I. Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the Dividend Option of the Normal Plan of JM Arbitrage Advantage Fund (the “Scheme”) and fixed May 25, 2015 as the record date for this purpose in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the register of unitholders under the below mentioned Dividend Option of Normal Plan of the Scheme, as at the close of business hours on the said record date, shall be eligible to receive dividend.

<table>
<thead>
<tr>
<th>Scheme / Option Name</th>
<th>Face Value per unit (Rs.)</th>
<th>NAV per unit (Rs.) as on May 19, 2015</th>
<th>Dividend upto (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>JM Arbitrage Advantage Fund - Dividend Option</td>
<td>10</td>
<td>10.4911</td>
<td>0.06 per unit</td>
</tr>
</tbody>
</table>

However, the final dividend rate will be declared based on the availability of distributable surplus in the Dividend Option of Normal Plan of the Scheme on the record date.

After payment of dividend, the per unit NAV of the Dividend Option of Normal Plan of the Scheme will fall to the extent of the payout and statutory levies (if applicable).

II. Notice is hereby given that the new Investor Service Centre (ISC) of M/s. Karvy Computershare Pvt. Ltd., Registrar of JM Financial Mutual Fund, will be opened at Gachibowli w.e.f May 28, 2015.

Address and Contact Numbers


Direct numbers : 040-3321 5121 to 040-3321 5123.

Investors are requested to make a note of this change.

Bhanu Katoch
Chief Executive Officer

Place : Mumbai
Date : May 20, 2015

(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited
(Formerly known as JM Financial Asset Management Private Ltd.),
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777
• Fax No.: (022) 2652 8388. • E-mail: investor@jmfl.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. D3/2015-16