Investment Objectives:

JMF FMF - XIII - Y: A closed ended income scheme comprising various plans seeking to generate regular returns through investments in fixed income instruments in line with the time profile of the respective plans.

JMF FMF - XIII - 18M: A closed ended income scheme comprising various plans seeking to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective plans.

Investment Plan:

JMF FMF - XIII - Y: NFO opens on 26th September, 2008
NFO closes on 15th October, 2008

JMF FMF - XIII - 18M: NFO opens on 26th September, 2008
NFO closes on 22nd October, 2008

Investment Sub-Plan Options: (1) Regular (2) Institutional. Investors are requested to indicate their preference while investing in the Scheme. A common market value would be fixed by the trustee for all market value investments in all the sub-plans. Any deviations from the average allocation pattern would be only for defensive considerations and would be reallocated within the time frame as specified in the Regulations.

The trustee may, from time to time, pending deployment of funds of the plan launched under the Scheme as securities in terms of the investment objective of the plan, decide to invest the fund of the plan in the sub-plan, he shall be deemed to have opted as under:

- If the investment amount is less than Rs. 5 lacs, the default option would be the Regular Plan.
- If the investment amount is equal to and more than Rs. 5 lacs, the default option would be the Institutional Plan. Each Plan under the Scheme offers investors two investment options:
  1. Regular option - Growth
  2. Institutional option

Investors are requested to indicate their preference while investing in the plan/sub-plan. In case an investor fails to specify his preference, he shall be deemed to have opted to select the Growth Option. Sub-Plans / Options have a common portfolio under a Plan.

Asset Allocation Portfolio:
The asset allocation of the year plan would be as under:

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Short term debt securities (excluding fixed income derivatives and secured debt*)</th>
<th>Government securities/ Money market instruments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruments</td>
<td>Maximum</td>
<td>Minimum</td>
</tr>
<tr>
<td>Short term debt securities (excluding fixed income derivatives and secured debt*)</td>
<td>100</td>
<td>0</td>
</tr>
<tr>
<td>Short term debt securities (excluding fixed income derivatives and secured debt*)</td>
<td>100</td>
<td>0</td>
</tr>
</tbody>
</table>

Short term debt securities (excluding fixed income derivatives and secured debt*):

- Allocation in short-term debt securities will not normally exceed 80% of the net assets of the respective Plans.
- Securitized debt will not include non-securitized debt.
- Investments under the plan shall primarily be made in securities, excluding foreign securities, which have the maturity date falling within the time frame as specified in the Regulations.
- Any deviations from the average allocation pattern would be only for defensive considerations and would be reallocated within the time frame as specified in the Regulations.
- The trustee may, from time to time, pending deployment of funds of the plan launched under the Scheme as securities in terms of the investment objective of the plan, decide to invest the fund of the plan in the sub-plan, he shall be deemed to have opted as under:
  - If the investment amount is less than Rs. 5 lacs, the default option would be the Regular Plan.
  - If the investment amount is equal to and more than Rs. 5 lacs, the default option would be the Institutional Plan. Each Plan under the Scheme offers investors two investment options:
    1. Regular option - Growth
    2. Institutional option
- Investors are requested to indicate their preference while investing in the plan/sub-plan. In case an investor fails to specify his preference, he shall be deemed to have opted to select the Growth Option. Sub-Plans / Options have a common portfolio under a Plan.

Solicitor's Certificate:

Solicitor's certificate circular SEBI/IMC/Cir. No. 1916/17 dated April 16, 2007, as amended by SEBI Circular SEBI/IMC/Cir. No. 1916/17 dated June 23, 2007, is available at the office of the Manager trustee from 10 a.m. to 5 p.m. on office days.

For Redemption of unissued shares from the RE Redemption Period:

- The investor will be required to redeem the unissued shares on the first Monday of every month from the date of the receipt of the NFO period subject to the realisation of the cash. Investors can redeem their investments in the Yearly 18 Month Plan in the Specified Redemption Period. Specified redemption period of each yearly plan & 18 month plan will normally be the first five business days of the beginning of every calendar month during the tenure of that plan. During the Specified Redemption Period, investors can redeem their investments in the applicable NFO at such a time, if any. All NVOs will normally be determined as the last working day of every business day.

Nityanad R. Ghanekar
Managing Director & Chief Executive Officer
JMF Mutual Asset Management Private Limited (Investment Managers to JM Mutual Financial Mutual Fund)

Place: Mumbai
Date: September 28, 2008

For further details, please contact:
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Tel: No. (022) 39877777 * Fax No.: (022) 25352977 / 78
E-Mail: info@jmffinancial.com * Website: www.jmffinancial.com

Statutory Details:
- Trustee: JMF Financial Trustee Company Limited
- Investment Manager: JMF Mutual Asset Management Private Limited
- Sponsor: JM Financial Limited

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the NAV (Net Asset Value) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Mutual Financial Fund does not indicate the future performance of the schemes of JM Financial Asset Management. The sponsor is not responsible for any loss resulting from the operation of the Fund beyond the initial contribution made by it of an amount of Rupees One Lakh towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. Each individual plan under the Scheme (as Portfolio level) should have a minimum number of 20 investors and not single investor should hold for more than 25% of its corpus immediately after the close of the NFO at the time of allotment. JM Mutual Fund - Series XIII are only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects or returns. Investors in the Scheme should not be offered any guarantee or indicative returns. Please see “Risk Factors”, “Specific Risk Factors and Special Consideration” and “Right to limit redemptions” in the Offer Document. Please refer the Offer Document of the Scheme, which can be obtained free of cost from any of the JM Mutual Financial Mutual Fund Investor Service Centres or Distributors. Investors should read the Offer Document carefully before investing.