Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the below mentioned Dividend Options of JM Arbitrage Fund and JM Large Cap Fund (the “Schemes”) and fixed March 20, 2020 as the record date for this purpose in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the register of unitholders under the following Dividend Options of the below mentioned Schemes, as at the close of business hours on the said record date, shall be eligible to receive the dividend.

<table>
<thead>
<tr>
<th>Scheme / Option Name</th>
<th>Face Value per unit (Rs.)</th>
<th>NAV per unit (Rs.) as on March 13, 2020</th>
<th>Gross Dividend upto (Rs.)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>JM Arbitrage Fund - Monthly Dividend Option</td>
<td>10.00</td>
<td>13.5271</td>
<td>3.50 per unit</td>
</tr>
<tr>
<td>JM Large Cap Fund - Dividend Option</td>
<td>10.00</td>
<td>21.2705</td>
<td>9.35 per unit</td>
</tr>
</tbody>
</table>

*However, the final dividend rates will be declared based on the availability of distributable surplus in the above mentioned Dividend Options of the respective Schemes on the record date. Dividend payout to the investor will be lower to the extent of Dividend Distribution Tax.

After payment of dividend, the per unit NAV of the above mentioned Dividend Options of the respective Schemes will fall to the extent of the payout and applicable statutory levies.

Authorised Signatory
Place : Mumbai
Date : March 15, 2020

For further details, please contact:
JM Financial Asset Management Limited
(Formerly known as JM Financial Asset Management Private Ltd.),
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Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.
Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777
• Fax No.: (022) 6198 7704. • E-mail: investor@jmfl.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. 24/2019-20