Please read the Scheme Information Document & Statement of Additional Information ("SID") and KEY INFORMATION MEMORANDUM ("KIM") OF JM INCOME FUND, SCHEME OF JM FINANCIAL MUTUAL FUND

I. ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SID") AND KEY INFORMATION MEMORANDUM ("KIM") OF JM INCOME FUND, SCHEME OF JM FINANCIAL MUTUAL FUND

With effect from January 2, 2012, the layout of the JM Income Fund will be modified as under:

EXISTING EXIT LOAD STRUCTURE

1.00% of NAV on all investment (including fresh registration under SIP/ STP/ SWP) transactions, if redeemed/switched out within 365 days of transfer/allotment of units in normal transactions/ allotment of units of respective instruments in SIP/ STP/ SWP transactions.

Investors are requested to note that the changes in load structure shall be applicable for all prospective investments (including fresh registration of SIP/STP/SWP on prospective basis) in the above Scheme w.e.f. January 2, 2012 i.e. investments/ registration under SIP/ STP/ SWP made on or after January 2, 2012. Investments/ registration under SIP/ STP/ SWP made prior to the above changes would continue to attract the load structure and lock in-period as would have been applicable on the date of their respective original investments.

II. THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE COMBINED SIRD AND KIM OF OPEN ENDED SCHEMES AND STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF ALL SCHEMES OF JM FINANCIAL MUTUAL FUND

Demat option for Systematic Investment Plan (SIP)

Pursuant to SEBI Circular no. CIR/MRD/DF/9/2011 dated May 15, 2011 and Notice-cum-Addendum dated September 30, 2011, issued by JM Financial Asset Management Private Limited, investors are provided with an option to subscribe to the units of open ended, close ended, interval schemes (excluding investments made through SIP) in dematerialized (deemat) form with effect from October 1, 2011.

With effect from January 1, 2012, investors would also have an option of holding the units in demat form for SIP. However, the units will be allotted, based on the applicable NAV as per the SID and will be credited to investors’ demat account on the day of allotment/ dispatch of units. Such investors will be liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rs. 5,00,000.

The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rs. 5,00,000. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rs. 5,00,000.

Investment Objective: JM Equity Fund (an open-ended scheme), To provide optimum capital growth and appreciation. JM Basic Fund (an open ended sector scheme), The primary objective of the Scheme will be to provide capital appreciation to its Unit holders through judicious investment in a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction of long-term capital gains on investments in the Scheme in the long term and to provide monthly, quarterly and annual dividend.

Place : Mumbai  JM Financial Asset Management Private Limited
Date: December 30, 2011

For further details, please contact:
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Tel. No. : (022) 6189 7777 • Fax Nos. : (022) 2562 8388.
E-mail: investor@jmfinancial.in • Website : www.jmfinancialmf.com

Bhanu Katoch
Chief Executive Officer

Statutory Details : Trustee • JM Financial Trustee Company Private Limited

Investment Manager : JM Financial Asset Management Private Limited

Statutory Details : Investment Manager • JM Financial Asset Management Private Limited

I. ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SID") AND KEY INFORMATION MEMORANDUM ("KIM") OF JM INCOME FUND, SCHEME OF JM FINANCIAL MUTUAL FUND

NOTE: The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns. Please see “Risk Factors”, “Scheme Specific Risk Factors and Special Consideration” and “Rights to limit redemptions” in the Scheme Information Document & Statement of Additional Information. Please refer the Scheme Information Document & Statement of Additional Information of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. Please read the Scheme Information Document & Statement of Additional Information carefully before investing.