The following changes are effective from October 1, 2009 and shall remain in force till further notice.

a. Communication through email: In case, an investor has provided his e-mail ID in the application form or any subsequent communication, in any of the folio(s) belonging to him/her, the Asset Management Company ("AMC") reserves the right to use such e-mail ID as a default mode of communication to the investor including sending of account statements for the new and existing investments for folio(s)/ investor(s) concerned. However, the AMC or Registrar & Transfer Agent will, on receipt of specific request, endeavour to provide the physical account statement to the investor within 5 business days from the receipt of such request, in terms of SEBI circular No. IMD/CIR/12/80003/2006 dated November 20, 2006, on a case to case basis.

b. Facility of re-registration under Systematic Investment Plan ("SIP"): In terms of SEBI circular No. SEBI/IMD/CIR-4/ 162309/09 dated June 30, 2009, no entry load is to be charged for investments into the schemes. Pursuant to the above, all existing SIP investors of JM Financial Mutual Fund ("the Fund") are being provided with the facility of re-registering their existing SIP for the remaining instalments, without any entry load, by making a request on a prescribed form containing the requisite undertaking. However, the other existing terms and conditions (including broker code, exit load applicability for respective instalments etc. as prevailing at the time of original registration of the SIP, shall remain unchanged for the re-registered SIP.

c. Refusal to accept fresh purchases: Notice is hereby given to all existing and prospective investors that if it is observed that there are consecutive instances of cheque dishonour by the same unitholder/ investor on the grounds attributable to such unitholder/ investor, the AMC reserves the right, not to accept fresh purchase application(s) from such unit holder/ investor in the future.

Investors are also requested to take note of the following clarifications:

i) Applicability of NAV for subsequent SIPs: In case, an SIP due date falls on a non-business day, the NAV of the next business day should be applied while processing the respective installment under SIP, even if the investor’s account is debited on the SIP due date under any of the Schemes other than Liquid Schemes. For Liquid Schemes, the existing provisions will continue.

ii) KYC requirement for SIPs: It is clarified that in case of SIPs (including Special SIPs but excluding Micro SIPs), on whose PAN card, the copy of the KYC acknowledgement would be required for investments of Rs. 50,000 or more per installment at the time of initial investment.

For further details, please contact:

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Investment Objectives: JM Equity Fund (an open-ended equity oriented growth scheme), To provide optimum capital growth and appreciation. JM Basic Fund (an open-ended equity oriented growth scheme), The primary objective of the Scheme would be to provide capital appreciation to its Unitholders through judicious deployment of the corpus of the Scheme in sectors categorized under ‘basic industry’ in the normal parlance and in context of the Indian economy, including but not limited to, energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building material. The fund would continue to remain open-ended with a sector focus. JM Emerging Leaders Fund (an open-ended equity oriented growth scheme), The primary investment objective of the Scheme is to seek long term capital appreciation from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permissible under the Income Tax Act, 1961 from time to time. JM MultiStrategy Fund (an open-ended equity oriented scheme), The investment objective of the Scheme is to provide capital appreciation by investing in equity and equity related securities using a combination of strategies.