Investors are hereby informed that changes are proposed in the SID and KIM of the Scheme in accordance with SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2017/114 and SEBI/HO/IMD/DF3/CIR/P/2017/126 dated October 06, 2017 and December 04, 2017 respectively. The Board of Directors of JM Financial Trustee Company Private Limited (the 'Trustee to JM Financial Mutual Fund') and JM Financial Asset Management Limited, (the 'AMC'), have approved the following changes and consequently, the relevant sections of the SID/KIM of the Scheme stands amended as under:

**NOTICE-CUM-ADDENDUM**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of the instrument</th>
<th>Normal Allocation (% of net assets)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and equity related instruments</td>
<td>65%-75%</td>
<td>Medium to High</td>
</tr>
<tr>
<td>Debt Securities (including fixed income derivatives and securitized debt) and money market instruments</td>
<td>25%-35%</td>
<td>Low to Medium</td>
</tr>
</tbody>
</table>

* Allocation in securitized debt will not exceed 10% of the net assets.

The AMC intends to invest in derivative instruments in accordance with the SEBI Regulations, as and when opportunities arise in the derivatives markets. The investment in derivatives will be broadly in line with the investment objective of the Scheme.

**Banckmark**

Crisil Balanced Fund-Aggressive Index

**Scheme Expenses**

Total Expense Ratio from April 01, 2017 to March 31, 2018: Direct Plan: 1.68, Normal Plan: 2.13

**Investment Objective**

To provide steady current income as well as long term growth of capital.

**Investment Strategy**

The Mutual Fund may invest in any of the following securities or a combination of the following securities subject to the Regulations and the investment objective and the terms of the scheme set out elsewhere in the Scheme Information Document:

- The corpus of the Scheme will be invested in equity, equity related instruments, derivatives such as futures and options and fixed income securities.
- Besides the above, the following will be the broad investment strategies:

  - In order to stabilize equity volatility, JM Balanced Fund seeks a judicious mix of debt securities in its portfolio. The scheme, under normal circumstances, will seek to invest between 65%-75% of its assets in equity markets and the balance in debt and money market securities.
  - The fund, while at all times emphasizing on a long term investment approach, will take advantage of the trading opportunities that present themselves from time to time because of inefficiencies in securities market with a view to booking short term profits Portfolio turnover will therefore depend upon the circumstances prevalent at any time. However, this allocation is not absolute and the fund manager may take a defensive view on the equity markets and reallocate the assets for a short term period. Due to market fluctuations, if the equity component of the Portfolio goes above 75%, the fund manager shall balance the Portfolio in order to bring down the equity component.

**Type of the Scheme**

Open Ended Balanced Scheme

**Proposed Changes**

- The Mutual Fund may invest in any of the following securities or a combination of the following securities subject to the Regulations and the investment objective and the terms of the scheme set out elsewhere in the Scheme Information Document.
- The corpus of the Scheme will be invested in equity, equity related instruments, derivatives such as futures and options and fixed income securities.
- Besides the above, the following will be the broad investment strategies:

  - In order to stabilize equity volatility, JM Balanced Fund seeks a judicious mix of debt securities in its portfolio. The scheme, under normal circumstances, will seek to invest between 65%-75% of its assets in equity markets and the balance in debt and money market securities.
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**Risk Profile**

- Equity and Equity related instruments: 65%-75%
- Debt Securities (including fixed income derivatives and securitized debt) and money market instruments: 25%-35%

**Mutual Fund**

For further details, please contact: JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Ltd.), Registered Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. Corporate Office: Office B, 8th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025. Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777 • Fax No.: (022) 6198 7704. • E-mail: investor@jmfl.com • Website : www.jmfinancialmf.com