ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ("SID") AND KEY INFORMATION MEMORANDUM ("KIM") OF JM INCOME FUND (THE "SCHEME") OF JM FINANCIAL MUTUAL FUND (THE "MUTUAL FUND")

With effect from January 13, 2014, the exit load structure of the Scheme will be as under:

<table>
<thead>
<tr>
<th>EXISTING EXIT LOAD STRUCTURE</th>
<th>REVISED EXIT LOAD STRUCTURE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1%* if redeemed within 365 days of allotment</td>
<td>NIL</td>
</tr>
</tbody>
</table>

* The exit load applicable for allotment of units for investment made through fresh purchase/switch-in or through respective SIP/STP/SWP instalments out of the fresh registration effected during the period when the above exit load rate was applicable.

Investors are requested to note that the change in load structure shall be applicable for all prospective investment(s) in the above Scheme for which the Net Asset Value (NAV) of January 13, 2014 onwards is applicable. Investment(s) made prior to the above change will continue to attract the load structure and lock-in period as would have been applicable at the time of their respective investment(s).

All other terms and conditions mentioned in the SID/KIM of the aforementioned Scheme remains unchanged.

Bhanu Katoch
Chief Executive Officer

Place : Mumbai
Date : January 10, 2014

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.