Instruments Indicative Allocations

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Indicative Allocations (% of total assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt</td>
<td>0-100%</td>
</tr>
<tr>
<td>Money Market and Debt Instruments</td>
<td>0-100%</td>
</tr>
</tbody>
</table>

As at May 02, 2018

Investment Objective

To generate stable long term returns with low risk strategy and capital appreciation/return through investment in debt instruments and related securities besides capital appreciation. Investors are advised to read all the scheme related documents set out in this document carefully and also note that there can be no assurance that the investment objectives of the scheme will be realized. The scheme does not guarantee/indicate any returns.

Investment Strategy

JM Income Fund will seek to invest in high quality debt and money market instruments. The fund aims to identify securities, which offer superior levels of yield at lower levels of risk. With the aim of controlling risk exposure in debt instruments, the fund may choose to invest in a diversified portfolio of debt instruments. The fund may also pursue an active strategy of investing in debt instruments in the secondary market.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interests.

The Scheme may invest in various other debt instruments managed by the AMC, or in the debt schemes of any other Mutual Funds, provided it is in conformity to the investment objective of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter-Scheme investment made by all Schemes of JM Financial Mutual Fund or in the Schemes under the management of other asset management companies shall not exceed 5% of the net asset value of JM Financial Mutual Fund.

NOTICE – CUM – ADDENDUM

IT is hereby informed that changes are proposed in the SID and KIM of the Scheme in accordance with SEBI circular IMD/CIR No.1/91171/07 dated April 16, 2007 as amended by SEBI Circular IMD/CIR No.7/129592/08 dated June 23, 2008.

The AMC may, from time to time, pending deployment of funds from the Scheme in securities in terms of the investment objective of the Scheme, invest the funds of the Scheme in short-term deposits of scheduled commercial banks subject to compliance with SEBI Circular SEBI/IMD/CIR No. 7/129592/08 dated June 23, 2008.

The AMC may, from time to time, pending investment in terms of investment objective of the Scheme, for a short term period prior to the execution of the sale, sell the funds of the Scheme to a government or public sector entity for an amount which is not less than the amount of the investment from the proceeds of the issue.

The above limits shall be in line with the investment objective of the Scheme.

In the interest of investors, the Fund Managers may reduce the portfolio duration of the scheme up to one year, in case there is evidence of interest rate movements in light of a possible adverse situation. The asset allocation under such adverse situation is as under:

Category of Scheme

Medium to Long Duration

Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 4 years – 7 years.

Investment/switch out requests may be made by filling up the normal transaction slip and submitting the same to any of the above offices of JM Financial Mutual Fund on or before 3.00 p.m. on May 22, 2018. In case, the investors wish to opt for redemption without payment of exit load. The option to exit without payment of exit load will be valid from April 23, 2018 up to and including May 22, 2018 (up to 3.00 p.m.).

The option to exit is available to all the unitholders in the above Scheme, except for those unitholders who:

i) have an existing pledge of their units, unless they procure a release of their pledges prior to May 22, 2018 and/or ii) whose units are marked under lien/execution in accordance with the instructions of any Court of law/ Income Tax Authority or other Regulatory Authority.

Unitholders in the above Scheme, who do not consent to the above proposals, are being provided with an option to redeem their units at the prevailing NAV without imposition of any exit load. The option to exit without payment of exit load will be valid from April 23, 2018 up to and including May 22, 2018 (up to 3.00 p.m.).

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For further details, please contact:

Chief Executive Officer

JM Financial Asset Management Limited

Registered Office:

Cristal Composite Bond Fund Index

Long - Long Term

No Change

Charges, if any, will be communciacted to the unitholders as per the prevailing Regulations.

Bhanu Katoch

Chief Executive Officer

JM Financial Asset Management Limited

Date: April 18, 2018

Ref No. 5/2018-19

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.