Investors are hereby informed that changes are proposed in the SID and KIM of the Scheme in accordance with SEBI circular Nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 and SEBI/HO/IMD/DF3/CIR/P/2017/126 dated October 06, 2017 and December 04, 2017 respectively. The Board of Directors of JM Financial Trustee Company Private Limited (the ‘Trustee to JM Financial Mutual Fund’) and JM Financial Asset Management Limited, (the AMC), have approved the following changes and consequently, the relevant sections of the SID/ KIM of the Scheme stands amended as under:

**Particulars** | **Current provisions** | **Proposed provisions**
--- | --- | ---
Name of Scheme | JM Floater Long Term Fund | JM Dynamic Debt Fund
Type of scheme | Open ended Income Fund | An open ended dynamic debt scheme investing across duration.
Investment objective | To provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate return and also fixed rate instruments and money market instruments. Investors are required to read all the scheme related information set out in the offer documents carefully and also note that there can be no assurance that the investment objectives of the scheme will be realized. The scheme does not guarantee/ indicate any returns. | The investment objective will be to actively manage a portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders. Investors are required to read all the scheme related information set out in the offer documents carefully and also note that there can be no assurance that the investment objectives of the scheme will be realized. The scheme does not guarantee/ indicate any returns.
Investment Strategy | The Fund will seek to invest in quality debt and money market instruments. The fund aims to identify securities, which offer superior levels at lower levels of yield. With the aim of controlling risks, rigorous in-depth credit evaluations of the securities proposed to be invested in will be carried out. | The investment strategy of the Scheme would be to allocate fund corpus across debt and money market instruments of various maturities on the basis of the expected interest rate scenario. Since the interest rates can be volatile at times, the fund will always endeavor to invest in high quality debt and money market instruments. The fund will follow an active duration management strategy as a result of which the portfolio turnover could be high.
Asset Allocation | Equity | Instruments
Debt | Indicative Allocations (% of total assets) | Risk Profile
Money market and short term debt
Inst. maturing within one year. | Debt Instruments including Government Securities and Corporate Debt | Minimum | Maximum
Debt, Money market and short term debt
Inst. with residual maturity above one year. | Debt - Low to Medium | 0 | 100 | Medium
Risk Profile | Money Market Instruments | 0 | 100 | Low

Exposure in securitized debt 0%-50% of net assets of this scheme with low risk profile.

The above limits shall be in line with the investment objective of the Scheme.

The AMC may from time to time, pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, invest the funds of the Scheme in short-term deposits of scheduled commercial banks subject to compliance with SEBI Circular SEBI/IMD/CIR No.1/ 91171/07 dated June 16, 2007 as amended by SEBI Circular SEBI/IMD/CIR No.7/129562/08 dated June 23, 2008.

The AMC may from time to time, pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, invest the funds of the Scheme in short-term deposits of scheduled commercial banks subject to compliance with SEBI Circular SEBI/IMD/CIR No.1/ 91171/07 dated April 16, 2007 as amended by SEBI Circular SEBI/IMD/CIR No.7/129562/08 dated June 23, 2008.

The AMC may from time to time, pending deployment in terms of investment objective of the Scheme, for a short term period on defensive consideration invest upto 100% of the funds available in overnight interbank call notice money and/or repos and/or CBLO, the primary motive being to protect the Net Asset Value of the Scheme and protect unit holders interest so also to earn reasonable returns on liquid funds maintained for redemption/ repurchase of units.

**Bhavan Katohr**
Chief Executive Officer
JM Financial Asset Management Limited
(Investment Manager to JM Financial Mutual Fund)

For further details, please contact: JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Ltd.), Registered Office: 7th Floor, Energy, Appasheb Marathe Marg, Prabhadevi, Mumbai - 400025. Corporate Office: Office B, 8th Floor, Energy, Appasheb Marathe Marg, Prabhadevi, Mumbai - 400025. Corporate Identity Number: U65991MH1994PLC078879. Tel. No.: (022) 6198 7777 Fax No.: (022) 6198 7704. E-mail: investor@jmfl.com Website: www.jmfinancialmf.com

**Notice-Cum-Addendum**

Investors understand that their principal will be at moderately Low risk.

All other features of the Scheme remain unchanged.

Securities and Exchange Board of India (SEBI) vide its letter no. IMD/DF3/OI/P/2018/6076/1 dated February 27, 2018 has conveyed its no objection to the aforesaid change(s) in fundamental attributes of the Scheme of JM Financial Mutual Fund.

The above changes will be effective from May 25, 2018

As per the SEBI Regulations, the above changes are construed as changes in the fundamental attributes of the Scheme; hence an exit option is being provided to the unitholders of the Scheme, as per Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.

Accordingly, the unitholders in Scheme, who do not consent to the above proposals, are being provided with an exit option to redeem their units at the prevailing NAV without imposition of any exit load. The option to exit without payment of exit load will be valid from April 23, 2018 up to and including May 22, 2018 (up to 3.00 p.m.).

The option to exit is available to all unitholders in the above Scheme, except for those unitholders who have:

i) pledged their units, unless they procure a release of their pledges prior to May 22, 2018 and/or

ii) whose units are marked under lien/ injunction in accordance with the instructions of any Court of law/ Income Tax Authority/ other Regulatory Authority.

Unit holders in the above Scheme as on date are being informed by individual communication detailing the proposed changes to the Scheme. The new investors in the above Scheme, joining after April 19, 2018, will also be kept informed of the details of the proposed changes in the said Scheme.


Redemption/switch out request may be made by filling up the normal transaction slip and submitting the same to any of the above address. In case, the investors wish to redeem/switch out of the Scheme, they are requested to provide the Foreign Account Tax Compliance Act (FATCA) declaration form along with the transaction slip, in case the investors have not provided the same to us earlier. In case, the FATCA declaration form is not provided along with the transaction slip, the redemption/switch request will be rejected. The investors are also encouraged to submit their Aadhaar declaration form along with Aadhaar copy and also copy of PAN, if not provided earlier.

All other features of the Scheme remain unchanged.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

REF No. 9/2018-19