Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the Dividend Options of JM Arbitrage Advantage Fund and fixed Wednesday, September 17, 2014 as the record date for this purpose in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the registers of unitholders under the above mentioned Dividend Options of the scheme, as at the close of business hours on the said record date, shall be eligible to receive dividend.

<table>
<thead>
<tr>
<th>Scheme / Option Name</th>
<th>Face Value per unit (Rs.)</th>
<th>NAV (Rs.) as on September 11, 2014</th>
<th>Dividend upto (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>JM Arbitrage Advantage Fund - Dividend Option</td>
<td>10</td>
<td>10.3955</td>
<td>0.08 per unit</td>
</tr>
<tr>
<td>JM Arbitrage Advantage Fund (Direct) - Dividend Option</td>
<td>10.5834</td>
<td></td>
<td>0.08 per unit</td>
</tr>
</tbody>
</table>

However, the final dividend rate will be declared based on the availability of distributable surplus in the Dividend Options of the scheme on the record date.

After payment of dividend, the per unit NAV of the Dividend Options of the Scheme will fall to the extent of the payout and statutory levies (if applicable).

Bhanu Katoch
Chief Executive Officer

Place: Mumbai
Date: September 12, 2014

(Investment Manager to JM Financial Mutual Fund)

For further details, please contact:

Corporate Office: JM Financial Asset Management Limited
(Formerly known as JM Financial Asset Management Private Limited)
502, 5th Floor, ‘A’ Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
Corporate Identity Number: U65991MH1994PLC078879. Tel. No.: (022) 6198 7777
Fax No.: (022) 2652 8388. E-mail: investor@jmfl.com Website: www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. D-6/2014-15