Clarification on Point No. II(B) – ‘Prudential Limits and Disclosures on Portfolio Concentration Risk’ of the Notice – Cum – Addendum No. 13/2012-13 dated September 28, 2012:

In accordance with SEBI Circular No. CIR/IMD/DF/24/2012 dated November 19, 2012, investors are requested to note that JM Financial Asset Management Private Limited (the “AMC”) shall ensure that the total exposure of debt schemes of Mutual Fund in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme.

Provided that an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/exposure in HFCs shall not exceed 30% of the net assets of the scheme.

The existing schemes of the Mutual Fund shall comply with the aforementioned requirement by September 12, 2013. During the period upto September 12, 2013, the total exposure of existing debt schemes of the Mutual Fund in a particular sector will not increase from the existing levels as on September 13, 2012.

All other terms and conditions of the SID and KIM of the schemes remain unchanged.

Bhanu Katoch  
Chief Executive Officer  
JM Financial Asset Management Private Limited  
(Investment Managers to JM Financial Mutual Fund)

Place : Mumbai  
Date : November 23, 2012  

For further details, please contact :  
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. 17/2012-13