I. Non – acceptance of subscriptions:

The following provisions are added under Point No. 2 of the heading ‘Special Considerations, if any’ appearing in the Scheme Information Document (SID) of all the Schemes of Mutual Fund:

The U.S. Securities and Exchange Commission (SEC) requires that a person falling under the definition of the term ‘US Person’ under the Securities Act of 1933 of U.S.A (an ‘Act’) and corporations or other entities organized under the U.S. laws shall not be permitted to make investments in securities not registered under the Act.

Also, the Canadian Securities Administrator (CSA) mandates prior registration of the fund with CSA before marketing or selling to the residents of Canada.

The investors are hereby informed that none of the schemes of JM Financial Mutual Fund (the “Mutual Fund”) are presently registered under the relevant laws, as applicable in the territorial jurisdiction of U.S. or in any provincial or territorial jurisdiction of Canada. Hence, the units made available under the SAI or SID of all the Schemes may not be directly or indirectly be offered for sale in any of the provincial or territorial jurisdiction in U.S. and/or Canada or to/or for the benefits of the residents thereof. Accordingly, the persons, corporations and other entities organized under the applicable laws of the U.S. including Qualified Foreign Investors (QFI) registered in USA and Canada and residents of Canada as defined under the applicable laws thereof will not be permitted to make any fresh purchases/additional purchases/switches in any of the Schemes of the Mutual Fund, in any manner whatsoever.

a. No fresh purchases (including Systematic Investment Plans and Systematic Transfer Plans) additional purchases/switches in any Schemes of the Mutual Fund would be allowed. However, existing Unit Holder(s) will be allowed to redeem their units from the Schemes of the Mutual Fund. If an existing Unit Holder(s) subsequently becomes a U.S. Person or Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Scheme of the Fund.

b. All existing registered Systematic Investment Plans and Systematic Transfer Plans would be ceased from the effective date.

c. For transaction from Stock Exchange platform, while transferring units from the broker account to investor account, if the investor has U.S./Canadian address then the transactions would be rejected.

d. In case JM Financial Asset Management Ltd. (the “AMC”) JM Financial Mutual Fund subsequently identifies that the subscription amount is received from U.S. Person(s) or Resident(s) of Canada, in that case the AMC/Mutual Fund at its discretion shall redeem all the units held by such person from the Scheme of the Mutual Fund at applicable Net Asset Value.

II. The following para will be inserted under ‘Section III – Units and Offer A. New Fund Offer (NFO)’ in point pertaining to ‘Who can invest’, sub point regarding ‘Who Cannot Invest’ in the Scheme Information Document (SID) of all the Schemes of Mutual Fund. Also, the same will form part of heading ‘Eligibility For Investment’ appearing in the Statement Of Additional Information (SAI):

a. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as a FI or FIUL sub-account or except for NRIs or PIOs who are not residents of the United States of America and/or Canada, unless such foreign national or other entity that is not an Indian resident has procured the relevant regulatory approvals from the Foreign Investment Promotion Board and/or the RBI, as applicable in the sole discretion and to the sole satisfaction of the AMC.

b. Overseas Corporate Bodies (‘OCBs’), i.e. firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons without the prior approval of the RBI.

c. NRIs and PIOs who are resident of the United States of America and/or Canada.

d. NRIs residing in Non-Compliant Countries and Territories (“NCCTs”) as determined by the Financial Action Task Force (“FATF”), from time to time.

e. Any individual or entity subject to U.S. sanctions (OFAC) or other sanctions or persons resident in countries which are subject to U.S. sanctions (OFAC) or other sanctions.

f. Any other person determined by the AMC or the Trustee as not being eligible to invest in the Scheme of the Mutual Fund at its discretion.

The AMC reserves the right to include/exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations & other prevailing statutory regulations, if any.

III. Notice is hereby given that the Nariman point office of JM Financial Asset Management Limited (the “AMC”), will be operating from the following address with effect from January 09, 2014.

51, Maker Chambers III, Nariman Point, Mumbai 400 021.

5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

For further details, please contact:

Bhanu Katoch
Chief Executive Officer

Contact Details:

Place : Mumbai
Date : January 07, 2014

Ref N 19/2013-14


Tel: (022) 6198 7777 • Fax Nos.: (022) 2652 8388.

E-mail: investor@jmfl.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.