**NOTICE - CUM - ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT (“SID”) AND KEY INFORMATION MEMORANDUM (“KIM”) OF JM MULTIFUND (“SCHEME”) WITH EFFECT FROM JANUARY 30, 2021.**

Investors are hereby informed that JM Multifund intends to change the name, the category and type of scheme, in accordance with SEBI circular Nos. SEBI/HO/IMD/DF3/CIRP/2017/114 dated October 06, 2017, SEBI/HO/IMD/DF3/CIRP/2017/126 dated December 04, 2017 and SEBI/HO/IMD/DF3/CIRP/2020/228 dated November 06, 2020 (“Circulars”). The fundamental changes relate to change in the name of the Scheme, category of the Scheme and type of Scheme. Consequently, the relevant sections of the SID/KIM of the abovementioned Scheme stand amended as under:

### Particulars

<table>
<thead>
<tr>
<th>Current provisions</th>
<th>Proposed Provisions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Scheme</td>
<td>JM Multifund Cap</td>
</tr>
<tr>
<td>Category of Scheme</td>
<td>Flexi Cap Fund</td>
</tr>
<tr>
<td>Type of the scheme</td>
<td>An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks</td>
</tr>
<tr>
<td>Product label</td>
<td>No Change</td>
</tr>
</tbody>
</table>

**Investors understand that their principal will be at moderately high risk.**

This Product is suitable for investors who are seeking:

- Capital appreciation over Long Term.
- Investors predominantly in Equity & Equity related securities investing across market capitalization.
- Investors should consult their financial advisors if in doubt about the suitability of the product.

### Creation of segregated portfolio

No provision

The details of creation of segregated portfolio as per the SEBI Circular S E B I / H O / I M D / D F / C I R P / 2020 / 228 dated December 28, 2018 will form part of the Scheme Documents and is set out in detail in the said letter to unitholders.

### Retirement

**No Exit Load**

The exit load from the Scheme will be 0.00% of NAV with a lock-in period of 60 days.

### Other changes

- **No Change**
  - No provision
  - No Change
  - No Change
  - No Change

**All other features of the above Scheme remain unchanged.**

As per the SEBI Regulations, the above changes are construed as changes in the fundamental attributes of the Scheme; hence an option is being provided to the unitholders of the above mentioned Scheme, as per Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996. Accordingly, the unitholders in above Scheme, who do not consent to the above proposal, are being provided with an exit option to redeem their units at the prevailing NAV without imposition of any exit load. The exit option to exit without payment of exit load will be valid from December 31, 2020 up to and including January 29, 2021 (up to 3.00 p.m.)

The option to exit is available to all unitholders in the above Scheme, except for those unitholders who have:

(i) whose units are marked under lien/injunction in accordance with the instructions of any Court of law/authority or other Regulatory Authority.

(ii) whose units are held in the margin accounts with the Sub-brokers/ Brokers.

(iii) whose units are held in the margin accounts with the Brokers.

(iv) whose units are held in the margin accounts with the Brokers.

(v) whose units are held in the margin accounts with the Brokers.

(vi) whose units are held in the margin accounts with the Brokers.

(vii) whose units are held in the margin accounts with the Brokers.

(viii) whose units are held in the margin accounts with the Brokers.

(ix) whose units are held in the margin accounts with the Brokers.

(x) whose units are held in the margin accounts with the Brokers.

### Sponsor

JM Multifund Cap is an open-ended diversified equity fund which aims to provide capital appreciation by investing primarily in equity and equity related securities of various market capitalisation.

### Investment Objective

The Scheme will invest in stocks of various market capitalizations - Large Cap, Mid & Small Cap. Depending upon valuation discount or premium amongst Large / Mid & Small cap stocks, the fund will keep varying the weights to capture the value while keeping an optimum Risk / Return profile. Besides the above, the following will be the broad investment strategies:

1. **Scientific approach to investment:**

   The Mutual Fund adopts a scientific approach to investments. Securities are selected for various funds by the fund managers based on a continuous study of trends in industries and companies, including investment management capabilities, global competitiveness, earning power, growth / payout features and other relevant investment criteria, which would, inter-alia include evaluation of the outlook of the economy, exposure to various industries and geographical regions, evaluation of the intrinsic worth of specific opportunities such as primary market transactions, private placements, trading opportunities etc.

2. **Liquidity Management:**

   The Fund Manager may invest in short term deposits of scheduled commercial banks pending deployment of funds in line with SEBI Circular no. SEBI/IMD/CIR No. CO/76/2007, 1st February, 2007, subject to suitability opportunities are present. The Scheme may also keep a portion in cash or near cash for meeting the expenses of the Scheme.

3. **Mode of Investment:**

   The securities in which the investment manager may invest would be through primary as well as secondary market, private placement etc. These securities may also be selected on various stock exchanges as well as unlisted securities.

4. **Procedure for taking investment decisions:**

   The investment policy of the AMC has been determined by the Investment Advisory Committee (“IAC”) which has been approved by the Boards of the AMC and Trustee. At the strategic level, the broad investment philosophy of the AMC and the authorised exposure limits are spelt out in the Investment Policy of the Mutual Fund and the SEBI Regulations. During trading hours, the Fund Managers have the discretion to take investment decisions for the Scheme within the limits defined in the SEBI Regulations and the Investment Policy of the Mutual Fund.

The designated Fund Manager of the Scheme will be responsible for taking day-to-day investment decisions and will inter-alia be responsible for asset allocation, security selection and timing of investment decisions.

---

**JM Financial Mutual Fund**

**Address:** Corporate Office: Office B, 6th Floor, Energy, Appaswamy Marathe Marg, Prabhadevi, Mumbai-400025.

**Website:** www.jmfinancialmf.com