identified.
	15-11-25	Fortis Healthcare Limited	POB*	Management	To consider appointment of Dr. Keith Hsiu Chin Lim (DIN: 11276851) as an Additional Director (designated as a Non-Independent and Non-Executive Director, as a Director of the Company with effect from September 09, 2025, liable to retire by rotation.	For	For	Compliant with law. No governance concern has been identified
	16-11-25	Aadhar Housing Finance Ltd	POB*	Management	Approval of Aadhar Housing Finance Limited-Employee Stock Option Plan 2025.	For	For	Compliant with law. No major governance concern identified.
	16-11-25	Aadhar Housing Finance Ltd	POB*	Management	Approval for extension of Aadhar Housing Finance Limited - Employee Stock Option Plan 2025 to employees of group companies (including holding and subsidiary companies).	For	For	Compliant with law. No major governance concern identified.
	16-11-25	HDFC Asset Management Company Limited	POB*	Management	To capitalize of such sum standing to the credit of the Capital Redemption Reserve Account and balance from the Securities Premium Account of the Company, for the purpose of the issuance and allotment of bonus equity shares of Rs.5/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Company whose names appear in the Register of Members / Beneficial Ownership statement as on Wednesday, November 26, 2025 (Record Date) as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), in the proportion of 1:1 i.e. 1 (One) bonus equity share for every 1 (One) existing fully paid-up equity share held by the Members of the Company as on the Record Date and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company.	For	For	Compliant with law. No governance concern has been identified.
	16-11-25	Indus Towers Ltd	POB*	Management	Re-appointment of Mr. Sharad Bhansali (DIN:08964527) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years with effect from November 19, 2025 to November 18, 2030.	For	For	Compliant with law. No governance concern identified.
	19-11-25	The Federal Bank Limited	EGM	Management	To create, offer, issue and allot to Asia II Topco XIII Pte. Ltd. (Proposed Allottee) up to 27,29,74,043 warrants (Warrants) for cash at a price of Rs. 227 per Warrant (Warrant Issue Price), aggregating to an amount of up to Rs. 6,196,51,07,761 each Warrant carrying a right to subscribe to 1 (one) fully paid-up equity share of the Bank having face value of Rs. 2 each (Equity Share) (including a premium of Rs. 225 and such Warrants shall be exercised by the Proposed Allottee within\ a period of 18 months from the date of allotment of the Warrants, or such shorter period determined in accordance with the terms of the Investment Agreement, by way of preferential issue on a private placement basis (Preferential Issue).	For	For	Compliant with law. Despite significant dilution, the Bank has adequately explained the rationale behind the proposed investment, the valuation report takes into account the differential nature of warrants as a security, the Bank has added a reasonable premium to the price proposed by the valuation and considering the entailing benefits of the proposed investment, no major concerns are identified with the proposed preferential issue.
	19-11-25	The Federal Bank Limited	EGM	Management	To approve special rights granted to Asia II Topco XIII Pte. Ltd. in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	Compliant with law. No major governance concern identified.
	19-11-25	The Federal Bank Limited	EGM	Management	Revision in the remuneration payable to Mr. Krishnan Venkat Subramanian (DIN: 00031794), as Managing Director and CEO of the Bank, with effect from July 01, 2025.	For	For	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.
	19-11-25	The Federal Bank Limited	EGM	Management	Revision in the remuneration payable to Mr. Harsh Dugar (DIN: 00832748), as Executive Director of the Bank, with effect from July 01, 2025.	For	For	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.

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	19-11-25	The Federal Bank Limited	EGM	Management	Payment of Rs. 83,28,767.00/- as Variable Pay- Cash Component and the grant of 1,56,500 Stock Options as Variable Pay- Non Cash Component to Mr. Krishnan Venkat Subramanian (DIN: 00031794), as Managing Director and CEO of the Bank for the performance period FY 2024-25.	For	For	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.
	19-11-25	The Federal Bank Limited	EGM	Management	Payment of Rs. 50,00,000/- as Variable Pay- Cash Component and the grant of 1,62,300 Stock Options as Variable Pay- Non Cash Component to Mr. Harsh Dugar (DIN: 00832748), as Executive Director of the Bank for the performance period FY 2024-25.	For	For	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.
	20-11-25	Ambuja Cements Limited	POB*	Management	Scheme of Arrangement between Sanghi Industries Limited and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	For	For	Compliant with law. Governance concern: Although it appears that Sanghi Industries Ltd (SIL) may be undervalued under the proposed scheme, determining a precise "fair premium" remains inherently uncertain due to the volatility in SIL operational performance over recent years. What is, however, unambiguous is SIL's need for sustained operational and financial support. A strong parent like AmbujaCements Ltd (ACL) is essential for SIL to stabilise its operations, execute the required capital expenditure, and ultimately realise its full potential. Also the value erosion faced by SIL shareholders in the recent years is likely greater than any premium that might have beengained had the valuation been higher under the proposed transaction structure. Yet, for minority shareholders, the more meaningful consideration is the long-term value creation that can arise once SIL is integrated into ACL. Post-merger, shareholders of SIL will hold amore liquid, and fundamentally stronger security, with ACL's performance ultimately reflecting the improvement and scaling-up of SIL'sassets. Accordingly, while the valuation does not appear optimally favourable to SIL on an independent basis, the broader objective of ensuring SIL's revival and enabling long-term value accretion for its shareholders appears to be achievable through the proposed scheme. In light of this and balancing the overall interests of all stakeholders, no major governance concern is identified against the proposed Scheme of Arrangement.
	22-11-25	Jindal Steel Ltd	POB*	Management	To approve Amendment in Jindal Steel and Power Employee Benefit Scheme-2022.	For	For	Compliant with law. No major governance concern identified.
	22-11-25	Jindal Steel Ltd	POB*	Management	To approve the Amendment to Clause III (A) of the Memorandum of Association of the Company.	For	For	Compliant with law. No governance concern identified.
	22-11-25	Jindal Steel Ltd	POB*	Management	To approve the Appointment of Mr. Parimal Rai (DIN: 00396446) as an Independent Director of the Company not liable to retire by rotation and to hold office for a term of 4 consecutive years w.e.f. October 4, 2025.	For	For	Compliant with law. No governance concern identified.
	22-11-25	Jindal Steel Ltd	POB*	Management	To approve the revision and increase of remuneration paid/payable to Mr. Sabyasachi Bandyopadhyay (DIN:10087103), Whole-Time Director, of the company.	For	For	Compliant with law. No major governance concern identified.
	22-11-25	Jindal Steel Ltd	POB*	Management	To approve the revision and increase of remuneration paid/payable to Mr. Damodar Mittal (DIN: 00171650), Whole-Time Director of the company.	For	For	Compliant with law. No major governance concern identified.
	23-11-25	Jammu & Kashmir Bank Limited	POB*	Management	Appointment of Mr. Arun Gandotra (DIN: 08907929) as an Independent Director of the Bank, not liable to retire by rotation for a term of 3 (three) consecutive years with effect from August 26, 2025 to August 25, 2028 (Both days inclusive).	For	For	Compliant with law. Governance concern: The proposed appointee is a former employee of the Bank.
	23-11-25	Jammu & Kashmir Bank Limited	POB*	Management	To fix the remuneration payable to Non-Executive (Part-Time) Chairman of the Bank.	For	For	No major governance concern identified.
	23-11-25	Jana Small Finance Bank Ltd	POB*	Management	Appointment of Mr. Rakesh Joshi (DIN: 09766853) as a Non- Executive Independent Director of the Bank who shall not be liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Bank with effect from 27th August 2025 up to 26th August 2030 (both days inclusive).	For	For	"Compliant with law. No concern has been identified on the merit and profile of the proposed appointee. "

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	23-11-25	One 97 Communications Ltd	POB*	Management	To transfer the Offline Merchants Payment Business of the Company comprising of offline merchants serviced through QR, Soundbox, EDC machine payments etc, (Transferred Undertaking) to Paytm Payments Services Limited (PPSL), a Wholly-Owned Ssubsidiary of the Company incorporated in India, as a going concern, through a slump sale as agreed between the parties at a lump sum cash consideration, which shall be based on the book value of the assets and liabilities of the Transferred Undertaking determined as on the effective date of the transfer.	For	For	Compliant with law. No governance concern identified.
	26-11-25	Mahindra & Mahindra Limited	POB*	Management	Appointment of Ms. Samina Hamied (DIN: 00027923) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	For	For	Compliant with law. No governance concern identified.
	26-11-25	Mahindra & Mahindra Limited	POB*	Management	Appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	For	For	Compliant with law. No governance concern identified.
	27-11-25	Bharat Bijlee Limited	POB*	Management	To borrow any sum(s) of money, including but not limited to, fund based or non-fund based assistance, term loan, guarantees, working capital facilities, overdraft facilities, lines of credit, inter corporate deposits, credit facilities, external commercial borrowings or any other form of financial assistance as they may deem requisite, for and on behalf of the Company, in Indian Rupees and / or in any foreign currency, at its discretion, in the ordinary course of business of the Company, as and when required, with or without security, from, one or more bank(s) and / or financial institution(s) and / or any other lending institution(s) and / or any other person(s) / Firm(s) / Bodies Corporate, whether in India or abroad as may be considered suitable by the Board of Directors, up to a limit not exceeding an aggregate of Rs. 1500 Crores.	For	For	Compliant with law. Governance & Transparency concern: Majority of the existing borrowing limit is unutilized, and no specific reason/ justification provided for the proposed increase when the existing limit is significantly unutilized.
	27-11-25	Bharat Bijlee Limited	POB*	Management	To create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on the movable and such other securities of the Company, as may be available, both present and future and in such manner as the Board may deem fit, together with power to provide the substantial assets of the Company in certain events in favour of banks / financial institutions and other investing agencies, for the holders of bonds / other instruments to secure rupee / foreign currency loans and / or rupee / foreign currency convertible bonds and / or foreign currency bonds and / or bonds with share warrants attached (hereinafter collectively referred to as Loans) provided that the total amount of Loans together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company in respect of the said Loans for which the charge is to be created, shall not, at any time exceed Rs. 1500 Crores.	For	For	Compliant with law. Governance & Transparency concern: Majority of the existing borrowing limit is unutilized, and no specific reason/ justification provided for the proposed increase when the existing limit is significantly unutilized.
	28-11-25	Whirlpool of India Limited	POB*	Management	Alteration of the Articles of Association of the Company.	For	For	"Compliant with law. No governance concern identified. "
	29-11-25	360 ONE WAM Ltd	POB*	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 - Series 1 for the employees of the Wholly Owned Subsidiary company(ies) of the Company.	For	For	Compliant with law. No major governance concern identified.
	29-11-25	360 ONE WAM Ltd	POB*	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 - Series 2 for the employees of the Company.	For	For	Compliant with law. No major governance concern identified.
	29-11-25	360 ONE WAM Ltd	POB*	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 - Series 2 for the employees of the Wholly Owned Subsidiary company(ies) of the Company.	For	For	Compliant with law. No major governance concern identified.
	29-11-25	Varun Beverages Ltd	POB*	Management	To approve alteration of Object Clause of the Memorandum of Association of the Company.	For	For	Compliant with law. No governance concern identified.

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	02-12-2025	Shriram Finance Limited	POB*	Management	Re-appointment of Mr. Jugal Kishore Mohapatra (DIN 03190289) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 3 (three) consecutive years commencing from December 4, 2025 up to December 3, 2028 (both dates inclusive).	For	For	Compliant with regulations
	02-12-2025	Shriram Finance Limited	POB*	Management	Re-designation of Mr. Parag Sharma (DIN 02916744) as Managing Director and Chief Executive Officer (Managing Director and CEO) of the Company with effect from December 5, 2025, on the same remuneration for the remainder of present term of his appointment i.e. up to December 12, 2026.	For	For	Compliant with regulations
	02-12-2025	Shriram Finance Limited	POB*	Management	Appointment of Mr. Sunder Subramanian (DIN 08189901) as a Director of the Company.	For	For	Compliant with regulations
	02-12-2025	Shriram Finance Limited	POB*	Management	Appointment of Mr. Sunder Subramanian (DIN 08189901) as a Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from October 31, 2025 to October 30, 2030 (both dates inclusive) to be designated as Joint Managing Director and Chief Financial Officer of the Company with effect from December 5, 2025 and that he shall perform such duties and exercise such powers as may from time to time be lawfully entrusted to and conferred upon him by the Board or its Committee and he be paid the remuneration by way of salary, variable remuneration, allowances, perquisites etc.	For	For	Compliant with regulations
	02-12-2025	Shriram Finance Limited	POB*	Management	Renewal of limit to issue Debentures on private placement basis by the Board for a sum not exceeding Rs. 35,000 Crores.	For	For	Compliant with regulations
	05-12-2025	Coromandel International Limited	POB*	Management	Re-appointment of Mr. Arun Alagappan (DIN 00291361), as Whole-Time Director - Key Managerial Personnel of the Company designated as Executive Chairman for a period of five (5) years with effect from February 15, 2026 to February 14, 2031, liable to retirement by rotation and including remuneration.	For	For	Compliant with law. Hence, approving it.
	05-12-2025	Coromandel International Limited	POB*	Management	To give loan(s) in one or more tranches including loan represented by way of book debt (the Loan) to NACL Industries Limited (NACL), as the Board in its absolute discretion deem beneficial in the interest of the Company, for an aggregate amount not exceeding Rs. 160,00,00,000 at any point of time as may be agreed upon by the Company in its absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilised by the borrowing Company for its principal business activities.	For	For	Compliant with law
	06-12-2025	Coforge Ltd	CCM#	Management	Scheme of Amalgamation between Cigniti Technologies Limited (Transferor Company) and Coforge Limited (Transferee Company or Company) and their respective shareholders and creditors (Scheme).	For	For	Compliant with law. No major governance concern identified.
	06-12-2025	InterGlobe Aviation Limited	POB*	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	For	For	Compliant with law
	06-12-2025	Kirloskar Brothers Limited	POB*	Management	Appointment of Mr. Brij Bhushan Nagpal (DIN: 01853613) as an Independent Director of the Company, not liable to retire by rotation, with effect from November 03, 2025, to hold the office for a term of 5 (Five) consecutive years from November 03, 2025 to November 02, 2030 (both days inclusive).	For	For	Compliant with law. No governance concern identified on the merits of the proposed appointee.
	07-12-2025	Adani Energy Solutions Ltd	POB*	Management	Material modification in the approved Material Related Party Transaction(s) with Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a wholly owned subsidiary of the Company, with Adani Power Limited, a related party of the Company, during the FY 2025-26.	For	For	Compliant with law. No governance concern identified.
	07-12-2025	Adani Energy Solutions Ltd	POB*	Management	Material modification in the approved Material Related Party Transaction(s) with Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a Wholly Owned Subsidiary of the Company, with Mahan Energen Limited, a related party of the Company, during the FY 2025-26.	For	For	Compliant with law. No governance concern identified.

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	08-12-2025	Swiggy Ltd	EGM	Management	To create, offer, issue and allot such number of Equity Shares, in accordance with applicable law, in one or more tranches, whether Rupee denominated or denominated in one or more foreign currencies, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the lead managers / book running lead manager(s) and/or other advisor(s) or otherwise, for an aggregate amount not exceeding Rs. 10,000 crore or an equivalent amount thereof (inclusive of such premium as may be fixed on such Equity Shares) at such price or prices as may be permissible under applicable law by way of one or more permitted means, through one or more Qualified Institutions Placement of Equity Shares (QIP).	For	For	Compliant with law. The company is trying to add to balance sheet strength in face of competition from unlisted competitors.
	10-12-2025	JK Cement Limited	POB*	Management	To approve the appointment of Mr. Alok Dhir (DIN: 00034335) as Non-Executive Independent Director of the Company for the term of 5 (Five) consecutive years commencing from November 1, 2025 and ending on October 31, 2030, not liable to retire by rotation.	For	For	Compliant with law. No concern on the Profile of the Director.
	10-12-2025	JK Cement Limited	POB*	Management	To borrow, from time to time, any sum or sums of moneys at its discretion on such terms and conditions as the Board may deem fit, not with standing that the moneys to be borrowed by the Company together with the moneys already borrowed (apart from temporary loans, advances and deposits obtained in the ordinary course of business), from the financial institutions, Company's bankers, and / or from any persons, firms, bodies corporate whether by way of loans, advances, deposits, bill discounting, issue of debentures, bonds or any financial instruments or otherwise and whether secured or unsecured which may exceed the aggregate of the paid-up share capital and free reserves of the Company not set apart for any specific purpose, provided that the maximum amount of moneys so borrowed and outstanding at any time shall not exceed Rs. 15,000 Crore.	For	For	Compliant with law. No governance concern identified.
	10-12-2025	JK Cement Limited	POB*	Management	To create mortgage(s)/ charge(s)/ hypothecation(s) in any manner whatsoever on all or any of the immovable and movable properties of the Company, present and future, of the whole or substantially the whole of the undertaking of the Company, ranking first, exclusive, pari passu and/ or subordinate to the mortgages/ charges/ hypothecations already created or to be created in future by the Company, for securing any loans and/ or debentures and/or advances and/or guarantees and/or any financial assistance obtained or to be obtained from financial institutions, banks, machinery suppliers and/or any other persons or institutions (including trustees for Term Loan/ Debenture holders/ Bond holders FCCB holders), with power to take over the management and concern thereof in certain events of default, and at such times and in such form and manner, as the Board may deem fit, so that the total outstanding amount secured at any time does not exceed Rs. 15,000 Crore.	For	For	Compliant with law. No governance concern identified.
	11-12-2025	Bandhan Bank Limited	POB*	Management	Appointment of Mr. Avijit Mukerji (DIN: 03534116) as a Non-Executive Non-Independent Director (Nominee of BFHL) on the Board of the Bank, effective September 25, 2025, liable to retire by rotation.	For	For	Compliant with regulations
	11-12-2025	Bandhan Bank Limited	POB*	Management	Appointment of Mr. Gauri Prosad Sarma (DIN: 09107885) as an Independent Director of the Bank, not liable to retire by rotation, for a term of three consecutive years, effective October 28, 2025 up to October 27, 2028.	For	For	Compliant with regulations
	12-12-2025	Kaynes Technology India Ltd	POB*	Management	Appointment of Dr. Muthukumar Narayanaswamy (DIN: 06708535) as Managing Director of the Company, liable to retire by rotation, to hold office for a period of 5 (five) consecutive years i.e., from 24th September 2025 to 23rd September 2030 (both days inclusive) and including remuneration.	For	For	Appointment compliant with law. No major governance concern identified.
	12-12-2025	Kaynes Technology India Ltd	POB*	Management	Change in designation of Mr. Ramesh Kunhikannan (DIN: 02063167) from Managing Director to Executive Vice Chairman in the category of Whole Time Director of the Company for residual term i.e., from September 24, 2025 up to March 31, 2029 within the original term (April 01, 2024 to March 31, 2029).	For	For	Appointment compliant with law. No major governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	12-12-2025	Suzlon Energy Ltd	CCM#	Management	Scheme of Arrangement in the nature of Reorganisation and Reclassification of Reserves of Suzlon Energy Limited (hereinafter referred to as Scheme of Arrangement or Scheme).	For	For	Compliant with regulations
	13-12-2025	Camlin Fine Sciences Limited	POB*	Management	To re-appoint Mr. Mahabaleshwar G. Palekar (DIN: 02455892) as a Non-Executive Independent Director of the Company (not liable to retire by rotation) to hold office for a second term of 5 (five) consecutive years commencing from December 24, 2025.	For	For	Compliant with law. No major governance concern identified.
	14-12-2025	Kalyan Jewellers India Ltd	POB*	Management	Amendment in Kalyan Jewellers India Limited-Employee Stock Option Plan 2020 (ESOP 2020).	For	For	The company is trying to grow its omnichannel presence and hence will need to attract and retain talent which is currently in high demand. ESOP plans can be important tool towards that goal.
	15-12-2025	ITC Limited	POB*	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Director and also as an Independent Director of the Company with effect from 1st January, 2026 for a period of five years.	For	For	Compliant with law. No governance concern identified.
	15-12-2025	ITC Limited	POB*	Management	Re-appointment of Mr. Hemant Malik (DIN: 06435812) as a Director, liable to retire by rotation, and also as a Whole-time Director of the Company with effect from 12th August, 2026 for a period of two years and including remuneration.	For	For	Compliant with law. No major governance concern identified.
	16-12-2025	Clean Science and Technology Ltd	POB*	Management	To approve continuation of directorship of Ms. Madhu Dubhashi (DIN: 00036846) as Non-executive Independent Director of the Company consequent to attaining the age of 75 years w.e.f. 6th February, 2026 up to the expiry of her current term i.e.19th February, 2026.	For	For	Compliant with law. No governance concern identified.
	16-12-2025	Clean Science and Technology Ltd	POB*	Management	To approve re-appointment of Mr. Keval Navinchandra Doshi (DIN: 03635213) as a Non-Executive-Independent Director for a further period of 5 (five) consecutive years, commencing from 6th February 2026 to 5th February 2031.	For	For	Compliant with law. No governance concern identified.
	16-12-2025	Clean Science and Technology Ltd	POB*	Management	To approve appointment of Mr. Raj Kamal (DIN: 01083088) as a Non-Executive Independent Director of the Company not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years commencing from 6th November 2025 to 5th November 2030.	For	For	Compliant with law. No governance concern identified.
	16-12-2025	Clean Science and Technology Ltd	POB*	Management	To approve appointment of Ms. Pallavi Gokhale (DIN: 00036369) as a Non-Executive Independent Director of the Company not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years commencing from 6th November 2025 to 5th November 2030.	For	For	Compliant with law. No major governance concern identified.
	16-12-2025	Clean Science and Technology Ltd	POB*	Management	To approve appointment of Mr. Ashok Ramnarayan Boob (DIN: 00410740), Managing Director as Whole-Time Director, Executive Vice-Chairman of the Company with effect from 1st April, 2026 up to 27th July, 2027, liable to retire by rotation and including remuneration.	For	For	Compliant with law.
	16-12-2025	Clean Science and Technology Ltd	POB*	Management	To approve appointment of Mr. Siddhartha Ashok Sikchi (DIN: 02351154), Whole-Time director as Managing Director of the Company for a period of 5 years with effect from 1st April, 2026 up to 31st March, 2031, not liable to retire by rotation and including remuneration.	For	For	Compliant with law.
	18-12-2025	Bharat Heavy Electricals Limited	POB*	Management	Amendment to the Articles of Association.	For	For	Compliant with regulations
	18-12-2025	Optiemus Infracom Ltd	POB*	Management	Alteration in Object Clause of Memorandum of Association of the Company.	For	For	Compliant with regulations
	18-12-2025	Patel Engineering Limited	POB*	Management	Appointment of Mr. R V R Kishore (DIN: 07402969) as a Whole Time Director of the Company, designated as Whole Time Director- Operations, for a period of 3 years with effect from September 22, 2025 and including remuneration.	For	For	Compliant with regulations. Hence, approving it.
	18-12-2025	Patel Engineering Limited	POB*	Management	Revision in Salary Limit payable to Ms. Kavita Shirvaikar (DIN: 07737376) as Managing Director of the Company for the remaining period of her present term of appointment upto March 31, 2027.	For	For	Compliant with regulations. Hence, approving it.
	18-12-2025	Yatra Online Ltd	POB*	Management	Appointment of Mr. Roshan Chanaka Nirmal Mendis (DIN: 11292182) as an Non-Independent, Non-Executive Director of the Company, liable to retire by rotation, with effect from September 26, 2025.	For	For	Compliant with regulations

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	18-12-2025	ZF Commercial Vehicle Control Systems India Ltd	POB*	Management	Appointment of Mr. Ivan Brajdic (DIN: 11347495) as a Non-Executive and Non-independent Director of the Company, liable to retire by rotation, to hold office with effect from the date of passing of this resolution viz. December 18, 2025.	For	For	Compliant with regulations
	20-12-2025	Hindustan Zinc Limited	POB*	Management	To consider and approve the appointment of Mr. Thomas Mathew T (DIN: 00130282) as a Non-Executive Independent Director of the Company for a term of two years commencing from October 01, 2025 to September 30, 2027 (both days inclusive) and who would not be liable to retire by rotation.	For	For	Compliant with regulations
	20-12-2025	Hindustan Zinc Limited	POB*	Management	To consider and approve the appointment of Mr. Ashim Kumar Modi (DIN: 11342680), as a Government Nominee Director (Non-Executive) of the Company who shall be liable to retire by rotation.	For	For	Compliant with regulations. Hence, approving it.
	20-12-2025	IDFC First Bank Ltd	POB*	Management	Appointment of Mr. Narendra Ostawal (DIN: 06530414) as a Non-Executive Non-Independent Director (Nominee of Currant Sea Investments B.V.) on the Board of the Bank, with effect from September 30, 2025, liable to retire by rotation.	For	For	Compliant with regulations
	20-12-2025	Power Mech Projects Limited	POB*	Management	Approval for formulation, adoption, and implementation of Power Mech Projects Limited -Employee Stock Option Plan -2026 (PMPL ESOP -2026/ Plan) for grant of employee stock options to the employees of the Company under this Plan.	For	For	ESOPs domain expertise of Nomination and Remuneration Committee. Hence, approving it.
	20-12-2025	Power Mech Projects Limited	POB*	Management	Approval for formulation, adoption and implementation of Power Mech Projects Limited -Employee Stock Option Plan -2026 (PMPL ESOP -2026/ Plan) for grant of employee stock options to the employees of any Subsidiary / Associate Company or Holding Company, if any, of the Company under this Plan.	For	For	No compliance concern. Hence, approving it..
	20-12-2025	Power Mech Projects Limited	POB*	Management	Approval for grant Employee Stock Options equal to or more than 1% of the issued capital of the Company to the employees under Power Mech Projects Limited -Employee Stock Option Plan -2026 (PMPL ESOP - 2026/ Plan) of the Company and Subsidiary / Associate Company or Holding Company, if any, of the Company under this Plan.	For	For	No compliance concern. Hence, approving it..
	20-12-2025	Power Mech Projects Limited	POB*	Management	To borrow periodically from time to time for and on behalf of the Company, from any Banks and/or public financial institutions and/or any foreign financial institution(s) or foreign banks and/or any entity/entities and/or non-banking finance companies by way of long term loans, short term loans or any other instruments, etc. and/or through credit from official agencies and/ or by way of commercial borrowings from the private sector window of multilateral financial institution(s), as may be deemed appropriate by the Board of Directors for an aggregate amount not exceeding Rs. 7,500 Crores excluding that monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) over and above the aggregate of the paid-up share capital of the Company and its free reserves (reserves not set apart for any specific purpose).	For	For	Compliant with law
	20-12-2025	The Karur Vysya Bank Limited	POB*	Management	To approve the appointment of Dr Mythili Vutukuru (DIN: 10371961) as Non-Executive Independent Director of the Bank, for a period of three (3) years, with effect from September 24, 2025 to September 23, 2028, not liable to retire by rotation.	For	For	Compliant with regulations
	20-12-2025	United Spirits Limited	POB*	Management	Appointment of Mr. Narayan K. Seshadri (DIN: 00053563) as an Independent Director of the Company for a period of three consecutive years, effective from 9th October 2025 to 8th October 2028 and whose office shall not be liable to retire by rotation.	For	For	Compliant with regulations. Hence, approving it.
	21-12-2025	Max Financial Services Limited	POB*	Management	Appointment of Mr. Pradeep Pant (DIN: 00677064) as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years, i.e., from January 1, 2026 up to December 31, 2030, not liable to retirement by rotation, and shall continue on the Board as an Independent Director of the Company beyond the age of 75 years during the said tenure.	For	For	Compliant with regulations. Hence, approving it.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	21-12-2025	Max Financial Services Limited	POB*	Management	Payment of remuneration of up to Rs. 20,00,000/- per annum to Mr. Pradeep Pant (DIN: 00677064), Independent Director of the Company, for the period of three years commencing from January 1, 2026.	For	For	Compliant with regulations. Hence, approving it.
	21-12-2025	Samvardhana Motherson International Ltd	POB*	Management	Appointment of Mr. Dinesh Kumar Khara (DIN: 06737041) as a Non- Executive and Independent Director on the Board of the Company for a term of five (5) consecutive years commencing from September 25, 2025 up to September 24, 2030, not liable to retire by rotation.	For	For	Compliant with regulations
	21-12-2025	Samvardhana Motherson International Ltd	POB*	Management	Revision in remuneration of Mr. Pankaj Mital (DIN: 00194931), as Whole Time Director of the Company.	For	For	Compliant with regulations
	22-12-2025	Dixon Technologies (India) Limited	POB*	Management	To approve an increase the limit of managerial remuneration payable to Mr. Sunil Vachani (DIN: 00025431), to the extent that it may exceed the limits specified under Section 197 of the Act, computed in the manner as laid down in Section 198 of the Act, in any financial year, during his tenure as Whole Time Director of the Company ending on 4th May, 2027, as may be determined by the NRC and Board of Directors from time to time, subject to an amount not exceeding INR 15 Crores per annum.	For	For	Compliant with law Hence, approving it.
	22-12-2025	Dixon Technologies (India) Limited	POB*	Management	To approve an increase the limit of managerial remuneration payable to Mr. Atul B. Lall (DIN: 00781436), to the extent that it may exceed the limits specified under Section 197 of the Act, computed in the manner as laid down in Section 198 of the Act, in any financial year, during his tenure as Managing Director of the Company ending on 4th May, 2027, as may be determined by the NRC and Board of Directors from time to time, subject to an amount not exceeding INR 15 Crores per annum.	For	For	Compliant with law. Hence, approving it.
	22-12-2025	Dixon Technologies (India) Limited	POB*	Management	To approve the appointment of Mr. Saurabh Gupta (DIN: 09685338) as Director- Finance of the Company for a term of 5 (five) consecutive years with effect from 17th October, 2025 till 16th October, 2030 (Tenure), liable to retire by rotation and including remuneration.	For	For	Compliant with law. Hence, approving it.
	22-12-2025	Dixon Technologies (India) Limited	POB*	Management	To approve the re-appointment of Dr. Rakesh Mohan (DIN: 02790744) for a second term as a Non-Executive and Independent Director of the Company for a period of 5 (Five) consecutive years with effect from 2nd February, 2026 up to 1st February, 2031, not liable to retirement by rotation.	For	For	Compliant with law
	23-12-2025	Shyam Metalics and Energy Ltd	POB*	Management	Re-appointment of Ms. Rajni Mishra (DIN: 07706571) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five years commencing with effect from 12th February, 2026 to 11th February, 2031 (both days inclusive).	For	For	Compliant with law. Hence, approving it.
	23-12-2025	Shyam Metalics and Energy Ltd	POB*	Management	To the revision in remuneration of Mr. Sheetij Agarwal (DIN-08212992), Whole-Time Director of the Company with effect from 1st April, 2026 till his residual tenure in office.	For	For	Compliant with law. Hence, approving it.
	23-12-2025	Shyam Metalics and Energy Ltd	POB*	Management	To the revision in the terms of the remuneration of Mr. Dev Kumar Tiwari (DIN-02432511), Whole-Time Director of the Company with effect from 1st April, 2025 up till his residual tenure in office.	For	For	Compliant with law
	25-12-2025	AU Small Finance Bank Limited	POB*	Management	To approve the appointment of Mr. Narasinganallore Venkatesh Srinivasan (Mr. N S Venkatesh) (DIN: 01893686) as an Independent Director of the Bank to hold office for a term of three (3) years commencing from November 25, 2025 upto November 24, 2028 (both days inclusive) and who shall not be liable to retire by rotation during the said period, in terms of the provisions of Section 149(13) of the Act.	For	For	Compliant with law
	25-12-2025	AU Small Finance Bank Limited	POB*	Management	To approve the appointment of Mr. Satyajit Dwivedi (DIN: 08118455) as an Independent Director of the Bank to hold office for a term of three (3) years commencing from November 25, 2025 upto November 24, 2028 (both days inclusive) and who shall not be liable to retire by rotation during the said period, in terms of the provisions of Section 149(13) of the Act.	For	For	Compliant with law

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	25-12-2025	AU Small Finance Bank Limited	POB*	Management	To approve the re-appointment of Ms. Malini Thadani (DIN: 01516555) as an Independent Director of the Bank for second term of three (3) years commencing from November 25, 2025 upto November 24, 2028 (both days inclusive) and who shall not be liable to retire by rotation during the said period, in terms of the provisions of Section 149 (13) of the Act.	For	For	Compliant with law. Hence, approving it.
	25-12-2025	AU Small Finance Bank Limited	POB*	Management	To approve remuneration of Mr. Sanjay Agarwal (DIN: 00009526), as Managing Director and CEO of the Bank.	For	For	Compliant with law
	25-12-2025	AU Small Finance Bank Limited	POB*	Management	To approve the remuneration of Mr. Uttam Tibrewal (DIN: 01024940), as Whole Time Director and Deputy CEO of the Bank.	For	For	Compliant with law
	25-12-2025	AU Small Finance Bank Limited	POB*	Management	To approve re-appointment of Mr. Sanjay Agarwal (DIN: 00009526) as the Managing Director and CEO of the Bank and liable to retire by rotation, for a period of three(3) years, with effect from April 19, 2026 upto April 18, 2029 (both days inclusive), on remuneration as approved by members of the Bank from time to time, subject to approval of RBI.	For	For	Compliant with law
	26-12-2025	FSN E-Commerce Ventures Ltd	POB*	Management	Appointment of Mr. Dipak Gupta (DIN: 00004771) as Non-Executive, Independent Director of the Company not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years commencing from October 01, 2025 up to September 30, 2030.	For	For	Compliant with law
	26-12-2025	Kotak Mahindra Bank Limited	POB*	Management	Sub-division of 1 (One) existing equity share of the Bank having face value of Rs. 5/- each, fully paid-up, into 5 (Five) equity shares of the Bank having face value of Re. 1/- each, fully paid-up, with effect from such date as may be fixed for this purpose (Record Date) and that the equity shares so sub-divided shall rank pari passu with each other in all respects.	For	For	Compliant with law
	26-12-2025	Kotak Mahindra Bank Limited	POB*	Management	Alteration of the Capital Clause of Memorandum of Association.	For	For	Compliant with law
	26-12-2025	Kotak Mahindra Bank Limited	POB*	Management	Payment of remuneration to Mr. C S Rajan (DIN: 00126063) as the Non-Executive Independent Part-time Chairman of the Bank, for a period commencing from 1st January, 2026 up to 21st October, 2027, i.e., co-terminus with the completion of his first term as an Independent Director of the Bank.	For	For	Compliant with law
	26-12-2025	Lumax Auto Technologies Limited	POB*	Management	Approval for re-appointment of Mr. Dhanesh Kumar Jain (DIN: 00085848) as Executive Chairman (Whole Time Director) (Key Managerial Personnel) of the Company for a further period of 3 (three) years w.e.f. May 28, 2026 and including remuneration, allowances and perquisites.	For	For	Given he has been founder promoter and chairman at 83 years of age and had been reappointed previously - approving the same
	26-12-2025	Lumax Auto Technologies Limited	POB*	Management	Approval for re-appointment of Mr. Anmol Jain (DIN: 00004993) as Managing Director (Key Managerial Personnel) of the Company for a further period of 5 (five) years w.e.f. May 28, 2026 and including remuneration, allowances and perquisites.	For	For	Compliant with regulations. Hence, approving it.
	28-12-2025	Tata Motors Passenger Vehicles Ltd	POB*	Management	Appointment of Mrs Sudha Krishnan (DIN: 02885630) as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, i.e., from October 1, 2025 upto September 30, 2030 (both days inclusive).	For	For	Compliant with regulations
	28-12-2025	Tata Motors Passenger Vehicles Ltd	POB*	Management	Appointment of Mr Pathamadai Balachandran Balaji (DIN: 02762983) as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Compliant with regulations
	28-12-2025	Tata Motors Passenger Vehicles Ltd	POB*	Management	Appointment of Mr Shailesh Chandra (DIN: 07593905) as a Director of the Company liable to retire by rotation.	For	For	Compliant with regulations
	28-12-2025	Tata Motors Passenger Vehicles Ltd	POB*	Management	Appointment of Mr Shailesh Chandra (DIN: 07593905) as the Managing Director and Chief Executive Officer (hereinafter referred to as MD and CEO), w.e.f., from October 1, 2025 and payment of remuneration.	For	For	Compliant with regulations
	28-12-2025	The Phoenix Mills Limited	POB*	Management	Approval for re-designation of Mr. Shishir Shrivastava (DIN 01266095) from Managing Director and Key Managerial Personnel to Non-Executive, Non-Independent Director designated as Vice- Chairman of the Company liable to retire by rotation, to hold office for a period of two years with effect from October 01, 2025 to September 30, 2027.	For	For	Compliant with regulations

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	28-12-2025	The Phoenix Mills Limited	POB*	Management	To pay remuneration in any form and in any manner including commission (in addition to the sitting fees payable for attending the meetings of the Board of Directors and any of its Committees and reimbursement of expenses as permissible) to be paid to all the Non-Executive Directors (both existing and future) of the Company for each of the five (5) financial years of the Company commencing from April 1, 2025, provided that such remuneration including commission in aggregate shall not exceed, one per cent of the net profits of the Company for each of the five (5) financial years commencing from Financial Year 2025-26.	For	For	Compliant with regulations
	30-12-2025	Ambuja Cements Limited	CCM#	Management	Scheme of Arrangement between Penna Cement Industries Limited and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	For	For	Compliant with regulations
	30-12-2025	Motilal Oswal Financial Services Limited	POB*	Management	Appointment of Mr. Pratik Oswal (DIN: 06704419) as a Non-Executive Director of the Company and whose office shall be liable to retire by rotation.	For	For	Compliant with law
	30-12-2025	Motilal Oswal Financial Services Limited	POB*	Management	Payment of remuneration to Mr. Pratik Oswal (DIN: 06704419), relative of Mr. Motilal Oswal, of Rs. 1,20,00,000/- per annum from Motilal Oswal Asset Management Company Limited (MOAMC), a Wholly-Owned Subsidiary of the Company, which may be increased up to Rs. 2,40,00,000/- per annum during the period of 5 (five) years i.e. from November 01, 2025 to October 31, 2030 for holding the office or place of profit in MOAMC.	For	For	Compliant with law. Hence, approving it.
	30-12-2025	Motilal Oswal Financial Services Limited	POB*	Management	Appointment of Mr. Vaibhav Agrawal (DIN: 06663890) as a Non-Executive Director of the Company and whose office shall be liable to retire by rotation.	For	For	Compliant with law
	30-12-2025	Motilal Oswal Financial Services Limited	POB*	Management	Payment of remuneration to Mr. Vaibhav Agrawal (DIN: 06663890), relative of Mr. Raamdeo Agarawal, of Rs. 1,20,00,000/- per annum from Motilal Oswal Asset Management Company Limited (MOAMC), a Wholly-Owned Subsidiary of the Company, which may be increased up to Rs. 2,40,00,000/- per annum during the period of 5 (five) years i.e. from November 01, 2025 to October 31, 2030 for the holding office or place of profit in MOAMC.	For	For	Compliant with law. Hence, approving it.
	30-12-2025	Motilal Oswal Financial Services Limited	POB*	Management	Appointment of Mr. Joseph Conrad Agnelo D'Souza (DIN: 00010576) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of 3 (three) consecutive years with effect from November 01, 2025 to October 31, 2028.	For	For	Compliant with law
	30-12-2025	Motilal Oswal Financial Services Limited	POB*	Management	Appointment of Mr. Ashok Kumar Parasmal Kothari (DIN: 11233451) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of 3 (three) consecutive years with effect from November 01, 2025 to October 31, 2028.	For	For	Compliant with law
	31-12-2025	Biocon Limited	EGM	Management	To increase in the Authorised Share Capital of the Company from existing Rs. 700,00,00,000 divided into 140,00,00,000 Equity Shares of Rs. 5 each to Rs. 900,00,00,000 divided into 180,00,00,000 Equity Shares of Rs. 5 each ranking pari-passu with the existing Equity Shares of the Company.	For	For	Compliant with law
	31-12-2025	Biocon Limited	EGM	Management	To (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person; and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company from time to time, in future, shall not exceed Rs. 20,000 Crores (over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, outstanding at any given point of time, as prescribed under Section 186 of the Act.	For	For	Compliant with law. Hence, approving it.

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	31-12-2025	Biocon Limited	EGM	Management	To create, offer, issue, allot and deliver on a preferential basis, in one or more tranches up to 17,12,79,553 Equity Shares of the Company at the issue price of Rs. 405.78 per Equity Share including premium of Rs. 400.78 which price being not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations or such higher price determined on such terms and conditions as may be decided and deemed appropriate by the Board at the time of issue or allotment in accordance with the provisions of SEBI ICDR Regulations and / or other applicable laws in this respect to each of the following entities (the Proposed Allottees), for consideration other than cash (i.e. swap of securities of Biocon Biologics Limited (BBL)) to the Proposed Allottees, towards discharge/payment of the part/full consideration payable for the acquisition of the securities held by such allottees in BBL (collectively the Sale Shares), an unlisted material subsidiary of the Company.	For	For	Compliant with law. Hence, approving it.
	31-12-2025	Biocon Limited	EGM	Management	To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash or otherwise, with or without green shoe option, by way of an issuance of any instrument or security, including equity shares, non-convertible debentures along with warrants, any other equity based securities of the Company, or any combination thereof (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount up to Rs. 4,500 Crores (inclusive of such premium to face value as may be fixed on such Securities), whether rupee denominated or denominated in one or more foreign currencies, including by way of qualified institutions placement(s).	For	For	Compliant with law. Hence, approving it.
	31-12-2025	Biocon Limited	EGM	Management	To grant of Special Rights to Investors.	For	For	Compliant with law. Hence, approving it.
	31-12-2025	Biocon Limited	EGM	Management	Material Related Party Transactions between Mylan Inc. and the Company.	For	For	Compliant with law. Hence, approving it.
4th Quarter (January to March, 2026)	03-01-2026	JSW Energy Limited	EGM	Management	To create, offer, issue and allot 95,23,809 equity shares at a face value of Rs. 10 each for cash at a price of Rs. 525 (including premium of Rs. 515) per equity share (the Equity Shares), by way of preferential issuance and allotment to JTPM Metal Traders Limited, a member of the Promoter Group (as defined under the ICDR) of the Company (Equity Allottee).	FOR	FOR	Compliant with law.
	03-01-2026	JSW Energy Limited	EGM	Management	To create, issue, offer and allot, from time to time in one or more tranches, 4,76,19,047 warrants (the Warrants), each carrying a right exercisable by the warrant holder to subscribe to 1 (One) equity share per Warrant, for cash consideration, at a price of Rs. 525 (including premium of Rs. 515) per Warrant (the Warrant Issue Price), by way of a preferential issuance and allotment to JTPM Metal Traders Limited, a member of the Promoter Group (as defined under the ICDR) of the Company (Warrants Allottee).	FOR	FOR	Compliant with law. Hence, approving it.
	03-01-2026	JSW Energy Limited	EGM	Management	Issue of Equity Shares, etc for an aggregate amount not exceeding Rs. 1,00,00,00,00,000.	FOR	FOR	Compliant with law. Hence, approving it.
	03-01-2026	JSW Energy Limited	EGM	Management	Material Related Party Transactions between JSW Thermal Energy Limited (a wholly-owned subsidiary of the Company) and Toshiba JSW Power Systems Private Limited (a related party of the Company) for an aggregate amount up to Rs. 2500,00,00,000 provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWTEL and TJPS.	FOR	FOR	Compliant with law.
	05-01-2026	Cummins India Limited	POB*	Management	To approve additional material related party transaction(s) with Cummins Inc., USA, for an additional amount upto Rs. 40 crores in the category/ nature of a. purchases of engines/ gensets, their parts, accessories or spares by the Company for Financial Year 2025-26.	FOR	FOR	Compliant with regulations.
	05-01-2026	Cummins India Limited	POB*	Management	To approve additional material related party transaction(s) with Cummins Limited, UK, for an additional amount upto Rs. 250 crores in the category/ nature of a. purchases of engines/ gensets, their parts, accessories or spares by the Company, and b. sale of engines/gensets, their parts, accessories, and spares by the Company for Financial Year 2025-26.	FOR	FOR	Compliant with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	06-01-2026	Hindustan Unilever Limited	POB*	Management	Appointment of Mr. Niranjan Gupta (DIN: 07806792) as Whole-time Director of the Company (designated as Executive Director, Finance and Chief Financial Officer), liable to retire by rotation, to hold office for a period of 5 (five) consecutive years i.e., from 1st November, 2025 to 31st October, 2030 and including remuneration.	FOR	FOR	Compliant with regulations.
	06-01-2026	Hindustan Unilever Limited	POB*	Management	Appointment of Mr. Bobby Parikh (DIN: 00019437) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st December, 2025 upto 30th November, 2030.	FOR	FOR	Compliant with regulations.
	08-01-2026	LIC Housing Finance Limited	POB*	Management	Appointment of Shri Doraiswamy Ramachandran (DIN: 10358884) as Non-Executive Chairman of the Company, and shall, not be liable to retire by rotation.	FOR	FOR	Compliant with law.
	08-01-2026	Wework India Management Ltd	POB*	Management	Ratification and Amendment of the WeWork India Management Limited 2018 Equity Incentive Plan.	FOR	FOR	ESOPs are prerogative on NRC hence,approving it.
	08-01-2026	Wework India Management Ltd	POB*	Management	Ratification and Amendment of the WeWork India Management Limited 2021 Equity Incentive Plan.	FOR	FOR	ESOPs are prerogative on NRC hence,approving it.
	08-01-2026	Wework India Management Ltd	POB*	Management	Alteration of Articles of Association of the Company.	FOR	FOR	Compliant with law.
	09-01-2026	Indian Bank	EGM	Management	To approve the appointment of Ms. Mini T M, as Executive Director of the Bank for a period of three (03) years with effect from 24.11.2025 (date of assumption of charge of the office), or until further orders of the Govt. of India, whichever is earlier.	FOR	FOR	Compliant with law. Hence, approving it.
	09-01-2026	Nippon Life India Asset Management Ltd	POB*	Management	Appointment of Mr. Sundeep Sikka (DIN: 02553654) as the Managing Director and Chief Executive Officer (MD and CEO) of the Company, not liable to retire by rotation, for a period of five (5) years with effect from April 22, 2026 to April 21, 2031 and including remuneration.	FOR	FOR	Compliant with law.
	09-01-2026	Nippon Life India Asset Management Ltd	POB*	Management	Approval for amendment in Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019.	FOR	FOR	Compliant with law.
	10-01-2026	Newgen Software Technologies Ltd	POB*	Management	Appointment of Ms. Shubhi Nigam (DIN: 11385232) as a Non-Executive Non-Independent Director of the Company, with effect from November 26, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law.
	10-01-2026	Petronet LNG Limited	POB*	Management	To approve extension of tenure of Shri Akshay Kumar Singh (DIN: 03579974), as Managing Director and CEO of the Company, for a further period from February 1, 2026 to May 12, 2027, as a one-off final extension.	FOR	FOR	No concerns on merit hence, approving it
	10-01-2026	Petronet LNG Limited	POB*	Management	To approve extension of tenure of Shri Pramod Narang (DIN: 07792813) as Director (Technical) for a further period of two years, as a one-off final extension, from November 26, 2025 to November 25, 2027.	FOR	FOR	No concerns on merit hence, approving it
	11-01-2026	Titan Company Limited	POB*	Management	Appointment of Mr. Ajoy Chawla (DIN: 07083700) as a Director of the Company not liable to retire by rotation.	FOR	FOR	Compliant with law.
	11-01-2026	Titan Company Limited	POB*	Management	Appointment of Mr. Ajoy Chawla (DIN: 07083700) as the Managing Director of the Company for a period of five years from 1st January 2026 to 31st December 2030, not liable to retire by rotation and payment of remuneration.	FOR	FOR	Compliant with law.
	14-01-2026	Shriram Finance Limited	EGM	Management	To raise, a total amount of Rs. 3,96,17,98,28,781.15 (Subscription Consideration) by way of offering, issuance and allotment to the Investor, on a preferential basis, by way of private placement in accordance with the relevant provisions of Chapter V of the SEBI ICDR Regulations of 47,11,21,055 fully paid-up equity shares of the Company of face value of Rs. 2/- each fully paid-up (Subscription Shares), which is equivalent to 20% of the post preferential equity share capital of the Company (on a fully diluted basis) as on the date of completion of the preferential issue in terms of the Investment Agreement, for cash, at an issue price of Rs. 840.93 (including premium of Rs. 838.93 (Issue Price) per Subscription Share (Preferential Issue).	FOR	FOR	Investment by MUFG catapult the company towards improvement in its ratings hence, approving the same.
	14-01-2026	Shriram Finance Limited	EGM	Management	Approve special rights granted to the Investor in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	FOR	Investment by MUFG catapult the company towards improvement in its ratings hence, approving the same.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	14-01-2026	Shriram Finance Limited	EGM	Management	The payment of a one-time, non-recurring and fixed amount of USD 200,000,000 by MUFG Bank Ltd (Investor) to Shriram Ownership Trust, Promoter of the Company for the non-compete and non-solicit obligations undertaken by Shriram Ownership Trust for itself and on behalf of its affiliates for the benefit of the Company, with a view to safeguard the Company's goodwill, protecting the interests of all its shareholders and ring-fencing and enhancing the value of the Company's lending and credit business.	FOR	FOR	Investment by MUFG catapult the company towards improvement in its ratings hence, approving the same.
	15-01-2026	CARE Ratings Limited	POB*	Management	Appointment of Dr. Bimal Patel (DIN:03006605) as a Non-Executive Independent Director on the Board of the Company for a term of three (3) consecutive years with effect from 12th November, 2025 upto 11th November, 2028, who shall not be liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	16-01-2026	GMR Airports Limited	POB*	Management	Appointment of Mr. Regis Sebastien Lacote (DIN: 09135168), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	16-01-2026	GMR Airports Limited	POB*	Management	Appointment of Ms. Christelle Florence Nicole Jacquemet de Robillard (DIN: 10372191), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	16-01-2026	GMR Airports Limited	POB*	Management	Appointment of Mr. Matthieu Daubert (DIN: 11373737), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	16-01-2026	GMR Airports Limited	POB*	Management	Appointment of Mr. Normand Boivin (DIN: 11228805), as a Director of the Company in the category of Non-Executive Independent Director, not liable to retire by rotation, w.e.f. November 13, 2025, to hold office for the first term of 5 (five) consecutive years or up to the conclusion of the 34th Annual General Meeting of the Company, whichever is earlier.	FOR	FOR	Compliant with regulations.
	16-01-2026	GMR Airports Limited	POB*	Management	Appointment of Dr. Mathilde Lemoine (DIN: 11293586), as a Director of the Company in the category of Non-Executive Independent Director, not liable to retire by rotation, w.e.f. November 13, 2025, to hold office for the first term of 5 (five) consecutive years or up to the conclusion of the 34th Annual General Meeting of the Company, whichever is earlier.	FOR	FOR	Compliant with regulations.
	16-01-2026	GMR Airports Limited	POB*	Management	Appointment of Mr. Salil Anil Gupte (DIN: 08438601), as a Director of the Company in the category of Non-Executive Independent Director, not liable to retire by rotation, w.e.f. November 13, 2025, to hold office for the first term of 5 (five) consecutive years or up to the conclusion of the 34th Annual General Meeting of the Company, whichever is earlier.	FOR	FOR	Compliant with regulations.
	16-01-2026	GMR Airports Limited	POB*	Management	Payment of an annual remuneration of an amount of up to INR 30,00,000 per annum, inclusive of the sitting fees paid during the financial year, to each Independent Director, present and/or future, of the Company, based on and in proportion to the attendance of respective Independent Director in Quarterly Board Meeting(s) held for considering the financial results, for a period of 3 years, comprising of 12 quarters beginning from the Quarterly Board Meeting at which the Q3 - FY 2025-26 financials will be considered, and during their respective tenure as such in the Company, on a monthly, quarterly, half-yearly, or annual basis, as may be deemed fit by the Management, in due compliance with the applicable law, as approved by the Board from time to time.	FOR	FOR	Compliant with regulations.
	17-01-2026	Spandana Sphoorty Financial Ltd	POB*	Management	To approve the appointment of Mr. Venkatesh Krishnan (DIN: 02078403) as a Director of the Company to hold the office for the period co-terminus with his tenure as the Managing Director and Chief Executive Officer of the Company and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	17-01-2026	Spandana Sphoorty Financial Ltd	POB*	Management	To approve the appointment and remuneration of Mr. Venkatesh Krishnan (DIN: 02078403) as the Managing Director and Chief Executive Officer of the Company for a period of three (3) years with effect from November 27, 2025, (i.e. from November 27, 2025, to November 26, 2028, both days inclusive), and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	17-01-2026	Spandana Sphoorty Financial Ltd	POB*	Management	Payment of remuneration (including sitting fees) of Rs. 50,00,000/- per annum to Ms. Abanti Mitra (DIN: 02305893), as Chairperson and Independent Director of the Company, w.e.f. October 01, 2025.	FOR	FOR	Compensation purview of NRC hence, approving the same.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-01-2026	Axis Bank Limited	POB*	Management	Appointment of Neeraj Gambhir (DIN: 00257375) as a Director and Whole-time Director (designated as Executive Director) of the Bank for a period of 3 (three) years, effective from October 20, 2025 and that he shall be liable to retire by rotation and payment of remuneration.	FOR	FOR	Compliant with regulations.
	18-01-2026	Axis Bank Limited	POB*	Management	Appointment of Malavika R. Harita (DIN: 09005600) as an Independent Director of the Bank, for a period of 4 (four) years, with effect from December 18, 2025 up to December 17, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	18-01-2026	Larsen & Toubro Limited	POB*	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as an Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years commencing from October 29, 2025, up to and including October 28, 2030, and whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	18-01-2026	Larsen & Toubro Limited	POB*	Management	Appointment of Mr. B. Santhanam (DIN: 00494806) as an Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years commencing from October 29, 2025, up to and including October 28, 2030, and whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	18-01-2026	Larsen & Toubro Limited	POB*	Management	Re-appointment of Ms. Preetha Reddy (DIN: 00001871) as a Non-Executive, Independent Director of the Company, for a term of 5 (five) consecutive years commencing from March 01, 2026, upto and including February 28, 2031 and whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	18-01-2026	Larsen & Toubro Limited	POB*	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with L and T-MHI Power Boilers Private Limited, a subsidiary of the Company and a related party under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, in the nature of (a) sale, purchase, lease or supply of goods or business assets or equipment, forming part of the business operations, (b) availing or rendering of services, (c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 11,400 crores.	FOR	FOR	Compliant with regulations.
	18-01-2026	Larsen & Toubro Limited	POB*	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with L and T-MHI Power Turbine Generators Private Limited, a subsidiary of the Company and a Related Party under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, in the nature of (a) sale, purchase, lease or supply of goods or business assets or equipment forming part of the business operations, (b) availing or rendering of services, (c) transfer of any resources, services or obligations to meet the Company's business objectives/requirements, and (d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 4,000 crores	FOR	FOR	Compliant with regulations.
	18-01-2026	Larsen & Toubro Limited	POB*	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with Larsen Toubro Arabia LLC, a subsidiary of the Company and a Related Party under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, towards providing parent company guarantees or letter of comfort or undertaking for project performance (Related Party Transactions), aggregating upto an amount not exceeding Rs. 14,000 crores.	FOR	FOR	Compliant with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-01-2026	Larsen & Toubro Limited	POB*	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with L and T Modular Fabrication Yard LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of (a) purchase of goods or business assets or property or equipment in ordinary course of business, (b) availing or rendering of services, (c) transfer or exchange of any resources, services or obligations to meet the Company's business objectives/ requirements. (Related Party Transactions), aggregating upto an amount not exceeding Rs. 28,550 crores.	FOR	FOR	Compliant with regulations.
	22-01-2026	Cohance Lifesciences Ltd	POB*	Management	To approve the appointment of Mr. Himanshu Agarwal (DIN: 06672915) as a Whole-time Director of the Company, with effect from October 29, 2025 to October 28, 2030 for a period of 5 (five) years and including remuneration.	FOR	FOR	Compliant with regulations.
	22-01-2026	Fortis Healthcare Limited	POB*	Management	To consider appointment of Mr. Mohd Shahazwan Bin Mohd Harris (DIN: 08465456) as a Non-Independent and Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	22-01-2026	TVS Motor Company Limited	POB*	Management	To approve the appointment of Ms. Kalpana Unadkat, (DIN 02490816) as a Non-Executive Independent Director (NE-ID) of the Company, for a period of five consecutive years effective 15th December 2025, and whose office shall not be liable to retire by rotation during her tenure as NE-ID.	FOR	FOR	No concerns on merit hence, approving it
	22-01-2026	Zuari Industries Ltd	POB*	Management	To appoint Mr. Akshay Poddar (DIN: 00008686) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	22-01-2026	Zuari Industries Ltd	POB*	Management	To approve the appointment of Mr. Sanjeev Lall (DIN: 08740906) as an Independent Director of the Company, not be liable to retire by rotation, for a term of five consecutive years commencing from 13 November 2025 to 12 November 2030 (both days inclusive).	FOR	FOR	Compliant with regulations.
	24-01-2026	Northern ARC Capital Ltd	POB*	Management	Appointment of Ms. Vidya Krishnan (DIN: 09669166) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of Five (5) consecutive years i.e., from October 31, 2025 till October 30, 2030 (both days inclusive).	FOR	FOR	Compliant with regulations.
	24-01-2026	Northern ARC Capital Ltd	POB*	Management	Appointment of Ms. Anuradha Rao (DIN: 07597195), as Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	25-01-2026	Coforge Ltd	POB*	Management	To increase the Authorised Share Capital of the Company from INR 77,00,00,000/- divided into 38,50,00,000 equity shares of INR 2/- each to INR 1,02,00,00,000 divided into 51,00,00,000 equity shares of INR 2/- each by creation of additional 12,50,00,000 equity shares of INR 2/- each and consequently, the existing Clause V of the memorandum of association of the Company.	FOR	FOR	Compliant with law. Hence, approving it.
	25-01-2026	Coforge Ltd	POB*	Management	To create, issue, offer and allot up to 9,37,96,508 fully paid up equity shares of the Company having face value of INR 2 each (Equity Shares) at a price of INR 1,815.91/- per Equity Share (which includes a premium of INR 1813.91/- per Equity Share) (Issue Price), aggregating up to a consideration of INR 1,70,32,60,16,842/- to the proposed allottees belonging to the Non-Promoter Category (Investors), as consideration other than cash towards the acquisition of shares (Swap Shares) of Encora US Holdco, Inc. and Encora Holdings Ltd. (Cayman) respectively (collectively, the Target Companies), determined in accordance with the terms of the share subscription and share purchase agreement dated December 26, 2025 executed by and amongst the Company, the Target Companies and the Investors and any amendments thereof (SSPA), pursuant to a share swap arrangement, by way of a preferential issue on a private placement basis (Preferential Issue).	FOR	FOR	Compliant with law. Hence, approving it.
	25-01-2026	Coforge Ltd	POB*	Management	Approval for grant of special rights and covenants pursuant to the SSPA and adoption of the amended and restated Articles of Association of the Company.	FOR	FOR	Compliant with law. Hence, approving it.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-01-2026	Coforge Ltd	POB*	Management	To (i) acquire 3,47,40,528.2371701 shares of the Target Companies, determined in accordance with the terms of the SSPA, pursuant to a share swap arrangement, and (ii) provide guarantees for a bridge loan of up to INR equivalent to USD 550 Mn in a Company's overseas subsidiary that the aggregate of the loans and investments so far made, the amounts for which guarantee or security so far provided in connection with a loan to any other body corporate or person, along with the investment, loan, guarantee or security proposed to be made or given by the Company, exceeds the limits prescribed under Section 186 of the Companies Act, 2013, viz., 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more as the Board may think fit, provided that the amount of such total loans or investments made, guarantees given and securities provided shall not at any time exceed an amount INR equivalent to USD 2.447 bn in excess of the limits prescribed under Section 186 of the Companies Act, 2013.	FOR	FOR	Compliant with law. Hence, approving it.
	25-01-2026	Coforge Ltd	POB*	Management	To raise capital by way of a Qualified Institutions Placement or any permitted means to eligible investors through an issuance of equity shares and/or other eligible securities, for an aggregate amount not exceeding INR equivalent to USD 550 Mn.	FOR	FOR	Compliant with law. Hence, approving it.
	27-01-2026	NCC Limited	POB*	Management	To consider and approve appointment of Sri Sumit Banerjee (DIN: 00213826) as an Independent Director (Non-Executive) of the Company for a term of five (5) consecutive years from 1st January 2026 to 31st December 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law.
	28-01-2026	FSN E-Commerce Ventures Ltd	POB*	Management	Re-appointment of Ms. Falguni Nayar (DIN: 00003633) as the Executive Chairperson, Managing Director and Chief Executive Officer of the Company (EC, MD and CEO) for a further period of five years with effect from February 12, 2026 till February 11, 2031, not liable to retire by rotation and payment of remuneration.	FOR	FOR	Compliant with law.
	28-01-2026	Navin Fluorine International Limited	POB*	Management	To appoint Mr. Kartikeya Dube (DIN: 00929373) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from December 03, 2025 and ending on December 02, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law.
	28-01-2026	One 97 Communications Ltd	POB*	Management	To approve the appointment of Ms. Manisha Raj Raisinghani (DIN: 06798956) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from November 04, 2025 to November 03, 2030 (both days inclusive).	FOR	FOR	Compliant with law.
	28-01-2026	One 97 Communications Ltd	POB*	Management	To approve payment of remuneration to Ms. Manisha Raj Raisinghani (DIN: 06798956) as Non-Executive Independent Director of the Company for a period with effect from November 04, 2025 to November 03, 2028 (both days inclusive).	FOR	FOR	Compliant with law.
	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	POB*	Management	Appointment of Dr. Purvi Mehta Bhatt (DIN: 01596457) as an Independent Director of the Company not liable to retire by rotation and to hold office for a first term of 3 consecutive years commencing from 1st January, 2026.	FOR	FOR	Compliant with law.
	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	POB*	Management	Re-appointment of Mr. Sanjay Gupta (DIN: 05281731) as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term of 5 consecutive years commencing from 2nd February, 2026.	FOR	FOR	Compliant with law.
	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	POB*	Management	Re-appointment of Mr. Sitaram Kunte (DIN: 02670899) as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term of 5 consecutive years commencing from 2nd February, 2026.	FOR	FOR	Compliant with law.
	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	POB*	Management	Re-appointment of Mr. Terje Bakken (DIN: 10044096) as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term of 5 consecutive years commencing from 20th February, 2026.	FOR	FOR	Compliant with law.
	29-01-2026	Ventive Hospitality Ltd	POB*	Management	To approve material related party transaction with Kudakurathu Island Resorts Private Limited (KIRPL), for an aggregate value up to INR 3,571,821,000/- i.e. USD 39,600,000 towards corporate guarantee issued by the Company in favor of KIRPL.	FOR	FOR	Compliant with law.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	29-01-2026	Ventive Hospitality Ltd	POB*	Management	Appointment of Mr. Asheesh Mohta (DIN: 00358583), as a Director (Non-Executive and Non-Independent) with effect from 13 November 2025 and whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with law.
	01-02-2026	Bharti Airtel Limited	POB*	Management	To appoint Mr. Shashwat Sharma (DIN: 08360840) as Managing Director [designated as Managing Director and CEO (Airtel India)] of the Company for a period of five (5) years with effect from January 01, 2026 to December 31, 2030, liable to retire by rotation.	FOR	FOR	Compliant with law.
	01-02-2026	Bharti Airtel Limited	POB*	Management	Payment of remuneration to Mr. Shashwat Sharma (DIN: 08360840) as Managing Director and CEO (Airtel India) of the Company during the period from January 01, 2026 to December 31, 2030.	FOR	FOR	Compliant with law.
	01-02-2026	Bharti Airtel Limited	POB*	Management	To appoint Mr. Gopal Vittal (DIN: 02291778) as Executive Vice Chairman (in the category of Whole-time Director) of the Company for a period of five (5) years with effect from January 01, 2026 to December 31, 2030, liable to retire by rotation.	FOR	FOR	Compliant with law.
	01-02-2026	Bharti Airtel Limited	POB*	Management	Payment of remuneration to Mr. Gopal Vittal (DIN: 02291778) as Executive Vice Chairman (in the category of Whole-time Director) of the Company during the period from January 01, 2026 to December 31, 2030.	FOR	FOR	Compliant with law.
	01-02-2026	Bharti Airtel Limited	POB*	Management	To appoint Mr. Dinesh Kumar Khara (DIN: 06737041) as an Independent Director of the Company for a term of five consecutive years with effect from the date of appointment i.e. from November 03, 2025 to November 02, 2030.	FOR	FOR	Compliant with law.
	01-02-2026	Bharti Airtel Limited	POB*	Management	To approve amendment in the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law.
	01-02-2026	Bharti Airtel Limited	POB*	Management	To approve amendment in the Articles of Association of the Company.	FOR	FOR	Compliant with law.
	01-02-2026	Exicom Tele-Systems Ltd	POB*	Management	To enter into, continue, renew, extend or modify arrangement(s)/ transaction(s) involving a transfer of resources or services (whether by way of individual transactions or a series of transactions) limited to (i) provision of unsecured loans by the Company to Exicom Power Solutions B.V., and (ii) purchase and sale of goods and/or availing or rendering of services, with Exicom Power Solutions B.V., which is presently a wholly-owned material subsidiary but is proposed, upon and subject to completion of its planned fund-raise, to cease to be a wholly-owned subsidiary and shall thereafter continue to remain a material subsidiary and shall also be treated as a related party of the Company (within the meaning of Section 2(76) of the Act, and/ or Regulation 2(1)(zb) of the SEBI Listing Regulations), provided that the aggregate value of all such transaction(s) shall not exceed Rs. 180 Crores and to such contract(s)/arrangement(s)/transaction(s) being undertaken on arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations.
	01-02-2026	Exicom Tele-Systems Ltd	POB*	Management	To approve material related party transactions proposed to be entered into, continued, renewed, extended or modified between Exicom Power Solutions B.V., Netherlands, and Tritium Power Solutions Pty Ltd, Australia, involving a transfer of resources or services (whether by way of individual transactions or a series of transactions), limited to (i) provision of unsecured loans by Exicom Power Solutions B.V., Netherlands to Tritium Power Solutions Pty Ltd, Australia, and (ii) purchase and sale of goods and/or availing or rendering of services between Exicom Power Solutions B.V., Netherlands, and Tritium Power Solutions Pty Ltd, Australia, wherein Exicom Power Solutions B.V., Netherlands, is presently a wholly-owned material subsidiary of the Company but is proposed, upon and subject to completion of its planned fund-raise, to cease to be a wholly-owned subsidiary and shall thereafter continue to remain material subsidiary and shall also be treated as related party of the Company and Tritium Power Solutions Pty Ltd, Australia, which shall continue to remain a step-down material subsidiary and shall also be treated as related party of the Company (within the meaning of Section 2(76) of the Act, and/ or Regulation 2(1)(zb) of the SEBI Listing Regulations), provided that the aggregate value of all such transaction(s) shall not exceed Rs. 260 Crores and to such contract(s)/arrangement(s)/transaction(s) being undertaken on arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	01-02-2026	Exicom Tele-Systems Ltd	POB*	Management	To approve material related party transactions proposed to be entered into, continued, renewed, extended or modified between Exicom Power Solutions B.V., Netherlands, and Tritium Power Solutions Inc., USA involving a transfer of resources or services (whether by way of individual transactions or a series of transactions), limited to (i) provision of unsecured loans by Exicom Power Solutions B.V., Netherlands to Tritium Power Solutions Inc., USA and (ii) purchase and sale of goods and/or availing or rendering of services between Exicom Power Solutions B.V., Netherlands, and Tritium Power Solutions Inc., USA, wherein Exicom Power Solutions B.V., Netherlands, is presently a wholly-owned material subsidiary but is proposed, upon and subject to completion of its planned fundraise, to cease to be a wholly-owned subsidiary and shall thereafter continue to remain material subsidiary and shall also be treated as related party of the Company and Tritium Power Solutions Inc. USA, which shall continue to remain a step-down subsidiary and shall also be treated as related party of the Company (within the meaning of Section 2(76) of the Act, and/ or Regulation 2(1)(zb) of the SEBI Listing Regulations), provided that the aggregate value of all such transaction(s) shall not exceed Rs. 256 Crores and to such contract(s)/arrangement(s)/transaction(s) being undertaken on arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations.
	01-02-2026	Exicom Tele-Systems Ltd	POB*	Management	To approve material related party transactions proposed to be entered into, continued, renewed, extended or modified between Tritium Power Solutions Pty Ltd, Australia and Tritium Power Solutions Inc., USA involving a transfer of resources or services (whether by way of individual transactions or a series of transactions), limited to (i) provision of unsecured loans by Tritium Power Solutions Inc., USA to Tritium Power Solutions Pty Ltd, Australia, and (ii) purchase and sale of goods and/or availing or rendering of services between Tritium Power Solutions Pty Ltd, Australia and Tritium Power Solutions Inc., USA, step-down subsidiaries and related parties of the Company (within the meaning of Section 2(76) of the Act, and/ or Regulation 2(1)(zb) of the SEBI Listing Regulations), provided that the aggregate value of all such transaction(s) (proposed to be undertaken after the cessation of the wholly-owned subsidiary exemption under Regulation 23(5) of the SEBI Listing Regulations) shall not exceed Rs. 327 Crores and to such contract(s)/ arrangement(s)/transaction(s) being undertaken on arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with regulations.
	01-02-2026	Krishna Institute of Medical Sciences Limited	POB*	Management	Approval of Material Related Party Transaction with KIMS Hospital Bengaluru Private Limited, Subsidiary Company for an aggregate value up to Rs. 150 Crores, for loans, entered/ to be entered till ensuing Annual General Meeting to be held in Financial Year 2026- 27, subject to such contracts/ arrangements/ transactions being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Fully owned subsidiary hence, approving it.
	02-02-2026	Adani Ports and Special Economic Zone Limited	EGM	Management	Approve the material related party transaction(s) proposed to be entered into by Abbot Point Port Holdings Pte. Ltd., a wholly owned subsidiary of the Company, with related parties of the Company, during the financial year 2025-26, notwithstanding the fact that the aggregate value of all these transaction(s), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	02-02-2026	Adani Ports and Special Economic Zone Limited	EGM	Management	Approve the material related party transaction(s) proposed to be entered into by Adani Vizhinjam Port Private Limited, a wholly owned subsidiary of the Company with related parties of the Company, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations.
	04-02-2026	JSW Steel Limited	POB*	Management	Approval for Material Related Party Transactions in connection with the proposed joint venture arrangement between the Company, Piombino Steel Limited, JSW Kalinga Steel Limited and JSW Sambalpur Steel Limited and JFE Steel Corporation, Japan for the steel business undertaking of Bhushan Power and Steel Limited.	FOR	FOR	Compliant with regulations.
	04-02-2026	JSW Steel Limited	POB*	Management	To transfer / sell / dispose of the steel business undertaking of BPSL consisting of its steel business, by way of a slump sale on a going concern basis, to JSW Sambalpur Steel Limited (JSW Sambalpur), a subsidiary of the Company, for an aggregate cash consideration of Rs. 24,483 crore in one or more tranches, subject to customary closing adjustments as mutually agreed between the parties.	FOR	FOR	Compliant with regulations.
	04-02-2026	JSW Steel Limited	POB*	Management	Approval for reduction of shareholding of Piombino Steel Limited (PSL) in JSW Kalinga Steel Limited (JSW Kalinga) to fifty percent and exercise of joint control over JSW Kalinga and JSW Sambalpur Steel Limited (JSW Sambalpur) by PSL with JFE Steel Corporation, Japan upon JSW Kalinga and JSW Sambalpur becoming material subsidiaries of the Company and related matters thereof.	FOR	FOR	Compliant with regulations.
	05-02-2026	IIFL Finance Ltd	POB*	Management	To borrow any sum or sums of monies from time to time, including but not limited to borrowings by way of loans, financial facilities, non-fund based banking facilities as may result in funded exposure upon invocation, through the issuance of debentures, commercial papers or such other form(s), upon such terms and conditions as to interest, repayment, or otherwise, whether secured or unsecured, as the Board may think fit for the purposes of the business of the Company, from one or more Banks, Financial Institutions and other persons, firms, bodies corporates, whether in India or abroad, notwithstanding that the monies so borrowed together with the monies already borrowed (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may at any time exceed the aggregate of the paid-up share Capital, free Reserves (reserves not set apart for any specific purpose) and securities premium provided that the total principal amount that may be borrowed, including any change on account of fluctuation in the exchange rate, (exclusive of interest, additional interest, compound interest, commitment charges, and other costs) by the Board of Directors of the Company and outstanding at any point of time, shall not exceed Rs. 60,000 Crores.	FOR	FOR	Compliant with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	05-02-2026	IIFL Finance Ltd	POB*	Management	To mortgage, hypothecate, pledge and/or charge, whether existing or to be created hereafter, in such form, manner and ranking including first charge, second charge, subordinate charge or pari-passu charge, and on such terms as the Board deems fit in the interest of the Company, on all or any of the movable and/or immovable properties of the Company (both present and future), and/or any other assets or properties, whether tangible or intangible, and/or the whole or any part of any undertaking of the Company, in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed or to be availed by the Company, by way of loans, debentures or any other securities or otherwise, whether in Indian Rupees or foreign currency, including any change on account of fluctuation in the rate of exchange, from time to time, together with or without the power to take over the management of the business or any undertaking of the Company in case of specified events of default, provided that the aggregate amount of such sell, lease or otherwise disposal of the whole or substantially the whole of the undertaking(s) of the Company or, where the Company owns more than one undertaking, the whole or substantially the whole of any such undertaking(s), shall not, at any point of time, exceed Rs. 60,000 Crores.	FOR	FOR	Compliant with regulations.
	06-02-2026	Devyani International Ltd	POB*	Management	To shift registered office of the Company from the National Capital Territory of Delhi to the State of Haryana and consequential amendment in Clause II of the Memorandum of Association of the Company.	FOR	FOR	Compliant with regulations.
	07-02-2026	Mahindra & Mahindra Financial Services Limited	POB*	Management	Appointment of Ms. Padmaja Chunduru (DIN: 08058663) as an Independent Director of the Company, not liable to retire by rotation to hold office for a term of 5 (five) consecutive years commencing from 10th November 2025 up to 9th November 2030 (both days inclusive).	FOR	FOR	Compliant with regulations.
	07-02-2026	Mahindra & Mahindra Financial Services Limited	POB*	Management	Appointment of Mr. Parag Rao (DIN: 02436612) as a Non-Executive Director of the Company w.e.f. 10th December 2025, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	07-02-2026	Mahindra & Mahindra Financial Services Limited	POB*	Management	To introduction and implementation of Mahindra and Mahindra Financial Services Limited - Subsidiary Companies Restricted Stock Units Plan 2026.	FOR	FOR	Falls under NRC perspective hence, approving it.
	07-02-2026	Mahindra & Mahindra Financial Services Limited	POB*	Management	To provision of money by the Company to Mahindra and Mahindra Financial Services Limited Employees Stock Option Trust to fund the subscription of equity shares in terms of Mahindra and Mahindra Financial Services Limited-Subsidiaries Restricted Stock Units Plan 2026.	FOR	FOR	Falls under NRC perspective hence, approving it.
	12-02-2026	RBL Bank Limited	POB*	Management	To approve the re-appointment of Mr. Chandan Sinha (DIN: 06921244) as a Non-Executive Independent Director of the Bank for the second consecutive term of three (3) years with effect from May 21, 2026 up to May 20, 2029, i.e. till the completion of his eight continuous years as Director on Board of the Bank.	FOR	FOR	Compliant with regulations.
	12-02-2026	RBL Bank Limited	POB*	Management	To approve the appointment of Mr. Jaideep Iyer (DIN: 06384037) as a Whole-Time Director to be designated as Executive Director and Key Managerial Personnel of the Bank for a period of three (3) years commencing from February 21, 2026 up to February 20, 2029 and shall be liable to retire by rotation, at a fixed pay of Rs 2.76 Crore per annum including perquisites.	FOR	FOR	Compliant with regulations.
	13-02-2026	Linde India Limited	POB*	Management	Appointment of Mr. Milan Sadhukhan (DIN: 03082335) as the Managing Director of the Company for a term of three years with effect from 1 January 2026 to 31 December 2028 and including remuneration.	FOR	FOR	Compliant with regulations.
	13-02-2026	Lupin Limited	POB*	Management	To approve appointment of Mr. Anand Kripalu (DIN: 00118324) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from February 01, 2026 to January 31, 2031.	FOR	FOR	Compliant with regulations.
	13-02-2026	Restaurant Brands Asia Ltd	EGM	Management	To increase the authorized share capital of the Company from existing INR 7,00,00,00,000 divided into 70,00,00,000 equity shares of INR 10 each to INR 9,00,00,00,000 divided into 90,00,00,000 equity shares of INR 10 each and amendment of existing Clause V of the MoA, effective immediately upon receipt of approval by the members of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	13-02-2026	Restaurant Brands Asia Ltd	EGM	Management	Approval for issuance of equity shares and warrants by way of a preferential issue on a private placement basis.	FOR	FOR	Compliant with law.
	13-02-2026	Restaurant Brands Asia Ltd	EGM	Management	Approval for (i) Adoption of the amended and restated articles of association of the company, and (II) Grant of special rights to identified shareholders of the company.	FOR	FOR	Compliant with law.
	13-02-2026	Restaurant Brands Asia Ltd	EGM	Management	Payment of remuneration to Mr. Rajeev Varman (DIN: 03576356) Whole-time Director and Group Chief Executive Officer of the Company, for the balance tenure of his term of appointment i.e. period commencing from April 1, 2026 upto February 26, 2029.	FOR	FOR	Compliant with law. No major governance concern identified.
	18-02-2026	Aptus Value Housing Finance India Ltd	POB*	Management	To approve amendments to the Articles of Association of the Company.	FOR	FOR	Compliant with regulations hence approving it
	19-02-2026	Poonawalla Fincorp Ltd	POB*	Management	To create, offer, issue and allot, such number of equity shares of Rs. 2 each of the Company (Equity Shares) and/ or other eligible securities convertible into Equity Shares (collectively hereinafter referred to as Securities), or any combination thereof, in accordance with applicable law, in one or more tranches and/or one or more issuances simultaneously or otherwise, whether Rupee denominated or denominated in foreign currency, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws for an aggregate amount not exceeding Rs. 5,500 Crore (Issue Size) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law, by way of qualified institutions placement (QIP) and / or through any other permissible mode in accordance with the relevant provisions of applicable law or any combination thereof, in accordance with applicable law, to any eligible person(s), including Qualified Institutional Buyers (QIBs).	FOR	FOR	Compliant with law.
	19-02-2026	Poonawalla Fincorp Ltd	POB*	Management	Appointment of Mr. Vikas Pandey (DIN: 11463386) as the Whole-time Director (Executive Director) of the Company for a period of 5 (five) years with effect from January, 16 2026 till January 15, 2031, (both dates inclusive), who shall be liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern has been identified.
	22-02-2026	Polycab India Ltd	POB*	Management	Re-appointment of Mrs. Manju Agarwal (DIN: 06921105) as an Independent Director of the Company for a second term of 2 (Two) consecutive years commencing from January 19, 2026 up to January 18, 2028 (both days inclusive) and shall not be liable to retire by rotation.	FOR	FOR	No concerns on candidature hence, approving it.
	22-02-2026	Polycab India Ltd	POB*	Management	To redesignate Mr. Bharat A. Jaisinghani, Whole-time Director (DIN: 00742995), from his earlier designation as Executive Director to Joint Managing Director of the Company with effect from January 16, 2026.	FOR	FOR	Compliant with regulations.
	22-02-2026	Polycab India Ltd	POB*	Management	Re-appointment of Mr. Bharat A. Jaisinghani (DIN: 00742995) as a Whole-time Director for a term of 5 (Five) years commencing from May 13, 2026 up to May 12, 2031 (both days inclusive) designated as Joint Managing Director and whose period of office shall be liable to determination by retirement of directors by rotation and including remuneration.	FOR	FOR	Compliant with regulations.
	22-02-2026	Polycab India Ltd	POB*	Management	To redesignate Mr. Nikhil R. Jaisinghani, Whole-time Director (DIN: 00742771) from his earlier designation as Executive Director to Joint Managing Director of the Company with effect from January 16, 2026.	FOR	FOR	Compliant with regulations.
	22-02-2026	Polycab India Ltd	POB*	Management	Re-appointment of Mr. Nikhil R. Jaisinghani (DIN: 00742771) as a Whole-time Director for a term of 5 (Five) years commencing from May 13, 2026 up to May 12, 2031 (both days inclusive) designated as Joint Managing Director and whose period of office shall be liable to determination by retirement of directors by rotation and including remuneration.	FOR	FOR	Compliant with regulations.
	24-02-2026	Adani Energy Solutions Ltd	POB*	Management	To appoint Mr. Anil Ahuja (DIN: 00759440) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) consecutive years commencing from 29th November, 2025.	FOR	FOR	Compliant with law. No governance concern identified.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	24-02-2026	Adani Energy Solutions Ltd	POB*	Management	Material modification in the approved material related party transaction(s) with ATL HVDC Limited, a wholly owned subsidiary of the Company, with Adani Electricity Mumbai Infra Limited, a subsidiary / related party of the Company, during the FY 2025-26, notwithstanding the fact that the aggregate value of all these transaction(s) may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
	25-02-2026	ICICI Bank Limited	POB*	Management	Appointment of Ms. Vijayalakshmi Iyer (DIN: 05242960) as an Independent Director of the Bank, not liable to retire by rotation, for a term commencing from December 1, 2025 to May 31, 2030.	FOR	FOR	Compliant with law.
	27-02-2026	Coforge Ltd	POB*	Management	Approval for Grant of Special Rights and Covenants Pursuant to the SSPA.	FOR	FOR	Compliant with regulations.
	27-02-2026	Ujjivan Small Finance Bank Ltd	POB*	Management	Appointment of Mr. Aniruddha Paul (DIN: 00928375), as an Independent Director of the Bank, not liable to retire by rotation, for a term of 3 (Three) consecutive years commencing from January 22, 2026 and up to January 21, 2029 (both days inclusive).	FOR	FOR	Compliant with regulations.
	28-02-2026	AU Small Finance Bank Limited	POB*	Management	To approve the appointment of Mr. Phani Shankar (DIN: 09663183) as an Independent Director of the Bank to hold office for a term of three (3) years commencing from January 20, 2026 upto January 19, 2029 (both days inclusive) and who shall not be liable to retire by rotation during the said period.	FOR	FOR	Compliant with regulations.
	28-02-2026	AU Small Finance Bank Limited	POB*	Management	To approve the amendments in AU Employees Stock Option Scheme 2023 (AU ESOS 2023).	FOR	FOR	Compliant with regulations.
	01-03-2026	Bandhan Bank Limited	POB*	Management	Approval for increase in the aggregate number of employee stock opons to be granted under Bandhan Bank Employee Stock Opon Plan Series 1.	FOR	FOR	Compliant with law. All the disclosures made by the Bank appear adequate and in line with the legal requirements. No major governance concern has been identified.
	01-03-2026	Bandhan Bank Limited	POB*	Management	Approval for amendments in the Bandhan Bank Employee Stock Opon Plan Series 1.	FOR	FOR	Compliant with law. All the disclosures made by the Bank appear adequate and in line with the legal requirements. No major governance concern has been identified.
	01-03-2026	Bandhan Bank Limited	POB*	Management	Re-appointment of Mr. Ratan Kumar Kesh (DIN: 10082714) as the Executive Director and Chief Operating Officer (ED and COO) and Key Managerial Personnel of the Bank, for a period of three (3) years, with effect from March 31, 2026 up to March 30, 2029 and including remuneration.	FOR	FOR	Re-appointment compliant with law. No concern has been identified on the profile, merit and time commitments of the proposed appointee.
	01-03-2026	Bandhan Bank Limited	POB*	Management	Remuneration of Mr. Partha Pratim Sengupta (DIN: 08273324), as Managing Director and Chief Executive Officer of the Bank, with effect from April 01, 2025.	FOR	FOR	Compliant with law. The proposed remuneration appears to be commensurate with the size and operations of the Bank and appears to be fair and reasonable. Accordingly, no concern has been identified on the proposed revision in remuneration.
	01-03-2026	Bandhan Bank Limited	POB*	Management	Remuneration of Mr. Rajinder Kumar Babbar (DIN: 10540386), as Executive Director and Chief Business Officer of the Bank, with effect from April 01, 2025.	FOR	FOR	Compliant with law. The proposed remuneration appears to be commensurate with the size and operations of the Bank and appears to be fair and reasonable. Accordingly, no concern has been identified on the proposed revision in remuneration.
	01-03-2026	Bandhan Bank Limited	POB*	Management	Remuneration of Mr. Ratan Kumar Kesh (DIN: 10082714), as Executive Director and Chief Operating Officer of the Bank, with effect from April 01, 2025.	FOR	FOR	Compliant with law. The proposed remuneration appears to be commensurate with the size and operations of the Bank and appears to be fair and reasonable. Accordingly, no concern has been identified on the proposed revision in remuneration.
	02-03-2026	MphasiS Limited	POB*	Management	Appointment of Mr. Punit Sood (DIN: 00033799), as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of five consecutive years with effect from December 11, 2025 till December 10, 2030.	FOR	FOR	Compliant with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	03-03-2026	Cartrade Tech Ltd	POB*	Management	To consider and approve increase in remuneration of Mrs. Aneesha Bhandary (DIN: 07779195), as Executive Director and Chief Financial Officer (CFO) of the Company for a period not exceeding 3 (three) years from April 01, 2026 to March 31, 2029 in the event that the Company has no profits or has inadequate profits, calculated under Section 198 of the Act in any financial year during her tenure.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. merits, attendance and time commitment. The Company has not disclosed an absolute cap specifically on the variable pay component; however, it has provided an overall absolute cap on the total remuneration payable to Mrs. Aneesha Bhandary. As the aggregate remuneration remains within a defined upper limit approved by shareholders, no major governance concern has been identified.
	04-03-2026	Kotak Mahindra Bank Limited	POB*	Management	Appointment of Mr. Anup Kumar Saha (DIN: 07640220), as a Director and Whole-Time Director, to be designated as Whole-Time Director (Executive Director) of the Bank and payment of remuneration to him.	FOR	FOR	Appointment compliant with law. No governance concerns have been identified with respect to the profile and time commitments of Mr. Anup Saha. The appointment shall be subject to approval from the Reserve Bank of India (RBI). There are no concerns regarding the proposed remuneration payable to him as Whole-time Director.
	04-03-2026	Kotak Mahindra Bank Limited	POB*	Management	To borrow and raising funds by the Board of Directors of the Bank (Board) by way of issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more series, on a private placement basis, during the financial year 2026-27, for an amount not exceeding Rs. 15,000 crore for its general corporate purposes and / or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank, as per the structure and on such terms as to price, coupon and as may be determined, from time to time, by the Board (including any Committee thereof, duly authorised by the Board in this behalf).	FOR	FOR	Compliant with law. The Bank is seeking approval to raise funds to meet the increased credit demand in eligible sectors in accordance with the guidelines issued by the Reserve Bank of India, as well as for general corporate purposes, including financing for the infrastructure and affordable housing sectors. The proposed issuance of securities will remain within the Bank's approved borrowing limits and will not result in any dilution of existing shareholders' equity. No governance concern identified.
	04-03-2026	KPIT Technologies Ltd	POB*	Management	To approve the appointment of Mr. Parag Shah (DIN: 00374944) as an Independent Director of the Company, for a period of Three (3) Years with effect from January 29, 2026, to January 28, 2029, not liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	05-03-2026	CG Power and Industrial Solutions Limited	POB*	Management	Re-appointment of Mr. Sriram Sivaram (DIN: 01070444) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years from 11th June, 2026 and upto 10th June, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
	05-03-2026	Linde India Limited	EGM	Management	Approval of material related party transaction(s) with Praxair India Private Limited for an aggregate value of INR 4,177 million for the financial year 2025-26.	FOR	FOR	Given its been JV partner for over past 5 yrs approving the same
	07-03-2026	Nippon Life India Asset Management Ltd	POB*	Management	Re-appointment of Mr. Balasubramanyam Sriram (DIN: 02993708) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from March 15, 2026 to March 14, 2031.	FOR	FOR	Compliant with law. No governance concern identified.
	08-03-2026	Cholamandalam Investment and Finance Company Limited	POB*	Management	Re-appointment of Mr. Anand Kumar, (DIN: 00818724) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of five (5) consecutive years from 16 March, 2026 till 15 March, 2031 (both days inclusive).	FOR	FOR	Complies with regulations.
	08-03-2026	Devyani International Ltd	POB*	Management	To re-classification of the existing Authorised Share Capital of the Company from Rs. 5,67,50,00,000/- divided into 5,64,50,00,000 Equity Shares of Re. 1/- each and 30,00,000 0.10% Redeemable, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each into 4,67,50,00,000 Equity Shares of Re. 1/- each and 10,00,000 Preference Shares of Rs. 1,000/- each.	FOR	FOR	Complies with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	08-03-2026	Devyani International Ltd	POB*	Management	To create, issue, offer and allot, on a private placement basis, up to 3,00,000 fully paid-up Non-convertible Redeemable Preference Shares (RPS) of the Company having face value of Rs. 1,000/- each, at par, to Mr. Kaushik Kumar Roy (Proposed Allottee), who is not a promoter and does not belong to the promoter group of the Company, for consideration other than cash towards payment of the purchase consideration of Rs. 30 crore, payable by the Company to the Proposed Allottee, for the acquisition of 12,254 equity shares of Rs. 10/- each (Sale Shares), of Sky Gate Hospitality Private Limited, a subsidiary company, held by the Proposed Allottee, as may be determined by the Board in accordance with the Act and applicable law.	FOR	FOR	Complies with regulations.
	08-03-2026	Metropolis Healthcare Ltd	POB*	Management	To capitalisation of a sum not exceeding INR 31.10 Crore out of securities premium received in cash and / or general reserve and / or retained earnings of the Company, as may be considered appropriate for the purpose of issue and allotment of bonus equity shares of face value of INR 2/- each credited as fully paid-up to eligible members of the Company holding equity shares of face value of INR 2/- each whose names appear in the Register of Members / Register of Beneficial Owners on a 'Record Date' to be determined by the Board for this purpose, in the proportion of 3:1 i.e., 3 (three) new fully paid-up equity shares of face value of INR 2/- (Indian Rupees Two only) each for every 1 (one) existing fully paid-up equity share of face value of INR 2/- each held by them and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up share capital of the Company held by each such member.	FOR	FOR	Complies with regulations.
	11-03-2026	Arvind Ltd	POB*	Management	Amendment of AL - Employee Stock Option Scheme 2021 for administration of the scheme through an irrevocable employee welfare trust and amendment in Exercise Price Clause of the existing Scheme.	FOR	FOR	Compliant with regulations.
	11-03-2026	Arvind Ltd	POB*	Management	To approve secondary acquisition of shares through Trust route for the implementation of AL - Employee Stock Option Scheme 2021.	FOR	FOR	Compliant with regulations.
	11-03-2026	Arvind Ltd	POB*	Management	To approve provision of money by the Company to acquire its own shares by the trust under the AL - Employee Stock Option Scheme 2021.	FOR	FOR	Compliant with regulations.
	11-03-2026	Arvind Ltd	POB*	Management	To approve sale, disposal and lease of assets having value exceeding 20% of the assets of Arvind Advanced Materials Limited (AAML), Material Subsidiary of the Company, on an aggregate basis during a financial year pursuant to Regulation 24(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	FOR	Compliant with regulations.
	11-03-2026	United Spirits Limited	POB*	Management	Appointment of Ms. Julie Bramham (DIN: 08415737) as a Director (Non-Executive Non-Independent Director) of the Company and whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	12-03-2026	Godfrey Phillips India Limited	POB*	Management	Appointment of Mr. Marco Mariotti (DIN: 11396596) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	12-03-2026	PNB Housing Finance Ltd	POB*	Management	Appointment of Mr. Ajai Kumar Shukla (DIN: 11358498), as Managing Director and CEO of the Company, to hold office for a period of 5 (five) consecutive years i.e. from December 18, 2025, including remuneration.	FOR	FOR	Compliant with regulations.
	12-03-2026	PNB Housing Finance Ltd	POB*	Management	Appointment of Mr. Dipankar Mahapatra (DIN: 09446502), as Non- Executive Nominee Director on the Board of the Company for a term of 5 years from February 5, 2026, and whose office is liable to retire by rotation.	FOR	FOR	Compliant with regulations.
	12-03-2026	PNB Housing Finance Ltd	POB*	Management	Payment of sitting fee to Mr. Dilip Kumar Jain (DIN: 06822012), Non- executive Nominee Director, w.e.f. September 1, 2025, upto February 04, 2026.	FOR	FOR	Compliant with regulations.
	12-03-2026	Subros Limited	POB*	Management	Appointment of Mr. Naohisa Kuriyama (DIN: 10047865) as Nominee Director on the Board of the Company with effect from 30th January, 2026.	FOR	FOR	Compliant with regulations.
	12-03-2026	Subros Limited	POB*	Management	Appointment of Mr. Tsunenobu Hori (DIN: 11488901) as an Alternate Director of the company with effect from 30th January, 2026.	FOR	FOR	Compliant with regulations.
	13-03-2026	Eternal Ltd	POB*	Management	Approval for the re-appointment of Aparna Popat Ved (DIN: 08661466) as an Independent Director for a second term of 5 (five) consecutive years commencing from April 19, 2026 to April 18, 2031 (both days inclusive).	FOR	FOR	Compliant with law.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	13-03-2026	Eternal Ltd	POB*	Management	Approval for the re-appointment of Kaushik Dutta (DIN: 03328890) as an Independent Director for a second term of 5 (five) consecutive years commencing from March 1, 2026 up to February 28, 2031 (both days inclusive).	FOR	FOR	Compliant with law.
	13-03-2026	Eternal Ltd	POB*	Management	Approval for the re-appointment of Namita Gupta (DIN: 07337772) as an Independent Director for a second term of 5 (five) consecutive years commencing from March 1, 2026 up to February 28, 2031 (both days inclusive).	FOR	FOR	Compliant with law.
	13-03-2026	Eternal Ltd	POB*	Management	Approval for the re-appointment of Sutapa Banerjee (DIN: 02844650) as an Independent Director for a second term of 5 (five) consecutive years commencing from April 12, 2026 to April 11, 2031 (both days inclusive).	FOR	FOR	Compliant with law.
	13-03-2026	Eternal Ltd	POB*	Management	Approval for the appointment of Deepinder Goyal (DIN: 02613583) as Vice Chairman and Non-Executive Director on the Board for a period of 5 (five) years, effective only upon receipt of the requisite approval of the shareholders, not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified on the merits, profile and time commitments of the proposed appointee.
	13-03-2026	HDFC Bank Limited	POB*	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDB Financial Services Limited (HDB), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 42,770.28 crore during the financial year 2026-27.	FOR	FOR	Compliant with law.
	13-03-2026	HDFC Bank Limited	POB*	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC Securities Limited (HSL), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 11,515.80 crore during the financial year 2026-27.	FOR	FOR	Compliant with law. No concern has been identified on the proposed period of approval and the nature of transactions and disclosures made by the Bank.
	13-03-2026	HDFC Bank Limited	POB*	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC Life Insurance Company Limited (HDFC Life), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 44,010.79 crore during the financial year 2026-27.	FOR	FOR	Compliant with law.
	13-03-2026	HDFC Bank Limited	POB*	Management	To enter into and / or continuing with arrangements / contracts / agreements / and transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC ERGO General Insurance Company Limited (HDFC ERGO), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 9,710.90 crore during the financial year 2026-27.	FOR	FOR	Compliant with law.
	13-03-2026	HDFC Bank Limited	POB*	Management	To approve re-appointment of Mr. Kaizad Bharucha (DIN: 02490648) as a whole-time Deputy Managing Director of the Bank, liable to retire by rotation, for a period of 3 (three) years commencing from April 19, 2026 up to April 18, 2029 (both days inclusive), including remuneration.	FOR	FOR	Compliant with law. No concern has been identified with the merit, profile, attendance and time commitment of the proposed appointee. The Bank has disclosed the fixed and variable components of the proposed remuneration. No governance concern identified.
	13-03-2026	LIC Housing Finance Limited	POB*	Management	Re-appointment of Smt. Jagennath Jayanthi (DIN: 09053493) as an Independent Director of the Company not liable to retire by rotation, to hold office for a second term of five (5) consecutive years, commencing with effect from 05th February, 2026 up to 04th February, 2031.	FOR	FOR	No concern on the merits of the proposed appointee.
	13-03-2026	LTIMindtree Ltd	POB*	Management	To change the name of the Company from LTImindtree Limited to LTM Limited from the date of issuance of a fresh Certificate of Incorporation pursuant to change of name in favour of the Company by the Registrar of Companies, Maharashtra and consequently, change in the name of the Company wherever appearing in the Memorandum and Articles of Association of the Company.	FOR	FOR	Compliant with law. The Company has provided adequate justification for the name change and the resultant amendments in the MoA and AoA of the Company. No governance concern identified.
	13-03-2026	Shyam Metalics and Energy Ltd	POB*	Management	Appointment of Mr. Subrata Bhattacharya (DIN: 03050155) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from 1st February, 2026 to 31st January, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments or independence of the proposed appointee.

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	14-03-2026	Apar Industries Limited	POB*	Management	Appointment of Mr. Pitamber Shivnani (DIN : 05187407), as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation and to hold office for a term of upto 5 (five) consecutive years i.e. with effect from January 29, 2026.	FOR	FOR	Complaint with law. No governance concern identified w.r.t. profile, time-commitment and Independence of proposed appointee.
	14-03-2026	Britannia Industries Limited	POB*	Management	Appointment of Mr. Rakshit Hargave (DIN: 03406793) as the Chief Executive Officer and Managing Director of the Company, not liable to retire by rotation, for a term of 5 (five) years with effect from 15 December 2025 to 14 December 2030 (both days inclusive), including remuneration.	FOR	FOR	Compliant with law.
	14-03-2026	Crompton Greaves Consumer Electricals Ltd	POB*	Management	To consider and approve the re-appointment of Mr. P R Ramesh (DIN: 01915274) as Non-Executive Independent Director of the Company, for a second consecutive term, not liable to retire by rotation and to hold office commencing from May 21, 2026 up to January 16, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified w.r.t. profile, attendance and Independence of proposed appointee.
	14-03-2026	Kalyan Jewellers India Ltd	POB*	Management	Appointment of Ms. Radhika Ramani (DIN: 11224935), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) years commencing from January 14, 2026 till January 13, 2031.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and independence of the proposed appointee.
	14-03-2026	Kalyan Jewellers India Ltd	POB*	Management	Appointment of Mr. C.R. Rajagopal (DIN: 08853688), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) years commencing from January 14, 2026 till January 13, 2031.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and independence of the proposed appointee.
	14-03-2026	PVR Inox Ltd	POB*	Management	To approve the remuneration of Mr. Ajay Kumar Bijli, as Managing Director (DIN: 00531142), for the period commencing from 6th February, 2026 to 5th February, 2028.	FOR	FOR	Compliant with law.
	14-03-2026	PVR Inox Ltd	POB*	Management	To approve the remuneration of Mr. Sanjeev Kumar, as Executive Director (DIN: 00208173), for the period commencing from 6th February, 2026 to 5th February, 2028.	FOR	FOR	Compliant with law.
	18-03-2026	Fortis Healthcare Limited	POB*	Management	To approve the Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. The Company has made adequate disclosures as required under the relevant laws. No governance concern has been identified.
	18-03-2026	Fortis Healthcare Limited	POB*	Management	To approve the grant of employee stock options to the eligible employees of the subsidiary company(ies) of the Company under Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. The Company has made adequate disclosures as required under the relevant laws. No governance concern has been identified.
	18-03-2026	Fortis Healthcare Limited	POB*	Management	To approve the grant of employee stock options to the eligible employees of the associate company(ies) of the Company under Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law.
	18-03-2026	ITC Limited	POB*	Management	Appointment of Mr. Navin Agarwal (DIN: 10684167) as a Director of the Company, liable to retire by rotation, with effect from 1st April, 2026 for a period of three years or till such earlier date upon withdrawal.	FOR	FOR	Compliant with law. No concern has been identified on the profile and merits of the proposed appointee.
	18-03-2026	M & B Engineering Ltd	POB*	Management	Ratification of M and B Engineering Limited Employee Stock Option Plan 2024.	FOR	FOR	ESOP pricing to be determined by NRC hence, approving it.
	18-03-2026	M & B Engineering Ltd	POB*	Management	Ratification of Grant of Employee Stock Options to the Employees of Group Company(ies) including Subsidiary Companies or Associate Companies, or Holding Company of the Company under the M and B Engineering Limited Employee Stock Option Plan 2024.	FOR	FOR	ESOP pricing to be determined by NRC hence, approving it.
	18-03-2026	Tata Power Company Ltd	POB*	Management	Material Related Party Transaction(s) with Tata Projects Limited, for an aggregate value not exceeding Rs. 27,984 crore during FY27 subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	"Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified."
	18-03-2026	Tata Power Company Ltd	POB*	Management	Material Related Party Transaction(s) with Tata Steel Limited, for an aggregate value not exceeding Rs. 4,270 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	"Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified."

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	18-03-2026	Tata Power Company Ltd	POB*	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Solar Limited, for an aggregate value not exceeding Rs. 7,000 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPREL and TPSL.	FOR	FOR	"Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified."
	18-03-2026	Tata Power Company Ltd	POB*	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Vardhaman Surya Limited, for an aggregate value not exceeding Rs. 4,000 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPREL and TPVSL.	FOR	FOR	"Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified."
	18-03-2026	Tata Power Company Ltd	POB*	Management	Material Related Party Transaction(s) between TP Central Odisha Distribution Limited and GRIDCO Limited, for an aggregate value not exceeding Rs. 4,600 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPCODL and GRIDCO.	FOR	FOR	"Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified."
	18-03-2026	Tata Power Company Ltd	POB*	Management	Material Related Party Transaction(s) between TP Western Odisha Distribution Limited and GRIDCO Limited, for an aggregate value not exceeding Rs. 4,600 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPWODL and GRIDCO.	FOR	FOR	"Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified."
	19-03-2026	Tube Investments of India Limited	POB*	Management	Approval for re-appointment of Mr. Anand Kumar (DIN: 00818724), as an Independent Director of the Company, not liable to retire by rotation, for the second term of 5 (five) consecutive years from 24th March 2026 to 23rd March 2031 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No governance concern identified w.r.t. profile, time-commitment, attendance and Independence of proposed appointee.
	19-03-2026	Tube Investments of India Limited	POB*	Management	Approval for re-appointment of Mr. V S Radhakrishnan (DIN: 08064705), as an Independent Director of the Company, not liable to retire by rotation, for the second term of 5 (five) consecutive years from 5th July 2026 to 4th July 2031 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No governance concern identified w.r.t. profile, time-commitment, attendance and Independence of proposed appointee.
	20-03-2026	GE Vernova T&D India Ltd	POB*	Management	To appoint Ms. Rashmi Joshi (DIN: 06641898) as an Independent Director of the Company, not liable to retire by rotation, for a first term of five consecutive years with effect from the date of the shareholder's approval i.e. March 20, 2026 to March 19, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No concern has been identified on the profile and merit of the proposed appointee.
	20-03-2026	GE Vernova T&D India Ltd	POB*	Management	To re-appoint Mr. Sandeep Zanzaria (DIN: 08905291) as Managing Director and Chief Executive Officer of the Company for a period of 3 years with effect from April 17, 2026 to April 16, 2029, not liable to retire by rotation including remuneration.	FOR	FOR	Compliant with law. No concern has been identified on the profile and merit of the proposed appointee.
	20-03-2026	GE Vernova T&D India Ltd	POB*	Management	To approve Material Related Party Transaction(s) with UK Grid Solutions Limited for the sale and purchase of goods and/or services, including project-related services, for an amount of up to INR 30,000 million.	FOR	FOR	Compliant with law. The Company has adequately made all the relevant disclosures. No major governance concern has been identified.
	20-03-2026	ZF Commercial Vehicle Control Systems India Ltd	POB*	Management	Approval of material related party transactions with M/s. ZF CV Systems Global GmbH for an aggregate value upto Rs. 2,500 crores during the financial year from 1st April 2026 to 31st March 2027 (including material modifications that may arise thereto), either directly or through subsidiary in the nature of purchase and sale of goods / materials including property, plant and equipment, rendering and receiving of services, reimbursements, and other related / incidental transactions, for the business of the Company, in the ordinary course of business of the Company and at arm's length basis.	FOR	AGAINST	Compliant with law.
	21-03-2026	Five Star Business Finance Ltd	POB*	Management	Appointment of Ms. Rajeshwari Shankar (DIN:01573029),as an Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of five (5) consecutive years from February 2, 2026 to February 1, 2031 (both days inclusive).	FOR	FOR	Compliant with regulations.
	21-03-2026	Five Star Business Finance Ltd	POB*	Management	Re-appointment of Mr. Srinivasaraghavan Thiruvallur Thattai (DIN: 00018247) as a Non-Executive Independent Director, not liable to retire by rotation, for a second term of five (5) consecutive years from August 25, 2026 to August 24, 2031 (both days inclusive).	FOR	FOR	Compliant with regulations.

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	21-03-2026	Jammu & Kashmir Bank Limited	POB*	Management	Re-appointment of Ms. Shahla Ayoub (DIN: 09834993) as an Independent Director of the Bank, not liable to retire by rotation for a term of 3 (three) consecutive years with effect from 26th December, 2025 to 25th December, 2028 (Both days inclusive).	FOR	FOR	No concern on merit hence, approving it.
	21-03-2026	Jammu & Kashmir Bank Limited	POB*	Management	Appointment of Mr. Prafulla Premsukh Chhajed (DIN: 03544734) as an Independent Director of the Bank, not liable to retire by rotation for a term of 3 (three) consecutive years with effect from 18th February, 2026 to 17th February, 2029 (Both days inclusive).	FOR	FOR	Compliant with regulation.
	21-03-2026	Jammu & Kashmir Bank Limited	POB*	Management	To create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document/ prospectus or such other document, in India or abroad, such number of equity shares and/or other permitted securities which are capable of being converted into equity or not, for an aggregate amount not exceeding Rs.750 Crores, in one or more tranches, inclusive of such premium as may be fixed on the Equity Shares at such time or times, at such price or prices, at a discount or premium to market price or prices as may be decided by the Board to one or more of the shareholders, Indian nationals, Non-Resident Indians (NRIs), Companies (private or public), Investment Institutions, Societies, Trusts, Research Organizations, Qualified Institutional Buyers (QIBs) like Foreign Institutional Investors (FIIs), Banks, Financial Institutions, Indian Mutual Funds, Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions or other entities, authorities or any other category of investors which are authorized to invest in equity securities of the Bank whether or not such investor(s) are existing shareholders of the Bank, as per extant regulations/guidelines or any combination of the above as may be deemed appropriate by the Bank.	FOR	FOR	Compliant with regulation.
	21-03-2026	Max Financial Services Limited	POB*	Management	Appointment of Mr. Bharat Anand (DIN: 02806475) as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years, i.e., from March 29, 2026 to March 28, 2031 (both days inclusive), not liable to retirement by rotation.	FOR	FOR	Compliant with law. No concern identified w.r.t profile, time commitment and Independence of proposed appointee.
	21-03-2026	Max Financial Services Limited	POB*	Management	Payment of remuneration of up to Rs. 20,00,000/- payable to per annum to Mr. Bharat Anand (DIN: 02806475), Independent Director of the Company, for the period of three years commencing from March 29, 2026.	FOR	FOR	Compliant with law. The proposed remuneration appears fair and reasonable and the commission has been absolutely capped and sought for a fixed period.
	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Reena Jha Tripathi as Shareholders of the Bank.	FOR	FOR	Compliant with regulations.
	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Alok Jain as Shareholders of the Bank.	FOR	FOR	Compliant with regulations.
	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Ruma Dey as Shareholders of the Bank.	FOR	FOR	Compliant with regulations.
	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Prasenjeet Shrikrishna Fadnavis as Shareholders of the Bank.	FOR	FOR	Compliant with regulations.
	23-03-2026	Bank of Maharashtra	EGM	Management	To approve the appointment of Shri Prabhat Kiran as Executive Director of the Bank for a period of three years with effect from 24.11.2025 (date of assumption of charge of the office), or until further orders of the Government of India, whichever is earlier.	FOR	FOR	Compliant with law.
	23-03-2026	Titan Company Limited	POB*	Management	Appointment of Ms. Sandhya Venugopal Sharma, IAS (DIN: 08445015) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law.
	24-03-2026	Garware Hi-Tech Films Ltd	POB*	Management	Appointment of Mr. Uday Vasantrao Joshi (DIN: 09753984), as Whole Time Director of the Company, liable to retire by rotation, for a period of three (3) consecutive years with effect from February 1st, 2026 and minimum remuneration to be paid in case of inadequacy of profit.	FOR	FOR	Compliant with law. No concern has been identified on the profile, merit and proposed remuneration of the proposed appointee.
	25-03-2026	Cipla Limited	POB*	Management	To appoint Mr. Achin Gupta (DIN: 09491674) as a Director of the Company, liable to retire by rotation, with effect from 1st April, 2026.	FOR	FOR	Compliant with law. No concern identified w.r.t. profile and time commitment of proposed appointee.
	25-03-2026	Cipla Limited	POB*	Management	To appoint Mr. Achin Gupta (DIN: 09491674) as Managing Director and Global Chief Executive Officer of the Company, liable to retire by rotation, for a period of five (5) years commencing from 1st April, 2026 till 31st March, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No concern identified w.r.t. profile and time commitment of proposed appointee.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	25-03-2026	Cipla Limited	POB*	Management	To pay remuneration to Mr. Achin Gupta (DIN: 09491674) as Managing Director and Global Chief Executive Officer of the Company, for a period of 5 (five) years commencing from 1st April, 2026 till 31st March, 2031 (both days inclusive).	FOR	FOR	Compliant with law. The Company has provided an adequate disclosure/ justification for proposed remuneration payment of Mr. Achin Gupta. No governance concern identified.
	25-03-2026	Cipla Limited	POB*	Management	To re-appoint Mr. Prathivadibhayankara Rajagopalan Ramesh (DIN: 01915274) as an Independent Director of the Company for a period of 5 (five) years commencing from 1st July, 2026 till 30th June, 2031 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No major governance concern identified w.e.t Profile, Time Commitment, and attendance of the Proposed director
	25-03-2026	JSW Energy Limited	POB*	Management	Approval for the re-appointment of Mr. Munesh Khanna (DIN: 00202521), as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from 26th March, 2026.	FOR	FOR	Compliant with the law. No governance concern identified w.r.t. the profile, time-commitment, independence and attendance of the proposed appointee.
	26-03-2026	Aditya Birla Capital Limited	POB*	Management	Appointment of Ms. Saloni Narayan (DIN: 08771219), as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 03 February 2026 to 02 February 2031 (both days inclusive).	FOR	FOR	Complaint with law. No governance concern identified w.r.t. profile, time-commitment and Independence of proposed appointee.
	26-03-2026	Aditya Birla Capital Limited	POB*	Management	Appointment of Mr. Krishna Kishore Maheshwari (DIN: 00017572), as a Non-Executive Director of the Company, whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. profile and time commitments of the proposed appointee.
	26-03-2026	Aditya Birla Capital Limited	POB*	Management	To approve Issuance of Non-Convertible Debentures (NCDs) on Private Placement Basis.	FOR	FOR	Compliant with law. The proposed issuance of debentures is within the borrowing limits of the Company. Further, since the securities are non-convertible in nature, the proposed issuance will not lead to any dilution of the shareholding of the existing shareholders of the Company. No major governance concern identified.
	27-03-2026	Grasim Industries Limited	POB*	Management	Re-appointment of Mr. V. Chandrasekaran (DIN: 03126243), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing with effect from 24th May 2026 up to 23rd May 2031.	FOR	FOR	Compliant with law.
	27-03-2026	Grasim Industries Limited	POB*	Management	Re-appointment of Mr. Adesh Kumar Gupta (DIN: 00020403), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years with effect from 24th May 2026 up to 23rd May 2031.	FOR	FOR	Compliant with law.
	27-03-2026	IndusInd Bank Limited	POB*	Management	Appointment of Mr. Arijit Basu (DIN: 06907779) as Non-Executive Independent Director and Part-time Chairman of the Bank, for a period of three years with effect from January 31, 2026 up to January 30, 2029 (both days inclusive).	FOR	FOR	Compliant with law. No concern has been identified on the profile and merits of the proposed appointee.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and PT Bank SBI Indonesia, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Yes Bank Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI Capital Markets Limited and SBI General Insurance Company Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
	27-03-2026	Whirlpool of India Limited	POB*	Management	Re-designation of Mr. Anil Berera (DIN: 00306485), as an Independent Director of the Company for a term commencing from 01st March 2026 to 30th November 2029.	FOR	FOR	Compliant with law.
	28-03-2026	Aurobindo Pharma Limited	POB*	Management	To appoint Dr. (Mrs.) Punita Kumar Sinha (DIN: 05229262) as an Independent Director of the Company, not liable to retire by rotation, for a period of 3 (Three) consecutive years commencing from February 9, 2026 to February 8, 2029.	FOR	FOR	Compliant with law. No governance concerns identified w.r.t. to profile, time commitments and independence of proposed appointee.
	29-03-2026	Carraro India Ltd	POB*	Management	To enter into material Related Party Transactions with Carraro Drive Tech Italia S.p.A. (CDTI) a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations for an aggregate amount not exceeding INR 10,129.49 Million during the financial year 2026-27.	FOR	FOR	Compliant with regulation.
	29-03-2026	JSW Cement Ltd	POB*	Management	Re-appointment of Mr. Parth Jindal (DIN: 06404506), as the Managing Director of the Company for a period of five years with effect from 20th June, 2026 to 19th June, 2031, including remuneration.	FOR	FOR	Compliant with law.
	29-03-2026	JSW Cement Ltd	POB*	Management	Re-appointment of Mr. Pankaj Kulkarni (DIN: 00725144) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years with effect from 1st April, 2026 up to 31st March, 2031 (both days inclusive), and whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with law.
	31-03-2026	LG Electronics India Ltd	POB*	Management	Approval of the Re-appointment of Mr. Dongmyung Seo (DIN: 09481866), as Whole Time Director (designated as Executive Director) of the Company for a period of 4 (Four) years effective from January 27, 2026, liable to retire by rotation, including remuneration.	FOR	FOR	Compliant with regulations.

Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	31-03-2026	LG Electronics India Ltd	POB*	Management	Approval of Material Related Party Transaction(s) between LG Electronics India Limited and LG Electronics Inc., Promoter of the Company in the nature of (a) Purchase of (i) raw materials, stores and spares and service components and (ii) stock-in-trade (b) Sale of (i) raw materials, stores and spares and service components (ii) manufactured goods and (iii) stock in trade (c) Purchase of fixed assets (d) Payment of Royalty (e) Sale of fixed assets (f) Service charges paid and received (g) Service warranty charges paid and claims received (h) Other expenses paid (i) Reimbursement of expenses received, as may be agreed between the Company and LG Electronics Inc., for an aggregate value up to INR 72,500 Million and as may be mutually agreed between the related parties, provided that the said transaction(s)/ contract(s)/arrangement(s)/ agreement(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with regulations.
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials and providing functional support services by UPL Limited to its subsidiaries, for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials and providing functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	To enter into material related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or series of transactions or otherwise) for sale of materials by UPL Europe Supply Chain GmbH to UPL France, subsidiaries of the Company for the FY 2026-27 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 3,200 Crore.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	To enter/ continue to enter into material related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or series of transactions or otherwise) for sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S.A., subsidiaries of the Company for FY 2026-27 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 Crore.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	To enter/ continue to enter into material related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or series of transactions or otherwise) for sale of materials by UPL Management DMCC to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S.A., subsidiaries of the Company for FY 2026-27 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 3,500 Crore.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials by Superform Chemistries Limited to its fellow subsidiaries, for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials and providing functional support services by Cerexagri S.A.S. to UPL Europe Supply Chain GmbH for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law.

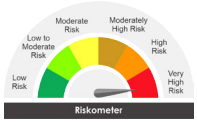
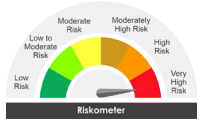
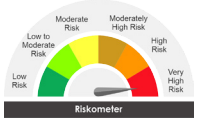
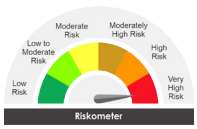
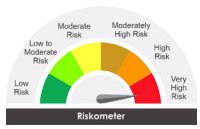
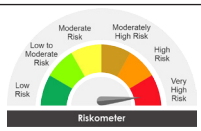
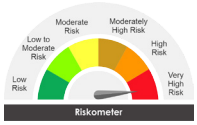
Quarter	Date of Meeting	Company Name	Type of meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials by UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S.A. to associate entities, for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to issuance of Corporate Guarantee by UPL Corporation Limited, Cayman on behalf of UPL Corporation Limited, Mauritius, during the FY 2026-27 for an amount not exceeding USD 1.3 bn in one or more tranches.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions for providing financial support by the subsidiaries of the Company to other subsidiaries (Centralised Treasury Operations), for the FY 2026-27 at any point of time in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law.
	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions in connection with the proposed investments by the Company and it's subsidiaries in other subsidiaries, for the FY 2026-27 at any point of time in the ordinary course of business and on arm's length.	FOR	FOR	Compliant with law.

*POB - Postal Ballot
#TCM - Tribunal Conevened Meeting

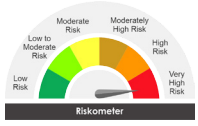
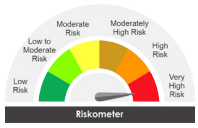
Format of providing the summary of proxy votes cast by Mutual Funds/AMCs across all the investee companies

Summary of Votes cast during the F.Y. 2025-26					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2025-26	1st Quarter (April to June, 2025)	432	432	0	0
2025-26	2nd Quarter (July to September, 2025)	1758	1758	0	0
2025-26	3rd Quarter (October to December, 2025)	186	186	0	0
2025-26	4th Quarter (January to March, 2026)	234	233	1	0
	Total	**2610**	**2609**	1	0

Details as on March 31, 2026

This Product is suitable for investors who are seeking*				
Scheme Name	**Nature of the Scheme**	**Scheme Risk-o-meter**	**Benchmark**	**Benchmark Risk-o-meter**
JM Arbitrage Fund	• Regular Income over Medium Term • Income through arbitrage by investment predominantly in Equity Stocks and taking offsetting positions in Equity Futures and Options.	The risk of the scheme is low	Nifty 50 Arbitrage Index	The risk of the benchmark is low
JM Focused Fund	• Capital Appreciation over Long Term • Investment predominantly in a concentrated portfolio of Equity & Equity related securities.	 The risk of the scheme is very high	BSE 500 TRI	 The risk of the benchmark is very high
JM Aggressive Hybrid Fund	• Capital Appreciation and Regular Income over Long Term • Investment predominantly in Equity & Equity related securities as well as fixed income securities (debt and money market securities).	 The risk of the scheme is very high	Crisil Hybrid 35+65 Aggressive Index	The risk of the benchmark is high
JM Flexicap Fund	• Capital appreciation over Long Term. • Investment predominantly in Equity & Equity related securities investing across market capitalization.	The risk of the scheme is very high	BSE 500 TRI	The risk of the benchmark is very high
JM Large Cap Fund	• Capital appreciation over Long Term. • Investment predominantly in Equity & Equity related securities in the Large Cap segment.	The risk of the scheme is very high	BSE 100 TRI	The risk of the benchmark is very high
JM ELSS Tax Saver Fund	• Capital Appreciation Over Long Term • Investment predominantly in Equity & Equity related securities and to enable investors tax deduction from total income as permitted under Income Tax Act, 1961 from time to time.	 The risk of the scheme is very high	BSE 500 TRI	 The risk of the benchmark is very high
JM Value Fund	• Capital appreciation over Long Term. • Investment predominantly in Equity and Equity related securities following a value investment strategy.	 The risk of the scheme is very high	BSE 500 TRI	The risk of the benchmark is very high
JM Midcap Fund	• Long Term wealth creation • An open ended equity scheme that aims for capital appreciation by investing in diversified mid cap companies.	The risk of the scheme is very high	Nifty Midcap 150 TRI	The risk of the benchmark is very high
JM Small Cap Fund	• Long Term wealth creation • An open ended equity scheme that aims for capital appreciation by investing predominantly in equity & equity related securities of small cap stocks.	 The risk of the scheme is very high	Nifty Smallcap 250 TRI	The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*				
Scheme Name	**Nature of the Scheme**	**Scheme Risk-o-meter**	**Benchmark**	**Benchmark Risk-o-meter**
JM Large & Mid Cap Fund	• Long Term wealth creation • An open ended equity scheme that aims for capital appreciation by investing predominantly in equity & equity related securities of Large and Midcap stocks.	 The risk of the scheme is very high	Nifty Large Midcap 250 TRI	 The risk of the benchmark is very high
JM Dynamic Bond Fund	• Regular Income over Medium Term to Long Term. • Investment in Debt and Money Market securities across maturities.	The risk of the scheme is moderate	CRISIL Dynamic Bond A-III Index	The risk of the benchmark is moderate
JM Medium to Long Duration Fund	• Regular Income over Medium to Long Term. • Investment in debt and money market securities such that the Macaulay duration of the portfolio is between 4 years – 7 years.	The risk of the scheme is moderate	CRISIL Medium to Long Duration Debt A-III Index	The risk of the benchmark is moderate
JM Low Duration Fund	• Regular Income over Short Term. • Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is between 6 months - 12 months.	The risk of the scheme is low to moderate	CRISIL Low Duration Debt A-I Index	The risk of the benchmark is low to moderate
JM Short Duration Fund	• Regular Income over Short to Medium Term. • Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is between 1 year - 3 years.	The risk of the scheme is low to moderate	CRISIL Short Duration Debt A-II Index	The risk of the benchmark is low to moderate
JM Liquid Fund	• Regular Income over Short Term. • Investment in debt and money market securities with maturity of upto 91 days only.	The risk of the scheme is low to moderate	CRISIL Liquid Debt A-I Index	The risk of the benchmark is low to moderate
JM Overnight Fund	• Short Term savings. • Reasonable returns commensurate with low risk and providing a high level of liquidity.	The risk of the scheme is low	CRISIL Liquid Overnight Index	The risk of the benchmark is low

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC)			
Credit Risk →	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Interest Rate Risk ↓			
Relatively Low (Class I)	JM Overnight Fund (A-I)	JM Liquid Fund (B-I) JM Low Duration Fund (B-I)	
Moderate (Class II)		JM Short Duration Fund (B-II)	
Relatively High Class (Class III)		JM Dynamic Bond Fund (B-III) JM Medium to Long Duration Fund (B-III)	

BOOK - POST

JM Financial Asset Management Limited (ISC) / (POA)	
Ahmedabad	702, Majestic. Nr. Swati Restaurant, Opp Lawgarden BRTS Stand, Ellisbridge, Ahmedabad 380006. Tel.: (079) 29915991.
Bangalore	Mittal Tower Unit No. 1258-59, B Wing, 14th Floor, Near Trinity Metro Station, Bangalore - 560001. Tel.: (080) 40907317/19.
Bhubaneswar	Global Business Park, Business Center, Office Number – 203, 2nd Floor, 191/A Kharvel Nagar, Unit No. 3, Bhubaneswar , Khordha, Odisha – 751001. Tel.: (0674) 3108018.
Chandigarh	2nd Floor, SCO 2447-48, Sector 22 C, Chandigarh - 160022. Tel.: +91 (0172) 4346431.
Chennai	Maalavika Centre No. 144/145, 4th Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034. Tel.: (044) 35005128.
Hyderabad	ABK OLBEE Plaza, 8-2-618/8 & 9, 2nd Floor, 204, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752.
Jaipur	343, 3rd Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188.
Kolkata	Krishna Kunj, 7th Floor, 10C, Hungerford Street, Kolkata 700017. Tel.: (033) 40062958/59/65/67.
Lucknow	Sky High Building, Ground Floor, Unit No. GF-08, 5 Park Road, Hazratganj, Lucknow - 226001. Tel.: (0522) 4578998.
Mumbai (Prabhadevi)	One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai-400013. Tel: (022) 61987777.
Mumbai (Andheri)	Office No 501, X'trium Building, 291, Andheri Kurla Road, Next to Holy Family Church, Andheri East, Mumbai 400 093. Tel: (022) 61987777.
New Delhi	601, 6th Floor, Suryakiran Building, 19 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160.
Pune	Office no 13, 3rd Floor, Aditya Centeegra, Final Plot 314, CTS 930, Mouje Bhamburda, Fergusson College Rd, Shivaji Nagar, Pune - 411005. Tel.: (020) 45043754.
Rajkot#	The City Center, Unit number - 139, 1st Floor, Old Amrapali Cinema, Raiya road, Near Race course, Ring Road, Rajkot - 360 007.
Vadodara	Emerald One Unit No. A 126, 1st Floor, Windward Business Park, Jetalpur Road, Vadodara - 390020. Tel: (0265) 2993727.
Indore	Gold Arcade, Office No. 207, 3 New Palasia, Street No 1, Opposite Virndavan Restaurant, Near Janjeerwala Square, Indore-452001. Tel.: (0731) 3600912.
Nagpur	SAS Business Centre, Level 5, Landmark Building, Ramdaspeth, Wardha Road, Nagpur - 440010.

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Exchange & Industry Platforms - Point of Acceptance			
https://bsestarmf.in	https://www.nseindia.com	https://www.mfcentral.com/	https://www.mfuonline.com

JM Financial Asset Management Limited: Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office: One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai-400013. **Corporate Identity Number:** U65991MH1994PLC078879.
• Tel. No.: (022) 6198 7777. • Fax No.: (022) 6198 7704. **Toll Free:** 1800-1038-345 | **Website*:** www.jmfinancialmf.com | **Email:** investor@jmfl.com/partnercare@jmfl.com

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