

JM FINANCIAL MUTUAL FUND

INVESTMENT PAYMENT OPTIONS & EFFICACY
THEREOF IN ALLOTMENT OF NAV

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020 read with circular no. SEBI/HO/IMD/DF2/CIR/P/ 2020/253 dated December 31, 2020, effective from February 1, 2021, the applicable NAV in respect of purchase of units of mutual fund scheme is subject to realization & availability of the funds in the bank account of mutual fund before the applicable cut off timings, irrespective of the amount of investment, under all mutual fund schemes.

Applicability : 1. Normal lump sum investments
2. SIP (All types)

In view of the above SEBI guidelines, it is imperative that the Funds for investment should be available to the Mutual Funds before the cut off of the scheme concerned e.g. 1.30 pm for Liquid Fund and 3.00 pm for Non-Liquid Funds irrespective of the amount of Investment.

Accordingly, the investors are advised to make use of best possible options for debit into their Bank Account and remittance of the Funds into Mutual Fund's respective Scheme's Account at the earliest specially before the cut off time during the Business Day. Based on the same, the Mutual Funds will allot the applicable NAV of the concerned business day for the Non-Liquid Funds and previous day for the Liquid Funds.

In order to help the Investors, we furnish hereunder the various modes of faster payment.

I. Electronic Modes :

A. Direct Credit Facility

JM Financial Mutual Fund is empanelled with the following Banks where the Funds can be transferred through Direct Credit on instant basis.

- (i) AXIS BANK
- (ii) CITIBANK
- (iii) HDFC BANK
- (iv) ICICI BANK
- (v) IDBI BANK
- (vi) IDFC BANK
- (vii) INDUSIND BANK

- (viii) KOTAK BANK
- (ix) SARASWAT BANK
- (x) STATE BANK OF INDIA
- (xi) YES BANK

B. **IMPS/NEFT/RTGS:** The Investors may effect the transfers of funds directly from their Account with any Bank through any of these modes either through Net-banking facility or through Off-line physical modes available at their own Banks.

C. **NACH Facility for SIP:** SIP Investors are required to sign NACH Form based on which the Service Provider of the Mutual Fund arranges to get their Accounts debited on the due date of their SIP, through NCPI System and transfer the funds of the Mutual Fund Scheme's Account for allotment of NAV.

D. **Net banking Facility:** The investor making their online investments through any of Channel Partners may make use of Net banking facility for immediate debit and transfer of Funds to the intermediary Payment Gateways, who would arrange to transfer the Funds to Mutual Funds Schemes' Accounts normally on T+1 basis. After receipt of the Funds from these Channel Partners/Payment Gateways, the NAVs are allotted by JM Financial Mutual Fund based at the time of receipt of Funds.

II. **Payment Instruments :** The investors can make investments through payment instruments like Cheque/Demand Draft/Pay-order etc. Being physical instruments, the realisation thereof is dependent on the time of receipt of instruments, deposit by the Mutual Fund into its Accounts for clearances, Clearing time/cycles of the city/ location concerned, Empanelled Banks of the Mutual Funds where such physical payment instruments are realised faster being Direct Debit & Direct Credit case etc.

Advice to Investors : With the backdrop of above inputs, the Investor may take their own decisions and choose either of the modes of the payment for their investment in the Scheme/s of JM Financial Mutual Fund as per their convenience.

The below Annexures A 1 & A 2 denote approximate time for funds movement from Investor's Bank Account to the Scheme's Account and the applicable NAVs is attached herewith. This gives a fair idea for receiving the credit & allotment of NAV but actual timing may be varied depending on various factors. The Mutual Fund industry under the guidance of AMFI (Association of Mutual Fund) & SEBI are trying to minimise the time in flow of funds for earliest applicable NAV.

ANNEXURE A 1

Payment Modes and their efficiency in normal circumstances

Lump Sum Transactions - Non Liquid Schemes

Sr. no.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI / IMPS	All Banks	2.45 PM	T	T
2	Net Banking*	HDFC Bank	2.45 PM	T	T
		ICICI Bank	2.45 PM	T	T
		Axis Bank	2.45 PM	T	T
		Kotak Bank	2.45 PM	T	T
		IDBI Bank	2.45 PM	T	T
		Yes Bank	2.45 PM	T	T
		State Bank of India	2.45 PM	T	T
		IDFC Bank	2.45 PM	T	T
		IndusInd Bank	2.45 PM	T	T
		All Other Banks	3.00 PM	T	T +1
3	A/c To A/c Transfer(Through NET/Chq Deposit)	HDFC Bank	< 3.00 PM	T	T
		ICICI Bank		T	T
		Axis Bank		T	T
		Kotak Bank		T	T
		IDBI Bank		T	T
		Yes Bank		T	T
		State Bank of India		T	T
		IDFC Bank		T	T
		IndusInd Bank		T	T
4	RTGS	All Banks	2.30 PM	T	T
5	NEFT	All Banks	2.30 PM	T	T
6	NACH Mandate	All Banks	< 3.00 PM	T + 1	T + 2
7	Cheque Mode	All Banks	< 3.00 PM	T + 2	T + 3

Disclaimer: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

T = Date of application based on cut-off time

* While these 9 banks are technically enabled to provide real time credit, not all PA/AMC may be integrated with all the banks in which case the date of credit to MF account / unit allotment will happen on T + 1

Important Note:

For **Non-Liquid Funds** : Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM) and for **Liquid/Overnight Funds** (currently before 1.30 Pm)

ANNEXURE A 2

Payment Modes and their efficiency - SIP Transactions

Sr.no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment
1	NACH (Physical / E-NACH) *	All	T	T
2	Auto Debit	All	T	T + 1
3	Internet SIP (ISIP)	All	T	T + 1

T = SIP date

* MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to MF account may and the allotment could get delayed to T+1.

Important Note:

For **Non-Liquid Funds** : Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM) and for **Liquid/Overnight Funds** (currently before 1.30 Pm)

In order to get immediate funds for debits through Net Banking, JM Financial Mutual Funds have obtained Biller Codes from the following Banks. Hence, the investors from the following Banks making payments through NET Banking via Payment Gateways e.g M/s Bill Desk , can get their funds transfer to the Mutual Fund Schemes instantly.

- (i) AXIS BANK
- (ii) CITIBANK
- (iii) HDFC BANK
- (iv) ICICI BANK
- (v) IDBI BANK
- (vi) IDFC BANK
- (vii) KOTAK BANK
- (viii) STATE BANK OF INDIA
- (ix) YES BANK

The Investors may contact nearest Investor Service Centre managed by JM Financial Mutual Fund or its Registrar M/s KFin Technologies Pvt Ltd or their Relationship Manager or their Distributor/Financial Advisors for further guidance.

JM Financial Mutual Fund has a tie-up with more than 50 following Online Channel Partners whose services can be availed of by the Investors on 24 X 7 basis.

- a. MFU (MF Utilities India Pvt Ltd) – Promoted by AMFI as a Mutual Fund Industry Initiative
- b. KFINTECH - (Registrars for the Schemes of JM Financial Mutual Fund
- c. BSE Star Platform- (An Online Platform of Bombay Stock Exchange)
- d. NSE NMF Platform-(An Online Platform of National Stock Exchange)
- e. ICEX Platform (An Online Platform of Indian Commodity Exchange)
- f. Distributors owned Online Channels in Table 2 & 3 Below :

Table A – List of Online Channel Partners (Non-Distributors Owned)

Sr No	Name of the Service Provider	IP Address
1	K - Fincart -	Mobile application of KFin Technologies Pvt Ltd
2	KFin Technologies Pvt Ltd	www.mfs.kfintech.com/investor/
3	Mutual Fund Utilities India (MFU)	www.mfuonline.com
4	BSE Star Platform	https://bsestarmf.in
5	NSE MFSS	www.nseindia.com
6	ICEX MF Platform	www.icexmf.com

Table – 2 – List of Online Channel Partners (Distributors’ Owned)

SR No	ARN No	Name of the Distributor	Web Portal email
1	ARN- 1308	Almondz Securities	www.almondzglobal.com
2	ARN-4478	Anand Rathi share and Stock Brokers	www.rathionline.com
3	ARN-39242	Angel Capital And Debt Market Ltd	www.angeltrade.com
4	ARN-57943	Artha Eon Financial Services Ltd	www.arthamoney.com
5	ARN-0010	Bajaj Capital Limited	www.bajajcapital.com
6	ARN-53308	Barclays Capital	www.barclays.in
7	ARN-0186	Bonanza Portfolio Ltd	www.bonanzaonline.com
8	ARN-58704	Brics Online Services Pvt Ltd.	www.bricssecurities.com/
9	ARN-38363	Citigroup Wealth Advisors India Pvt Ltd	www.citiwealthadvisors.co.in
10	ARN-53956	Credit Suisse	www.credit-suisse.com
11	ARN-28096	Dawnay Day Av Financial Services Pvt Ltd	www.destimoney.com
12	ARN-77543	Destimoney Securities Pvt. Ltd	www.destimoney.com
13	ARN-1563	Emkay Shares And Stock Brokers Ltd	www.emkayglobal.com
14	ARN-0005	HDFC Bank Ltd	www.hdfcbank.com
15	ARN-0845	ICICI Securities	www.icicisecurities.com
16	ARN-0893	IDBI Capital Market Services Limited	www.idbipaisabuilder.in
17	ARN-67218	Ifast Financial India Pvt. Ltd.,	www.ifastfinancial.co.in
18	ARN-47791	India Infoline Ltd	www.indiainfoline.com
19	ARN-1209	Standard Chartered Bank	www.sc.com
20	ARN-0018	Karvy Stock Broking Ltd – Distribution Division	www.karvy.com/online-trading
21	ARN-1390	Kotak Bank Ltd	www.kotak.com
22	ARN-0164	Kotak Securities Limited	www.kotaksecurities.com
23	ARN-30156	Mahindra & Mahindra Financial Services	www.mahindrafinance.com
24	ARN-96994	Merrill Lynch Ltd	www.ml.com
25	ARN-17397	Motilal Oswal Securities Ltd	www.motilaloswal.com
26	ARN 0032	Indus Ind Bank	www.indusind.com
27	ARN-0155	N J India Invest Pvt Ltd	www.njindiaonline.com
28	ARN-66907	Networth Wealth Solutions Ltd	www.mynetworth.networthdirect.com
29	ARN-0032	R R Investor Capital Services	www.rrfcl.com
30	ARN-29889	R Trade Securities Limited (Normal)	https://trade.rsec.co.in/
31	ARN-5893	Religare Securities Ltd	www.religare.in
32	ARN-0011	Sbicap Securities Ltd	www.sbicapsec.com
33	ARN-20669	Sharekhan Ltd	www.sharekhan.com

34	ARN-28400	Shriram Insight	www.shriraminsight.com
35	ARN-29345	Smc Global Securities Limited	www.smcindiaonline.com
36	ARN-0021	Tata Securities Ltd	www.tatasecurities.com
37	ARN -0354	Standard Chartered-STCI Capital Markets Ltd	www.sc.com
38	ARN-0239	V S Infrastructure	www.vsicl.com
39	ARN-69583	Wealth India Financial Services Ltd	www.wealthonline.in
40	ARN-23017	Yes Bank Limited	www.yesbank.in
41	ARN-12848	SQRRL Fintech Pvt Limited	www.sqrri.in

Table – 3 – List of RIAs (Registered Investment Advisors)

Sr No	RIA NO	Name of the RIA	Web Portal email
1	INA000000763	Ifast Financial India	www.ifastfinancial.co.in
2	INA000004773	Harvest Fintech (Clear Funds)	www.clearfunds.com
3	INA100003949	Paisa Bazar.com	www.paisabazaar.com
4	INA100000060	Valuefry Solutions Pvt Limited	www.invezta.com
5	INA100009859	Paytm Money	www.paytmoney.com
6	INA000000094.	ICICI Securities	www.icicisecurities.com
7	INA100006898	Banayan Tree (Yet to be activated)	<u>www.indwealth.in</u>