

JM FIXED MATURITY FUND - SERIES XXVIII (JM FMF-XXVIII)

(A close-ended income fund offering fixed maturity plans), An offer for units @ ₹10/- each during the New Fund Offer period

The Scheme will have tenure of 1135 days from the date of allotment of units of the plan

NEW FUND OFFER COMMENCES ON : MARCH 20, 2019

NEW FUND OFFER ENDS ON: MARCH 25, 2019

The Trustee reserves the right to close the NFO before the above mentioned date by giving at least one day notice in one daily Newspaper.

COMMON APPLICATION FORM (please ✓) as per your status Resident Non-Resident

Serial No: FMF XXVIII

DISTRIBUTOR INFORMATION			FOR OFFICE USE ONLY	
Name & ARN of Distributor / RIA Code	Internal Sub-Broker Code (as allotted by Distributor)	Employee Unique Identification No. (EUIIN)^	In-House number as per K-BOLT	Date, Time and Number as per Time Stamping Machine

^Mandatory: Furnishing of EUIIN is mandatory for all transactions (Purchase/Switch/SIP/STP) or following declaration should be signed by the investor (Please ✓ the box).

Declaration: "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

Signature of Sole/First Applicant/Guardian	Signature of Second Applicant	Signature of Third Applicant
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"Upfront commission shall be paid directly by the investor to the AMFI registered Distributor based on the investor's assessment of various factors including the service rendered by the distributor".

INVESTMENT DETAILS (Pls Refer instruction No. 5)*??

SCHEME NAME	Plan (Please (✓) any one)	Option (Please (✓) any one)	ISIN Number	
JM FMF - Series XXVIII - Plan A	Normal Plan <input type="checkbox"/>	Dividend Payout <input type="checkbox"/>	Dividend Payout :	(Direct) - Dividend Payout :
	Direct Plan <input type="checkbox"/>	Growth^ <input type="checkbox"/>	Growth :	(Direct) - Growth :

*In case of any ambiguity / incomplete information, the default plan / option / sub-option will be applicable as per the scheme's Key Information Memorandum, Scheme Information Document & Statement of Additional Information.

?? Investor desirous of investing directly with the AMC without availing the services of any Distributor/Broker, will have to clearly write "Direct" under above column titled as "Plan".

1. TRANSACTION CHARGES (PLEASE REFER INSTRUCTIONS / KIM AND TICK ANY ONE) Applicable for transactions routed through a distributor who has 'opted in' for transaction charges.

I/We am/are a **First Time Investor** in Mutual Fund Industry. (Rs 150 will be deducted.) I/We am/are an **Existing Investor** in Mutual Fund Industry. (Rs 100 will be deducted.)

2. EXISTING UNIT HOLDER'S INFORMATION (Please fill in your details mentioned below and proceed to section 4)

Folio No.	KYC Identification Number (KIN) (For C-KYC Compliant Investors)
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3. APPLICANT INFORMATION (It is mandatory to submit verified copy of PAN proof for all investments failing which application will be rejected) (Pls Refer instruction no. 8)

(To be filled in block letters. Use one box for one alphabet, leaving one box blank between name and surname)

Full Name of Sole/1st Applicant/Minor/Non-individual: (As per PAN card) **Date of Birth (Mandatory)** (Pls submit documentary proof in case of minor)

Full Name of Guardian (in case of Minor) / Contact Person (in case of non-individual investors) / Karta (in case of HUF) / Partner (in case of Partnership Firm): **Relationship with Minor (Pl. ✓) Pls submit documentary proof**

Address (DO NOT REPEAT NAME) in full of Applicant/Parent OR Guardian of Minor. Indian address in case 1st Applicant is NRI/FII/PIO (Post Box No. alone is not sufficient)

Location/City Dist. Pin/Zip Code

State Country STD Code Tel.

Email-ID[§] *Require Hard Copy of Annual Report Yes No

Mobile No. [§] [§]SMS and/ Email ID will be used as the default mode of communication if the mobile no. and/or Email ID is furnished. **Date of Birth (Mandatory)**

Full Name of Second Applicant (As per PAN card) **Date of Birth (Mandatory)**

Full Name of Third Applicant (As per PAN card) **Date of Birth (Mandatory)**

Permanent Account Number (PAN)/ KYC ref. no./PEKRAN (Mandatory) Pls refer to Instruction/KIM for further details.	KYC Copy attached Pls refer Instructions / KIM for details. Pl.(✓)	Verified Copy of PAN Card enclosed Pl.(✓)	Aadhaar No. (12 digits) (Pls attach proof of enrollment) (Not Mandatory)
1st Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>
Guardian (in case 1st applicant is minor)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>
2nd Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>
3rd Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>

4a. Status of Sole/1st applicant			Mode of Holding Pl.(✓)	4b. Occupation Details (please tick ✓)	
1. <input type="checkbox"/> Resident Individual (RI)	7. <input type="checkbox"/> Banks	13. <input type="checkbox"/> Partnership Firm	1. <input type="checkbox"/> Single	1. <input type="checkbox"/> Agriculturist	6. <input type="checkbox"/> Public Sector / Govt. service
2. <input type="checkbox"/> On behalf of minor <input type="checkbox"/> RI <input type="checkbox"/> NRI	8. <input type="checkbox"/> Body Corporate <input type="checkbox"/> Listed <input type="checkbox"/> Unlisted	14. <input type="checkbox"/> Proprietorship Firm	2. <input type="checkbox"/> Joint*	2. <input type="checkbox"/> Business	7. <input type="checkbox"/> Retired
3. <input type="checkbox"/> NRI	9. <input type="checkbox"/> Company	15. <input type="checkbox"/> Society	3. <input type="checkbox"/> Either or Survivor/s	3. <input type="checkbox"/> Housewife	8. <input type="checkbox"/> Student
4. <input type="checkbox"/> PIO ^{&}	10. <input type="checkbox"/> Financial Institution	16. <input type="checkbox"/> Trust	(* Default, in case of ambiguity when applicants are more than one)	4. <input type="checkbox"/> Professional	9. <input type="checkbox"/> Others (pl. specify)
5. <input type="checkbox"/> HUF	11. <input type="checkbox"/> FIs	17. <input type="checkbox"/> Others ^{&} (pl.specify)		5. <input type="checkbox"/> Private sector service	
6. <input type="checkbox"/> AOP/BOI	12. <input type="checkbox"/> Government Body				

Received an application from Mr./Ms./M/s. _____ under JMFME-XXVIII-Plan A towards following.

Serial No: FMF XXVIII

ACKNOWLEDGEMENT SLIP (To be filled in by the investor)	Choice of Plan / Option ⁺		Payment Details		Collection Centre's Stamp & Receipt Date and Time
	Normal Plan <input type="checkbox"/>	Dividend Payout <input type="checkbox"/>	Amt. ₹ (In Figures) _____	₹ (In Words) _____	
	Direct Plan <input type="checkbox"/>	Growth^ <input type="checkbox"/>	Cheque No.** _____ dated _____	Bank & Branch _____	

⁺Default option (in case of no information or ambiguity) ⁺Please select the appropriate sub-plan / option under offer. ^{**}Allotment of units is subject to realisation of Cheque/DD. No cash payments are accepted.

4c. Gross Annual Income (Please tick ✓)	4d. For Individuals / HUFs (Please tick ✓)^	4e. For Non-Individuals (Companies, Trust, Partnership etc.) (Please tick ✓)^
<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1 - 5 Lacs <input type="checkbox"/> 5 - 10 Lacs <input type="checkbox"/> 10 - 25 Lacs <input type="checkbox"/> > 25 Lacs - 1Crore <input type="checkbox"/> > 1 Crore "OR" Net Worth in (Mandatory for Non-Individuals) ₹ _____ as on []/[]/[] (Not older than 1 year)	<input type="checkbox"/> I am Politically Exposed Person <input type="checkbox"/> I am related to Politically Exposed Person <input type="checkbox"/> Not Applicable	<input type="checkbox"/> Foreign Exchange / Money Changer Services <input type="checkbox"/> Gamin / Gambling / Lottery / Casino Services <input type="checkbox"/> Money Lending / Pawning <input type="checkbox"/> Not Applicable

* US and Canada Investors are not permitted to invest in our Schemes. ^ In case, not ticked, it will be considered as Not Applicable. + In case, not ticked, it will be treated to have "opted out".

5. BANK PARTICULARS (It is mandatory to furnish bank particulars failing which application shall be rejected. Pls submit documentary proof of the bank mandate depicting the name of the 1st / sole applicant) Investor may furnish multiple bank details through a separate stipulated form. Pls refer Instruction / KIM for further details including (!) Auto Direct Credit Facility.

Bank Account No.!	Repeat Bank Account No.!	
MICR Code	IFSC Code	Account Type: <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR
Bank Name		
Branch Address		
City		Pin

6. INVESTMENT AND PAYMENT DETAILS (Pls refer Instructions/ KIM especially Third Party) For each application and for each plan/option separate cheque / DD to be submitted.

Cheque/DD No.	Cheque Amount (Rs.)	Total Amount (Rs.)	Bank Account Number	Bank & Branch	Account Type® (SB/CA/NRE/NRO/FCNR)

*For NRI(s)/PIO: Source of Fund: NRE NRO FCNR Direct Remittances from abroad. Pls attach documentary evidence for the source of funds.

7. DEMAT ACCOUNT DETAILS (Please ensure that the sequence of names as mentioned in the application form matches with that of the Demat Account held with your Depository Participant).

Do you want units in Demat Form (Please ✓) Yes No (if yes, please provide the below details)\$\$

National Security Depository Limited (NSDL) Central Depository Services (India) Limited (CDSL)

Depository Participant Name: _____

DP ID No. IN Beneficiary Account No. Target ID No.

\$\$ in case of any ambiguity, AMC is at its discretion to either allot units as per Demat information or in physical mode. Kindly refer Statement of Additional Information and Scheme Information Document for details.

8. POWER OF ATTORNEY (PoA) HOLDER'S / PERMITTED THIRD PARTY'S (WHO IS ISSUING THE CHEQUE) DETAILS (Pls refer para on Third Party Payment)

The relationship of 1st Applicant with the issuer of Third party Payment instrument is as [Please ✓]

Parent/Grand Parent/Relative in case of 1st Applicant being a minor Employer (in case of deduction from salary) Custodian on behalf of FII/Client.

Full Name of PoA / Third Party _____

PAN No. of PoA / Third Party _____ [Please ✓] KYC Compliant Yes No (Please attach KYC acknowledgement & Refer instruction no. 10)

9. FOR INVESTMENT BY NRI/PIO/FII (US and Canada Investors not permitted)

Overseas Address _____

City _____ Country _____ Pin/ZIP _____

Applicable to NRIs only: I / We* confirm that I am / we* are Non-Resident of Indian Nationality / Origin and I/we* hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my / our* Non-Resident External / Ordinary Account / FCNR Account. Please attach foreign inward remittance certificate (FIRC) / account debit certificate in case of debit to NRE / NRO account or direct remittance from abroad. Please (✓) Repatriation basis Non-Repatriation basis

10. NOMINATION DETAILS (Pls Refer instruction / KIM for details)

I / We _____ at present do not wish to register nominee/s against the above folio.

I/We hereby nominate the under mentioned person(s) to receive the amount to my/our credit in the event of my/our death in proportion to the percentage(%) indicated against the Name(s) of the Nominee(s). I/We also understand that all payments and settlements made to such nominee(s) shall be a valid discharge by the AMC / Mutual Fund / Trustee.

No.	Name & Address of the Nominee /s (upto 3 Nos.)	Date of Birth (in case of Minor)	Relationship with the first holder	Share (%) (in multiple of 1%)	Age of the Nominee
1					
2					
3					

Guardian Name (in case of Minor) _____ Relationship _____

Address _____

City _____ Pin _____ Signature of Nominee/Guardian (Not mandatory) _____

11. LIST OF DOCUMENTS ATTACHED {pls mention below the details of documents (other than cheque & DD) attached with the form}

Mandatory	<input type="checkbox"/> FATCA/CRS/UBO Declaration for all holders	<input type="checkbox"/> Resolution / Authorisation to invest	<input type="checkbox"/> List of Authorised Signatories with Specimen Signature(s)
<input type="checkbox"/> Verified PAN Copy(ies)	<input type="checkbox"/> Power of Attorney	<input type="checkbox"/> Trust Deed	<input type="checkbox"/> Others (Pls Specify) _____
<input type="checkbox"/> KYC Compliance Status Proof	<input type="checkbox"/> Certificate of Incorporation	<input type="checkbox"/> Bye-Laws	
<input type="checkbox"/> Aadhaar Card Copy(ies)*	<input type="checkbox"/> Memorandum & Articles of Association	<input type="checkbox"/> Partnership Deed	

* Non mandatory

12. DECLARATION & SIGNATURES

Having read and understood the contents of the Scheme Information Document of the scheme for investment and subsequent amendments thereto including the section on "Prevention of Money Laundering", I/We hereby apply to the Trustee of JM Financial Mutual Fund for units of the Scheme as indicated above and agree to abide by the terms and conditions, rules and regulations of the Scheme. I/We have not received and will not receive nor will be induced by any rebate or gifts, directly or indirectly, in making this investment. I/We further declare that the amount invested by me/us in the Scheme is derived through legitimate sources and is not held or designed for the purpose of contravention of any act, rules, regulations or any statute or legislation or any other applicable laws or any notifications, directions issued by any governmental or statutory authority from time to time. It is expressly understood that we have the express authority from our constitutional documents to invest in the units of the Scheme and the AMC/Trustee/Fund would not be responsible if the investment is ultravires thereto and the investment is contrary to the relevant constitutional documents. I/we authorise this Fund to reject the application, revert the units credited, restrain me/us from making any further investment in any of the schemes of the Fund, recover/debit my/our folio(s) with the penal interest and take any appropriate action against me/us in case the cheque(s)/payment instrument is/are returned unpaid by my/our bankers for any reason whatsoever.

I/we hereby further agree that the Fund can directly credit all the dividend payouts and redemption amount to my bank details given above. **"The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us".** JM Financial Services Pvt. Ltd. is affiliated to JM Financial Asset Management Pvt. Ltd (JM Financial AMC), which is the Investment Manager to the schemes of JM Financial Mutual Fund. It would receive commission/distribution fees from JM Financial AMC for distributing the mutual fund units of the schemes launched by JM Financial AMC.

"The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us".

Consent for sharing Information :- I/We hereby consent to the disclosure/sharing of my/our personal information to the Judicial /Statutory/ Regulatory Authorities for the compliance of legal obligation of JM Financial AMC/JM Financial Mutual Fund/JM Financial Trustee Co. Pvt. Ltd. I/We also consent to the sharing of the transaction feed of my/our Investment in the above Scheme of JM Financial Mutual Fund with the Registered Investment Advisor (RIA)/Distributor whose RIA/ARN Code is mentioned above.

Signature of Sole/First Applicant/Guardian/Auth. Signatory	Signature of Second Applicant /Auth. Signatory	Signature of Third Applicant/Auth. Signatory

Date : _____

Place : _____

INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

- Please read the Scheme Information Document containing the terms of offer, Scheme Additional Information, Key Information Memorandum and other relevant documents. Your attention is particularly drawn to the sections on "Prevention of Money Laundering" and "Mutual Fund Identification Number". All applicants are deemed to have accepted the terms upon filling the application form and tendering the payment.
- The application form is for Resident and Non Resident Indian (NRI) investors and should be completed in English in BLOCK Letters. Please (4) in the appropriate box, wherever boxes have been provided.
- The Signature(s) may be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India. Thumb impressions must be attested by a Magistrate or a Notary Public or a Special Executive Officer under his/her official seal. Applications by minor(s) should be signed by their guardians. In case of HUF, the Karta should sign on behalf of the HUF. In case of other non-individual investors, authorized signatories should sign under their official seal and designation.
- Application form incomplete in any respect or not accompanied by the requisite documents and/or Cheque or Demand Draft (DD) for the amount payable are liable to be rejected and the money paid will be refunded without any interest thereon. An application may be accepted or rejected at the sole and absolute discretion of the Trustee, without assigning any reason whatsoever. In case of inadvertent allotment, the AMC reserves the right to revert the transaction & refund the investment without any interest.
- Investors are requested to indicate their choice of Plans / Sub-Plans / Options. If no indication in the relevant box is given, the investment will be deemed to be for the default option. If the mode of payment of dividend is not indicated, the choice will be deemed to be reinvestment (if available). However, in case the dividend payable to any unitholder is below Rs. 100/-, then the same will be automatically reinvested.
- Mode of Payment: • The Cheque/DD should be drawn in favour of the respective scheme for example in case of JM Equity Fund cheque should be drawn in favour of "JM Equity Fund" and crossed "Account Payee Only". Third Party Payments are not acceptable and the application is liable to be rejected. For further details please refer the KIM. The Cheque/DD should be payable locally at the centre where the application is deposited. The Cheque / DD should be drawn on any Bank which is situated at and is a member / sub-member of the Bankers' Clearing House. Cheques / DDs drawn on a Bank not participating in the Clearing House will not be accepted. • The application form number should be mentioned on the reverse of the Cheque/DD that accompanies the application. • Investors residing in centres, where the JM Financial Mutual Fund does not have any collection arrangement, are authorized to make payment by DDs/RTGS/NEFT/Transfer. Note: Returned cheques will not be presented again for collection, and the accompanying application forms shall not be considered for allotment. In the normal course, stockinvests / outstation cheques / outstation drafts are liable to be rejected. However, if the AMC accepts valid application with outstation cheque/ demand draft not payable at par at a place where the application is received, closing NAV of the day on which outstation cheque/demand draft is credited shall be applicable.
- For NRI Investors: Repatriable Basis: Payments by NRIs / FIs / Persons of Indian Origin (PIO) may be made by either inward remittances through normal banking channels or out of funds held in Non-Resident External Rupee Account (NRE)/ Foreign currency Non –Resident account (FCNR). In case Indian Rupee drafts are purchased abroad or from NRE/FCNR Account, an Account Debit Certificate/Foreign Inward Remittance Certificate (FIRC) from the bank issuing the draft confirming the debit shall be enclosed. Non-repatriable Basis: Payments by NRIs/ FIs/Persons of Indian Origin (PIO) may be made either by inward remittances through normal banking channels or out of funds held in NRE/FCNR/ Non-Resident Ordinary Rupee Account (NRO). In case Indian Rupee drafts are purchased abroad or from NRE/FCNR Account, an Account Debit Certificate/FIRC from the bank issuing the draft confirming the debit shall be enclosed. For Subscription made by NRE/FCNR/NRO Account cheque, the application form must be accompanied with photocopy of the cheque/FIRC/Account debit certificate from the bankers to avoid delay in payment of redemption/dividend proceeds. NRI / PIO investors residing in US or Canada are not permitted to invest. In case, any such investment is accepted inadvertently or in the absence of the residence status, same will be rejected/refunded/redeemed immediately upon detecting such error.
- Statutory Details: • As per SEBI Circular nos. IIMARP/ MF/CIR/07/826/98 dated April 15, 1998, and IMD/CIR/No. 6/4213/ 04 dated March 1, 2004, it is mandatory for applicants to mention their bank details in their applications for purchase or redemption of units. • In accordance with Circular dated April 27, 2007 issued by the Securities and Exchange Board of India ("SEBI"), Permanent Account Number ("PAN") issued by the Income Tax authorities will be used as the sole identification number for all investors (existing and prospective) transacting in the securities market, including mutual funds, irrespective of the amount of transaction, with effect from July 02, 2007. With effect from January 1, 2008 it is mandatory for all existing and prospective investors (including joint holders, guardians of minors, NRIs etc.) to enclose a verified copy of PAN proof along with the application for any transaction in the schemes of JM Financial Mutual Fund. However, submission of PAN copy has been exempted for Micro SIP investors. The verification of the PAN from the original PAN card/ letter can be done by any of the following under his/her signature, rubber stamp and date
 - any ARN holder if the PAN proof is self attested by Investor
 - Bank Manager,
 - notary,
 - officials of JM Financial Mutual/ Investor Service Centres of Karvy Computershare Pvt. Ltd.
 Investors transacting through approved Web Portals are also required to get their PAN verified by their Web Portals. In case, the investor does not conform to the above requirement of submission of verified copy of PAN or produces original PAN proof for verification or the PAN details as per furnished verified copy of PAN proof does not match with the Website of Income Tax Deptt. as prescribed by SEBI, the AMC reserves the right to reject the application before allotment and refund the investment amount, without any interest. In case of inadvertent allotment, the AMC reserves the right to refund the investment amount, without any interest. With effect from 1st January, 2012, all investors who wish to make an investment in a mutual fund scheme will be required to complete the KYC process through any SEBI registered KYC Registration Agency (i.e. KRA). This would also apply to new Systematic Investment Plan (SIP) registrations (including MICRO SIP) as well. For further details on PAN and KYC please refer the KIM.
- Documents required : In case of an application under Power of Attorney or by a Limited Company, Body Corporate, Registered Society, HUF, Trust or Partnership Firm, etc. the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, or duly certified copy thereof, along with the Memorandum and Articles of Association / Bye-laws / HUF Deed / Trust Deed / Partnership Deed etc. must be lodged alongwith the application form. The copy of the KYC certificate must be lodged along with a application form.
- Applicants should indicate their status/category by ticking the appropriate box. Applications without a tick in the 'Status/ Category' box will be considered as investment by "Others" and applicable tax if any, will be deducted / payable.
- Applicants should specify the mode of holding. In case of joint holders, the first named holder shall receive all the Account Statements, dividend/ redemption/refund warrants and any other correspondence sent from time to time. In case of more than one investor, where the mode of holding is not specified, it would be treated as joint holding.
- Duly completed application forms alongwith the payment instrument and other relevant documents must be submitted on any business day at any of the JM Financial MF Branches/ Karvy ISCs. The addresses of JM Financial MF ISCs / Karvy ISCs are provided in the Key Information Memorandum.
- No receipt will be issued for the application money. The ISCs will stamp and return the acknowledgment slip in the application form, to acknowledge receipt of the application.
- In case of investment(s) in the respective scheme(s) through switch-in(s) from any other scheme(s) of the fund, the proceeds thereof will be credited to the scheme as per current applicable service standards and NAVs allotted as per SEBI guidelines.
- Mobile / E-mail Communication Unitholders can obtain financial and non-financial information about their transactions eg. sale, purchase, dividend declarations, etc. through "SMS Alerts." This facility is offered free of cost to all unitholders whose mobile numbers are registered with Fund / who register themselves for the facility by writing to the Registrar and Transfer Agent, mentioning their folio numbers and mobile numbers. Account Statements / Annual Reports, etc. can be sent to each Unit holder by courier / post / e-mail. In case, an investor has provided his e-mail ID in the application form or any subsequent communication, in any of the folio(s) belonging to him/her, the Asset Management Company ("AMC") reserves the right to use such e-mail ID as a default mode of communication to the investor including sending of account statements for the new and existing investments for folio(s)/ investor(s) concerned. However, the AMC or Registrar & Transfer Agent will, on receipt of specific request, endeavour to provide the physical account statement to the investor within 5 business days from the receipt of such request, in terms of SEBI circular No. IMD/ CIR/12/80083/2006 dated November 20, 2006, on a case to case basis. Unit holders who have provided the e-mail will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents / SMS alerts, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. In case of non-receipt of any such intimation of difficulty within 24 hours from receiving the e-mail / SMS alert, it will be regarded as receipt of e-mail / SMS alert by the Unit holder. It is deemed that the Unit holder is aware of all security risks including possible third party interception of SMS alert / e-mail and contents of the SMS alerts / documents becoming known to third parties. The monthly / quarterly factsheets shall be displayed at the website of the Mutual Fund. The Unit holders can request for a copy of the Newsletter/Fact Sheet by post / e-mail. The AMC would arrange to dispatch these documents to the Unit holder concerned.
- Redemption / Dividend payout mechanism : It is mandatory to furnish bank particulars of first applicant as per SEBI guidelines, failing which application shall be rejected. The application has to be accompanied with the documentary proof of the bank mandate depicting the name of the 1st /sole applicant. The redemption/ dividend proceeds will be either paid through physical payment instrument (eg cheque / payorder /demand draft etc.) / the AMC will credit the investor's account if the bank mandate registered for the redemption / dividend payout is in any of the following banks with which the AMC has direct credit facility: - 1. Axis Bank, 2. Citi Bank, 3. DCB Bank, 4. HDFC Bank, 5. ICICI Bank, 6. IDBI Bank Ltd, 7. Indusind Bank, 8. Kotak Mahindra Bank, 9. YES Bank. The AMC may also effect the credit through ECS/RTGS/NEFT (wherever possible), for those cases, where direct credit facility is not possible subject to the availability of MICR/IFSC code and complete bank details, as and when for direct credit facility through ECS/RTGS/NEFT is started by the AMC as one of the default facility.
- NOMINATION The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Nomination shall not be allowed in

a folio held on behalf of a minor. Nomination is mandatory for new folios/accounts opened by individual. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

- A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a Trust, other than a Religious or Charitable Trust, Society, Body Corporate, Partnership Firm, Karta of a Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the Exchange Control Regulations of RBI, in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- Transfer of units in favour of a Nominee shall be valid discharge by the Asset Management Company against the legal heir.
- The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.

The Multiple Nomination Facility has been provided to enable Unitholders to nominate more than one person, subject to a maximum of three, in whom the Units held by the Unitholder shall vest in the event of the demise of the Unitholder in the ratio as stipulated by investor/s. Accordingly, multiple nominees can be made per folio.

Existing and new investors can make a fresh nomination which will supersede all existing nominations in the folio by filing a fresh nomination form. Nomination is registered / modified / changed only at folio level and not at scheme / option / plan level. The Multiple Nomination Facility has been provided as under:

In case of multiple nominations, it is mandatory for unitholders to indicate the percentage allocation in favour of the nominees in the nomination forms/ requests letter in whole numbers such that it totals to 100%, so that the AMC can execute its obligations to the claimants in the unfortunate event of demise of unitholder/s. If the percentage allocation is not mentioned or is left blank, the AMC shall apply the default option of equal distribution among all the nominees as designated by the deceased Unitholder/s. In case of 3 nominees, where allocation is not defined, the allocation by default will be 34%, 33% and 33% respectively for each nominee in the sequential order.

18. The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder. The Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. For further details and documents to be submitted please refer the KIM.

19. Transaction Charges

AMC will deduct the following transaction charges if the Broker/Distributor has opted-in for such charges at Product Level as per the choice of Broker/Distributor.

(i) First Time Mutual Fund Investor (across Mutual Funds):

Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the first time investor and the balance shall be invested.

(ii) Investor other than First Time Mutual Fund Investor:

Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor and the balance shall be invested. Transaction charges (Rs. 150/- or Rs. 100/- as may be applicable) in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The Transaction Charges shall be deducted in 4 installments. Investors may note that distributors have an option to opt in or opt out of charging the transaction charge.

(iii) Transaction charges shall not be deducted for:

- purchases/subscriptions for an amount less than Rs. 10,000/-;
- transaction other than purchases/subscriptions relating to new inflows, such as Switch, STP, etc.
- purchases/subscriptions made directly with the Fund (i.e. not through any distributor/agent).
- Transactions, wherein the concerned distributor has not opted-in for transaction charges.
- Transactions done for units held in demat form.

It is also clarified that minimum investment criteria shall be monitored at the gross investment amount level (i.e. amount before deducting transaction charges).

DIRECT PLAN

W.e.f January 1, 2013, the investor has the option to invest under the Direct Plan of any of our open-ended Schemes to avail the benefit of lower expense ratio for which Investor must clearly write the word "Direct" under the column "Plan" alongwith Scheme and Option name in the specified place.

The existing investors may switch their current holdings in the Existing Plan into the respective/other options of the Direct Plan of the same/other scheme/s (subject to the applicable exit load/taxes e.g. STT etc) by submitting the switch request duly signed by the respective investor/s.

For detailed information, Investor may refer to the KIM (Key Information Memorandum).

In terms of Best Practice Circular no. 20/2010-11 dated February 9, 2011, following provisions are applicable w.e.f. April 1, 2011:

- "On Behalf of Minor" Accounts: Where the account/folio (account) is opened on behalf of a minor:
 - The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
 - The Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Information on the relationship/status of the guardian as father, mother or legal guardian should be provided to the AMC/ the Registrar of JM Financial Mutual Fund ("the Registrar"). If the documents mentioned in clause (c) below do not provide information evidencing the relationship of natural guardian to the minor, separate documents establishing the relationship should be provided. In case of court appointed legal guardian, supporting documentary evidence should be submitted.
 - Date of birth of the minor along with photocopy of supporting documents as

enumerated below shall be mandatory while opening the account on behalf of minor:

- Birth certificate of the minor, or
 - School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
 - Passport of the minor, or
 - Any other suitable proof evidencing the date of birth of the minor.
- Minor Attaining Majority – Status Change:
 - Prior to minor attaining majority, the AMC/ Registrar will send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents (as per (e) below) to change the status of the account to "major".
 - The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status are received. However, the AMC will continue to process the existing standing instructions like SIP, STP, SWP registered prior to the minor attaining majority and send a intimation to that effect.
 - In case of existing standing instructions including STP, SIP and SWP registered prior to the minor attaining majority, the AMC will send an advance notice to the registered correspondence address advising the guardian and the minor that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority till the time a instruction from the major to terminate the standing instruction is received by the mutual fund along with the below mentioned documents:
 - Services Request form, duly filled and containing details like name of major, folio numbers, etc.
 - New Bank mandate where account changed from minor to major,
 - Signature attestation of the major by a manager of a scheduled bank / Bank Certificate/ Letter,
 - KYC acknowledgement of the major.
 The standing instruction shall be terminated within 30 days from the date of receiving the instruction.
 - List of standard documents required to change the account status from minor to major:
 - Services Request form, duly filled and containing details like name of major, folio numbers, etc.
 - New Bank mandate where account has been changed from minor to major,
 - Signature attestation of the major by a manager of a scheduled bank / Bank Certificate / Letter,
 - KYC acknowledgement of the major.
 - Change in Guardian: When there is a change in guardian either due to mutual consent or demise of existing guardian, following documents should be submitted to the AMC/ the Registrar prior to registering the new guardian:
 - Request letter from the new guardian,
 - No Objection Letter (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.
 - Notarized copy or attested copy of the Death Certificate of the deceased guardian, where applicable. The attestation may also be done by a special executive magistrate, AMC authorised official or manager of a scheduled bank.
 - The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - Information on the relationship/status of the guardian as father, mother or legal guardian should be specified in the application form.
 - In case of natural guardian, a document evidencing the relationship if the same is not available as part of the documents submitted as per sub clause c of clause 1 of this notice – cum – addendum
 - In case of court appointed legal guardian, supporting documentary evidence should be submitted.
 - Bank attestation attesting the signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian.
 - KYC of the new guardian.
 - Nomination facility
 - Nomination should be maintained at the folio or account level and should be applicable for investments in all schemes in the folio or account.
 - Where a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint". Nomination form cannot be signed by Power of attorney (PoA) holders.
 - Every new nomination for a folio/account will overwrite the existing nomination.
 - Nomination shall be mandatory for new folios/accounts opened by individual especially with sole holding and no new folios/accounts for individuals in single holding will be opened without nomination.
 - Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
 - Nomination will not allowed in a folio held on behalf of a minor.
 - Transmission: We have set out below the list of the documents required for transmission under various situations:
 - Transmission to surviving unit holders in case of death of one or more unitholders:
 - Letter from surviving unitholders to the Fund / AMC / RTA requesting for transmission of units,
 - Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 - Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 - KYC of the surviving unit holders, if not already available.
 - Transmission to registered nominee/s in case of death of Sole or All unit holders:
 - Letter from claimant nominee/s to the Fund / AMC / RTA requesting for transmission of units,
 - Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 - Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 - KYC of the claimant/s,

- If the transmission amount is Rs One Lakh or more:
 - Indemnity duly signed and executed by the nominee/s in the specified format.

- Transmission to claimant/s, where nominee is not registered, in case of death of Sole or All unit holders:
 - Letter from claimant/s to the Fund / AMC / RTA requesting for transmission of units,
 - Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 - Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
 - KYC of the claimant/s,
 - Indemnity Bond from legal heir/s as per specified format.
 - Individual affidavits from legal heir/s as per specified format
 - If the transmission amount is below Rs. One Lakh any appropriate document evidencing relationship of the claimant/s with the deceased unitholder/s.
 - If the transmission amount is Rs One Lakh or more any one of the documents mentioned below:
 - Notarised copy of Probated Will, or
 - Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
 - Letter of Administration, in case of Intestate Succession.
- Transmission in case of HUF, due to death of Karta: HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta and HUF does not come to an end in the event of death of the Karta. In such a case, the members of the HUF will appoint the new Karta who needs to submit following documents for transmission:
 - Letter Requesting for change of Karta,
 - Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
 - Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF as per specified format
 - KYC of the new Karta and KYC of HUF, if not already available.
 - Indemnity bond signed by all the surviving coparceners and new Karta as per specified format.
 - In case of no surviving co-parceners and the transmission amount is Rs One Lakh or more OR where there is an objection from any surviving members of the HUF, transmission shall be effected only on the basis of any of the following mandatory documents:
 - Notarized copy of Settlement Deed, or
 - Notarized copy of Deed of Partition, or
 - Notarized copy of Decree of the relevant competent Court
- Clarifications
 - It is clarified that PAN card copy or another proof of identity of claimant/s is not required separately if KYC acknowledgement issued by CVL is made available.
 - Where the units are to be transmitted to a claimant who is a minor, various documents like KYC, PAN, Bank details, indemnity should be of the guardian of the nominee.
- Additional risk mitigation measures:

While the list of documents mentioned in sub-clauses a to d above shall be taken in all cases, the AMC/ the Registrar may seek additional documents if the amount involved in transmission exceeds Rs One Lakh on a case to case basis. The AMC/ the Registrar may also ask additional document depending on circumstances of each cases.
- AADHAAR (Non mandatory):**

In terms of the Supreme Court Order, submission of Aadhaar is not mandatory now. Investors are however requested to provide copy of Aadhaar at the time of submitting the transaction form.

JM FINANCIAL MUTUAL FUND

KEY INFORMATION DOCUMENT

JM FIXED MATURITY FUND - SERIES XXVIII (JMFMF-XXVIII-Plan A)

(A close-ended income fund offering fixed maturity plans)

An offer for units @ Rs.10/- each during the New Fund Offer period

The Scheme will have tenure of 1135 days from the date of allotment of units of the Plan A

NEW FUND OFFER COMMENCES ON : March 20, 2019

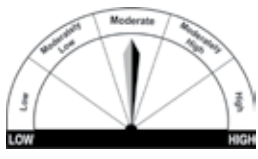
NEW FUND OFFER ENDS ON : March 25, 2019

SPONSOR : JM Financial Limited
 TRUSTEE : JM Financial Trustee Company Private Limited
 REGISTRAR : Karvy Fintech Private Limited
 INVESTMENT MANAGER : JM Financial Asset Management Limited
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025.
Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025.
 CIN: U65991MH1994PLC078879
 • Tel. No -(022) 6198 7777. • Fax No.:(022)3379 7704
 • Email: investor@jmfml.com
 • Website: www.jmfinancialmf.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions, etc., investors should, before investment, refer to the Scheme Information Document available free of cost at any of the Investor Service Centres or distributors or from the website www.JMFinancialmf.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The date of this Key Information Memorandum is March 11, 2019

This product is suitable for investors who are seeking*	Riskometer
<ul style="list-style-type: none"> Regular Fixed Income for Medium Term. Investment in Debt and Money Market Instruments and Government Securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at moderate risk</p>

NAME OF THE SCHEME: JM FIXED MATURITY FUND - SERIES XXVIII – PLAN A

1. INVESTMENT OBJECTIVE

A close ended income scheme, seeking to generate regular returns and capital appreciation through investments in fixed income securities maturing on or before the date of the maturity of the Scheme. There can be no assurance that the investment objective of the Scheme will be realized.

2. INVESTMENT STRATEGY

The schemes objective would be achieved by investing in a portfolio of fixed-income / debt securities that are generally in line with the maturity of the scheme. This will be based on the principle of ensuring Asset Liability match. The fund manager will endeavor to deploy the investments in the scheme (investments) in such a way so as to coincide with the tenor of the scheme for which unit capital is received from the investors.

The investment policies will be in conformity with the provisions of various constitutional documents viz. MOA / AOA of the AMC / Trustee, IMA and the Trust Deed. On occasions, if deemed appropriate, the Plan / Scheme will invest in securities sold directly by the issuer, or acquired in a negotiated transaction. The moneys collected under this Plan / Scheme shall be invested only in transferable securities in the money market or in the capital / debt market or in privately placed debentures or in Government securities.

As per SEBI Regulations, the Plan/ Scheme shall not make any investments in any unlisted securities of associate/ group companies of the Sponsors. The Plan / Scheme will also not make investment in privately placed securities issued by associate / group companies of the Sponsor. The Plan / Scheme may invest not more than 25% of the net assets in listed securities of Group companies.

JM Fixed Maturity Fund – Series XXVIII will seek to invest in debt and money market instruments. The Scheme aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of rating agencies such as CRISIL, CARE, ICRA and India Rating or any other rating agencies that may be registered with SEBI from time to time. In case a debt instrument is not rated, necessary clearance of the Committee/ Boards as per requirements of Regulations / Guidelines / Circulars will be obtained for such an investment.

(i) Scientific approach to investment

The Mutual Fund adopts a scientific approach to investments. Securities are selected for various schemes by the fund managers based on a continuous study of trends in industries and companies, including management capabilities, global competitiveness, earning power, growth / payout features and other relevant investment criteria, which would, inter-alia include evaluation of the outlook of the economy, exposure to various industries and geographical regions, evaluation of the intrinsic worth of specific opportunities such as primary market transactions, private placements etc.

(ii) Liquidity Management

The Fund Manager may invest in short term deposits of scheduled commercial banks pending deployment of funds. The Scheme may also keep a portion in cash or near cash in meeting the expenses of the Scheme.

(iii) Mode of Investment

The securities in which the investment manager may invest would be through primary as well as secondary market, private placement etc. These securities may be those listed on various stock exchanges as well as unlisted securities.

(iv) Procedure for taking investment decisions

The investment policy of the AMC has been determined by the Investment Advisory Committee ("IAC") and has been ratified by the Boards of the AMC and Trustee Company. At the strategic level, the broad investment philosophy of the AMC and the authorised exposure limits are spelt out in the Investment Policy of the AMC. During trading hours, the Fund Managers have the discretion to take investment decisions for the Scheme within the limits defined in the Investment Policy, these decisions and the reasons thereof are communicated to the CEO for post facto approval.

The designated Fund Manager of the Scheme will be responsible for taking day-to-day investment decisions and will inter-alia be responsible for asset allocation, security selection and timing of investment decisions.

IMPORTANT

It must be clearly understood that the above referred portfolio strategies are not absolute, and that they can vary substantially depending upon Fund Managers' perception as to whether the stock/ debt market is in an overheated state or has fallen well below a level they consider appropriate taking into account the factors prevailing at that time, the intent being to protect the Unitholders interest, especially the NAV of the Fund.

Fund Managers may, from time to time, at its' absolute discretion review and modify the strategy, provided such modification is in accordance with SEBI Regulations.

3. ASSET ALLOCATION PATTERN

JM Fixed Maturity Fund - Series XXVIII – Plan A, offers tenure of 1135 days from the date of allotment (including the date of allotment).

Under normal circumstances, the asset allocation for the Plans having maturity of 1135 days under the Scheme, will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Government securities, Debt Instruments,	100	70	Low to High
Treasury Bills, TREPES and Money Market securities	30	0	Low to High

The total gross exposure through investment in above shall not exceed 100% of net assets of the Scheme.

The Scheme shall not invest in securitised debt (including foreign securitised debt), foreign securities and shall not engage in short selling and securities lending and borrowing.

In case, the tenure of Plans is more than 6 months, the portfolio shall be rebalanced within 30 days. Where the portfolio is not rebalanced within specified Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. However, due to market action, if the values of debt/money market instruments appreciate/depreciate resulting in deviation of the specified limits mentioned under asset allocation table and intended portfolio allocation respectively, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure.

In terms of SEBI circular No. 12/147132/08 dated December 11, 2008, plan A shall invest only in such securities which mature on or before the date of the maturity of concerned plan of the scheme.

Changes in asset allocation pattern

Subject to the SEBI Regulations, the asset allocation pattern and maturity profile indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The changes in the investment pattern will be in conformity with the investment objectives and basic nature of the scheme and asset allocation can be altered only for a short term period on defensive considerations.

Provided further and subject to the above, any change in the asset allocation pattern affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub-regulation 15A of Regulation 18 of the SEBI (MF) Regulations as detailed later in this Scheme Information Document.

Disclosure pursuant to SEBI circular dated August 1, 2011:

a) Credit Evaluation Policy for investment in debt securities:

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks so the Investment process comprises of qualitative as well as quantitative measures.

Qualitative factors like management track record, group companies, resource-raising ability, extent of availability of banking lines, internal control systems, etc are evaluated in addition to the business model and industry within which the issuer operates as regards industry/ model-specific risks, working capital requirements, cash generation, seasonality, regulatory environment, competition, bargaining power, etc.

Quantitative factors like debt to equity ratio, Profit and loss statement analysis, balance sheet analysis.

Macroeconomic call is taken on interest rate direction by analysis of various influencing factors like Inflation, Money supply, Private sector borrowing, Government borrowing, Currency market movement, Central Bank policy, Domestic fiscal and monetary policy, Global interest rate scenario and Market sentiment. Interest rate call is supplemented by technical analysis of market and short term influencing factors like trader position, auction/issuance of securities, release of economic numbers, offshore market position, etc. Interest Rate call and anticipation of yield curve movement forms the basis of portfolio positioning in duration and spread terms.

Credit research is done on a regular basis for corporate having high investment grade rating. Credit research includes internal analysis of rating rationale, and financial statements (annual reports and quarterly earnings statements) of the issuer, for the last 1-3 years evaluating amongst other metrics, relevant ratios of profitability, capital adequacy, gearing, turnover and other inputs from external agencies. On an ongoing basis, credit profile of the issuer, possible credit risks reflected in change in outlook of rating agencies, external developments affecting the issuer etc are tracked. Internal credit call is a pre-requisite for all investments since the investment universe is primarily high-grade credit instruments. Credit research is also used to minimize credit migration risk and for generating relative value trade ideas. Stable to higher rating on maturity vis-à-vis issuance is the guiding factor for investment decisions from credit point of view

b) The Scheme shall not invest in debt securities issued by corporates operating in Gems/Jewellery and Airline Sectors.

The type of instruments in which the scheme proposes to invest viz. NCDs, CPs, CDs, Treasury bills, etc. is detailed in under the heading "Where Will The Scheme Invest" in the SID.

Note :

In accordance with CIR/IMD/DF/24/2012 dated November 19, 2012, SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016, SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, & SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2017/14 dated February 22, 2017, the total exposure of debt schemes of Mutual Fund in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills, short terms deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) will not exceed 25% of the net assets of the scheme.

Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 15% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs).

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/exposure in HFCs shall not exceed 25% of the net assets of the scheme.

c) The floors and ceilings within a range of 5% of the intended allocation (%) against each sub asset class/credit rating shall be as per following matrix.

Instruments	Credit Rating									Credit Rating Not Applicable
	A1+	A1	AAA	AA+	AA	AA-	A+	A	A-	
CDs	0-5	-	-	-	-	-	-	-	-	-
CPs	-	-	-	-	-	-	-	-	-	-
NCDs/Bonds*	-	-	95-100	-	-	-	-	-	-	-
Securitized debt	-	-	-	-	-	-	-	-	-	-
*CBLO/Repo/ Government securities/T-Bills	-	-	-	-	-	-	-	-	-	0-5

*The scheme will invest only in Triple A rated bonds of PSUs.

*TREPS/Repo/Government securities/T-Bills are not rated instruments.

NA - Not Applicable.

After the closure of NFO, the AMC shall report in its next meeting of AMC and Trustee Boards, the publicized percentage allocation and the final portfolio.

- In case securities with aforesaid ratings are not available, the positive variation in investment pattern would be towards instruments with higher credit rating in the same instruments.
- In case security is rated by more than one rating agency, the most conservative publicly available rating would be considered.
- The Scheme would not invest in unrated papers.
- At the time of portfolio building, post NFO and towards maturity, the Scheme may have higher allocation to cash and cash equivalents such as CBLO, Repo and T-Bills.

- The above allocation may vary during the duration of the Scheme. Some of these instances are i) coupon inflow ii) instrument is called or brought back by the issuer iii) in anticipation of any adverse credit event iv) CPs/NCDs of desired credit quality are not available or the Fund Manager is of the view that the risk reward analysis of such instruments are not in the best interest of the unitholders. In case of such deviations, the Scheme may invest in Bank CDs having highest ratings (i.e. A1+ or equivalent), CBLOs, T-Bills. Such deviations may exist till suitable CPs/NCDs of desired credit quality are not available. Further in the event of any deviation below the minimum limits or beyond the maximum limits as specified in the asset allocation table above and subject to the notes mentioned herein, the portfolio shall be rebalanced by the Fund Manager within 30 days from the date of the said deviation.
- There will not be any variation between intended asset allocation and final asset allocation, other than exception mentioned at 1, 4 and 5.

4. RISK PROFILE OF THE SCHEME

Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The various factors which impact the value of the Scheme's investments include, but are not limited to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.
- The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of one Lac made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

Scheme Specific Risk Factors

Given below are some of the common risks associated with investments in the fixed income and money markets instruments

- The Scheme may not be able to invest in the suitable securities falling within its investment parameters leading the Scheme to hold short term deposits of scheduled commercial banks till the monies are deployed as per the investment objective of the Scheme.
- As the Scheme propose to invest and hold the securities till maturity, any default/delay by the investee company in honoring the securities on redemption may lead to delay and/or erosion in the maturity value to the unitholders.
- Interest Rate Risk:** As with all debt securities, changes in interest rates will affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long term securities generally fluctuate more in response to interest rate changes than of shorter-term securities. Interest rate movements in the Indian debt markets can be volatile leading to the possibility of large price movements up or down in debt and money market securities and thereby to possibly large movements in the NAV.
- Liquidity and Marketability Risk:** This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.
- Credit Risk:** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on treasury securities which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.
- Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme or from maturities in the Scheme are reinvested. The additional income from reinvestment is the interest on interest component. The risk is that the rate at which interim cash flows can be reinvested will fall.
- Prepayment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Plan(s) under the Scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- Settlement Risk:** Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Plan(s) under the Scheme are uninvested and no return is earned thereon. The inability of the Plan(s) under the Scheme to make intended securities purchases, due to settlement

problems, could cause the Plan(s) under the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Plan(s) under the Scheme portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Plan(s) under the Scheme in the event of a subsequent decline in the value of securities held in the Plan(s) under the Scheme portfolio.

9. The liquidity and valuation of the scheme's investment due to its holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment.
10. The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.

Risks associated with close ended scheme /Listing of units:

- **Liquidity Risk pertaining to the Units:** Since, it is a close-ended scheme, the Units of the Scheme cannot be redeemed by the investors directly with the Fund until the Maturity / Final Redemption date. The Units can be purchased / sold during the trading hours like any other publicly traded stock, until the date of suspension of trading by stock exchange(s) where the Scheme will be listed. However, there may be limited liquidity on the exchange and the price of the Units in the market will depend on demand and supply at that point of time.
- **Absence of Prior active market:** Although Schemes/Plans described in this Scheme Information Document are to be listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained. Consequently, there may not be enough liquidity on the exchange and the scheme may quote below its face value / NAV.
- **Lack of Market Liquidity:** Trading in the units of FMF Series XXVIII - Plan A on the Exchange may be halted because of market conditions or for reasons that in the view of Exchange Authorities or SEBI, trading in units of JM FMF Series XXVIII - Plan A is not advisable. In addition, trading in units of JM FMF Series XXVIII - Plan A is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of the Exchange necessary to maintain the listing of units of JM FMF Series XXVIII - Plan A will continue to be met or will remain unchanged.
- The units of the plan under JM Fixed Maturity Fund – Series XXVIII - Plan A may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of the Scheme's holdings. The trading prices of the said units will fluctuate in accordance with the changes in their NAV as well as market supply and demand for the units.

Risk factors associated with processing of transaction through Stock Exchange Mechanism:

The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing/ settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

Risk associated with Investing in Derivatives:

JMF MF may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and with an intention to enhance Unit holder's interest of the Scheme.

- a. As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- b. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- c. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Risk mitigation measures:

Risk management is an integral part of the investment process. The AMC incorporates

adequate safeguards for controlling risks in the portfolio construction process, which are periodically evaluated. A system has been developed that does online monitoring of various exposure limits. The system incorporates all the investment restrictions as per SEBI guidelines and internal alerts at appropriate levels for preemptive monitoring. The system also enables identifying & measuring the risk through various risk measurement tools like various risk ratios, duration, credit score and analyzes the same so as to act in a preventive manner. In addition to minimizing the major risks for investments in debt instruments, the following steps are also taken

a) Credit Risk

- In depth credit evaluation of the money market and debt instruments (other than GSecs) proposed to be invested in.
- Issuer wise and Industry wise exposure limits

b) Interest Rate Risk: Although this risk exists in a fixed income portfolio, the closed ended nature of the Scheme mitigates the risk as portfolio construction at the time of inception leads to creation of portfolio with securities whose maturity date is in line with the maturity date of the Scheme.

c) Liquidity Risk: In a closed ended product, liquidity risk on account of underlying securities' market liquidity does not exist, as intermediate liquidity is not required. Liquidity access is done through contractual maturity of the security, which is in line with the term of the closed ended Scheme.

d) Concentration Risk: There are internal guidelines for maximum exposure to a single issuer and also concentration limits on account of large holdings to avoid undue concentration in portfolio.

5. INVESTMENT PLANS / OPTIONS

Plan A shall consists of Regular Plan and Direct Plan.

JM Fixed Maturity Fund - Series XXVIII –Plan A, offers plan of 1135 days from the date of allotment of the Plan under the Scheme (including the date of allotment).

Each Plan will have two options i.e. Growth and Dividend option. Investors are requested to indicate their preference while investing in the plans. Under the dividend option, investors will have dividend payout option only i.e. sub - option.

Investors are requested to indicate their preference for desired option while investing in the plans. If an investor fails to specify his preference, he shall be deemed to have opted to select the Growth option i.e. the default option, in case scheme is having maturity of three years or more.

However Plan A will have a common portfolio. The Plan will adhere to the requirements of the SEBI Circular No. SEBI/ IMD/Cir No.1 0/22701/03 dated December 12, 2003 read with SEBI Circular No. SEBI/IMD/Cir No. 1/42529/05 dated June 14, 2005 on minimum number of investors.

INTRODUCTION OF DIRECT PLAN

In accordance with Para D titled "Separate Option for direct investments" under Circular No. CIR/ IMD/DF/21/2012 dated September 13, 2012 issued by Securities and Exchange Board of India (SEBI), JM Financial Trustee Company Private Limited, (the "Trustee" to the Mutual Fund), is offering a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) Holder ("Distributor") (hereinafter referred to as "Direct Plan") as under:

1. Direct Plan is only for investors who purchase/subscribe units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

2. Plans/Options / Sub-options: All Plans/Options / Sub-Options being offered under the Scheme will also be available for subscription under the Direct Plan. Thus, there shall be 2 Plans available for subscription under each Plan of the Scheme. Portfolio of the Scheme under the Regular Plan and Direct Plan will be common.

The provisions pertaining to Minimum Subscription Criteria, Load and Additional Purchases will be applicable at Scheme (Portfolio) Level.

3. Scheme characteristics: Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, facilities offered and terms and conditions including load structure will be the same for the Regular Plan and the Direct Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

4. Eligible investors / modes for applying: All categories of investors, as permitted under the SID of the Schemes, are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors}.

5. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form/ transaction slip e.g. "JM Fixed Maturity Fund -Series XXVIII - Plan A (Direct).

Online Transactions:

Online transaction in the Scheme can be made by the investors from the website of JM Financial Mutual Fund i.e. www.jmfinancialmf.com. The investors may access the facility to transact in the Scheme of the Fund through mobile application of Karvy i.e. 'K-FINKART'.

6. APPLICABLE NAV

Allotment will be done within 5 business days from date of closure of subscription period during New Fund Offer. Account Statement/ refund warrants (if any) will be mailed within 5 business days from the date of closure of the subscription list. This is close ended scheme, no redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Investors wishing to exit before maturity may do so through stock exchange route, which can be exercised in demat form only. Unitholders in the plan can redeem their investment on the date of maturity of the plan at the applicable NAV.

7. MINIMUM APPLICATION AMOUNT

Purchase: Subscription by the Unitholder under the Plan should be for a minimum investment Rs. 5,000/- only in the Plan for each option and in multiples of Rs.10/- thereafter. As the scheme will be listed on the NSE, investors can buy or sell units of the Plan from the secondary market on the National Stock Exchange of India Ltd. and /or any of the Exchanges where it is listed. The minimum number of units that can be bought or sold is 1 (one) unit.

Repurchase: No redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Investors wishing to exit before maturity may do so through stock exchange route.

8. DESPATCH OF MATURITY PROCEEDS

In case of units held in physical form, the Fund will endeavour to despatch the maturity cheque/ draft within 10 Business Days from the date on which the maturity transaction is affected. In case units are held in Demat form, maturity/ dividend proceeds will be credited into investor's account through their DP.

9. BENCHMARK INDEX

Benchmark index for each of the plan under the Scheme will be Crisil Short Term Bond Fund Index.

10. DIVIDEND POLICY

DIVIDENDS SHALL BE DECLARED AT THE DISCRETION OF THE TRUSTEE SUBJECT TO AVAILABILITY OF DISTRIBUTABLE SURPLUS.

Dividends if declared will be paid to the Unit holders appearing in the Register of Unit holder on the Record Date.

An investor on record for the purpose of dividend is an investor who is a Unitholder as of the date when dividend is declared. The Fund does not guarantee or assure declaration or payment of dividend. Although, the Trustee has the intention to declare dividend under the dividend options, such declaration of dividend, if any, is subject to the Scheme's performance and the availability of distributable surplus in the Scheme at the time of declaration of such dividend. Under the Growth option, the earnings will be retained and reflected in the NAV and not distributed.

On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if any, as applicable) paid.

11. NAME OF THE FUND MANAGER

The Scheme will be managed by Mr. Vikas Agrawal.

12. NAME OF THE TRUSTEE COMPANY

JM Financial Trustee Company Private Limited

13. PERFORMANCE OF THE SCHEME

This scheme is a new scheme and does not have any performance track record.

14. EXPENSE OF THE SCHEMES

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid for marketing and advertising, registrar expenses, printing and stationery, bank charges etc. All NFO expenses shall be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

The following are the SEBI stipulated expenses upto which AMC may charge.

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	Upto 2.25 ⁵⁵
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash trades	
GST on expenses other than investment and advisory fees	
GST on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	

The fees and expenses to be charged to the scheme shall be as per SEBI (MF) Regulations.

\$\$ As per extant SEBI (MF) Regulations, with effect from April 1, 2019, TER will be upto 1.00% p.a. of the daily net assets.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan. At least 0.05% of the TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission (at least 0.05%) which is charged in the Regular Plan. The AMC shall annually set apart 2 basis points on daily net assets within the maximum limit of TER as per Regulation 52 of the Regulations, for investor education and awareness initiatives.

Eg: Investors can directly invest in mutual fund schemes of direct plans without involving distributors or mutual fund brokers.

There would not be any distribution fees or trail fees paid to mutual fund brokers for such mutual fund schemes. Due to this, expense ratio would be lower as compared to Regular plans.

If the expense ratio of Regular Plan of a scheme is say 1% (annualised) and say 0.20% (annualised) is paid to the distributors in average commissions, then the expense ratio of the Direct Plan will be around 0.80% (annualised).

The Expenses stated above are fungible. The AMC has the right to increase or decrease the expenses but subject to the limit specified above.

Listing fees shall be a permissible expense to be charged under Regulation 52(4). Types of expenses charged shall be as per the SEBI (MF) Regulations.

The AMC reserves the rights to revise the fees payable to the service providers from time to time. The total expenses, however, will be maintained within the limits mentioned under Regulation 52 (6) of SEBI Regulations.

As per the Regulations, the maximum recurring expenses including investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:

First Rs. 100 crores	Next Rs. 300 crores	Next Rs. 300 crores	On the balance assets
2.25%	2.00%	1.75%	1.50%

Subject to the overall ongoing fees and expenses which would be charged to the Scheme not exceeding the limit laid down under Regulation 52(6), the AMC will charge to the Scheme the Government levies in the form of other charges or applicable taxes including applicable surcharge either presently payable or which may be imposed in future. Wef 1st July 2017, the Government has imposed Goods and Service Tax of 18% on Management and Trustee Fees.

The aggregate of the Investment Management & Advisory Fee charged by AMC and the Expenses will remain within the maximum permissible TER as per Regulation 52 of the Regulations, as amended from time to time.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

The AMC would update the expense ratio on the website of the mutual fund at least three working days prior to the effective date of the change. Further, the Actual Expense ratio will also be disclosed by the AMC at Mutual Funds website which can be accessed at www.jmfinancialmf.com/Downloads/Other Disclosures. In addition to the limits as specified in Regulation 52(6) of SEBI Regulations, the following costs or expenses can be charged to the schemes of the Mutual Fund as per SEBI guidelines::

The brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12% in case of cash market transactions.

Any payment towards brokerage and transaction cost, over and above the said 12 bps for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

Goods and Service tax on investment and advisory fees will be charged to the scheme in addition to the maximum limit of TER as per Regulation 52 of the Regulations.

Goods and Service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER, as per Regulation 52 of the Regulations.

The AMC shall annually set apart 2 basis points on daily net assets within the maximum limit of TER as per Regulation 52 of the Regulations, for investor education and awareness initiatives.

Expenses over and above the prescribed ceiling will be borne by the AMC.

Illustration of impact of expense ratio on scheme's returns:

Collections - NFO		A 1,000,000
Face Value per unit		B 10
Units allotted	A/B	C 100,000
Amount Invested		D 1,000,000
Yield on investment % (assumed)		E 8%
Expense ratio % (assumed)		F 0.15%
AUM after one month		
AUM including Yield	$(D * E) / 12 + D$	G 1,006,667
Expenses (for one month) (INR)	$((A + G) / 2) * F / 12$	H 125
approximated at average of opening and closing AUM		
AUM after one month	G-H	I 1,006,541
NAV per unit	I/C	J 10.0654
Annualized returns (Pre Expenses) %	$(G - D) / D * 100 * 12$	K 8.00
Annualized returns (Post Expenses) %	$(I - D) / D * 100 * 12$	L 7.85

Please note that the above is purely for the purpose of illustration only and is based on assumptions.

15. TAX TREATMENT FOR INVESTORS

Investors are advised to refer to the section on Taxation in the Statement of Additional Information ("SAI"). It may be noted that investors are responsible to pay their own taxes. Investors should consult their own tax advisor with respect to the tax consequences applicable to them for participation in the Scheme/Plan.

16. LOAD STRUCTURE

Load chargeable (as % of NAV)

Entry Load : NIL

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor.

Pursuant to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, JM Financial Asset Management Ltd. (the "AMC") shall deduct the Transaction Charges of Rs. 100 / Rs. 150 on purchase / subscription received through the distributor/ agent, who have opted to receive the transaction charges.

Pursuant to SEBI circular No. Cir/IMD/DF/21/2012 dated September 13, 2012, effective November 1, 2012 distributors shall also have the option to either opt in or opt out of levying transaction charges, based on type of the product.

Exit Load : NIL

However, with respect to the units held in demat form an investor would be paying/ incurring cost in the form of a bid and ask spread and brokerage, as charged by his broker, for buying/ selling of units. Additionally investor will also have to bear applicable statutory levies.

Load exemptions, if any: The AMC will not charge entry/exit load for a Fund of Funds Scheme investing in the scheme. The investor is requested to check the prevailing load structure of the scheme before investing.

17. PREVENTION OF MONEY LAUNDERING & KNOW YOUR CUSTOMER

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines / circulars issued by SEBI regarding the Anti Money Laundering ("AML Laws"), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verification of identity and address, financial status, occupation and such other personal information.

With effect from January 1, 2011, it is mandatory in case of all the investors (Individual/Non-Individuals) to be KYC Compliant, irrespective of the amount of investment.

KYC PROCESS

Pursuant to SEBI Circular No. MIRS/D/ Cir-26/ 2011 dated December 23, 2011, SEBI (KYC Registration Agency) Regulations, 2011 and SEBI Circular No. MIRS/D/SE/Cir-21/2011 4 dated October 5, 2011, in-order to implement uniform KYC norms and eliminate duplication of KYC across SEBI registered intermediaries in the securities market, KYC registration is centralized through KYC Registration Agencies (KRA) registered with SEBI. Thus each investor has to undergo KYC process only once in the securities market and the details would be shared with other intermediaries.

- New investors are requested to use the revised common KYC Application Form with specified documents as set out in the form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The revised common KYC Application Forms are also available on our website www.jmfinancialmf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. The Mutual Fund shall upload the details of the investors on the system of the KYC Registration Agency (KRA). KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Mutual Fund, confirming the details thereof.
- It is mandatory for intermediaries including mutual funds to carry out In-Person

Verification (IPV) of its new investors from the Effective Date. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. JM Financial Asset Management Limited (the AMC) or NISM/AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by scheduled commercial banks.

- Once the investor has done KYC as per the revised process with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
- The AMC reserves the right to reject application forms for transactions in units of the Mutual Fund not accompanied by letter/ acknowledgement issued by KRA. The KYC compliance status will be validated with the records of the KRA before allotting units.
- Existing KYC compliant investors of the Mutual Fund, who have completed the KYC process prior to January 01, 2012, can continue to invest as per the practice prevalent prior to the effective date. However it will not be applicable for investments in securities market. These investors, if they wish to deal with any SEBI registered intermediary other than mutual funds, will have to follow the new KYC procedure.

For further details please refer Section on KYC in the SAI.

18. RESTRICTION ON ACCEPTANCE OF THIRD PARTY PAYMENTS

Any application accompanied with third party payment for subscription to units of Scheme(s) is liable for rejection without any recourse to the applicant or investor.

It is clarified that Third Party Payment would mean a payment is from a bank account other than that of the beneficiary investor. In case of payments received from a bank account which is jointly held, the first holder of the mutual fund subscription has to be one of the joint holders of the bank account, from which such payment is made.

Exceptions to Third Party Payments

Subject to the submission of requisite documentation and declarations, the following third party payments will be accepted by the AMC / Mutual Fund.

- Payments from Parents/ Grand-Parents/ related persons, on behalf of a minor, in consideration of natural love and affection or as gift, for a value not exceeding Rs. 50,000/- (for each regular purchase or per SIP installment). However, this restriction will not be applicable for payment made by a guardian, whose name is registered in the records of Mutual Fund, in that folio.
- Payments made by employer on behalf of employees under SIPs or lumpsum/ one time subscription, through payroll deductions or deductions of expense reimbursements subject to submission of requisite & valid documentation/ declarations.
- Payment by Corporate to its Agent/Distributor/Dealer (similar arrangement with principal-agent relationship), on account of commission/ incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through Systematic Investment Plans or Lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.
- Custodian on behalf of an FII or a Client.

Investments made through the exceptional cases mentioned above, are required to comply with the following.

- Mandatory KYC Acknowledgement Letter of the Investor as well as of the person making the payment i.e. the third party should accompany the application form.
- Declaration from the Investor and the person making the payment i.e. the third party, giving the details of the bank account from which the payment is made and the relationship with the beneficiary.

Important Note: The declarations mentioned above should accompany each purchase application.

In order to enable verification of the source of funds the investors are required to ensure the following requirements while subscribing to the units of the Schemes of the Mutual Fund:

- At the time of his / her / their purchase, investors to provide the details of his / her / their pay-in bank account (i.e. account from which a subscription payment is made) and his / her / their pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid).
- In case, an investor has multiple accounts, the investor to register them with the AMC in accordance with the procedure set out in para 2 below.
- The investor to submit any one of the following documents to establish that the payment is made from the bank account of the first unit holder:
 - Cancelled cheque leaf depicting name of the first unit holder or
 - In case, name of the first holder / applicants is not printed on payment cheque, a cancelled cheque and copy of Bank Pass Book / Bank Statement or
 - A Certificate, in original, on letter head from the banker certifying that the investor maintains a bank account with the bank and mentioning the details like bank account number and branch address.
- If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., investors to provide a Certificate from the Issuing banker stating the Account holder's name and the Account number

which has been debited for issue of the pre-funded instrument. The bank account number mentioned in the certificate must be the account which is registered with the Fund or the first named applicant / investor should be one of the holders of the said bank account.

Note: A pre-funded instrument issued by the Bank against Cash shall not be accepted by the AMC / Mutual Fund for investments of Rs. 50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the demand draft.

- e) If payment is made by RTGS, NEFT, ECS, bank transfer, etc., investors should submit a copy of the instruction to the bank stating the account number debited along with the purchase application. An investor must attach a Certificate, in original, on letter head from the banker certifying account holder's name and account number which has been debited for issue of the instruments. The bank account number mentioned in the certificate must be the account which is registered with the Fund or the first named applicant / investor should be one of the holders of the said bank account.
- f) In case, the payment is made by online transfer of funds, the copy of transfer confirmation, showing the details of date of payment, debit and credit accounts and amount of transfer, is attached.

In case, the details and additional documents, where necessary, as mentioned above are not submitted with each subscription application, the application will be deemed to be through a "Third Party" payment and is liable to be rejected without any recourse to the applicant / investor. In case, the funds are transferred to the Mutual Fund prior to rejection of the subscription, additional documents / details with respect to the investor and the payment, may be sought prior to initiating a refund.

SAFE MODE OF WRITING CHEQUE:

To avoid fraud and misuse of payment instruments, investors are advised to make the payment instrument (cheque, demand draft, pay order, etc) favouring

"XYZ Scheme A/c First Investor name" or

"XYZ Scheme A/c Permanent Account Number" or

"XYZ Scheme A/c Folio number".

Clarifications pertaining to Third Party Payments:

- 1) As an exception to the Third Party Payments, JM Financial Asset Management Limited (The "AMC") is open to accept payments made by the employer on behalf of the employee, provided valid supporting documents are submitted.
- 2) If subscription to the units in one or more of the schemes of JMF MF is made by the investor vide Demand Draft (DD), subject to the debit in his/her account, any one of the following documents submitted will be considered as valid by JMF MF:
 - a) A Bank Manager's Certificate will be considered as proof, provided the details of Account Holder's Name, Bank Account Number and PAN, as per bank records, is provided.
 - b) An Acknowledgement from the bank specifying the debit details, bank account details and name of the investor as an account holder.
 - c) A copy of the Passbook/Bank Statement for proof of debit transaction for the issue of DD.
- 3) If subscription to the units in one or more schemes of JMF MF is made by the investor vide DD, provided it is issued against cash, then a Banker's Certificate, mentioning the details of the Issuance of DD along with the Investor's Name, Bank Account Number and PAN as per Bank records, if available, must be submitted.

Provided in both the above cases i.e. Point No. 2 and 3, the Bank Account Number of the investor must be the same as the bank account mandate registered with JM Financial Mutual Fund or the bank details mentioned in the application form.

19. REGISTRATION OF MULTIPLE BANK ACCOUNTS

To mitigate the risk related to simultaneous change of bank mandate and redemption on multiple occasions, the Mutual Fund has introduced the facility to register "Multiple Bank Accounts". Individuals and HUFs can register up to five (5) bank accounts and non individuals can register up to ten (10) bank accounts in a folio and is applicable for all schemes in that folio.

Please contact the nearest Investor Service Centre (ISC) of the Mutual Fund/ the Registrar of the Mutual Fund viz M/s Karvy Fintech Pvt. Ltd. or visit our website www.jmfinancialmf.com for the Multiple Bank Accounts Registration Form ("Registration Form").

For registration of multiple bank accounts, the investors can submit any one of the following documents along with Part A of the registration form. In case, a copy of any document has been submitted, investor should bring the original to the ISC of the Mutual Fund / the Registrar for verification:

- a. Cancelled cheque leaf, or
- b. Bank Statement / Pass Book Page with account number, account holders' name and address.

The registered bank accounts mentioned above will be used to identify subscriptions payments and any one of the registered bank accounts can be used towards redemption or dividend payments. In case, any of the registered bank accounts is closed / altered, instructions to delete / alter it should be intimated by using the designated form which can be downloaded from our website mentioned above. Requests received on a plain paper are liable to be rejected. The bank accounts will be registered or any subsequent addition / change / deletion in the registered bank accounts would be effected within a period of 10 calendar days, subject to the documents being in order. The process of validation

would include notifying the investor about the request made for registration of new bank account, through letter, email, sms, phone etc. as may be deemed appropriate. In case a redemption request is received before the change of bank details have been validated and registered, the redemption request would be the currently registered (old) bank account.

Registration of a Default Bank Account: Part B of the Registration Form may be used by the unit holders to specify any one bank account out of the registered multiple bank accounts, as the 'Default Bank Account', for the credit of redemption and dividend proceeds. The Default Bank Account will be used for payments of redemption requests in case no other registered bank account or a non-registered bank account is specified in the redemption request for receiving redemption proceeds (along with respective documents).

In case, the 'Default Bank Account' is not specified, the Mutual Fund shall treat the following as default bank accounts.

- a. In case of existing investors, the 1st Bank Account as per existing bank mandate, till the investor gives a separate request to change the same to any of other registered bank accounts.
- b. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, till the investor gives a separate request to change the same to any of other registered bank account.

Deletion of Registered Bank Accounts: Part C of the Registration Form can be used by the investors to delete a registered bank account. Investor will not be allowed to delete a default bank account unless he/she registers another registered account as a default account.

Kindly note that effective November 15, 2010, redemption payments will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.

Consequent to introduction of "Multiple Bank Accounts Facility", the existing facility of redemption requests accompanied with request for change of bank mandate will not be processed simultaneously. The two requests will be handled and executed separately for all existing and new customers, irrespective of customer category.

In case, the unit holder(s) provide a new and unregistered bank mandate with a redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds and redemption proceeds will be sent to existing registered bank account only.

However, in case, the valid supporting documents are submitted along with redemption request for updating of new bank details, the AMC will follow a cooling period of 10 calendar days to remit the redemption proceeds to newly registered Bank Account.

In case of registration of bank mandates, the verification procedures shall be applicable at the time of fresh subscription/new folio creation with the Mutual Fund i.e. in case the fresh subscription cheque does not belong to the bank mandate mentioned in the application form, the AMC shall seek the additional documents and follow the procedures set out in our addendum dated November 12, 2010 & October 1, 2013, before registering the bank mandate in the new folio.

20. DAILY NET ASSET VALUE (NAV) PUBLICATION

The AMC will calculate and disclose the first NAV of the respective plans not later than 5 Business Days from the allotment of units of the respective Plans. The Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfindia.com by 9.00 p.m. every Business Day and also under a separate head on the website of JM Financial Mutual Fund (the 'Mutual Fund') i.e. www.JMFinancialmf.com. The Mutual Fund shall also send the latest available NAVs to the unitholders through SMS, upon receipt of a specific request. To get the latest NAVs of any Options of the respective scheme, the investors may send SMS to "9028364444" in the format as prescribed on the website of JM Financial Mutual Fund.

21. UNIT HOLDER'S INFORMATION

Accounts Statements/CAS

Consolidated Account Statement (CAS):

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the investor whose transaction** has been accepted by the AMC on or after October 1, 2011 shall receive the following:

- (i) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/ or SMS within 5 Business Days from the date of receipt of transaction request to the e-mail address and/or mobile number registered by the investor.
- (ii) Thereafter, a Consolidated Account Statement ("CAS")^ for each calendar month to those Unit holder(s) in whose folio(s) transaction(s)** has/have taken place during the month. shall be sent by ordinary post / or e-mail (in case e-mail address is provided by the investor) on or before 10th of the succeeding month. The CAS shall be sent to the mailing address/ email available in the folio where the customer has last transacted (including non financial transaction).

^Consolidated Account Statement (CAS) shall contain details relating to all the transactions** carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.

**The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic

withdrawal plan, systematic transfer plan and bonus transactions.

- (iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN). The CAS shall not be sent to the Unit holders for the folio(s) not updated with PAN details. For folios without a valid PAN, the AMC may send account statements on a monthly basis on or before the 10th of the succeeding month. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- (iv) In case of a specific request received from the Unit holders, the AMC will dispatch the account statement to the investors within 5 Business Days from the receipt of such request.
- (v) In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.
- (vi) Consolidation shall be done only for folios in which the unit holders and the order of holding in terms of first, second and third is similar. In case of folios pertaining to minors, the guardian's PAN shall be used for consolidation.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by ordinary post / e-mail (in case e-mail address is provided by the investor), on or before 10th day of succeeding month, unless a specific request is made to receive in physical, to all such Unit holders in whose folios no transaction has taken place during that period.

The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective Depository Participants ("DPs") periodically.

Investors are requested to note the following regarding dispatch of account statements:

1. The Consolidated Account Statement (CAS) for each calendar month is to be issued on or before tenth day of succeeding month, to the investors who have provided valid Permanent Account Number (PAN).

Due to this regulatory change, AMC shall now cease to send physical account statement to the investors after every financial transaction including systematic transactions. Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios, on or before tenth day of succeeding month.

Pursuant to SEBI Circular No. CIR/MRD/DP/31/2014 dated November 12, 2014 regarding Consolidated Account Statements (CAS) for all the securities assets, the following provisions shall be applicable. Investors are requested to note the changes regarding dispatch of Account Statements to the investors for the transactions done by them in any of the schemes of the Fund, on or after February 01, 2015.

1. Investors not holding units in Demat Account:

Based on the PAN of the investors, for each calendar month, Consolidated Account Statement (CAS) shall be dispatched by the Asset Management Companies (AMC)/Registrar & Transfer Agent (RTA) within 10th day of the succeeding month to the investors in whose folio transactions have taken place during that previous month.

In case of no transactions by the investors during the period of six months, the CAS shall be dispatched by the AMC/RTA to the investors on half yearly basis, on or before 10th day of the succeeding month.

2. Investors holding units in Demat Account:

Based on the PAN of the investors, for each calendar month, Consolidated Account Statement (CAS) shall be dispatched by the respective Depository within 10th day of the succeeding month to the investors, in whose folio transactions have taken place during that previous month.

In case of no transactions by the investors during the period of six months, the CAS shall be dispatched by the respective Depository to the investors on half yearly basis, on or before 10th day of the succeeding month.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the respective Depository shall send the physical statement as per the applicable regulations.

In case of statements which are currently being dispatched by email to the investors, the CAS shall continue to be sent through email. In case the investor does not wish to receive the CAS by email, option will be given to the investors to receive the same in physical form, at the address registered in the Depository system. In case no email id is provided, the statements will be sent in physical form.

Investors are requested to note that in case of any transactions done in the folios which are not included in the CAS, the AMC shall issue a monthly account statement to the investors on or before 10th day of the succeeding month. In case no email id is provided, the statements will be sent in physical form.

In case of units held in demat mode, the Allotment Advice will be issued in the name of the beneficiary and will carry the name of the investor. The AMC shall issue units in dematerialized form to a unitholder in a close ended scheme listed on a recognised stock exchange within two business days of the receipt of request from the unitholder.

Investors whose folio(s)/demat account(s) are not updated with PAN, shall

not receive the CAS. Hence, investors are hereby requested to update their folio(s)/demat account(s) with the PAN. SEBI vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 and circular no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, had advised Mutual Funds/AMCs to make additional disclosures in the CAS issued from October 01, 2016 to investors.

Consolidated Account Statement (CAS), issued to investors in accordance with Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996 and circulars thereof, at present provides information in terms of name of scheme/s where the investor has invested, number of units held and its market value, among other details. To increase transparency of information to investors, it has been decided that:

1. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.

2. Further, CAS issued for the half-year (ended September/ March) shall also provide:

- a. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary

payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as goods and service tax (wherever applicable, as per existing rates), operating expenses, etc.

- b. The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

3. Such half-yearly CAS will be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Exchange Platforms:

An account statement/Consolidated Account Statement (CAS) will be issued by the Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.

Half Yearly/Annual Account Statement:

- The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement,
- Where portfolio statement is not published, the account statements for non transacted cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.
- The scheme wise annual report or Abridged Summary, in the format prescribed by SEBI, shall be hosted on the websites of the Mutual Fund and the AMFI. A link of the scheme wise annual report or abridged summary shall be displayed prominently on the website of the Mutual Fund. Annual report or Abridged Summary will also be sent by way of e-mail to the investor's registered email address.

Investors who have not registered their email id, will have an option of receiving a physical copy of the Annual report or Abridged Summary thereof, without charging any cost, upon receipt of a specific request.

The physical copy of the schemewise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The Mutual Fund will publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, regarding the hosting of the scheme wise annual report on the websites of the Mutual Fund and AMFI and also the modes through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.

The new subscribers to the units of the Mutual Fund can tick the 'optin' facility in the application form to receive the physical copy of the scheme - wise annual report or abridged summary thereof.

Monthly/Half yearly Disclosures: Portfolio

The Mutual Fund shall disclose the complete statement of the Scheme's portfolio (alongwith ISIN) on the websites of the Mutual Fund and AMFI as on the last day of the month/half year for all its schemes within ten days from the close of each month/half year (i.e. 31st March and 30th September) in a user friendly and downloadable spreadsheet format. The Mutual Fund shall send via email both the monthly and half-yearly portfolio within 10 days from the close of each month/half year (i.e. March 31st & September 30th) to the unitholders whose email addresses are registered with the Mutual Fund. The Mutual Fund will publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, regarding the hosting of the half yearly statement of the schemes' portfolio on the websites of the Mutual Fund and AMFI and also the modes through which unitholders can submit a request for a physical or electronic copy of the scheme portfolio. The Mutual Fund shall provide a physical copy of the portfolio, without charging any cost, upon specific request from a unitholder.

Half Yearly Financial Results:

The mutual fund and asset management company shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited / audited financial results on its website.

The Mutual Fund shall give an advertisement disclosing the hosting of the financial results on the website in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the regional language where the Corporate Office of the Mutual Fund is situated.

Annual Report:

The scheme wise annual report or Abridged Summary, in the format prescribed by SEBI, shall be hosted on the websites of the Mutual Fund and the AMFI. A link of the scheme wise annual report or abridged summary shall be displayed prominently on the website of the Mutual Fund. Annual report or Abridged Summary will also be sent by way of e-mail to the investor's registered email address. Investors who have not registered their email id, will have an option of receiving a physical copy of the Annual report or Abridged Summary thereof, without charging any cost, upon receipt of a specific request. The physical copy of the schemewise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The Mutual Fund will publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, regarding the hosting of the scheme wise annual report on the websites of the Mutual Fund and AMFI and also the modes through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.

The new subscribers to the units of the Mutual Fund can tick the 'opt-in' facility in the application form to receive the physical copy of the scheme – wise annual report or abridged summary thereof.

For existing investors, an Option Form for opting-in to receive the physical copy of Annual Report/Abridged Summary is available on the website under 'Downloads' section.

However, in case the investor does not opt-in, it will be presumed that he/she has opted out from receiving the physical copy of the Annual Report or Abridged Summary.

22. ASBA FACILITY

Additional mode of payment through Applications Supported by Blocked Amount (hereinafter referred to as "ASBA") in Mutual Funds for investing in New Fund offer (NFO) in terms of SEBI circulars No. SEBI/IMD/CIR No 18 / 198647 /2010 and Cir / IMD / DF / 6 / 2010 dated March 15, 2010 and July 28, 2010 respectively, the Mutual Fund will extend ASBA facility to NFO of the Mutual Fund.

Investors will be provided ASBA facility for all NFOs launched on or after October 01, 2010. ASBA means "Application Supported by Blocked Amount". ASBA is an application containing an authorization to block the application money in the bank account, for applying during the NFO. An ASBA investor shall submit an ASBA physically or electronically through the internet banking system to the Self Certified Syndicate Bank (SCSB) with whom the bank account to be blocked, is maintained. Self Certified Syndicate Bank has the same meaning as given to it in clause (zi) of sub-regulation (1) of regulation 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. SCSB is a bank which is recognized as a bank capable of providing ASBA services to its customers. Names of such banks would appear on the website of SEBI.

The SCSB shall then block the application money in the bank account specified in the ASBA, on the basis of an authorization to this effect given by the account holder. The application money shall remain blocked in the bank account till the allotment of the issue or till withdrawal/ rejection of the application, as the case may be. ASBA facility will be available to all categories of investors and will co-exist with the existing process, wherein cheques/ demand drafts are used as a mode of payment.

23. TRANSACTION CHARGES

Vide its Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, SEBI has permitted Asset Management Companies (AMCs) to deduct transaction charges per subscription of Rs.10,000/- and above and the same be paid to the distributors of the Mutual Fund products.

In accordance with the said circular, the AMC shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/ agent (who have opted to receive the transaction charges) as under:

Description	First Time Mutual Fund Investor (across Mutual Funds)	Investor other than First Time Mutual Fund Investor
subscription of Rs. 10,000 and above	Rs. 150/-	Rs. 100/-

Investors may note that distributors have an option to opt in or opt out of charging the transaction charge. Pursuant to SEBI circular No. Cir/IMD/DF/21/2012 dated September 13, 2012, effective November 1, 2012 distributors shall also have the option to either opt in or opt out of levying transaction charges, based on type of the product.

Transaction charges shall not be deducted for:

- purchases /subscriptions for an amount less than Rs. 10,000/-;
- transaction other than purchases/ subscriptions relating to new inflows, such as Switch, Systematic Transfer Plan (STP), etc.
- purchases/ subscriptions made directly with the Fund (i.e. not through any distributor/agent).
- Transactions, wherein the concerned distributor has not opted-in for transaction charges.
- Transactions done through Stock Exchange platform.

It is also clarified that minimum investment criteria shall be monitored at the gross investment amount level (i.e. amount before deducting transaction charges).

Treatment of applications under "Direct"/"Regular" Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Also, Employee Unique Identification No. (EUIIN) remediation may be done by the distributor within the prescribed time frame i.e. within 30 calendar days.

24. INDICATIVE YIELD/PORTFOLIO

The Mutual Fund/ AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the Scheme.

Before investing, investors should also ascertain about any further changes pertaining to the scheme made to this Scheme Information Document by issue of addenda/ notice after the date of this Document from the AMC/Mutual Fund/Investor Service Centres (ISCs)/Website/Distributors or Brokers.

25. FOR INVESTOR GRIEVANCES PLEASE CONTACT

HEAD-CLIENT SERVICES:

JM FINANCIAL ASSET MANAGEMENT LIMITED

Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025.

• **Tel. No.:** (022) 6198 7777. • **Fax No.:** (022) 3379 7704.

• **Email:** investor@jmf.com • **Website:** www.jmfinancialmf.com

Registrar: Karvy Fintech Private Ltd.

Unit: JM FINANCIAL MUTUAL FUND

Karvy Selenium Tower B, Plot No 31 & 32, First Floor, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 008.

Telephone :- 040-67161500, **Email :-** service_jmf@karvy.com,

Website:- www.karvymfs.com.

Date: March 11, 2019

ASBA FORM

(To be submitted to Self Certified Syndicate Bank [SCSB])



Date

D	D	M	M	Y	Y	Y	Y
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JM FIXED MATURITY FUND - SERIES XXVIII-PLAN A (JM FMF-XXVIII-PLAN A)

(A Close-Ended Income Fund Offering Fixed Maturity Plans) Plan A will have tenure of 1135 days from the date of the allotment of units of the plan.
Investors must read the Scheme Information Document / Key Information Memorandum and Instructions before completing this Form.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ONLY FOR INDIVIDUAL INVESTORS)

NEW FUND OFFER COMMENCES ON : 20/03/2019

ASBA Application No.

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NEW FUND OFFER ENDS ON : 25/03/2019

NFO Application No.

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BROKER / AGENT INFORMATION		FOR OFFICE USE ONLY			
Name & AMFI Regn. No.	Sub Broker Name & Code	SCSB	SCSB IFSC Code	Syndicate Member Code	SL No.
ARN -		Name & Code	1 Digit Code	Name & Code	

INVESTMENT DETAILS

JM FMF - Series XXVIII-Plan - A	Plan / Sub-plan (Please <input checked="" type="checkbox"/> any one)	Dividend Payout <input type="checkbox"/>	Growth [^] <input type="checkbox"/>	ISIN Number: ISIN Number:
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[^]Default Option

APPLICANT'S INFORMATION

Name of 1st Applicant: (Name should be as available in Demat Account)

Full Name of Second Applicant

Full Name of Third Applicant

PAN of 1st Applicant: (Permanant Account Number)

Existing Folio No. (if any)

DETAILS OF BANK ACCOUNT FOR BLOCKING OF FUNDS (Bank Account should be in the name of First Applicant only)

Bank Account No.	IFSC Code	
Bank Name		
Branch Name		

Account Type (pls <input 40%;="" center;"="" checked="" text-align:="" type="checkbox/>)</td> <td style=" width:=""/> For Residents	For Non - Residents
	<input type="checkbox"/> Savings <input type="checkbox"/> Current

Total Amount to be blocked (₹ in figures)

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 (₹ in words)

DEPOSITORY ACCOUNT DETAILS

<input type="checkbox"/> National Security Depository Limited (NSDL)	<input type="checkbox"/> Central Depository Services (India) Limited (CDSL)																
Depository Participant Name:																	
DP ID No. IN <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>									Beneficiary Account No. <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>								
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UNDERTAKING BY ASBA INVESTOR AND ACCOUNT HOLDER

1) I/ We hereby undertake that, I/ we have read and understood the instructions contained in this Form and Terms and Conditions concerning ASBA as contained in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of the above mentioned Scheme and Statement of Additional Information (SAI) of JM Financial Mutual Fund. Further, I/ we understand that if the details as provided by me/us in this Form are different from those in the NFO Application Form, then in such a case; the application is liable to be rejected. 2) I/We hereby undertake that I/We am/are an ASBA Investor as per the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements), Regulations 2009 ('SEBI Regulations') as amended from time to time. 3) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in this application, I/We authorize (a) the SCSB (Self Certified Syndicate Banker) to do all necessary acts including blocking of application money towards the Subscription of Units of the Scheme, to the extent mentioned above in the "SCSB / ASBA Account details" or unblocking of funds in the bank account maintained with the SCSB specified in this application form, transfer of funds to the Bank account of the Scheme/JM Financial Mutual Fund on receipt of instructions from the Registrar and Transfer Agent (RTA) upon allotment of the Units entitling me/us to receive Units on such transfer of funds, etc. (b) Registrar and Transfer Agent M/s Karvy Computershare Pvt. Ltd. (RTA) to issue instructions to the SCSB to remove the block on the funds in the bank account specified in the application, upon allotment of Units and to transfer the requisite money to the Scheme's account / Bank account of JM Financial Mutual Fund. 3) In case the amount available in the bank account specified in the application is insufficient for blocking the amount equivalent to the application money towards the Subscription of Units, the SCSB shall reject the application 4) If the DP ID, Beneficiary Account No. or PAN furnished by me/us in the application is incorrect or incomplete or not matching with the depository records, the application shall be rejected and the JM Financial Mutual Fund or JM Financial Asset Management Private Limited or JM Financial Trustee Company Private Limited or SCSBs shall not be liable for losses, if any. All future communication in connection with NFO should be addressed to the SCSB/RTA/AMC quoting the full name of the Sole/First Applicant, NFO Application Number, ASBA Application Number, Depository Account details [if it has been provided], Amount applied for and the account number from where NFO amount was blocked.

SIGNATURE	1ST APPLICANT / POA HOLDER / GUARDIAN SIGNATURE	2ND APPLICANT / POA HOLDER SIGNATURE	3RD APPLICANT / POA HOLDER SIGNATURE
	SCSB BANK - 1ST ACCOUNT HOLDER SIGNATURE	SCSB BANK - 2ND ACCOUNT HOLDER SIGNATURE	SCSB BANK - 3RD ACCOUNT HOLDER SIGNATURE

JM FINANCIAL MUTUAL FUND

Corporate Office : Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. • Tel. No.: (022)6198 7777 • Fax No.: (022)3379 7704
• Email: investor@jmfl.com • Website: www.jmfinancialmf.com



Received an application from Mr./Ms./M/s. _____ under JM FMF-XXVIII-PLAN A towards **Serial No: (JM FMF-XXVIII-PLAN A)** following.

ACKNOWLEDGEMENT SLIP (To be filled in by the investor)	Choice of Options ⁺	Payment Details	Collection Centre's Stamp & Receipt Date and Time
	Dividend Payout <input type="checkbox"/> Growth [^] <input type="checkbox"/>	Amt. ₹ (In Figures) _____ ₹ (In Words) _____ Cheque No.** _____ dated _____ Bank & Branch _____	

⁺Default option (in case of no information or ambiguity) ⁺Please select the appropriate sub-plan / option under offer. ^{**}Allotment of units is subject to realisation of Cheque/DD. No cash payments are accepted.

APPLICATION SUPPORTED BY BLOCKED AMOUNT

1. **Applications Supported by Blocked Amount or ASBA facility:** An application containing an authorization given by the Investor to block the application money in his/her specified bank account towards the subscription of Units offered during the NFO(New Fund Offer) of a Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.

It is an additional payment option that the investor can use in addition to the existing modes (Cheque/Demand Draft/RTGS/NEFT/Transfer etc.) for buying Units during NFO. It is available only to individuals. It is not available for subscribing to Units on an ongoing basis after the NFO. For availing this option the bank, where the investor has an account, should be a Self Certified Syndicate Bank (SCSB). The investor is required to submit a copy of the acknowledgment receipt of the ASBA Form (as submitted with SCSB) along with the NFO application form to be furnished to AMC.

2. **"Controlling Branches (CBs) of the Self Certified Syndicate Banks (SCSB):** Controlling Branches (CBs) are the branches of the SCSBs acting as coordinating branches for the Registrar and Transfer Agent of JM Financial Mutual Fund schemes, the AMC and the Stock Exchange(s) for the ASBA facility offered during the NFO period.
3. **"Designated Branches (DBs) of the SCSBs:** Designated Branches (DBs) are the branches of the SCSBs which shall collect the ASBA Application Forms duly filled by the Investors towards the subscription to the Units of the Scheme offered during the NFO. The list of these Designated Branches is available at <http://www.sebi.gov.in/pmd/scsb.pdf> and www.JM.Financialmf.com
4. **"Self Certified Syndicate Bank" or SCSB:** Self Certified Syndicate Bank/ SCSB means a bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs as displayed by SEBI on its website at www.sebi.gov.in.
5. **The ASBA facility during NFO:** In respect of New Fund Offer (NFO) of Schemes/Plan(s) launched on or after October 1, 2010, an investor (being an Individual) can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered in the ASBA Application Form and following the procedure as prescribed in the form. For details please refer to the Section "Applications Supported by Blocked Amount (ASBA) facility," below and also the Application Form/KIM of the Scheme.

Applications Supported by Blocked Amount (ASBA) facility: Pursuant to SEBI Circular dated SEBI/IMD/CIR No 18 /198647 /2010 March 15, 2010, an investor can subscribe to the New Fund Offer (NFO) launched on or after October 1, 2010 through ASBA facility by applying for the Units in the ASBA Application Form and following the procedure as prescribed in the form.

ASBA is an application containing an authorization given to the Bank by the Investor to block the application money in his/her specified bank account towards the subscription of Units offered during the NFO of the Scheme of JM Financial Mutual Fund. Thus, for an investor who applies through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units. The blocked amount cannot be withdrawn and will earn interest as per account terms applicable.

It may be noted that since ASBA Facility is pursuant to an arrangement between the Investor and his/her Bank, JM Financial Mutual Fund or its Trustee/AMC/ its Employees/Directors/its RTA will not be responsible for any delay, error or omission/commission, or deficiency if any, on the part of the Investor's Bank.

Benefits of Applying through ASBA facility

- (i) Writing cheques / demand drafts and sending them for collection etc are not required, as investor needs to submit ASBA application Form accompanying an authorization to block the account to the extent of application money towards subscription of Units. The balance money, if any, in the account can be used for other purposes by the investor ₹.
- (ii) Release/Unblocking of blocked funds after allotments done instantaneously.
- (iii) Unlike other modes of payment, ASBA facility prevents the loss of interest income on the application money towards subscription of Units as it remains in the bank account of the investor till the allotment is made.
- (iv) Refunds of money to the investors do not arise as the application money towards subscription of Units gets transferred only to the extent of amount payable for the actual allotment
- (v) The investor deals with the known intermediary i.e.his/her own bank.
- (vi) The application form is simpler as the application form for ASBA will be different from the NFO application form.

ASBA Procedure:

- (a) An Investor intending to subscribe to the Units of the NFO through ASBA, shall submit a duly completed ASBA Application Form to a Self Certified Syndicate Bank (SCSB), with whom he/she has a Bank Account.
- (b) The ASBA Application Form towards the subscription of Units can be submitted through one of the following modes.

- a. Submit the form physically with the Designated Branches (DBs) of the SCSB ("Physical ASBA"); or
 - b. Submit the form electronically through the internet banking facility offered by the SCSB ("Electronic ASBA").
- (c) An acknowledgement will be given by the SCSB in the form of the counter foil or specifying the application number for reference. (Note: Such acknowledgement does not guarantee, in any manner that the investors will be allotted the Units applied for.: Further, if the bank account specified in the ASBA Application Form does not have sufficient credit balance to meet the application money towards the subscription of Units, the Bank shall reject the ASBA Application form.)
 - (d) On acceptance of Physical or Electronic ASBA, the SCSB shall block funds available in the bank account specified to the extent of the application money specified in the ASBA Application Form.
 - (e) The application money towards the Subscription of Units shall be blocked in the account until (i) Allotment of Units is made or (ii) Rejection of the application.
 - (f) SCSBs shall unblock the bank accounts (i) for Transfer of requisite money to the NFO bank account against each valid application on allotment or (ii) in case the application is rejected.
 - (g) The list of SCSBs and their DBs where ASBA application form can be submitted is available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and SEBI (www.sebi.gov.in).

Grounds for Technical Rejections of ASBA application forms ASBA

Grounds on which Application Forms can be rejected, at the discretion of JM Financial Mutual Fund/ Registrar and Transfer Agent of JM Financial Mutual Fund or SCSBs include, but are not limited to

1. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane/insolvent persons or where the Bank Account concerned is the subject matter of any attachment / restraint order by a Court or a competent authority under any law etc.
2. The ASBA Application Form is without the stamp of the SCSB.
3. Application by any person/entity outside India if which is not in compliance with applicable foreign and Indian laws/Regulations.
4. Bank account details not given or incorrect /incomplete details given.
5. Relevant Legal Documents (such as Duly certified Power of Attorney, if applicable), not submitted along with the ASBA application form.
6. No corresponding records available with the Depositories matching the parameters namely
 - (a) Names of the ASBA applicants (including the order of names of joint applicants holders)
 - (b) DP ID
 - (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.

Mechanism for Redressal of Investor Grievances: All grievances relating to the ASBA facility may be addressed to the respective SCSBs, giving full details such as name, address of the applicant, number of Units applied for, counterfoil or the application reference given by the SCSBs, DBs or CBs, amount paid on application and the Designated Branch or the collection centre of the SCSB where the Application Form was submitted by the ASBA Investor.

If the SCSB is unable to resolve the grievance within reasonable time, it shall be addressed to the Registrar and Transfer Agent M/s Karvy Fintech Private Limited with a copy to the Investor Service Department of JM Financial Asset Management Private Limited.

HEAD-CLIENT SERVICES

JM Financial Asset Management Limited

Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025.

CIN: U65991MH1994PLC078879

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025.

• Tel. No.: (022) 6198 7777. **• Fax No.:** (022)3379 7704

• Email: investor@jmf.com

• Website: www.jmfinancialmf.com

Registrar:

Karvy Fintech Private Limited

Unit: JM FINANCIAL MUTUAL FUND

Karvy Selenium Tower B, Plot No 31 & 32, First Floor, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 008.

Tele :- 040-67161500, **Email :-** service_jmf@karvy.com, **Website:-** www.karvymfs.com

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